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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning 1 January, 2016, and ending 31 December, 2016

Name of foundation <b>The Bagan Foundation</b>		A Employer identification number <b>02-6115326</b>
Number and street (or P O box number if mail is not delivered to street address) <b>173 School Street</b>	Room/suite	B Telephone number (see instructions) <b>603.224.1036</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Concord, NH 03301-2568</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 441,476+</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4	4	4	
	4 Dividends and interest from securities <b>STMT 1 &amp; 2</b>	8,375	8,375	8,375	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,172			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) <b>STMT 3 &amp; B</b>		12,172		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	20,551	20,551	8,379		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,739	5,739	5,739	5,739
	c Other professional fees (attach schedule) <b>STMT 4</b>	3	3	3	3
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,742	5,742	5,742	5,742
	25 Contributions, gifts, grants paid	29,250			29,250
26 Total expenses and disbursements. Add lines 24 and 25	34,992	5,742	5,742	34,992	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(14,441)				
b Net investment income (if negative, enter -0-)		14,809			
c Adjusted net income (if negative, enter -0-)			2,637		

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	(10,467)	(1,880)	(1,880)
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) <i>STMT 5</i>	439,438	443,356	443,356
	c Investments—corporate bonds (attach schedule) <i>STMT 6</i>			
	11 Investments—land, buildings, and equipment: basis ▶ . . . . .			
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			
	14 Land, buildings, and equipment: basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	15 Other assets (describe ▶ . . . . .)			
<b>Net Assets or Fund Balances</b>	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	428,971	441,476	441,476
	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . .)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	428,971	441,476	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	428,971	441,476	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	428,971
2 Enter amount from Part I, line 27a . . . . .	2	14,441
3 Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4 Add lines 1, 2, and 3 . . . . .	4	443,412
5 Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	441,476

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>12,172</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	29,250	449,394	0.065087
2014	42,713	452,622	0.094367
2013	20,912	418,247	0.049999
2012	18,000	372,449	0.048329
2011	16,000	355,284	0.045034
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.302810
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.060562
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 449,394
<b>5</b> Multiply line 4 by line 3			<b>5</b> 27,216
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 145
<b>7</b> Add lines 5 and 6			<b>7</b> 27,361
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 29,250

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>144</b>	<b>83</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>144</b>	<b>83</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>144</b>	<b>83</b>
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		✓
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>New Hampshire</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	✓	
<b>14</b> The books are in care of ▶ <b>Carol J. Bagan</b> Telephone no. ▶ <b>603.225.2164</b> Located at ▶ <b>173 School Street, Concord, NH</b> ZIP+4 ▶ <b>03301-2568</b>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>		
<b>16</b> At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>1b</b>	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	<b>1c</b>	✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	✓
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i> ) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Merwyn Bagan 173 School Street, Concord, NH 03301-2568	President/TTEE 1.0 Hour	0	0	0
Karin A. Bagan 9 old Field Road, Setauket, NY 11733-2259	VicePresident/TTEE 1 0 Hour	0	0	0
Carol J. Bagan 173 School Street, Concord, NH 03301-2568	Secretary/TTEE 2.0 Hours	0	0	0
Seth C. Bagan 2102 NE Park Road, Seattle, WA 98105-2422	TTEE 0.25 Hour	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services . . . . . ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> <u>Statement 7</u>	
	<b>29,250</b>
<b>2</b> <u>The Foundations's purpose is to operate exclusively for charitable, religious, scientific, literary, or educational purposes per Code Sec 170(c)(2). Principal activity is to support financially, charitable organizations primarily local to Concord, NH and surrounding communities</u>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> <u>Statement 7</u>	
	<b>18,000</b>
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	453,252
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	2,985
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	456,237
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	456,237
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	6843
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	449,394
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	22,470

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	22,470
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	145
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	145
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	22,325
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	22,325
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	22,325

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	29,250
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	29,250
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	29,250

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				<b>22,325</b>
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011 . . . . .				
<b>b</b> From 2012 . . . . .				
<b>c</b> From 2013 . . . . .				
<b>d</b> From 2014 . . . . .				
<b>e</b> From 2015 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ _____				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2016 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012 . . . . .				
<b>b</b> Excess from 2013 . . . . .				
<b>c</b> Excess from 2014 . . . . .				
<b>d</b> Excess from 2015 . . . . .				
<b>e</b> Excess from 2016 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
- N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- N/A
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
Statement 7					
<b>Total</b> . . . . .					<b>3a</b>
<b>b</b> <i>Approved for future payment</i>					
<b>Total</b> . . . . .					<b>3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .					
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
	<i>M. M. M. M. M.</i> Signature of officer or trustee	8 MARCH 17 Date	President Title		
<b>Paid Preparer Use Only</b>	Pnnt/Type preparer's name		Preparer's signature		Date
	Check <input type="checkbox"/> if self-employed				PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no

<b>UBS FINANCIAL SERVICES INC.</b> 1000 HARBOR BLVD. WEEHAWKEN, NJ 07086	<b>Tax Information</b> <b>Account UT 43825</b>  THE BAGAN FOUNDATION 173 SCHOOL ST. CONCORD, NH 03301-2568	<b>Statement Date: 02/14/2017</b> <b>Document ID: 4WP8 1GS TRR6</b>  Your Financial Advisor: JOHN CONWAY 212-333-8800  Office Code: UT Rep Code: UT76
<b>PAYER'S Federal ID No: 13-2638166</b>		<b>RECIPIENT'S ID No. XX-XXX5326</b>

[ 1 ] FATCA filing requirement (see instructions)

### DIVIDENDS AND DISTRIBUTIONS 2016 1099-DIV\* Summary Information

	OMB No 1545-0110	MISCELLANEOUS INCOME 2016 1099-MISC* OMB No 1545-0115
1a- Total ordinary dividends (includes line 1b)	8,375.45	
1b- Qualified dividends	8,375.45	
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)	0.00	
2b- Unrecaptured Section 1250 gain	0.00	
2c- Section 1202 gain	0.00	
2d- Collectibles (28%) gain	0.00	
3- Nondividend distributions	0.00	
4- Federal income tax withheld	0.00	
5- Investment expenses	0.00	
7- Foreign country or US possession:		
8- Cash liquidation distributions	0.00	
9- Noncash liquidation distributions	0.00	
10- Exempt-interest dividends (includes line 11)	0.00	
11- Specified private activity bond interest dividends (AMT)	0.00	

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

### SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	C (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Short-term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Long	D (basis reported to the IRS)	26,635.89	22,909.86	0.00	0.00	3,726.03
Long	E (basis not reported to the IRS)	25,425.14	16,979.42	0.00	0.00	8,445.72
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Long-term</b>	<b>52,061.03</b>	<b>39,889.28</b>	<b>0.00</b>	<b>0.00</b>	<b>12,171.75</b>
Undetermined	B or E (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Undetermined-term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Grand total</b>	<b>52,061.03</b>	<b>39,889.28</b>	<b>0.00</b>	<b>0.00</b>	<b>12,171.75</b>
<b>Withholding</b>		<b>Amount</b>				
Federal income tax withheld		0.00				

Changes to dividend tax classifications processed after your original tax form is issued for 2016 may require an amended tax form.

5797 /

## UBS FINANCIAL SERVICES INC.

Account UT 43825

2016

02/14/2017

Summary Information  
(continued)

## INTEREST INCOME 2016 1099-INT

OMB No 1545-0112

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1- Interest income (not included in line 3)	4.13	
2- Early withdrawal penalty	0.00	
3- Interest on US Savings Bonds & Treasury obligations	0.00	
4- Federal income tax withheld	0.00	
5- Investment expenses	0.00	
7- Foreign country or US possession:	0.00	
8- Tax-exempt interest (includes line 9)	0.00	
9- Specified private activity bond interest (AMT)	0.00	
10- Market discount (covered lots)	0.00	
11- Bond premium (covered lots)	0.00	
12- Bond premium on Treasury obligations (covered lots)	0.00	
13- Bond premium on tax-exempt bonds (categorized below)	0.00	
Tax-exempt obligations (covered lots)	0.00	
Tax-exempt private activity obligations (AMT, covered lots)	0.00	
14- Tax-exempt and tax credit bond CUSIP number	See detail	
The following amounts of tax-exempt original issue discount are not reported to the IRS.		
Tax-exempt original issue discount (includes the line below)	0.00	
Tax-exempt original issue discount private activity bonds (AMT)	0.00	

## ADJUSTMENTS TO INTEREST AND ORIGINAL ISSUE DISCOUNT

The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your income tax return(s).

Taxable accrued interest paid	0.00
Taxable accrued Treasury interest paid	0.00
Tax-exempt accrued interest paid	0.00
Tax-exempt accrued interest paid (AMT)	0.00
Taxable accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid (AMT)	0.00
Nonqualified interest	0.00
Tax-exempt nonqualified interest	0.00
Tax-exempt nonqualified interest (AMT)	0.00
Interest shortfall on contingent payment debt	0.00
Bond premium- Non Treasury obligations (noncovered lots)	0.00
Bond premium- Treasury obligations (noncovered lots)	0.00
Bond premium- Tax-exempt obligations (noncovered lots)	0.00
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	0.00
Acquisition premium- Non Treasury obligations (noncovered lots)	0.00
Acquisition premium- Treasury obligations (noncovered lots)	0.00
Acquisition premium- Tax-exempt obligations (all lots)	0.00
Acquisition premium- Tax-exempt obligations (AMT, all lots)	0.00
Market discount (noncovered lots)	0.00

## ORIGINAL ISSUE DISCOUNT SUMMARY

Use bond-by-bond details from the Form 1099-OID page(s) to determine amounts of Original Issue Discount income for your income tax return(s). The amounts shown in this section are for your reference when preparing your income tax return(s).

Original issue discount for 2016	0.00
Early withdrawal penalty	0.00
Federal income tax withheld	0.00
Market discount (covered lots)	0.00
Acquisition premium (total for covered lots, categorized below)	0.00
Non Treasury obligations	0.00
Treasury obligations	0.00
Original issue discount on Treasury obligations	0.00
Investment expenses	0.00

## STATE TAX WITHHELD

Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your income tax return(s). The amounts shown in this section are for your reference

1099-DIV total withheld	0.00
1099-INT total withheld	0.00
1099-OID total withheld	0.00
1099-MISC total withheld	0.00
1099-B total withheld	0.00

## RECONCILIATIONS, FEES, EXPENSES AND EXPENDITURES

The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your income tax return(s).

Other Receipts & Reconciliations- Partnership distributions	0.00
Other Receipts & Reconciliations- Foreign tax paid- partnership	0.00
Other Receipts & Reconciliations- Return of principal	0.00
Other Receipts & Reconciliations- Deferred income payment	0.00
Other Receipts & Reconciliations- Deemed premium	0.00
Other Receipts & Reconciliations- Income accrual- UJT	0.00
Other Receipts & Reconciliations- Basis adjustments	0.00
Other Receipts & Reconciliations- Foreign tax pd beyond treaty	0.00
Fees & Expenses- Margin interest	0.00
Fees & Expenses- Dividends paid on short position	0.00
Fees & Expenses- Interest paid on short position	0.00
Fees & Expenses- Non reportable distribution expense	0.00
Fees & Expenses- Other expenses	0.00
Fees & Expenses- Severance tax	0.00
Fees & Expenses- Organizational expense	0.00
Fees & Expenses- Miscellaneous fees	5,741.90
Fees & Expenses- Tax-exempt investment expense	0.00
Foreign Exchange Gains & Losses- Foreign currency gain/loss	0.00

STMT 2



## UBS FINANCIAL SERVICES INC.

## Proceeds from Broker and Barter Exchange Transactions

Account UT 43825

2016 1099-B\* OMB No 1545-0715

02/14/2017

Sales transactions are grouped by their term (long, short or undetermined) and covered status (covered or noncovered) For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. Tax lots with an additional notation of "Ordinary" represent neither short- nor long-term capital transactions You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment.

Closing of written options is presented in a distinct manner in accordance with IRS regulation For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of proceeds received when the option was written and the cost to close the position.

Several column headings describe two related items: a quantity and a qualifier For example, proceeds and, if the sale is the result of an option exercise or assignment, whether the proceeds are gross or net (adjusted for any option premium). When these conditions exist, the qualifier is shown to the right of the amount

## FATCA filing requirement [ ]

## LONG TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 &amp; 5)

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 3)

\*Gain or loss (-) is NOT reported to the IRS.

## 1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional Information
BOEING COMPANY COMMON STOCK / CUSIP: 097023105 / Symbol: BA							
09/14/16	140.000	17,923.85	06/15/12	10,062.85	..	7,861.00	Sale
CALIFORNIA RESOURCES CORP **REVERSE SPLIT EFF: 06/2016** / CUSIP: 13057Q107 / Symbol:							
03/24/16	0.702	0.85	07/23/13	1.11	..	-0.26	Sale
CALIFORNIA RESOURCES CORP / CUSIP: 13057Q206 / Symbol: CRC							
06/01/16	0.100	1.56	07/23/13	1.57	..	-0.01	Sale
09/28/16	1.000	11.32	07/23/13	15.77	..	-4.45	Sale
	Security total:	12.88		17.34	..	-4.46	
DANAHER CORP COMMON STOCK / CUSIP: 235851102 / Symbol: DHR							
02/11/16	28.000	2,333.49	12/31/13	2,154.12	..	179.37	Sale
NETSCOUT SYSTEMS INC / CUSIP: 64115T104 / Symbol: NTC							
02/11/16	333.000	6,364.82	12/31/13	10,674.44	..	-4,309.62	Sale
Totals :		26,635.89		22,909.86		3,726.03	

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

STMT 3A

UBS FINANCIAL SERVICES INC.

Account UT 43825

**Proceeds from Broker and Barter Exchange Transactions**

2016 1099-B\* OMB No. 1545-0715

02/14/2017

(continued)

**LONG TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)**

Report on Form 8949, Part II with Box E checked. Basis is NOT provided to the IRS (Line 3)

"Date acquired," "Cost or other basis," "Accrued market discount," "Wash sale loss disallowed" and "Gain or loss (-)" are NOT reported to the IRS.

**1a- Description of property/CUSIP/Symbol**

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Additional information
DELL TECHNOLOGIES INC COM / CUSIP: 24703L103 / Symbol: DVMT	0.168	7.97	03/02/99	7.93	..	0.04	Sale
EMC CORP MASS *MERGER EFF: 09/2016* / CUSIP: 268648102 / Symbol:							
4 transactions for 09/07/16 Total proceeds are reported to the IRS.							
	600.000	2,328.00	03/02/99	1,921.53	..	406.47	Merger
	600.000	12,102.00	03/02/99	9,445.92	..	2,656.08	Merger
	200.000	776.00	02/22/01	1,031.94	..	-255.94	Merger
	200.000	4,034.00	02/22/01	4,034.00	..	0.00	Merger
	1,600.000	19,240.00	Various	16,433.39	..	2,806.61	Total of 4 transactions
METTLER-TOLEDO INTERNATIONAL / CUSIP: 592688105 / Symbol: MTD							
09/28/16	15.000	6,177.17	05/05/00	538.10	..	5,639.07	Sale
<b>Totals :</b>		<b>25,425.14</b>		<b>16,979.42</b>		<b>8,445.72</b>	

\* This is Important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

STMT 3B

UBS FINANCIAL SERVICES INC.

Account UT 43825

**Fees and Expenses****2016**

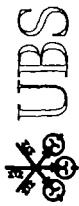
02/14/2017

*This section of your tax information statement contains the detail of fees and investment expenses that are not accounted for in amounts reportable to the IRS on the various Forms 1099. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment.*

*These amounts are provided here to facilitate an accounting of all amounts received during the year and are totaled in the Reconciliations, Fees, Expenses and Expenditures found in the Summary Information at the beginning of the statement.*

Description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
ADVISORY ACCOUNT FEE-UT 43825		12/31/16	-5,739.10	Management fee	
BRITISH AMER TOBACCO PLC GB SPON	110448107 BTI	05/10/16	-1.40	Depository receipt fee	
ADR		10/03/16	-1.40	Depository receipt fee	
			-2.80	Total Depository receipt fee	
			-2.80	Total Depository receipt fee	
			-5,739.10	Total Management fee	

STMT 4



UBS Financial Services Inc  
590 Madison Avenue  
23rd Floor  
New York NY 10022-2524

EPZ6000025569 0116 X1 UT 0

# Portfolio Management Program

January 2016

## Your Financial Advisor:

JOHN CONWAY

Phone 212-333-8800/800-223-0170

## Questions about your statement?

Call your Financial Advisor or the  
ResourceLine at 800-762-1000,  
account 025043825.

## Visit our website:

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Your investment objectives:

You have identified the following  
investment objectives for this account if  
you have questions about these  
objectives, disagree with them, or wish to  
change them, please contact your  
Financial Advisor or Branch Manager. You  
can find a full description of the  
alternative investment objectives in  
*Important information about your  
statement* at the end of this document.

## Your return objective:

Capital appreciation

## Your risk profile:

Primary - Moderate

Investment eligibility consideration - None  
selected

Account name: THE BAGAN FOUNDATION

Friendly account name: TBF Eq Mgd

Account number: UT 43825 76

## Value of your account

	on December 31 (\$)	on January 29 (\$)
Your assets	439,437.50	422,433.37
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$439,437.50</b>	<b>\$422,433.37</b>

## Your account instructions

- Your account is managed by your Financial Advisor under the Portfolio Management Program
- Your account cost basis default closing method is FIFO, First In, First Out

## Change in the value of your account

	January 2016 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$439,437.50</b>	<b>\$439,437.50</b>
Withdrawals and fees, including investments transferred out	-1,365.74	-1,365.74
Dividend and interest income	931.60	931.60
Change in market value	-16,569.99	-16,569.99
<b>Closing account value</b>	<b>\$422,433.37</b>	<b>\$422,433.37</b>

STMT 5





UBS Financial Services Inc  
590 Madison Avenue  
23rd Floor  
New York NY 10022-2524

# Portfolio Management Program

December 2016

EPZ6000086397 1216 X12 UT 0

## Your Financial Advisor:

JOHN CONWAY

Phone: 212-333-8800/800-223-0170

## Questions about your statement?

Call your Financial Advisor or the  
ResourceLine at 800-762-1000,  
account 025043825.

## Visit our website:

[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

## Your return objective:

Capital appreciation

## Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

**Account name:** THE BAGAN FOUNDATION

**Friendly account name:** TBF Eq Mgd

**Account number:** UT 43825 76

## Value of your account

	on November 30 (\$)	on December 30 (\$)
Your assets	434,972.24	443,355.55
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$434,972.24</b>	<b>\$443,355.55</b>

## Your account instructions

- Your account is managed by your Financial Advisor under the Portfolio Management Program.
- Your account cost basis default closing method is FIFO, First In, First Out

## Change in the value of your account

	December 2016 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$434,972.24</b>	<b>\$439,437.50</b>
Deposits, including investments transferred in	0.00	19,240.00
Withdrawals and fees, including investments transferred out	0.00	-35,741.90
Dividend and interest income	745.57	8,379.33
Change in market value	7,637.74	12,040.62
<b>Closing account value</b>	<b>\$443,355.55</b>	<b>\$443,355.55</b>

57MT 6



Member SIPC

000477 B601S011 043199

EPZ60001000086397 PZ6000049389 00008 1216 009157220 UT43825760 110000

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**MINUTES OF THE 2016 ANNUAL MEETING OF THE BAGAN FOUNDATION**

**Sunday, November 6, 2016, at 173 School Street, Concord, New Hampshire 03301**

Present: Trustees Merwyn Bagan, President and Treasurer; Karin A. Bagan, Vice President; Carol J. Bagan, Secretary. Trustee Seth Bagan was unable to attend and will be updated by email.

President Merwyn Bagan called the meeting to order at 8pm.

Order of Business:

- 1) The Minutes of the 2015 meeting were reviewed and approved.
- 2) The Financial Report of the Foundation was reviewed. The Foundation's assets continue to do well under the Financial Manager, John Conway of UBS in New York City. The Foundation was formed in 1999 with \$300,000, has distributed well over its founding principal and has now has over \$400,000 in principal assets. A recap of all past grants was reviewed and will be updated to include 2016. The Trustees will continue to self-file the Foundation's tax returns and New Hampshire reporting.

The 2015 year-end balance was \$428,971, requiring the distribution of at least \$21,450 (5% of assets) by December 31, 2106. The Trustees may distribute any amount over the minimum, as they vote.

Previous year: It was noted that the 2014 year-end balance of \$452,622 required a minimum distribution of \$22,641, but the Trustees had voted to increase the funding to \$39,150.

- 3) The 2015 grants were reviewed and the final report showed that most but not all grantees had satisfied the particular term of acceptance that reports be provided prior to the October 15 deadline. This may be due to the deadline's having been moved up to October 15. However, during the year, the Concord-resident trustees have quietly followed the work of all the grantees in order to give close-up reports.

- 4) The 2016 Grant Request file was carefully reviewed, with consideration given to each of the 14 applicants plus 5 carryovers, including (in order of receipt) and purpose:

1. Kimball Jenkins Estate – \$5k x 3yr pledge
2. Community Loan Fund – general support
3. The Hundred Club – sponsorship of fund-raising efforts
4. John Winant Committee – support statue at NH State Library
5. Symphony NH -- \$1k@ x 3 Concord Concerts
6. Catholic Charities – \$1,883 to sponsor youth cooking classes
7. CATCH Neighborhood Housing (carryover on \$10,000 4-yr pledge)
8. Friendly Kitchen – general support for soup kitchen
9. Equality Health Center (formerly Feminist Health Center) – general support
10. Pemi Youth Center – general support for youth program in Plymouth, NH
11. NH Public Radio – sponsorship of Justice and Journalism lecture series
12. NH Humanities Council – Humanities To Go program
13. NH Historical Society – collection digitization and youth programs
14. Friends of The Concord City Auditorium – seat restoration project

Plus carryover requests for continuing support from previous applications:

15. Concord Community Concert Association - season & promotion support, including BonTon
16. Greater Concord Boys & Girls Club – Art Department
17. Concord Public Library Foundation – Children's Room world/languages collection
18. New Hampshire Preservation Alliance – programming
19. ConcordTV – ConcordTV On Air

STMT 7

**The Bagan Foundation – Minutes of the 2016 Annual Meeting – page 2**

Each application was weighed against the mission statement and attention was focused on Concord, New Hampshire, concerns, the quality of everyday life for everyday people, and the greater good for the greater number.

With assets of \$428,971, at December 31, 2015, the Foundation must distribute a minimum of \$21,450. After considering the needs reflected in the proposals, the Trustees voted to increase the funding and grant a total of \$29,250.00 as follows:

- 2 \$15,000 – The Friends of The Concord City Auditorium – Seat Restoration Project Challenge Grant  
To be paid when the total of public donations reaches \$15,000 (PAID)
- 3 \$ 3,000 – Concord Community Concert Association – Season Sponsorship and promotional support,  
including support of BonTon community effort
- 4 \$ 2,500 – CATCH Neighborhood Housing – second payment toward \$10,000 pledge due by  
December 2018
- 5 \$ 1,000 – Concord Public Library Foundation – for Children's Room Multi-Cultural Collection
- 6 \$ 1,000 – The Friendly Kitchen – for general support of the mission
- 7 \$ 1,000 – Greater Concord Boys and Girls Club – to support the Art Department
- 8 \$ 1,000 – NH Community Loan Fund – for general support of the mission
- 9 \$ 1,000 – Symphony NH – for support of concerts in Concord
- 10 \$ 500 – ConcordTV – to support the Concord On Air program
- 11 \$ 500 – Equality Health Center (previously Feminist Health Center) – for general support
- 12 \$ 500 – New Hampshire Historical Society – support digitization and youth programs
- 13 \$ 500 – New Hampshire Humanities Council – to support Humanities To Go programming
- 14 \$ 500 – New Hampshire Public Radio – for general support
- 15 \$ 500 – New Hampshire Preservation Alliance – for general support
- 16 \$ 500 – The One Hundred Club of New Hampshire – for general support of the mission (PAID)
- 16 \$ 250 – The John Winant Committee – to help fund the Winant statue at the State Library

Requests from the following applicants were not funded, being outside the mission or non-specific:

Kimball-Jenkins Estate – for \$5,000 a year x 3 years for endowment.

Catholic Charities – for \$1,883 to fund cooking and nutrition education for area youth.

Pemi Youth Center – for afterschool program in Plymouth, NH

All applicants (other than the two grants already awarded) will receive notification letters prepared and signed by Karin Bagan, Trustee no later than December 20, 2016.

No further business appearing. The meeting adjourned at 10:30pm.

*Carol J. Bagan*

Attest: Carol J. Bagan, Secretary

Due Notice of the Meeting and Minutes confirmed by Trustees

*Grant letters sent by KAB 11/14/16*

*STMT 7*