



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation BHBT & JK PETTY TTEES RICHARD S PETTY CHARF		A Employer identification number 01-0525593	
Number and street (or P O box number if mail is not delivered to street address) 135 HIGH STREET PO BOX 1100		Room/suite	B Telephone number (see instructions) (207) 667-3883
City or town, state or province, country, and ZIP or foreign postal code ELLSWORTH, ME 046051100		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 876,015	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,484	20,313		
	5a Gross rents	5,500	5,500	0	
	b Net rental income or (loss) 3,287				
	6a Net gain or (loss) from sale of assets not on line 10	-7,357			
	b Gross sales price for all assets on line 6a 455,159				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	20,627	25,813	0	
	13 Compensation of officers, directors, trustees, etc	17,359	8,680		8,680
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	2,827	2,827	0	0
	b Accounting fees (attach schedule)	395	198	0	198
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	609	350		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	2,251	2,251		
	24 Total operating and administrative expenses. Add lines 13 through 23	23,441	14,306	0	8,878
	25 Contributions, gifts, grants paid	65,000			65,000
	26 Total expenses and disbursements. Add lines 24 and 25	88,441	14,306	0	73,878
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-67,814			
	b Net investment income (if negative, enter -0-)		11,507		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing		237	237		
	2 Savings and temporary cash investments	58,048	76,474	76,474		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	502,846	440,343	520,928		
	c Investments—corporate bonds (attach schedule)	245,483	223,049	224,876		
	11 Investments—land, buildings, and equipment basis ▶ _____ 59,888 Less accumulated depreciation (attach schedule) ▶ _____	59,888	59,888	53,500		
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)			0		
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	866,265	799,991	876,015			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	866,265	799,991			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)	866,265	799,991				
31 Total liabilities and net assets/fund balances (see instructions) .	866,265	799,991				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	866,265
2 Enter amount from Part I, line 27a	2	-67,814
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,371
4 Add lines 1, 2, and 3	4	800,822
5 Decreases not included in line 2 (itemize) ▶ _____	5	831
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	799,991

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-7,357
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	79,690	938,270	0 084933
2014	86,580	1,183,791	0 073138
2013	64,967	1,190,267	0 054582
2012	75,115	1,183,033	0 063494
2011	83,425	1,197,878	0 069644
2 Total of line 1, column (d)			0 345791
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 069158
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			849,652
5 Multiply line 4 by line 3			58,760
6 Enter 1% of net investment income (1% of Part I, line 27b)			115
7 Add lines 5 and 6			58,875
8 Enter qualifying distributions from Part XII, line 4			73,878

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	115
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	115
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	115
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	660
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	660
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	545
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 116 Refunded ▶	11	429

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BAR HARBOR TRUST SERVICES</u> Telephone no ► <u>(207) 667-3883</u>			

Located at ► 135 HIGH ST PO BOX 1100 ELLSWORTH ME ZIP+4 ► 046051100

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BAR HARBOR TRUST SERVICES 135 HIGH STREET P O BOX 1100 ELLSWORTH, ME 04605	TRUSTEE 8	8,697		
JOHN KIMBALL PETTY PO BOX 67 LITTLE DEAR, ME 04650	TRUSTEE 5	8,662		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	765,515
b	Average of monthly cash balances.	1b	97,076
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	862,591
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	862,591
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,939
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	849,652
6	Minimum investment return. Enter 5% of line 5.	6	42,483

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	42,483
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	115
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	115
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	42,368
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	42,368
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	42,368

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	73,878
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	73,878
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	115
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	73,763

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				42,368
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	24,473			
b From 2012.	16,370			
c From 2013.	6,848			
d From 2014.	29,515			
e From 2015.	34,094			
f Total of lines 3a through e.	111,300			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 73,878				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				42,368
e Remaining amount distributed out of corpus	31,510			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	142,810			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	24,473			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	118,337			
10 Analysis of line 9				
a Excess from 2012.	16,370			
b Excess from 2013.	6,848			
c Excess from 2014.	29,515			
d Excess from 2015.	34,094			
e Excess from 2016.	31,510			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> MAINE FARMLAND TRUST 97 MAIN STREET BELFAST, ME 04915	NONE	PC	COMMUNITY FOOD PROG /	65,000
Total			▶ 3a	65,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies

2 Membership dues and assessments.**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities.**5** Net rental income or (loss) from real estate

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property**7** Other investment income.**8** Gain or (loss) from sales of assets other than inventory**9** Net income or (loss) from special events**10** Gross profit or (loss) from sales of inventory**11** Other revenue a _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e).**13 Total.** Add line 12, columns (b), (d), and (e). **13** 18,414

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.



Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JOSEPH B HULL	Preparer's Signature	Date 2017-05-08	Check if self-employed <input type="checkbox"/>	PTIN P00135850
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶ 34-6565596
Firm's address ▶ 800 YARD STREET STE 200 GRANDVIEW HEIGHTS, OH 43212				Phone no (614) 232-7290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 BERKSHIRE HATHAWAY INC CL B NEW		2008-08-27	2016-01-06
170 APPLE INC		2015-04-15	2016-01-08
555 BROOKFIELD ASSET MGMT INC		2015-04-20	2016-01-08
510 ORACLE CORPORATION		2015-04-15	2016-01-11
110 GOLDMAN SACHS		2015-04-17	2016-01-14
172 CHINA MOBILE LTD SPON ADR		2015-10-30	2016-01-19
69 CHINA MOBILE LTD SPON ADR		2015-11-02	2016-01-19
79 CHINA MOBILE LTD SPON ADR		2015-11-03	2016-01-19
250 GILEAD SCIENCES INC		2014-05-30	2016-01-20
1175 BANK OF AMERICA CORP		2015-06-24	2016-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,675		19,385	13,290
16,727		21,486	-4,759
15,917		21,304	-5,387
17,763		22,219	-4,456
17,588		21,719	-4,131
9,032		10,390	-1,358
3,623		4,162	-539
4,148		4,792	-644
22,757		20,271	2,486
16,103		20,651	-4,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,290
			-4,759
			-5,387
			-4,456
			-4,131
			-1,358
			-539
			-644
			2,486
			-4,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
650 BLACKSTONE MTG TR INC COM CL A		2015-12-02	2016-01-21
15000 RENT A CTR INC NEW 6 625% 11/15/20		2014-11-20	2016-01-21
102 BOEING COMPANY		2015-08-31	2016-01-28
43 BOEING COMPANY		2015-09-01	2016-01-28
220 UNITED PARCEL SERVICE		2015-04-15	2016-02-01
655 D R HORTON INC		2015-11-19	2016-02-08
81 NETEASE INC ADR		2015-11-19	2016-02-09
75 RALPH LAUREN CORP CL A		2016-01-26	2016-02-09
390 WELLS FARGO & COMPANY NEW		2015-04-14	2016-02-11
10 MEDTRONIC PLC NPV		2015-04-14	2016-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,111		18,383	-3,272
12,503		14,267	-1,764
11,856		13,404	-1,548
4,998		5,501	-503
20,482		21,217	-735
15,405		20,996	-5,591
10,832		12,907	-2,075
6,349		8,197	-1,848
17,625		21,129	-3,504
771		775	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3,272
			-1,764
			-1,548
			-503
			-735
			-5,591
			-2,075
			-1,848
			-3,504
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
48 ORBITAL ATK INC		2015-12-24	2016-08-10
24 ORBITAL ATK INC		2015-12-28	2016-08-10
19 ORBITAL ATK INC		2016-01-04	2016-08-10
37 ORBITAL ATK INC		2016-01-07	2016-08-10
45 ORBITAL ATK INC		2016-01-14	2016-08-10
161 RITCHIE BROS AUCTIONEERS		2016-03-11	2016-08-18
52 RITCHIE BROS AUCTIONEERS		2016-03-14	2016-08-18
102 RITCHIE BROS AUCTIONEERS		2016-03-15	2016-08-18
94 RITCHIE BROS AUCTIONEERS		2016-03-17	2016-08-18
82 RITCHIE BROS AUCTIONEERS		2016-05-09	2016-08-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,686		4,297	-611
1,843		2,137	-294
1,459		1,688	-229
2,841		3,416	-575
3,456		3,949	-493
4,413		3,948	465
1,425		1,289	136
2,796		2,505	291
2,576		2,384	192
2,247		2,495	-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-611
			-294
			-229
			-575
			-493
			465
			136
			291
			192
			-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 MEDTRONIC PLC NPV		2015-04-14	2016-08-24
100 DOLLAR GENERAL CORP NEW		2016-02-03	2016-08-26
10 DOLLAR GENERAL CORP NEW		2016-02-04	2016-08-26
34 DOLLAR GENERAL CORP NEW		2016-02-08	2016-08-26
28 DOLLAR GENERAL CORP NEW		2016-02-09	2016-08-26
380 PEBBLEBROOK HOTELS		2012-11-14	2016-09-21
260 MOSAIC CO NEW		2016-03-02	2016-10-17
92 MOSAIC CO NEW		2016-03-04	2016-10-17
176 WEC ENERGY GROUP INC		2015-12-07	2016-10-24
145 WEC ENERGY GROUP INC		2015-12-08	2016-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,187		1,930	257
7,624		7,499	125
762		744	18
2,592		2,371	221
2,135		1,942	193
9,500		9,935	-435
5,968		7,178	-1,210
2,112		2,719	-607
10,171		8,801	1,370
8,379		7,284	1,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			257
			125
			18
			221
			193
			-435
			-1,210
			-607
			1,370
			1,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
109 WEC ENERGY GROUP INC		2015-12-09	2016-10-24
558 ROCHE HLDG LTD SPON ADR		2010-08-03	2016-10-26
242 ROCHE HLDG LTD SPON ADR		2010-08-03	2016-10-27
240 MEDTRONIC PLC NPV		2015-04-14	2016-11-15
20 BECTON DICKINSON & CO		2015-04-17	2016-12-06
15000 DOLLAR GENERAL CORP 3 25% 04/15/23		2014-12-10	2016-12-06
180 JOHNSON & JOHNSON COM		2007-02-26	2016-12-06
67 NATIONAL GENERAL HOLDING CO		2015-06-09	2016-12-09
12 NATIONAL GENERAL HOLDING CO		2015-06-09	2016-12-12
19 NATIONAL GENERAL HOLDING CO		2015-06-09	2016-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,299		5,445	854
15,871		9,348	6,523
6,992		4,054	2,938
19,138		18,376	762
3,264		2,824	440
14,846		14,040	806
20,149		11,587	8,562
1,677		1,677	
300		300	
475		476	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			854
			6,523
			2,938
			762
			440
			806
			8,562
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
41 ROYAL GOLD INC		2016-02-19	2016-12-15
54 ROYAL GOLD INC		2016-02-25	2016-12-15
10 ROYAL GOLD INC		2016-03-08	2016-12-15
55 ROYAL GOLD INC		2016-03-17	2016-12-15
29 ROYAL GOLD INC		2016-04-11	2016-12-15
31 ROYAL GOLD INC		2016-06-09	2016-12-15
52 NATIONAL GENERAL HOLDING CO		2015-06-09	2016-12-16
10 NATIONAL GENERAL HOLDING CO		2015-06-10	2016-12-16
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,611		1,780	831
3,439		2,369	1,070
637		480	157
3,502		2,873	629
1,847		1,620	227
1,974		2,049	-75
1,303		1,302	1
250		250	
			148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			831
			1,070
			157
			629
			227
			-75
			1

TY 2016 Accounting Fees Schedule**Name:** BHBT & JK PETTY TTEES RICHARD S PETTY CHARF**EIN:** 01-0525593

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	395	198		198

TY 2016 Compensation Explanation**Name:** BHBT & JK PETTY TTEES RICHARD S PETTY CHARF**EIN:** 01-0525593

Person Name	Explanation
BAR HARBOR TRUST SERVICES	TRUSTEE FEE
JOHN KIMBALL PETTY	TRUSTEE FEE

TY 2016 Investments Corporate Bonds Schedule

Name: BHBT & JK PETTY TTEES RICHARD S PETTY CHARF

EIN: 01-0525593

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN HOMES 4 RENT 1.25%	12,990	14,628
BLOCK FINL 4.125% 10/01/20	10,033	10,209
CITIZENS BANK 2.45% 12/04/19	9,936	10,034
DOLLAR GENERAL CORP 3.25% 04/1		
DOUBLELINE TOTAL RETURN BOND F	77,059	74,265
LKQ CORP 4.75% 05/15/23	14,400	14,925
MEAD JOHNSON 3% 11/15/20	10,057	10,125
MURPHY OIL CORP 4% 06/01/22	14,012	14,423
NUVEEN MUN VALUE FD INC	40,964	41,729
RENT A CTR INC NEW 6.625% 11/1		
ROCHE HLDG LTD SPON ADR		
WELLS-OQUNQUIT CMNTY SCH GO 3.	14,620	14,438
CB TARGA RES PARTNERS 6.375% 8	10,179	10,350
IAMGOLD CORP 6.75% 10/01/20	8,799	9,750

TY 2016 Investments Corporate Stock Schedule

Name: BHBT & JK PETTY TTEES RICHARD S PETTY CHARF
EIN: 01-0525593

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN ASIA PACIFIC INCOM	13,107	9,723
AMERICAN TOWER CORP NEW	19,759	23,250
APPLE INC		
BANK OF AMERICA CORPORATION		
BECTON DICKINSON & CO	18,359	21,522
BERKSHIRE HATHAWAY INC CL B NE		
BLACKSTONE MTG TR INC COM CL A		
BOEING COMPANY		
BROOKFIELD ASSET MGMT INC		
CHINA MOBILE LTD SPON ADR		
CISCO SYS INC	20,322	21,154
D R HORTON INC		
GILEAD SCIENCES INC		
GOLDMAN SACHS		
JOHNSON & JOHNSON COM	12,553	22,466
MEAD JOHNSON NUTRITION CO	19,314	17,690
MICROSOFT CORP	19,634	43,498
NATIONAL GENERAL HOLDING CO	7,886	7,815
NETEASE INC ADR		
ORACLE CORP		
ORBITAL ATK INC		
PEBBLEBROOK HOTELS		
PROCTER & GAMBLE CO COM	14,254	23,122
UNITED PARCEL SERVICE		
WEC ENERGY GROUP INC		
WELLS FARGO & COMPANY NEW		
MEDTRONIC PLC NPV		
AIR LEASE CORP CL A	13,247	14,762
AMERICAN EXPRESS CO COM	13,103	14,816
ARCHER DANIELS MIDLAND CO COM	15,336	20,588

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARCONIC INC	18,158	17,891
BAYER AG-SP ADR	8,718	9,385
CIT GROUP INC	18,034	20,700
CA INC	17,055	17,156
EQUITY COMWLTH CUM PFD S D 6.5	5,395	5,116
GOODYEAR TIRE & RUBBER CO	10,781	10,805
INSPERITY INC	12,564	16,248
LVMH MOET HENNESSYLOUIS VUITTO	14,463	17,098
MEREDITH CORP	16,028	21,886
MONSANTO COMPANY	8,891	8,943
OMEGA HEALTHCARE INVS INC	11,245	10,628
VANGUARD PRECIOUS METAL & MINI	5,887	5,501
VANGUARD EMERGING MKT STOCK IN	15,902	16,947
VISA INC	14,880	14,824
VIVENDI SA	17,561	16,676
W.P. CAREY INC	10,467	10,045
EATON CORP PLC	15,583	19,456
ALLIED WRLD ASSUR COM HLDG A	15,567	23,632
LYONDELLBASELL INDUSTRIES N	16,290	17,585

TY 2016 Legal Fees Schedule**Name:** BHBT & JK PETTY TTEES RICHARD S PETTY CHARF**EIN:** 01-0525593

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	2,827	2,827		

TY 2016 Other Decreases Schedule**Name:** BHBT & JK PETTY TTEES RICHARD S PETTY CHARF**EIN:** 01-0525593

Description	Amount
2015 ROC ADJUSTMENT IN 2016	196
2016 INCOME POSTED IN 2017	633
ROUNDING	2

TY 2016 Other Expenses Schedule**Name:** BHBT & JK PETTY TTEES RICHARD S PETTY CHARF**EIN:** 01-0525593**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADJUSTMENT	38	38	-2,213	0
Rent and Royalty Expense	2,213			

TY 2016 Other Increases Schedule**Name:** BHBT & JK PETTY TTEES RICHARD S PETTY CHARF**EIN:** 01-0525593

Description	Amount
2015 INCOME POSTED IN 2016	1,102
2016 RETURN OF CAPITAL	1,098
MUTUAL FUND FACTORED TO NONTAXABLE	168
2015 ACCRUED INTEREST POSTED IN 2016	3

TY 2016 Taxes Schedule**Name:** BHBT & JK PETTY TTEES RICHARD S PETTY CHARF**EIN:** 01-0525593

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	288	288		0
FEDERAL ESTIMATES - PRINCIPAL	259	0		0
FOREIGN TAXES ON QUALIFIED FOR	22	22		0
FOREIGN TAXES ON NONQUALIFIED	40	40		0