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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
NORWIN S AND ELIZABETH N BEAN
FOUNDATION

A Employer identification number
02-6013381

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 326

B Telephone number (see instructions)
(603) 625-6464

City or town, state or province, country, and ZIP or foreign postal code
MANCHESTER, NH 031050326

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 12,679,899

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,870	12,870	12,870	
	4	Dividends and interest from securities	321,563	321,563	321,563	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	173,703			
	b	Gross sales price for all assets on line 6a 1,834,229				
	7	Capital gain net income (from Part IV, line 2)		110,330		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	508,136	444,763	334,433	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,042	2,008		8,034
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	11,000	2,200		8,800
	c	Other professional fees (attach schedule)	126,696	62,608	50,820	64,088
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	19,840	3,968	3,968	15,872
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,005	1,401		5,604
	24	**Total operating and administrative expenses.** Add lines 13 through 23	174,583	72,185	54,788	102,398
	25	Contributions, gifts, grants paid	565,192			565,192
	26	**Total expenses and disbursements.** Add lines 24 and 25	739,775	72,185	54,788	667,590
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-231,639			
	b	**Net investment income** (if negative, enter -0-)		372,578		
	c	**Adjusted net income**(if negative, enter -0-)			279,645	

	Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	269,979	213,702	213,702
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	11,883,818	11,708,456	12,216,197
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	250,000	250,000	250,000
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,403,797	12,172,158	12,679,899
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	12,403,797	12,172,158	
30	**Total net assets or fund balances** (see instructions)	12,403,797	12,172,158	
31	**Total liabilities and net assets/fund balances** (see instructions)	12,403,797	12,172,158	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,403,797
2	Enter amount from Part I, line 27a	2	-231,639
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,172,158
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,172,158

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	110,330
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	632,108	12,567,167	0 050298
2014	596,332	12,868,698	0 046340
2013	609,832	13,197,538	0 046208
2012	402,355	11,106,882	0 036226
2011	483,034	11,200,818	0 043125

2 Total of line 1, column (d)	2	0 222197
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044439
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,036,538
5 Multiply line 4 by line 3	5	534,892
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,726
7 Add lines 5 and 6	7	538,618
8 Enter qualifying distributions from Part XII, line 4	8	667,590

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,726
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,726
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,726
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	14,733		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,733
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11,007
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 11,007 **Refunded** ▶			11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW BEANFOUNDATION ORG

14 The books are in care of ▶THOMAS J DONOVAN Telephone no ▶(603) 625-6464

Located at ▶900 ELM STREET MANCHESTER NH ZIP+4 ▶03105-0326

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Answer			
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?.		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	11,708,455
b	Average of monthly cash balances		1b	261,381
c	Fair market value of all other assets (see instructions)		1c	250,000
d	**Total** (add lines 1a, b, and c)		1d	12,219,836
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	12,219,836
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	183,298
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	12,036,538
6	**Minimum investment return.** Enter 5% of line 5		6	601,827

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	601,827
2a	Tax on investment income for 2016 from Part VI, line 5	2a 3,726		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,726
3	Distributable amount before adjustments Subtract line 2c from line 1		3	598,101
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	598,101
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	598,101

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	667,590
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	667,590
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,726
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	663,864

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				598,101
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			555,000	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 667,590				
a Applied to 2015, but not more than line 2a			555,000	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				112,590
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				485,511
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NORWIN S AND ELIZABETH N BEAN FDN
40 STARK STREET
MANCHESTER, NH 03101
(603) 493-7257

b The form in which applications should be submitted and information and materials they should include

IN ALL CASES APPLICATIONS SHOULD INCLUDE A COMPLETED BEAN FOUNDATION APPLICATION COVER SHEET A NARRATIVE WHICH EXPLAINS THE PURPOSE OF THE PROJECT AND DESCRIBES HOW THAT PURPOSE WILL BE ACCOMPLISHED ITEMIZED INCOME AND EXPENSE BUDGET FOR THE PROJECT INDICATING KNOWN AND PROJECTED SOURCES OF FINANCIAL SUPPORT LAST AVAILABLE FINANCIAL STATEMENT (PREFERABLY AUDITED) AND CURRENT YEAR'S OPERATING BUDGET FOR THE ORGANIZATION LISTING OF THE BOARD OF DIRECTORS WITH THEIR PROFESSIONAL AFFILIATIONS ORGANIZATION'S INTERNAL REVENUE SERVICE EXEMPTION LETTER BE SURE THE FEDERAL IDENTIFICATION NUMBER IS INCLUDED

c Any submission deadlines

APPLICATION DEADLINE (POSTMARKED BY) GRANTMAKING MEETING DECEMBER 1 FEBRUARY APRIL 1 JUNE SEPTEMBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE ACCEPTED FROM NONPROFIT 501(C)3 ORGANIZATIONS AND MUNICIPAL AND PUBLIC AGENCIES SERVING THE COMMUNITIES OF MANCHESTER AND AMHERST, NEW HAMPSHIRE PRIORITY CONSIDERATION IS GIVEN TO ORGANIZATIONS OPERATING PRIMARILY IN THOSE TWO COMMUNITIES HOWEVER, THE FOUNDATION WILL CONSIDER APPLICATIONS FROM STATEWIDE OR REGIONAL ORGANIZATIONS WHICH PROVIDE A SUBSTANTIAL AND DOCUMENTED LEVEL OF SERVICE TO MANCHESTER AND AMHERST THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS OR PROVIDE SCHOLARSHIP AID IT ALSO WILL NOT FUND PROGRAMS OR ACTIVITIES WHICH HAVE ALREADY TAKEN PLACE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				565,192
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	12,870	
4 Dividends and interest from securities. . . .			14	321,563	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					173,703
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				334,433	173,703

13 Total. Add line 12, columns (b), (d), and (e). 13 508,136

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GARY G BOISVERT		2017-11-13		P01695727
Firm's name ▶ VACHON CLUKAY & COMPANY PC				Firm's EIN ▶02-0400031
Firm's address ▶ 608 CHESTNUT ST MANCHESTER, NH 03104				Phone no (603) 622-7070

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM H DUNLAP 141 AMHERST STREET AMHERST, NH 03031	CHAIR 000 00	2,667	0	0
THOMAS J DONOVAN 900 ELM ST MANCHESTER, NH 03101	SENIOR TRUST 000 00	2,500	0	0
JOHN F DINKEL 3 BELDENS MILL LANE AMHERST, NH 03031	SENIOR TRUST 000 00	0	0	0
CATHRYN E VAUGHN 1333 BEECH STREET MANCHESTER, NH 03104	TERM TRUSTEE 000 00	0	0	0
LESLEE STEWART 900 ELM STREET MANCHESTER, NH 03101	TERM TRUSTEE 000 00	1,875	0	0
ANNA THOMAS 900 ELM STREET MANCHESTER, NH 03101	TERM TRUSTEE 000 00	1,500	0	0
DAVID CHEN 900 ELM STREET MANCHESTER, NH 03101	TERM TRUSTEE 000 00	1,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS NHVT 2 MAITLAND STREET CONCORD, NH 03301			BLOODMOBILE	10,000
AMHERST LAND TRUST PO BOX 753 AMHERST, NH 03031			SITE DEVELOPMENT	10,000
BEAN ENHANCED EDUC FUND PO BOX 326 MANCHESTER, NH 03101			EDUCATION ENHANCEMENT	10,500
BEST BUDDIES NH 64 N MAIN ST 5 CONCORD, NH 03301			ADD NEW CHAPTERS	4,000
BHUTANESE COMMUNITY OF NH 510 CHESTNUT STREET 2 MANCHESTER, NH 03101			CASE MANAGEMENT PROGRAM	5,000
Total . . . . ▶ **3a**				565,192

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP ALLEN CAMP ALLEN ROAD BEDFORD, NH 03110			HEALTH CENTER	2,800
CASA OF NH PO BOX 1327 MANCHESTER, NH 03105			ATTRACT VOLUNTEERS	25,000
CATHOLIC CHARITIES NH 215 MYRTLE STREET MANCHESTER, NH 03104			LEGALS SVCS ENHANCEMENT	23,500
CENTER FOR COLLABORATIVE MEDICINE 33 HARRISON ST 6TH FLR BOSTON, MA 02111			QUALITY PERF ASSESSMENT	15,000
COMMUNITY CAREGIVERS GR DERRY 1B COMMONS DRIVE UNIT 10 LONDONDERRY, NH 03053			DURABLE MED EQUIP	3,000
Total . . . . ▶ **3a**				565,192

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROTCHED MOUNTAIN 1 VERNEY DRIVE GREENFIELD, NH 03047			READY, SET CONNECT PROGRAM	7,500
DENTAL LIFELINE NETWORK NH PO BOX 3487 CONCORD, NH 03302			DONATED DENTAL SERVICES	5,000
DISMAS HOME OF NH 102 FOURTH STREET MANCHESTER, NH 03102			COUNSELING	10,000
EASTER SEALS NH 555 AUBURN STREET MANCHESTER, NH 03103			RENOV DENTAL CENTER	25,000
FRANCO AMERICAN CENTRE 100 ST ANSELM DR 1798 MANCHESTER, NH 03102			STRATEGIC BOARD RETREAT	7,000
Total . . . 3a ▶				565,192

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GIRL SCOUTS OF GREENWHITE MTNS 1 COMMERCE DRIVE BEDFORD, NH 03110			AFTERSCHOOL PROGRAM	8,500
GOODWILL INDUSTRIES OF NNE 75 WASHINGTON AVE 300 PORTLAND, ME 04101			LAUNCH JOB CONNECTION	10,000
HARBOR HOMES 45 HIGH STREET NASHUA, NH 03060			MOBILE DENTAL OFFICE	15,000
HILLSIDE MIDDLE SCHOOL PTO 112 RESERVOIR AVE MANCHESTER, NH 03104			DEVELOPMENT MAKERS SPACE	3,000
HOLY CROSS LEARNING CTR 438 DUBUQUE STREET MANCHESTER, NH 03102			SEWING PROGRAM	11,920
Total . . . . ▶ **3a**				565,192

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE FOR NH RECOVERY 10 FERRY ST SUITE 307 CONCORD, NH 03301			RECOVERY COMMUNITY CTR	20,000
INTERNATIONAL INST OF NE 1 MILK STREET BOSTON, MA 02109			REFUGEE RE-SETTLEMENT	10,000
INTI ACADEMY PO BOX 3464 MANCHESTER, NH 03105			AFTERSCHOOL PROGRAM	15,000
MAJESTIC THEATRE 955 ELM STREET STE 315 MANCHESTER, NH 03101			OPERATIONAL SUPPORT	20,000
MANCHESTER HISTORIC ASSOC 129 AMHERST STREET MANCHESTER, NH 03101			UPDATE EXHIBITS	25,000
Total . . . . ▶ **3a**				565,192

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANCHESTER IMMIGR INTEGRATION 434 LAKE AVE 2ND FLR MANCHESTER, NH 03103			CITIZENSHIP CTR	10,000
MANCHESTER POLICE ATHLETIC LEAGUE 53 RANDALL ST MANCHESTER, NH 03103			COMM CTR RENOVATION	30,000
MANCHESTER SCHOOL DISTR 195 MCGREGOR ST STE 201 MANCHESTER, NH 03102			ELO TEACHERS	12,472
MAYHEW PROGRAM PO BOX 120 BRISTOL, NH 03222			SUMMER PROGRAM	7,500
MENTAL HEALTH CTR MANCHESTER 401 CYPRESS STREET MANCHESTER, NH 03103			EARLY INTERVENTION PGM	10,000
Total . . . . ▶ **3a**				565,192

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW HORIZONS FOR NH 199 MANCHESTER STREET MANCHESTER, NH 03103			BACKUP GENERATOR	25,000
NH HUMANITIES COUNCIL 117 PLEASANT STREET CONCORD, NH 03301			LITERACY PROGRAM	6,000
NH LEGAL ASSISTANCE 117 NORTH STATE STREET CONCORD, NH 03301			MEDICAL-LEGAL PARTNERSHIP	25,000
OPPORTUNITY NETWORKS 11 CALDWELL DRIVE AMHERST, NH 03031			MOTION SENSORY SEATING	20,000
PASTORAL COUNSELING SERVICES 2013 ELM STREET MANCHESTER, NH 03104			SVCS FOR COUPLES	25,000
Total . . . . ▶ **3a**				565,192

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST JOSEPH COMMUNITY SERVICES 395 DW HIGHWAY MERRIMACK, NH 03054			MEALS OF WHEELS PGM	25,000
STEAM AHEAD 22 CONCORD STREET 2ND FLR MANCHESTER, NH 03101			EXECUTIVE DIRECTOR	23,750
STEAM AHEAD NH 22 CONCORD STREET 2ND FLR MANCHESTER, NH 03101			TRAINING 30 TEACHERS	11,250
UNH FOUNDATION 9 EDGERWOOD RD DURHAM, NH 03824			STEM DISCOVERY LAB	25,000
WEBSTER HOUSE 135 WEBSTER STREET MANCHESTER, NH 03104			LIFE SKILLS PROGRAM	7,500
Total . . . . ▶ 3a				565,192

TY 2016 Accounting Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VACHON CLUKAY & CO PC	11,000	2,200		8,800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GS HEDGE FUND PLC C1	2012-01	PURCHASE	2016-08		3,137				3,137	
GS HEDGE FUND PLC C1	2012-10	PURCHASE	2016-11		1,587				1,587	
NORTHERN - ST - SEE ATTACHED		PURCHASE			1,378,296	1,328,089			50,207	
NORTHERN - LT SEE ATTACHED		PURCHASE			340,879	332,437			8,442	

TY 2016 Investments Corporate Stock Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFB FDS STK INDEX FD	1,423,392	1,549,534
MFB NTRHRN INT'L EQ INDEX FND	1,086,898	1,070,676
MFO BLACKROCK HIGH YLD BOND	1,032,915	1,097,381
MFB NORTHERN FDS BD INDEX	944,032	935,428
MFO CORE FIXED INDEX FUND	931,773	934,454
MFO DELAWARE VALUE FND I	686,337	759,554
MFO HBR FD CAP APPREC	770,109	717,391
MFO LOEVENER FDS INT'S EQ	529,073	546,545
MFO DIMENSIONAL FD INT'L VALUE	516,342	546,677
MFB MID CAP INDEX	617,374	691,888
EMERG MKTS CORE EQUITY	487,244	530,873
OPPENHEIMER DEV MKTS FDS	503,302	530,239
MFO INVT DIMEN GROUP INC INT	456,589	437,004
MFO DIMENS REAL ESTATE	457,921	480,528
MFO US SMALL CAP PORTFOLIO	280,123	332,528
MFC FLEXSH TIPS INDEX FUND		
MFO CREDIT SUISSE RET STR FND		
MFC FLEXSHS MORNINGS GLBL	332,615	385,764
GS HEDGE FUND PARTNERS II PLCC CL B	17,604	5,499
AMOSKEAG INDUSTRIES, INC 100 SHS	2,250	7,000
GS DIRECT STRATEGIES QUANTITATIVE &	1	3,412
GS HEDGE FUND PARTNERS PLC CL B SERI	1	13,511
PIMCO FNDS PAC INVT COMM	382,561	389,622
VANGUARD INFL PROT SEC FUND	250,000	250,689

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TY 2016 Other Assets Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE NH COMMUNITY LOAN	250,000	250,000	250,000

TY 2016 Other Expenses Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TRUSTEE INSURANCE & BONDING	2,758	552		2,206
TRUSTEE EXPENSES	1,026	205		821
WEB SERVICES & INTERNET	2,396	479		1,917
MEMBERSHIPS	750	150		600
MISCELLANEOUS	75	15		60

TY 2016 Other Professional Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCLANE, GRAF, RAULERSON & MIDDLE	21,638	4,328		17,310
GRANT MANAGER & EXPENSES	37,298	7,460		29,838
NORTHERN TRUST MGMT FEES	67,760	50,820	50,820	16,940

TY 2016 Taxes Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	12,200	2,440	2,440	9,760
FOREIGN TAX ON DIVIDENDS	7,640	1,528	1,528	6,112