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990-PF

Form Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

JOHN & MARGARET BRENNAN TRUST

3030007141

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

A Employer identification number
02-6125090

10 TRIPPS LANE

City or town, state or province, country, and ZIP or foreign postal code

603-634-7772

RIVERSIDE, RI 02915-7995

G Check all that apply.	Initial return	Initial return of a former public charity
	Final return	Amended return
	Address change	Name change

H Check type of organization.	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation
	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,485,167.	J Accounting method.	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual
	(Part I, column (d) must be on cash basis.)		

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments.				
4	Dividends and interest from securities	31,419.	31,419.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	48,974.			
b	Gross sales price for all assets on line 6a 375,472				
7	Capital gain net income (from Part IV, line 2)		48,980.		
8	Net short-term capital gain.				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	80,393.	80,399.		
13	Compensation of officers, directors, trustees, etc	17,319.	8,659.		8,660.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 4	725.	NONE	NONE	725.
c	Other professional fees (attach schedule) STMT 5	5,941.	5,941.		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 6	1,741.	141.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 7	75.			75.
24	Total operating and administrative expenses. Add lines 10 through 23.	25,801.	14,741.	NONE	9,460.
25	Contributions, gifts, grants, paid	81,509.			81,509.
26	Total expenses and disbursements. Add lines 24 and 25	107,310.	14,741.	NONE	90,969.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-26,917.			
b	Net investment income (if negative, enter -0-)		65,658.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	33,439.	-3,022.	-3,022.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)	STMT 8.		
	b	Investments - corporate stock (attach schedule)	STMT 9.		
	c	Investments - corporate bonds (attach schedule)	STMT 10.		
	11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	STMT 11.	1,276,733.	1,283,849.	1,488,189.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,310,172.	1,280,827.	1,485,167.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,282,168.	1,280,827.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	28,004.		
	30	Total net assets or fund balances (see instructions)	1,310,172.	1,280,827.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,310,172.	1,280,827.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,310,172.
2	Enter amount from Part I, line 27a	2	-26,917.
3	Other increases not included in line 2 (itemize) ► <u>MUTUAL FUND TIMING DIFFERENCE</u>	3	55.
4	Add lines 1, 2, and 3	4	1,283,310.
5	Decreases not included in line 2 (itemize) ► <u>SALES TIMING DIFFERENCE</u>	5	2,483.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,280,827.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 375,472.		326,492.	48,980.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			48,980.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	48,980.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	77,627.	1,524,209.	0.050929
2014	124,623.	1,557,441.	0.080018
2013	66,091.	1,447,081.	0.045672
2012	62,684.	1,344,953.	0.046607
2011	64,521.	1,340,764.	0.048123
2 Total of line 1, column (d)			2 0.271349
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.054270
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,500,291.
5 Multiply line 4 by line 3			5 81,421.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 657.
7 Add lines 5 and 6			7 82,078.
8 Enter qualifying distributions from Part XII, line 4			8 90,969.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	657.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	657.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-		
3	Add lines 1 and 2	3	657.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	NONE
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,802.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	1,802.
7	Total credits and payments. Add lines 6a through 6d	7	1,802.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	1,145.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	485.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	660. Refunded ► 11
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	11	11

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NH

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	Yes	No
11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► CITIZENS BANK, NA Telephone no. ► (603) 634-7772	
	Located at ► 900 ELM STREET, MANCHESTER, NH ZIP+4 ► 03101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15	
16	Yes	No
16		X
See the instructions for exceptions and filing requirements for FINCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	
3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	
4b	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
Organizations relying on a current notice regarding disaster assistance check here ►		<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIZENS BANK NA 900 ELM STREET, MANCHESTER, NH 03101	TRUSTEE 5	17,319.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ►**NONE**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	<u>NONE</u>	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments** (see instructions)

Summary of Program-Related Investments (See Instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,472,282.
b	Average of monthly cash balances	1b	50,856.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,523,138.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,523,138.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,847.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,500,291.
6	Minimum investment return. Enter 5% of line 5	6	75,015.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,015.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	657.
b	Income tax for 2016. (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	657.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74,358.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	74,358.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	74,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	90,969.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,969.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	657.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,312.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				74,358.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			6,941.	
b Total for prior years 20 14 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e		NONE		
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 90,969.				
a Applied to 2015, but not more than line 2a			6,941.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE		
d Applied to 2016 distributable amount.				74,358.
e Remaining amount distributed out of corpus.		9,670.		
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		9,670.		
b Prior years' undistributed income. Subtract line 4b from line 2b.			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE	
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions				NONE
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		NONE		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		9,670.		
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	9,670.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►																																										
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)																																										
2a	<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2016</th> <th>(b) 2015</th> <th>(c) 2014</th> <th>(d) 2013</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2016	(b) 2015	(c) 2014	(d) 2013																														
Tax year	Prior 3 years			(e) Total																																							
(a) 2016	(b) 2015	(c) 2014	(d) 2013																																								
b	85% of line 2a																																										
c	Qualifying distributions from Part XII line 4 for each year listed .																																										
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																										
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																										
3	Complete 3a, b, or c for the alternative test relied upon																																										
a	Assets alternative test - enter																																										
(1)	Value of all assets																																										
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)																																										
b	Endowment alternative test - enter 2/3 of minimum investment return shown in Part X line 8 for each year listed																																										
c	Support alternative test - enter																																										
(1)	Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)																																										
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)																																										
(3)	Largest amount of support from an exempt organization																																										
(4)	Gross investment income .																																										

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ST PATRICK CHURCH ATTN: JAMES TAGGART, PASTOR 282 SUFFOLK STREET LOWELL MA 01854-4297	NONE	N/A	UNRESTRICTED GIFT	50.
COVENANT HOUSE ATTN: LUIS ROMAN 5 PENN PLAZA NEW YORK NY 10001	NONE	N/A	UNRESTRICTED GIFT	11,637.
SOCIETY FOR PROPAGATION OF FAITH ARCHDIOCESAN 66 BROOKS DR BRAINSTREE MA 02184	NONE	N/A	UNRESTRICTED GIFT	11,637.
NEW HAMPSHIRE CATHOLIC CHARITIES ATTN: THOMAS 215 MYRTLE STREET MANCHESTER NH 03104	NONE	N/A	UNRESTRICTED GIFT	11,637.
INTERNATIONAL RESCUE COMMITTEE ATTN: ERIC BEB 122 EAST 42ND STREET NEW YORK NY 10168-1289	NONE	N/A	UNRESTRICTED GIFT	11,637.
NEW HORIZONS FOR NEW HAMPSHIRE, INC ATTN: CHA PO BOX 691 MANCHESTER NH 03105	NONE	N/A	UNRESTRICTED GIFT	11,637.
SALVATION ARMY ATTN: MR RICHARD D ALLEN 440 WEST NYACK ROAD WEST NYACK NY 10994	NONE	N/A	UNRESTRICTED GIFT	11,637.
CARE ATTN: REBECCA PENAR, CARE USA 151 ELLIS ST, NE ATLANTA GA 30303-2440	NONE	N/A	UNRESTRICTED GIFT	11,637.
Total			► 3a	81,509.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate				14	31,419.	
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	48,974.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)					80,393.	
13 Total Add line 12, columns (b), (d), and (e)					13	80,393.

Part XVI B Relationship of Activities to the Accomplishment of Event Purpose

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

Mary M. Goldfarb

05/03/2017

TAX OFFICER

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid
Prepared
Use Only

Print/Type preparer's name

CHRISTOPHER L. GILLAM

Preparer's signature

Christopher L. Dillon

1

05/03/2017

PTIN

P01

-5565207

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT & T INC	379.	379.
ACUTITY BRANDS INC	4.	4.
AMERICAN INTL GROUP INC	72.	72.
AMGEN INC.	340.	340.
APPLE COMPUTER INC	479.	479.
AVERY DENNISON CORP	78.	78.
BANK OF AMERICA CORP NEW	47.	47.
BARD C R INC	60.	60.
BOEING CO	251.	251.
CVS CORP	217.	217.
CISCO SYSTEMS	336.	336.
CINTAS CORPORATION	93.	93.
CITIGROUP INC	76.	76.
CLOROX CO	236.	236.
COLGATE PALMOLIVE CO	229.	229.
COLUMBIA INCOME OPPORTUNITIES Z	1,088.	1,088.
COMCAST CORP	202.	202.
CONOCOPHILLIPS	165.	165.
DANAHER CORP.	86.	86.
DOMINOS PIZZA INC	91.	91.
DUKE ENERGY CORP NEW	403.	403.
EQUIFAX INC.	84.	84.
EXXON MOBIL CORP	447.	447.
GENERAL DYNAMICS	282.	282.
GENERAL ELECTRIC CO.	235.	235.
GENERAL MILLS INC	302.	302.
GILEAD SCIENCES INC	99.	99.
HARRIS CORP	199.	199.
HOME DEPOT INC	235.	235.
HONEYWELL INTL INC	179.	179.
ILLINOIS TOOL WORKS	131.	131.
ISHARES CORE S&P MID-CAP ETF	1,554.	1,554.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ISHARES NASDAQ BIOTECHNOLOGY ETF	4.	4.
JP MORGAN CHASE & CO	363.	363.
JOHNSON & JOHNSON	363.	363.
JPMORGAN MORTGAGE BACKED SEC FD	2,085.	2,085.
KIMBERLY CLARK CORP	318.	318.
LILY ELI & CO	64.	64.
MARSH & MCLENNAN	292.	292.
MCGRAW-HILL, INC.	31.	31.
METROPOLITAN WEST HIGH YD BD I #514	861.	861.
MICROSOFT CORP	477.	477.
NEXTERA ENERGY INC COM	296.	296.
NIKE INC	141.	141.
OPPENHEIMER INTL GROWTH FD	579.	579.
P N C FINL CORP	276.	276.
PATTERSON-UTI ENERGY INC	5.	5.
PEPSICO INC	342.	342.
PFIZER INC	224.	224.
PRINCIPAL FINL GROUP INC	189.	189.
ROCKWELL COLLINS INC	35.	35.
S&P GLOBAL INC COM	92.	92.
CHARLES SCHWAB CORP NEW	14.	14.
SELECT SEC SPDR MATLS	319.	319.
SELECT SECTOR SPDR ENERGY	367.	367.
TJX COMPANIES NEW	164.	164.
TEXAS INSTRUMENTS CORP	364.	364.
THERMO ELECTRON CORP	33.	33.
TIME WARNER INC	201.	201.
TRANSAMERICA INTERNATIONAL EQUITY I	1,150.	1,150.
UNITEDHEALTH GROUP INC	202.	202.
VALERO ENERGY CORP NEW	372.	372.
VANGUARD S/T BOND INDEX ADM # 5132	-	334.
VANGUARD INTERM-TRM BD IDX ADM#5314	8,040.	8,040.
VANGUARD ADMIRAL GNMA FD #5336	2,311.	2,311.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD INDEX 500 TR ADMIRAL FUND#540	117.	117.
VERIZON COMMUNICATIONS	410.	410.
VISA INC	129.	129.
WASTE MGMT INC	51.	51.
WELLS FARGO & CO NEW	274.	274.
WYNDHAM WORLDWIDE CORP	140.	140.
CITIZENS BANK NA CASH SWEEP ACCT	81.	81.
AON PLC CL A	59.	59.
ACCENTURE PLC IRELAND	252.	252.
NOBLE CORP PLC	55.	55.
CHUBB LIMITED	218.	218.
TE CONNECTIVITY LTD	46.	46.
TOTAL	31,419.	31,419.

JOHN & MARGARET BRENNAN TRUST

02-6125090

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	725.		725.	
TOTALS	725.	NONE		NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	5,941.	5,941.
TOTALS	5,941.	5,941.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - PRINCIPAL FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	1,600. 131. 10.	131. 10. 10.
TOTALS	1,741.	141.

JOHN & MARGARET BRENNAN TRUST

02-6125090

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
OTHER ALLOCABLE EXPENSE- INCOME	75.
TOTALS	75.

=====

CHARITABLE
PURPOSES

OTHER ALLOCABLE EXPENSE- INCOME

75.

TOTALS

75.

=====

JOHN & MARGARET BRENNAN TRUST

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION
- - - - -

SEE ATTACHED SCHEDULE

TOTALS

02-6125090

JOHN & MARGARET BRENNAN TRUST

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

SEE ATTACHED SCHEDULE

TOTALS

02-6125090

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STATEMENT 9

JOHN & MARGARET BRENNAN TRUST

FORM 990PF, PART II - CORPORATE BONDS

02-6125090

DESCRIPTION
- - - - -

SEE ATTACHED SCHEDULE

TOTALS

JOHN & MARGARET BRENNAN TRUST

FORM 990PF, PART III - OTHER INVESTMENTS

02-6125090

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	1,283,849.	1,488,189.
TOTALS		1,283,849.	1,488,189.

FEDERAL CAPITAL GAIN DISTRIBUTIONS
=====LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

JPMORGAN MORTGAGE BACKED SEC FD	30.00
TRANSAMERICA INTERNATIONAL EQUITY I	77.00
VANGUARD S/T BOND INDEX ADM # 5132	2.00
VANGUARD INTERM-TRM BD IDX ADM#5314	1,210.00
CLASS ACTION SETTLEMENT	11.00
 TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS	 1,330.00
 TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS	 1,330.00

=====

 **Citizens Bank®**
Investment Detail

3030007141 | JOHN & MARGARET BRENNAN TRUST

18-Apr-2017 8:46 AM ET

Asset Types: Balanced Funds, Cash & Cash Equivalents, Equities, Fixed Income -Non Taxable, Fixed Income -Taxable, Other, Real Estate

Data Current as of: 31-Dec-2016

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents	(0.203)%	(\$3,021.53)	(\$3,021.53)	\$0.00
Equities	65.174%	\$967,941.14	\$752,655.08	\$215,286.06
Fixed Income -Taxable	35.030%	\$520,248.26	\$531,193.93	(\$10,945.67)
Totals		\$1,485,167.87	\$1,280,827.48	\$204,340.39

DETAIL

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents: (0.203)%						
CASH - INCOME		(0.260)%		(\$3,865.68)	(\$3,865.68)	\$0.00
CITIZENS BANK NA CASH SWEEP ACCT	990110702	0.057%	31-Dec-2016	\$844.15	\$844.15	\$0.00
Subtotal		(0.203)%		(\$3,021.53)	(\$3,021.53)	\$0.00
Equities: 65.174%						
ACCENTURE PLC IRELAND	G1151C101	0.749%	30-Dec-2016	\$11,127.35	\$7,451.22	\$3,676.13
ACUITY BRANDS INC	00508Y102	0.668%	30-Dec-2016	\$9,926.98	\$11,089.85	(\$1,162.87)
ADOBE SYS INC	00724F101	0.693%	30-Dec-2016	\$10,295.00	\$10,262.66	\$32.34
ALIGN TECHNOLOGY INC	016255101	0.809%	30-Dec-2016	\$12,016.25	\$7,701.63	\$4,314.62
ALPHABET INC CL A	02079K305	0.960%	30-Dec-2016	\$14,264.10	\$6,722.35	\$7,541.75
ALPHABET INC CL C	02079K107	0.780%	30-Dec-2016	\$11,577.30	\$4,277.05	\$7,300.25
AMAZON COM INC	023135106	0.808%	30-Dec-2016	\$11,997.92	\$11,948.51	\$49.41
AMGEN INC	031162100	0.837%	30-Dec-2016	\$12,427.85	\$6,077.86	\$6,349.99
AON PLC CL A	G0408V102	0.676%	30-Dec-2016	\$10,037.70	\$9,887.03	\$150.67
APPLE INC	037833100	1.638%	30-Dec-2016	\$24,322.20	\$12,357.02	\$11,965.18
ARCHER DANIELS MIDLD	039483102	0.661%	30-Dec-2016	\$9,814.75	\$9,590.51	\$224.24
AT & T INC	00206R102	0.544%	30-Dec-2016	\$8,080.70	\$6,491.70	\$1,589.00
avery dennison corp	053611109	0.449%	30-Dec-2016	\$6,670.90	\$7,274.73	(\$603.83)
BARD CR INC	067383109	0.620%	30-Dec-2016	\$9,211.06	\$5,944.33	\$3,266.73
BERKSHIRE HATHAWAY INC DEL CL B NEW	084670702	0.988%	30-Dec-2016	\$14,668.20	\$12,390.85	\$2,277.35
BOEING CO	097023105	0.524%	30-Dec-2016	\$7,784.00	\$5,773.10	\$2,010.90
BOSTON SCIENTIFIC CORP	101137107	0.626%	30-Dec-2016	\$9,300.90	\$6,541.13	\$2,759.77
BRISTOL-MYERS SQUIBB CO	110122108	0.393%	30-Dec-2016	\$5,844.00	\$5,925.37	(\$81.37)

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CHUBB LIMITED	H1467J104	0 712%	30-Dec-2016	\$10,569 60	\$8,083 00	\$2,486 60
CINTAS CORPORATION	172908105	0 545%	30-Dec-2016	\$8,089 20	\$3,663 39	\$4,425 81
CISCO SYSTEMS	17275R102	0 661%	30-Dec-2016	\$9,821 50	\$8,398 02	\$1,423 48
CITIGROUP INC	172967424	1 060%	30-Dec-2016	\$15,748 95	\$15,187 82	\$561 13
CLOROX CO	189054109	0 606%	30-Dec-2016	\$9,001 50	\$8,266 03	\$735 47
COLGATE-PALMOLIVE CO	194162103	0 617%	30-Dec-2016	\$9,161 60	\$7,051 32	\$2,110 28
COMCAST CORP NEW CL A	20030N101	0 837%	30-Dec-2016	\$12,429 00	\$10,868 69	\$1,560 31
CONOCOPHILLIPS	20825C104	0 658%	30-Dec-2016	\$9,777 30	\$11,752 27	(\$1,974 97)
DANAHER CORP	235851102	0 577%	30-Dec-2016	\$8,562 40	\$5,714 35	\$2,848 05
DOMINOS PIZZA INC	25754A201	0 643%	30-Dec-2016	\$9,554 40	\$6,910 76	\$2,643 64
DUKE ENERGY CORP NEW	26441C204	0 627%	30-Dec-2016	\$9,314 40	\$8,820 76	\$493 64
EQUIFAX INC	294429105	0 677%	30-Dec-2016	\$10,049 55	\$9,335 16	\$714 39
EXXON MOBIL CORP	30231G102	0 517%	30-Dec-2016	\$7,672 10	\$6,968 26	\$703 84
FACEBOOK INC	30303M102	0 852%	30-Dec-2016	\$12,655 50	\$11,088 12	\$1,567 38
FISERV INC	337738108	0 751%	30-Dec-2016	\$11,159 40	\$7,198 90	\$3,960 50
GENERAL DYNAMICS	369550108	1 104%	30-Dec-2016	\$16,402 70	\$8,391 12	\$8,011 58
GENERAL ELECTRIC CO	369604103	0 511%	30-Dec-2016	\$7,584 00	\$4,036 02	\$3,547 98
GENERAL MILLS INC	370334104	0 645%	30-Dec-2016	\$9,574 35	\$8,142 94	\$1,431 41
HAIN CELESTIAL GROUP INC	405217100	0 381%	30-Dec-2016	\$5,659 35	\$7,071 58	(\$1,412 23)
HARRIS CORPORATION	413875105	0 897%	30-Dec-2016	\$13,321 10	\$11,456 04	\$1,865 06
HOME DEPOT INC	437076102	0 948%	30-Dec-2016	\$14,078 40	\$13,850 43	\$227 97
HONEYWELL INTL INC	438516106	0 741%	30-Dec-2016	\$11,005 75	\$10,106 87	\$898 88
ILLINOIS TOOL WORKS	452308109	0 618%	30-Dec-2016	\$9,184 50	\$7,247 72	\$1,936 78
ISHARES CORE S&P MID-CAP ETF	464287507	6 401%	30-Dec-2016	\$95,070 50	\$55,319 70	\$39,750 80
JOHNSON & JOHNSON	478160104	0 931%	30-Dec-2016	\$13,825 20	\$11,133 98	\$2,691 22
JPMORGAN CHASE & CO	46625H100	1 569%	30-Dec-2016	\$23,298 30	\$14,724 31	\$8,573 99
KIMBERLY CLARK	494368103	0 499%	30-Dec-2016	\$7,417 80	\$6,811 81	\$605 99
MARSH & MCLENNAN COMPANIES,	571748102	0 705%	30-Dec-2016	\$10,476 45	\$7,167 64	\$3,308 81
MICROSOFT CORP	594918104	1 192%	30-Dec-2016	\$17,709 90	\$10,175 92	\$7,533 98
NEXTERA ENERGY INC COM	65339F101	0 684%	30-Dec-2016	\$10,154 10	\$5,080 88	\$5,073 22
NIKE INC CLASS B	654106103	0 599%	30-Dec-2016	\$8,895 25	\$7,931 88	\$963 37
O REILLY AUTOMOTIVE INC NEW	67103H107	0 581%	30-Dec-2016	\$8,630 71	\$7,102 49	\$1,528 22
OPPENHEIMER INTL GROWTH FD	68380L407	2 562%	30-Dec-2016	\$38,047 19	\$40,000 00	(\$1,952 81)
PATTERSON-UTI ENERGY INC	703481101	0 580%	30-Dec-2016	\$8,614 40	\$8,087 93	\$526 47
PEPSICO INC	713448108	0 810%	30-Dec-2016	\$12,032 45	\$4,959 95	\$7,072 50
PNC FINANCIAL SERVICES GROUP	693475105	1 024%	30-Dec-2016	\$15,204 80	\$8,932 53	\$6,272 27

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
PRINCIPAL FINL GROUP INC	74251V102	0.877%	30-Dec-2016	\$13,018.50	\$9,970.43	\$3,048.07
PUTNAM ABSOLUTE RETURN 700 Y	746764257	2.054%	30-Dec-2016	\$30,501.55	\$33,220.77	(\$2,719.22)
S&P GLOBAL INC COM	78409V104	0.615%	30-Dec-2016	\$9,140.90	\$8,076.41	\$1,064.49
SCHEIN HENRY INC	806407102	0.511%	30-Dec-2016	\$7,585.50	\$5,901.09	\$1,684.41
SELECT SEC SPDR MATLS	81369Y100	0.981%	30-Dec-2016	\$14,562.10	\$13,372.44	\$1,189.66
SELECT SECTOR SPDR ENERGY	81369Y506	1.572%	30-Dec-2016	\$23,349.20	\$20,998.15	\$2,351.05
TEXAS INSTRUMENTS INC	882508104	1.056%	30-Dec-2016	\$15,688.55	\$10,515.69	\$5,172.86
THERMO FISHER SCIENTIFIC INC	883556102	0.523%	30-Dec-2016	\$7,760.50	\$3,363.63	\$4,396.87
TIME WARNER INC	887317303	0.552%	30-Dec-2016	\$8,205.05	\$5,430.47	\$2,774.58
TJX COMPANIES NEW	872540109	0.683%	30-Dec-2016	\$10,142.55	\$6,252.49	\$3,890.06
TRANSAMERICA INTERNATIONAL EQUITY I	893509224	4.096%	30-Dec-2016	\$60,826.63	\$61,158.87	(\$332.24)
UNITEDHEALTH GROUP INC	91324P102	0.916%	30-Dec-2016	\$13,603.40	\$9,894.51	\$3,708.89
VALERO ENERGY CORP NEW	91913Y100	0.598%	30-Dec-2016	\$8,881.60	\$7,918.32	\$963.28
VERIZON COMMUNICATIONS	92343V104	0.773%	30-Dec-2016	\$11,476.70	\$9,548.42	\$1,928.28
VISA INC	92826C839	1.024%	30-Dec-2016	\$15,213.90	\$4,290.08	\$10,923.82
WASTE MGMT INC DEL	94106L109	0.597%	30-Dec-2016	\$8,863.75	\$7,997.82	\$865.93
Subtotal		65.174%		\$967,941.14	\$752,655.08	\$215,286.06

Fixed Income -Taxable: 35.030%

COLUMBIA INCOME OPPORTUNITIES Z	19763T889	1.546%	30-Dec-2016	\$22,958.17	\$22,162.51	\$795.66
JPMORGAN MORTGAGE BACKED SEC FD	4812C1215	4.982%	30-Dec-2016	\$73,983.80	\$75,551.22	(\$1,567.42)
METROPOLITAN WEST HIGH YD BD I #514	592905848	1.521%	30-Dec-2016	\$22,595.88	\$22,000.00	\$595.88
VANGUARD ADMIRAL GNMA FD #536	922031794	5.030%	30-Dec-2016	\$74,704.53	\$77,567.32	(\$2,862.79)
VANGUARD INTERM-TRM BD IDX ADM#5314	921937801	20.438%	30-Dec-2016	\$303,531.36	\$311,244.55	(\$7,713.19)
VANGUARD S/T BOND INDEX ADM # 5132	921937702	1.513%	30-Dec-2016	\$22,474.52	\$22,668.33	(\$193.81)
Subtotal		35.030%		\$520,248.26	\$531,193.93	(\$10,945.67)