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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**2016**

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For calendar year 2016 or tax year beginning

, 2016, and ending

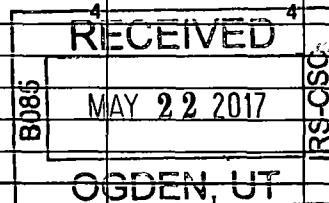
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Name of foundation Lois M. Gauthier Charitable Trust		A Employer identification number 01-6115166
Number and street (or P O box number if mail is not delivered to street address) PO Box 1210	Room/suite	B Telephone number (see instructions) 207-947-0111
City or town, state or province, country, and ZIP or foreign postal code Bangor, ME 04402-1210		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 410,858	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,644	5,644	5,644	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,312			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		10,312		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	15,956	15,956	5,644		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7,576	7,576	7,576	7,576
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,230	6,230	6,230	6,230
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4	4	4	4
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,810	13,810	13,810	13,810
	25 Contributions, gifts, grants paid	17,750			17,750
26 Total expenses and disbursements. Add lines 24 and 25	31,560	13,810	13,810	31,560	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(13,810)				
b Net investment income (if negative, enter -0-)		2,146			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	9,447	35,402	35,402
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	378,319	362,384	375,456
	c	Investments—corporate bonds (attach schedule)	22,997		
	11	Investments—land, buildings, and equipment: basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	410,763	397,786	410,858
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27	Capital stock, trust principal, or current funds			
Net Assets or Fund Balances	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	410,763	397,786	
	30	Total net assets or fund balances (see instructions)	410,763	397,786	
	31	Total liabilities and net assets/fund balances (see instructions)	410,763	397,786	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	410,763
2	Enter amount from Part I, line 27a	2	(13,810)
3	Other increases not included in line 2 (itemize) ▶ <u>adjustment</u>	3	833
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	397,786

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a see schedule attached				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	10,312	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	(7,912)	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	31,993	456,966	.07001
2014	32,062	445,336	.07199
2013	17,750	445,337	.03986
2012	28,976	420,673	.0689
2011	27,446	425,962	.0644
2 Total of line 1, column (d)			2 .31516
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0630
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 416,162
5 Multiply line 4 by line 3			5 26,218
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 21
7 Add lines 5 and 6			7 26,239
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 31,560

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		21
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		21
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		21
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		21
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		☒
c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		☒
b If "Yes," has it filed a tax return on Form 990-T for this year?		☒
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		☒
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	☒	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		☒
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		☒

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ▶		
14 The books are in care of ▶ <u>Calvin E. True</u>	Telephone no. ▶ <u>207-947-0111</u>	
Located at ▶ <u>80 Exchange Street, Bangor, ME</u>	ZIP+4 ▶ <u>04401</u>	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ ☐	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☐ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Calvin E. True PO Box 1210, Bangor ME 04402-1210	Trustee -1	7,576	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	335,833
b	Average of monthly cash balances	1b	86,667
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	422,500
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	422,500
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	6,338
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	416,162
6	Minimum investment return. Enter 5% of line 5	6	20,808

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,808
2a	Tax on investment income for 2016 from Part VI, line 5	2a	21
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,787
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,787
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,787

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	31,560
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,560
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	21
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,539

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				20,787
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				20,787
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Calvin E. True PO Box 1210, Bangor ME 04402-1210 207-947-0111

b The form in which applications should be submitted and information and materials they should include:**application must be writing****c** Any submission deadlines:

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
see schedule attached				
Total			3a	17,750
b <i>Approved for future payment</i>				
Total			3b	

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> see schedule attached				
Total			▶	3a
b <i>Approved for future payment</i>				
Total			▶	3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

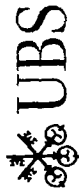
Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

SCHEDULE PART I

Line 16(c): Investment Advisory Fee

Line 18: U.S. Treasury



Portfolio Management Program
December 2016

SCHEDULE
PART II
Lines 10(b) and (c)
Account name: CALVIN E TRUE TTEE
Account number: TJ 33561 JP

Your Financial Advisor:
PENCE/SURRENCY/PMP
904-354-6000/800-874-8435

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

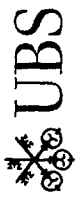
UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	-457 63	-928 64					
UBS BANK USA BUS ACCT	25,670 04	27,245 44					250,000 00
Total	\$25,212.41	\$26,316.80					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange NYSE								
EAI \$257 Current yield 2.07%	Nov 17, 15	106 000	✓ 106 288	11,266 62	117 130	12,415 78	1,149 16	LT
ADOBE SYSTEMS INC (DELAWARE)								
Symbol ADBE Exchange OTC	Jun 30, 16	87 000	✓ 95 788	8,333 58	102 950	8,956 65	623 07	ST
ALPHABET INC CL A								
Symbol GOOGL Exchange OTC	Sep 16, 14	2 000	589 900	1,179 80	792 450	1,584 90	405 10	LT
	Feb 13, 15	10 000	551 040	5,510 40	792 450	7,924 50	2,414 10	LT
Security total		12 000	✓ 557 517	6,690 20		9,509 40	2,819 20	
AMERIPRISE FINANCIAL INC								
Symbol AMP Exchange NYSE	Sep 7, 16	101 000	✓ 100 630	10,163 69	110 940	11,204 94	1,041 25	ST
EAI \$303 Current yield 2.70%								<i>continued next page</i>



Portfolio Management Program
December 2016

Account name:
Account number:

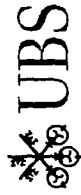
CALVIN E TRUE TTEE
TJ 33561 JP

Your Financial Advisor:
PENCE/SURRENCY/PMP
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMERISOURCEBERGEN CORP								
Symbol ABC Exchange NYSE								
EAI \$169 Current yield 1 86%	Nov 14, 16	116 000 ✓	80 464	9,333 84	78 190	9,070 04	-263 80	ST
BECTON DICKINSON & CO								
Symbol BDX Exchange NYSE								
EAI \$134 Current yield 1 76%	Jun 30, 16	46 000 ✓	169 366	7,790 86	165 550	7,615 30	-175 56	ST
BLACKROCK INC								
Symbol BLK Exchange NYSE								
EAI \$211 Current yield 2 41%	Dec 13, 16	23 000 ✓	391 204	8,997 70	380 540	8,752 42	-245 28	ST
BRITISH AMER TOBACCO PLC GB								
SPON ADR								
Symbol BTI Exchange AMEX								
EAI \$204 Current yield 3 85%	Sep 29, 16	47 000 ✓	128 703	6,049 08	112 670	5,295 49	-753 59	ST
CHUBB LTD CHF								
Symbol CB Exchange NYSE								
EAI \$132 Current yield 2 08%	Sep 29, 16	48 000 ✓	125 721	6,034 62	132 120	6,341 76	307 14	ST
CHF Exchange rate 1 01635								
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI \$128 Current yield 2 39%	Sep 29, 16	82 000 ✓	73 541	6,030 40	65 440	5,366 08	-664 32	ST
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange OTC								
EAI \$134 Current yield 1 59%	Jun 30, 16	122 000 ✓	65 250	7,960 50	69 050	8,424 10	463 60	ST
CRANE CO								
Symbol CR Exchange NYSE								
EAI \$207 Current yield 1 83%	Sep 7, 16	157 000 ✓	64 553	10,134 89	72 120	11,322 84	1,187 95	ST
CVS HEALTH CORP								
Symbol CVS Exchange NYSE								
EAI \$218 Current yield 2 53%	Sep 16, 14	66 000	82 508	5,445 58	78 910	5,208 06	-237 52	LT
	Dec 10, 14	43 000	90 890	3,908 27	78 910	3,393 13	-515 14	LT
Security total		109 000 ✓	85 815	9,353 85		8,601 19	-752 66	
DANAHER CORP								
Symbol DHR Exchange NYSE								
EAI \$64 Current yield 0 65%	Nov 5, 15	127 000 ✓	72 320	9,184 74	77 840	9,885 68	700 94	LT

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Portfolio Management Program
December 2016

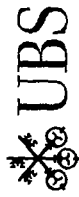
Account name: CALVIN E TRUE TTEE
Account number: TJ 33561 JP

Your Financial Advisor:
PENCE/SURENCY/PMIP
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
ECOLAB INC								
Symbol ECL Exchange NYSE								
EAI \$101 Current yield 1.27%	Nov 5, 15	68 000 ✓	117 475	7,988 33	117 220	7,970 96	-17 37	LT
FACEBOOK INC CL A								
Symbol FB Exchange OTC	Feb 12, 16	71 000 ✓	104 020	7,385 46	115 050	8,168 55	783 09	ST
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI \$229 Current yield 2.06%	Dec 10, 14	24 000	99 997	2,399 93	134 080	3,217 92	817 99	LT
	Oct 16, 15	59 000	122 280	7,214 56	134 080	7,910 72	696 16	LT
Security total		83 000 ✓	115 837	9,614 49		11,128 64	1,514 15	
HONEYWELL INTL INC								
Symbol HON Exchange NYSE								
EAI \$184 Current yield 2.30%	Jul 1, 16	69 000 ✓	116 831	8,061 37	115 850	7,993 65	-67 72	ST
INTERCONTINENTALEXCHANGE GROUP								
Symbol ICE Exchange NYSE								
EAI \$112 Current yield 1.20%	Nov 17, 15	165 000 ✓	52 248	8,620 95	56 420	9,309 30	688 35	LT
INVESCO LTD								
Symbol IVZ Exchange NYSE								
EAI \$291 Current yield 3.69%	Sep 29, 16	260 000 ✓	31 106	8,087 57	30 340	7,888 40	-199 17	ST
JOHNSON CTLS INTL PLC								
Symbol JCI Exchange NYSE								
EAI \$174 Current yield 2.43%	Sep 29, 16	174 000 ✓	46 320	8,059 77	41 190	7,167 06	-892 71	ST
LOCKHEED MARTIN CORP								
Symbol LMT Exchange NYSE								
EAI \$298 Current yield 2.91%	Sep 7, 16	41 000 ✓	242 498	9,942 44	249 940	10,247 54	305 10	ST
LOWES COMPANIES INC								
Symbol LOW Exchange NYSE								
EAI \$209 Current yield 1.97%	Jun 30, 16	149 000 ✓	79 713	11,877 38	71 120	10,596 88	-1,280 50	ST
MARSH & MCLENNAN COS INC								
Symbol MMC Exchange NYSE								
EAI \$203 Current yield 2.02%	Sep 7, 16	149 000 ✓	68 118	10,149 63	67 590	10,070 91	-78 72	ST
MEDTRONIC PLC								
Symbol MDT Exchange NYSE								
EAI \$160 Current yield 2.42%	Jul 1, 16	93 000 ✓	87 132	8,103 33	71 230	6,624 39	-1,478 94	ST

continued next page



Portfolio Management Program
December 2016

Account name:
Account number:

CALVIN E TRUE TTEE
TJ 33561 JP

Your Financial Advisor:
PENCE/SURENCY/PMP
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI \$217 Current yield 2.51%	Sep 29, 16	139 000 ✓	58 007	8,063 10	62 140	8,637 46	574 36	ST
MYLAN NV EUR								
Symbol MYL Exchange OTC								
EUR Exchange rate 0.94809	Oct 12, 16	159 000 ✓	37 348	5,938 38	38 150	6,065 85	127 47	ST
NEXTERA ENERGY INC COM								
Symbol NEE Exchange NYSE								
EAI \$282 Current yield 2.91%	Sep 7, 16	81 000 ✓	124 781	10,107 34	119 460	9,676 26	-431 08	ST
O REILLY AUTOMOTIVE INC								
Symbol ORLY Exchange OTC								
	Dec 10, 14	11 000	191 334	2,104 68	278 410	3,062 51	957 83	LT
	Oct 16, 15	21 000	252 811	5,309 04	278 410	5,846 61	537 57	LT
Security total		32 000 ✓	231 679	7,413 72		8,909 12	1,495 40	
PAREXEL INTL CORP								
Symbol PRXL Exchange OTC								
	Jul 1, 16	129 000 ✓	63 338	8,170 63	65 720	8,477 88	307 25	ST
RED HAT INC								
Symbol RHT Exchange NYSE								
	Sep 29, 16	75 000 ✓	80 367	6,027 55	69 700	5,227 50	-800 05	ST
ROCKWELL COLLINS INC								
Symbol COL Exchange NYSE								
EAI \$94 Current yield 1.43%	Oct 12, 16	71 000 ✓	83 464	5,926 01	92 760	6,585 96	659 95	ST
ROCKWELL AUTOMATION INC NEW								
Symbol ROK Exchange NYSE								
EAI \$264 Current yield 2.26%	Jul 1, 16	87 000 ✓	115 836	10,077 79	134 400	11,692 80	1,615 01	ST
STARBUCKS CORP								
Symbol SBUX Exchange OTC								
EAI \$181 Current yield 1.80%	Nov 18, 14	49 000	38 914	1,906 82	55 520	2,720 48	813 66	LT
	Oct 16, 15	132 000	59 947	7,913 08	55 520	7,328 64	-584 44	LT
Security total		181 000 ✓	54 254	9,819 90		10,049 12	229 22	
TEXAS INSTRUMENTS								
Symbol TXN Exchange OTC								
EAI \$290 Current yield 2.74%	Sep 7, 16	145 000 ✓	69 828	10,125 16	72 970	10,580 65	455 49	ST
THERMO FISHER SCIENTIFIC INC								
Symbol TMO Exchange NYSE								
EAI \$35 Current yield 0.43%	Nov 17, 15	58 000 ✓	135 931	7,884 05	141 100	8,183 80	299 75	LT

continued next page



Portfolio Management Program
December 2016

Account name:
Account number

CALVIN E TRUE TTEE
TJ 33561 JP

Your Financial Advisor:
PENCE/SURENCY/PMP
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
TIME WARNER INC NEW								
Symbol TWX Exchange NYSE								
EAI \$171 Current yield 1 67%	Jul 1, 16	106 000 ✓	74 512	7,898 33	96 530	10,232 18	2,333 85	ST
TJX COS INC NEW								
Symbol TJX Exchange NYSE								
EAI \$127 Current yield 1 39%	Oct 16, 15	122 000 ✓	71 865	8,767 54	75 130	9,165 86	398 32	LT
UNION PACIFIC CORP								
Symbol UNP Exchange NYSE								
EAI \$254 Current yield 2 33%	Sep 7, 16	105 000 ✓	96 928	10,177 53	103 680	10,886 40	708 87	ST
UNITD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI \$156 Current yield 2 41%	Sep 29, 16	59 000 ✓	102 463	6,045 37	109 620	6,467 58	422 21	ST
VF CORP								
Symbol VFC Exchange NYSE								
EAI \$181 Current yield 3 14%	Sep 29, 16	108 000 ✓	55 859	6,032 78	53 350	5,761 80	-270 98	ST
VISA INC CL A								
Symbol V Exchange NYSE								
EAI \$64 Current yield 0 85%	Sep 29, 16	97 000 ✓	82 701	8,022 03	78 020	7,567 94	-454 09	ST
WALT DISNEY CO (HOLDING CO)								
Symbol DIS Exchange NYSE								
EAI \$170 Current yield 1 50%	Jun 30, 16	109 000 ✓	97 900	10,671 14	104 220	11,359 98	688 84	ST
Total				\$362,383.64		\$375,456.09	\$13,072.45	
Total estimated annual income: \$6,608								

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	26,316.80	6.55%	26,316.80		
Equities	375,456.09	93.45%	362,383.64	6,608.00	13,072.45
Total	\$401,772.89	100.00%	\$388,700.44	\$6,608.00	\$13,072.45

SCHEDULE
PART XV
Line 3(a)

LOIS M. GAUTHIER CHARITABLE TRUST
ANNUAL DISTRIBUTIONS

	A	D	E	F	G	H	I	J	K
		2011	2012	2013	2014	2015	2016	2017	2018
1	Charities								
2	Searsport High:								
3	Scholarship \$1,000		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		
4	Scholarship \$1,000	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		
5	Sandy Point Community Club	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		
6	Jerry Dobbins Post 157	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00		
7	Sandy Point Ladies Aid Society	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00		
8	Mabel Wadsworth Women's Health	\$ 3,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		
9	Spruce Run	\$ 3,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		
10	Center for Handgun Violence	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		
11	United Negro College Fund	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		
12	Husson University	\$ 1,000.00	\$ 500.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00		
13	Community Health & Counseling	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		
14	Bangor Area Shelter	\$ 3,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		
15	Sandy Point Congregational Church	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		
16	Maine Discovery Museum	\$ 2,000.00	\$ 1,500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		
17	Healthcare Charities	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ -				
18	Habitat for Humanity	\$ 3,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00		
19	Champion The Cure	\$ -	\$ -	\$ -	\$ -				
20	Eastern Maine Medical Center *				\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
21									
22		\$ 20,500.00	\$ 17,500.00	\$ 16,250.00	\$ 17,750.00	\$ 17,750.00	\$ 17,750.00		
23									
24									
25									
26	*Five Year Pledge (\$10,000 total pledge)								
27									
28									