Extended to November 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
Jewish Community Endowment Associates
c/o Arnold Berleant

A Employer identification number
01-6020765

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO Box 52

B Telephone number
207-326-4306

City or town, state or province, country, and ZIP or foreign postal code
Castine, ME 04421

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,089,585.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	300.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	97.	97.		Statement 1
	4 Dividends and interest from securities	16,203.	16,203.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	21,523.			
	b Gross sales price for all assets on line 6a 150,670.				
	7 Capital gain net income (from Part IV, line 2)		21,523.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	38,123.	37,823.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	230.	0.		230.
	b Accounting fees Stmt 4	2,000.	0.		2,000.
	c Other professional fees Stmt 5	183.	0.		183.
	17 Interest				
	18 Taxes Stmt 6	1,302.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	4,961.	4,909.		52.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,676.	4,909.		2,465.
	25 Contributions, gifts, grants paid	52,173.			52,173.
	26 **Total expenses and disbursements.** Add lines 24 and 25	60,849.	4,909.		54,638.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<22,726.>			
	b **Net investment income** (if negative, enter -0-)		32,914.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2016)

13470928 757052 36600 2016.04030 Jewish Community Endowment 36600__1

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	4,355.	2,036.	2,036.
2 Savings and temporary cash investments	37,028.	59,490.	59,490.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations Stmt 8	335,491.	332,022.	319,972.
b Investments - corporate stock Stmt 9	157,828.	157,054.	210,330.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other Stmt 10	210,761.	185,450.	190,743.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ Statement 11)	307,901.	294,586.	307,014.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,053,364.	1,030,638.	1,089,585.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	1,053,364.	1,030,638.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	1,053,364.	1,030,638.	
31 **Total liabilities and net assets/fund balances**	1,053,364.	1,030,638.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,053,364.
2 Enter amount from Part I, line 27a	2	<22,726.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,030,638.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,030,638.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	150,670.		129,147.	21,523.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				21,523.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 21,523.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	44,221.	1,105,077.	.040016
2014	45,313.	1,156,878.	.039168
2013	59,656.	783,827.	.076109
2012	32,077.	761,254.	.042137
2011	34,476.	735,280.	.046888

2	Total of line 1, column (d)	2	.244318
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048864
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,077,760.
5	Multiply line 4 by line 3	5	52,664.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	329.
7	Add lines 5 and 6	7	52,993.
8	Enter qualifying distributions from Part XII, line 4	8	54,638.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	329.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	329.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	329.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 920.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 200.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,120.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	791.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 791. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Gary Ross Telephone no.▶207-989-5588			
	Located at ▶PO Box 52, Castine, ME ZIP+4 ▶04421			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,076,951.
b	Average of monthly cash balances	1b	17,222.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,094,173.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,094,173.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,413.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,077,760.
6	**Minimum investment return.** Enter 5% of line 5	6	53,888.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	53,888.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 329.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	329.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,559.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,559.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,559.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	54,638.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,638.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	329.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	54,309.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				53,559.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			34,885.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 54,638.				
a Applied to 2015, but not more than line 2a			34,885.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				19,753.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				33,806.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Congregation Beth EL-509(a)(1) 183 French Street Bangor, ME 04401		PC	General Support	14,415.
Congregation Beth Israel-509(a)(1) P.O. Box 1726 Bangor, ME 04402		PC	General Support	19,637.
Congregation of Beth Abraham-509(A)(1) 145 York Street Bangor, ME 04401		PC	General Support	16,321.
The Wilson Center 67 College Ave Orono, ME 04473		PC	General Support	1,800.
Total			▶ 3a	52,173.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	97.	
4 Dividends and interest from securities			14	16,203.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	21,523.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		37,823.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	37,823.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	Not applicable

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Arnold Berleant — 10 Oct 7, 2017 — Chairman

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Barbara J. McGuan, CPA	Barbara J. McGuan	09/28/17		P00219457

Firm's name ▶ Berry Dunn McNeil & Parker, LLC — Firm's EIN ▶ 01-0391345

Firm's address ▶ 36 Pleasant Street, Bangor, ME 04401 — Phone no. (207)942-1600

Form **990-PF** (2016)

623622 11-23-16

Form 990-PF	Interest on Savings and Temporary Cash Investments		Statement 1
Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
University of Maine Foundation	97.	97.	
Total to Part I, line 3	97.	97.	

Form 990-PF	Dividends and Interest from Securities				Statement 2
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
People's United trust & ivsmt svc.	16,203.	0.	16,203.	16,203.	
To Part I, line 4	16,203.	0.	16,203.	16,203.	

Form 990-PF	Legal Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	230.	0.		230.
To Fm 990-PF, Pg 1, ln 16a	230.	0.		230.

Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	2,000.	0.		2,000.
To Form 990-PF, Pg 1, ln 16b	2,000.	0.		2,000.

Form 990-PF	Other Professional Fees		Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other	183.	0.		183.
To Form 990-PF, Pg 1, ln 16c	183.	0.		183.

Form 990-PF	Taxes		Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Taxes Paid	1,302.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,302.	0.		0.

Form 990-PF	Other Expenses		Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Agency Fees	4,909.	4,909.		0.
Postage	52.	0.		52.
To Form 990-PF, Pg 1, ln 23	4,961.	4,909.		52.

Form 990-PF U.S. and State/City Government Obligations Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
People's United - Government Bonds	X		332,022.	319,972.
Total U.S. Government Obligations			332,022.	319,972.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			332,022.	319,972.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
People's United - Common Stocks	157,054.	210,330.
Total to Form 990-PF, Part II, line 10b	157,054.	210,330.

Form 990-PF Other Investments Statement 10

Description	Valuation Method	Book Value	Fair Market Value
People's United - Mutual Funds	COST	176,709.	180,427.
People's United - Real Assets	COST	8,741.	10,316.
Total to Form 990-PF, Part II, line 13		185,450.	190,743.

Form 990-PF Other Assets Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
University of Maine Foundation Endowment	307,901.	294,586.	307,014.
To Form 990-PF, Part II, line 15	307,901.	294,586.	307,014.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Arthur Schwarcz P.O. Box 919 Bangor, ME 04402-0919	Director 1.00	0.	0.	0.
Arnold Berleant P.O. Box 919 Bangor, ME 04402-0919	President 1.00	0.	0.	0.
Jonathan Goldstein P.O. Box 919 Bangor, ME 04402-0919	Director 1.00	0.	0.	0.
Howard Segal P.O. Box 919 Bangor, ME 04402-0919	Director 1.00	0.	0.	0.
Patti Rapaport P.O. Box 919 Bangor, ME 04402-0919	Director / Past Chair 1.00	0.	0.	0.
Louise Small P.O. Box 919 Bangor, ME 04402-0919	Director 1.00	0.	0.	0.
Valerie Levy P.O. Box 919 Bangor, ME 04402-0919	Secretary 1.00	0.	0.	0.
John Miller P.O. Box 919 Bangor, ME 04402-0919	Director / Past Treasurer 1.00	0.	0.	0.
Noah Nesin P.O. Box 919 Bangor, ME 04402-0919	Director 1.00	0.	0.	0.
Paul Shapero P.O. Box 919 Bangor, ME 04402-0919	Director 1.00	0.	0.	0.
Debbie Rosenthal P.O. Box 919 Bangor, ME 04402-0919	Director 1.00	0.	0.	0.

Gary Ross P.O. Box 919 Bangor, ME 04402-0919	Treasurer 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF Grant Application Submission Information Statement 13
Part XV, Lines 2a through 2d

Name and Address of Person to Whom Applications Should be Submitted

Grants are made at the discretion of the trustees. Applications should be sent to: JCEA, c/o Arnold Berleant, PO Box 52
Castine, ME 04421

Telephone Number

207-326-4306

Form and Content of Applications

NONE

Any Submission Deadlines

NONE

Restrictions and Limitations on Awards

NONE

EIN: 01-6020765

People's United® Wealth Management

Jewish Community Endowment Assoc IMA
January 1, 2016 - December 31, 2016

Account Number 61-B015-01-6

Asset Detail

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Dreyfus Govt Cash Mgmt Is #289	32,310 84	32,310.84 1 00	32,310.84 1 00	4.22%	144 00 9 83	0 45%
Dreyfus Govt Cash Mgmt Is #289 (Invested Income)	13,105.02	13,105.02 1 00	13,105 02 1 00	1.71%	58 00 3 89	0 45%
Total Cash Equivalents		**$ 45,415.86**	**$ 45,415.86**	**5.93%**	**$ 202.00** **$ 13.72**	**0.45%**
Total Cash & Equivalents		***$ 45,415.86***	***$ 45,415.86***	***5.93%***	***$ 202.00*** ***$ 13.72***	***0.45%***

Fixed Income

Mutual Funds - Fixed

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Dodge & Cox Income #147	3,217.364	44,420.04 13.81	43,723 98 13.59	5 70%	1,409 00	3.22%
Fidelity Floating Rate High Inc #814	1,736.603	17,101 19 9.85	16,740 85 9 64	2.18%	613.00 65 55	3.66%
JP Morgan Core Bond Select #3720	8,381.167	98,720.82 11.78	96,215 80 11 48	12.55%	2,371 00	2 47%
Pimco Total Return Instl #35	5,284.923	56,633.64 10.72	53,007 78 10.03	6.92%	1,300.00 127.59	2 45%
Pimco Investment Grade Corp Bd Instl #56	7,774.734	83,432 64 10.73	79,380 03 10 21	10 36%	2,868 00 262.20	3 61%
Vanguard GNMA Admiral #536	2,932.005	31,714.06 10 82	30,903.33 10 54	4 03%	715 00 60 21	2.31%
Total Mutual Funds - Fixed		**$ 332,022.39**	**$ 319,971.77**	**41.75%**	**$ 9,276.00** **$ 515.55**	**2.90%**

Asset Detail

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Total Fixed Income		***$ 332,022.39***	***$ 319,971.77***	***41.75%***	***$ 9,276.00*** ***$ 515.55***	***2.90%***

Equities

Common Stock

Consumer Discretionary

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Disney (Walt) Company Holding Co	49	5,222.42 106.58	5,106 78 104.22	0.67%	76.00 38 22	1 50%
Home Depot Inc	35	974.74 27.85	4,692.80 134.08	0.61%	96 00	2 06%
iShares U S Home Construction ETF	182	4,120.04 22 64	5,001.36 27.48	0 65%	21 00	0 43%
McDonalds Corp	21	1,193.53 56.84	2,556.12 121 72	0.33%	78 00	3.09%
Priceline Group Inc	3	3,650 79 1,216.93	4,398 18 1,466 06	0.57%	0 00	0 00%
Starbucks Corp	66	3,616 76 54.80	3,664.32 55 52	0.48%	66 00	1 80%
T J X Cos Inc	50	1,843.61 36 87	3,756 50 75.13	0 49%	52.00	1 38%
Total Consumer Discretionary		**$ 20,621.89**	**$ 29,176.06**	**3.81%**	**$ 389.00** **$ 38.22**	**1.34%**

Consumer Staples

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
C V S Health Corp	41	1,384 97 33 78	3,235 31 78 91	0 42%	82 00	2 53%

EIN: 01-6020765

People's United Wealth Management

Jewish Community Endowment Assoc IMA
January 1, 2016 - December 31, 2016

Account Number 61-B015-01-6

Asset Detail

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income/ Accrued Income*	*Current Yield*
Constellation Brands	19	3,208 78 168.88	2,912.89 153.31	0.38%	30.00	1 04%
Costco Whsl Corp New	27	1,928 06 71 41	4,322 97 160.11	0.56%	48.00	1.12%
General Mills Inc	42	1,545 59 36 80	2,594.34 61.77	0 34%	80 00	3 11%
Pepsico Inc	29	3,070 88 105.89	3,034 27 104 63	0.40%	87 00 21 82	2.88%
Procter & Gamble Co	50	4,203.54 84.07	4,204.00 84.08	0.55%	133 00	3.19%
Total Consumer Staples		**$ 15,341.82**	**$ 20,303.78**	**2.65%**	**$ 460.00** **$ 21.82**	**2.28%**
Energy						
EOG Resources Inc	35	3,378.35 96 52	3,538 50 101 10	0 46%	23 00	0 66%
Exxon Mobil Corp	61	5,281.44 86.58	5,505 86 90.26	0 72%	183 00	3 32%
Occidental Petroleum Corp	58	5,000.44 86.21	4,131 34 71 23	0.54%	176 00 44 08	4.27%
Phillips 66	27	1,641 24 60.79	2,333 07 86 41	0 30%	68.00	2.92%
Schlumberger Limited	43	3,782 72 87 97	3,609 85 83 95	0 47%	86 00 21 50	2 38%
Total Energy		**$ 19,084.19**	**$ 19,118.62**	**2.49%**	**$ 536.00** **$ 65.58**	**2.81%**

Financial

People's United Wealth Management

EIN: 01-6020765

Jewish Community Endowment Assoc IMA
January 1, 2016 - December 31, 2016

Account Number 61-B015-01-6

Asset Detail

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Chubb Ltd	39	4,366.85 111 97	5,152.68 132 12	0.67%	107 00 26 91	2.09%
Berkshire Hathaway Inc Del Cl B	25	3,719 00 148.76	4,074 50 162.98	0 53%	0 00	0.00%
Blackrock Inc	13	4,632 68 356 36	4,947 02 380 54	0 65%	119 00	2 41%
Capital One Finl Corp	65	2,902 02 44.65	5,670 60 87 24	0 74%	104 00	1.83%
JPMorgan Chase & Co	85	3,239 62 38.11	7,334.65 86.29	0 96%	163 00	2.23%
Keycorp New	296	3,908.28 13.20	5,407 92 18 27	0.71%	100 00	1 86%
Metlife Inc	103	5,676.88 55.12	5,550.67 53.89	0.72%	164 00	2.97%
Total Financial		**$ 28,445.33**	**$ 38,138.04**	**4.98%**	**$ 757.00** **$ 26.91**	**1.99%**
Health Care						
Allergan PLC	13	1,121 12 86.24	2,730 13 210.01	0 36%	36.00	1 33%
Medtronic PLC	62	4,797 39 77.38	4,416.26 71.23	0.58%	106.00 26.66	2.41%
Abbott Labs	81	1,859.44 22.96	3,111.21 38.41	0 41%	85.00	2.76%
Amgen Inc	20	2,761 20 138 06	2,924.20 146.21	0 38%	92.00	3 15%
Celgene Corp	20	1,892 00 94.60	2,315.00 115.75	0.30%	0.00	0 00%

EIN: 01-6020765

People's United Wealth Management

Jewish Community Endowment Assoc IMA
January 1, 2016 - December 31, 2016

Account Number. 61-B015-01-6

Asset Detail

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Danaher Corp	42	2,640 86 62 88	3,269 28 77.84	0 43%	21.00 5 25	0.64%
Gilead Sciences Inc	45	814 05 18.09	3,222.45 71 61	0 42%	84.00	2 63%
Johnson & Johnson Inc	21	2,484 09 118.29	2,419.41 115.21	0 32%	67.00	2 78%
Novartis ADR	56	4,397.12 78.52	4,079.04 72.84	0 53%	128.00	3 16%
Health Care Select Sector ETF SPDR Tr SBI	16	1,111 33 69 46	1,103.04 68 94	0 14%	17.00	1.60%
Thermo Fisher Scientific Inc	33	1,853 49 56 17	4,656 30 141.10	0 61%	19 00 4 95	0 43%
Unitedhealth Group Inc	20	941 00 47 05	3,200 80 160 04	0.42%	50.00	1 56%
Total Health Care		**$ 26,673.09**	**$ 37,447.12**	**4.89%**	**$ 705.00** **$ 36.86**	**1.90%**
Industrials						
Boeing Co	35	2,260.64 64 59	5,448 80 155 68	0 71%	198 00	3 65%
Cummins Inc	29	3,923.15 135.28	3,963 43 136.67	0 52%	118 00	3 00%
Fortive Corp	38	1,705.21 44.87	2,037 94 53 63	0.27%	10 00	0 52%
Honeywell Intl Inc	43	4,642 23 107.96	4,981.55 115 85	0.65%	114 00	2 30%
3M Co	25	2,532 95 101 32	4,464 25 178 57	0 58%	111 00	2 49%

EIN: 01-6020765

People's United®
Wealth Management

Jewish Community Endowment Assoc IMA
January 1, 2016 - December 31, 2016

Account Number 61-B015-01-6

Asset Detail

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income/ Accrued Income*	*Current Yield*
Total Industrials		**$ 15,064.18**	**$ 20,895.97**	**2.73%**	**$ 551.00** **$ 0.00**	**2.65%**
Information Technology						
Alphabet Inc Cl C	4	899.00 224.75	3,087.28 771 82	0.40%	0.00	0 00%
Alphabet Inc Cl A	3	998 13 332 71	2,377.35 792 45	0 31%	0 00	0.00%
Apple Inc	70	3,311 63 47 31	8,107 40 115 82	1.06%	159 00	1 97%
Cisco Systems Inc	120	3,028.79 25 24	3,626 40 30.22	0.47%	124 00	3 44%
Intel Corp	104	3,520.93 33 86	3,772 08 36 27	0.49%	108.00	2 87%
Microsoft Corp	89	3,173 04 35.65	5,530 46 62 14	0 72%	138 00	2 51%
Oracle Corporation	121	3,554.28 29 37	4,652 45 38.45	0.61%	72 00	1 56%
Visa Inc Class A Shares	61	4,252.50 69.71	4,759 22 78 02	0.62%	40 00	0 85%
Total Information Technology		**$ 22,738.30**	**$ 35,912.64**	**4.69%**	**$ 641.00** **$ 0.00**	**1.79%**
Materials						
Advansix Inc	1	14 83 14 83	22 14 22 14	0 00%	0 00	0 00%
Ecolab Inc	27	3,107.04 115.08	3,164 94 117 22	0.41%	39 00 9.99	1 26%

Jewish Community Endowment Assoc IMA
January 1, 2016 - December 31, 2016

Account Number 61-B015-01-6

Asset Detail

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income/ Accrued Income*	*Current Yield*
PPG Industries Inc	30	2,714.38 90.48	2,842.80 94.76	0 37%	48 00	1 69%
Total Materials		**$ 5,836.25**	**$ 6,029.88**	**0.79%**	**$ 87.00** **$ 9.99**	**1.46%**
Telecommunication Services						
Verizon Communications	29	1,452 58 50 09	1,548 02 53 38	0 20%	66 00	4 33%
Total Telecommunication Services		**$ 1,452.58**	**$ 1,548.02**	**0.20%**	**$ 66.00** **$ 0.00**	**4.33%**
Utilities						
Fortis Inc	57	1,796.35 31 52	1,760 16 30.88	0.23%	68 00	3.90%
Total Utilities		**$ 1,796.35**	**$ 1,760.16**	**0.23%**	**$ 68.00** **$ 0.00**	**3.90%**
Total Common Stock		**$ 157,053.98**	**$ 210,330.29**	**27.44%**	**$ 4,260.00** **$ 199.38**	**2.04%**
Mutual Funds-Equity						
Fidelity Small Cap Discovery #384	1,085.34	31,181.83 28.73	34,340.16 31.64	4.48%	299.00	0 87%
Oakmark International #109	2,180.16	52,334 54 24.01	49,489.63 22 70	6.46%	732 00	1 48%
Oppenheimer Developing Markets I #799	832.184	31,148.37 37.43	26,596.60 31 96	3 47%	190 00	0 72%

People's United Wealth Management

EIN: 01-6020765

Jewish Community Endowment Assoc IMA
January 1, 2016 - December 31, 2016

Account Number. 61-B015-01-6

Asset Detail

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Total Market*	*Projected Annual Income/ Accrued Income*	*Current Yield*
Principal Midcap Instl #4749	2,575 771	48,913 04 18 99	57,929.09 22 49	7.56%	235.00	0.41%
SPDR S&P 500 ETF	16	3,387.99 211.75	3,576 48 223.53	0 47%	72 00 21 26	2.03%
Wisdomtree Europe Hedged Eq Fund ETF	148	9,743.32 65.83	8,495 20 57.40	1.11%	232 00	2 74%
Total Mutual Funds-Equity		**$ 176,709.09**	**$ 180,427.16**	**23.54%**	**$ 1,760.00** **$ 21.26**	**0.98%**
Total Equities		***$ 333,763.07***	***$ 390,757.45***	***50.98%***	***$ 6,020.00*** ***$ 220.64***	***1.55%***

Real Assets

Real Assets

Vanguard REIT ETF	125	8,740.53 69.92	10,316 25 82.53	1 35%	497 00	4 82%
Total Real Assets		**$ 8,740.53**	**$ 10,316.25**	**1.35%**	**$ 497.00** **$ 0.00**	**4.82%**
Total Real Assets		***$ 8,740.53***	***$ 10,316.25***	***1.35%***	***$ 497.00*** ***$ 0.00***	***4.82%***
Total Assets		**$ 719,941.85**	**$ 766,461.33**	**100.00%**	**$ 15,995.00** **$ 749.91**	**2.09%**

EIN: 01-6020765

University of Maine Foundation

Account Summary - Stewardship Report

From 1/1/2016 To 12/31/2016

JCEAEND Jewish Community Endowment Associates Endowment Fund

Date	Beginning Market Value	Gifts	Miscellaneous Receipts	Withdrawals	Income Distributions	Net Investment Return	Ending Market Value	Principal/ Historical Gift
1/31/2016	306,453.35	0.00	0.00	0.00	0.00	(11,723.40)	294,729.95	307,900.63
2/29/2016	294,729.95	0.00	0.00	0.00	0.00	(1,642.88)	293,087.07	307,900.63
3/31/2016	293,087.07	0.00	0.00	0.00	0.00	13,806.81	306,893.88	307,900.63
4/30/2016	306,893.88	0.00	0.00	0.00	0.00	5,013.66	311,907.54	307,900.63
5/31/2016	311,907.54	0.00	0.00	0.00	0.00	(1,277.36)	310,630.18	307,900.63
6/30/2016	310,630.18	0.00	0.00	0.00	0.00	761.21	311,391.39	307,900.63
7/31/2016	311,391.39	0.00	0.00	0.00	0.00	7,999.64	319,391.03	307,900.63
8/31/2016	319,391.03	0.00	0.00	0.00	0.00	104.52	319,495.55	307,900.63
9/30/2016	319,495.55	0.00	0.00	0.00	0.00	2,114.38	321,609.93	307,900.63
10/31/2016	321,609.93	0.00	0.00	(13,315.00)	0.00	(3,383.83)	304,911.10	294,585.63
11/30/2016	304,911.10	0.00	0.00	0.00	0.00	(979.51)	303,931.59	294,585.63
12/31/2016	303,931.59	0.00	0.00	0.00	0.00	3,082.09	307,013.68	294,585.63
		0.00	0.00	(13,315.00)	0.00	13,875.33		

1/1/2016 Market Value	306,453.35
12/31/2016 Market Value	307,013.68