EXTENDED TO OCTOBER 16, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning DEC 1, 2015 and ending NOV 30, 2016

Name of foundation: THE LEONARD & SOPHIE DAVIS FUND

A Employer identification number: 94-3402266

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O ALAN DAVIS PO BOX 590723

B Telephone number: 212 245-5900

City or town, state or province, country, and ZIP or foreign postal code: SAN FRANCISCO, CA 94159

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 133,810,978.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	6,255,378.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,427.	6,427.		STATEMENT 1
	4 Dividends and interest from securities	2,608,173.	2,608,173.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,853,666.			
	b Gross sales price for all assets on line 6a 27,107,484.				
	7 Capital gain net income (from Part IV, line 2)		2,853,666.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	52,078.	52,078.		STATEMENT 3
	12 Total. Add lines 1 through 11	11,775,722.	5,520,344.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	29,783.	0.		29,783.
	b Accounting fees STMT 5	119,750.	0.		119,750.
	c Other professional fees STMT 6	560,590.	491,470.		69,120.
	17 Interest				
	18 Taxes STMT 7	147,790.	3,809.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	62,218.	62,218.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	920,131.	557,497.		218,653.
	25 Contributions, gifts, grants paid	8,680,148.			8,680,148.
	26 Total expenses and disbursements. Add lines 24 and 25	9,600,279.	557,497.		8,898,801.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,175,443.			
	b Net investment income (if negative, enter -0-)		4,962,847.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	3,186,231.	1,734,276.	1,734,276.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 11	113,049,939.	123,078,750.	123,078,750.
	c	Investments - corporate bonds STMT 12	1,485,848.	730,913.	730,913.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 13	8,529,125.	7,401,897.	7,401,897.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 14)	666,450.	865,142.	865,142.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	126,917,593.	133,810,978.	133,810,978.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,491,126.	9,491,126.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	117,426,467.	124,319,852.	
	30	**Total net assets or fund balances**	126,917,593.	133,810,978.	
	31	**Total liabilities and net assets/fund balances**	126,917,593.	133,810,978.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	126,917,593.
2	Enter amount from Part I, line 27a	2	2,175,443.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	4,786,842.
4	Add lines 1, 2, and 3	4	133,879,878.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	68,900.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	133,810,978.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	27,107,484.		24,253,818.	2,853,666.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,853,666.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,853,666.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	8,424,970.	125,284,991.	.067246
2013	7,357,337.	120,693,484.	.060959
2012	5,559,750.	104,650,495.	.053127
2011	3,970,032.	87,266,993.	.045493
2010	3,621,133.	82,140,076.	.044085

2 **Total** of line 1, column (d)	2	.270910
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054182
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	125,415,490.
5 Multiply line 4 by line 3	5	6,795,262.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	49,628.
7 Add lines 5 and 6	7	6,844,890.
8 Enter qualifying distributions from Part XII, line 4	8	8,898,801.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	49,628.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	49,628.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	49,628.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	102,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	102,000.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	52,372.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 52,372. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ALAN DAVIS Telephone no. ▶ 212-245-5900
Located at ▶ 460 PARK AVENUE 12TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALAN S DAVIS PO BOX 590723 SAN FRANCISCO, CA 94159	CHIEF EXECUTIVE OFFICER 10.00	0.	0.	0.
MARY LOU DAVIS PO BOX 590723 SAN FRANCISCO, CA 94159	CHIEF FINANCIAL OFFICER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BOSTON TRUST & INVESTMENT MANAGEMENT COMPANY ONE BEACON STREET, BOSTON, MA 02108	INVESTMENT ADVISORS	428,621.
FARKOUH, FURMAN, & FACCIO, LLP 460 PARK AVE, 12TH FL, NEW YORK, NY 10022	ACCOUNTING FEES	107,250.
WELLS FARGO PO BOX 20160, LONG BEACH, CA 90801	INVESTMENT ADVISORS	62,848.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	121,953,523.
b	Average of monthly cash balances		1b	5,320,892.
c	Fair market value of all other assets		1c	50,956.
d	**Total** (add lines 1a, b, and c)		1d	127,325,371.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	127,325,371.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,909,881.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	125,415,490.
6	**Minimum investment return.** Enter 5% of line 5		6	6,270,775.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	6,270,775.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 49,628.		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	49,628.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	6,221,147.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	6,221,147.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	6,221,147.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,898,801.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,898,801.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	49,628.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,849,173.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6,221,147.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 543,238.				
f Total of lines 3a through e	543,238.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 8,898,801.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				6,221,147.
e Remaining amount distributed out of corpus	2,677,654.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,220,892.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	3,220,892.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014 543,238.				
e Excess from 2015 2,677,654.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACKERMAN INSTITUTE FOR THE FAMILY 936 BROADWAY NEW YORK , NY 10010	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
ACLU OF NORTHERN CALIFORNIA 39 DRUMM ST SAN FRANCISCO, CA 94111	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
AGENDA PROJECT 1010 WISCONSIN AVE NW SUITE 705B WASHINGTON, DC 20007	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	26,000.
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE BRONX , NY 10461	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	60,000.
AMERICAN BALLET THEATRE 890 BROADWAY, 3 FLOOR NEW YORK, NY 10003	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	8,680,148.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,427.	
4 Dividends and interest from securities			14	2,608,173.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	52,078.	
8 Gain or (loss) from sales of assets other than inventory			18	2,853,666.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		5,520,344.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 5,520,344.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/9/17 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Fred C Farkouh	[signature]	10/2/17		P00092160

Firm's name ▶ FARKOUH, FURMAN & FACCIO, LLP — Firm's EIN ▶ 11-2318995

Firm's address ▶ 460 PARK AVENUE NEW YORK, NY 10022 — Phone no. 212.245.5900

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990 .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE LEONARD & SOPHIE DAVIS FUND	94-3402266

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE LEONARD & SOPHIE DAVIS FUND

Employer identification number: 94-3402266

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALAN STEPHEN DAVIS CLAT WILMINGTON TRUST FSB, C/O ALAN BONDE, 100 WILSHIRE BLVD, STE 1230 SANTA MONICA, CA 90401	$ 6,255,378.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE LEONARD & SOPHIE DAVIS FUND	94-3402266

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc, contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Name of organization	Employer identification number
THE LEONARD & SOPHIE DAVIS FUND	94-3402266

Part II **Noncash Property** *(see instructions). Use duplicate copies of Part II if additional space is needed*

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LIGHTHOUSE CAPITAL PARTNERS VI L.P.	P	VARIOUS	11/30/16
b	PINEBRIDGE PEP	P	VARIOUS	11/30/16
c	PINEBRIDGE PEP	P	VARIOUS	11/30/16
d	SECTION 1231 LOSS FROM PARTNERS GROUP REAL ESTATE	P	VARIOUS	11/30/16
e	SECTION 1231 LOSS FROM PINEBRIDGE PEP	P	VARIOUS	11/30/16
f	SECTION 1256 LOSS FROM PINEBRIDGE PEP	P	VARIOUS	11/30/16
g	THE LYME FOREST FUND III TE, LP	P	VARIOUS	11/30/16
h	US BANK A/C #06247 - SEE ATTACHED	P	VARIOUS	11/30/16
i	US BANK A/C #06247 - SEE ATTACHED	P	VARIOUS	11/30/16
j	US BANK A/C #06247 - SEE ATTACHED	P	VARIOUS	11/30/16
k	US BANK A/C #06775 - SEE ATTACHED	P	VARIOUS	11/30/16
l	US BANK A/C #06775 - SEE ATTACHED	P	VARIOUS	11/30/16
m	US BANK A/C #07198 - SEE ATTACHED	P	VARIOUS	11/30/16
n	WELLS FARGO - SEE ATTACHED	P	VARIOUS	11/30/16
o	WELLS FARGO - SEE ATTACHED	P	VARIOUS	11/30/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,608.			4,608.
b	251,837.			251,837.
c	2,034.			2,034.
d			1.	-1.
e	115.			115.
f	35.			35.
g	176.			176.
h	6,396,097.		4,784,107.	1,611,990.
i	5,903,583.		5,193,583.	710,000.
j	1,058,519.		1,187,432.	-128,913.
k	5,318,648.		4,650,060.	668,588.
l	984,158.		1,120,376.	-136,218.
m	803,468.		652,082.	151,386.
n	4,371,429.		4,671,465.	-300,036.
o	1,778,198.		1,910,701.	-132,503.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				4,608.
b				251,837.
c				2,034.
d				-1.
e				115.
f				35.
g				176.
h				1,611,990.
i				710,000.
j				-128,913.
k				668,588.
l				-136,218.
m				151,386.
n				-300,036.
o				-132,503.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	YOLEV INVESTMENTS LLC	P	VARIOUS	11/30/16
b	YOLEV INVESTMENTS LLC	P	VARIOUS	11/30/16
c	CAPITAL GAINS DISTRIBUTIONS	P		
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	82,135.			82,135.
b			84,011.	-84,011.
c	152,444.			152,444.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				82,135.
b				-84,011.
c				152,444.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,853,666.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN COMMITTEE FOR THE WEIZMANN INSTITUTE OF SCIENCE 633 THIRD AVENUE 20TH FLOOR NEW YORK, NY 10017	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
AMERICAN CONSERVATORY THEATER 30 GRANT AVE SAN FRANCISCO, CA 94108	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
AMERICAN CONSTITUTION SOCIETY 1333 H ST, NW, 11TH FL WASHINGTON, DC 20005	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	160,000.
AMERICAN FRIENDS OF THE ISRAEL PHILHARMONIC ORCHESTRA 122 EAST 42ND STREET, SUITE 4507 NEW YORK , NY 10168	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
AMERICAN ISRAEL CULTURAL FOUNDATION 1140 BROADWAY, SUITE #304 NEW YORK, NY 10001	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
APPALACHIAN VOICES 171 GRAND BLVD BOONE , NC 28607	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	10,000.
BIONEERS COLLECTIVE HERITAGE INSTITUTE 1041 TORNEY AVE SAN FRANCISCO, CA 94129	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
BLUEPRINT NC 3739 NATIONAL DRIVE, SUITE 228 RALEIGH , NC 27612	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
BRENNAN CENTER FOR JUSTICE 120 BROADWAY, SUITE 1750 NEW YORK , NY 10271	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	75,000.
BUS FEDERATION CIVIC FUND 333 SE 2ND AVE PORTLAND, OR 97214	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
Total from continuation sheets				8,494,148.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALIFORNIA COMMUNITY FOUNDATION 221 S FIGUEROA ST SUITE 200 LOS ANGELES, CA 90012	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	4,400,000.
CENTER FOR BUDGET AND POLICY PRIORITIES 820 FIRST STREET, NE, SUITE 510 WASHINGTON, DC 20002	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	75,000.
CENTER FOR DOMESTIC PEACE 734 A STREET SAN RAFAEL, CA 94901	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	10,000.
CENTRAL PARK CONSERVANCY 14 E. 60TH STREET NEW YORK, NY 10022	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
COMMON CAUSE EDUCATION FUND 1133 19TH STREET NW SUITE 900 WASHINGTON, DC 20036	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	10,000.
CONGREGATION EMANU EL 1500 SUNSET BLVD HOUSTON , TX 77005	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
CONGREGATION SHEARITH ISRAEL 9401 DOUGLAS AVE DALLAS , TX 75225	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
CONTRIBUTIONS PAID THROUGH PASSTHROUGHS	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	148.
CYSTIC FIBROSIS FOUNDATION 50 BRIAR HOLLOW LN HOUSTON, TX 77027	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
DAKOTA WESLEYAN UNIVERSITY 1200 W. UNIVERSITY AVENUE MITCHELL, SD 57301	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	225,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DANCE THEATER OF HARLEM 466 W 152ND ST NEW YORK , NY 10031	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
DEMOS 220 5TH AVENUE NEW YORK, NY 10001	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	150,000.
EARTH ISLAND INSTITUTE 2150 ALLSTON WAY BERKELEY , CA 94704	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
ECONOMIC POLICY INSTITUTE 1225 EYE ST, NW, SUITE 600 WASHINGTON, DC 20005	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
EVERY VOICE 1211 CONNECTICUT AVE NW WASHINGTON, DC 20036	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	75,000.
FAIR VOTE 6930 CARROLL AVENUE, SUITE 240 TAKOMA PARK , MD 20912	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	209,000.
FAIREWINDS ENERGY EDUCATION 70 S. WINOOSKI AVE. #289 BURLINGTON , VT 05401	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	10,000.
FILMMAKER'S COLLABORATIVE SF 145 9TH ST #101 SAN FRANCISO, CA 94103	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
FINE ARTS MUSEUMS OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DR SAN FRANCISCO, CA 94118	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
GLIDE FOUNDATION P.O. BOX 1710 DAVIS , CA 95617	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRANITE STATE ORGANIZING PROJECT 383 BEECH STREET MANCHESTER , NH 03103	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
GREATER WASHINGTON FIELD OF DREAMS 1825 K STREET, N.W. SUITE 450 WASHINGTON, DC 20006	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
HARLEM STAGE 150 CONVENT AVE NEW YORK , NY 10031	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
HISTIOCYTOSIS ASSOCIATION 332 N BROADWAY PITMAN , NJ 08071	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
ISSUE ONE 1401 K STREET NW, SUITE 350 WASHINGTON, DC 20005	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	35,000.
JUSTICE AT STAKE 717 D STREET, NW, SUITE 203 WASHINGTON, DC 20004	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
KIPP FOUNDATION 520 8TH AVE #2005 NEW YORK, NY 10018	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
LAWYERS' COMMITTEE FOR CIVIL RIGHTS UNDER LAW 1401 NEW YORK AVENUE, NW, SUITE 400 WASHINGTON, DC	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
LEAGUE OF CONSERVATION VOTERS 1920 L STREET, NW SUITE 800 WASHINGTON, DC 20036	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEAGUE OF WOMEN VOTERS MAINE EDUCATION FUND PO BOX 863 AUGUSTA, ME 04332-0863	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
LEONARD DAVIS INSTITUTE 3641 LOCUST WALK #210 PHILADELPHIA , PA 19104	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	80,000.
LOS ANGELES OPERA 135 N GRAND AVE LOS ANGELES, CA 90012	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
MAINE CLEAN ELECTIONS PO BOX 18187 PORTLAND , ME 04112	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
MAINE PEOPLE'S RESOURCE CENTER 565 CONGRESS ST # 200 PORTLAND, ME 04101	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	117,000.
MAPLIGHT 2223 SHATTUCK AVE BERKELEY , CA 94704	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
MEDIA MATTERS FOR AMERICA 455 MASSACHUSETTS AVE NW #600 WASHINGTON, DC 20001	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATIONAL FUND 634 S. SPRING ST. 12TH FLOOR LOS ANGELES, CA 90014	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
MOVEMENT RESEARCH PO BOX 49 NEW YORK, NY 10113	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	32,000.
MOVEMENT STRATEGY CENTER 436 14TH ST #500 OAKLAND, CA 94612	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSIC CONSERVATORY OF SANDPOINT 216 CENTRAL AVE WHITE PLAINS, NY 10606	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	13,000.
NAACP LEGAL DEFENSE AND EDUCATIONAL FUND 40 RECTOR ST NEW YORK, NY 10006	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	25,000.
NATIONAL FOUNDATION FOR CELIAC AWARENESS 224 S MAPLE ST AMBLER, PA 19002	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
NATIONAL GALLERY OF ART 2000B SOUTH CLUB DR LANDOVER, MD 20785	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	20,000.
NATIONAL GHOST RANCH FOUNDATION 1708 US 84 ABIQUIU, NM 87510	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
NEO PHILANTHROPY 45 WEST 36TH STREET, 6TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
NEW VENTURE FUND 1201 CONNECTICUT AVE., NW WASHINGTON, DC 20036	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	335,000.
NEW VISION PARTNERS 2750 NEW YORK DRIVE PASADENA, CA 91107	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	10,000.
NEW YORK CITY BALLET 20 LINCOLN CENTER PLAZA NEW YORK , NY 10023	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
NH NEWS VIEWS AND BLUES 26 PLEASANT ST CONCORD , NH 03301	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	7,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NONVIOLENCE INTERNATIONAL 4000 ALBEMARLE ST NW #401 WASHINGTON, DC 20016	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	6,000.
NORTH COUNTRY SCHOOL AND CAMPS 4382 CASCADE ROAD LAKE PLACID , NY 12946	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
O'HANLON CENTER FOR THE ARTS 616 THROCKMORTON AVE MILL VALLEY, CA 94941	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
PIPER FUND - PROTEUS FUND 15 RESEARCH DRIVE, SUITE B AMHERST , MA 01002	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	150,000.
PLANNED PARENTHOOD OF SOUTH FLORIDA 2300 N FLORIDA MANGO RD WEST PLAM BEACH , FL 33409	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
PROTEUS FUND 250 E 31ST ST NEW YORK, NY 10016	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	200,000.
REAL NEWS PROJECT INC PO BOX 1103 NEW YORK, NY 10276	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
SAN FRANCISCO CHILD ABUSE PREVENTION CENTER 1757 WALLER ST SAN FRANCISCO, CA 94117	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
SAN FRANCISCO MUSEUM OF MODERN ART 151 3RD ST SAN FRANCISCO, CA 94103	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
SARAH MICHELSON INC 140 2ND AVE STE 501 NEW YORK, NY 10003	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	8,000.
Total from continuation sheets				

THE LEONARD & SOPHIE DAVIS FUND 94-3402266

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	40,000.
STATE VOICES 1625 MASSACHUSETTS AVE. NW, STE. 308 WASHINGTON, DC 20036	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
THANKS TO SCANDINAVIA 366 AMSTERDAM AVE #205 NEW YORK , NY 10024	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
THE AMERICAN TECHNION SOCIETY 55 EAST 59TH ST NEW YORK, NY 10022	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	30,000.
THE CARTER CENTER 453 FREEDOM PKWY NE ATLANTA , GA 30307	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
THE CENTER OF POPULAR DEMOCRACY 449 TROUTMAN STREET, SUITE A BROOKLYN , NY 11237	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
THE OTTINGER FOUNDATION, INC 1411 BROADWAY, 9TH FL. NEW YORK, NY 10018	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	17,000.
THE WOODEN FLOOR 1810 NORTH MAIN STREET SANTA ANA, CA 92706	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	5,000.
TIDES FOUNDATION PO BOX 29198 SAN FRANCISCO, CA 94129	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	300,000.
UCSF/ CAROL FRANC BUCK BREAST CARE CENTER 1600 DIVISADERO STREET, BOX 1710 SAN FRANCISCO, CA 94143	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNDERGROUND KINDNESS P.O. BOX 73 SANDPOINT, ID 83864	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	10,000.
UNIVERSITY OF SAN FRANCISCO 2130 FULTON ST SAN FRANCISCO, CA 94117	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	500,000.
VIDEO VERACITY INC 3020 ROYAL ST NEW ORLEANS , LA 70117	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	15,000.
VIOLENCE POLICY CENTER 1730 RHODE ISLAND AVE NW #1014 WASHINGTON, DC 20036	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	95,000.
WELLSTONE ACTION FUND 2446 UNIVERSITY AVE. W SAINT PAUL, MN 55114	NONE	501(C)(3) SOCIAL SERVICE ORG	SUPPORT FOR SOCIAL SERVICE PROGRAMS OR EDUCATIONAL PROGRAMS	45,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BILL PRESS PARTNERS	12.	12.	
LIGHTHOUSE CAPITAL PARTNERS VI	65.	65.	
PARTNERS GROUP REAL ESTATE SECDONARY	111.	111.	
PINEBRIDGE PEP	3,452.	3,452.	
THE LYME FOREST FUND III	236.	236.	
WELLS FARGO - 7299	232.	232.	
WELLS FARGO CHECKING	2,192.	2,192.	
YOLEV	127.	127.	
TOTAL TO PART I, LINE 3	6,427.	6,427.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BOSTON TRUST 6247	1,109,304.	0.	1,109,304.	1,109,304.	
BOSTON TRUST 6775	628,361.	0.	628,361.	628,361.	
BOSTON TRUST 7198	562,531.	0.	562,531.	562,531.	
PARTNERS GROUP REAL ESTATE SECONDARY	1,472.	0.	1,472.	1,472.	
PINEBRIDGE PEP	6,966.	0.	6,966.	6,966.	
THE LYME FOREST FUND III TE, LP	1,784.	0.	1,784.	1,784.	
WELLS FARGO	278,090.	0.	278,090.	278,090.	
YOLEV	19,665.	0.	19,665.	19,665.	
TO PART I, LINE 4	2,608,173.	0.	2,608,173.	2,608,173.	

FORM 990-PF — OTHER INCOME — STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME - BOSTON TRUST A/C 6247	-10,205.	-10,205.	
OTHER INCOME - BOSTON TRUST A/C 7198	-9,254.	-9,254.	
ORDINARY INCOME FROM BILL PRESS	-1,159.	-1,159.	
ORDINARY INCOME FROM THE LYME FOREST FUND III TE, LP	-589.	-589.	
ORDINARY INCOME FROM PARTNERS GROUP REAL ESTATE SECONDARY	-39.	-39.	
ROYALTY INCOME FROM PINEBRIDGE	1.	1.	
CANCELLATION OF DEBT INCOME FROM PINEBRIDGE	61.	61.	
OTHER INCOME - BOSTON TRUST A/C 6775	1,499.	1,499.	
PORTFOLIO INCOME FROM PINEBRIDGE	3,285.	3,285.	
OTHER INCOME FROM PARTNERS GROUP REAL ESTATE SECONDARY	4,848.	4,848.	
ORDINARY INCOME FROM PINEBRIDGE	6,230.	6,230.	
ORDINARY INCOME FROM LIGHTHOUSE	8,710.	8,710.	
PORTFOLIO INCOME FROM YOLEV	48,690.	48,690.	
TOTAL TO FORM 990-PF, PART I, LINE 11	52,078.	52,078.	

FORM 990-PF — LEGAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	29,783.	0.		29,783.
TO FM 990-PF, PG 1, LN 16A	29,783.	0.		29,783.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	119,750.	0.		119,750.
TO FORM 990-PF, PG 1, LN 16B	119,750.	0.		119,750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	491,470.	491,470.		0.
PROFESSIONAL FEES	33,562.	0.		33,562.
CONSULTING	35,558.	0.		35,558.
TO FORM 990-PF, PG 1, LN 16C	560,590.	491,470.		69,120.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	3,809.	3,809.		0.
FEDERAL EXCISE TAX	143,981.	0.		0.
TO FORM 990-PF, PG 1, LN 18	147,790.	3,809.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SECTION 59(F)(2) EXPENDITURES FROM PINEBRIDGE PEP	36.	36.		0.
2% PORTFOLIO DEDUCTION FROM LYME FOREST FUND	1,229.	1,229.		0.
2% PORTFOLIO DEDUCTION FROM PINEBRIDGE PEP	30,426.	30,426.		0.
2% PORTFOLIO DEDUCTION FROM YOLEV	3,099.	3,099.		0.
NON 2% PORTFOLIO DEDUCTION FROM PINEBRIDGE PEP	5.	5.		0.
OTHER DEDUCTIONS FROM PINEBRIDGE PEP	718.	718.		0.
INTEREST EXPENSE FROM YOLEV	13,527.	13,527.		0.
INTEREST EXPENSE FROM PINEBRIDGE PEP	1,345.	1,345.		0.
2% PORTFOLIO DEDUCTION FROM DBL PARTNERS III LLP	6,128.	6,128.		0.
INTEREST EXPENSE FROM DBL PARTNERS III LP	113.	113.		0.
2% PORTFOLIO DEDUCTION FROM PARTNERS GROUP REAL ESTATE SECONDARY	4,196.	4,196.		0.
INTEREST EXPENSE FROM PARTNERS GROUP REAL ESTATE SECONDARY	487.	487.		0.
OTHER DEDUCTIONS FROM PARTNERS GROUP REAL ESTATE SECONDARY	59.	59.		0.
NONCASH CHARITABLE CONTRIBUTION FROM LYME FOREST FUND	755.	755.		0.
SECTION 179 DEDUCTION FROM PINEBRIGE PEP	16.	16.		0.
BANK CHARGES	79.	79.		0.
TO FORM 990-PF, PG 1, LN 23	62,218.	62,218.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
TAX EXEMPT INCOME THRU YOLEV	27,387.
UNREALIZED DEPRECIATION	4,759,455.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,786,842.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10

DESCRIPTION	AMOUNT
FROM PASS THROUGHS - BOOK TO TAX DIFFERENCES	68,897.
INTEREST AND PENALTIES	3.
TOTAL TO FORM 990-PF, PART III, LINE 5	68,900.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOSTON TRUST A/C #6247 -SEE ATTACHED	53,824,217.	53,824,217.
BOSTON TRUST A/C #6775 -SEE ATTACHED	27,728,347.	27,728,347.
BOSTON TRUST A/C #7198 -SEE ATTACHED	32,432,106.	32,432,106.
WELLS FARGO-SEE ATTACHED	9,094,080.	9,094,080.
TOTAL TO FORM 990-PF, PART II, LINE 10B	123,078,750.	123,078,750.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO-SEE ATTACHED	730,913.	730,913.
TOTAL TO FORM 990-PF, PART II, LINE 10C	730,913.	730,913.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 13
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BILL PRESS PARTNERS	FMV	21,946.	21,946.
WELLS FARGO HEDGE FUNDS - SEE ATTACHED	FMV	3,789,885.	3,789,885.
YOLEV INVESTMENT LLC	FMV	3,590,066.	3,590,066.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,401,897.	7,401,897.

FORM 990-PF	OTHER ASSETS		STATEMENT 14
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ART	666,450.	666,450.	666,450.
ACCRUED DIVIDEND INCOME	0.	198,692.	198,692.
TO FORM 990-PF, PART II, LINE 15	666,450.	865,142.	865,142.

WELLS FARGO Account # 705672? Leonard & Sophie Davis Fund - IMA

Shares	Description	Date Acquired	Date Sold	Net Proceeds	Purchase Cost	S/T Gain (Loss)	L/T Gain (Loss)
200 000	COSTO WHOLESHARE CORP	VARIOUS	12/22/2015	32,262.95	23,368 00	-	8,894.95
1,509.34	TEMPLETON EMER MKT S/C-ADV #626	9/4/2014	12/14/2015	168,150 95	200,000 00	-	(31,849 05)
80 000	ACCENTURE PLC	9/26/2013	1/11/2016	8,206 25	6,097 59		2,108 66
10 000	ALPHABET INC CL A	3/26/2014	1/11/2016	7,617 65	5,729.00		1,888 65
110.000	APPLE INC	VARIOUS	1/11/2016	11,065 79	8,437 16		2,628 63
20 000	BLACKROCK INC	10/28/2013	1/11/2016	6,596 07	6,178 60		417 47
90 000	CAPITAL ONE FINANCIAL GROUP INC	9/26/2013	1/11/2016	6,185 59	6,253 19		(67 60)
200 000	CITIZENS FINANCIAL GROUP INC	12/28/2015	1/11/2016	5,081 90	5,263 78	(181.88)	
70 000	COLGATE PALMOLIVE CO	VARIOUS	1/11/2016	4,505 82	4,258 46		247.36
50 00	COSTO WHOLESHARE CORP	2/14/2014	1/11/2016	7,932 35	5,823 50		2,108 85
40 000	CUMMINS INC	9/26/2013	1/11/2016	3,557 93	5,377 20		(1,819 27)
80.000	CVS HEALTH CORPORATION	1/14/2015	1/11/2016	7,667 86	7,667 86		
90 000	DANAHER CORP	9/26/2013	1/11/2016	8,136 76	6,265 68		1,871 08
60.000	EOG RESOURCES, INC	10/13/2013	1/11/2016	4,004 92	6,081 17		(2,076.25)
60 000	EXPRESS SCRIPTS HOLDINGS CO	9/26/2013	1/11/2016	5,233 70	3,736 19		1,497 51
160 000	FMC TECHNOLOGIES INC	11/3/2015	1/11/2016	4,356 71	5,665 28	(1,308 57)	
80 000	GENERAL MILLS INC	2/14/2014	1/11/2016	4,566 32	3,997.48		568 84
50.000	GILEAD SCIENCES INC	11/20/2014	1/11/2016	5,000 90	5,101 05		(100 15)
7 215	HALCYON OFFSHORE ASSET-BACK VALU LTI	5/30/2012	1/26/2016	75,000.00	58,044 91		16,955 09
50 000	HOME DEPOT INC	9/26/2013	1/11/2016	6,464 38	3,804 90		2,659.48
60 000	ILLINOIS TOOL WORKS INC	11/11/2015	1/11/2016	5,261 90	5,493 09	(231 19)	
160.000	INTEL CORP	2/14/2014	1/11/2016	5,305 50	3,964 78		1,340.72
60 000	JOHNSON & JOHNSON	VARIOUS	1/11/2016	6,032 28	5,586 14		446 14
120 000	JPMORGAN CHASE & CO	9/26/2013	1/11/2016	7,539 47	6,227 99		1,311 48
50 000	KIMBERLY CLARK CORP COM	9/26/2016	1/11/2016	6,459 89	4,568 35		1,891 54
100 000	MEDTRONIC PLC	1/28/2015	1/11/2016	7,574 97	7,695 00	(120 03)	
90.000	MERCK & CO INC NEW	6/16/2015	1/11/2016	4,732 12	5,184 94	(452 82)	
140 000	MICROSOFT CORP	9/26/2013	1/11/2016	7,574 14	4,610 18		2,963 96
110 000	NEWELL RUBBERMAID INC	6/16/2015	1/11/2016	4,600 33	4,511 29	89 04	
70.000	NOVARTIS AG - ADR	2/14/2014	1/11/2016	5,929 60	5,803 69		125.91
90.000	NXP SEMICONDUCTORS NV	6/16/2016	1/11/2016	7,251 16	9,271 35	(2,020 19)	
60 000	PNC FINANCIAL SERVICES GROUP	9/26/2013	1/11/2016	5,510 29	4,363 67		1,146 62
50 000	PRAXAIR INC COM	9/26/2013	1/11/2016	5,003 41	6,004 00		(1,000 59)
60 000	PRUDENTIAL FINL INC	9/26/2013	1/11/2016	4,603 41	4,736 70		(133 29)
130 000	ROCHE HOLDINGS LTD - ADR	12/5/2013	1/11/2016	4,358 81	4,428 84		(70 03)
160 000	SNAP ON INC	VARIOUS	1/11/2016	26,849 12	16,497 76		10,351 36
130 000	SPECTRA ENERGY CORP	VARIOUS	1/11/2016	3,217 44	4,736 92		(1,519.48)
130 000	STATOIL ASA ADR	9/26/2013	1/11/2016	1,694 51	2,995 07		(1,300 56)
60 000	STRYKER CORP	9/26/2013	1/11/2016	5,441 30	4,091 88		1,349 42
80 000	TIME WARNER INC	5/27/2014	1/11/2016	5,451 89	5,422 01		29 88

60 000	TJX COMPANIES INC	9/26/2013	1/11/2016	4,210 13	3,385 80		824 33
60 000	UNITED PARCEL SERVICE-CL B	9/26/2013	1/11/2016	5,688 49	5,477.10		211.39
120 000	UN BANCORP	3/3/2015	1/11/2016	4,947.51	5,359.22	(411 71)	
80 000	V F CORP	VARIOUS	1/11/2016	4,831 11	4,117 80		713 31
110 000	VERIZON COMMUNICATIONS	2/6/2015	1/11/2016	4,997 20	5,434 99	(437 79)	
90 000	VISA INC-CLASS A SHRS	11/20/2014	1/11/2016	6,801 17	5,661 54		1,139 63
70 000	WALT DISNEY CO	9/26/2013	1/11/2016	7,015 28	4,561 19		2,454 09
65,165 877	WF ULTR SHORT-TRMINCOME-I#3104	11/12/2015	1/12/2016	550,000.00	550,651 66	(651 66)	
9,263 000	BARCLAYS BANK PLC IPATH BLOOMBERG C	9/1/2016	2/23/2016	190,906 26	228,239 39	(37,333 13)	
22,000 000	IPATH ETN CRUDE OIL-BARCLAYS PLC	12/30/2014	2/5/2016	99,563.56	276,597 20		(177,033.64)
2,625 000	SPDR DJ WILSHIRE INTERNATIONAL REAL	4/1/2014	2/23/2016	99,940.49	108,315 64		(8,375 15)
2,440.000	STATOIL ASA ADR	VARIOUS	2/12/2016	32,510 94	64,705 99		(32,195 05)
5,926.000	WISDOMTREE EMERG MARKETS	VARIOUS	2/17/2016	172,324 31	236,406.19	(64,081 88)	
170 000	ACCENTURE PLC	VARIOUS	4/21/2016	19,499 91	13,050 39		6,449 52
2,915 452	FORWARD INTL SMALL COS FD-I #16121	7/31/2013	4/5/2016	50,000 00	45,655 98		4,344 02
550 000	INTEL CORP	VARIOUS	4/21/2016	17,337 27	13,678 53		3,658 74
12,500 000	ISHA CURR HEDGED MSCI EAFE	VARIOUS	4/27/2016	311,070 71	342,009 15	(30,938 44)	
720.000	VANGUARD REIT VIPER	4/24/2013	4/7/2016	60,068 29	52,337 87		7,730 42
35,425.839	WF ULTR SHORT-TRMINCOME-I #3104	11/12/2015	4/5/2016	299,348 34	299,348 34		
7,500 000	WISDOMTREE EUROPE HEDGED EQU	12/18/2014	4/27/2016	403,920 93	438,552 75		(34,631 82)
840 000	NOVARTIS AG-ADR	VARIOUS	5/12/2016	62,466 57	73,781 53	(2,074 03)	(9,240 83)
43 822	STRATEGIC VALUE RESTRUCTURING LTD	1/31/2008	5/3/2016	400,000 00	320,510 88		79,489 12
1,470 000	CAPITAL ONE FINANCIAL CORP	VARIOUS	6/8/2016	104,124 00	108,174 99	(185 74)	(3,865 25)
600.000	ISHARES CHINE LARGE-CAP ETF	9/11/2015	6/28/2016	20,615 73	21,534 06	(918 33)	
22,313 288	SALIENT INTERNATIONAL SMALL CAP FUND	VARIOUS	6/10/2016	400,300 39	359,119 90	1,462 99	39,717 50
6,235 000	WISDOMTREE EUROPE HEDGED EQU	VARIOUS	6/29/2016	299,207 38	374,119 82		(74,912 44)
70 00	ACCENTURE PLC	2/14/2014	7/15/2016	8,149 93	5,767 99		2,381 94
20 00	ALPHABET INC CL A	VARIOUS	7/15/2016	14,651 48	11,804 05		2,847 43
90 00	APPLE INC	2/14/2014	7/15/2016	8,749 61	6,995 57		1,754 04
20 00	BIOGEN INC	5/9/2016	7/15/2016	5,068 08	5,419 34	(351 26)	
15.00	BLACKROCK INC	5/9/2016	7/15/2016	5,349 63	4,557 60		792 03
10,577 30	CALVERT CAPTL ACCUMULATION-I #764	9/30/2011	7/5/2016	357,406.80	428,958 89	(12,436.90)	(59,115 19)
145.00	CISCO SYSTEMS INC	4/18/2016	7/15/2016	4,286 46	4,091 16	195 30	
110 00	CITIZENS FINANCIAL GROUP INC	12/28/2016	7/15/2016	2,241 75	2,895 08	(653.33)	
75 00	COLGATE PALMOLIVE CO	10/28/2013	7/15/2016	5,544 63	4,845.75		698 88
30.00	COSTCO WHOLESALE CORP	2/14/2014	7/15/2016	4,983 79	3,494 10		1,489 69
10 00	CUMMINS INC	9/26/2013	7/15/2016	1,185.87	1,344 30		(158 43)
55.00	CVS HEALTH CORPORATION	12/25/2016	7/15/2016	5,298 59	5,298 26		0 33
85 00	DANAHER CORP	VARIOUS	7/15/2016	6,827 90	4,624 60		2,203.30
120 00	DISCOVER FINANCIAL SERVICES	6/3/2016	7/15/2016	6,797 86	6,715 81	82 05	
65 00	EOG RESOURCES, INC	VARIOUS	7/15/2016	5,532.75	6,438.65		(905.90)

55 00	EXPRESS SCRIPTS HOLDINGS CO	VARIOUS	7/15/2016	4,303 10	3,409.60		893.50
120 00	FMC TECHNOLOGIES INC	11/3/2015	7/15/2016	3,251 23	4,248.96	(997 73)	
0.50	FORTIVE CORP	9/26/2013	7/15/2016	25 05	16 52		8 53
90 00	GENERAL MILLS INC	2/14/2014	7/15/2016	6,433 06	4,497.17		1,935 89
55.00	GILEAD SCIENCES INC	11/20/2014	7/15/2016	4,764 55	5,611 16		(846 61)
65 00	HOME DEPOT INC	VARIOUS	7/15/2016	8,746 87	4,955 83		3,791 04
45 00	ILLINOIS TOOL WORKS INC	11/11/2015	7/15/2016	4,949 44	4,119 82	829 62	
170 00	INTEL CORP	3/26/2014	7/15/2016	5,926 92	4,333 01		1,593 91
25 001	IONIC EVENT DRIVEN FD LTD CLASS A	VARIOUS	7/20/2016	201,313 18	236,594.96		(35,281 78)
0 888	IONIC EVENT DRIVEN FD LTD CLASS A	4/30/2014	7/22/2016	7,151 67	8,405 48		(1,253 81)
14,500 00	ISHARES MSCI ITALY CAPPED ETF	6/24/2016	7/28/2016	157,196 86	149,711 05	7,485 81	
5,500 00	ISHARES MSCI SPAIN CAPPED ETF	6/24/2016	7/28/2016	140,818 92	127,908 55	12,910 37	
60.00	JOHNSON & JOHNSON	VARIOUS	7/15/2016	7,375 03	5,724 67		1,650 36
115 00	JPMORGAN CHASE & CO	10/28/2013	7/15/2016	7,243 69	6,074 30		1,169 39
45 00	KIMBERLY CLARK CORP COM	10/28/2013	7/15/2016	6,063 61	4,637 50		1,426.11
80.00	MEDTRONIC PLS	VARIOUS	7/15/2016	7,119 84	6,156 00		963 84
90 00	MERCK & CO INC NEW	6/16/2015	7/15/2016	5,369.29	5,184 94		184 35
115 00	MICROSOFT CORP	VARIOUS	7/15/2016	6,116 73	3,982 70		2,134 03
105 00	NEWELL BRANDS, INC	6/16/2015	7/15/2016	5,164 32	4,306 23		858 09
60 00	NXP SEMICONDUCTORS NV	6/16/2015	7/15/2016	4,821 79	6,180 90		(1,359.11)
70 00	PNC FINANCIAL SERVICES GROUP	VARIOUS	7/15/2016	5,760 88	5,238.05		522 83
30 00	PRAXAIR INC COM	10/13/2013	7/15/2016	3,506 02	3,890 81		(384 79)
65.00	PRUDENTIAL FINL INC	VARIOUS	7/15/2016	4,770 25	5,201 36		(431 11)
120 00	ROCHE HOLDINGS LTD - ADR	12/5/2013	7/15/2016	3,879 52	4,088 16		(208 64)
45 00	SNAP ON INC	2/14/2014	7/15/2016	7,308 29	4,945 94		2,362 35
115 00	SPECTRA ENERGY CORP	10/13/2013	7/15/2016	4,230 77	4,231 92		(1 15)
65.00	STRYKER CORP	VARIOUS	7/15/2016	7,968 19	4,781 13		3,187 06
75 00	TIME WARNER INC	5/27/2014	7/15/2016	5,857 38	5,083 14		774 24
55 00	TJX COMPANIES INC	VARIOUS	7/15/2016	4,313.56	3,173 90		1,139 66
65 00	UNITED PARCEL SERVICE-CL B	VARIOUS	7/15/2016	7,176 50	6,178 70		997.80
120.00	UN BANCORP	3/3/2015	7/15/2016	4,871.90	5,359.22		(487 32)
80 00	V F CORP	VARIOUS	7/15/2016	5,159 89	4,325 48		834 41
105 00	VERIZON COMMUNICATIONS	2/6/2015	7/15/2016	5,831 57	5,187.95		643 62
85.00	VISA INC-CLASS A SHRS	11/20/2014	7/15/2016	6,580 57	5,347 01		1,233 56
55 00	WALT DISNEY CO	10/28/2013	7/15/2016	5,513.08	3,798 30		1,714 78
16,160.072	WELLS FARGO CAP CORE-INST #4709	4/10/2015	7/15/2016	273,105 22	301,062 14		(27,956 92)
960 00	EXPRESS SCRIPTS HOLDINGS	VARIOUS	8/16/2016	72,993 82	72,438 32	(660 83)	1,216 33
295 00	DAHAHER CORP	VARIOUS	9/6/2016	24,004 65	17,008 99		6,995 66
890 00	PRUDENTIAL FINL INC	VARIOUS	9/6/2016	70,582 31	74,408 47	889 29	(4,715 45)
1,256 00	E-TRACS ALERIAN MLP INFRASTRUCTURE	8/19/2012	10/26/2016	34,928 60	47,321 21		(12,392 61)
1,769 00	ETRACS ALERIAN MLP UBS AG LDN BR ETN	9/1/2015	10/26/2016	34,684 55	39,175 92		(4,491 37)

WELLS FARGO Account # 7056729		Leonard & Sophie Davis Fund - IMA					
975.00	VANGUARD REIT VIPER	4/24/2013	11/16/2016	76,687 63	69,847 15		6,840 48
30,303 030	WF EMER MKTS INC-I #3166	VARIOUS	11/14/2016	300,000 00	336,629 49		(36,629 49)
				Total Gain/Loss		(132,502 97	(300,035.00

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1. AT&T INC	03/16/2015	12/07/2015	34.18	34.69			-0.51
100. BARD C R CO COM	03/16/2015	01/07/2016	18,235.86	16,951.00			1,284.86
100. BECTON DICKINSON & CO COM	03/16/2015	01/07/2016	14,501 18	14,000.00			501.18
450. STRYKER CORP COM	VAR	01/07/2016	40,225.34	42,475.48			-2,250.14
1400. E M C CORP MASS	VAR	01/25/2016	33,732.66	38,805.90			-5,073.24
700 CINCINNATI FINL CORP COM	VAR	02/17/2016	43,702.85	37,645.00			6,057.85
200. EXPRESS SCRIPTS HOLDING CO	03/16/2015	02/17/2016	13,914.18	16,467.00			-2,552.82
900. NIKE INC CL B COM	VAR	02/17/2016	51,554.75	44,700.45			6,854.30
3250. M & T BK CORP COM	03/23/2015	02/26/2016	339,304.95	418,278.25			-78,973.30
100. CORE LABORATORIES NV	03/16/2015	03/14/2016	11,330.76	12,130.00			-799.24
1000. SENSATA TECHNOLOGIES HOLDING	11/23/2015	04/06/2016	36,965.39	46,057.70			-9,092.31
100. METTLER-TOLEDO INTL INC COM	06/03/2016	06/03/2016	37,362.07	37,405.50			-43.43
Totals			640,864.17	724,950.97			-84,086.80

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LEONARD & SOPHIE DAVIS FUND-LC 1-06247

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
9700. COMERICA INC COM	VAR	12/07/2015	428,397.46	345,502.05			82,895.41
400. BARD C R CO COM	07/25/2013	01/07/2016	72,943.46	45,156.80			27,786.66
1000. BECTON DICKINSON & CO COM	VAR	01/07/2016	145,011.83	110,991.90			34,019 93
300. STRYKER CORP COM	03/27/2013	01/07/2016	26,816.90	19,397.67			7,419.23
17750. E M C CORP MASS	VAR	01/25/2016	427,681.91	401,318.49			26,363.42
3000. CINCINNATI FINL CORP COM	VAR	02/17/2016	187,297.91	132,218.40			55,079.51
675. COSTCO WHOLESALE CORP	VAR	02/17/2016	101,253 53	66,495.22			34,758 31
3100. EXPRESS SCRIPTS HOLDING CO	VAR	02/17/2016	215,669.74	240,829.28			-25,159.54
7400. NIKE INC CL B COM	VAR	02/17/2016	423,894.58	141,396.92			282,497.66
775. STRYKER CORP COM	03/29/2011	02/17/2016	75,150 50	47,019.25			28,131.25
4425. AIR PRODUCTS & CHEMICAL	VAR	02/26/2016	592,325.55	380,229.31			212,096.24
3425 QUALCOMM	VAR	04/06/2016	171,859.33	233,101.37			-61,242.04
9000 SENSATA TECHNOLOGIES HOLDING	VAR	04/06/2016	332,688.54	429,925.72			-97,237.18
375. METTLER-TOLEDO INTL INC COM	VAR	06/03/2016	140,107.78	75,019.51			65,088.27
7000. QUINTILES TRANSNATIONAL HOLD	VAR	06/03/2016	468,667.07	460,810.60			7,856.47
4575. QUALCOMM	VAR	06/10/2016	246,274.65	192,231.00			54,043.65
Totals			4,056,040.74	3,321,643.49			734,397.25

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LEONARD SOPHIE DAVIS FUND LC

Income for 2015

A schedule of your current year sales is shown below The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

† - Can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure

* - Tax Cost has been adjusted for current year's return of capital

◊ - Section 988 translation gains or losses

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
EXPRESS SCRIPTS HLDGS C		30219G108							
08/01/16	06/03/16	675	$51,514 74	$50,945 63	$569 11	$0 00	$0 00	$0.00	$0 00
T ROWE PRICE GROUP INC		74144T108							
08/01/16	06/03/16	875	$61,309.56	$66,178.79	$-4,869 23	$0 00	$0 00	$0 00	$0 00
WELLS FARGO CO		949746101							
09/27/16	02/26/16	750	$33,745.06	$36,000 00	$-2,254.94	$0 00	$0 00	$0 00	$0 00
09/27/16	06/03/16	1225	$55,116 94	$61,230 53	$-6,113 59	$0 00	$0 00	$0 00	$0 00
09/27/16	08/02/16	300	$13,498.03	$14,252 67	$-754 64	$0 00	$0 00	$0 00	$0 00

LEONARD SOPHIE DAVIS FUND LC

Short Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
WELLS FARGO CO		949746101							
09/27/16	11/23/15	750	$33,745 06	$41,880 53	$-8,135 47	$0 00	$0 00	$0 00	$0 00
09/27/16	10/09/15	2500	$112,483 55	$131,061 00	$-18,577.45	$0 00	$0 00	$0 00	$0 00
09/27/16	03/02/16	1250	$56,241 77	$60,931 38	$-4,689 61	$0 00	$0 00	$0 00	$0 00
Total Short Term Gain/Loss			*$417,654 71*	*$462,480 53*	*$-44,825 82*	*$0 00*	*$0 00*	*$0 00*	*$0 00*

Long Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ABBOTT LABORATORIES		002824100							
08/30/16	09/09/14	9375	$401,361 25	$401,583 75	$-222 50	$0 00	$0 00	$0 00	$0 00
08/30/16	03/23/15	3000	$128,435 60	$142,526.40	$-14,090 80	$0 00	$0 00	$0.00	$0 00
08/30/16	03/16/15	300	$12,843 56	$13,143 00	$-299 44	$0 00	$0 00	$0 00	$0.00
08/30/16	01/28/15	2500	$107,029.67	$109,370 00	$-2,340 33	$0 00	$0 00	$0 00	$0 00
08/30/16	09/24/14	375	$16,054 45	$16,072.46	$-18 01	$0 00	$0 00	$0 00	$0 00
EXPRESS SCRIPTS HLDGS C		30219G108							
08/01/16	05/06/14	2050	$156,452 18	$137,687 23	$18,764 95	$0 00	$0 00	$0.00	$0.00
08/01/16	08/08/14	1825	$139,280 60	$129,678.29	$9,602 31	$0 00	$0 00	$0 00	$0 00
08/01/16	05/06/14	3950	$301,456.63	$264,373.50	$37,083.13	$0.00	$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
T ROWE PRICE GROUP INC		74144T108							
08/01/16	04/13/12	425	$29,778 93	$26,588 00	$3,190 93	$0 00	$0 00	$0 00	$0 00
08/01/16	03/27/13	1200	$84,081 69	$88,844 04	$-4,762 35	$0 00	$0 00	$0 00	$0 00
08/01/16	03/27/13	100	$7,006 81	$7,403 67	$-396 86	$0 00	$0 00	$0 00	$0 00
08/01/16	03/31/11	1000	$70,068 07	$66,142.90	$3,925 17	$0 00	$0 00	$0 00	$0.00
WELLS FARGO CO		949746101							
09/27/16	01/26/15	7875	$354,323 17	$419,605 20	$-65,282.03	$0.00	$0 00	$0 00	$0 00
09/27/16	03/23/15	875	$39,369 24	$48,921 16	$-9,551 92	$0 00	$0 00	$0 00	$0 00
Total Long Term Gain/Loss			*$1,847,541 85*	*$1,871,939 60*	*$-24,397 75*	*$0 00*	*$0 00*	*$0 00*	*$0 00*

US BANK Account #06775

Description	Date Acquired	Date Sold	Tax Cost	Proceeds	S/T Gain (Loss)	L/T Gain (Loss)
American States Waters Co						
	10/20/2010	1/19/2016	(6,268 35)	13,178 08	-	6,909 73
	VARIES	1/20/2016	(12,576 97)	27,521 06	-	14,944.09
	5/30/2012	1/21/2016	(5,950 38)	13,016 40	-	7,066 02
	VARIES	1/22/2016	(5,903.70)	13,238 33	-	7,334 63
					-	**36,254.47**
Aptar Group Inc						
	VARIES	1/26/2016	(27,157 36)	28,498.91	1,341 55	-
	2/2/2015	1/27/2016	(37,811 76)	40,492.11	2,680 35	-
	VARIES	2/24/2016	(162,076 67)	187,026 41	-	24,949.74
	1/30/2015	2/25/2016	(37,675 44)	43,663 92	-	5,988 48
					4,021.90	**30,938.22**
Bank of Hawaii Corp						
	VARIES	11/8/2016	(14,871 44)	22,146 11	-	7,274 67
	VARIES	11/22/2016	(43,259 68)	77,159 99	-	33,900 31
					-	**41,174.98**
Bbcn Bancorp Inc						
	3/20/2015	12/30/2015	(731 00)	871 41	140 41	-
	7/2/2013	12/30/2015	(17,293 82)	20,042 40	-	2,748 58
	VARIES	3/30/2016	(22,947 16)	23,311 38	-	364 22
	VARIES	3/31/2016	(22,826 04)	23,568 91	-	742.87
	VARIES	4/1/2016	(59,371.81)	62,352 51	-	2,980.70
	VARIES	4/1/2016	(20,019 29)	21,553 56	-	1,534 27
	VARIES	4/6/2016	(40,987 93)	46,697 07	-	5,709 14
	VARIES	4/7/2016	(20,124 50)	23,736 46	-	3,611.96
	VARIES	4/8/2016	(15,176 16)	17,695 17	-	2,519 01
	6/18/2013	4/11/2016	(20,831 91)	24,235 99	-	3,404 08
	6/18/2013	4/12/2016	(7,259 61)	8,328.11	-	1,068.50
					140.41	**24,683.33**
Bruker Corporation						
	VARIES	1/26/2013	(51,390 83)	72,696 34	-	21,305 51
					-	**21,305.51**
Cantel Medical Corp						

	VARIES	1/19/2016	(3,356 62)	21,509 26	-	18,152.64
	VARIES	1/20/2016	(13,777 33)	89,321 96	-	75,544.63
					-	**93,697.27**
Cohen Steers Inc						
	VARIES	10/12/2016	(25,652 85)	31,197 37	-	5,544 52
	VARIES	10/13/2016	(33,917 85)	41,079 41	-	7,161 56
	VARIES	10/13/2016	(18,607 95)	22,422 85	-	3,814 90
					-	**16,520.98**
Commerce Bancshares Inc						
	12/19/2014	12/30/2015	(9,137 00)	9,443 01	-	306 01
					-	**306.01**
Commvault Systems Inc						
	3/11/2014	6/1/2016	(65,363 50)	45,120.51	-	(20,242.99)
	3/11/2014	6/2/2016	(19,609.05)	13,582 20	-	(6,026 85)
	3/11/2014	6/2/2016	(35,847 74)	24,898 34	-	(10,949.40)
	VARIES	6/3/2016	(76,957 34)	54,483 61	-	(22,473 73)
	VARIES	6/6/2016	(40,544 41)	29,524 76	-	(11,019 65)
					-	**(70,712.62)**
Coresite Realty Corp						
	VARIES	3/30/2016	(25,845 60)	64,741 18	-	38,895.58
	VARIES	3/31/2016	(14,849 26)	37,522 97	-	22,673 71
	VARIES	7/21/2016	(44,836.23)	141,601 88	-	96,765 65
					-	**158,334.94**
Darling Cyberonics Inc						
	VARIES	1/13/2016	(98,570 89)	62,879 01	-	(35,691 88)
					-	**(35,691.88)**
Dime Cmnty Bancorp Inc						
	VARIES	12/30/2015	8,999 45	(7,905 15)	-	1,094 30
	VARIES	12/30/2015	3,468 89	(3,281 93)	-	186 96
	VARIES	12/31/2015	(8,935 00)	7,905 15	(1,029 85)	-
	VARIES	12/31/2015	(3,456 00)	3,281 93	-	(174 07)
	VARIES	8/16/2016	(22,319.29)	24,277 62	1,958 33	-
	1/20/2016	8/17/2016	(5,283 14)	5,498 35	215 21	-
	1/20/2016	8/18/2016	(6,908.71)	7,195.56	286 85	-
	1/15/2016	8/19/2016	(7,645.69)	8,032 26	386 57	-

	1/15/2016	8/22/2016	(4,019 35)	4,231 93	212 58	-
	1/15/2016	8/23/2016	(8,842 57)	9,316 63	474 06	-
	VARIES	11/22/2016	(10,507 35)	14,571.23	4,063.88	-
	VARIES	11/23/2016	(10,719 59)	19,600 55	8,880 96	-
	3/25/2009	11/25/2016	(5,700 60)	11,245 37	-	5,544.77
	VARIES	11/28/2016	(11,131 03)	22,162 01	-	11,030 98
	VARIES	11/29/2016	(5,183 32)	10,466 16	-	5,282 84
	VARIES	12/1/2016	(2,827 26)	5,675 12	-	2,847 86
	VARIES	12/2/2016	(8,953 01)	17,844 79	-	8,891 78
	VARIES	12/5/2016	(1,178 03)	2,337 67	-	1,159 64
					15,448.59	**35,865.06**
DSW Inc Cl A						
	VARIES	7/21/2016	(155,324 00)	102,473 76	-	(52,850 24)
	2/27/2013	7/22/2016	(47,813 60)	33,797 98	-	(14,015 62)
	VARIES	7/25/2016	(80,157 81)	59,832 61	-	(20,325 20)
					-	**(87,191.06)**
Dupont Fabros Technology						
	VARIES	7/28/2016	(41,832 12)	78,749 08	-	36,916 96
	VARIES	7/29/2016	(16,465 54)	30,966 70	-	14,501 16
	VARIES	8/1/2016	(41,894 95)	78,783 52	-	36,888 57
					-	**88,306.69**
Eagle Bancorp Inc						
	VARIES	12/30/2015	(18,774 02)	29,741 69	-	10,967.67
					-	**10,967.67**
Encore Capital Group Inc						
	3/16/2015	1/11/2016	(11,910 00)	5,793.32	(6,116 68)	
	VARIES	1/13/2016	(20,917 50)	8,485 04	(12,432 46)	
	10/31/2013	12/30/2015	(9,850 98)	6,045 88		(3,805 10)
	10/31/2013	1/13/2016	(17,239.22)	8,692 15		(8,547 07)
	10/31/2013	1/13/2016	(4,925.49)	2,487 05		(2,438 44)
	10/31/2013	1/13/2016	(14,776 47)	7,291 36		(7,485 11)
	VARIES	1/14/2016	(39,264 69)	18,540 05		(20,724 64)
	VARIES	1/14/2016	(24,195 35)	11,714 28		(12,481 07)
	VARIES	1/14/2016	(127,276 31)	61,988 50		(65,287.81)
	10/10/2013	1/15/2016	(89,462 26)	39,752 77		(49,709.49)
	VARIES	1/19/2016	(77,991 68)	31,583 22		(46,408 46)

					(18,549.14)	**(216,887.19)**
Exlservice Holdings Inc						
	VARIES	3/8/2016	(31,784 66)	38,646 35	6,861 69	-
	VARIES	3/9/2016	(34,439 96)	43,126 69	8,686 73	-
					15,548.42	-
First Exlservice Holdings Inc						
	VARIES	6/21/2016	(5,179.47)	3,410 92	-	(1,768.55)
	VARIES	6/22/2016	(48,019 60)	31,849 55	-	(16,170 05)
	8/5/2013	6/23/2016	(8,883 73)	6,098 65	-	(2,785 08)
	VARIES	6/24/2016	(23,085 93)	15,791 03	-	(7,294 90)
	9/13/2013	6/27/2016	(10,703 03)	7,572.16	-	(3,130`87)
	VARIES	6/28/2016	(23,137 96)	16,663 06	-	(6,474 90)
					-	**(37,624.35)**
Geospace Technologies Corp						
	VARIES	12/31/2015	(21,910 20)	3,250 82		(18,659 38)
	VARIES	12/31/2015	(4,378.76)	626 58		(3,752 18)
	VARIES	12/31/2015	(39,395 75)	5,737 39		(33,658 36)
	VARIES	12/31/2015	(81,802 84)	13,049 04		(68,753.80)
	VARIES	12/31/2015	(33,454 73)	8,207 85	-	(25,246.88)
	VARIES	12/31/2015	(41,918 93)	10,798 53	-	(31,120 40)
	VARIES	12/31/2015	(23,615 55)	6,186 98	-	(17,428 57)
	VARIES	12/31/2015	(7,056 59)	1,675.04	-	(5,381 55)
	VARIES	12/31/2015	(26,758 74)	6,048 82	-	(20,709 92)
	VARIES	12/31/2015	(17,099 46)	3,939 16	-	(13,160 30)
					-	**(237,871.34)**
Greenhill Co Inc						
	VARIES	6/1/2016	(128,452 11)	65,585 19	(62,866 92)	-
					(62,866.92)	-
Hiff Inc	VARIES	7/21/2016	(5,246 40)	6,759.83	-	1,513 43
	VARIES	7/22/2016	(6,396 23)	8,205 82	-	1,809 59
	VARIES	7/25/2016	(49,876 23)	63,609 80	-	13,733 57
	VARIES	7/26/2016	(3,447 17)	4,462 23	-	1,015 06
	VARIES	7/27/2016	(31,863 94)	41,250 38	-	9,386 44
					-	**27,458.09**
Hibbett Sports Inc						

	VARIES	5/3/2016	(24,918 26)	40,656 98	-	15,738 72
	VARIES	5/4/2016	(14,253 58)	29,888 76	-	15,635 18
	7/14/2009	5/5/2016	(14,679 98)	31,236 05	-	16,556 07
	VARIES	5/6/2016	(17,619 90)	36,715 20	-	19,095 30
					-	**67,025.27**
Ipg Photonics Corp						
	VARIES	5/3/2016	(28,698 88)	42,966.31	-	14,267 43
					-	**14,267.43**
Lakeland Financial Group						
	6/26/2015	8/16/2016	(14 75)	17 68	-	2 93
					-	**2.93**
Lindsay Mtg Co						
	VARIES	6/16/2016	(11,990 69)	23,233 19	-	11,242 50
	VARIES	6/17/2016	(8,168 60)	19,275 64	-	11,107 04
	3/22/2006	6/21/2016	(10,246 88)	25,871 99	-	15,625.11
	VARIES	6/22/2016	(37,090 72)	96,983 22	-	59,892 50
					-	**97,867.15**
Livanova Plc						
	VARIES	12/1/2015	(29,180 00)	24,305 23	-	(4,874 77)
	VARIES	12/2/2015	(80,245 00)	67,874 80	-	(12,370 20)
	VARIES	12/3/2015	(43,770 00)	36,360 71	-	(7,409 29)
	VARIES	12/4/2015	(31,003 75)	25,559 96	(5,443 79)	-
	VARIES	12/7/2015	(12,766 25)	10,464 87	(2,301 38)	-
					(7,745.17)	**(24,654.26)**
Lpl Financial Holdings Inc						
	VARIES	1/15/2016	(137,936 41)	118,539 66	-	(19,396 75)
					-	**(19,396.75)**
Marketaxess Hldgs Inc						
	VARIES	6/1/2016	(13,414.27)	76,877 76	-	63,463.49
	VARIES	9/27/2016	(13,778 65)	99,577 53	-	85,798 88
	VARIES	9/28/2016	(9,538 84)	68,635 46	-	59,096 62
	6/23/2011	9/29/2016	(6,531.93)	46,259 05	-	39,727 12
	6/23/2011	9/30/2016	(1,781 44)	12,610 33	-	10,828 89
					-	**258,915.00**
Polycom Inc						

	VARIES	5/17/2016	(57,654 47)	62,162 34	-	4,507 87
	6/18/2012	5/18/2016	(31,458 00)	33,040 98	-	1,582.98
	VARIES	5/19/2016	(94,800.07)	103,260 80	-	8,460 73
					-	**14,551.58**
Questar Corp						
	VARIES	3/1/2016	(55,200 64)	59,340 31	4,139 67	-
	8/21/2014	2/9/2016	(77,906 13)	84,304 93	-	6,398.80
	VARIES	3/2/2016	(186,037 98)	200,872 01	-	14,834 03
					4,139.67	**21,232.83**
Rpc Energy Svcs Inc						
	VARIES	4/13/2016	(42,758 70)	40,565 66	(2,193 04)	-
	10/22/2014	4/12/2016	(12,168 52)	9,476.18	-	(2,692 34)
	VARIES	4/12/2016	(99,275 08)	93,944 85	-	(5,330 23)
					(2,193.04)	**(8,022.57)**
Sothebys Hldgs Inc						
	VARIES	1/13/2016	(127,354 28)	70,179 16	(57,175 12)	-
	VARIES	1/13/2016	(11,720 25)	6,579 32	-	(5,140.93)
					(57,175.12)	**(5,140.93)**
Steris Plc						
	11/3/2015	12/9/2015	(101,985 75)	100,051 78	(1,933 97)	-
	11/3/2015	12/9/2015	(69,879 13)	69,634 28	(244 85)	-
	11/3/2015	12/14/2015	(124,649 25)	118,847 15	(5,802 10)	-
	11/3/2015	12/21/2015	(126,537 87)	123,755 43	(2,782 44)	-
					(10,763.36)	**-**
Synaptics Inc						
	VARIES	1/25/2016	(118,033 27)	141,106 00	-	23,072 73
	VARIES	11/22/2016	(62,335.01)	53,358 92	-	(8,976 09)
	1/2/2015	11/23/2016	(28,664 46)	24,132 75	-	(4,531 71)
					-	**9,564.93**
Team Inc						
	4/22/2009	2/1/2016	(296 60)	588 90	-	292 30
	VARIES	2/1/2016	(13,013 23)	21,239 60	-	8,226 37
	7/12/2006	2/2/2016	(2,236 98)	4,151 20	-	1,914.22
	VARIES	2/3/2016	(22,958 50)	43,154 74	-	20,196 24
	7/11/2006	2/4/2016	(14,304.90)	26,689.35	-	12,384.45

	7/11/2006	2/5/2016	(7,311 39)	13,174 67	-	5,863 28
					-	**48,876.86**
Texas Roadhouse Inc						
	3/16/2015	3/8/2016	(6,644 00)	8,323 32	1,679 32	-
	VARIES	3/8/2016	(55,739 82)	83,233 18	-	27,493 36
					1,679.32	**27,493.36**
Tootsie Roll Inds						
	2/19/2016	4/8/2016	(24 54)	22 60	(1.94)	-
					(1.94)	-
Tumi Holdings Inc						
	VARIES	3/8/2016	(94,233 52)	119,090 02	-	24,856 50
	VARIES	3/9/2016	(95,449 49)	125,103.28	-	29,653 79
					-	**54,510.29**
Umb Finl Corp						
	10/12/2016	11/8/2016	(13,905 43)	13,605.97	(299.46)	-
	10/12/2016	11/9/2016	(8,629 04)	7,555.37	(1,073.67)	-
					(1,373.13)	-
Unifirst Corp Mass						
	3/20/2014	11/8/2016	(22,204 83)	24,585 48	-	2,380 65
					-	**2,380.65**
United Nat Foods Inc						
	11/4/2015	12/31/2015	(20,652 62)	4,123.92	(16,528 70)	-
					(16,528.70)	-
Vitamin Shoppe Inc						
	VARIES	9/13/2016	(31,964 55)	17,299 68	-	(14,664.87)
	VARIES	9/14/2016	(46,996.79)	25,277 19	-	(21,719 60)
	VARIES	9/15/2016	(28,016 53)	16,675 94	-	(11,340.59)
	VARIES	9/16/2016	(25,337 02)	15,298 11	-	(10,038 91)
	VARIES	9/19/2016	(23,976.83)	14,612.08	-	(9,364.75)
	VARIES	9/20/2016	(35,699 40)	22,079 98	-	(13,619 42)
	VARIES	9/21/2016	(35,699 40)	22,026 27	-	(13,673 13)
	VARIES	9/22/2016	(15,145 20)	9,339 37	-	(5,805 83)
	VARIES	9/23/2016	(4,327 20)	2,648 99	-	(1,678 21)
					-	**(101,905.31)**
Watt Water Technologies Cl A						

	4/8/2010	3/21/2016	(3,167 50)	5,241 88	-	2,074.38
	VARIES	3/21/2016	(60,249 59)	98,550 29	-	38,300.70
	VARIES	3/22/2016	(56,774 49)	112,470 39	-	55,695.90
					-	**96,070.98**
West Pharamaceutical Svcs Inc						
	VARIES	1/26/2016	(18,579 34)	64,232.26	-	45,652 92
	VARIES	4/12/2016	(33,670 36)	149,842 27	-	116,171.91
	VARIES	4/13/2016	(8,347 28)	41,409 71	-	33,062 43
					-	**194,887.26**
Wex Inc						
	VARIES	1/15/2016	(42,247 62)	58,357 40	-	16,109 78
					-	**16,109.78**
Wolverine World Wide Inc						
	VARIES	4/6/2016	(3,512 76)	3,598 20	-	85 44
	12/15/2011	4/6/2016	(16,486 68)	16,991 04	-	504 36
	VARIES	4/7/2016	(88,078 51)	91,604 66	-	3,526.15
					-	**4,115.95**
			(5,770,436 57)	6,302,805 57	(136,218 21)	668,587 21
		SHORT TERM	(1,120,376 29)	984,158 08		
		LONG TERM	(4,650,060 28)	5,318,647 49		

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
3225. AIRGAS INC	09/18/2015	12/02/2015	445,876.10	301,509.77			144,366.33
200. COMERICA INC COM	12/22/2014	12/14/2015	8,198 03	9,186.00			-987 97
300. APTARGROUP INC COM	12/22/2014	12/21/2015	21,447.20	20,127.00			1,320.20
100. FACTSET RESEARCH SYSTEM INC	12/22/2014	12/21/2015	15,645.35	14,361.00			1,284.35
100. METTLER-TOLEDO INTL INC COM	12/22/2014	12/21/2015	33,183.64	30,114.00			3,069.64
100. BOK FINANCIAL CORP	03/16/2015	01/04/2016	5,786.81	6,267.00			-480.19
150. CINCINNATI FINL CORP COM	03/16/2015	01/07/2016	8,410.61	7,699.50			711.11
200. CITRIX SYSTEM INC	VAR	01/07/2016	14,453.98	11,509.75			2,944.23
400. DONALDSON INC COM	03/16/2015	01/07/2016	10,708.64	15,568.00			-4,859.36
325. INTERNATIONAL FLAVOR & FRAGRANCES	VAR	01/07/2016	37,757.09	37,564.25			192.84
300. OMNICOM GROUP COM	03/16/2015	01/07/2016	21,310.95	23,100.00			-1,789.05
100. VARIAN MEDS SYS INC	03/16/2015	01/07/2016	7,747.85	8,860.00			-1,112.15
200. CHEDK POINT SOFTWARE TECH LTD COM SHS	03/16/2015	01/07/2016	15,426.61	15,960.00			-533.39
100. CLOROX CO	03/16/2015	01/11/2016	12,704.78	10,428.00			2,276.78
200 MCCORMICK & CO NON VOTING COM	03/16/2015	01/11/2016	16,657.69	15,314.00			1,343.69
600. NETAPP INC	VAR	01/11/2016	13,617.05	19,664.84			-6,047.79
100. ENERGEN CORP	03/16/2015	01/27/2016	3,114.76	6,236.00			-3,121.24
2000 QUESTAR CORP COM	VAR	02/03/2016	49,949.68	44,639.84			5,309.84
300. CAMPBELL SOUP CO	VAR	03/02/2016	18,181.94	13,290.00			4,891.94
250. AVERY DENNISON CORP	12/02/2015	05/05/2016	18,509.49	16,537.05			1,972.44
200. LABORATORY CORP OF AMERICA HOLDINGS	06/22/2015	05/05/2016	24,779.45	24,145.98			633.47
Totals			803,467.70	652,081.98			151,385 72

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
9000. COMERICA INC COM	VAR	12/14/2015	368,911.30	295,937 12			72,974.18
9499 COMMERCE BANCSHARES INC	03/19/2014	12/15/2015	40.76	39.23			1 53
950. APTARGROUP INC COM	VAR	12/21/2015	67,916.14	52,248.91			15,667 23
600. FACTSET RESEARCH SYSTEM INC	03/19/2014	12/21/2015	93,872.11	66,928.26			26,943.85
275. METTLER-TOLEDO INTL INC COM	VAR	12/21/2015	91,255.01	37,093.50			54,161.51
4075. BOK FINANCIAL CORP	VAR	01/04/2016	235,812.65	258,650.04			-22,837.39
725. APTARGROUP INC COM	VAR	01/07/2016	50,766.32	35,893.67			14,872.65
325 CHURCH & DWIGHT CO INC COM	10/22/2013	01/07/2016	26,488.51	20,540.94			5,947.57
700. CINCINNATI FINL CORP COM	03/19/2014	01/07/2016	39,249.54	33,231.59			6,017.95
500. CITRIX SYSTEM INC	VAR	01/07/2016	36,134.93	29,241.10			6,893 83
1000. DONALDSON INC COM	03/19/2014	01/07/2016	26,771.60	42,030 00			-15,258 40
275. OMNICOM GROUP COM	11/21/2014	01/07/2016	19,535.03	20,618.26			-1,083.23
300 VARIAN MEDS SYS INC	03/19/2014	01/07/2016	23,243.56	25,547.61			-2,304 05
350. CHEDK POINT SOFTWARE TECH LTD COM SHS	03/16/2010	01/07/2016	26,996.58	12,097.79			14,898.79
500. APTARGROUP INC COM	VAR	01/11/2016	34,853.85	22,770.18			12,083.67
600. CLOROX CO	VAR	01/11/2016	76,228.66	51,571.83			24,656.83
675. MCCORMICK & CO NON VOTING COM	VAR	01/11/2016	56,219.71	46,145.15			10,074.56
6900. NETAPP INC	VAR	01/11/2016	156,596 06	224,331.83			-67,735.77
300 VARIAN MEDS SYS INC	12/22/2006	01/11/2016	22,769.61	14,264.87			8,504.74
500 CHEDK POINT SOFTWARE TECH LTD COM SHS	03/16/2010	01/11/2016	38,534.49	17,282.55			21,251.94
300. DENTSPLY INTL INC NEW COM	12/22/2006	01/27/2016	17,547.75	8,961.22			8,586.53
3950. ENERGEN CORP	VAR	01/27/2016	123,033.11	174,518.57			-51,485.46
2775. QUESTAR CORP COM	VAR	02/03/2016	69,305 18	55,167.57			14,137.61
4150. QUESTAR CORP COM	VAR	02/04/2016	103,663 85	73,327.53			30,336.32
1275. CHURCH & DWIGHT CO INC COM	VAR	02/24/2016	116,518.43	56,588.35			59,930.08
1425. MCCORMICK & CO NON VOTING COM	VAR	02/24/2016	132,414 95	59,330.25			73,084.70
5575. QUESTAR CORP COM	VAR	02/24/2016	137,816.58	77,999.68			59,816.90
2700. CAMPBELL SOUP CO	VAR	03/02/2016	163,637.50	98,372.31			65,265.19
500. CHURCH & DWIGHT CO INC COM	VAR	03/24/2016	45,686.00	15,710.37			29,975.63
500. CINCINNATI FINL CORP COM	03/19/2014	03/24/2016	32,342.29	23,736.85			8,605.44
200. COOPER COMPANIES INC	01/28/2015	03/24/2016	29,754.35	32,899.98			-3,145.63
1000. DONALDSON INC COM	04/08/2010	03/24/2016	31,951.30	23,166.55			8,784.75
400. NORTHERN TRUST CORP COM	VAR	03/24/2016	26,014.43	26,660.49			-646.06
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
500 OMNICOM GROUP COM	VAR	03/24/2016	40,677.11	37,426.62			3,250.49
550. WABTEC CORP	03/19/2014	03/24/2016	42,522.43	44,482.19			-1,959.76
3370. CINCINNATI FINL CORP COM	VAR	05/04/2016	222,713 39	137,525.20			85,188.19
3140. ST JUDE MED INC COM	VAR	05/04/2016	236,462.27	204,468.65			31,993.62
8375. TERADATA CORP	VAR	05/04/2016	204,238.33	319,658.11			-115,419.78
200. AUTOLIV INC	VAR	05/05/2016	25,013.46	16,484.09			8,529.37
125. BARD C R CO COM	04/08/2010	05/05/2016	26,990.66	10,527.02			16,463.64
225. CHURCH & DWIGHT CO INC COM	04/22/2009	05/05/2016	21,418.27	6,023.60			15,394.67
250. CLOROX CO	01/02/2013	05/05/2016	32,337.29	18,479.70			13,857.59
250. INTERNATIONAL FLAVOR & FRAGRANCES	VAR	05/05/2016	29,649.85	25,027.21			4,622.64
675. NORDSTROM INC	VAR	05/05/2016	33,037.75	45,224.70			-12,186.95
575. PRICE T ROWE GROUP INC	VAR	05/05/2016	42,881.35	47,989.70			-5,108.35
1125. SEI CORP COM	VAR	05/05/2016	53,391.56	37,704.14			15,687 42
350. ST JUDE MED INC COM	08/25/2014	05/05/2016	26,537.44	22,707.20			3,830 24
500. CHEDK POINT SOFTWARE TECH LTD COM SHS	03/16/2010	05/05/2016	40,991.10	17,282.55			23,708 55
2510. ST JUDE MED INC COM	VAR	05/09/2016	188,791.56	158,431.36			30,360 20
3125. CAMPBELL SOUP CO	VAR	05/20/2016	186,665.61	96,858.40			89,807 21
625. MCCORMICK & CO NON VOTING COM	VAR	05/20/2016	59,508.14	24,257.70			35,250.44
600 HASBRO INC	02/28/2011	06/01/2016	52,065.78	26,808 52			25,257.26
2375. CAMPBELL SOUP CO	08/23/2011	06/15/2016	147,083.63	72,893.50			74,190.13
4630. CINCINNATI FINL CORP COM	VAR	06/15/2016	320,613.09	119,110.06			201,503.03
2300. SEI CORP COM	VAR	06/15/2016	112,091.27	52,954.95			59,136.32
Totals			4,667,563 48	3,575,229 32			1,092,334 16

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Income for 2015

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

† - Can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure

* - Tax Cost has been adjusted for current year's return of capital

◊ - Section 988 translation gains or losses

Long Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CR BARD INC		067383109							
07/13/16	04/08/10	100	$23,456 13	$8,421 62	$15,034 51	$0 00	$0 00	$0 00	$0 00
07/13/16	12/22/06	125	$29,320 17	$10,480 54	$18,839.63	$0.00	$0.00	$0.00	$0.00
COOPER COS INC		216648402							
07/13/16	09/24/14	125	$22,372.15	$19,572 49	$2,799.66	$0.00	$0 00	$0 00	$0 00
07/13/16	03/16/15	100	$17,897 72	$16,357 00	$1,540 72	$0 00	$0.00	$0 00	$0.00
07/13/16	10/07/14	250	$44,744 29	$38,511 58	$6,232 71	$0 00	$0 00	$0 00	$0 00

LEONARD SOPHIE DAVIS FD MIDCAP IMA

Long Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	CUSIP / Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CULLEN FROST BANKERS INC		229899109							
10/05/16	03/19/14	300	$22,061 13	$22,598 97	$-537 84	$0.00	$0 00	$0 00	$0 00
10/05/16	03/07/12	800	$58,829 68	$44,943 60	$13,886 08	$0 00	$0 00	$0 00	$0 00
10/05/16	11/03/11	2600	$191,196.45	$129,425 14	$61,771 31	$0 00	$0 00	$0 00	$0 00
10/05/16	03/16/15	100	$7,353 71	$7,121 00	$232 71	$0 00	$0 00	$0 00	$0 00
DISCOVER FINL SVCS		254709108							
11/02/16	10/21/15	3750	$208,874 57	$206,366 63	$2,507 94	$0 00	$0 00	$0 00	$0 00
FACTSET RESEARCH SYSTEMS INC		303075105							
07/27/16	03/19/14	375	$64,360 70	$41,830 16	$22,530 54	$0 00	$0 00	$0 00	$0 00
HASBRO INC		418056107							
07/27/16	02/28/11	775	$62,741.70	$34,627.68	$28,114.02	$0 00	$0.00	$0.00	$0 00
07/27/16	02/28/11	700	$56,669 92	$31,276 61	$25,393 31	$0 00	$0 00	$0 00	$0 00
07/27/16	06/27/11	75	$6,071 78	$3,291 35	$2,780 43	$0 00	$0 00	$0 00	$0 00
INTL FLAVORS FRAGRANCES		459506101							
09/09/16	10/07/14	175	$23,662 44	$16,407 90	$7,254.54	$0 00	$0.00	$0 00	$0 00
MCCORMICK CO NON VTG SHRS		579780206							
08/12/16	04/08/10	775	$78,826 48	$29,475 17	$49,351 31	$0.00	$0 00	$0 00	$0 00
METTLER-TOLEDO INTL INC COM		592688105							
07/13/16	12/26/08	150	$56,973 55	$9,797 65	$47,175 90	$0 00	$0 00	$0 00	$0 00
NORTHERN TR CORP		665859104							
07/27/16	12/20/13	475	$32,675 43	$28,532.59	$4,142 84	$0 00	$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
O REILLY AUTOMOTIVE INC		67103H107							
07/27/16	11/10/09	600	$168,258 47	$23,810 80	$144,447 67	$0 00	$0 00	$0 00	$0 00
T ROWE PRICE GROUP INC		74144T108							
10/18/16	10/07/14	550	$35,869 89	$42,241 92	$-6,372 03	$0 00	$0 00	$0 00	$0 00
10/18/16	09/24/14	125	$8,152 25	$9,929 99	$-1,777 74	$0 00	$0 00	$0 00	$0 00
10/18/16	03/19/14	1125	$73,370 23	$91,637 10	$-18,266 87	$0 00	$0 00	$0.00	$0 00
QUINTILES TRANSNATIONAL HOLD		74876Y101							
11/02/16	03/02/15	4125	$298,620 80	$269,134.39	$29,486 41	$0 00	$0 00	$0 00	$0 00
11/02/16	03/16/15	200	$14,478.58	$13,108 00	$1,370 58	$0 00	$0 00	$0 00	$0 00
WATERS CORP		941848103							
07/13/16	03/07/12	500	$73,754 54	$43,956.95	$29,797 59	$0 00	$0 00	$0 00	$0 00
07/13/16	12/22/06	325	$47,940 45	$16,021 22	$31,919 23	$0 00	$0 00	$0 00	$0 00
Total Long Term Gain/Loss			*$1,728,533 21*	*$1,208,878 05*	*$519,655 16*	*$0 00*	*$0 00*	*$0 00*	*$0 00*

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cash & Equivalents								
Cash/Money Market								
First American Government Obligation - 31846V203 Fund Class Y #3763								
69,908.830	1 0000	69,908 83	69,908 83	0 00	0 3	4 21	0 01	0 79
Total Cash/Money Market		**$69,908.83**	**$69,908.83**	**$0.00**	**0.3**	**$4.21**		**$0.79**
Cash								
Pending Cash		-4,714 52	-4,714 52		0 0			
Total Cash		**-$4,714.52**	**-$4,714.52**	**$0.00**	**0.0**	**$0.00**		**$0.00**
Total Cash & Equivalents		**$65,194.31**	**$65,194.31**	**$0.00**	**0.2**	**$4.21**		**$0.79**
Stocks								
Common Stocks								
Consumer Discretionary								
Big Lots Inc - BIG								
7,500 000	50 6100	379,575 00	346,715 07	32,859 93	1 4	6,300 00	1 66	0 00
Brinker Intl Inc - EAT								
4,100.000	53 1100	217,751 00	189,829 55	27,921 45	0 8	5,576.00	2 56	0 00
Cato Corp Cl A - CATO								
8,200 000	29 6000	242,720 00	304,993 02	-62,273 02	0 9	10,824 00	4 46	0 00
Cheesecake Factory Inc - CAKE								
6,300 000	59 1700	372,771 00	290,237 14	82,533 86	1.3	6,048 00	1 62	0 00

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Choice Hotels Intl Inc - CHH								
7,850 000	51 4500	403,882 50	405,724 11	-1,841 61	1 5	6,437 00	1 59	0 00
Dorman Products Inc - DORM								
6,200 000	72 2400	447,888 00	161,611 33	286,276 67	1 6	0 00	0 00	0 00
Fossil Group Inc - FOSL								
3,450 000	33 4200	115,299 00	220,338 55	-105,039 55	0 4	0 00	0 00	0 00
Gentherm Inc - THRM								
5,100 000	31 8500	162,435 00	71,163 77	91,271 23	0 6	0 00	0 00	0 00
Ilg Inc - ILG								
13,700 000	18 0700	247,559 00	259,987 83	-12,428 83	0 9	6,576 00	2.66	0 00
Morningstar Inc - MORN								
2,800 000	72 9100	204,148 00	198,717 77	5,430 23	0 7	2,464 00	1 21	0 00
Ryman Hospitality Properties - RHP								
4,800 000	58 9000	282,720 00	267,304 04	15,415 96	1 0	14,400 00	5 09	0 00
Sally Beauty Company - SBH								
11,900 000	26 1900	311,661 00	283,325 63	28,335 37	1 1	0 00	0 00	0 00
Tenneco Inc - TEN								
4,800.000	58.9500	282,960.00	234,394.08	48,565.92	1 0	0 00	0 00	0 00
Texas Roadhouse Inc - TXRH								
5,700 000	46 8900	267,273 00	149,517 27	117,755 73	1 0	4,332 00	1 62	0 00
Tupperware Brands Corp - TUP								
2,300 000	55.4400	127,512 00	170,478 32	-42,966 32	0 5	6,256 00	4 91	0 00
Williams Sonoma Inc - WSM								
5,000 000	54.7800	273,900 00	252,601 00	21,299 00	1 0	7,400 00	2 70	0 00
Total Consumer Discretionary		**$4,340,054.50**	**$3,806,938.48**	**$533,116.02**	**15.6**	**$76,613.00**		**$0.00**

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Consumer Staples								
Flowers Foods Inc - FLO								
13,400 000	15 5200	207,968 00	253,742 25	-45,774 25	0 7	8,576 00	4 12	2,144 00
Tootsie Roll Inds - TR								
7,235 000	37.7500	273,121 25	231,153 40	41,967 85	1 0	2,604 60	0 95	0 00
United Nat Foods Inc - UNFI								
6,100 000	46 9500	286,395 00	141,496 62	144,898 38	1 0	0 00	0 00	0 00
Total Consumer Staples		**$767,484.25**	**$626,392.27**	**$141,091.98**	**2.8**	**$11,180.60**		**$2,144.00**
Energy								
Dril Quip Inc - DRQ								
3,200 000	56 5500	180,960 00	255,404 48	-74,444 48	0 7	0 00	0 00	0 00
Forum Energy Technologies In - FET								
14,700 000	21 7500	319,725 00	414,010 44	-94,285 44	1 1	0 00	0 00	0 00
Natural Gas Svcs Group - NGS								
5,200 000	28 4500	147,940 00	98,404 38	49,535 62	0 5	0 00	0 00	0 00
Oceaneering International Inc - OII								
5,900 000	26 6500	157,235 00	204,629 00	-47,394 00	0 6	3,540 00	2 25	885.00
Total Energy		**$805,860.00**	**$972,448.30**	**-$166,588.30**	**2.9**	**$3,540.00**		**$885.00**
Financials								
Artisan Partners Asset Manag - APAM								
5,700 000	29 8000	169,860 00	288,516 94	-118,656 94	0 6	13,680 00	8 05	0 00
Bank Of Hawaii Corp - BOH								
6,400.000	83 3700	533,568 00	276,190 00	257,378 00	1 9	12,288 00	2 30	3,072 00

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cohen Steers Inc - CNS								
7,700 000	35 6000	274,120 00	233,521 67	40,598 33	1 0	8,008 00	2 92	5,852 00
Commerce Bancshares Inc - CBSH								
6,500 000	54 8100	356,265 00	262,280 85	93,984 15	1 3	5,850 00	1 64	1,462 50
Coresite Realty Corp - COR								
4,625 000	70.5300	326,201 25	122,592 25	203,609 00	1 2	9,805 00	3 01	0 00
Cvb Finl Corp - CVBF								
11,000 000	20 7700	228,470 00	189,940 12	38,529 88	0 8	5,280 00	2 31	0 00
Dime Cmnty Bancorp Inc - DCOM								
2,075 000	18 7000	38,802 50	19,312 70	19,489 80	0 1	1,162 00	2 99	0 00
Dupont Fabros Technology - DFT								
8,200 000	40 6600	333,412 00	187,340 20	146,071 80	1 2	15,416 00	4 62	0 00
Eagle Bancorp Inc - EGBN								
3,500 000	58 7500	205,625 00	102,038 20	103,586 80	0 7	0 00	0 00	0 00
Eaton Vance Corp - EV								
10,000 000	40 4400	404,400 00	357,163 54	47,236 46	1 5	11,200 00	2 77	0 00
Horace Mann Educators Corp - HMN								
5,100 000	40 1500	204,765 00	180,962 78	23,802 22	0 7	5,406 00	2 64	0 00
Independent Bk Corp Mass - INDB								
5,000 000	65 1000	325,500 00	114,978 23	210,521 77	1 2	5,800 00	1 78	0 00
Infinity Property Casualty - IPCC								
2,825 000	86 2500	243,656 25	223,141 20	20,515 05	0 9	5,876 00	2 41	0 00
Lakeland Financial Corp - LKFN								
4,837.000	42 2000	204,121 40	136,785 80	67,335 60	0 7	3,676 12	1 80	0 00
Lasalle Hotel Properties - LHO								
10,000.000	28 0700	280,700 00	258,089 63	22,610 37	1 0	18,000 00	6 41	0 00

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
National Health Invs Inc - NHI								
3,250 000	70 7600	229,970 00	192,169 96	37,800 04	0 8	11,700 00	5 09	0 00
Tanger Factory Outlet Center - SKT								
10,900 000	34 4700	375,723 00	395,762 29	-20,039 29	1 3	14,170 00	3 77	0 00
Texas Capital Bancshares Inc - TCBI								
3,200 000	72 7500	232,800 00	79,690 73	153,109 27	0 8	0 00	0 00	0 00
Tompkins Financial Corporation - TMP								
2,175 000	86 3000	187,702 50	108,865 08	78,837 42	0 7	3,915 00	2 09	0 00
Trustmark Corporation - TRMK								
6,400 000	33 7100	215,744 00	170,109 43	45,634 57	0 8	5,888 00	2 73	1,472 00
Umb Finl Corp - UMBF								
5,150 000	76 0200	391,503 00	208,218 15	183,284 85	1 4	5,253 00	1 34	0 00
Washington Federal Inc - WAFD								
3,500 000	32 4500	113,575 00	113,777 16	-202 16	0 4	1,960 00	1 73	0 00
1ST Source Corp - SRCE								
3,000 000	39 3600	118,080 00	100,751 85	17,328 15	0 4	2,160 00	1 83	0 00
Total Financials		**$5,994,563.90**	**$4,322,198.76**	**$1,672,365.14**	**21.5**	**$166,493.12**		**$11,858.50**

Health Care

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Air Methods Corp - AIRM								
5,800 000	32 7000	189,660 00	264,450.11	-74,790 11	0 7	0 00	0 00	0 00
Anika Therapeutics Inc - ANIK								
5,600 000	46 6600	261,296 00	230,346 27	30,949 73	0.9	0.00	0.00	0.00
Atrion Corporation - ATRI								
345 000	490 6000	169,257 00	123,518 24	45,738 76	0 6	1,449 00	0 86	362 25
Bio Techne Corp - TECH								
1,975 000	105.3600	208,086 00	148,718 19	59,367 81	0 7	2,528 00	1.21	0.00

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Bruker Corporation - BRKR								
11,825 000	22 6800	268,191 00	179,834 03	88,356 97	1 0	1,892 00	0 70	0 00
Chemed Corp - CHE								
2,700 000	148 9700	402,219 00	381,986 08	20,232 92	1 4	2,808 00	0 70	702 00
Computer Programs Systems - CPSI								
4,300 000	24.0500	103,415 00	191,462 41	-88,047 41	0 4	4,128 00	3 99	1,032 00
Corvel Corp - CRVL								
2,200 000	32 2000	70,840 00	99,724 93	-28,884 93	0 3	0 00	0 00	0 00
Ensign Group Inc - ENSG								
10,350 000	21 6200	223,767 00	229,275 99	-5,508 99	0 8	1,656 00	0 74	0 00
Globus Med Inc A - GMED								
8,000 000	21 6400	173,120 00	187,866 49	-14,746 49	0 6	0 00	0 00	0 00
Haemonetics Corp - HAE								
6,500 000	39 6300	257,595 00	260,231 61	-2,636 61	0 9	0 00	0 00	0 00
Masimo Corp - MASI								
6,600 000	61 8700	408,342 00	225,489 83	182,852 17	1 5	0 00	0 00	0 00
Meridian Bioscience Inc - VIVO								
14,950 000	17 3000	258,635 00	304,293 54	-45,658 54	0 9	11,960 00	4 62	2,990 00
Owens & Minor Inc - OMI								
10,400 000	33 9100	352,664 00	356,002 48	-3,338 48	1 3	10,608 00	3 01	0 00
Parexel Intl Corp - PRXL								
3,850 000	59 0000	227,150 00	268,561 06	-41,411 06	0 8	0 00	0 00	0 00
U S Physical Therapy Inc - USPH								
4,750.000	64 0000	304,000 00	250,929 71	53,070 29	1 1	3,230 00	1.06	807 50
Total Health Care		**$3,878,237.00**	**$3,702,690.97**	**$175,546.03**	**13.9**	**$40,259.00**		**$5,893.75**

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A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Industrials								
Applied Indl Technologies Inc - AIT								
7,500 000	59 8500	448,875 00	324,985 72	123,889 28	1 6	8,400.00	1 87	0 00
Chart Industries Inc - GTLS								
5,200.000	35 5500	184,860 00	289,660 67	-104,800 67	0 7	0 00	0 00	0 00
Clarcor Inc - CLC								
6,000.000	70 4500	422,700 00	165,891 44	256,808 56	1 5	6,000 00	1 42	0 00
Donaldson Co Inc - DCI								
5,500 000	40 5600	223,080 00	175,359 63	47,720 37	0 8	3,850 00	1 73	0 00
Franklin Elec Inc - FELE								
8,600 000	39 0500	335,830 00	248,568 10	87,261 90	1 2	3,440 00	1 02	0 00
Genesee & Wyo Inc Cl A - GWR								
1,750 000	76 4000	133,700 00	133,177 98	522 02	0 5	0 00	0 00	0 00
Hub Group Inc Cl A - HUBG								
6,400 000	42 8500	274,240 00	228,879 13	45,360 87	1 0	0 00	0 00	0 00
Landstar Sys Inc - LSTR								
2,900 000	81 4500	236,205 00	184,493 09	51,711 91	0 8	1,044 00	0 44	261 00
Lincoln Elec Hldgs Inc - LECO								
3,350 000	78 5100	263,008 50	190,377 09	72,631 41	0 9	4,690 00	1 78	0 00
Miller Herman Inc - MLHR								
6,600 000	32 5000	214,500 00	143,417 59	71,082 41	0 8	4,488 00	2 09	1,122 00
Nordson Corp - NDSN								
2,000 000	106 7300	213,460 00	111,884 60	101,575 40	0 8	2,160 00	1 01	0 00
Tennant Co - TNC								
5,700.000	75 1000	428,070 00	328,269 68	99,800 32	1 5	4,788 00	1 12	1,197 00
Toro Co - TTC								
5,900.000	52 9300	312,287.00	202,754 15	109,532 85	1 1	3,540 00	1 13	0 00

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LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Unifirst Corp Mass - UNF								
3,700 000	141 3500	522,995 00	383,460 10	139,534 90	1 9	555 00	0 11	0 00
Valmont Inds Inc - VMI								
2,200 000	,148 9000	327,580 00	270,325 36	57,254 64	1 2	3,300 00	1 01	0 00
Total Industrials		**$4,541,390.50**	**$3,381,504.33**	**$1,159,886.17**	**16.3**	**$46,255.00**		**$2,580.00**
Information Technology								
Aspen Technology Inc - AZPN								
7,675.000	52 8300	405,470 25	309,261 70	96,208 55	1 5	0 00	0 00	0 00
Coherent Inc - COHR								
2,500 000	130 5000	326,250 00	50,520 70	275,729 30	1 2	0 00	0 00	0 00
D S T Systems Inc - DST								
3,200.000	103 2100	330,272 00	357,100 06	-26,828 06	1 2	4,224 00	1 28	1,056.00
Dhi Group Inc - DHX								
24,000 000	6 1000	146,400 00	204,993 44	-58,593 44	0 5	0 00	0 00	0 00
Exlservice Holdings Inc - EXLS								
4,900 000	47 5600	233,044 00	174,242 23	58,801 77	0 8	0 00	0.00	0.00
Interdigital Inc - IDCC								
4,650.000	79.2000	368,280 00	180,274 43	188,005 57	1 3	5,580 00	1 51	0 00
Ipg Photonics Corp - IPGP								
3,925 000	95 9200	376,486 00	202,092 17	174,393 83	1 4	0 00	0 00	0 00
Netgear Inc - NTGR								
5,950.000	53.7000	319,515 00	252,736 06	66,778 94	1 1	0 00	0 00	0.00
Nic Inc - EGOV								
17,900 000	25 1000	449,290 00	327,453 13	121,836 87	1 6	0 00	0 00	11,635 00
Plantronics Inc - PLT								
7,300.000	51 8200	378,286 00	155,187 79	223,098 21	1 4	4,380 00	1 16	1,095 00

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LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Power Integrations Inc - POWI								
4,800 000	67 3000	323,040 00	97,216 45	225,823 55	1 2	2,496 00	0 77	624.00
Syntel Inc - SYNT								
8,400 000	19 4000	162,960 00	264,390 11	-101,430 11	0 6	0 00	0 00	0 00
Tech Data Corp - TECD								
3,400 000	84 8700	288,558 00	254,564 62	33,993 38	1 0	0 00	0 00	0 00
Teradata Corp - TDC								
10,500 000	26 8500	281,925 00	297,036 13	-15,111 13	1 0	0 00	0 00	0 00
Ubiquiti Networks Inc - UBNT								
5,225.000	55 9600	292,391 00	157,820 54	134,570 46	1 1	0 00	0 00	0 00
Wex Inc - WEX								
3,000 000	110 5100	331,530 00	134,608 01	196,921 99	1 2	0 00	0 00	0 00
Total Information Technology		**$5,013,697.25**	**$3,419,497.57**	**$1,594,199.68**	**18.0**	**$16,680.00**		**$14,410.00**
Materials								
Aptar Group Inc - ATR								
1,850 000	73.1800	135,383 00	138,398 97	-3,015 97	0 5	2,368 00	1 75	0 00
Calgon Carbon Corp - CCC								
11,700.000	17 7000	207,090 00	184,951 94	22,138 06	0 7	2,340 00	1 13	0 00
Minerals Technologies Inc - MTX								
5,500 000	81 0000	445,500 00	161,036 95	284,463 05	1 6	1,100 00	0 25	275 00
Quaker Chem Corp - KWR								
2,700 000	127 2400	343,548 00	31,611 74	311,936 26	1 2	3,726 00	1.08	0 00

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LEONARD & SOPHIE DAVIS FUND-SC
ACCOUNT NUMBER 1-06775

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Silgan Hldgs Inc - SLGN								
6,300 000	49 5100	311,913 00	328,930 76	-17,017 76	1 1	4,284 00	1 37	1,071 00
Total Materials		**$1,443,434.00**	**$844,930.36**	**$598,503.64**	**5.2**	**$13,818.00**		**$1,346.00**
Utilities								
American States Water Co - AWR								
4,050 000	42 4000	171,720 00	66,215 95	105,504 05	0 6	3,920 40	2 28	980.10
New Jersey Resources Corp - NJR								
7,600 000	34 4500	261,820 00	134,855 62	126,964 38	0 9	7,752 00	2 96	0 00
One Gas Inc - OGS								
8,500.000	60 0100	510,085 00	317,552 73	192,532 27	1 8	11,900 00	2 33	2,975 00
Total Utilities		**$943,625.00**	**$518,624.30**	**$425,000.70**	**3.4**	**$23,572.40**		**$3,955.10**
Total Common Stocks		**$27,728,346.40**	**$21,595,225.34**	**$6,133,121.06**	**99.6**	**$398,411.12**		**$43,072.35**
Total Stocks		**$27,728,346.40**	**$21,595,225.34**	**$6,133,121.06**	**99.6**	**$398,411.12**		**$43,072.35**

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-LC
ACCOUNT NUMBER 1-06247

November 1, 2016 to November 30, 2016

ASSET DETAIL

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cash & Equivalents								
Cash/Money Market								
First American Government Obligation - 31846V203 Fund Class Y #3763								
958,425 340	1 0000	958,425 34	958,425 34	0 00	1 8	57.70	0 01	4 61
Total Cash/Money Market		**$958,425.34**	**$958,425.34**	**$0.00**	**1.8**	**$57.70**		**$4.61**
Cash								
Pending Cash		-240,991 60	-240,991 60		-0 4			
Total Cash		**-$240,991.60**	**-$240,991.60**	**$0.00**	**-0.4**	**$0.00**		**$0.00**
Total Cash & Equivalents		**$717,433.74**	**$717,433.74**	**$0.00**	**1.3**	**$57.70**		**$4.61**
Stocks								
Common Stocks								
Consumer Discretionary								
Advance Auto Parts Inc - AAP								
3,275 000	169 7200	555,833 00	250,145 99	305,687 01	1 0	786 00	0 14	0.00
Comcast Corp Class A - CMCSA								
18,600 000	69 5100	1,292,886 00	1,075,453 44	217,432 56	2 4	20,460.00	1 58	0 00
Dollar General Corp - DG								
8,000 000	77 3200	618,560 00	604,912 82	13,647 18	1 1	8,000 00	1 29	0 00
McDonalds Corp - MCD								
5,250 000	119 2700	626,167 50	534,224 58	91,942 92	1 1	19,740 00	3 15	4,935 00

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LEONARD & SOPHIE DAVIS FUND-LC
ACCOUNT NUMBER 1-06247

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Nike Inc - NKE								
15,000 000	50 0700	751,050 00	343,078 23	407,971 77	1.4	10,800 00	1 44	0 00
Nordstrom Inc - JWN								
10,450 000	55 9200	584,364 00	623,974 54	-39,610 54	1 1	15,466 00	2 65	3,866 50
Omnicom Group Inc - OMC								
11,933 000	86.9400	1,037,455 02	669,615 69	367,839 33	1 9	26,252 60	2 53	0 00
Ross Stores Inc - ROST								
18,600 000	67 5900	1,257,174 00	409,703 61	847,470 39	2 3	10,044 00	0 80	0 00
Starbucks Corp - SBUX								
9,475 000	57 9700	549,265 75	532,114 44	17,151 31	1 0	9,475 00	1 72	2,368 75
Total Consumer Discretionary		**$7,272,755.27**	**$5,043,223.34**	**$2,229,531.93**	**13.3**	**$121,023.60**		**$11,170.25**
Consumer Staples								
Church and Dwight Co Inc - CHD								
10,350 000	43 7900	453,226 50	430,499 97	22,726 53	0 8	7,348 50	1 62	1,837 13
Colgate Palmolive Co - CL								
8,708 000	65 2300	568,022 84	307,224 77	260,798 07	1 0	13,584 48	2 39	0 00
Costco Whsl Corp - COST								
7,000 000	150.1100	1,050,770 00	481,276 38	569,493 62	1 9	12,600 00	1 20	0 00
Cvs Health Corporation - CVS								
8,500 000	76.8900	653,565 00	883,148 75	-229,583 75	1.2	14,450 00	2 21	0 00
General Mills Inc - GIS								
9,975 000	60 9400	607,876 50	510,252 06	97,624 44	1 1	19,152.00	3 15	0 00
Pepsico Inc - PEP								
8,025 000	100 1000	803,302 50	477,060 96	326,241 54	1 5	24,155 25	3 01	6,038 81
Procter & Gamble Co - PG								
7,379 000	82 4600	608,472 34	424,793 55	183,678 79	1 1	19,760 96	3 25	0.00

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LEONARD & SOPHIE DAVIS FUND-LC
ACCOUNT NUMBER. 1-06247

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
The Hershey Company - HSY								
5,450 000	96.6400	526,688 00	500,730 51	25,957 49	1 0	13,472 40	2 56	3,368.10
Total Consumer Staples		**$5,271,923.68**	**$4,014,986.95**	**$1,256,936.73**	**9.6**	**$124,523.59**		**$11,244.04**
Energy								
Apache Corp - APA								
12,350 000	65 9500	814,482.50	773,042 65	41,439 85	1 5	12,350 00	1 52	0.00
Conocophillips - COP								
21,800 000	48 5200	1,057,736 00	1,084,658 66	-26,922 66	1 9	21,800 00	2 06	5,450 00
Oceaneering International Inc - OII								
10,000 000	26 6500	266,500 00	502,860 68	-236,360 68	0 5	6,000 00	2 25	1,500 00
Total Energy		**$2,138,718.50**	**$2,360,561.99**	**-$221,843.49**	**3.9**	**$40,150.00**		**$6,950.00**
Financials								
American Express Co - AXP								
8,700 000	72 0400	626,748 00	541,304 57	85,443 43	1 1	11,136 00	1 78	0.00
Cincinnati Finl Corp - CINF								
7,425 000	76 7400	569,794 50	214,798 60	354,995 90	1 0	14,256 00	2 50	0 00
Discover Finl Svcs - DFS								
8,225 000	67 7700	557,408 25	398,418 34	158,989 91	1 0	9,870.00	1 77	0 00
J P Morgan Chase Co - JPM								
13,075 000	80 1700	1,048,222 75	662,788 85	385,433 90	1 9	25,104 00	2 39	0 00
Moodys Corp - MCO								
4,900 000	100 5000	492,450.00	504,719 30	-12,269 30	0 9	7,252 00	1 47	1,813 00
Northern Tr Corp - NTRS								
8,000.000	82 1500	657,200.00	542,699 64	114,500 36	1 2	12,160 00	1 85	3,040 00

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LEONARD & SOPHIE DAVIS FUND-LC
ACCOUNT NUMBER 1-06247

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
P N C Financial Services Group Inc - PNC								
11,625 000	110 5400	1,285,027 50	843,318 69	441,708 81	2 4	25,575 00	1 99	0.00
State Str Corp - STT								
8,650 000	78 8000	681,620 00	459,980 31	221,639 69	1 2	13,148 00	1 93	0 00
Suntrust Bks Inc - STI								
17,450 000	51 9500	906,527 50	739,197 31	167,330 19	1 7	18,148 00	2 00	4,537 00
T Rowe Price Group Inc - TROW								
7,275 000	74 0600	538,786 50	240,772 27	298,014 23	1 0	15,714 00	2 92	0 00
US Bancorp - USB								
25,450 000	49 6200	1,262,829 00	1,000,345 46	262,483 54	2 3	28,504 00	2 26	0 00
Total Financials		**$8,626,614.00**	**$6,148,343.34**	**$2,478,270.66**	**15.8**	**$180,867.00**		**$9,390.00**
Health Care								
Becton Dickinson and Co - BDX								
5,950 000	169 1000	1,006,145.00	567,055 98	439,089 02	1 8	17,374 00	1 73	0 00
Cr Bard Inc - BCR								
4,725 000	210 5500	994,848 75	525,503 17	469,345 58	1 8	4,914.00	0.49	0 00
Johnson Johnson - JNJ								
12,987 000	111.3000	1,445,453 10	1,070,855 03	374,598 07	2 6	41,558 40	2 88	9,589 60
Merck Co Inc - MRK								
13,225 000	61 1900	809,237 75	760,441 33	48,796 42	1 5	24,863 00	3 07	0.00
Mettler Toledo Intl Inc - MTD								
1,200 000	412 0200	494,424.00	173,049 00	321,375 00	0 9	0 00	0 00	0 00
Stryker Corp - SYK								
6,775 000	113 6600	770,046 50	375,141 46	394,905 04	1 4	10,298 00	1 34	0 00
Unitedhealth Group Inc - UNH								
5,675 000	158.3200	898,466 00	699,067 89	199,398 11	1 6	14,187 50	1 58	3,546 88

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November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Waters Corp - WAT								
4,500 000	134 5700	605,565 00	309,262 50	296,302 50	1 1	0 00	0.00	0.00
Total Health Care		**$7,024,186.10**	**$4,480,376.36**	**$2,543,809.74**	**12.9**	**$113,194.90**		**$13,136.48**
Industrials								
Emerson Electric Co - EMR								
13,200 000	56 4400	745,008 00	617,363 47	127,644 53	1 4	25,344 00	3 40	6,336 00
Grainger W W Inc - GWW								
4,000 000	230 5700	922,280 00	581,794 34	340,485 66	1 7	19,520 00	2 12	4,880 00
Hubbell Inc - HUBB								
7,450 000	112 2800	836,486 00	806,813 88	29,672 12	1 5	20,860 00	2 49	5,215 00
Illinois Tool Worksinc - ITW								
8,125 000	125 1800	1,017,087.50	380,435 68	636,651 82	1 9	21,125.00	2 08	0 00
Lincoln Elec Hldgs Inc - LECO								
8,200 000	78.5100	643,782 00	299,569 03	344,212.97	1 2	11,480 00	1 78	0.00
Union Pacific Corp - UNP								
11,650 000	101 3300	1,180,494 50	1,068,132 38	112,362 12	2 2	28,193 00	2.39	7,048 25
United Parcel Service Inc Cl B - UPS								
7,500.000	115 9200	869,400 00	562,940 20	306,459 80	1 6	23,400 00	2.69	0 00
3M Co - MMM								
7,547 000	171 7400	1,296,121 78	752,654.91	543,466 87	2.4	33,508 68	2.58	8,377 17
Total Industrials		**$7,510,659.78**	**$5,069,703.89**	**$2,440,955.89**	**13.7**	**$183,430.68**		**$31,856.42**
Information Technology								
Alphabet Inc Cl A - GOOGL								
200 000	775 8800	155,176 00	35,019 82	120,156 18	0 3	0 00	0 00	0 00

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LEONARD & SOPHIE DAVIS FUND-LC
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ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Alphabet Inc Cl C - GOOG								
2,098 000	758 0400	1,590,367 92	1,127,769 17	462,598 75	2 9	0 00	0 00	0 00
Apple Inc - AAPL								
16,705 000	110 5200	1,846,236 60	1,221,745 40	624,491 20	3 4	38,087 40	2 06	0 00
Automatic Data Processing - ADP								
9,000 000	96 0200	864,180 00	504,463 01	359,716 99	1 6	20,520 00	2 38	0 00
Cisco Systems Inc - CSCO								
25,075 000	29 8200	747,736 50	528,646 01	219,090 49	1 4	26,078 00	3 49	0 00
Cognizant Tech Solutions Cl A - CTSH								
7,725 000	55 0800	425,493 00	485,135 17	-59,642 17	0 8	0 00	0 00	0 00
Microsoft Corp - MSFT								
27,800 000	60 2600	1,675,228 00	913,774 86	761,453 14	3 1	43,368 00	2 59	10,842 00
Oracle Corporation - ORCL								
19,825 000	40 1900	796,766.75	545,196 40	251,570 35	1 5	11,895 00	1 49	0 00
Visa Inc Class A Shares - V								
12,825 000	77 3200	991,629 00	814,036 68	177,592 32	1 8	8,464 50	0 85	2,116 13
Total Information Technology		**$9,092,813.77**	**$6,175,786.52**	**$2,917,027.25**	**16.6**	**$148,412.90**		**$12,958.13**
Materials								
Aptar Group Inc - ATR								
8,850.000	73 1800	647,643 00	431,396 18	216,246 82	1 2	11,328 00	1 75	0 00
P P G Inds Inc - PPG								
5,450.000	95 9300	522,818.50	541,698 59	-18,880 09	1 0	8,720 00	1 67	2,180 00

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ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Praxair Inc - PX								
5,350 000	120 3000	643,605 00	641,104 85	2,500 15	1 2	16,050 00	2 49	0 00
Total Materials		**$1,814,066.50**	**$1,614,199.62**	**$199,866.88**	**3.3**	**$36,098.00**		**$2,180.00**
Telecommunication Services								
Verizon Communications Inc - VZ								
12,000 000	49.9000	598,800 00	627,260 20	-28,460 20	1 1	27,720 00	4 63	0 00
Total Telecommunication Services		**$598,800.00**	**$627,260.20**	**-$28,460.20**	**1.1**	**$27,720.00**		**$0.00**
Utilities								
Consolidated Edison Inc - ED								
8,075 000	69 7700	563,392 75	517,103 76	46,288 99	1 0	21,641 00	3 84	5,410 25
Eversource Energy - ES								
11,000 000	51 6200	567,820 00	570,385 08	-2,565 08	1 0	19,580 00	3 45	0 00
Total Utilities		**$1,131,212.75**	**$1,087,488.84**	**$43,723.91**	**2.1**	**$41,221.00**		**$5,410.25**
Total Common Stocks		**$50,481,750.35**	**$36,621,931.05**	**$13,859,819.30**	**92.4**	**$1,016,641.67**		**$104,295.57**
Foreign Stocks								
Consumer Discretionary								
Reckitt Benckiser Spon A D R - RBGLY Repstg 0 2 Ord Shs								
41,975 000	16 9200	710,217 00	563,473 65	146,743 35	1 3	16,202 35	2 28	0 00
Total Consumer Discretionary		**$710,217.00**	**$563,473.65**	**$146,743.35**	**1.3**	**$16,202.35**		**$0.00**

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-LC
ACCOUNT NUMBER 1-06247

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Financials								
Chubb Ltd - CB								
6,025.000	128 0000	771,200 00	657,355 87	113,844 13	1 4	16,629 00	2 16	0 00
Total Financials		**$771,200.00**	**$657,355.87**	**$113,844.13**	**1.4**	**$16,629.00**		**$0.00**
Health Care								
Medtronic Plc - MDT								
10,032.000	73 0100	732,436 32	765,234 80	-32,798 48	1 3	17,255 04	2 36	0 00
Total Health Care		**$732,436.32**	**$765,234.80**	**-$32,798.48**	**1.3**	**$17,255.04**		**$0.00**

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FUND-LC
ACCOUNT NUMBER 1-06247

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Information Technology								
Accenture Plc Cl A - ACN								
9,450 000	119 4300	1,128,613 50	503,138 24	625,475 26	2 1	22,869 00	2 03	0 00
Total Information Technology		**$1,128,613.50**	**$503,138.24**	**$625,475.26**	**2.1**	**$22,869.00**		**$0.00**
Total Foreign Stocks		**$3,342,466.82**	**$2,489,202.56**	**$853,264.26**	**6.1**	**$72,955.39**		**$0.00**
Total Stocks		**$53,824,217 17**	**$39,111,133.61**	**$14,713,083.56**	**98.5**	**$1,089,597.06**		**$104,295.57**

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cash & Equivalents								
Cash/Money Market								
First American Government Obligation - 31846V203 Fund Class Y #3763								
531,902 060	1 0000	531,902 06	531,902 06	0 00	1 6	32 02	0 01	3 75
Total Cash/Money Market		**$531,902.06**	**$531,902.06**	**$0.00**	**1.6**	**$32.02**		**$3.75**
Total Cash & Equivalents		**$531,902.06**	**$531,902.06**	**$0.00**	**1.6**	**$32.02**		**$3.75**
Stocks								
Common Stocks								
Consumer Discretionary								
Advance Auto Parts Inc - AAP								
2,900 000	169 7200	492,188 00	203,565 03	288,622 97	1 5	696 00	0 14	0 00
Autoliv Inc - ALV								
2,900.000	103 4600	300,034 00	132,635 21	167,398 79	0 9	6,728 00	2 24	1,508 00
Dollar General Corp - DG								
5,000 000	77 3200	386,600 00	379,120 02	7,479.98	1.2	5,000.00	1 29	0.00
Hasbro Inc - HAS								
3,975 000	85 3900	339,425 25	145,569 68	193,855 57	1 0	8,109 00	2 39	0 00
Lkq Corp - LKQ								
10,000 000	32 8300	328,300 00	216,454 20	111,845 80	1 0	0 00	0 00	0 00
Nordstrom Inc - JWN								
6,500 000	55 9200	363,480 00	377,749 11	-14,269 11	1 1	9,620 00	2 65	2,405 00

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
O Reilly Automotive Inc - ORLY								
1,150 000	274 5000	315,675 00	45,637 35	270,037 65	1 0	0 00	0 00	0 00
Omnicom Group Inc - OMC								
8,000 000	86 9400	695,520 00	340,573 76	354,946 24	2 1	17,600 00	2 53	0 00
Polaris Inds Inc - PII								
2,525 000	86 8600	219,321 50	242 815 11	-23,493 61	0 7	5,555 00	2 53	1,388 75
Ross Stores Inc - ROST								
11,250 000	67 5900	760,387 50	93,937 54	666,449 96	2 3	6,075 00	0 80	0 00
Sally Beauty Company - SBH								
15,000 000	26.1900	392,850 00	387,645 28	5,204 72	1 2	0 00	0 00	0 00
Williams Sonoma Inc - WSM								
4,600 000	54 7800	251,988 00	268,089 15	-16,101 15	0 8	6,808 00	2 70	0 00
Total Consumer Discretionary		**$4,845,769.25**	**$2,833,791.44**	**$2,011,977.81**	**14.7**	**$66,191.00**		**$5,301.75**
Consumer Staples								
Church and Dwight Co Inc - CHD								
11,000.000	43 7900	481,690 00	120,335 66	361,354 34	1 5	7,810 00	1 62	1,952 50
Clorox Co - CLX								
3,250.000	115 5600	375,570 00	202,980 34	172,589 66	1 1	10,400 00	2 77	0 00
McCormick Co Non Vtg Shrs - MKC								
3,000 000	91 2000	273,600 00	130,262 48	143,337 52	0 8	5,640 00	2 06	0 00
Mead Johnson Nutrition Co - MJN								
4,300 000	72 0900	309,987 00	338,193 20	-28,206 20	0 9	7,095.00	2 29	0 00
The Hershey Company - HSY								
3,925 000	96 6400	379,312 00	362,592 98	16,719.02	1 1	9,702 60	2 56	2,425 65

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Whole Foods Mkt Inc - WFM								
9,675 000	30 3900	294,023 25	370,993 27	-76,970 02	0 9	5,418 00	1 84	0 00
Total Consumer Staples		**$2,114,182.25**	**$1,525,357.93**	**$588,824.32**	**6.4**	**$46,065.60**		**$4,378.15**
Energy								
Cabot Oil Gas Corp Cl A - COG								
12,350 000	22 1200	273,182 00	230,387 99	42,794 01	0 8	988 00	0 36	0 00
Dnl Quip Inc - DRQ								
6,500.000	56 5500	367,575 00	489,853 26	-122,278 26	1 1	0 00	0 00	0 00
Fmc Technologies Inc - FTI								
10,300 000	34 2600	352,878 00	346,643 71	6,234 29	1 1	0 00	0 00	0 00
Oceaneering International Inc - OII								
8,775.000	26 6500	233,853 75	350,862 68	-117,008 93	0 7	5,265 00	2.25	1,316 25
Total Energy		**$1,227,488.75**	**$1,417,747.64**	**-$190,258.89**	**3.7**	**$6,253.00**		**$1,316.25**
Financials								
American Finl Group Inc Ohio - AFG								
4,250 000	82 2300	349,477.50	303,984 23	45,493 27	1 1	5,312 50	1 52	4,250 00
Brown & Brown Inc - BRO								
10,000 000	43 3500	433,500 00	325,519 95	107,980 05	1 3	5,400 00	1 25	0 00
Commerce Bancshares Inc - CBSH								
6,844 000	54 8100	375,119 64	191,500 11	183,619 53	1 1	6,159 60	1 64	1,539 90
Digital Realty Trust Inc - DLR								
4,100 000	92.3300	378,553 00	194,758 36	183,794 64	1 1	14,432 00	3 81	0 00
Discover Finl Svcs - DFS								
5,425 000	67 7700	367,652 25	281,036 43	86,615 82	1 1	6,510 00	1 77	0 00

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
East West Bancorp Inc - EWBC								
6,450 000	47 8800	308,826 00	139,822 93	169,003 07	0 9	5,160 00	1 67	0 00
Eaton Vance Corp - EV								
9,700 000	40 4400	392,268 00	297,833 60	94,434 40	1 2	10,864 00	2 77	0 00
Host Hotels Resorts Inc - HST								
17,000 000	17.8400	303,280 00	280,793 70	22,486 30	0 9	13,600.00	4 48	0 00
Jones Lang Lasalle Inc - JLL								
3,525 000	101 2800	357,012 00	299,111 07	57,900 93	1 1	2,326 50	0 65	1,163 25
Lamar Advertising Co A - LAMR								
5,225 000	66 2900	346,365 25	332,874 66	13,490 59	1 0	15,884 00	4 59	0 00
Moodys Corp - MCO								
3,375 000	100 5000	339,187 50	338,406 38	781 12	1 0	4,995 00	1 47	1,248 75
Northern Tr Corp - NTRS								
7,025 000	82 1500	577,103 75	256,974 11	320,129 64	1 7	10,678 00	1 85	2,669 50
S E I Investments Co - SEIC								
4,700 000	47 1800	221,746 00	86,298 62	135,447 38	0 7	2,444 00	1 10	0 00
Signature Bk - SBNY								
3,250 000	149 9100	487,207 50	321,739 85	165,467 65	1 5	0 00	0 00	0 00
T Rowe Price Group Inc - TROW								
4,800 000	74 0600	355,488 00	230,239 35	125,248 65	1 1	10,368 00	2 92	0 00
WR Berkley Corp - WRB								
5,480 000	61 7900	338,609 20	302,951 39	35,657 81	1 0	2,849 60	0 84	712 40
Total Financials		**$5,931,395.59**	**$4,183,844.74**	**$1,747,550.85**	**18.0**	**$116,983.20**		**$11,583.80**
Health Care								
Cooper Cos Inc - COO								
2,225 000	164 4900	365,990 25	279,388 50	86,601 75	1 1	133 50	0 04	0 00

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Walden Asset Management
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LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cr Bard Inc - BCR								
2,500 000	210 5500	526,375 00	220,261 12	306,113 88	1 6	2,600 00	0 49	0 00
Dentsply Sirona Inc - XRAY								
4,885.000	58 1800	284,209 30	139,073 93	145,135 37	0 9	1,514 35	0 53	0 00
Laboratory Corp Of America Holdings - LH								
2,800 000	125 8500	352,380 00	266,013 04	86,366 96	1 1	0 00	0 00	0 00
Mednax Inc - MD								
3,625 000	65 4700	237,328 75	134,578 34	102,750 41	0 7	0 00	0 00	0 00
Mettler Toledo Intl Inc - MTD								
1,175 000	412.0200	484,123 50	66,451 83	417,671 67	1 5	0 00	0 00	0 00
Resmed Inc - RMD								
4,175 000	61 4800	256,679 00	101,373 74	155,305 26	0 8	5,511 00	2 15	1,377 75
Varian Med Sys Inc - VAR								
2,700.000	89 8300	242,541 00	111,963 61	130,577 39	0 7	0 00	0 00	0 00
Vca Inc - WOOF								
5,850 000	62 6000	366,210 00	387,802 67	-21,592 67	1 1	0 00	0 00	0 00
Waters Corp - WAT								
2,575 000	134 5700	346,517 75	112,538 35	233,979 40	1 0	0 00	0 00	0.00
Zimmer Biomet Holdings Inc - ZBH								
3,500 000	101 8600	356,510 00	371,987 76	-15,477 76	1 1	3,360 00	0 94	0 00
Total Health Care		**$3,818,864.55**	**$2,191,432.89**	**$1,627,431.66**	**11.6**	**$13,118.85**		**$1,377.75**
Industrials								
Ametek Inc - AME								
7,900 000	47 3500	374,065 00	251,305 26	122,759 74	1 1	2,844.00	0.76	0.00
Avery Dennison Corp - AVY								
6,750 000	72 0600	486,405 00	412,990 72	73,414 28	1.5	11,070 00	2 28	0 00

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Walden Asset Management
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LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
C H Robinson Worldwide Inc - CHRW								
3,000 000	74 8500	224,550 00	221,127 90	3,422 10	0 7	5,160 00	2 30	0 00
Donaldson Co Inc - DCI								
11,000 000	40 5600	446,160 00	184,999 90	261,160 10	1 4	7,700 00	1 73	0 00
Dover Corp - DOV								
3,175.000	72 6100	230,536 75	119,893 72	110,643 03	0 7	5,588 00	2 42	1,397 00
Expeditors Intl Wash Inc - EXPD								
4,675 000	52 7400	246,559 50	227,388 73	19,170 77	0 7	3,740 00	1.52	1,870 00
Genesee & Wyo Inc Cl A - GWR								
3,925 000	76 4000	299,870 00	289,916 20	9,953 80	0 9	0 00	0 00	0 00
Graco Inc - GGG								
2,475 000	81 2300	201,044 25	62,466 87	138,577 38	0 6	3,267 00	1 63	0 00
Grainger W W Inc - GWW								
2,530 000	230 5700	583,342 10	252,204 19	331,137 91	1 8	12,346 40	2.12	3,086 60
Hubbell Inc - HUBB								
5,100 000	112 2800	572,628 00	373,239 55	199,388 45	1 7	14,280 00	2 49	3,570 00
Idex Corp - IEX								
4,050 000	93 6100	379,120 50	187,077 48	192,043 02	1 1	5,508 00	1 45	0 00
Lincoln Elec Hldgs Inc - LECO								
6,525 000	78 5100	512,277 75	181,789 02	330,488 73	1 6	9,135 00	1 78	0 00
Nordson Corp - NDSN								
4,725 000	106 7300	504,299 25	320,478 48	183,820 77	1 5	5,103 00	1 01	0 00
Wabtec Corp - WAB								
6,000 000	84 6700	508,020 00	291,209 98	216,810 02	1 5	2,400 00	0 47	0 00
Total Industrials		**$5,568,878.10**	**$3,376,088.00**	**$2,192,790.10**	**16.9**	**$88,141.40**		**$9,923.60**

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Walden Asset Management
A Division of Boston Trust & Investment Management Company

LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Information Technology								
Aspen Technology Inc - AZPN								
5,670 000	52 8300	299,546 10	213,959 15	85,586 95	0 9	0 00	0 00	0 00
Citrix Sys Inc - CTXS								
4,000 000	86 7300	346,920 00	139,829 39	207,090 61	1 1	0 00	0 00	0 00
D S T Systems Inc - DST								
2,200.000	103 2100	227,062 00	270,452 92	-43,390 92	0 7	2,904 00	1 28	726 00
Factset Research Systems Inc - FDS								
2,775 000	160.1700	444,471 75	191,439 35	253,032 40	1 3	5,550 00	1 25	1,387 50
Fiserv Inc - FISV								
2,425 000	104 6200	253,703 50	55,729 30	197,974 20	0 8	0.00	0 00	0 00
F5 Networks Inc - FFIV								
3,750.000	140.7500	527,812 50	227,174.64	300,637.86	1.6	0.00	0.00	0.00
Ipg Photonics Corp - IPGP								
3,875 000	95 9200	371,690 00	362,114 07	9,575 93	1 1	0 00	0 00	0 00
Juniper Networks Inc - JNPR								
13,700 000	27 5400	377,298 00	364,713 20	12,584 80	1 1	5,480 00	1 45	1,370 00
Paychex Inc - PAYX								
7,600 000	58 9500	448,020 00	260,813 08	187,206 92	1 4	13,984 00	3 12	0.00
Syntel Inc - SYNT								
7,750.000	19 4000	150,350 00	258,842 35	-108,492 35	0 5	0 00	0 00	0 00
Western Union Co - WU								
15,700 000	21 0300	330,171 00	294,924 50	35,246 50	1 0	10,048 00	3 04	0 00
Total Information Technology		**$3,777,044.85**	**$2,639,991.95**	**$1,137,052.90**	**11.4**	**$37,966.00**		**$3,483.50**

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Walden Asset Management
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LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER· 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Materials								
Aptar Group Inc - ATR								
6,000 000	73 1800	439,080 00	189,517 89	249,562 11	1 3	7,680 00	1 75	0 00
Ball Corp - BLL								
5,425.000	75 0600	407,200 50	372,391 01	34,809 49	1 2	2,821.00	0 69	705 25
Intl Flavors Fragrances - IFF								
4,075 000	121 0500	493,278 75	322,745 38	170,533 37	1 5	10,432 00	2 11	0 00
Total Materials		**$1,339,559.25**	**$884,654.28**	**$454,904.97**	**4.1**	**$20,933.00**		**$705.25**
Utilities								
American Water Works Co Inc - AWK								
4,500.000	72 4700	326,115 00	244,640 60	81,474 40	1 0	6,750 00	2 07	1,687 50
Consolidated Edison Inc - ED								
6,425 000	69 7700	448,272 25	434,974 84	13,297 41	1 4	17,219 00	3 84	4,304 75
Eversource Energy - ES								
10,728.000	51 6200	553,779 36	425,096 92	128,682 44	1.7	19,095 84	3 45	0.00
One Gas Inc - OGS								
8,525 000	60 0100	511,585 25	361,500 58	150,084 67	1 5	11,935 00	2 33	2,983 75
Total Utilities		**$1,839,751.86**	**$1,466,212.94**	**$373,538.92**	**5.6**	**$54,999.84**		**$8,976.00**
Total Common Stocks		**$30,462,934.45**	**$20,519,121.81**	**$9,943,812.64**	**92.3**	**$450,651.89**		**$47,046.05**

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Walden Asset Management
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LEONARD & SOPHIE DAVIS FD MIDCAP IMA
ACCOUNT NUMBER 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Foreign Stocks								
Health Care								
Steris Plc - STE								
5,400 000	65 6100	354,294 00	345,859 74	8,434 26	1 1	6,048 00	1 71	1,512 00
Total Health Care		**$354,294.00**	**$345,859.74**	**$8,434.26**	**1.1**	**$6,048.00**		**$1,512.00**
Industrials								
Sensata Technologies Holding - ST								
8,450 000	37 3700	315,776 50	371,980 17	-56,203 67	1 0	0 00	0 00	0 00
Total Industrials		**$315,776.50**	**$371,980.17**	**-$56,203.67**	**1.0**	**$0.00**		**$0.00**
Information Technology								
Amdocs Ltd - DOX								
7,900 000	58 9700	465,863 00	438,920 84	26,942 16	1 4	6,162 00	1 32	0 00
Check Point Software Tech Ltd - CHKP								
4,000 000	82.3300	329,320 00	136,095 77	193,224.23	1 0	0 00	0 00	0 00

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ACCOUNT NUMBER. 1-07198

November 1, 2016 to November 30, 2016

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Te Connectivity Ltd - TEL								
7,450.000	67 6400	503,918 00	432,362 99	71,555 01	1 5	11,026 00	2 19	2,756 50
Total Information Technology		**$1,299,101.00**	**$1,007,379.60**	**$291,721.40**	**3.9**	**$17,188.00**		**$2,756.50**
Total Foreign Stocks		**$1,969,171.50**	**$1,725,219.51**	**$243,951.99**	**6.0**	**$23,236.00**		**$4,268.50**
Total Stocks		**$32,432,105.95**	**$22,244,341.32**	**$10,187,764.63**	**98.2**	**$473,887.89**		**$51,314.55**

WELLS FARGO

Account Statement For:
DAVIS, LEONARD & SOPHIE - CONS

Period Covered: November 1, 2016 - November 30, 2016

Consolidated Account Number 70567299

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
DODGE & COX INCOME FD COM #147 SYMBOL: DODIX CUSIP. 256210105 ACCOUNT NUMBER 70567205	17,068.566	$13 610	$232,303 18	$231,241.77	$1,061 41	$7,476 03	3.22%
Total Domestic Mutual Funds			**$232,303.18**	**$231,241.77**	**$1,061.41**	**$7,476.03**	**3.22%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ASHMORE EMERGING MARKETS CORPORATE DEBT FUND CLASS-INS SYMBOL: EMCIX CUSIP. 044820504 ACCOUNT NUMBER. 70567205	33,338 067	$8 150	$271,705.25	$315,805 02	- $44,099 77	$23,136 62	8.51%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 SYMBOL: TGBAX CUSIP· 880208400 ACCOUNT NUMBER 70567205	19,577 648	11.590	226,904 94	258,934.06	- 32,029.12	6,225 69	2 74
Total International Mutual Funds			**$498,610.19**	**$574,739.08**	**- $76,128.89**	**$29,362.31**	**5.89%**
Total Fixed Income			**$730,913.37**	**$805,980.85**	**- $75,067.48**	**$36,838.34**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
HOME DEPOT INC SYMBOL: HD CUSIP 437076102 ACCOUNT NUMBER. 70567207	813.000	$129 400	$105,202.20	$70,546 90	$34,655.30	$2,243 88	2.13%
NEWELL BRANDS, INC SYMBOL: NWL CUSIP 651229106 ACCOUNT NUMBER 70567207	1,575 000	47.010	74,040 75	64,653.88	9,386.87	1,197.00	1 62
TIME WARNER INC SYMBOL. TWX CUSIP: 887317303 ACCOUNT NUMBER 70567207	1,115 000	91 820	102,379 30	76,530 35	25,848 95	1,795 15	1 75
TJX COMPANIES INC SYMBOL: TJX CUSIP· 872540109 ACCOUNT NUMBER: 70567207	995.000	78 340	77,948 30	60,907 92	17,040 38	1,034 80	1.33
V F CORP SYMBOL. VFC CUSIP. 918204108 ACCOUNT NUMBER. 70567207	1,113.000	54.510	60,669 63	67,898 72	- 7,229 09	1,869 84	3.08
WALT DISNEY CO SYMBOL: DIS CUSIP 254687106 ACCOUNT NUMBER 70567207	1,017 000	99.120	100,805 04	85,777 77	15,027 27	1,444.14	1 43
Total Consumer Discretionary			**$521,045.22**	**$426,315.54**	**$94,729.68**	**$9,584.81**	**1.84%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP 194162103 ACCOUNT NUMBER 70567207	1,045 000	$65 230	$68,165 35	$67,262.90	$902 45	$1,630 20	2 39%
COSTCO WHOLESALE CORP SYMBOL· COST CUSIP 22160K105 ACCOUNT NUMBER 70567207	450.000	150 110	67,549 50	55,918 80	11,630.70	810 00	1 20
CVS HEALTH CORPORATION SYMBOL: CVS CUSIP 126650100 ACCOUNT NUMBER: 70567207	775 000	76.890	59,589 75	75,021.10	- 15,431 35	1,317.50	2 21
GENERAL MILLS INC SYMBOL: GIS CUSIP· 370334104 ACCOUNT NUMBER 70567207	1,265 000	60.940	77,089 10	65,451 41	11,637 69	2,428 80	3 15
KIMBERLY CLARK CORP COM SYMBOL. KMB CUSIP. 494368103 ACCOUNT NUMBER. 70567207	600 000	115 610	69,366 00	65,260 42	4,105.58	2,208 00	3 18
Total Consumer Staples			**$341,759.70**	**$328,914.63**	**$12,845.07**	**$8,394.50**	**2.46%**
ENERGY							
EOG RESOURCES, INC SYMBOL· EOG CUSIP. 26875P101 ACCOUNT NUMBER. 70567207	825 000	$102.520	$84,579.00	$74,967.29	$9,611.71	$552 75	0.65%
FMC TECHNOLOGIES INC SYMBOL: FTI CUSIP 30249U101 ACCOUNT NUMBER. 70567207	2,260.000	34 260	77,427 60	74,925 11	2,502.49	0 00	0 00
SPECTRA ENERGY CORP SYMBOL: SE CUSIP. 847560109 ACCOUNT NUMBER 70567207	2,135 000	40 950	87,428 25	78,014 63	9,413.62	3,458.70	3 96
Total Energy			**$249,434.85**	**$227,907.03**	**$21,527.82**	**$4,011.45**	**1.61%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
BLACKROCK INC SYMBOL. BLK CUSIP 09247X101 ACCOUNT NUMBER· 70567207	220 000	$370.790	$81,573 80	$68,326 50	$13,247 30	$2,015 20	2 47%
CITIZENS FINANCIAL GROUP INC SYMBOL. CFG CUSIP: 174610105 ACCOUNT NUMBER. 70567207	2,080 000	33.510	69,700 80	54,197.38	15,503 42	998 40	1 43
DISCOVER FINANCIAL SERVICES SYMBOL· DFS CUSIP 254709108 ACCOUNT NUMBER 70567207	1,810 000	67 770	122,663 70	101,296 83	21,366 87	2,172 00	1 77
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100 ACCOUNT NUMBER: 70567207	1,795 000	80 170	143,905.15	106,140.60	37,764 55	3,446.40	2 39
PNC FINANCIAL SERVICES GROUP SYMBOL: PNC CUSIP. 693475105 ACCOUNT NUMBER: 70567207	945 000	110.540	104,460 30	78,867.42	25,592.88	2,079.00	1 99
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP· 89417E109 ACCOUNT NUMBER. 70567207	500 000	113 350	56,675 00	59,343 40	- 2,668 40	1,340 00	2.36
US BANCORP SYMBOL: USB CUSIP: 902973304 ACCOUNT NUMBER· 70567207	1,800 000	49.620	89,316.00	79,986 97	9,329 03	2,016.00	2 26
Total Financials			**$668,294.75**	**$548,159.10**	**$120,135.65**	**$14,067.00**	**2.10%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
BIOGEN INC SYMBOL: BIIB CUSIP: 09062X103 ACCOUNT NUMBER: 70567207	200.000	$294 070	$58,814 00	$54,193.40	$4,620.60	$0.00	0 00%
DANAHER CORP SYMBOL: DHR CUSIP: 235851102 ACCOUNT NUMBER· 70567207	925.000	78 170	72,307.25	55,268.38	17,038 87	462.50	0 64
GILEAD SCIENCES INC SYMBOL: GILD CUSIP. 375558103 ACCOUNT NUMBER· 70567207	705 000	73.700	51,958.50	73,694 00	- 21,735 50	1,325 40	2 55
JOHNSON & JOHNSON SYMBOL. JNJ CUSIP 478160104 ACCOUNT NUMBER· 70567207	845 000	111.300	94,048 50	81,158 91	12,889 59	2,704.00	2 88
MERCK & CO INC NEW SYMBOL: MRK CUSIP. 58933Y105 ACCOUNT NUMBER. 70567207	1,240 000	61 190	75,875.60	71,222 50	4,653 10	2,331 20	3 07
STRYKER CORP SYMBOL: SYK CUSIP 863667101 ACCOUNT NUMBER· 70567207	820 000	113 660	93,201 20	69,689 53	23,511 67	1,246 40	1.34
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP 883556102 ACCOUNT NUMBER: 70567207	580 000	140 110	81,263 80	72,661 11	8,602.69	348 00	0.43
Total Health Care			**$527,468.85**	**$477,887.83**	**$49,581.02**	**$8,417.50**	**1.60%**

ASSET DETAIL *(continued)*

Equities *(continued)*

INDUSTRIALS

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
CUMMINS INC. SYMBOL. CMI CUSIP. 231021106 ACCOUNT NUMBER. 70567207	460 000	$141 780	$65,218 80	$65,396 49	- $177 69	$1,886 00	2 89%
FORTIVE CORP SYMBOL FTV CUSIP· 34959J108 ACCOUNT NUMBER: 70567207	1,212 000	54 990	66,647 88	53,457 06	13,190 82	339.36	0 51
ILLINOIS TOOL WORKS INC SYMBOL ITW CUSIP· 452308109 ACCOUNT NUMBER· 70567207	605 000	125.180	75,733.90	55,383 51	20,350.39	1,573 00	2 08
SNAP ON INC SYMBOL· SNA CUSIP. 833034101 ACCOUNT NUMBER: 70567207	550.000	167.200	91,960.00	66,241 40	25,718 60	1,562.00	1.70
UNITED PARCEL SERVICE-CL B SYMBOL. UPS CUSIP. 911312106 ACCOUNT NUMBER· 70567207	800 000	115 920	92,736 00	78,743 77	13,992 23	2,496 00	2 69
Total Industrials			**$392,296.58**	**$319,222.23**	**$73,074.35**	**$7,856.36**	**2.00%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
ALPHABET INC CL A SYMBOL: GOOGL CUSIP: 02079K305 ACCOUNT NUMBER 70567207	190.000	$775 880	$147,417 20	$116,191.86	$31,225 34	$0 00	0.00%
APPLE INC SYMBOL. AAPL CUSIP 037833100 ACCOUNT NUMBER: 70567207	1,465 000	110 520	161,911 80	137,418 85	24,492.95	3,340 20	2.06
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102 ACCOUNT NUMBER 70567207	1,985 000	29.820	59,192 70	56,006.58	3,186.12	2,064 40	3 49
INTEL CORP COMM SYMBOL INTC CUSIP: 458140100 ACCOUNT NUMBER· 70567207	2,260 000	34 700	78,422.00	75,040 37	3,381 63	2,350.40	3.00
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104 ACCOUNT NUMBER· 70567207	2,465 000	60.260	148,540.90	99,003.13	49,537 77	3,845.40	2 59
VISA INC-CLASS A SHRS SYMBOL: V CUSIP· 92826C839 ACCOUNT NUMBER: 70567207	1,145 000	77 320	88,531 40	76,305.81	12,225 59	755 70	0 85
Total Information Technology			**$684,016.00**	**$559,966.60**	**$124,049.40**	**$12,356.10**	**1.81%**
MATERIALS							
PRAXAIR INC COM SYMBOL PX CUSIP· 74005P104 ACCOUNT NUMBER: 70567207	490 000	$120 300	$58,947 00	$62,940.25	- $3,993 25	$1,470.00	2 49%
Total Materials			**$58,947.00**	**$62,940.25**	**- $3,993.25**	**$1,470.00**	**2.49%**
TELECOMMUNICATION SERVICES							
VERIZON COMMUNICATIONS SYMBOL: VZ CUSIP: 92343V104 ACCOUNT NUMBER 70567207	1,475.000	$49 900	$73,602.50	$72,785 34	$817.16	$3,407 25	4.63%
Total Telecommunication Services			**$73,602.50**	**$72,785.34**	**$817.16**	**$3,407.25**	**4.63%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES							
ACCENTURE PLC CUSIP G1151C101 ACCOUNT NUMBER 70567207	915 000	$119.430	$109,278.45	$79,121.84	$30,156 61	$2,214 30	2 03%
MEDTRONIC, PLC CUSIP. G5960L103 ACCOUNT NUMBER. 70567207	1,190.000	73.010	86,881 90	91,950 26	- 5,068 36	2,046 80	2 36
NXP SEMICONDUCTORS NV CUSIP. N6596X109 ACCOUNT NUMBER 70567207	850 000	99.150	84,277 50	80,680 55	3,596 95	0 00	0.00
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP· 771195104 ACCOUNT NUMBER. 70567207	1,780.000	27.760	49,412 80	64,958.11	- 15,545 31	1,491.64	3 02
SCHLUMBERGER LTD CUSIP 806857108 ACCOUNT NUMBER· 70567207	960 000	84.050	80,688.00	78,939.65	1,748.35	1,920.00	2.38
Total International Equities			**$410,538.65**	**$395,650.41**	**$14,888.24**	**$7,672.74**	**1.87%**
DOMESTIC MUTUAL FUNDS							
DRIEHAUS MICRO CAP GROWTH SYMBOL. DMCRX CUSIP. 262028798 ACCOUNT NUMBER. 70567203	21,459 307	$12.530	$268,885.12	$96,971 67	$171,913.45	$0 02	0 00%
ISHARES MSCI ACWI ETF SYMBOL. ACWI CUSIP. 464288257 ACCOUNT NUMBER 70567201	12,280 000	58 570	719,239 60	707,173 16	12,066 44	17,879 68	2 49
PAX WORLD SMALL CAP FUND CLASS-INS #3068 SYMBOL PXSIX CUSIP 704223817 ACCOUNT NUMBER· 70567203	21,382 751	15 360	328,439.06	300,000 00	28,439.06	771.70	0 23
SALIENT EM DIVIDEND SIGNAL FUND INST CLASS #112 SYMBOL. PTEMX CUSIP. 349913814 ACCOUNT NUMBER. 70567202	0.000	8.550	0.00	0 00	0.00	0.00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS *(continued)*							
SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND CLASS INS #1487 SYMBOL: SFENX CUSIP. 808509343 ACCOUNT NUMBER 70567202	39,267 016	7 710	302,748 69	300,000 00	2,748 69	7,500 00	2.48
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MDY CUSIP· 78467Y107 ACCOUNT NUMBER 70567203	2,005 000	296 430	594,342 15	366,491 15	227,851 00	7,578.90	1.27
WISDOMTREE EMERGING MARKETS HIGH DIVIDEND FUND SYMBOL: DEM CUSIP 97717W315 ACCOUNT NUMBER 70567202	2,874.000	37 000	106,338 00	101,011.90	5,326 10	3,928 76	3 69
WISDOMTREE JAPAN HEDGED EQUITY FUND SYMBOL: DXJ CUSIP· 97717W851 ACCOUNT NUMBER· 70567201	3,900 000	49.200	191,880 00	182,493 00	9,387 00	3,435 90	1 79
Total Domestic Mutual Funds			**$2,511,872.62**	**$2,054,140.88**	**$457,731.74**	**$41,094.96**	**1.64%**
INTERNATIONAL MUTUAL FUNDS							
ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND #5840 SYMBOL: ABEMX CUSIP: 003021714 ACCOUNT NUMBER: 70567202	27,472.298	$12 600	$346,150 95	$394,483 54	- $48,332.59	$458.24	0.13%
DODGE & COX INTERNATIONAL STOCK FUND #1048 SYMBOL. DODFX CUSIP. 256206103 ACCOUNT NUMBER. 70567201	7,305 576	38.550	281,629.95	302,660.69	- 21,030.74	6,136.68	2.18
DOMINI IMPACT INTERNATIONAL EQUITY FUND CLASS INST #330 SYMBOL DOMOX CUSIP 257132811 ACCOUNT NUMBER 70567201	140,132 314	7 250	1,015,959 28	1,145,728 65	- 129,769.37	24,943 55	2.45
ISHARES CHINA LARGE-CAP ETF SYMBOL. FXI CUSIP. 464287184 ACCOUNT NUMBER 70567202	1,900 000	37.590	71,421 00	68,191.19	3,229 81	1,936.10	2.71

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 11/30/16	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS *(continued)*							
ISHARES MSCI EAFE GROWTH ETF SYMBOL: EFG CUSIP· 464288885 ACCOUNT NUMBER· 70567201	4,500.000	63 070	283,815.00	299,956 50	- 16,141.50	5,710 50	2 01
ISHARES S&P INDIA NIFTY 50 INDEX FUND SYMBOL: INDY CUSIP 464289529 ACCOUNT NUMBER. 70567202	2,000 000	27 560	55,120 00	56,711.00	- 1,591.00	298.00	0.54
VANGUARD FTSE EUROPE ETF SYMBOL. VGK CUSIP· 922042874 ACCOUNT NUMBER 70567201	8,000 000	45.910	367,280 00	398,027.20	- 30,747.20	13,304.00	3 62
WELLS FARGO EMERGING MARKETS EQUITY INCOME FUND CLASS-I #3166 SYMBOL: EQIIX CUSIP: 94975P371 ACCOUNT NUMBER· 70567202	18,575 355	9 830	182,595 74	205,290 97	- 22,695 23	4,699.56	2.57
WISDOMTREE EUROPE HEDGED EQUITY FUND SYMBOL. HEDJ CUSIP. 97717X701 ACCOUNT NUMBER· 70567201	945 000	53 790	50,831 55	57,285.90	- 6,454 35	1,473.26	2.90
Total International Mutual Funds			**$2,654,803.47**	**$2,928,335.64**	**- $273,532.17**	**$58,959.89**	**2.22%**
Total Equities			**$9,094,080.19**	**$8,402,225.48**	**$691,854.71**	**$177,292.56**	**1.95%**