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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
JASON SOMERVILLE TRUST
NANCY STEVENSON, TTEE

A Employer identification number
02-6033716

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 299

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
BETHLEHEM NH 03574-0299

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,182,037

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	28,950	28,950	28,950	
	4	Dividends and interest from securities	13,011	13,011	13,011	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-8,105			
	b	Gross sales price for all assets on line 6a 964,716				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	33,856	41,961	41,961	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,251			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	2,475	2,475		
	c	Other professional fees (attach schedule) Stmt 3	12,590	12,590		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion Stmt 4				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	2,782	2,782		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,098	17,847	0	0
	25	Contributions, gifts, grants paid	141,000			141,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	163,098	17,847	0	141,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-129,242			
	b	**Net investment income** (if negative, enter -0-)		24,114		
	c	**Adjusted net income** (if negative, enter -0-)			41,961	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	109,238	201,860	201,860
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6	180,000	180,000	224,026
	b	Investments – corporate stock (attach schedule) See Stmt 7	671,114	493,682	457,669
	c	Investments – corporate bonds (attach schedule) See Stmt 8	339,278	293,117	310,888
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 9	-9,021	-5,600	-12,406
	14	Land, buildings, and equipment basis ▶ 450			
		Less accumulated depreciation (attach sch) ▶ Stmt 10 450			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,290,609	1,163,059	1,182,037
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue See Statement 11	10,902	10,125	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	10,902	10,125	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,279,707	1,152,934	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,279,707	1,152,934	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,290,609	1,163,059	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,279,707
2	Enter amount from Part I, line 27a	2	-129,242
3	Other increases not included in line 2 (itemize) ▶ See Statement 12	3	2,469
4	Add lines 1, 2, and 3	4	1,152,934
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,152,934

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	145,695		
2014	140,447	2,180,617	0.064407
2013	125,643	1,619,826	0.077566
2012	112,099	1,721,554	0.065115
2011	94,288	1,693,964	0.055661

2	**Total** of line 1, column (d)	2	0.262749
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065687
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	241
7	Add lines 5 and 6	7	241
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	141,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	241
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	241
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	241
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	320		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	320
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	79
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 79 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*				
c	Did the foundation file **Form 1120-POL** for this year?		1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*		9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*		10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ Nancy Stevenson Telephone no ▶

PO Box 299

Located at ▶ Bethlehem NH ZIP+4 ▶ 03574-0299

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No		
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?			1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes	☒ No		
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A		2b	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?			4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Nancy Stevenson PO Box 299 Bethlehem NH 03574	Trustee 1.00	2,126	0	0
Scott Stevenson 50 Garneau Rd Bethlehem NH 03574	Trustee 1.00	2,125	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	0
b	Average of monthly cash balances			1b	0
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	0
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	0
6	**Minimum investment return.** Enter 5% of line 5			6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a	241		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	241
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	141,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	141,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	241
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	140,759

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only					
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2016					
a From 2011	10,414				
b From 2012	26,823				
c From 2013	45,366				
d From 2014	32,122				
e From 2015	146,000				
f **Total** of lines 3a through e		260,725			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 141,000					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2016 distributable amount					
e Remaining amount distributed out of corpus		141,000			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		401,725			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		10,414			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		391,311			
10 Analysis of line 9:					
a Excess from 2012	26,823				
b Excess from 2013	45,366				
c Excess from 2014	32,122				
d Excess from 2015	146,000				
e Excess from 2016	141,000				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 14			College Scholarshi	141,000
Total			▶ 3a	141,000
b *Approved for future payment*				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			1	15,331	13,619
4 Dividends and interest from securities					13,011
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-8,105
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		15,331	18,525
13 **Total.** Add line 12, columns (b), (d), and (e)				13	33,856

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee ▶ Date 5/11/17 ▶ Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
David Driscoll, CPA	David J. Driscoll CPA	05/05/17	

Firm's name ▶ Driscoll & Company, PLLC PTIN P01201236

Firm's address ▶ 240 Dells Road, P.O. Box 440 Littleton, NH 03561 Firm's EIN ▶ 90-0112170

Phone no 603-444-6733

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
UBS- Bond Account	Various	Various	Purchase $ 46,382	$ 45,529	$	$	$ 853
UBS - Equity Account	Various	Various	Purchase 498,024	451,201			46,823
UBS- Equity Account	Various	Various	Purchase 420,310	476,091			-55,781
Total			$ 964,716	$ 972,821	$ 0	$ 0	$ -8,105

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
DRISCOLL & CO., PLLC	$ 2,475	$ 2,475	$	$
Total	$ 2,475	$ 2,475	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONNORS INVESTORS SERVICES	$ 11,790	$ 11,790	$	$
LEGAL FEES	800	800		
Total	$ 12,590	$ 12,590	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Copy Machine	1/26/98	$ 450	$ 450	200DB	5	$	$	$
Total		$ 450	$ 450			$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
GEORGE M STEVENS TRUSTEE BOND	2,600	2,600		
BANK OF NH SAFE DEPOSIT	35	35		
LEGAL NOTICE FEES	72	72		
NH ANNUAL REPORT	75	75		
Total	$ 2,782	$ 2,782	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US Obligations	$ 180,000	$ 180,000	Cost	$ 224,026
Total	$ 180,000	$ 180,000		$ 224,026

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Stock	$ 671,114	$ 493,682	Cost	$ 457,669
Total	$ 671,114	$ 493,682		$ 457,669

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Bonds	$ 339,278	$ 293,117	Cost	$ 310,888
Total	$ 339,278	$ 293,117		$ 310,888

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Call Options	$ -9,021	$ -5,600	Cost	$ -12,406
Total	$ -9,021	$ -5,600		$ -12,406

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$	$ 450	$ 450	$
Total	$ 0	$ 450	$ 450	$ 0

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 19 - Deferred Revenue

Description	Beginning of Year	End of Year
Accrued Interest	$ 10,902	$ 10,125
Total	$ 10,902	$ 10,125

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized Gain/Loss on Investments	$ 2,469
Total	$ 2,469

Jason C. Somerville Trust
P. O. Box 299
Bethlehem, NH 03574

Form 990-PF -- Part II
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Statement 6

Line 10a - Investments-US and State Government Obligations

Maturity Date	Description	Quantity	Book Value 1/1/16	Book Value 12/31/2016	FMV 12/31/2016
				-	-
08/15/19	US Treas Bond 8 125%	50,000	50,000	50,000	58,647
02/15/21	US Treas Bond 7.875%	30,000	30,000	30,000	37,217
08/15/22	US Treas Bond 7 25%	50,000	50,000	50,000	63,776
02/15/23	US Treas Bond 7 125%	50,000	50,000	50,000	64,387
		$ 180,000	$ 180,000	$ 180,000	$ 224,026

Jason C. Somerville Trust
P. O. Box 299
Bethlehem, NH 03574

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Statement 7

Line 10b - Investments-Corporate Stock

Description	Number of Shares	Book Value 1/1/2016	Book Value 12/31/2016	FMV 12/31/2016
Abbott Laboratories	400	18,896	-	-
Adobe Systems Inc	200	17,825	21,288	20,590
Apple	200	26,454	26,754	23,164
Abbvie	300	20,045	-	-
Becton Dickinson & CO	100	-	17,475	16,555
Chevron Corp	200	21,488	-	-
Chubb Ltd	200	-	24,495	26,424
Cisco Sys	700	22,968	21,707	21,154
Colgate Palmolive	300	21,177	-	-
Conocophillips	200	16,527	16,527	10,028
Costco Wholesale Corp	100	15,702	15,843	16,011
CSX Corp	400	15,085	-	-
Dentsply Sirona Inc	200	-	12,548	11,546
DuPont De Nemours	300	21,006	-	-
Eaton Corp	200	13,881	-	-
JP Morgan Chase & Co	300	20,841	-	-
Kimberly Clark	200	24,109	27,270	22,824
Lily Eli & Co	300	-	25,575	22,065
Lowes Co	300	22,292	24,191	21,336
M&T Bank	200	-	23,942	31,286
McDonalds Corp	200	-	25,468	24,344
Merck & Co	400	18,248	25,336	23,548
Nike Inc	200	13,382	13,382	10,166
Nordstrom Inc	300	20,659	-	-
Pepsico Inc	200	20,553	-	-
PNC Financial	200	19,558	-	-
Praxair Inc	100	13,317	-	-
Qualcomm Inc	300	24,076	-	-
Schlumberger	300	22,026	30,912	25,185
Skyworks	200	16,508	-	-
Snap On	100	16,234	-	-
Starbucks	400	24,944	-	-
Stryker	200	19,106	-	-
Tyler Technologies	200	-	33,502	28,554
United Technologies	200	25,299	21,016	21,924
Verizon	300	15,905	15,905	16,014
Walgreens	200	19,150	19,150	16,552
Walt Disney	200	23,788	23,788	20,844
Wells Fargo	500	27,608	27,608	27,555
Williams Cos Inc	300	15,601	-	-
3M Co	100	16,856	-	-
Total Stocks		$ 671,114	$ 493,682	$ 457,669

Jason C. Somerville Trust
P. O. Box 299
Bethlehem, NH 03574

Form 990-PF -- Part II
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Statement 8

Line 10c - Investments-Corporate Bonds

Maturity Date	Description	Quantity	Book Value 1/1/2016	Book Value 12/31/2016	FMV 12/31/2016
03/15/19	Bank of Amer 5 49%	100,000	101,285	100,908	106,085
01/07/21	Genl Elec	50,000	50,581	50,476	54,291
09/15/22	GE Capital Internotes	50,000	50,313	50,272	53,143
08/15/23	Wells Fargo 4.125%	45,000	45,533	-	-
01/15/27	Goldman Sachs 5 95%	40,000	40,850	40,793	45,587
09/15/27	Genl Elec 4 35%	50,000	50,716	50,668	51,782
		$ 335,000	$ 339,278	$ 293,117	$ 310,888

Jason C Somerville Trust
P O Box 299
Bethlehem, NH 03574

Form 990-PF – Part II
EIN 02-6033716
FYE 12/31/2016

Statement 9

Line 13 - Other Investments-Call Options

Description	Call	Quantity	Cost 1/1/2016	Cost 12/31/2016	FMV 12/31/2016
Abbot Labs	Jan-16	4	(300)		
Dupont	Jan-16	3	(300)		
PNC Financial	Jan-16	2	(287)		
Costco	Jan-16	1	(225)		
Abbvie Inc	Jan-16	3	(210)		
Nike	Jan-16	2	(246)		
Kimberly Clark	Jan-16	2	(136)		
Qualcomm	Jan-16	3	(252)		
Praxair Inc	Jan-16	1	(243)		
Walt Disney Co	Jan-16	2	(290)		
CSX Corp	Jan-16	4	(140)		
Merck & Co	Jan-16	3	(297)		
Schlumberger	Jan-16	2	(320)		
United Technology	Jan-16	2	(230)		
Eaton Corp	Jan-16	2	(340)		
Adobe Systems	Jan-16	2	(264)		
JP Morgan Chase	Jan-16	3	(345)		
Conoco Phillips	Jan-16	2	(174)		
3M	Jan-16	1	(195)		
Cisco Systems	Feb-16	8	(424)		
Starbucks Corp	Feb-16	4	(664)		
Chevron	Feb-16	2	(170)		
Colgate Palmolive	Feb-16	3	(240)		
PepsiCo	Feb-16	2	(450)		
Walgreens	Feb-16	2	(304)		
Lowes Co	Feb-16	3	(375)		
Apple Inc	Feb-16	2	(356)		
Wells Fargo & CO	Feb-16	5	(415)		
Skyworks	Feb-16	2	(290)		
Snap ON	Mar-16	1	(350)		
Stryker	Mar-16	2	(190)		
Walgreens	Jan-17	2	-	(156)	(60)
Adobe Systems	Jan-17	2	-	(478)	(30)
Conoco Phillips	Jan-17	2	-	(150)	(258)
Wells Fargo & CO	Jan-17	5	-	(415)	(685)
Walt Disney Co	Jan-17	2	-	(210)	(940)
Apple Inc	Jan-17	2	-	(403)	(474)
Kimberly Clark	Jan-17	2	-	(210)	(38)
United Technologies Corp	Jan-17	2	-	(272)	(326)
M&T Bank	Jan-17	2	-	(330)	(6,310)
Lowes Co	Jan-17	3	-	(384)	(633)
Lilly Eli & Co	Feb-17	3	-	(285)	(252)
Chubb LTD	Feb-17	2	-	(450)	(890)
Schlumberger	Feb-17	3	-	(330)	(351)
Cisco Systems	Feb-17	7	-	(427)	(343)
Merck & Co	Feb-17	4	-	(340)	(76)
Becton Dickinson &	Mar-17	1	-	(135)	(130)
Costco	Apr-17	1	-	(385)	(420)
Nike	Apr-17	2	-	(240)	(190)
			$ (9,022)	$ (5,600)	$ (12,406)

Form 990-PF -- Part XV
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Statement 14

Part XV, Line 3a -- Supplementary Information

u NAME	SCHOOL	AMOUNT
1. Corey Child	Full Sail University	$ 2000
2. Kira Pearson	Keene State College	5000*
3. Sam Crosby	Embry Ridlle University	3000
4. Cheridan Christnacht	Temple University	4000*
5. Emma Stone	Univ. of Rhode Island	2000
6. Alex Pinkham	Lyndon State University	4000*
7. Kayla Mardin	Georgetown University	4000*
8. Mitchell Collins	Emerson College	4000*
9 Christopher Ash	Lyndon State University	4000*
10. Rachel Peters	Fashion Instit. Of Technoogy	2000
11. Zach Burns	Geneva College	4000*
12. Erica Seely	Ithaca College	5000*
13. Nicholas Baird	Univ. of New Hampshire	2000
14 Caleb Child	St. Joseph,s College	5000*
15. William Shillieto	University of Tampa	2000
16. Sacha Bays	Plymouth State University	4000*
17. Danica Bays	Plymouth State University	2000
18. Christopher Seely	University of Rochester	5000*
19. Brad Weekes	Granite State College	2000
20. Ian Baker	Univ. of New Hampshire	5000*
21. Matthew Whiton	White Mt. Comm. College	5000*
22. Mikaela Allen	White Mt. Comm. College	3000
23. Jaz Dowling	Sierra Nevada College	2000
24. Kelsey Rayburn	Plymouth State University	2000
25. Grace Lavoie	Colby Sawyer College	2000
26. Jake Rivers	Suffolk University	4000*
27. Ben Rathman	White Mt. Comm. College	2000
28. Marina Sellars	Plymouth State University	3000
29. Meg Dowling	Memorial Univ. of Newfoundland	2000
30. Allison MacDonald	Keene State College	6000*
31. Calyn Brown	Univ. of Maine- Fort Kent	6000*
32. Emily Rathman	Becker College	3000
33. Mika Dickinson	Univ. of No. Carolina	2000
34 Raven Miranda Larcom	St. Lawerance University	3000
35. Reed Weekes	New Hampshire Tech. Institute	3000
36. Harrison Rayburn	Plymouth State University	$3000
37. Jeneyn Christnacht	New Hampshire Tech. Institute	3000
38. Rachel Johnson	Lyndon State College	2000
39. Caleb Bonila	Plymouth State University	2000
40. Josuha Bonilla	Plymouth State University	2000
41. Alice Kennedy	Hussan University	5000*
42. Allison Baker	Keene State College	2000
43. Linda Williams	Southern NH University	4000*

Total Contributions, Gifts and Grants $ 141,000