

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

12/01, 2015, and ending

11/30, 2016

Name of foundation THE TALBOTT FAMILY FOUNDATION		A Employer identification number 77-0389983
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (800) 839-1754
FOUNDATION SOURCE 501 SILVERSIDE RD		
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809		C If exemption application is pending, check here. ☐
G Check all that apply	Initial return ☐ Final return ☐ Address change ☐	D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	Initial return of a former public charity ☐ Amended return ☐ Name change ☐	E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,621,818.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	690.			
	2 Check ☒ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.	115.	115.		
	4 Dividends and interest from securities	91,806.	91,806.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,284.			
	b Gross sales price for all assets on line 6a	1,684,752.			
	7 Capital gain net income (from Part IV, line 2)		36,284.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 1	46,789.	40,512.	10,078.		
12 Total. Add lines 1 through 11	175,684.	168,717.	10,078.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages	67,308.			67,308.
	15 Pension plans, employee benefits	7,701.			7,701.
	16a Legal fees (attach schedule) ATCH. 2	2,033.			2,033.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) [3]	67,541.	49,869.		17,672.
	17 Interest	24,438.		23,850.	
	18 Taxes (attach schedule) (see instructions) [4]	18,699.			16,299.
	19 Depreciation (attach schedule) and depletion	9,810.			
	20 Occupancy	20,724.			20,724.
	21 Travel, conferences, and meetings	5,227.			5,227.
	22 Printing and publications	2,413.			2,413.
	23 Other expenses (attach schedule) ATCH. 5	158,621.	93.		158,528.
	24 Total operating and administrative expenses. Add lines 13 through 23.	384,515.	49,962.	23,850.	297,905.
	25 Contributions, gifts, grants paid	79,500.			79,500.
26 Total expenses and disbursements. Add lines 24 and 25	464,015.	49,962.	23,850.	377,405.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-288,331.				
b Net investment income (if negative, enter -0-)		118,755.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	490,771.	379,887.	379,887.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* 659,572.	ATCH 6
		Less: allowance for doubtful accounts ▶	1,555,206.	659,572.	659,572.
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule) ATCH 7	3,430,878.	3,275,839.	3,911,997.
	c	Investments - corporate bonds (attach schedule).			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶ 1,646,187.			ATCH 8
		Less: accumulated depreciation ▶ 9,810.	1,514,911.	1,636,377.	2,142,991.
15		Other assets (describe ▶ ATCH 9)	525,291.	525,291.	527,371.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,517,057.	6,476,966.	7,621,818.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue.				
20	Loans from officers, directors, trustees, and other disqualified persons.				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶ ATCH 10)	2,331,079.	1,579,319.		
23	Total liabilities (add lines 17 through 22)	2,331,079.	1,579,319.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,185,978.	4,897,647.	
	30	Total net assets or fund balances (see instructions)	5,185,978.	4,897,647.	
	31	Total liabilities and net assets/fund balances (see instructions)	7,517,057.	6,476,966.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,185,978.
2	Enter amount from Part I, line 27a	2	-288,331.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,897,647.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,897,647.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	36,284.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	732,895.	5,737,300.	0.127742
2013	2,000,932.	6,037,767.	0.331403
2012	260,164.	6,086,569.	0.042744
2011	256,602.	5,797,397.	0.044262
2010	358,282.	5,908,211.	0.060641
2 Total of line 1, column (d)			2 0.606792
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.121358
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 4,877,488.
5 Multiply line 4 by line 3			5 591,922.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,188.
7 Add lines 5 and 6			7 593,110.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 508,681.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,375.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,375.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,375.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,800.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,800.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,425.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ 1,425. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.MOTOTALBOTT.COM</u>	13	X	
14	The books are in care of <u>ROBERT TALBOTT</u> Telephone no <u>800-839-1754</u> Located at <u>P.O. BOX 223137 CARMEL, CA</u> ZIP+4 <u>93922-3137</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 if "Yes," enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		67,308.	0.	0.

Total number of other employees paid over \$50,000. ☐ 0.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 MOTORCYCLE MUSEUM - THE FOUNDATION OPERATES A MOTORCYCLE MUSEUM FOR PUBLIC ENJOYMENT.	377,550.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,640,657.
b	Average of monthly cash balances	1b	651,535.
c	Fair market value of all other assets (see instructions)	1c	688,261.
d	Total (add lines 1a, b, and c)	1d	4,980,453.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	28,689.
3	Subtract line 2 from line 1d	3	4,951,764.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	74,276.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,877,488.
6	Minimum investment return. Enter 5% of line 5	6	243,874.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	243,874.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,375.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	1,960.
c	Add lines 2a and 2b	2c	4,335.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239,539.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	239,539.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	239,539.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	377,405.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	131,276.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	508,681.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	508,681.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				239,539.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				1,441,984.
e From 2014				448,818.
f Total of lines 3a through e	1,890,802.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>508,681.</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				239,539.
e Remaining amount distributed out of corpus.	269,142.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	2,159,944.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,159,944.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				1,441,984.
d Excess from 2014				448,818.
e Excess from 2015				269,142.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT S TALBOTT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 13

b The form in which applications should be submitted and information and materials they should include

SEE LINE 2A

c Any submission deadlines

SEE LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE LINE 2A

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATCH 14				
Total			▶ 3a	79,500.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .				14	115.	
4 Dividends and interest from securities				14	91,806.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	36,284.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory. . .						
11 Other revenue a _____						
b ATCH 15 _____					36,711.	10,078.
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					164,916.	10,078.
13 Total. Add line 12, columns (b), (d), and (e)					13	174,994.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|-------|-----|----|
| 1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Kurt S. Talbot 2-22-18 pres.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JEFFREY D HASKELL	JEFFREY D HASKELL	01/31/2018		P01345770
	Firm's name ▶ FOUNDATION SOURCE	Firm's EIN ▶ 510398347			
	Firm's address ▶ ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY 11042	Phone no 800-839-1754			

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST INCOME FROM NOTES RECEIVABLE	66,711.	40,512.	10,078.
MUSEUM ADMISSION FEES	10,078.		
LOSS DUE TO FRAUD	-30,000.		
TOTALS	46,789.	40,512.	10,078.

ATTACHMENT 2FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GENERAL CONSULTATIONS - DCA	2,033.			2,033.
TOTALS	<u>2,033.</u>			<u>2,033.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT SERVICES	49,869.	49,869.	
WEBSITE DEVELOPMENT - DCA	5,640.		5,640.
MOTORCYCLE DETAILING - DCA	725.		725.
PHOTOGRAPHY - DCA	4,250.		4,250.
RESTORATION - DCA	7,057.		7,057.
TOTALS	<u>67,541.</u>	<u>49,869.</u>	<u>17,672.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
990-PF EXCISE TAX FOR 2016	2,400.	
PROPERTY TAX - DCA	16,299.	16,299.
TOTALS	<u>18,699.</u>	<u>16,299.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	44,970.		44,970.
BANK CHARGES	93.	93.	
INDEMNIFICATION INSURANCE	9,483.		9,483.
INSURANCE PREMIUMS - DCA	17,106.		17,106.
PAYROLL PROCESSING FEES	960.		960.
POSTAGE/DELIVERY SERVICE	853.		853.
BIKE SHOW ENTRY FEES - DCA	135.		135.
MOTORCYCLE SHIPPING - DCA	10,708.		10,708.
MUSEUM RENOV/DISPLAYS - DCA	29,537.		29,537.
MUSEUM SUPPLIES - DCA	34,695.		34,695.
OFFICE SUPPLIES - DCA	2,478.		2,478.
VEHICLE REGISTRATION - DCA	103.		103.
PAINTING - DCA	7,500.		7,500.
TOTALS	158,621.	93.	158,528.

THE TALBOTT FAMILY FOUNDATION

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ATTACHMENT 6FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	ROBERT S. TALBOTT
ORIGINAL AMOUNT:	2,013,000
INTEREST RATE:	5.03
DATE OF NOTE:	09/06/2004
MATURITY DATE:	09/06/2020
REPAYMENT TERMS:	ANNUAL INSTALLMENT
SECURITY PROVIDED:	NONE
PURPOSE OF LOAN:	SALE BY ESTATE IN EXCHANGE FOR A PROMISSORY NOTE, SUBSEQUENTLY ASSIGNED TO FOUNDATION PURSUANT TO THE ESTATE ADMINISTRATION EXCEPTION UNDER TREASURY REGULATIONS SECTION 53.4941(d)-1(b)(3) AND 2(c)(3)
RELATIONSHIP:	DP

BEGINNING BALANCE DUE	805,206
ENDING BALANCE DUE	<u>659,572</u>
ENDING FAIR MARKET VALUE	<u>659,572</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AXIS CAPITAL HOLDINGS 5.500% P	25,000.	23,100.
BANC OF CALIFORNIA INC 7.00% P	25,000.	24,560.
BANK OF AMERICA 6.50% PREFERRE	50,000.	51,300.
CHIMERA INV CORP PFD SER A - 8	25,000.	24,230.
CREDIT SUISSE FLOATING RATE HI	40,981.	41,772.
CUSTOMER BANCORP INC SER E 6.4	12,500.	12,740.
CUSTOMERS BANCORP INC	25,000.	25,460.
DOUBLELINE TOTAL RETURN BOND	240,531.	231,173.
EATON VANCE ATLANTA CAPITAL SM	219,781.	357,196.
FIRST EAGLE GLOBAL FUND CLASS	246,949.	268,835.
GUGGENHEIM S&P EQUAL WEIGHT ET	196,842.	274,624.
ISHARES DOW JONES US HEALTHCAR	44,889.	43,104.
ISHARES SHORT MATURITY BOND ET	50,167.	50,190.
JP MORGAN PFD - 6.15%	12,500.	12,800.
JPMORGAN L/O TA-CYN RTY SPX OT	50,000.	49,750.
METRO WEST LOW DURATION CL I	50,310.	50,137.
NATIONAL GEN HLDGS - 7.625% -	50,000.	49,350.
NATIONAL GENERAL HOLDINGS CORP	25,000.	24,543.
OAKMARK GLOBAL I FUND	138,698.	196,869.
PFIZER INC	63,614.	62,030.
PIMCO ENHANCED SHORT MATURITY	50,568.	50,740.
PUTNAM SHORT DURATION INCOME F	100,446.	100,546.
QWEST CORPORATION	37,500.	37,410.
RIDGEMORTH SEIX HIGH YIELD FUN	41,131.	42,026.
RIVERNORTH DOUBLELINE STRATEGI	75,000.	73,313.
SELECT SECTOR SPDR ENERGY FUND	66,850.	74,430.
SPDR S&P 500 ETF TRUST	94,668.	154,266.
SPX AUTOCALLABLE NOTE - 0.000%	100,000.	98,000.
TECHNOLOGY SPDR	196,607.	237,500.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
UNITED STATES CELLULAR CORPORA	25,000.	24,610.
VANGUARD CONSUMER DISCRETIONAR	61,625.	64,560.
VANGUARD GROWTH ETF	148,611.	166,065.
VANGUARD HIGH DIV YIELD	168,965.	262,032.
VANGUARD MID-CAP ETF	90,368.	131,360.
VANGUARD SM-CAP ETF	95,630.	127,260.
YACKTMAN FUND, INC.	330,108.	394,116.
TOTALS	<u>3,275,839.</u>	<u>3,911,997.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 8

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
BLDG ALARM SYSTEM	SL	10,718			10,718		765		765
BUILDING - 4 EAST	SL	1,050,801			1,050,801.		7,759		7,759
BLDG IMPROVEMENTS	SL	3,049			3,049.		23		23
LAND - 4 EAST CARM	L	450,343			450,343				
BLDG IMPROVEMENTS	SL		126,689		126,689		935		935
CARPET	SL		4,587.		4,587		328		328
TOTALS		<u>1,514,911.</u>			<u>1,646,187.</u>				<u>9,810.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CUSTOM DOOR	10,000.	10,000.
MOTORCYCLE - 1931 HARLEY DAVID	112,337.	115,000.
MOTORCYCLE - 1922 HARLEY DAVID	55,000.	55,000.
MOTORCYCLE - 1951 MV AGUSTA 15	21,000.	21,000.
MOTORCYCLE - 1953 CAPRIOLO SPO	22,000.	22,000.
MOTORCYCLE - 1954 ADLER RS 250	10,424.	10,424.
MOTORCYCLE - 1956 MV AGUSTA 17	15,000.	15,000.
MOTORCYCLE - 1956 RUMI R125586	52,000.	52,000.
MOTORCYCLE - 1956 VESPA - VIN#	2,850.	2,850.
MOTORCYCLE - 1957 MONDIAL 125	100,000.	100,000.
MOTORCYCLE - 1958 MV AGUSTA 25	10,000.	10,000.
MOTORCYCLE - 1960 MOTO GUZZI L	6,000.	5,000.
MOTORCYCLE - 1965 BLACK HORSE	58,000.	58,000.
MOTORCYCLE - 1970 YAMAHA 1750C	2,636.	2,636.
MOTORCYCLE - 1971 BSA GOLDSTAR	5,798.	5,500.
MOTORCYCLE - 1971 HUSQVARNA 40	2,211.	2,211.
MOTORCYCLE - 1975 BMW R90S - V	11,500.	11,500.
MOTORCYCLE - 1975 CHANG JIANG	4,400.	4,400.
MOTORCYCLE - 2001 VESPA COACH	2,850.	2,850.
MOTORCYCLE - 2006 MV AGUSTA F4	21,285.	22,000.
TOTALS	<u>525,291.</u>	<u>527,371.</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
LINE OF CREDIT	1,579,319.
TOTALS	<u>1,579,319.</u>

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,684,752.		PUBLICLY-TRADED SECURITIES 1,648,468.					36,284.	
TOTAL GAIN (LOSS)							<u>36,284.</u>	

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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MARC DAVIDIAN FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	DIR 1.00	0.	0.	0.
SARAH CASE HAWTHORNE FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	DIR 1.00	0.	0.	0.
LOGAN TALBOTT FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	DIR	0.	0.	0.
ROBERT S TALBOTT FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	PRES / CHAIR 20.00	0.	0.	0.
VIVIENNE TALBOTT FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	SEC / TREAS 10.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

THE TALBOTT FAMILY FOUNDATION

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990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
ROBERT WEINDORF 501 SILVERSIDE RD, STE 123 WILMINGTON, DE 19809	MUSEUM CURATOR 40.00	67,308.
TOTAL COMPENSATION		<u>67,308.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

FSREQUESTS.COM/TALBOTT

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
ALL SAINTS EPISCOPAL DAY SCHOOL 8060 CARMEL VALLEY RD CARMEL, CA 93923	N/A PC		THE ALL SAINTS' SUMMER ACADEMY PROGRAM	5,000
BEACON HOUSE PO BOX 301 PACIFIC GROVE, CA 93950	N/A PC		SCHOLARSHIP PROGRAM	7,500
BOYS & GIRLS CLUBS OF MONTEREY COUNTY 1332 LA SALLE AVE SEASIDE, CA 93955	N/A PC		POWER HOUR PROGRAM	2,500
CHARTWELL SCHOOL 2511 NUNA WATSON RD SEASIDE, CA 93955	N/A PC		CHARTWELL SCHOOL FINANCIAL AID PROGRAM	7,500
COMMUNITY PARTNERSHIP FOR YOUTH PO BOX 42 MONTEREY, CA 93942	N/A PC		AFTERSCHOOL MENTOR/TUTOR PROGRAM	5,000
FOOD BANK FOR MONTEREY COUNTY 815 W MARKET ST STE 5 SALINAS, CA 93901	N/A PC		GENERAL & UNRESTRICTED	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
FOUNDATION FOR THE MONTEREY COUNTY FREE LIBRARIES 450 LINCOLN AVE SALINAS, CA 93901	N/A PC		BUILDING LITERACY ONE CHILD AT A TIME PROGRAM	5,000
GREATER BAY AREA MAKE A WISH FOUNDATION INC 55 HAWTHORNE ST STE 800 SAN FRANCISCO, CA 94105	N/A PC		MONTEREY COUNTY WISH GRANTING PROJECT	5,000
KIDPOWER TEENPOWER FULLPOWER INTERNATIONAL PO BOX 1212 SANTA CRUZ, CA 95061	N/A PC		STARTING STRONG -- TO IMPROVE THE QUALITY OF LEARNING AND TEACHING FOR CHILDREN AND YOUTH, THEIR EDUCATORS AND FAMILIES	5,000
LEGAL SERVICES FOR SENIORS 915 HILBY AVE STE 2 SEASIDE, CA 93955	N/A PC		PROVIDE NO-CHARGE LEGAL REPRESENTATION TO UNDERSERVED SENIORS IN MONTEREY COUNTY	5,000
LOYOLA MARYMOUNT UNIVERSITY 1 LMU DR STE 2800 LOS ANGELES, CA 90045	N/A PC		KALIN HART TALBOTT ART SCHOLARSHIPS	5,000
MEARTH PO BOX 223702 CARMEL, CA 93922	N/A PC		MEARTH'S UNDERSERVED YOUTH EDUCATION PROGRAMS	2,500

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FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MONTEREY COUNTY RAPE CRISIS CENTER 173 SARGENT CT MONTEREY, CA 93940	N/A PC	PERSONAL SAFETY AND CHILD ABUSE PREVENTION PROGRAM	5,000
NANCYS PROJECT PO BOX 1 MONTEREY, CA 93942	N/A PC	NANCY'S PROJECT GREEFIELD SITE	5,000
PEBBLE BEACH COMPANY FOUNDATION PO BOX 1767 PEBBLE BEACH, CA 93953	N/A PC	GENERAL & UNRESTRICTED	1,500
RAISING A READER 330 TWIN DOLPHIN DR STE 147 REDWOOD CITY, CA 94065	N/A SO I	RAISING A READER MONTEREY COUNTY PROGRAM	5,000.
RANCHO CIELO INC PO BOX 6948 SALINAS, CA 93912	N/A PC	RANCHO CIELO DRUMMOND CULINARY ACADEMY	2,500
READ TO ME PROJECT 32 LIVE OAK LN CARMEL VALLEY, CA 93924	N/A PC	SUPPORT FOR MANAGING, IMPLEMENTING, MEASURING, AND ENHANCING WORK IN 92 CLASSROOMS	5,000
TOTAL CONTRIBUTIONS PAID			<u>79,500.</u>

THE TALBOTT FAMILY FOUNDATION

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FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
MUSEUM ADMISSION FEES					
INTEREST INCOME FROM NOTES RECEIVABLE			14	66,711.	10,078.
LOSS DUE TO FRAUD			01	-30,000.	
TOTALS				36,711.	10,078.