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Form 990-PF

Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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For calendar year 2015 or tax year beginning 12/1/2015, and ending 11/30/2016

Name of foundation: C A BUCK EDUCATION FDN. Address: Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041. City: Winston Salem, NC. ZIP: 27101-3818. A Employer identification number: 94-6100778. B Telephone number: (888) 730-4933. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$461,635. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 30,987. Total expenses: 26,847. Net investment income: 25,138.

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	18,164	9,121	9,121
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	381,577	385,470	452,514	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	399,741	394,591	461,635	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	399,741	394,591	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	399,741	394,591		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	399,741	394,591		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	399,741
2	Enter amount from Part I, line 27a	2	4,140
3	Other increases not included in line 2 (itemize) ▶ CTF Income Timing Difference	3	47
4	Add lines 1, 2, and 3	4	403,928
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	9,337
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	394,591

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	16,235
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	26,636	487,641	0.054622
2013	29,404	511,821	0.057450
2012	23,854	489,995	0.048682
2011	22,510	466,059	0.048299
2010	17,889	478,537	0.037383
2	Total of line 1, column (d)		2 0.246436
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.049287
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 455,173
5	Multiply line 4 by line 3		5 22,434
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 251
7	Add lines 5 and 6		7 22,685
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 21,066

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	503	
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	503	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	503	
<b>6</b>	Credits/Payments			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	73	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	73	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	430	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			<b>5b</b> N/A
	Organizations relying on a current notice regarding disaster assistance check here			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b> X
	If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b> N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	7,603		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments. See instructions		
3 NONE		
<b>Total. Add lines 1 through 3</b>		▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	441,310
<b>b</b>	Average of monthly cash balances	<b>1b</b>	20,795
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	462,105
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	462,105
<b>4</b>	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	<b>4</b>	6,932
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	455,173
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	22,759

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	22,759
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	503
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	503
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	22,256
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	22,256
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	22,256

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	<b>1a</b>	21,066
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	21,066
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	21,066

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				22,256
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			913	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 21,066				
<b>a</b> Applied to 2014, but not more than line 2a			913	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				20,153
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				2,103
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARTIN JERRY MAGINI 316 BURLINGAME AVE BURLINGAME, CA 94010 (650) 344-3426

- b** The form in which applications should be submitted and information and materials they should include

COMPLETED APPLICATION (SEE ATTACHED), TRANSCRIPTS, AND PROOF OF ENROLLMENT

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CANDIDATES MUST BE A RESIDENT OF SAN MATEO COUNTY

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<b>Total</b>			▶ <b>3a</b>	18,000
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<b>Total</b>			▶ <b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

SAN FRANCISCO STATE UNIVERSITY

**Street**

1600 HOLLOWAY AVE

**City**

SAN FRANCISCO

**State**

CA

**Zip Code**

94132

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

1,875

**Name**

SAN JOSE STATE UNIVERSITY

**Street**

ONE WASHINGTON SQUARE

**City**

SAN JOSE

**State**

CA

**Zip Code**

95192

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

4,800

**Name**

UC SANTA CRUZ

**Street**

1156 HIGH STREET

**City**

SANTA CRUZ

**State**

CA

**Zip Code**

95064

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,850

**Name**

PEPPERDINE UNIVERSITY

**Street**

24255 PACIFIC COAST HIGHWAY

**City**

MALIBU

**State**

CA

**Zip Code**

90263

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,350

**Name**

COLLEGE OF SAN MATEO

**Street**

1700 W HILLSDALE BLVD

**City**

SAN MATEO

**State**

CA

**Zip Code**

94402

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,875

**Name**

LA SIERRA UNIVERSITY

**Street**

4500 RIVERWALK PKWY

**City**

RIVERSIDE

**State**

CA

**Zip Code**

92505

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

1,375

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**  
 Recipient(s) paid during the year

**Name**  
 UNIVERSITY OF SAN FRANCISCO

**Street**  
 2130 FULTON ST

<b>City</b> SAN FRANCISCO	<b>State</b> CA	<b>Zip Code</b> 94117	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> SCHOLARSHIP			<b>Amount</b> 1,875

**Name**

**Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>			<b>Amount</b>

**Name**

**Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>			<b>Amount</b>

**Name**

**Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>			<b>Amount</b>

**Name**

**Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>			<b>Amount</b>

**Name**

**Street**

<b>City</b>	<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>	<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>			<b>Amount</b>



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
									Gross Sales	Other sales							
1 JAMEX INDUSTRIAL SPDR	81365Y704	532	X				2/25/2015	11/28/2016	249	233	206,014	0	0	0	0	0	16,235
2 JAMEX TECHNOLOGY SELECT	81365Y600		X				2/25/2015	7/27/2016	3,050	2,848	0	0	0	0	0	0	202
3 JAMEX TECHNOLOGY SELECT	81365Y603		X				8/23/2016	11/16/2016	281	284	0	0	0	0	0	0	-3
4 JAMEX TECHNOLOGY SELECT	81365Y603		X				8/23/2016	11/28/2016	913	898	0	0	0	0	0	0	15
5 REAL ESTATE SELECT SECT	81365Y660		X				9/22/2016	10/7/2016	10	10	0	0	0	0	0	0	0
6 VANGUARD INTERMEDIATE	921937819		X				7/27/2016	8/23/2016	1,495	1,495	0	0	0	0	0	0	0
7 VANGUARD INTERMEDIATE	921937819		X				7/27/2016	11/28/2016	1,006	1,056	0	0	0	0	0	0	-50
8 VANGUARD SHORT TERM B	921937827		X				7/27/2016	8/23/2016	7,988	8,014	0	0	0	0	0	0	-16
9 VANGUARD SHORT TERM B	921937827		X				7/27/2016	11/28/2016	717	729	0	0	0	0	0	0	-12
10 VANGUARD FTSE DEVELOP	921943858		X				2/7/2013	7/27/2016	5,044	5,019	0	0	0	0	0	0	25
11 VANGUARD FTSE DEVELOP	921943858		X				2/7/2013	8/23/2016	12,998	12,494	0	0	0	0	0	0	504
12 VANGUARD FTSE DEVELOP	921943858		X				7/29/2016	11/28/2016	1,254	1,284	0	0	0	0	0	0	-10
13 VANGUARD INFLAT-PROT SE	922031737		X				7/29/2016	8/23/2016	405	405	0	0	0	0	0	0	0
14 VANGUARD FTSE EMERGING	922042858		X				8/15/2012	7/27/2016	2,322	2,596	0	0	0	0	0	0	-274
15 VANGUARD FTSE EMERGING	922042858		X				7/22/2010	7/27/2016	1,585	1,763	0	0	0	0	0	0	-178
16 VANGUARD FTSE EMERGING	922042858		X				7/22/2010	8/23/2016	7,848	8,485	0	0	0	0	0	0	-637
17 VANGUARD FTSE EMERGING	922042858		X				1/22/2014	8/23/2016	3,256	3,692	0	0	0	0	0	0	-166
18 VANGUARD FTSE EMERGING	922042858		X				7/15/2013	8/23/2016	5,499	5,745	0	0	0	0	0	0	-247
19 VANGUARD FTSE EMERGING	922042858		X				7/15/2013	11/28/2016	362	396	0	0	0	0	0	0	34
20 VANGUARD REIT VIPER	922908553		X				8/7/2009	1/22/2016	1,055	1,055	0	0	0	0	0	0	573
21 VANGUARD REIT VIPER	922908553		X				8/7/2009	8/23/2016	5,975	2,304	0	0	0	0	0	0	3,671
22 VANGUARD REIT VIPER	922908553		X				11/7/2008	10/3/2016	637	637	0	0	0	0	0	0	0
23 VANGUARD REIT VIPER	922908553		X				8/7/2009	10/3/2016	1,453	585	0	0	0	0	0	0	868
24 VANGUARD REIT VIPER	922908553		X				2/6/2009	10/3/2016	3,163	950	0	0	0	0	0	0	2,213
25 VANGUARD REIT VIPER	922908553		X				2/6/2009	11/28/2016	242	77	0	0	0	0	0	0	165
26 WELLS FARGO HI INC-INS #3	949917538		X				11/17/2008	3/15/2016	355	327	0	0	0	0	0	0	28
27 WELLS FARGO HI INC-INS #3	949917538		X				5/17/2009	3/15/2016	399	399	0	0	0	0	0	0	0
28 WELLS FARGO HI INC-INS #3	949917538		X				2/25/2015	3/15/2016	6,609	7,014	0	0	0	0	0	0	-405
29 WELLS FARGO HI INC-INS #3	949917538		X				2/25/2015	3/15/2016	1,326	1,466	0	0	0	0	0	0	-140
30 WELLS FARGO HI INC-INS #3	949917538		X				7/23/2015	3/15/2016	785	837	0	0	0	0	0	0	-52
31 TAXABLE INTERMEDIATE TE	995708902		X				4/22/2014	11/28/2016	1,118	1,107	0	0	0	0	0	0	11
32 TAXABLE INTERMEDIATE TE	995708902		X				11/13/2015	1/22/2016	319	317	0	0	0	0	0	0	2
33 TAXABLE INTERMEDIATE TE	995708902		X				6/30/1994	7/25/2016	1,828	1,763	0	0	0	0	0	0	45
34 TAXABLE INTERMEDIATE TE	995708902		X				9/30/1994	7/25/2016	1,630	1,561	0	0	0	0	0	0	45
35 TAXABLE INTERMEDIATE TE	995708902		X				12/15/1999	7/25/2016	989	967	0	0	0	0	0	0	22
36 TAXABLE INTERMEDIATE TE	995708902		X				4/21/2006	7/25/2016	5,298	5,117	0	0	0	0	0	0	181
37 AGR MANAGED FUTURES ST	020303H59		X				7/17/2013	1/22/2016	367	355	0	0	0	0	0	0	-12
38 AGR MANAGED FUTURES ST	020303H59		X				7/29/2016	11/28/2016	499	551	0	0	0	0	0	0	-52
39 AGR MANAGED FUTURES ST	020303H59		X				8/25/2016	11/28/2016	11	12	0	0	0	0	0	0	-1
40 BLACKROCK GN US CREDIT	091636732		X				10/27/2015	1/22/2016	272	291	0	0	0	0	0	0	-19
41 BLACKROCK GL US CREDIT	091636732		X				10/27/2015	11/28/2016	772	801	0	0	0	0	0	0	-28
42 CREDIT SUISSE COMM REIT	23544R005		X				2/17/2012	11/28/2016	428	728	0	0	0	0	0	0	-300
43 DREYFUS EMG MKT DEBT LC	261960494		X				7/17/2013	12/17/2015	1,315	1,825	0	0	0	0	0	0	-510
44 DREYFUS EMG MKT DEBT LC	261960494		X				1/24/2015	12/17/2015	5,323	7,313	0	0	0	0	0	0	-1,990
45 DREYFUS EMG MKT DEBT LC	261960494		X				2/25/2015	12/17/2015	1,348	1,596	0	0	0	0	0	0	-231
46 DREYFUS EMG MKT DEBT LC	261960494		X				10/27/2015	12/17/2015	296	302	0	0	0	0	0	0	-248
47 EATON VANCE GLOBAL MAC	277923728		X				8/25/2016	11/28/2016	632	637	0	0	0	0	0	0	-6
48 EATON VANCE GLOBAL MAC	277923728		X				2/25/2015	11/28/2016	459	485	0	0	0	0	0	0	-5
49 FID ADV EMER MKTS INC-CL	315920702		X				7/25/2015	12/22/2016	76	82	0	0	0	0	0	0	-36
50 FID ADV EMER MKTS INC-CL	315920702		X				8/25/2015	12/22/2016	1,242	1,301	0	0	0	0	0	0	-58
51 FID ADV EMER MKTS INC-CL	315920702		X				7/21/2015	8/23/2016	1,068	1,030	0	0	0	0	0	0	-38
52 ISHARES S&P MID-CAP 400 C	464287606		X				1/22/2016	6/23/2016	534	445	0	0	0	0	0	0	89
53 ISHARES S&P MID-CAP 400 C	464287606		X				8/15/2011	11/28/2016	180	98	0	0	0	0	0	0	82
54 ISHARES S&P MID-CAP 400 C	464287606		X				7/27/2016	7/27/2016	1,964	244	0	0	0	0	0	0	296
55 ISHARES S&P MID-CAP 400 V	464287705		X				7/27/2016	7/27/2016	1,964	1,906	0	0	0	0	0	0	78
56 ISHARES S&P MID-CAP 400 V	464287705		X				7/31/2014	8/23/2016	122	122	0	0	0	0	0	0	13
57 ISHARES S&P MID-CAP 400 V	464287705		X				4/22/2014	8/23/2016	539	481	0	0	0	0	0	0	58
58 ISHARES S&P MID-CAP 400 V	464287705		X				4/22/2014	11/28/2016	572	481	0	0	0	0	0	0	91
59 ISHARES S&P MID-CAP 400 V	464287705		X				7/21/2015	7/27/2016	2,442	2,357	0	0	0	0	0	0	85
60 ISHARES CORE S&P SMALL	464287804		X				1/22/2016	7/27/2016	1,831	1,503	0	0	0	0	0	0	328
61 ISHARES CORE S&P SMALL	464287804		X				7/27/2016	7/27/2016	7,081	4,100	0	0	0	0	0	0	2,981
62 ISHARES CORE S&P SMALL	464287804		X				8/23/2016	11/28/2016	1,345	1,244	0	0	0	0	0	0	101
63 ISHARES CORE S&P SMALL	464287804		X				8/23/2016	11/28/2016	863	877	0	0	0	0	0	0	-14
64 JPMORGAN HIGH YIELD FUN	4812C0803		X				7/26/2010	1/22/2016	225	236	0	0	0	0	0	0	-11
65 MERGER FUNDINST #301	589509207		X				7/26/2010	11/28/2016	422	424	0	0	0	0	0	0	-2
66 MERGER FUNDINST #301	589509207		X				2/25/2015	11/28/2016	2,200	2,264	0	0	0	0	0	0	-64
67 MET WEST TOTAL RETURN E	592905509		X				2/25/2015	7/27/2016	12,882	12,847	0	0	0	0	0	0	35
68 MET WEST TOTAL RETURN E	592905509		X				7/23/2015	7/27/2016	8,602	8,453	0	0	0	0	0	0	149
69 MET WEST TOTAL RETURN E	592905509		X				11/18/2015	7/27/2016	2,289	2,247	0	0	0	0	0	0	52
70 MET WEST TOTAL RETURN E	592905509		X				7/17/2013	1/22/2016	424	473	0	0	0	0	0	0	-49
71 JAS GLOBAL ALTERNATIVES	995708902		X				5/7/2009	7/25/2016	1,125	1,077	0	0	0	0	0	0	48
72 TAXABLE INTERMEDIATE TE			X								0	0	0	0	0	0	0



**Part I, Line 16b (990-PF) - Accounting Fees**

		1,155	0	0	1,155
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,155			1,155

**Part I, Line 18 (990-PF) - Taxes**

		79	68	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	68	68		
2	Estimated Excise Payments	11			

**Part I, Line 23 (990-PF) - Other Expenses**

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	State AG Fees	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

		381,577	385,470	452,514
Asset Description		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Basis of Valuation				
1		0		
2	CONSUMER STAPLES SECTOR SPDR TR	0	6,673	9,357
3	AMEX FINANCIAL SELECT SPDR	0	14,603	17,198
4	AMEX MATERIALS SPDR	0	3,067	3,646
5	AMEX TECHNOLOGY SELECT SPDR	0	19,500	28,168
6	AMEX ENERGY SELECT SPDR	0	3,556	4,912
7	MERGER FUND-INST #301	0	8,088	8,111
8	FID ADV EMER MKTS INC- CL I 607	0	26,168	26,234
9	T ROWE PRICE REAL ESTATE FD 122	0	8,392	8,614
10	ISHARES TR SMALLCAP 600 INDEX FD	0	18,678	31,246
11	ISHARES S&P MIDCAP 400 VALUE	0	12,726	23,200
12	EATON VANCE GLOBAL MACRO - I	0	13,845	13,665
13	ISHARES S&P MIDCAP 400 GROWTH	0	9,930	21,797
14	AMEX INDUSTRIAL SPDR	0	9,845	14,167
15	AMEX HEALTH CARE SPDR	0	16,364	19,938
16	AMEX CONSUMER DISCR SPDR	0	11,290	17,188
17	ASG GLOBAL ALTERNATIVES-Y 1993	0	9,396	8,229
18	REAL ESTATE SELECT SECT SPDR	0	3,451	3,181
19	VANGUARD REIT VIPER	0	2,080	6,512
20	AQR MANAGED FUTURES STR-I	0	13,708	12,553
21	VANGUARD EMERGING MARKETS ETF	0	14,099	18,074
22	VANGUARD INFLAT-PROT SECS-ADM 511	0	2,702	2,644
23	JPMORGAN HIGH YIELD FUND SS 3580	0	18,884	19,361
24	T ROWE PRICE INST FLOAT RATE 170	0	8,119	8,049
25	BLACKROCK GL L/S CREDIT-INS #1833	0	16,536	16,245
26	VANGUARD BD INDEX FD INC	0	21,925	21,574
27	SPDR DJ WILSHIRE INTERNATIONAL REA	0	5,210	6,469
28	VANGUARD INTERMEDIATE TERM B	0	30,144	28,682
29	VANGUARD EUROPE PACIFIC ETF	0	32,374	32,328
30	ROBECO BP LNG/SHRT RES-INS	0	3,163	3,660
31	NEUBERGER BERMAN LONG SH-INS #183	0	8,082	8,094
32	CREDIT SUISSE COMM RT ST-CO 2156	0	12,872	9,418

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	CTF Income Timing Difference	1	47
2	Total	2	47

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**Line 5 - Decreases not included in Part III, Line 2**

1	Gain on CY Sales Not Settled at Year End	1	572
2	Mutual Fund Timing Difference	2	12
3	CTF Book to Tax Difference	3	308
4	Undistributed CTF Capital Loss	4	8,055
5	PY Return of Capital Adjustment	5	212
6	Cost Basis Adjustment	6	178
7	Total	7	9,337

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**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1		1	62
2	4/12/2016	2	11
3		3	
4		4	
5		5	
6		6	
7		7	73

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	913
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	913