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For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation JESS ROSE KORTZ & PEARLE RAE FOUNDATION		A Employer identification number 84-6021153	
Number and street (or P O box number if mail is not delivered to street address) 425 S CHERRY ST 201		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80246		B Telephone number (see instructions) (303) 337-8148	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,662,389		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	100,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	58,231	58,231		
	4 Dividends and interest from securities	12,031	12,031		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	-8,241			
	b Gross sales price for all assets on line 6a 1,364,998				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	162,021	70,262		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	2,450			2,450
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	23,596	56		10
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	8,817	8,777		40
	24 Total operating and administrative expenses. Add lines 13 through 23	34,863	8,833		2,500
	25 Contributions, gifts, grants paid	158,804			158,804
	26 Total expenses and disbursements. Add lines 24 and 25	193,667	8,833		161,304
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-31,646			
	b Net investment income (if negative, enter -0-)		61,429		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	78,489	63,623	63,623
	2	Savings and temporary cash investments	563,729	179,451	179,451
	3	Accounts receivable ▶ <u>90</u> Less allowance for doubtful accounts ▶ _____	1,245	90	90
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,071,411	700,266	694,879
	b	Investments—corporate stock (attach schedule)	625,474	1,317,253	1,385,209
	c	Investments—corporate bonds (attach schedule)	1,288,788	1,336,807	1,339,137
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	3,629,136	3,597,490	3,662,389	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,629,136	3,597,490	
	30	Total net assets or fund balances(see instructions)	3,629,136	3,597,490	
31	Total liabilities and net assets/fund balances(see instructions)	3,629,136	3,597,490		

Part III Analysis of Changes in Net Assets or Fund Balances				
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,629,136	
2	Enter amount from Part I, line 27a	2	-31,646	
3	Other increases not included in line 2 (itemize) ▶ _____	3		
4	Add lines 1, 2, and 3	4	3,597,490	
5	Decreases not included in line 2 (itemize) ▶ _____	5		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,597,490	

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-6,420
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-11,167

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	149,458	3,706,499	0 040323
2013	198,468	3,767,805	0 052675
2012	188,521	3,486,546	0 054071
2011	167,520	3,604,652	0 046473
2010	161,401	3,592,890	0 044922

2	Total of line 1, column (d).	2	0 238464
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047693
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,702,849
5	Multiply line 4 by line 3.	5	176,600
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	614
7	Add lines 5 and 6.	7	177,214
8	Enter qualifying distributions from Part XII, line 4.	8	161,304

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,229
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	1,229
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	1,229
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 12,000		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	12,000
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	10,771
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 10,771 Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ FOUNDATION Telephone no ▶ (303) 337-8148 Located at ▶ 425 S CHERRY ST SUITE 201 DENVER CO ZIP+4 ▶ 80246			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PEARLE KORTZ LEVEY	PRES	0	0	0
7600 E EASTMAN AVE	1 00			
DENVER, CO 80231				
KENNETH M LAFF	V P	0	0	0
7600 E EASTMAN AVE	1 00			
DENVER, CO 80231				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,406,447
b	Average of monthly cash balances.	1b	352,791
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,759,238
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,759,238
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	56,389
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,702,849
6	Minimum investment return. Enter 5% of line 5.	6	185,142

Part XI Distributable Amount
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	185,142
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,229
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,229
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	183,913
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	183,913
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	183,913

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	161,304
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	161,304
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	161,304

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				183,913
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				6,244
e From 2014.				
f Total of lines 3a through e.	6,244			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 161,304				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				161,304
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	6,244			6,244
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				16,365
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PEARLE KORTZ LEVEY

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	158,804
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2017-02-27	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
(see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name KENNETH L JACKSON	Preparer's Signature	Date 2017-02-27	Check if self-employed ☐	PTIN P00033854
	Firm's name ▶ JACKSON & DOERKSEN LLC			Firm's EIN ▶ 27-1423088	
	Firm's address ▶ 425 S CHERRY ST STE 500 GLENDALE, CO 802461200			Phone no (303) 322-8771	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
HOST HOTELS	P		2015-12-03
CA RESOURCES CORP	P		
FHLB BOND	P	2013-10-09	2016-06-21
WELLS FARGO	P		2016-10-06
FNMA BOND	P	2015-09-23	2016-11-21
AFFILIATED MANAGERS GROUP	P		2015-12-17
FHLB BOND	P	2013-10-09	2016-04-27
FORTIVE CORP	P	2015-07-15	2016-07-14
FNMA BOND	P	2016-07-11	2016-10-11
HCA HOLDINGS INC	P		2016-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,394		4,122	-728
9		11	-2
35,000		35,000	
6,093		6,580	-487
24,975		25,011	-36
5,553		7,337	-1,784
35,000		31,368	3,632
25		22	3
40,233		41,358	-1,125
5,997		7,818	-1,821

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-728
			-2
			-487
			-36
			-1,784
			3,632
			3
			-1,125
			-1,821

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
MYLAN NV	P		2016-01-08
WHITEWAVE FOODS	P		2016-05-02
HEXCEL CORP	P		2016-07-18
FNMA BOND	P	2015-09-23	2016-10-11
HCA HOLDINGS INC	P		2016-11-22
COMCAST CORP	P	2015-07-15	2016-01-13
CERNER CORP	P		2016-05-06
GILEAD SCIENCES	P	2015-07-15	2016-07-21
FHLMC BOND	P	2015-07-08	2016-10-11
DISNEY	P	2015-07-29	2016-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,978		8,372	-1,394
10,616		12,474	-1,858
4,370		5,193	-823
100,053		100,047	6
7,760		8,162	-402
2,682		2,900	-218
6,704		7,644	-940
3,046		4,139	-1,093
15,677		15,235	442
1,479		1,583	-104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,394
			-1,858
			-823
			6
			-402
			-218
			-940
			-1,093
			442
			-104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
DEUTSCHE BANK BOND	P	2015-07-08	2016-05-11
GILEAD SCIENCES	P		2016-07-21
FHLMC BOND	P	2015-07-28	2016-10-11
FREEPORT MCMORAN	P	2015-07-08	2016-02-01
GOLDMAN SACHS BOND	P	2015-07-08	2016-05-18
FORTIVE CORP	P	2015-07-15	2016-07-28
ADVANSIX INC	P		
CHEVRON	P	1998-12-01	2016-02-02
JP MORGAN CHASE BOND	P	2011-11-23	2016-05-31
FORTIVE CORP	P		2016-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
54,960		55,493	-533
5,220		6,940	-1,720
5,226		5,075	151
19,275		29,856	-10,581
25,762		25,656	106
582		523	59
58		50	8
8,980		4,562	4,418
200,000		200,000	
2,666		2,397	269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-533
			-1,720
			151
			-10,581
			106
			59
			8
			4,418
			269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ADVANSIX INC	P		
EOG RES	P	2015-09-18	2016-02-02
PRUDENTIAL FINL	P		2016-06-01
CITY NATL ROCHDALE	P	2015-07-15	2016-08-03
FNMA BOND	P	2015-09-23	2016-10-21
IBM	P	2005-04-27	2016-02-02
CHARLES SCHWAB CORP	P	2015-07-29	2016-06-06
TOUCHSTONE SMALL CAP FUND	P		2016-08-03
BANK UNITED INC	P	2015-08-12	2016-10-31
CITIGROUP	P		2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43		37	6
3,701		4,187	-486
13,022		13,645	-623
8,000		7,832	168
50,042		50,023	19
1,844		1,150	694
2,385		2,786	-401
18,000		21,516	-3,516
5,315		6,353	-1,038
3,008		4,507	-1,499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			-486
			-623
			168
			19
			694
			-401
			-3,516
			-1,038
			-1,499

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EDWARDS LIFESCIENCES	P		2016-06-06
TWEEDY BROWNE GLOBAL VALUE	P		2016-08-03
BANK UNITED INC	P		2016-11-01
ORACLE CORP	P		2016-02-09
GOLDMAN SACHS	P		2016-06-06
SPDR S&P 500 ETF	P		2016-08-03
BANK UNITED INC	P		2016-11-01
IBM	P	2005-12-09	2016-02-24
STARBUCKS CORP	P		2016-06-06
FHLMC BOND	P	2015-07-08	2016-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,079		3,921	1,158
4,000		4,411	-411
238		559	-321
2,638		2,967	-329
9,449		11,171	-1,722
17,259		16,273	986
5,101		5,542	-441
1,320		870	450
2,782		2,976	-194
78,766		76,192	2,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,158
			-411
			-321
			-329
			-1,722
			986
			-441
			450
			-194
			2,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
BERKSHIRE HATHAWAY	P	2015-07-08	2016-11-02
FHLB BOND	P	2013-10-09	2016-03-08
WABTEC CORP	P		2016-06-06
FNMA BOND	P	2015-07-28	2016-09-09
FNMA BOND	P	2015-07-28	2016-11-02
IBM	P	2005-04-27	2016-03-09
CVS HEALTH CORP	P	2015-07-29	2016-06-07
FNMA BOND	P	2015-07-08	2016-09-09
GENERAL ELECTRIC CAP CORP	P	2015-07-08	2016-11-02
FHLMC MTG BOND	P	2015-07-08	2016-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,608		37,694	914
59,400		53,716	5,684
4,692		6,046	-1,354
50,240		50,029	211
25,122		25,013	109
2,828		1,565	1,263
2,427		2,831	-404
50,632		49,738	894
34,155		33,062	1,093
114,466		111,894	2,572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			914
			5,684
			-1,354
			211
			109
			1,263
			-404
			894
			1,093
			2,572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WELLS FARGO	P		2016-06-07
WELLS FARGO	P		2016-10-06
ONTARIO PRVINCE BOND	P	2015-07-08	2016-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,531		4,067	-536
6,318		8,013	-1,695
81,232		80,904	328

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-536
			-1,695
			328

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
9HEALTH FAIR - ADL SCHOLARSHIP FUND 1139 DELEWARE STREET DENVER,CO 80204			CHARITABLE	5,000
AARP FOUNDATION 601 E STREET WASHINGTON,DC 20049			CHARITABLE	100
ALZHEIMERS ASSOCIATION CALIFORNIA SOUTHLAND CHAP LOS ANGELES,CA 90036			CHARITABLE	150
ANTI-DEFAMATION LEAGUE OF COLORADO 1120 LINCOLN STREET DENVER,CO 80203			CHARITABLE	1,100
ARTHRITIS FOUNDATION ROCKY MTN CHAPTER 2280 DENVER,CO 80222			CHARITABLE	100
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASSOCIATES - IMC LA JEWISH HOME 7150 TA RESEDA,CA 91335			CHARITABLE	100
BEIT TSHUVAH 8831 VENICE BLVD LOS ANGELES,CA 90034			CHARITABLE	500
BEVERLY HILLS MEALS ON WHEELS PO BOX 5031 BEVERLY HILLS,CA 90210			CHARITABLE	250
BLUE RIBBON - PERFORMING ARTS OF LA MUSIC CENTER 135 NOTH G LOS ANGELES,CA 90012			CHARITABLE	2,500
CEDAR SINAI MEDICAL CNTR - BOG PO BOX 48750 ROOM 241 LOS ANGELES,CA 90048			CHARITABLE	6,500
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF HOPE 1055 WILSHIRE BLVD 120 LOS ANGELES,CA 90017			CHARITABLE	500
COLORADO COALITION FOR THE HOMELESS 2111 CHAMPA STREET DENVER,CO 80205			CHARITABLE	250
CONCERN FOUNDATION 1026 SO ROBERTSON BLVD LOS ANGELES,CA 90035			CHARITABLE	1,500
CRAIG HOSPITAL 3425 SO CLARKSON STREET ENGLEWOOD,CO 80113			CHARITABLE	250
CROHN'S & COLITIS FOUNDATION 1701 BRYANT STREET DENVER,CO 80204			CHARITABLE	1,000
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DENVER RESCUE MISSION ATTN BRAD MEULI 1130 P DENVER,CO 80205			CHARITABLE	250
DESERT COMMUNITY FOUNDATION 75-105 MERLE STREET SUI PALM DESERT,CA 92211			CHARITABLE	250
DISABLED AMERICAN VETERAN ORGANIZAT PO BOX 14301 CINCINNATI,OH 45250			CHARITABLE	500
EISENHOWER MEDICAL CENTER 39000 BOB HOPE DRIVE RANCHO MIRAGE,CA 92270			CHARITABLE	5,000
FOOD BANK OF THE ROOKIES 10700 E 45TH AVE DENVER,CO 80239			CHARITABLE	250
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GUIDE DOGS OF THE DESERT PO BOX 1692 PALM SPRINGS,CA 92263			CHARITABLE	100
HELPS INTERNATIONAL L A TEAM CLEFT PALATE SURGERYS A BURBANK,CA 91506			CHARITABLE	5,000
JEWISH FAMILY SERVICES - LA 6505 WILSHIRE BLVD SUIT LOS ANGELES,CA 90048			CHARITABLE	5,000
JEWISH FAMILY SERVICES OF THE DESER 409 S FARREL DRIVE SUI PALM SPRINGS,CA 92262			CHARITABLE	2,500
JEWISH FAMILY SERVICES OF COLORADO 3201 S TAMARAC DRIVE DENVER,CO 80231			CHARITABLE	50
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF THE DESERT 69-710 HIGHWAY 111 RANCHO MIRAGE,CA 92270			CHARITABLE	1,800
JEWISH VOC SRV - LA - SCHOLARSHIPG ATTN RANDY LAPIN 6505 W LOS ANGELES,CA 90048			CHARITABLE	25,000
JUNIOR BLIND OF AMERICA ATTN MICKEY JORDAN 530 LOS ANGELES,CA 90043			CHARITABLE	250
KCET WOMENS COUNCIL 4401 SUNSET BOULEVARD LOS ANGELES,CA 90027			CHARITABLE	500
L A R C 10560 WILSHIRE BLVD SUI LOS ANGELES,CA 90024			CHARITABLE	1,000
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOS ANGELES CNTY MUSEUM OF ART 5905 WILSHIRE BOULEVARD LOS ANGELES,CA 90036			CHARITABLE	2,500
LOS ANGELES OPERA 135 N GRAND AVENUE LOS ANGELES,CA 90012			CHARITABLE	500
MAKE A WISH FOUNDATION 7951 E MAPLEWOOD AVENUE GREENWOOD VILLAGE,CO 80111			CHARITABLE	250
MC CULLUM THEATER ATTN BILL CROW 73000 F PALM DESERT,CA 92260			CHARITABLE	12,930
METRO DENVER PARTNERS ATTN MARY ANN BURDICK 7 DENVER,CO 80209			CHARITABLE	12,500
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATL JEWISH MED & RES CTR 1400 JACKSON STREET DENVER,CO 80206			CHARITABLE	100
OPERA COLORADO 695 S COLORADO BLVD SU DENVER,CO 80246			CHARITABLE	12,500
OTIS COLLEGE OF ART AND DESIGN 9045 LINCOLN BLVD LOS ANGELES,CA 90045			CHARITABLE	1,000
ROSE COMMUNITY FOUNDATION 600 SOUTH CHERRY SUITE DENVER,CO 80246			CHARITABLE	5,000
SHALOM PARK ATTN MARILYN BOGAN 1480 AURORA,CO 80015			CHARITABLE	6,000
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SKIRBALL CULTURAL CENTER 2701 NORTH SEPULVEDA BLVD LOS ANGELES,CA 90049			CHARITABLE	1,500
STAND WITH US 6505 WILSHIRE BLVD 5TH LOS ANGELES,CA 90048			CHARITABLE	1,300
STOP CANCER 2566 OVERLAND AVENUE SUI LOS ANGELES,CA 90064			CHARITABLE	1,200
TEMPLE EMANUAL - COLO 51 GRAPE STREET DENVER,CO 80220			CHARITABLE	300
TEMPLE EMANUEL - LA 8844 BURTON WAY BEVERLY HILLS,CA 90211			CHARITABLE	600
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEMPLE SINAI 3509 SOUTH GLENCOE STREET DENVER,CO 80237			CHARITABLE	2,974
TOWER CANCER RESEARCH FOUNDATION 8767 WILSHIRE BLVD SUIT LOS ANGELES,CA 90211			CHARITABLE	1,000
UNITED JEWISH FUND - 2015 WOMENS CA 6505 WILSHIRE BLVD SUIT LOS ANGELES,CA 90048			CHARITABLE	25,000
UNITED WAY OF THE DESERT POBOX 13210 PALM DESERT,CA 92255			CHARITABLE	100
UNITED WAY OF LOS ANGELES ATTN DIANA ORTIZ 11 LOS ANGELES,CA 90015			CHARITABLE	500
Total ▶ 3a				158,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIV DEN - ROCKY MNT JEWISH HIST S STURM HALL 157 2000E A DENVER,CO 80208			CHARITABLE	100
WALLIS ANNENBERG PERFORMING ART CEN 9390 N SANTA MONICA BLVD BEVERLY HILLS,CA 90210			CHARITABLE	2,700
WOUNDED WARRIORS PROJECT PO BOX 758516 TOPEKA,KS 66675			CHARITABLE	500
ZIMMER CHILDREN'S MUSEUM 6505 WILSHIRE BLVD SUIT LOS ANGELES,CA 90048			CHARITABLE	500
Total ▶ 3a				158,804

TY 2015 Accounting Fees Schedule

Name: JESS ROSE KORTZ & PEARLE RAE
FOUNDATION

EIN: 84-6021153

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES FOR TAX PREPARAT	2,450			2,450

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: JESS ROSE KORTZ & PEARLE RAE
FOUNDATION

EIN: 84-6021153

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TWEEDY BROWNE GLOBAL VALUE FUND	2015-07	PURCHASE	2016-02		15,000	16,821			-1,821	

TY 2015 Investments Corporate Bonds Schedule

Name: JESS ROSE KORTZ & PEARLE RAE
FOUNDATION

EIN: 84-6021153

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US CORPORATE BONDS	1,158,023	1,158,112
FOREIGN CORPORATE BONDS	138,784	141,135
FLOATING RATE NOTES	40,000	39,890

TY 2015 Investments Corporate Stock Schedule

Name: JESS ROSE KORTZ & PEARLE RAE
FOUNDATION

EIN: 84-6021153

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US CORPORATION STOCKS	1,024,148	1,088,366
MUTUAL FUNDS	293,105	296,843

TY 2015 Investments Government Obligations Schedule

Name: JESS ROSE KORTZ & PEARLE RAE
FOUNDATION

EIN: 84-6021153

**US Government Securities - End of
Year Book Value:**

700,266

**US Government Securities - End of
Year Fair Market Value:**

694,879

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Other Expenses Schedule

Name: JESS ROSE KORTZ & PEARLE RAE
FOUNDATION

EIN: 84-6021153

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK AND INVESTMENT FEES	8,766	8,766		
OFFICE EXPENSES	51	11		40

TY 2015 Taxes Schedule

Name: JESS ROSE KORTZ & PEARLE RAE
FOUNDATION

EIN: 84-6021153

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	23,530			
ANNUAL LICENSE	10			10
FOREIGN TAX	56	56		

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2015
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Name of the organization JESS ROSE KORTZ & PEARLE RAE FOUNDATION	Employer identification number 84-6021153
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JESS ROSE KORTZ & PEARLE RAE FOUNDATION	Employer identification number 84-6021153
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 100,000	Person ☒
	PEARLE KORTZ LEVEY 7600 E EASTMAN AVE		Payroll ☐
	DENVER, CO 80231		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number
84-6021153

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

Name of organization JESS ROSE KORTZ & PEARLE RAE FOUNDATION	Employer identification number 84-6021153
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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