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Form **990-PF**  
  
Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

**2015**  
Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015

, and ending 11-30-2016

Name of foundation CAROL FRANC BUCK FOUNDATION		<b>A Employer identification number</b> 88-0163505
Number and street (or P O box number if mail is not delivered to street address) P O BOX 6085	Room/suite	<b>B</b> Telephone number (see instructions) (775) 831-6366
City or town, state or province, country, and ZIP or foreign postal code INCLINE VILLAGE, NV 89450		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return<input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 11,581,775	<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	8,371	8,371	8,371	
	<b>4</b> Dividends and interest from securities . . . . .	305,247	305,247	305,247	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 _____	540,152			
	<b>b</b> Gross sales price for all assets on line 6a 1,158,528				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		540,152		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	853,770	853,770	313,618	
	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	3,600	360		3,240
	<b>14</b> Other employee salaries and wages . . . . .	52,805	5,281		47,524
	<b>15</b> Pension plans, employee benefits . . . . .	7,365	737		6,628
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	 15,139	1,514		13,625
	<b>c</b> Other professional fees (attach schedule) . . . . .	 59,686	5,969		53,717
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	 8,888	889		7,999
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	 69,234	6,922		62,312
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	216,717	21,672		195,045
	<b>25</b> Contributions, gifts, grants paid . . . . .	992,500			992,500
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,209,217	21,672		1,187,545
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-355,447			
	<b>b Net investment income</b> (if negative, enter -0-)		832,098		
	<b>c Adjusted net income</b> (if negative, enter -0-)			313,618	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	18,986	18,864	18,864
	2	Savings and temporary cash investments . . . . .	244,034	93,501	93,501
	3	Accounts receivable ▶ 105,792			
		Less allowance for doubtful accounts ▶	49,026	105,792	105,792
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,452,813	2,311,561	8,249,350
	c	Investments—corporate bonds (attach schedule) . . . . .	517,653	256,368	250,594
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans . . . . .			
13		Investments—other (attach schedule) . . . . .	2,632,769	2,772,879	2,821,837
14		Land, buildings, and equipment basis ▶ 12,956			
		Less accumulated depreciation (attach schedule) ▶ 12,956			
15		Other assets (describe ▶)	58,894	41,837	41,837
16		Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,974,175	5,600,802	11,581,775
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ▶)	4,500	11,217		
23	Total liabilities(add lines 17 through 22) . . . . .	4,500	11,217		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,969,675	5,589,585	
30	Total net assets or fund balances(see instructions) . . . . .	5,969,675	5,589,585		
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	5,974,175	5,600,802		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 5,969,675
2	Enter amount from Part I, line 27a . . . . .	2 -355,447
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3 . . . . .	4 5,614,228
5	Decreases not included in line 2 (itemize) ▶	5 24,643
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 5,589,585

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	Date sold <b>(d)</b> (mo , day, yr )
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
<b>a</b>	See Additional Data Table		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0- ) <b>or</b> Losses (from col (h)) <b>(l)</b>
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
<b>a</b>	See Additional Data Table		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	540,152
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	-80,421

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	1,015,077	12,572,755	0 08074
2013	1,009,569	13,050,797	0 07736
2012	1,072,311	12,459,824	0 08606
2011	915,394	12,903,153	0 07094
2010	1,017,678	12,069,765	0 08432

<b>2</b>	Total of line 1, column (d). . . . .	<b>2</b>	0 399413
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 079883
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	<b>4</b>	11,690,890
<b>5</b>	Multiply line 4 by line 3. . . . .	<b>5</b>	933,903
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	<b>6</b>	8,321
<b>7</b>	Add lines 5 and 6. . . . .	<b>7</b>	942,224
<b>8</b>	Enter qualifying distributions from Part XII, line 4. . . . .	<b>8</b>	1,187,545

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	8,321
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2. . . . .		3	8,321
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	8,321
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 50,158		
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868). . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d. . . . .		7	50,158
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	41,837
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 41,837 Refunded		11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ► <u>MARTI WINSLOW</u> Telephone no ► <u>(775) 831-6366</u> Located at ► <u>P O BOX 6085 INCLINE VILLAGE NV</u> ZIP +4 ► <u>89450</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/>	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float: right;"><input type="checkbox"/></span> Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <span style="float: right;"><input type="checkbox"/></span>	<b>1b</b>		<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years ► 20____, 20____, 20____, 20____ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <span style="float: right;"><input type="checkbox"/></span>	<b>2b</b>		<b>No</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . . <span style="float: right;"><input type="checkbox"/></span>	<b>3b</b>		<b>No</b>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to				
<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>		<b>No</b>
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>		<b>No</b>
If "Yes" to 6b, file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>		<b>No</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CAROL F BUCK P O BOX 6085 INCLINE VILLAGE, NV 89450	TRUSTEE 10 00	3,600		
CHRISTIAN P ERDMAN PO BOX 291 TETON VILLAGE, WY 83025	TRUSTEE 0 00	0		
HELEN J O'HANLON 1661 PINE ST 311 SAN FRANCISCO, CA 94109	TRUSTEE 0 00	0		
MCKENZIE ERDMAN PO BOX 291 TETON VILLAGE, WY 83025	Trustee 0 00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000. ☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION SUPPORTS PERFORMING AND VISUAL ARTS THROUGHOUT THE WESTERN UNITED STATES. 18 ORGANIZATIONS RECEIVED GRANTS TOTALING \$992,500 PLUS EXPENSES OF \$216,717	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . . ▶	



**Part X**

**Minimum Investment Return**  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	11,402,943
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	344,825
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	121,156
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	11,868,924
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	11,868,924
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	178,034
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	11,690,890
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	584,545

**Part XI**

**Distributable Amount**  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	584,545
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	8,321
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	8,321
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	576,224
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	576,224
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	576,224

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,187,545
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,187,545
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	8,321
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,179,224

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				576,224
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				424,858
b From 2011. . . . .				282,810
c From 2012. . . . .				458,011
d From 2013. . . . .				374,052
e From 2014. . . . .				406,123
f Total of lines 3a through e. . . . .	1,945,854			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,187,545				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				576,224
e Remaining amount distributed out of corpus	611,321			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,557,175			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	424,858			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	2,132,317			
10 Analysis of line 9				
a Excess from 2011. . . .				282,810
b Excess from 2012. . . .				458,011
c Excess from 2013. . . .				374,052
d Excess from 2014. . . .				406,123
e Excess from 2015. . . .				611,321

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII,  
line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c . . . . .

3	Complete 3a, b, or c for the alternative test relied upon					

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942 (1) (3) (B) (1)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

CAROL F BUCK

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total . . . . .</div>			<div>▶ 3a</div>	992,500
<div>b Approved for future payment</div>				
<div>Total . . . . .</div>			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	8,371		
<b>4</b> Dividends and interest from securities. . . . .			14	305,247		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .						540,152
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				313,618		540,152
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .						853,770

(See worksheet in line 13 instructions to verify calculations )

[illegible]

## Part XVII

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

<b>1a(1)</b>	<b>No</b>
--------------	-----------

<b>1a(2)</b>	<b>No</b>
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<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>		<b>No</b>
--------------	--	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>	<b>No</b>
--------------	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

1c		No
----	--	----

market value

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

Title

(see instr )? ☒ Yes ☐ No

---

Phone no (775) 826-3496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
250 APPLE INC	P	2009-07-01	2015-12-02
200 BERKSHIRE HATHAWAY	P	1992-12-15	2015-12-02
500 COCA COLA INC	P	1987-05-05	2015-12-02
250 DANAHER CORP	P	1996-07-25	2015-12-02
1000 GENERAL ELECTRIC	P	1988-10-03	2015-12-02
250 UNITED TECHNOLOGIES CORP	P	1991-06-12	2015-12-02
250 WALT DISNEY CO	P	2008-12-03	2015-12-02
250000 US BANCORP BOND	P	2012-04-11	2016-02-01
500 ALTRIA GROUP	P	1987-03-18	2016-03-21
1000 GENERAL ELECTRIC	P	1988-10-03	2016-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,166		5,141	24,025
27,049		4,475	22,574
21,398		1,342	20,056
23,994		1,210	22,784
29,951		3,602	26,349
23,873		1,421	22,452
28,518		5,415	23,103
250,000		261,285	-11,285
30,937		802	30,135
31,110		3,602	27,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,025
			22,574
			20,056
			22,784
			26,349
			22,452
			23,103
			-11,285
			30,135
			27,508

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
250 JOHNSON & JOHNSON	P	1994-10-07	2016-03-21
1000 MICROSOFT	P	1993-02-10	2016-03-21
500 PHILLIP MORRIS INTL	P	1987-03-18	2016-03-21
3500 TRINITY INDUSTRIALS	P	2015-07-21	2016-03-21
500 ABBVIE INC	P	1988-05-19	2016-05-18
500 ALTRIA GROUP	P	1987-03-18	2016-05-18
500 BRISTOL MYERS SQUIBB	P	1988-10-03	2016-05-18
1000 GENERAL ELECTRIC	P	1988-10-03	2016-05-18
250 PHILLIP MORRIS INTL	P	1987-03-18	2016-05-18
1000 GENERAL ELECTRIC	P	1988-10-03	2016-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,852		3,273	23,579
53,680		2,680	51,000
49,352		1,842	47,510
67,586		148,007	-80,421
30,182		1,447	28,735
31,484		802	30,682
35,519		5,232	30,287
29,613		3,602	26,011
24,771		921	23,850
31,021		3,602	27,419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,579
			51,000
			47,510
			-80,421
			28,735
			30,682
			30,287
			26,011
			23,850
			27,419



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
250 JOHNSON & JOHNSON	P	1994-10-07	2016-08-02
250 PHILLIP MORRIS INTL	P	1987-03-18	2016-08-02
250 UNITED TECHNOLOGIES CORP	P	1991-06-12	2016-08-02
562 VODAFONE GROUP	P	1995-10-31	2016-08-02
2028 VODAFONE GROUP	P	1987-11-09	2016-08-02
1500 VANGUARD SHORT TERM BOND	P	2013-04-11	2016-10-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
31,151		3,273	27,878
24,991		921	24,070
26,475		1,421	25,054
17,168		13,574	3,594
62,007		19,176	42,831
120,680		120,308	372

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			27,878
			24,070
			25,054
			3,594
			42,831
			372

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOUSTON GRAND OPERA 510 PRESTON AVE HOUSTON,TX 77002	NONE		THE RING SERIES	100,000
CHAMBER MUSIC SAN FRANCISCO 1314 34TH AVENUE SAN FRANCISCO,CA 94122	NONE		SUPPORT FOR OPERATIONS IN 2009-2010 SEASON	10,000
PORTLAND OPERA 211 SE CARUTHERS STREET PORTLAND,OR 97214	NONE		MOZART'S THE MAGIC FLUTE	125,000
SAN FRANCISCO OPERA 301 VAN NESS AVENUE SAN FRANCISCO,CA 94102	NONE		VERDI'S DON CARLO	50,000
SAN FRANCISCO CONSERVATORY OF MUSIC 50 OAK STREET SAN FRANCISCO,CA 94102	NONE		CAROL FRANC BUCK ENDOWED FACULTY CHAIR	400,000
<b>Total . . . . .</b> ▶ <b>3a</b>				992,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LAKE TAHOE SUMMERFEST PO BOX 7930 INCLINE VILLAGE,NV 89450	NONE		2016 SUMMERFEST CONCERTS	150,000
ARIZONA OPERA 1636 N CENTRAL AVENUE PHOENIX,AZ 85004	NONE		ARIZONE LADE AND FLORENCIA EN EL AMAZONAS IN 2016	75,000
SAN FRANCISCO SYMPHONY DAVIES SYMPHONY HALL SAN FRANCISCO,CA 94102	NONE		DAS LIED VON DER ERDE IN 2016	30,000
THE SANTA FE OPERA PO BOX 2408 SANTA FE,NM 87504	NONE		COLD MOUNTAIN	50,000
SIERRA NEVADA MASTERWORKS CHORALE 925 RIVERSIDE DRIVE STE 1 RENO,NV 89503	NONE		5 PERFORMANCES AT VARIOUS LOCATIONS FOR 2016-2017	2,500
<b>Total . . . . .</b> ▶ <b>3a</b>				992,500

**TY 2015 Accounting Fees Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	15,139	1,514	0	13,625

**TY 2015 Investments Corporate Bonds Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY 1.6% 250,000	256,368	250,594
US BANCORP 3.442% 250,000		

**TY 2015 Investments Corporate Stock Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DANAHER CORP #3000	11,073	234,510
GENERAL ELECTRIC CO #7000	25,215	215,320
IBM CORP #1000	25,056	162,220
MICROSOFT CORP #6000	16,078	361,560
UNITED TECHNOLOGIES #2250	12,790	242,370
ABBOTT LABS #4000	10,677	152,280
BRISTOL MYERS SQUIBB CO #3500	36,623	197,540
COCA COLA CO #5000	13,423	201,750
JOHNSON & JOHNSON #2000	26,187	222,600
KIMBERLY CLARK CORP #1000	22,922	115,610
WAL MART STORES INC #2500	30,156	176,075
EXXON MOBIL CORP #4500	40,688	392,850
BERKSHIRE HATHAWAY INC #2500	55,936	393,600
FRANKLIN RES INC #3000	6,939	117,780
J P MORGAN CHASE & CO #4250	40,427	340,723
VODAFONE GROUP PLC-SP #2590		
ROYAL DUTCH PETROLEUM CO #4000	94,015	204,400
SCHLUMBERGER LTD #3000	38,029	252,150
ALTRIA GROUP INC #3000	4,811	191,790
DOMINION RES INC #2000	61,000	146,580
PFIZER INC #6001	107,989	192,872
AT&T INC COM #4000	29,675	154,520
AUTOMATIC DATA PROCESSING INC. #1750	59,090	168,035
KRAFT HEINZ COMPANY INC #922	2,469	75,281
PROCTER & GAMBLE CO #2500	34,913	206,150
AIR PROD & CHEMICALS # 750	31,871	108,345
APPLE INC #2000	41,126	221,040
WALT DISNEY CO #1750	37,905	173,460
MCDONALDS CORP #1250	74,705	149,088
MONSANTO CO NEW DEL #1250	101,876	128,388

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PHILLIP MORRIS INTL INC #2250	8,290	198,630
WELLS FARGO & CO NEW #2750	73,598	145,530
ECOLAB #1500	73,220	175,095
TRAVELERS COMPANIES #2500	134,158	283,375
VERIZON COMMUNICATIONS #4249	140,919	212,025
AFFILIATED MANAGERS GRP #750	75,669	111,075
STERICYCLE INC #1250	108,613	91,213
UNION PACIFIC CORP #1500	80,953	151,995
YUM BRANDS INC #1400	67,416	88,746
MONDELEZ INTL INC #2768	4,570	114,152
ABBVIE INC #2500	7,237	152,000
ACCENTURE PLC CL A #1250	96,752	149,288
CARMAX INC #2500	117,823	144,475
TRINITY INDUSTRIES INC #3500		
NXP SEMICONDUCTORS #1250	122,307	123,938
FORTIVE CORPORATION #1500	3,445	82,485
HEALTHCARE SVC GROUP #2000	70,837	77,900
VERSUM MATERIALS INC #375.0	2,991	9,173
YUM CHINA HOLDINGS #1400	29,099	39,368

**TY 2015 Investments - Other Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD INTERM TERM #55182.125	AT COST	500,000	537,474
VANGUARD SHORT TERM #47209.636	AT COST	500,000	502,783
ISHARES TR MSCI EAFE FD #6000	AT COST	280,026	340,740
JP MORGAN EXCH TRD AMJ #4500	AT COST	161,403	135,990
POWERSHARES ETF #12500	AT COST	314,026	289,250
VANGUARD CORP BOND ETF #11500	AT COST	916,200	913,330
AMERICAN TOWER CORP #1000.	AT COST	101,224	102,270



**TY 2015 Land, Etc.  
Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	12,956	12,956		

## TY 2015 Other Assets Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 15000324

**Software Version:** 2015v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAXES	58,894	41,837	41,837

## TY 2015 Other Expenses Schedule

**Name:** CAROL FRANC BUCK FOUNDATION

**EIN:** 88-0163505

**Software ID:** 15000324

**Software Version:** 2015v3.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANSWERING SERVICE	1,599	160		1,439
AUTO EXPENSE	3,142	314		2,828
BANK CHARGES	104	10		94
BENEFITS	6,121	612		5,509
DUES	219	22		197
ENTERTAINMENT	1,886	189		1,697
INSURANCE	1,684	168		1,516
LICENSES & FEES	50	5		45
MAINTENANCE	804	80		724
MISCELLANEOUS	170	17		153

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	3,889	389		3,500
RENT	40,113	4,011		36,102
TELEPHONE	7,921	792		7,129
UTILITIES	1,532	153		1,379

**TY 2015 Other Liabilities Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,662	2,246
ACCRUED EXPENSES	2,838	8,971

**TY 2015 Other Professional Fees Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL FEES	59,686	5,969	0	53,717

**TY 2015 Taxes Schedule****Name:** CAROL FRANC BUCK FOUNDATION**EIN:** 88-0163505**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	8,321	832		7,489
FOREIGN TAXES	567	57		510