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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning **DECEMBER 1**, 2015, and ending **NOVEMBER 30**, 2016

Name of foundation <b>SKB FOUNDATION</b>		<b>A</b> Employer identification number <b>94-3024121</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1247 ELKO DRIVE</b>	Room/suite	<b>B</b> Telephone number (see instructions) <b>408-747-1769</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SUNNYVALE, CALIFORNIA 94089</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>6543145</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

(Part I, column (d) must be on cash basis.)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
<b>3</b>	Interest on savings and temporary cash investments	831	831		
<b>4</b>	Dividends and interest from securities	107506	107506		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	56547			
<b>b</b>	Gross sales price for all assets on line 6a	3079401			
<b>7</b>	Capital gain net income (from Part IV, line 2)		56547		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less: Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)				
<b>12</b>	<b>Total.</b> Add lines 1 through 11	164884	164884		
<b>13</b>	Compensation of officers, directors, trustees, etc.				
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)	4030	2015		2015
<b>c</b>	Other professional fees (attach schedule)	17935	17935		
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	15000			
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)	191	96		95
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	37156	20046		2110
<b>25</b>	Contributions, gifts, grants paid	328000			328000
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	365156	144838		330110
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	(200272)			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		144838		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	42998	95693	95693
	<b>2</b>	Savings and temporary cash investments . . . . .	521214	496429	496429
	<b>3</b>	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b>	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	5431348	5203166	5951023
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b>	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .			
	<b>14</b>	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
<b>Liabilities</b>	<b>15</b>	Other assets (describe ▶ ORGANIZATION COSTS )	3265	3265	0
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	5998825	5798553	6543145
	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>22</b>	Other liabilities (describe ▶ )			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .			
	<b>28</b>	Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	5998825	5798553	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	5998825	5798553	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	5998825	5798553	

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	5998825
<b>2</b>	Enter amount from Part I, line 27a . . . . .	(200272)
<b>3</b>	Other increases not included in line 2 (itemize) ▶	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	5798553
<b>5</b>	Decreases not included in line 2 (itemize) ▶	
<b>6</b>	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	5798553

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE SCHEDULE A ATTACHED	P	VARIOUS	VARIOUS
<b>b</b> SEE SCHEDULE B ATTACHED	D	VARIOUS	VARIOUS
<b>c</b> LONG TERM CAPITAL GAIN DIVIDENDS		VARIOUS	VARIOUS
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2891676		2952842	(61166)
<b>b</b> 72921		70012	2909
<b>c</b> 114804			114804
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	56547
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	341211	7189875	0.04745715329
2013	236775	6726322	0.03520125858
2012	250449	5100295	0.04910480668
2011	224998	4716083	0.04770865992
2010	265202	4909861	0.05401415641

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.23348603488
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.04669720698
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	6769412
<b>5</b> Multiply line 4 by line 3	<b>5</b>	316113
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1448
<b>7</b> Add lines 5 and 6	<b>7</b>	317561
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	330110

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>		1448
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2 . . . . .	<b>3</b>		1448
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>		1448
<b>6</b>	Credits/Payments:			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>		13035
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>		13035
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>		11587
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .		<input checked="" type="checkbox"/>
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>\$</b> 0 <b>(2)</b> On foundation managers. <b>\$</b> 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b> 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input checked="" type="checkbox"/>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>►</b> CALIFORNIA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> . . . . .	<input checked="" type="checkbox"/>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .		✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .		✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	✓	
<b>14</b> The books are in care of ► HO TZU YEN Telephone no. ► 408-747-1769 Located at ► 1247 ELKO DRIVE, SUNNYVALE, CALIFORNIA ZIP+4 ► 94089		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here. . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>1b</b>	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>	✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>	✓

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HO TZU YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	PRESIDENT 10	0	0	0
YUNG TSAI YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	SECRETARY 4	0	0	0
SOPHIA YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	TREASURER 4	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . .		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	6102875
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	769624
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	6872499
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	6872499
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	103087
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6769412
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	338471

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	338471
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	1448
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1448
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	337023
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	337023
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	337023

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	330110
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	330110
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	1448
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	328662

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				337023
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			312964	
<b>b</b> Total for prior years: 20____, 20____, 20____ . . . . .		0		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ 330110				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			312964	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
<b>d</b> Applied to 2015 distributable amount . . . . .				17146
<b>e</b> Remaining amount distributed out of corpus . . . . .	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				319877
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . .				
<b>e</b> Excess from 2015 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

YUNG TSAI &amp; HO TZU YEN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
HO TZU YEN, 1247 ELKO DRIVE, SUNNYVALE, CA 94089, 408-747-1769

**b** The form in which applications should be submitted and information and materials they should include:  
NO PRESCRIBED FORM

**c** Any submission deadlines:  
NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE SCHEDULE D ATTACHED				
<b>Total</b> . . . . .			▶ <b>3a</b>	328000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments			14	831	
4	Dividends and interest from securities . . . . .			14	107506	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	56547	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				164884	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	164884

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
<b>b</b>	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Phone no	408-779-9600
----------	--------------

**SKB FOUNDATION**  
**94-3024121**  
**FORM 990-PF**  
**FROM DECEMBER 1, 2015 TO NOVEMBER 30, 2016**

**ACCOUNTING FEES - PART 1, LINE 16b**

Preparation of returns of private foundation

**OTHER PROFESSIONAL FEES - PART 1, LINE 16c**

Investment management fees:

Merrill Lynch	14,375
Union Bank	<u>3,560</u>

17,935

**TAXES - PART 1, LINE 18**

Section 4940 Excise Tax

**OTHER EXPENSES – PART 1, LINE 23**

Bank charges	16
Postage	15
Filing fee - California Franchise Tax Board	10
Filing fee - California Attorney Generals Registry of Charitable Trusts	<u>150</u>
	<u>191</u>

**INVESTMENTS – CORPORATE STOCK – PART II, LINE 10b**

See Schedule C attached

**SKB FOUNDATION**  
**94-3024121**  
**FORM 990-PF**  
**FROM DECEMBER 1, 2015 TO NOVEMBER 30, 2016**

**RESTRICTION OR LIMITATIONS ON AWARDS – PART XV, LINE 2d**

Individual recipients of the student loan program of SKB Foundation are restricted to applicants who:

1. are of Taiwanese or Chinese origin
2. reside in the San Francisco Bay area
3. are a high school senior or a student in a post secondary educational institution
4. have a fairly good academic record
5. are involved in the community or extra-curricular activities
6. will use the funds provided to support post-secondary educational activities

**GRANTS AND CONTRIBUTIONS PAID - PART XV, LINE 3a**

See Schedule D attached



SKB FOUNDATION  
94-3024121  
8 SCHEDULE A  
SALE OF SECURITIES - PURCHASED  
FYE NOVEMBER 30, 2016

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
SP500 CLIRN ISSUER CS CAP 4/28/16	12 453	4/24/14	4/29/16	137 904 52	124,530 00	13,374 52
ALGER SMWIDCAP GROWTH	8 594	1/8/10 - 12/16/15	1/28/16	62 736 78	94,943 42	(32 206 64)
AMERICAN AIRLS GROUP INC	600	1/16/14	6/2/16	18 671 59	17 555 11	1,116 48
AMERICAN AIRLS GROUP INC	605	1/16/14 - 8/22/16	8/25/16	21,828 27	17 721 70	3 906 57
AMERICAN AIRLS GROUP INC	0	8/22/16	9/26/16	12 00	13 77	(1 77)
BLACKROCK BASIC VALUE	7,541	1/8/10 - 12/11/15	3/17/16	146,975 08	167,571 70	(20,596 62)
FT UNIT 4950 U S ENERGY INDEPENDENCE POFT SER 5	13 016	10/14/14 - 6/27/16	8/11/16	81,008 98	102 043 16	(21 034 18)
FT UNIT 4950 U S ENERGY INDEPENDENCE POFT SER 5	0	6/27/16	8/12/16	1 27	1 28	0 01
GOLDMAN SACHS STRATEGIC INCOME	11 316	2/10/11 - 12/31/15	1/28/16	108 819 52	117 848 54	(11 029 02)
INVESCO INTERNATIONAL GROWTH	1 800	1/8/10 - 12/11/15	1/28/16	42,844 94	38 039 50	4 806 44
LOOMIS SAYLES INVESTMENT GRADE BOND	18,683	8/13/09 - 5/24/16	8/2/16	207,567 08	212,148 71	(4 581 65)
LOOMIS SAYLES STRATEGIC INCOME FUND	8 851	10/9/14 - 12/17/15	1/28/16	88 504 81	112,377 85	(22 873 04)
LORD ABBETT GROWTH OPPORTUNITIES	6 017	1/8/10 - 12/18/15	6/2/16	89 232 55	100,861 14	(11 628 59)
TEMPLETON GLOBAL BOND	5 283	1/8/10 - 8/15/16	8/25/16	59 541 81	67 698 11	(8,156 30)
AB LARGE CAP GROWTH	26	12/23/15	1/4/16	1,032 31	1 054 21	(21 90)
AB LARGE CAP GROWTH	427	12/23/15	1/28/16	15,923 81	17 455 60	(1,531 79)
AB LIMITED DURATION HIGH INCOME PORTFOLIO	10	3/18/16 & 7/12/16	9/13/16	105 98	103 14	2 84
AB LIMITED DURATION HIGH INCOME PORTFOLIO	4637	7/12/16 - 10/31/16	11/2/16	47,575 71	46,290 84	1 284 87
AMG MANAGERS REAL ESTATE SECURITIES	3515	5/10/16 & 9/27/16	11/15/16	40 213 34	43 273 40	(3 060 06)
AQR MANAGED FUTURES STRATEGY FUND	4483	11/2/16	11/15/16	42,183 45	43,528 30	(1,344 85)
AQUILA THREE PEAKS HIGH INCOME	5280 534	1/28/16 - 8/31/16	9/13/16	44,809 33	44 040 16	569 17
AQUILA THREE PEAKS HIGH INCOME	7 308	6/30/16 & 10/31/16	11/15/16	61 48	62 19	(0 73)
BLACKSTONE ALT MULTI STRATEGY	1491	1/4/16	1/28/16	14,727 08	15,099 73	(372 65)
BLACKSTONE ALT MULTI STRATEGY	3294	1/4/16 & 7/12/16	11/2/16	33,494 94	33,340 48	154 48
DAVIS FINANCIAL	21	11/18/15	1/4/16	850 03	906 53	(56 50)
DAVIS FINANCIAL - WASH SALE					(55 86)	55 86
DAVIS FINANCIAL	617	11/18/15	1/28/16	22,477 35	26,111 48	(3 634 13)
DAVIS FINANCIAL	828	11/18/15	7/1/16	32,582 74	35 041 98	(2 459 24)
EATON VANCE FLOATING RATE	4351	1/28/16 & 2/29/16	3/18/16	44,160 04	43,288 20	871 84
EATON VANCE FLOATING RATE	13	3/31/16 - 8/31/16	9/13/16	139 68	134 46	5 20
EATON VANCE FLOATING RATE	0	3/30/16	10/21/16	0 25	0 25	0 00
FIRST TR NYSE ARCA BIOTE	39	1/5/15	1/4/16	4 266 58	4 005 68	260 90
FIRST TR NYSE ARCA BIOTE	478	1/5/15	1/27/16	44 003 11	46,889 82	(2 886 71)
FIRST TR NYSE ARCA BIOTE	225	1/5/15 - 10/1/15	2/6/16	17 947 67	23,013 88	(5,066 21)
FIRST TRUST STOXX DVD 30	2815	5/3/16 - 9/30/16	10/17/16	32,090 30	35,129 91	(3,039 61)
FIRST TRUST STOXX DVD 30	1	3/30/16	10/24/16	8 91	9 02	(0 11)
FRT TRT VAL INDX	1962	5/16/14 - 6/9/15	11/25/15	47,875 72	43,819 47	3 856 25
FT NASDAQ TECH DVD INDEX	2 471	3/20/15 - 10/1/15	1/4/16	61,526 77	68 203 29	(6 676 52)
GUGGENHEIM BULLETS2021 CORPORATE BOND	339	1/28/16	9/13/16	7 288 37	6,978 63	309 74
GUGGENHEIM BULLETS2021 CORPORATE BOND	1 759	1/28/16 & 9/8/16	9/26/16	37 973 39	36 214 73	1,758 66
GUGGENHEIM BULLETS2021 CORPORATE BOND	1	6/8/16	10/24/16	11 15	11 18	(0 03)
GUGGENHEIM BULLETS2022 CORPORATE BOND	2 196	1/28/16 - 9/13/16	9/26/16	47 520 40	44 798 74	2 723 66
GUGGENHEIM BULLETS2022 CORPORATE BOND	1	5/13/16	10/24/16	15 92	15 94	(0 02)
GUGGENHEIM BULLETS2023 CORPORATE BOND	648	1/28/16 & 9/8/16	9/26/16	13,781 34	12 942 28	839 06
GUGGENHEIM BULLETS2023 CORPORATE BOND	1	9/8/16	10/24/16	13 94	14 01	(0 07)
HARTFORD WORLD BOND FUND	2 096	3/31/16	9/13/16	21 690 78	21,565 02	125 74
HEALTH CARE SELECT SPDR	31	7/26/12	1/4/16	2 177 24	1,178 62	1,000 62
HEALTH CARE SELECT SPDR	327	7/26/12 - 10/25/13	1/28/16	21 543 64	12,735 04	8 808 60
HEALTH CARE SELECT SPDR	311	10/25/13 - 12/3/13	6/14/16	22,015 83	16 473 46	5 542 37
ISHARES EDGE MSCI USA QUALITY FACTOR	374	12/3/15	1/28/16	22,517 49	24 231 46	(1 713 97)
ISHARES EDGE MSCI USA QUALITY FACTOR	848	12/3/15 - 9/28/16	8/3/16	57 365 95	54 940 08	2 425 87
ISHARES EDGE MSCI USA QUALITY FACTOR	0	8/28/16	8/22/16	2 38	2 23	0 15
ISHARES MSCI USA MOMENTUM FACTOR	2	11/24/15	1/4/16	142 83	147 95	(5 32)
ISHARES MSCI USA MOMENTUM FACTOR	208	11/24/15	1/28/16	14 391 90	15,387 15	(995 25)
ISHARES MSCI USA MOMENTUM FACTOR	439	11/24/15 & 3/30/16	4/20/16	32 410 68	32,475 08	(64 42)
ISHARES MSCI USA MOMENTUM FACTOR	0	3/31/16	4/25/16	10 07	10 19	(0 12)
ISHARES CURR HEDGED MSCI EUROZONE	743	12/3/15	1/28/16	17 858 04	19 518 39	(1 662 35)
ISHARES CURR HEDGED MSCI EUROZONE - WASH SALE					(67 12)	67 12
ISHARES CURR HEDGED MSCI EUROZONE	1 679	12/3/15 & 1/4/16	4/20/16	42 847 15	44 146 57	(1 299 42)
ISHARES US ENERGY ETF	1 296	2/9/16 & 3/31/16	4/27/16	49 933 79	40 014 33	9 919 46
ISHARES US ENERGY ETF	1	3/31/16	5/23/16	23 02	21 64	1 38
LORD ABBETT GROWTH LEADERS	770	12/23/15	1/28/16	15,941 75	17 528 23	(1,586 48)
LORD ABBETT GROWTH LEADERS - WASH SALE					(1 586 20)	1 586 20
LORD ABBETT GROWTH LEADERS	1,970	12/23/15 & 1/4/16	5/10/16	42 982 59	45,551 57	(2 568 98)
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	357	5/23/12 - 10/25/13	1/28/16	21 776 64	11,647 68	10 128 96
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	314	10/25/13 - 12/3/13	8/14/16	19 762 60	15,195 66	4,566 94
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	516	12/3/13 - 9/30/16	10/13/16	30 912 89	33 129 51	(2,216 62)
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	0	9/30/16	10/24/16	7 48	7 84	(0 36)
POWERSHARES S&P500 DIVIDEND ARISTOCRATS ETF	9	5/12/15	1/4/16	433 58	453 59	(20 01)
POWERSHARES S&P500 DIVIDEND ARISTOCRATS ETF	95	5/12/15	1/28/16	29,142 04	31,198 98	(2,056 94)
SPDR S&P 500 ETF	48	11/9/15	1/4/16	9 576 30	9,956 62	(380 32)
SPDR S&P 500 ETF	141	11/9/15	1/28/16	26,717 61	29,247 56	(2 529 95)
SPDR S&P 500 ETF	321	11/9/15 & 11/25/15	4/20/16	67 522 71	67,075 12	447 59
SPDR S&P TRANSPORTATION ETF	1,347	1/5/15 - 13/1/15	12/23/15	58 512 60	70,123 58	(11,610 98)
TEMPLETON GLBL BOND	1 934	1/28/16 - 3/15/16	3/31/16	22 121 83	21,875 40	246 43
THOMPSON BOND FUND	4 185	1/28/16	3/8/16	43 938 99	43,102 08	836 93
VANGUARD TOTAL STOCK MARKET ETF	43	2/25/13	1/4/16	4 388 07	3 339 73	1,048 34
VANGUARD TOTAL STOCK MARKET ETF	1 128	2/25/13	1/28/16	108 504 04	87 609 61	20,894 43
VANGUARD TOTAL STOCK MARKET ETF	137	2/25/13	7/12/16	15 116 03	10 640 53	4 477 50
VANGUARD TOTAL STOCK MARKET ETF	524	2/25/13 - 10/31/13	10/13/16	57,429 41	48,294 13	9,135 28
VANGUARD MID CAP ETF	0	9/30/15	12/21/15	50 27	49 03	1 24
VANGUARD INFORMATION TECH ETF	45	3/24/13 & 10/25/13	1/4/16	4 762 33	3 429 85	1,332 48
VANGUARD INFORMATION TECH ETF	344	10/25/13 - 12/3/13	1/28/16	33,975 05	28,988 88	4 986 17
VANGUARD INFORMATION TECH ETF	227	12/3/13 - 1/9/14	4/20/16	24,951 30	20 053 34	4 897 96
VANGUARD DIVIDEND APPRECIATION ETF	8	10/31/13	1/4/16	808 97	581 25	27 72
VANGUARD DIVIDEND APPRECIATION ETF	390	10/31/13 & 11/7/13	1/28/16	28 845 88	28,384 13	461 53
VANGUARD DIVIDEND APPRECIATION ETF	823	12/3/13 - 3/29/16	4/20/16	87 896 02	62 039 41	25,856 61
VANGUARD DIVIDEND APPRECIATION ETF	390	3/29/16	4/25/16	33 87	32 74	0 93
VANGUARD REIT ETF	378	7/1/16 & 9/19/16	11/2/16	29 941 49	33,500 63	(3,559 14)
VANGUARD REIT ETF - WASH SALE					(3,530 26)	3,530 26
WISDOMTREE EUROPE HEDGED EQUITY	1 090	8/9/15 - 10/1/15	12/3/15	64,505 01	68 086 94	(3,581 93)
JP MORGAN CHASE NTS 2 6% 1/15/16	100	2/21/14	1/15/16	10 000 00	10 000 00	0 00
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	1130	4/30/15	11/7/16	10 241 10	10,614 12	(373 02)
ISHARES MSCI EAFE ETF	105	5/30/14	11/3/16	6 021 08	7,272 23	(1,251 15)
TRACTOR SUPPLY	80	3/26/15	11/3/16	5,281 08	6 804 22	(1,523 14)
WASTE MANAGEMENT	100	1/2/14	11/3/16	6,334 74	4,497 00	1 837 74

2,991,675 71 2,952,841 42 (61,166 71)

SKB FOUNDATION .  
94-3024121  
SCHEDULE B  
SALE OF SECURITIES - DONATED  
FYE NOVEMBER 30, 2016

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN
ALGER SM/MIDCAP GROWTH	1,870	12/28/12	1/28/16	13,651.00	22,306 79	(8,655.79)
BLACKROCK BASIC VALUE	1,832	12/28/12	3/17/16	35,705 68	39,334 23	(3,628 55)
JOHNSON & JOHNSON	150	12/24/13	11/3/16	17,229 25	5,318 44	11,910.81
WASTE MANAGEMENT	100	12/24/13	11/3/16	6,334 74	3,052 00	3,282 74
				<u>72,920.67</u>	<u>70,011.46</u>	<u>2,909.21</u>

SKB FOUNDATION  
94-3024121  
SCHEDULE C  
MUTUAL FUNDS, STOCK & BOND - PUBLICLY TRADED  
NOVEMBER 30, 2016 & 2015

	SHARES	11/30/2015 AT COST	11/30/16 BALANCE AT COST	FMV
AMGEN	250	16,387 50	16,387 50	36,017 50
GILEAD SCIENCES	3,000	61,997 85	61,997 85	221,100 00
ILLUMINA	930	430 72	430 72	123,820 20
JOHNSON & JOHNSON	500	27,265 00	27,265 00	55,650 00
PHOTRONICS	29,388	79,282 11	79,282 11	293,880 00
COCA COLA CO DTD3/5/13 1 15% 4/1/18	10,000	9,895 63	9,895 63	9,975 40
JOHN DEERE CAPITAL CORP 1 05% 12/15/16	10,000	10,050 00	10,024 53	10,001 20
JP MORGAN CHASE NTS 2 6% 1/15/16	10,000	10,183 02	0 00	0 00
PIMCO TOTAL RETURN	1,810	10,000 00	19,065 85	18,085 86
PRUDENTIAL TOTAL RETURN	1,801	19,116 50	25,694 24	25,577 37
VANGUARD SHORT TERM INVESTMENT GRADE	1,009	6,439 49	10,850 36	10,745 36
EATON VANCE FLOATING RATE & HIGH INCOME	888	4,633 08	7,859 51	7,749 10
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	787	18,000 00	7,385 88	7,079 12
WESTERN ASSET MACRO OPPORTUNITIES	709	0 00	7,754 53	7,477 83
PIMCO INCOME FUND	423	0 00	4,999 99	5,067 61
VANGUARD GROWTH & INCOME FUND	230	0 00	15,509 05	16,163 51
AMERICAN BEACON INTRNATIONAL EQUITY	314	0 00	5,428 16	5,409 33
ISHARES US PREFERRED STOCK ETF	150	5,975 18	5,975 18	5,622 00
ISHARES RUSSELL 2000 GRW ETF	50	6,820 76	6,820 76	7,615 50
ISHARES RUSSELL 2000 VAL ETF	75	7,466 33	7,466 33	8,613 00
ISHARES MSCI EAFE ETF	95	13,613 00	6,340 77	5,395 05
ECOLAB	50	5,259 25	5,259 25	5,836 50
BOEING	100	13,875 00	13,875 00	15,056 00
GENERAL ELECTRIC	500	9,010 00	9,010 00	15,380 00
WASTE MANAGEMENT	200	7,549 00	0 00	0 00
MCDONALDS	100	9,706 00	9,706 00	11,927 00
COMCAST	100	5,075 40	5,075 40	6,951 00
DISNEY WALT	150	3,578 07	3,578 07	14,868 00
HOME DEPOT	125	4,397 50	4,397 50	16,175 00
TRACTOR SUPPLY	80	6,804 22	0 00	0 00
KRAFT HEINZ	166	5,552 18	5,552 18	13,553 90
COCA COLA	300	6,901 50	6,901 50	12,105 00
PROCTOR & GAMBLE	150	12,324 00	12,324 00	12,369 00
GILEAD SCIENCES	100	10,499 50	10,499 50	7,370 00
JOHNSON & JOHNSON	150	5,318.44	0 00	0 00
PFIZER	470	8,196.38	8,196 38	15,105 80
VERIZON COMMUNICATIONS	100	4,691 40	4,691 40	4,990 00
ROYAL CARIBBEAN CRUISES	50	4,429 75	4,429 75	4,048 50
AMERICA AIRLS GROUP	1,200	35,110 21	0 00	0 00
GILEAD SCIENCES	621	0 00	50,505 93	45,767 70
LOCKHEED MARTIN	201	0 00	49,964 58	53,315 25
SP500 CLIRN ISSUER CS 4/26/16	12,453	124,530 00	0 00	0 00
SP500 CLIRN ISSUER BAC 4/27/18	13,790	0 00	137,900 00	139,692 70
SP500 CLIRN ISSUER HSBC 2/24/17	13,471	134,710 00	134,710 00	143,600 86
ALLIANCEBERNSTEIN SMALL/MID CAP VALUE	8,412	117,400 21	126,332 31	166,985 46
AB LARGE CAP GROWTH	4,821	0 00	179,000 02	186,568 83
ALGER SMID CAP GROWTH	6,130	80,718 02	0 00	0 00
AMERICAN NEW PERSPECTIVE	6,540	170,963 18	183,043 61	228,561 01
BLACKROCK BASIC VALUE	8,088	182,366.57	0 00	0 00
BLACKROCK GLOBAL ALLOCATION	8,485	121,969 66	134,055 44	140,765 25
FT UNIT 4950 U S ENERGY INDEPENDENCE PORT SER 5	12,697	100,909 63	0 00	0 00
GATEWAY FUND CL A	3,540	101,928 99	103,296 28	108,861 55
GOLDMAN SACHS STRATEGIC INCOME	11,097	115,734 04	0 00	0 00
INVESCO UNIT TR 1507 DVD SUSTAINBILITY PRT	37,266	366,126 15	364,361 75	377,505 09
INVESCO INTERNATIONAL GROWTH	1,591	37,789 45	0 00	0 00
LOOMIS SAYLES INVESTMENT GRADE BOND	18,278	207,785 53	0 00	0 00
LOOMIS SAYLES GLOBAL MARKETS	6,951	88,207 10	93,947 48	127,960 75
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A	6,402	106,247 95	0 00	0 00
LORD ABBETT SHORT DURATION INCOME A	63,842	0 00	277,000 00	275,160 92
LORD ABBETT SHORT DURATION INCOME C	70,897	311,549 60	321,590 26	307,693 90
LORD ABBETT GROWTH OPPORTUNITIES	5,107	87,890 30	0 00	0 00
PRINCIPAL INVESTORS SHORT TERM INCOME	7,152	84,591 59	85,340 69	86,898 62
PRUDENTIAL SHORT TERM CORPORATE BOND	26,449	293,597 07	298,386 96	291,470 35
TEMPLETON GLOBAL BOND	5,193	66,673 57	0 00	0 00

SKB FOUNDATION  
94-3024121  
SCHEDULE C  
MUTUAL FUNDS, STOCK & BOND - PUBLICLY TRADED  
NOVEMBER 30, 2016 & 2015

	SHARES	11/30/2015 AT COST	11/30/16 BALANCE AT COST	FMV
VIRTUS MULTI SECTOR SHORT TERM BD FD CLT	42,709	204,426 31	208,643 21	203,297 02
AB LARGE CAP GROWTH	1,082	0 00	44,267 85	45,176 80
DAVIS FINANCIAL	830	94,935 95	35,085 37	37,965 50
DOUBLELINE TOTAL RETURN BOND	4,367	0 00	47,594 16	46,503 44
FIRST TRUST NYSE ARCA BIOTE	740	75,909 38	0 00	0 00
FRT TRT VAL INDX	1,962	43,819 47	0 00	0 00
FT NASDAQ TECH DVD INDEX	2,471	68,203 29	0 00	0 00
GUGGENHEIM MACRO OPPORTUNITIES	1,784	0 00	46,639 69	46,764 59
HEALTH CARE SELECT SPDR	462	58,903 89	29,297 85	31,733 85
ISHARES TIPS BOND ETF	179	0 00	20,811 78	20,309 34
ISHARES EDGE MSCI MIN VOL EAFE ETF	799	0 00	53,826 79	49,553 98
ISHARES GOLD TRUST	3,508	0 00	43,008 08	39,605 32
ISHARES MSCI USA MOMENTU FACTOR	648	47,936 90	0 00	0 00
ISHARES US AEROSPACE ETF	311	0 00	43,608 26	44,569 41
ISHARES IBOND MAR 2023 TERM CORPORATE ETF	1,749	0 00	45,812 78	45,946 23
ISHARES IBOND DEC 2025 TERM CORPORATE ETF	1,866	0 00	47,265 78	45,642 36
ISHARES IBOND DEC 2024 TERM CORPORATE ETF	1,864	0 00	44,674 55	45,705 28
ISHARES IBOND DEC 2022 TERM CORPORATE ETF	814	0 00	20,822 12	20,170 92
LAZARD GLBL LSTD INFRASTRUCTURE PORT	3,206	0 00	43,957 76	44,470 76
MATTHEWS INDIA FUND	1,175	0 00	32,917 88	31,202 06
OPPENHEIMER INT'L SMALL MID COMPANY	1,210	0 00	44,408 34	44,342 90
POWERSHARES ETF TR DYNAMIC PHARM PORTFOLIO	1,119	55,312 32	0 00	0 00
POWERSHARES S&P 500 HIGH DIVIDEND LOW VOLATILITY	1,431	0 00	56,260 76	55,153 38
PRINCIPAL PREFERRED SECURITIES	4,635	0 00	46,676 14	46,163 36
POWERSHARES S&P 500 DIVIDEND ARISTOCRATES ETF	2,330	96,608 87	120,362 33	124,945 70
SPDR S&P TRANSPORTATION ETF	1,347	70,123 58	0 00	0 00
SPDR S&P 500 ETF TRUST	2	58,702 55	340 45	362 44
T ROWE PRICE GLOBAL TECHNOLOGY	3,674	0 00	54,082 30	53,927 36
THOMPSON BOND FUND	6,139	0 00	68,995 47	68,882 61
VANGUARD TOTAL STOCK MARKET ETF	2,006	332,765 43	190,945 62	228,263 82
VANGUARD MID-CAP ETF	0	49 03	0 00	0 00
VANGUARD INFORMATION TECH ETF	599	108,808 26	57,602 91	72,063 51
VANGUARD REIT ETF	413	0 00	37,913 30	33,165 87
VANGUARD DIVIDEND APPRECIATION ETF	1,210	90,126 96	0 00	0 00
VANGUARD 500 INDEX	335	0 00	64,511 15	67,904 86
WESTERN ASSET CORE PLUS BOND	3,989	0 00	46,006 47	45,915 27
WISDOMTREE EUROPE HEDGED EQUITY	1,090	68,086 94	0 00	0 00
WISDOMTREE TR MIDCAP DIV	371	0 00	32,888 74	34,618 01
AT&T	85	1,936 69	1,936 69	3,283 55
DISNEY WALT	195	7,274 01	7,274 01	19,328 40
GENERAL ELECTRIC	185	3,156 02	3,156 02	5,690 60
NEXTERA ENERGY	170	6,630 59	6,630 59	19,419 10
RAYTHEON	230	7,174 32	7,174 32	34,394 20
TIME INC	53	581 31	581 31	858 60
TIME WARNER	425	13,804 44	13,804 44	39,023 50
TRAVELERS	230	10,141 93	10,141 93	26,070 50
3M	164	12,711 51	12,711 51	28,165 36
LEGG MASON PARTNER SHORT TERM BOND	48,349	181,706 11	184,069 27	186,141 73
PIMCO PAC INVS MGMR SHORT TERM FUND	20,094	193,989 20	197,092 90	196,717 39
AUTHENEX		150,000 00	150,000 00	15 00
		<b>5,431,347.84</b>	<b>5,203,166.07</b>	<b>5,951,022.76</b>

SKB FOUNDATION  
SCHEDULE D  
SCHEDULE OF CONTRIBUTIONS  
FYE 11/30/16

RECIPIENT	ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Buddhist Wisdom Foundation	2179 Santa Cruz Avenue Menlo Park, CA 94025	Religious	General	150,000 00
Formosa Association for Human Rights	2149 W 182nd Street Torrance, CA 90504	Public	General	2,000 00
North America Taiwanese Women's Association	769 Los Positos Drive Milpitas, CA 95035	Public	28th Annual Conference, April 21-24, 2016	3,000 00
Taiwanese American Citizens League - LA	P O Box 5014 Hacienda Heights, CA 91745	Public	2016 TA Community Scholarship Programs	3,000 00
Wisdom Foundation	12 Bodhi Path Natural Bridge, VA 24578	Religious	Commemorative Pagodas for Shamar Rinpoche Printing Shamar Rinpoche's books Activities of the Karmapa	100,000 00 50,000 00 20,000 00
				328,000.00