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**A For the 2016 calendar year, or tax year beginning 01-01-2016, and ending 12-31-2016**

## OMB No. 1545-1150

**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)**

- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Information about Form 990-EZ and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public Inspection**

**B** Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

City or town, state or province, country, and ZIP or foreign postal code  
CONWAY, NH 03818

(603) 733-4748

**F Group Exemption  
Number** ▶

**H** Check ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**I Website:** ► [WHITEMOUNTAINBOARD.COM](http://WHITEMOUNTAINBOARD.COM)

**J Tax-exempt status**(check only one) - ☐ 501(c)(3) ☒ 501(c)( 6) ◀(insert no ) ☐ 4947(a)(1) or ☐ 527

**K** Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 68,761

Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received . . . . .		1	2,538	
	2	Program service revenue including government fees and contracts . . . . .		2		
	3	Membership dues and assessments . . . . .		3	50,022	
	4	Investment income . . . . .		4	2,329	
	5a	Gross amount from sale of assets other than inventory . . . . .	5a	11,138	5c	27
	b	Less cost or other basis and sales expenses . . . . .	5b	11,111		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .				
	6	Gaming and fundraising events		6d		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a			
	b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . .	6b			
	c	Less direct expenses from gaming and fundraising events . . . . .	6c			
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)				
	7a	Gross sales of inventory, less returns and allowances . . . . .	7a		7c	
b	Less cost of goods sold . . . . .	7b				
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .					
8	Other revenue (describe in Schedule O) . . . . .		8	2,734		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . . ▶		9	57,650		
Expenses	10	Grants and similar amounts paid (list in Schedule O) . . . . .		10	6,000	
	11	Benefits paid to or for members . . . . .		11		
	12	Salaries, other compensation, and employee benefits . . . . .		12	26,541	
	13	Professional fees and other payments to independent contractors . . . . .		13	671	
	14	Occupancy, rent, utilities, and maintenance . . . . .		14	6,922	
	15	Printing, publications, postage, and shipping . . . . .		15	1	
	16	Other expenses (describe in Schedule O) . . . . .		16	21,743	
	17	Total expenses. Add lines 10 through 16 . . . . . ▶		17	61,878	
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .		18	-4,228	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .		19	66,084	
	20	Other changes in net assets or fund balances (explain in Schedule O) . . . . .		20	2,758	
	21	Net assets or fund balances at end of year Combine lines 18 through 20 . . . . .		21	64,614	

Part II

Balance Sheets

(see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II ☒

	(A) Beginning of year		(B) End of year
<b>22</b> Cash, savings, and investments . . . . .	95,000	<b>22</b>	112,031
<b>23</b> Land and buildings . . . . .		<b>23</b>	
<b>24</b> Other assets (describe in Schedule O) . . . . .	3,797	<b>24</b>	3,061
<b>25</b> Total assets . . . . .	98,797	<b>25</b>	115,092
<b>26</b> Total liabilities (describe in Schedule O). . . . .	32,713	<b>26</b>	50,478
<b>27</b> Net assets or fund balances (line 27 of column (B) must agree with line 21)	66,084	<b>27</b>	64,614

Part III

Statement of Program Service Accomplishments

(see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III ☐

What is the organization's primary exempt purpose?  
BUSINESS LEAGUE

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28

See Additional Data Table

(Grants \$ )

If this amount includes foreign grants, check here ☐

29

(Grants \$ )

If this amount includes foreign grants, check here ☐

30

(Grants \$ )

If this amount includes foreign grants, check here ☐

31

Other program services (describe in Schedule O) . . . . .

(Grants \$ )

If this amount includes foreign grants, check here ☐

32

Total program service expenses (add lines 28a through 31a)

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations, optional for others )

28a

29a

30a

31a

32

Part IV

List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV. ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
LINDSEY MAIHOS	2 00	0	0	0
DIRECTOR				
KEN SCHILLER	2 00	0	0	0
PRESIDENT				
PHIL LAROCHE	3 00	0	0	0
SECRETARY				
CHARLIE ERFF	4 00	0	0	0
TREASURER				
LEE ANN O'HARA	2 00	0	0	0
DIRECTOR				
JIM LYONS	2 00	0	0	0
VICE PRESIDENT				
DICK BADGER	2 00	0	0	0
DIRECTOR				
TERRI BUKARTEK	2 00	0	0	0
DIRECTOR				
DIANA HOYT	2 00	0	0	0
DIRECTOR				
THERESA BERNHARDT	3 00	0	0	0
PRESIDENT ELECT				

Form **990-EZ** (2016)

**Part V Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V ) Check if the organization used Schedule O to respond to any question in this Part V . . . . . ☒

	Yes	No
<b>33</b> Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O . . . . .	<b>33</b>	No
<b>34</b> Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) . . . . .	<b>34</b>	No
<b>35a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? . . . . .	<b>35a</b>	No
<b>b</b> If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O . . . . .	<b>35b</b>	
<b>c</b> Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III . . . . .	<b>35c</b>	No
<b>36</b> Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .	<b>36</b>	No
<b>37a</b> Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ <b>37a</b> 0		
<b>b</b> Did the organization file <b>Form 1120-POL</b> for this year? . . . . .	<b>37b</b>	
<b>38a</b> Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? . . . . .	<b>38a</b>	No
<b>b</b> If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . .	<b>38b</b>	
<b>39</b> Section 501(c)(7) organizations Enter . . . . .		
<b>a</b> Initiation fees and capital contributions included on line 9 . . . . .	<b>39a</b>	
<b>b</b> Gross receipts, included on line 9, for public use of club facilities . . . . .	<b>39b</b>	
<b>40a</b> Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶ . . . . .		
<b>b</b> Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .	<b>40b</b>	
<b>c</b> Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ . . . . .		
<b>d</b> Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ . . . . .		
<b>e</b> All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T . . . . .	<b>40e</b>	No
<b>41</b> List the states with which a copy of this return is filed ▶ . . . . .		
<b>42a</b> The organization's books are in care of ▶ JANINE MCLAUCHLAN Telephone no ▶ (603) 733-4748 Located at ▶ 53 TECHNOLOGY LANE CONWAY, NH ZIP + 4 ▶ 03818		
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	<b>42b</b>	No
If "Yes," enter the name of the foreign country ▶ . . . . .		
See the instructions for exceptions and filing requirements for <b>FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)</b> . . . . .		
<b>c</b> At any time during the calendar year, did the organization maintain an office outside the U S ? . . . . .	<b>42c</b>	No
If "Yes," enter the name of the foreign country ▶ . . . . .		
<b>43</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041</b> - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b>		
<b>44a</b> Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .	<b>44a</b>	No
<b>b</b> Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .	<b>44b</b>	No
<b>c</b> Did the organization receive any payments for indoor tanning services during the year? . . . . .	<b>44c</b>	No
<b>d</b> If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .	<b>44d</b>	
<b>45a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .	<b>45a</b>	No
<b>45b</b> Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) . . . . .	<b>45b</b>	

		<b>Yes</b>	<b>No</b>
<b>46</b>	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .	<b>46</b>	No

**Part VI Section 501(c)(3) organizations only**  
All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.  
Check if the organization used Schedule O to respond to any question in this Part VI . . . . . ☐

		<b>Yes</b>	<b>No</b>
<b>47</b>	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .	<b>47</b>	
<b>48</b>	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .	<b>48</b>	
<b>49a</b>	Did the organization make any transfers to an exempt non-charitable related organization? . . . . .	<b>49a</b>	
<b>49b</b>	If "Yes," was the related organization a section 527 organization? . . . . .	<b>49b</b>	

**50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

**f** Total number of other employees paid over \$100,000 . . . . . ►

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

**d** Total number of other independent contractors each receiving over \$100,000. . . . . ►

**52** Did the organization complete Schedule A? **NOTE.** All Section 501(c)(3) organizations must attach a completed Schedule A . . . . . ► ☐ **Yes** ☐ **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	***** Signature of officer		2017-05-10 Date		
	CHARLIE ERFF TREASURER Type or print name and title				
<b>Paid Preparer Use Only</b>	Print/Type preparer's name DAVID A CAPUTO CPA	Preparer's signature	Date 2017-05-10	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00184707
	Firm's name ► GAMWELL CAPUTO KELSCH & CO PLLC			Firm's EIN ► 02-0522664	
	Firm's address ► 481 WHITE MOUNTAIN HIGHWAY CONWAY, NH 03818			Phone no. (603) 447-3356	

May the IRS discuss this return with the preparer shown above? See instructions . . . . . ► ☒ **Yes** ☐ **No**

Additional Data

Software ID:  
Software Version:  
EIN: 02-0342672  
Name: WHITE MOUNTAIN BOARD OF REALTORS INC

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.		Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
<div>28</div> <div>THE ORGANIZATION'S PURPOSE IS THE EDUCATION AND ENHANCEMENT OF THE REAL ESTATE PROFESSION IN THE MOUNT WASHINGTON VALLEY OF NEW HAMPSHIRE</div> <div>(Grants \$ 0)</div> <div>If this amount includes foreign grants, check here . . . <input type="checkbox"/></div>		28a	0

## **TY 2016 Transfers Personal Benefits Contracts Declaration**

**Name:** WHITE MOUNTAIN BOARD OF REALTORS INC

**EIN:** 02-0342672

**Declaration:** THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY,OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY,OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Name of the organization  
WHITE MOUNTAIN BOARD OF REALTORS INC

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2016**

**Open to Public  
Inspection**

**Employer identification number**

02-0342672

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 4 - OTHER INVESTMENT INCOME	DESCRIPTION NORTHWAY BANK AMOUNT 2 DESCRIPTION PUTNAM INVESTMENTS AMOUNT 1 DESCRIPTION LORD ABBETT FUNDS AMOUNT 1,417 DESCRIPTION PRINCIPAL FUNDS AMOUNT 909 TOTAL INCLUDED ON FORM 990-EZ, LINE 4 2,329

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990- EZ, PART I, LINE 8 - OTHER REVENUE	DESCRIPTION FACILITIES USE AMOUNT 2,734



**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990- EZ, PART I, LINE 10 - GRANTS AND SIMILAR AMOUNTS PAID	ACTIVITY CLASSIFICATION EDUCATIONAL SCHOLARSHIPS GRANTEE NAME VARIOUS COLLEGE STUDENTS AMOUNT GIVEN 6,000

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 14	DESCRIPTION DEPRECIATION AMOUNT 184 DESCRIPTION OTHER EXPENSES AMOUNT 6,738 TOTAL TO FORM 990-EZ, LINE 14 6,922

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16 - OTHER EXPENSES	DESCRIPTION ADVERTISING, MARKETING, AND AWARDS AMOUNT 1,831 DESCRIPTION OFFICE EXPENSES AMOUNT 1,491 DESCRIPTION CONVENTIONS, EDUCATION, CONFERENCES AND MEETINGS AMOUNT 13,376 DESCRIPTION INSURANCE AMOUNT 746 DESCRIPTION TELEPHONE/INTERNET AMOUNT 456 DESCRIPTION PAYROLL TAXES AMOUNT 2,086 DESCRIPTION FEES AMOUNT 150 DESCRIPTION MEMBER WELFARE AMOUNT 157 DESCRIPTION TRAVEL AMOUNT 1,450 TOTAL TO FORM 990-EZ, LINE 16 21,743

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 20 - OTHER CHANGES IN NET ASSETS	DESCRIPTION UNREALIZED GAIN ON MUTUAL FUNDS / INVESTMENTS AMOUNT 2,758

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART II, LINE 24 - OTHER ASSETS	DESCRIPTION NNEREN INVESTMENT BEG OF YEAR AMOUNT 2,301 END OF YEAR AMOUNT 2,301 DESCRIPTION PREPAID EXPENSES BEG OF YEAR AMOUNT 1,097 END OF YEAR AMOUNT 545 DESCRIPTION OTHER DEPRECIABLE ASSETS BEG OF YEAR AMOUNT 399 END OF YEAR AMOUNT 215

**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990- EZ, PART II, LINE 26 - OTHER LIABILITIES	DESCRIPTION PAYROLL TAXES PAYABLE BEG OF YEAR AMOUNT 1,656 END OF YEAR AMOUNT 2,274 DESCRIPTION PREPAID DUES BEG OF YEAR AMOUNT 31,057 END OF YEAR AMOUNT 48,204