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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 12/01, 2015, and ending 11/30, 2016

Donald Pitt Family Foundation  
310 S. Williams Blvd. #180  
Tucson, AZ 85711

A Employer identification number  
86-6057249

B Telephone number (see instructions)  
(520) 790-9900

C If exemption application is pending, check here. ☐

D 1 Foreign organizations, check here. ☐

2 Foreign organizations meeting the 85% test, check here and attach computation. ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

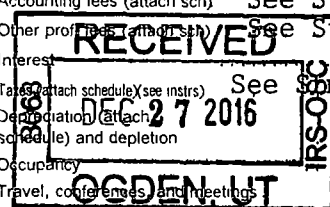
I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 1,703,160.

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc. (attach schedule)				
2 <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	3,493.	3,493.		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	-499.			
b Gross sales price for all assets on line 6a	229,365.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Statement 1	86,296.	86,296.		
12 Total. Add lines 1 through 11	89,290.	89,789.	0.	
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach sch)	See St 2	8,240.	8,240.	
c Other professional fees (attach sch)	See St 3	516.	516.	
17 Interest				
18 Taxes (attach schedule) (see instrs)	See St 4	600.	600.	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 5	435.	435.		
24 Total operating and administrative expenses. Add lines 13 through 23	9,791.	9,791.		
25 Contributions, gifts, grants paid	379,447.			379,447.
26 Total expenses and disbursements. Add lines 24 and 25	389,238.	9,791.	0.	379,447.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-299,948.			
b Net investment income (if negative, enter -0-)		79,998.		
c Adjusted net income (if negative, enter -0-)			0.	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	3,047.	5,452.	5,451.
	2 Savings and temporary cash investments	31,813.	25,927.	25,927.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	372,190.	184,146.	184,319.
	b Investments — corporate stock (attach schedule)	2,993.	957.	145,195.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans	695,000.	795,000.	795,000.	
13 Investments — other (attach schedule)	468,472.	547,267.	547,268.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,573,515.	1,558,749.	1,703,160.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,573,515.	1,558,749.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,573,515.	1,558,749.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,573,515.	1,558,749.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	1,573,515.
2 Enter amount from Part I, line 27a	2	-299,948.
3 Other increases not included in line 2 (itemize) <u>See Statement 6</u>	3	285,182.
4 Add lines 1, 2, and 3	4	1,558,749.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,558,749.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)

1a	230000 US Treasury Notes	P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 229,365.		229,864.	-499.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-499.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 **2** -499.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 **3** 0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	77,383.	1,837,938.	0.042103
2013	63,780.	1,689,973.	0.037740
2012	75,105.	1,657,794.	0.045304
2011	330,321.	1,652,392.	0.199905
2010	56,645.	1,811,728.	0.031266

2 Total of line 1, column (d) **2** 0.356318

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.071264

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 **4** 1,889,210.

5 Multiply line 4 by line 3 **5** 134,633.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 800.

7 Add lines 5 and 6 **7** 135,433.

8 Enter qualifying distributions from Part XII, line 4 **8** 379,447.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	800.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	800.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	800.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6a	1,180.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,180.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	380.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) AZ		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>The Foundation</u> Telephone no. <u>520-790-9900</u>			
Located at <u>310 S Williams Blvd. #180 Tucson AZ</u> ZIP + 4 <u>85711</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here. and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>				X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>1 b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

BAA

Form 990-PF (2015)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

5 b N/A

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6 b X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b> Average monthly fair market value of securities	<b>1a</b> 569,670.
<b>b</b> Average of monthly cash balances	<b>1b</b> 19,603.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b> 1,328,707.
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b> 1,917,980.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b> 0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b> 0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b> 1,917,980.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b> 28,770.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b> 1,889,210.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b> 94,461.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b> 94,461.
<b>2a</b> Tax on investment income for 2015 from Part VI, line 5	<b>2a</b> 800.
<b>b</b> Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>
<b>c</b> Add lines 2a and 2b	<b>2c</b> 800.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b> 93,661.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>
<b>5</b> Add lines 3 and 4	<b>5</b> 93,661.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b> 93,661.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b> 379,447.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 379,447.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b> 800.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b> 378,647.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII. Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				93,661.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	169,067.			
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	169,067.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 379,447.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2015 distributable amount				93,661.
e Remaining amount distributed out of corpus	285,786.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	454,853.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	454,853.			
10 Analysis of line 9:				
a Excess from 2011	169,067.			
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	285,786.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See attached schedule	None		See attached schedule	92,230.
Banner Health Foundation		PC	Construction of Cancer Center	287,217.
<b>Total</b>			<b>3a</b>	379,447.
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					3,493.
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-499.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	<u>Diamond Opportunity Fund</u>					13,657.
b	<u>Theatre Assoc. Income</u>					72,639.
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					89,290.
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)					89,290.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



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**Statement 5**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank charges	\$ 360.	\$ 360.		
Licenses and fees	75.	75.		
<b>Total</b>	<b>\$ 435.</b>	<b>\$ 435.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**Statement 6**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

Non-taxable income on stock appreciation				\$ 285,182.
<b>Total</b>				<b>\$ 285,182.</b>

**Statement 7**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Donald Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	Pres & Director 0	\$ 0.	\$ 0.	\$ 0.
Dana Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	VP-Sec & Dir 1.00	0.	0.	0.
Tracy Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	Treas & Dir 0	0.	0.	0.
Lindsay Pitt 310 S. Williams Blvd. #190 Tucson, AZ 85711	Asst sec & Dir 0	0.	0.	0.
Susan Pitt 310 S. Williams Blvd. #180 Tucson, AZ 85711	Director 0	0.	0.	0.
<b>Total</b>		<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

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**Statement 8**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:  
Name: Dana Pitt  
Care Of:  
Street Address: 310 S. Williams Blvd. #180  
City, State, Zip Code: Tucson, AZ 85711  
Telephone: (520) 790-9900  
E-Mail Address:  
Form and Content: No special form  
Submission Deadlines: None  
Restrictions on Awards: None



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## Federal Statements

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**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Diamond Opportunity Fund	\$ 13,657.	\$ 13,657.	
Theatre Assoc. Income	72,639.	72,639.	\$
Total	<u>\$ 86,296.</u>	<u>\$ 86,296.</u>	<u>\$</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	\$ 8,240.	\$ 8,240.		
Total	<u>\$ 8,240.</u>	<u>\$ 8,240.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management	\$ 516.	\$ 516.		
Total	<u>\$ 516.</u>	<u>\$ 516.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax paid	\$ 600.	\$ 600.		
Total	<u>\$ 600.</u>	<u>\$ 600.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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**Other Income Producing Activities  
Dividends/interest from securities.**

Cantel dividends	\$	666.
US Treasury interest		2,814.
Bank income		13.
Total	\$	<u>3,493.</u>

**Undistributed Income (990-PF)  
Average monthly fair market value of securities [0]**

US Treasury Notes	\$	231,109.
Cantel Medical Corp Stock		338,561.
Total	\$	<u>569,670.</u>

**Undistributed Income (990-PF)  
Average of monthly cash balances [0]**

Alliance checking	\$	4,232.
Alliance money market		14,998.
Merrill Lynch money market		373.
Total	\$	<u>19,603.</u>

**Undistributed Income (990-PF)  
Fair market value of all other assets**

Diamond Opportunity Fund	\$	65,181.
Theatre Associates		476,218.
Fenster School Note Receivable		782,308.
Barrio Pavo Loan		5,000.
Total	\$	<u>1,328,707.</u>

2015

## Federal Supporting Detail

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## Balance Sheet

## U.S. and state government obligations (Form 990-PF)[O]

U.S. Treasury Notes

	\$	184,146.
Total	\$	<u>184,146.</u>

## Balance Sheet

## Corporate stock (Form 990-PF)[O]

Cantel Medical Corp Stock

	\$	957.
Total	\$	<u>957.</u>

## Balance Sheet

## Mortgage loans (Form 990-PF)[O]

Fenster School Notes Receivable

\$ 790,000.

Barro Pavo Loan

5,000.

Total	\$	<u>795,000.</u>
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## Balance Sheet

## Other (Form 990-PF)[O]

Diamond Opportunity Fund, LLC

\$ 65,461.

Theatre Associates, LLC

481,806.

Total	\$	<u>547,267.</u>
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## FMV of Assets (990-PF)

## Other [O]

Diamond Opportunity Fund, LLC

\$ 65,462.

Theatre Associates, LLC

481,806.

Total	\$	<u>547,268.</u>
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**Donald Pitt Family Foundation****86-6057249****Form 990-PF, Part XV, Line 3a****Grants & Contributions Paid During the Year**

<u>Name</u>	<u>Address</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Anti Defamation League	Phoenix, AZ	Helps those in need in Tucson, Israel & the world	500
Arizona Jewish Post	Tucson, AZ	News & information	90
Arizona Theatre Company	Tucson, AZ	Local productions for the arts	1,000
Arizona Town Hall	Tucson, AZ	Arizona's growth and progress	90
Arizona Western Heritage Foundation	Tucson, AZ	Maintaining heritage of the old west	100
Az Center for Law in the Public Interest	Phoenix, AZ	Educational, environmental & social justice issues	2,000
Belmont Village Senior Living	Tucson, AZ	Assistance to seniors	100
Blaine Boys and Girls Club	Blaine, WA	Recreation and safe place for youth	500
Blenman Elementary School	Tucson, AZ	Education K through 6	250
Community Food Bank	Tucson, AZ	Feeding the hungry	2,000
Conquistadores Youth Golf Fund	Tucson, AZ	Southern Arizona youth golf program	500
Educational Enrichment Foundation	Tucson, AZ	Support of teachers and students in TUSD schools	2,000
First Graduate	San Francisco, CA	Support of educational programs	500
Folds of Honor Foundation	Owasso, OK	Supports families of fallen and disabled soldiers	150
Friends of Tucson-Pima Library	Tucson, AZ	Purchase books for Tucson Library	200
Handmaker Foundation	Tucson, AZ	Long term care needs of seniors of Tucson	4,000
Hillel Foundation	Tucson, AZ	Jewish student organization	1,000
Humane Society of Southern Arizona	Tucson, AZ	Dedicated to welfare of animals	100
Jackalope Science Inc	Tucson, AZ	Promotes education in science, technology & engineering	2,000
Jewish Family & Children's Service of SA	Tucson, AZ	Social & behavioral health services to community	750
Jewish Federation of Southern Arizona	Tucson, AZ	Helps create an engaged & inspired Jewish community	25,100
Jewish History Museum	Tucson, AZ	Jewish culture and education	100
Literacy Connects	Tucson, AZ	Supports development of life through literacies	3,000
Our Family Services	Tucson, AZ	Assistance to at risk Tucsonans to live better lives	250
Pima Council on Aging	Tucson, AZ	Dedicated to education and assistance w r t aging	500
Planned Parenthood of So. AZ	Tucson, AZ	Sexual health organization	2,000
Sam Hughes Elementary School	Tucson, AZ	Education K through 6	1,000
Sam Hughes PTA	Tucson, AZ	Support of education and other programs of school	2,000
The Loft Cinema	Tucson, AZ	Non-profit theater that shows classics & documentaries	4,000
The Nature Conservancy	Tucson, AZ	Helps conserve Arizona lands and water	2,000
Tucson Arizona Boys Chorus	Tucson, AZ	Educational thru study & performance of choral music	250
Tucson Botanical Gardens	Tucson, AZ	Public garden planting education & demonstrations	500
Tucson Community School Foundation	Tucson, AZ	Child centered preschool & kindergarten parent cooperative	500
Tucson High Badger Foundation	Tucson, AZ	Educational programs	250
Tucson Museum of Art	Tucson, AZ	Arts education programs	500
Tucson Symphony Orchestra	Tucson, AZ	Supports children's programs in music	2,000
Tucson Values Teachers	Tucson, AZ	Teacher support for excellence, education, etc	3,750
U of A Foundation - Medici Circle	Tucson, AZ	Promotes fine arts education	2,500
U of A Foundation - UA Presents	Tucson, AZ	Promotes music education	500
UAF - Friends of the Poetry Center	Tucson, AZ	Promotes the humanities college	5,000
UAF/Steele Children's Research Center	Tucson, AZ	dedicated to children's health research	500
UHSPA	Tucson, AZ	Supports educational programs	1,000
United Way of Tucson and Southern Arizona	Tucson, AZ	Funds charitable organizations	15,000
Women's Foundation of Southern Arizona	Tucson, AZ	Dedicated to welfare of women	1,400
YMCA of Southern Arizona	Tucson, AZ	Men's youth organization	600
YWCA	Tucson, AZ	Women's youth organization	200
			<u>92,230</u>