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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

DEC 1, 2015

, and ending

NOV 30, 2016

Name of foundation

GEORGE & FAY YOUNG FOUNDATION INC.

A Employer identification number

75-2478225

Number and street (or P.O. box number if mail is not delivered to street address)

14850 MONTFORT DRIVE, SUITE 269

Room/suite

B Telephone number

972-404-4001

City or town, state or province, country, and ZIP or foreign postal code

DALLAS, TX 75254

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 72,425,590. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	4,331,048.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	65.	65.		STATEMENT 1
4 Dividends and interest from securities	1,087,001.	1,087,001.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,766,000.			
b Gross sales price for all assets on line 6a	27,295,241.			
7 Capital gain net income (from Part IV, line 2)		2,766,000.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	50,164.	50,164.		STATEMENT 3
12 Total. Add lines 1 through 11	8,234,278.	3,903,230.		
13 Compensation of officers, directors, trustees, etc.	237,915.	6,250.		231,665.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	31,063.	0.		31,063.
16a Legal fees				
b Accounting fees	32,520.	6,003.		26,517.
c Other professional fees	335,268.	325,771.		9,947.
17 Interest				
18 Taxes	70,128.	25,023.		10,434.
19 Depreciation and depletion	1,906.	0.		
20 Occupancy	12,761.	0.		12,761.
21 Travel, conferences, and meetings	4,990.	0.		4,990.
22 Printing and publications				
23 Other expenses	97,393.	73,043.		24,323.
24 Total operating and administrative expenses. Add lines 13 through 23	823,944.	436,090.		351,700.
25 Contributions, gifts, grants paid	3,054,800.			3,054,800.
26 Total expenses and disbursements. Add lines 24 and 25	3,878,744.	436,090.		3,406,500.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,355,534.			
b Net investment income (if negative, enter -0-)		3,467,140.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

Part II		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		1,854.			
	2	Savings and temporary cash investments		2,022,732.	2,068,245.	2,068,245.	
	3	Accounts receivable ▶ 13,981.					
		Less: allowance for doubtful accounts ▶		1,202.	13,981.	13,981.	
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		64,879.	45,208.	45,208.	
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock STMT 9		44,671,819.	49,556,451.	64,465,072.	
	c	Investments - corporate bonds STMT 10		2,053,343.	2,067,813.	2,043,244.	
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other STMT 11		5,245,351.	4,665,162.	3,788,685.		
14	Land, buildings, and equipment basis ▶ 13,611.						
	Less: accumulated depreciation STMT 8 ▶ 13,450.		307.	161.	161.		
15	Other assets (describe ▶ RENT DEPOSIT)		994.	994.	994.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		54,062,481.	58,418,015.	72,425,590.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		25,582.	25,582.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		46,088,418.	50,419,466.		
	29	Retained earnings, accumulated income, endowment, or other funds		7,948,481.	7,972,967.		
	30	Total net assets or fund balances		54,062,481.	58,418,015.		
	31	Total liabilities and net assets/fund balances		54,062,481.	58,418,015.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,062,481.
2 Enter amount from Part I, line 27a	2	4,355,534.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	58,418,015.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	58,418,015.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 27,295,241.		24,529,241.	2,766,000.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			2,766,000.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,766,000.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,436,117.	70,692,240.	.048607
2013	2,997,634.	69,271,105.	.043274
2012	2,493,131.	61,031,469.	.040850
2011	2,567,282.	50,053,430.	.051291
2010	2,305,189.	51,511,010.	.044751
2 Total of line 1, column (d)			2 .228773
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .045755
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 65,601,403.
5 Multiply line 4 by line 3			5 3,001,592.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 34,671.
7 Add lines 5 and 6			7 3,036,263.
8 Enter qualifying distributions from Part XII, line 4			8 3,406,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	34,671.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	34,671.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	34,671.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	79,879.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	79,879.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	45,208.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 45,208. Refunded ☒ 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address **WWW.GFYFOUNDATION.ORG**

14 The books are in care of **CAROL Y MARVIN** Telephone no. **972-404-4001**
 Located at **14850 MONTFORT DRIVE, SUITE 269, DALLAS, TX** ZIP+4 **75254**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		237,915.	31,063.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
	0.
Total. Add lines 1 through 3	

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	59,895,190.
b	Average of monthly cash balances	1b	2,856,202.
c	Fair market value of all other assets	1c	3,849,017.
d	Total (add lines 1a, b, and c)	1d	66,600,409.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	66,600,409.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	999,006.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,601,403.
6	Minimum investment return. Enter 5% of line 5	6	3,280,070.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,280,070.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	34,671.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	34,671.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,245,399.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,245,399.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,245,399.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,406,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,406,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	34,671.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,371,829.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,245,399.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			3,009,393.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 3,406,500.				
a Applied to 2014, but not more than line 2a			3,009,393.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				397,107.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,848,292.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)	
---	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CAROL Y MARVIN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments				14	65.		
4 Dividends and interest from securities				14	1,087,001.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income				14	50,164.		
8 Gain or (loss) from sales of assets other than inventory				18	2,766,000.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		3,903,230.	0.	
13 Total. Add line 12, columns (b), (d), and (e)					13 3,903,230.		

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

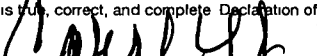
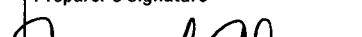
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		Date 6/5/17		Title President	
Paid Preparer Use Only	Print/Type preparer's name SUSAN I. ADAMS		Preparer's signature 		Date 5/26/17 Check ☐ if self-employed	
	Firm's name ▶ HUSELTON, MORGAN & MAULTSBY, P.C.					PTIN P00701646
	Firm's address ▶ 12221 MERIT DRIVE, SUITE 1800 DALLAS, TX 75251					Phone no. (972) 404-1010

Form **990-PF** (2015)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

GEORGE & FAY YOUNG FOUNDATION INC.

Employer identification number

75-2478225

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

GEORGE & FAY YOUNG FOUNDATION INC.**75-2478225****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARITABLE LEAD UNITRUST U/W GEORGE YOUNG 14850 MONTFORT DRIVE, SUITE 267 DALLAS, TX 75254	\$ 939,059.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	THE FAY C. YOUNG CHARITABLE REMAINDER UNITRUST 14850 MONTFORT DRIVE, SUITE 267 DALLAS, TX 75254	\$ 3,391,989.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

GEORGE & FAY YOUNG FOUNDATION INC.**75-2478225****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

GEORGE & FAY YOUNG FOUNDATION INC.**75-2478225****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

GEORGE & FAY YOUNG FOUNDATION INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PART IV - STATEMENT 1	P		
b	PART IV - STATEMENT 1	P		
c	PART IV - STATEMENT 2	P		
d	PART IV - STATEMENT 2	P		
e	PART IV - STATEMENT 3	P		
f	PART IV - STATEMENT 3	P		
g	PART IV - STATEMENT 4	P		
h	PART IV - STATEMENT 4	P		
i	PART IV - STATEMENT 5	P		
j	PART IV - STATEMENT 5	P		
k	PART IV - STATEMENT 5	P		
l	PART IV - STATEMENT 6	P		
m	PART IV - STATEMENT 6	P		
n	PART IV - STATEMENT 7	P		
o	PART IV - STATEMENT 7	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,805,487.	2,131,740.	-326,253.
b	4,053,792.	3,394,725.	659,067.
c	314,068.	300,064.	14,004.
d	3,051,157.	2,258,624.	792,533.
e	481,902.	567,104.	-85,202.
f	2,987,547.	2,546,542.	441,005.
g	23,762.	24,407.	-645.
h	444,078.	467,902.	-23,824.
i	80,462.	67,418.	13,044.
j	537.		537.
k	856,811.	811,295.	45,516.
l	182,004.	223,867.	-41,863.
m	162,405.	149,339.	13,066.
n	4,155,134.	4,231,726.	-76,592.
o	3,818,742.	3,112,334.	706,408.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-326,253.
b			659,067.
c			14,004.
d			792,533.
e			-85,202.
f			441,005.
g			-645.
h			-23,824.
i			13,044.
j			537.
k			45,516.
l			-41,863.
m			13,066.
n			-76,592.
o			706,408.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

GEORGE & FAY YOUNG FOUNDATION INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PART IV - STATEMENT 8		P		
b PART IV - STATEMENT 8		P		
c PARTNERSHIP FLOW-THROUGH		P	VARIOUS	VARIOUS
d GAIN ON DISPOSAL - NATURAL RESOURCE FUND		P	VARIOUS	VARIOUS
e MISCELLANEOUS CAPITAL GAIN - NORTHERN TRUST		P	VARIOUS	VARIOUS
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,372,614.		1,290,775.	81,839.
b 3,101,963.		2,488,044.	613,919.
c		460,847.	-460,847.
d		2,150.	-2,150.
e		338.	-338.
f 402,776.			402,776.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			81,839.
b			613,919.
c			-460,847.
d			-2,150.
e			-338.
f			402,776.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,766,000.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST BANK	65.	65.	
TOTAL TO PART I, LINE 3	65.	65.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE NORTHERN TRUST COMPANY	402,776.	402,776.	0.	0.	
THE NORTHERN TRUST COMPANY - DIVIDENDS	1,004,082.	0.	1,004,082.	1,004,082.	
THE NORTHERN TRUST COMPANY-BOND ACCRUED INTEREST	-1,857.	0.	-1,857.	-1,857.	
THE NORTHERN TRUST COMPANY-INTEREST	84,776.	0.	84,776.	84,776.	
TO PART I, LINE 4	1,489,777.	402,776.	1,087,001.	1,087,001.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM PARTNERSHIPS	44,992.	44,992.	
OTHER INCOME	5,172.	5,172.	
TOTAL TO FORM 990-PF, PART I, LINE 11	50,164.	50,164.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	32,520.	6,003.		26,517.	
TO FORM 990-PF, PG 1, LN 16B	32,520.	6,003.		26,517.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY	23,087.	23,087.		0.	
INVESTMENT CONSULTANT	265,493.	265,493.		0.	
ADMINISTRATION FEES	9,497.	0.		9,947.	
NORTHERN TRUST CUSTODY FEES	37,191.	37,191.		0.	
TO FORM 990-PF, PG 1, LN 16C	335,268.	325,771.		9,947.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD AT SOURCE (DIVIDENDS)	25,023.	25,023.		0.	
TAX ON INVESTMENT INCOME	34,671.	0.		0.	
PAYROLL TAXES	10,434.	0.		10,434.	
TO FORM 990-PF, PG 1, LN 18	70,128.	25,023.		10,434.	

FORM 990-PF	OTHER EXPENSES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PARTNERSHIP EXPENSES	73,070.	73,043.		0.
OFFICE SUPPLIES	7,322.	0.		7,322.
DISTRIBUTION EXPENSE	407.	0.		407.
REGISTRATION FEE	50.	0.		50.
WEBSITE EXPENSES	1,500.	0.		1,500.
BUSINESS MEALS	375.	0.		375.
MAINTENANCE AND REPAIRS	785.	0.		785.
EMPLOYEE EDUCATION	10,250.	0.		10,250.
INSURANCE EXPENSE	3,594.	0.		3,594.
FILING FEE	40.	0.		40.
TO FORM 990-PF, PG 1, LN 23	97,393.	73,043.		24,323.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT	8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE	
FILING CABINET	470.	470.	0.	0.	
FURNITURE	1,185.	1,185.	0.	0.	
ZAENGLEIN FRAMED PHOTO	253.	253.	0.	0.	
FILE CABINET	569.	569.	0.	0.	
FRAMING	378.	378.	0.	0.	
CHAIR	126.	126.	0.	0.	
FURNITURE	5,000.	5,000.	0.	0.	
2 COMPUTERS	2,224.	2,224.	0.	0.	
FILE CABINET	780.	780.	0.	0.	
DELL COMPUTER	866.	705.	161.	161.	
PHONE SYSTEM	1,760.	1,760.	0.	0.	
TO 990-PF, PART II, LN 14	13,611.	13,450.	161.	161.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT: PT II-1	49,556,451.	64,465,072.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	49,556,451.	64,465,072.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT: PT II-2	2,067,813.	2,043,244.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,067,813.	2,043,244.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	COST		
INSTITUTIONAL, LP		1,362,646.	983,725.
CROSSROADS 1997 EUROPEAN PRIVATE EQUITY I, LP	COST	64,627.	9,260.
CROSSROADS 1997 VENTURE CAPITAL I, LP	COST	216,395.	79,642.
FORT WASHINGTON PRIVATE EQUITY INVESTORS III, LP	COST	55,725.	29,485.
KNIGHTSBRIDGE VENTURE CAPITAL VIII, LP	COST	344,288.	292,025.
NATURAL RESOURCE FUND	COST	0.	0.
NB CROSSROADS FUND XVIII - ASSET ALLOCATION, LP	COST	155,115.	142,441.
NYES LEDGE CAPITAL OFFSHORE FUND, LTD.	COST	1,000,000.	666,003.
SVB STRATEGIC INVESTORS FUND III, LP	COST	196,828.	262,811.
WISDOMTREE CONTINUOUS COMMODITY INDEX FUND (MFC GREENHAVEN)	COST	1,269,538.	1,323,293.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,665,162.	3,788,685.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAROL Y MARVIN 14850 MONTFORT DRIVE, SUITE 269 DALLAS, TX 75254	DIR/PRES 1.00	5,000.	0.	0.
RICHARD L RIPLEY 14850 MONTFORT DRIVE, SUITE 267 DALLAS, TX 75254	DIR/ASSIS SEC/ASSIS TREAS 2.00	5,000.	0.	0.
JUDY PIEPENBROK 14850 MONTFORT DRIVE, SUITE 267 DALLAS, TX 75254	ASSIS SEC/TREAS 4.00	0.	0.	0.
TERESA WOBIG 14850 MONTFORT DRIVE, SUITE 267 DALLAS, TX 75254	ASSIS TREAS 2.00	0.	0.	0.
JOHN GREEN 14850 MONTFORT DRIVE, SUITE 267 DALLAS, TX 75254	DIRECTOR 1.00	2,500.	0.	0.
JOHN C FRANKLIN 9400 N CENTRAL EXPY, SUITE 307 DALLAS, TX 75231	DIR/VICE PRES 1.00	2,500.	0.	0.
MICHAEL E MARVIN 14850 MONTFORT DRIVE, SUITE 267 DALLAS, TX 75254	DIR/TREAS 1.00	5,000.	0.	0.
CHRISTOPHER M SHAW 14850 MONTFORT DRIVE, SUITE 269 DALLAS, TX 75254	EXEC DIRECTOR 40.00	212,915.	31,063.	0.
MARGARET M KELLY 14850 MONTFORT DRIVE, SUITE 269 DALLAS, TX 75254	DIRECTOR 1.00	5,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		237,915.	31,063.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CAROL Y MARVIN
14850 MONTFORT DRIVE, SUITE 269
DALLAS, TX 75254

TELEPHONE NUMBER

972-404-4001

FORM AND CONTENT OF APPLICATIONS

PROVIDE (AT A MINIMUM) EVIDENCE OF THEIR PUBLIC CHARITY STATUS, DESCRIPTION OF ACTIVITIES & PROPOSED USE.

ANY SUBMISSION DEADLINES

BOARD OF DIRECTORS GENERALLY MEET IN THE SPRING AND FALL OF EACH YEAR TO CONSIDER GRANT REQUESTS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTEES MUST GENERALLY BE SECTION 501(C)(3) ORGANIZATIONS WHICH ARE PUBLIC CHARITIES.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	TELEPHONE SYSTEM														
1	(D) TELEPHONE SYSTEM	05/03/99	SL	5.00		HY17	2,895.				2,895.	2,895.		0.	
13	(D) TELEPHONE SYSTEM	05/06/04	SL	5.00		MQ17	975.				975.	975.		0.	
14	(D) TELEPHONE SYSTEM	11/18/04	SL	5.00		MQ17	190.				190.	190.		0.	
16	(D) TELEPHONE SYSTEM	10/25/05	SL	5.00		MQ17	400.				400.	400.		0.	
59	PHONE SYSTEM	11/15/16	SL	5.00		MQ19B	1,760.				1,760.			1,760.	1,760.
	* 990-PF PG 1 TOTAL -														
	TELEPHONE SYSTEM						6,220.				6,220.	4,460.		1,760.	1,760.
	FURNITURE & FIXTURES														
2	FILING CABINET	04/01/99	SL	7.00		HY17	470.				470.	470.		0.	470.
3	FURNITURE	05/01/99	SL	7.00		HY17	1,185.				1,185.	1,185.		0.	1,185.
4	(D) REUPHOLSTERY	10/04/99	SL	7.00		HY17	1,404.				1,404.	1,404.		0.	
5	(D) LAMPS	12/20/99	SL	7.00		HY17	901.				901.	901.		0.	
6	(D) REUPHOLSTERY	03/01/00	SL	7.00		HY17	1,138.				1,138.	1,138.		0.	
7	ZAENGLEIN FRAMED PHOTO	02/12/02	SL	7.00		MQ17	253.				253.	253.		0.	253.
8	FILE CABINET	10/24/02	SL	7.00		MQ17	569.				569.	569.		0.	569.
9	FRAMING	06/16/03	SL	7.00		HY17	378.				378.	378.		0.	378.
18	CHAIR	03/15/06	SL	7.00		MQ17	126.				126.	126.		0.	126.
20	FURNITURE	11/19/07	SL	7.00		MQ17	5,000.				5,000.	5,000.		0.	5,000.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
25	FILE CABINET	10/07/09	SL	7.00		HY17	780.				780.	721.		59.	780.
	* 990-PF PG 1 TOTAL - FURNITURE & FIXTURES						12,204.				12,204.	12,145.		59.	8,761.
	COMPUTERS														
24	2 COMPUTERS	10/07/09	SL	5.00		HY17	2,224.				2,224.	2,224.		0.	2,224.
48	DELL COMPUTER	09/19/13	SL	5.00		MQ17	866.			433.	433.	185.		87.	272.
	* 990-PF PG 1 TOTAL - COMPUTERS						3,090.			433.	2,657.	2,409.		87.	2,496.
	SOFTWARE														
23	(D)SOFTWARE	03/12/09	SL	3.00		HY17	7,500.				7,500.	7,500.		0.	0.
36	(D)SOFTWARE-2 YR RENEWAL	02/22/11		24M		HY43	5,000.				5,000.	5,000.		0.	0.
47	(D)SOFTWARE-2 YR RENEWAL	02/28/13		24M		HY43	5,500.				5,500.	5,500.		0.	0.
	* 990-PF PG 1 TOTAL - SOFTWARE						18,000.				18,000.	18,000.		0.	0.
	* GRAND TOTAL 990-PF PG 1 DEPR & AMORT						39,514.			433.	39,081.	37,014.		1,906.	13,017.
	CURRENT ACTIVITY														
	BEGINNING BALANCE						37,754.			433.	37,321.	37,014.			
	ACQUISITIONS						1,760.			0.	1,760.	0.			
	DISPOSITIONS						25,903.			0.	25,903.	25,903.			
	ENDING BALANCE						13,611.			433.	13,178.	11,111.			

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ENDING ACCUM DEPR LESS DISPOSITIONS											13,450.			
	ENDING BOOK VALUE											161.			

STATEMENT: PT II-1

PART II, LINE 10b

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
425	ALPHABET INC.	142,003.75	329,749.00
5,395	ALTRIA GROUP	55,461.03	344,902.35
5,612	AMERICAN INTERNATIONAL GROUP	341,499.30	355,407.96
3,419	AMERIPRISE FINL INC	260,600.88	390,483.99
1,935	AMGEN INC	322,390.20	278,775.45
1,768	ANTHEM INCORP	215,688.12	251,993.04
3,102	AON PLC	323,449.80	353,938.20
2,624	APPLE INC	209,714.86	290,004.48
2,157	AT&T INC	89,171.87	83,324.91
770	BLACKROCK INC	144,473.11	285,508.30
7,128	CARNIVAL CORP	363,379.51	366,450.48
2,632	CBS CORP	144,347.05	159,815.04
16,930	CISCO SYSTEMS	367,760.95	504,852.60
15,586	CITIZENS FINL GROUP	361,112.12	522,286.86
2,548	CVS HEALTH CORP	203,837.71	195,915.72
4,490	DELPHI AUTOMOTIVE PLC	248,331.91	287,360.00
5,722	DELTA AIR LINES	247,335.08	275,685.96
5,982	DISCOVER FINL SVCS	374,813.89	405,400.14
3,237	DOW CHEMICAL	170,693.62	180,365.64
495	FEDEX CORP	94,915.76	94,876.65
4,691	FOOT LOCKER	303,846.06	336,203.97
3,512	F5 NETWORKS INC	420,200.30	494,314.00
1,735	GOLDMAN SACHS GROUP	270,624.33	380,468.15
4,393	HCA HLDGS INC	332,727.84	311,419.77
3,429	HOME DEPOT	167,335.79	443,712.60
3,746	ILL TOOL WKS	167,088.08	468,924.28
13,625	INTEL CORP	333,089.72	472,787.50
4,069	INVESCO LTD	162,410.41	127,400.39
1,960	IPG PHOTONICS CORP	160,731.08	188,003.20
7,175	JPMORGAN CHASE	298,401.14	575,219.75
5,094	LINCOLN NATL CORP	247,900.69	326,525.40
4,669	MARATHON PETROLEUM	88,546.87	219,536.38
271	NVR INC.	343,772.06	432,245.00
12,112	NUANCE COMMUNICATIONS	238,509.52	196,335.52
3,521	NVIDIA CORP	73,537.17	324,636.20
4,834	OMEGA HEALTHCARE INVS	158,554.11	142,409.64
35,440	ON SEMICONDUCTOR	405,625.17	417,483.20
3,735	OSHKOSH CORP	200,346.29	261,450.00
6,198	PFIZER INC	219,556.72	199,203.72
2,182	PHILIP MORRIS INTL	88,594.75	192,626.96
4,055	PHILLIPS 66	209,923.88	336,889.40
4,240	PUB SERVICE ENTERPRISE	185,685.71	175,154.40

STATEMENT. PT II-1

PART II, LINE 10b

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
3,994	QUALCOMM INC	251,683.62	272,111.22
1,164	QUINTILES IMS HOLDINGS	92,528.34	89,430.12
5,755	S.W. AIRLINES	217,553.39	268,240.55
3,717	STATE STR CORP	203,131.03	292,899.60
2,105	STRYKER CORP	170,966.42	239,254.30
5,682	SUN TR BANKS INC	249,740.22	295,179.90
5,490	TE CONNECTIVITY LTD	184,571.19	371,343.60
269	THE PRICELINE GROUP	340,873.76	404,489.92
1,732	TIME WARNER	133,900.23	159,032.24
7,131	TOTAL SA	344,818.96	339,863.46
2,235	UNION PAC CORP	56,714.98	226,472.55
3,622	UNITED RENTALS INC	201,506.42	366,220.42
3,666	UNITED TECHNOLOGIES CORP	307,344.26	394,901.52
4,045	UNITEDHEALTH GROUP	157,473.98	640,404.40
3,379	VERIZON COMMUNICATIONS	171,836.79	168,612.10
2,384	WHIRLPOOL CORP	415,004.62	387,256.96
2,937	WYNDHAM WORLDWIDE CORP	220,005.25	211,434.63
6,500	ABBOTT LABS COM	180,826.75	247,455.00
2,750	ABBVIE INC	59,715.18	167,200.00
2,000	ACCENTURE	206,390.00	238,860.00
10,000	ACI WORLDWIDE	200,687.00	186,100.00
4,000	ACXIOM CORP	84,728.40	106,120.00
5,550	AKAMAI TECHNOLOGIES	135,675.66	370,185.00
2,150	ALLSTATE CORP	130,895.60	150,328.00
150	ALPHABET INC	102,679.04	113,706.00
350	AMAZON COM	69,323.02	262,699.50
1,300	AMERICAN TOWER	121,417.10	132,951.00
1,575	APPLE INC	102,738.04	174,069.00
5,050	AT&T INC	171,842.23	195,081.50
1,375	BERKSHIRE HATHAWAY	187,863.70	216,480.00
7,600	CABOT OIL & GAS	12,768.00	168,112.00
3,950	CELGENE CORP	126,876.63	468,114.50
5,400	COCA-COLA COMPANY	130,293.20	217,890.00
3,000	COLGATE PALMOLIVE	106,430.50	195,690.00
4,900	COMERICA INC	136,298.40	312,375.00
7,100	COML METALS CO	89,794.51	156,271.00
4,000	COMMUNITY BK SYS	151,346.00	226,800.00
275	CULLEN FROST BANKERS	14,108.89	22,635.25
2,375	CVS HEALTH CORP	39,447.80	182,613.75
3,250	DANAHER CORP	75,608.71	254,052.50
2,400	EOG RESOURCES INC	219,255.48	246,048.00
100	ESTEE LAUDER COMPANIES	8,473.46	7,770.00

STATEMENT: PT II-1

PART II, LINE 10b

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
212	EXXONMOBIL CORP	5,006.94	18,507.60
4,375	FMC CORP	135,463.49	245,525.00
1,625	FORTIVE CORP	23,523.60	89,358.75
3,000	GENERAL ELECTRIC CO	86,125.00	92,280.00
3,825	HALLIBURTON CO	177,134.61	203,069.25
3,250	HOME DEPOT INC	91,705.27	420,550.00
2,900	HONEYWELL INTL	102,915.25	330,426.00
4,330	JPMORGAN CHASE	148,781.65	347,136.10
1,450	KIMBERLY-CLARK CORP	93,562.56	167,634.50
2,650	MACYS INC	107,264.58	111,830.00
2,375	MEDTRONIC PLC	159,671.95	173,398.75
2,700	MICROSOFT	148,310.92	162,702.00
5,700	NATL INSTRS CORP	102,657.00	167,979.00
3,348	NEWELL BRANDS INC	148,540.92	157,389.48
2,725	NIKE INC	171,441.78	136,440.75
4,100	ORACLE CORP	19,282.33	164,779.00
4,300	PAYPAL HLDGS	155,751.33	168,904.00
5,325	PERKINELMER INC	138,446.54	270,084.00
1,200	PROCTOR & GAMBLE CO	72,862.54	98,952.00
1,625	ROCKWELL COLLINS	138,115.14	150,670.00
600	ROPER TECHNOLOGIES	98,277.94	108,666.00
1,625	SCHLUMBERGER LIMITED	44,356.65	136,581.25
2,225	SUN TR BANKS INC	110,605.20	115,588.75
2,300	THERMO FISHER CORP	84,517.54	322,253.00
3,600	TIME WARNER	104,626.33	330,552.00
13,800	TRIMBLE NAV LTD	179,391.08	389,022.00
1,800	UNION PAC CORP	172,242.66	182,394.00
2,100	UNITED TECHNOLOGIES CORP	210,709.19	226,212.00
2,000	US BANCORP	83,315.00	99,240.00
2,800	WALGREEN CO	100,311.77	237,244.00
1,800	WALT DISNEY	171,668.52	178,416.00
4,350	WELLS FARGO & CO	85,402.08	230,202.00
3,475	ZOETIS INC.	150,685.99	175,070.50
1924	CSL LTD	40,161.95	69,764.24
1500	CANADIAN NATL RY	64,156.80	100,245.00
949	BAIDU INC	158,326.31	158,435.55
5588	COLOPLAST AVS	41,168.74	34,980.88
4592	AIR LIQUIDE	89,593.26	93,125.76
2141	DASSAULT SYS	98,502.92	162,823.05
3177	L OREAL CO	72,749.18	107,970.34
1375	LVMY MOET HENNESSY LOUIS VUITTON	39,891.38	49,912.50
1271	BAYER A G SPONSORED	133,917.60	119,118.12

STATEMENT: PT II-1

PART II, LINE 10b

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
2587	BAYERISCHE MOTOREN WERKE	85,915 91	73,173.29
4794	FUCHS PETROLUB	57,407 14	47,316 78
6716	ALLIANZ SE	71,387.88	106,549.34
2302	FRESENIUS MED CARE	84,820 00	89,685 92
3688	LINDE AG-SPONSORED	64,975.52	61,810.51
1673	SAP SE-SPONSORED	103,387.16	139,227.06
6547	AIA GROUP LTD	96,122 27	159,812.27
903	CHECK PT SOFTWARE TECH	69,830 74	74,343.99
1596	TENARIS	42,144 30	51,407.16
1518	JGC CORP	94,915 31	51,353 94
615	KUBOTA CORP	45,741.38	47,607 15
2193	MITSUBISHI ESTATE LTD	65,145 04	44,737 20
1759	MONOTARO CO LTD	20,143 85	37,994 40
1866	PARK24 CO LTD	51,073.91	54,207.30
10562	FANUC CORP	166,664 99	181,296.73
2716	SYSMEX CORP	29,088 36	82,756.52
1455	GRUPO TELEvisa	39,012 33	30,220.35
1638	DBS GROUP HLDGS LTD	74,689 22	79,967 16
1875	ASPEN PHARMACARE HLDGS	40,307.44	38,512.50
6670	NASPERS LTD	81,983 64	98,115 70
1415	SASOL LTD	53,720 88	37,723 90
16814	BANCO BILBAO VIZCAYA	132,671 59	103,574.24
2392	GRIFOLS	42,151.37	37,386.96
2825	ALFA LAVAL	44,850.51	42,346 75
2469	ATLAS COPCO	51,797.63	74,711 94
2138	NESTLE	126,689 12	143,887 40
5627	ROCHE HLDG LTD	139,528 94	156,205.52
1821	SONOVA HLDG	33,388.39	43,840.57
6213	TAIWAN SEMICONDUCTOR MFG	88,899 20	184,463 97
16737	TURKIYE GARANTI BANKASI	62,934.77	34,143 48
1407	BBA AVIATION PLC	21,267.84	23,510 97
2623	ROYAL DUTCH SHELL	120,949 86	142,087 91
1641	UNILEVER PLC	60,752 93	65,607.18
1155	WPP PLC ADR DR EACH REPR	71,594.18	122,707 20
3374	SYMRISE AG	46,034 58	50,947 40
1285	BUNGE LTD	86,217.63	87,739 80
1291	SCHLUMBERGER LTD	94,369 25	108,508.55
6856	ITAU UNIBANCO HLDG	57,873 32	70,891.04
3,360	ABBOTT LABS COM	80,762.32	127,915 20
3,490	ABBVIE INC	118,641.76	212,192.00
8	ADVANSIX INC	65.75	149.60
1,039	ALPHABET INC	491,320 81	806,139 32

STATEMENT PT II-1

PART II, LINE 10b

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
8,300	APPLE INC	384,667.58	917,316.00
610	AUTOZONE INC	256,542.07	477,739.80
1,990	BERKSHIRE HATHAWAY	268,503.54	313,305.60
3,120	BROADRIDGE FINL SOLUTIONS	207,156.73	201,988.80
3,540	CBOE HOLDINGS	235,122.88	243,906.00
2,970	CELGENE CORP	331,103.71	351,974.70
4,680	CITRIX SYS	355,901.65	405,896.40
11,790	COCA COLA CO	403,567.42	475,726.50
7,940	COMCAST CORP	283,509.55	551,909.40
3,090	COSTCO WHOLESALE	320,456.48	463,839.90
2,550	CVS HEALTH CORP	97,892.97	196,069.50
3,790	DANAHER CORP	123,608.64	296,264.30
965	DELL TECHNOLOGIES	45,548.00	51,685.40
5,620	DOLLAR TREE	417,053.74	495,459.20
2,990	DR PEPPER SNAPPLE GROUP	269,392.31	259,352.60
2,490	ECOLAB INC	142,184.24	290,657.70
7,020	EXPEDITORS INTL	313,580.90	370,234.80
1,740	EXPRESS SCRIPTS	93,516.49	132,031.20
4,940	FASTENAL CO	220,646.68	234,156.00
1,130	FEDEX CORP	167,847.87	216,587.10
1,895	FORTIVE CORP	40,538.97	104,206.05
4,890	GENERAL MILLS	250,765.70	297,996.60
1,030	HENRY SCHEIN INC	173,549.85	153,428.80
3,510	HOME DEPOT	178,728.88	454,194.00
3,230	HONEYWELL INTL	230,279.81	368,026.20
12,040	INTEL CORP	407,405.95	417,788.00
3,630	JOHNSON & JOHNSON	316,442.72	404,019.00
210	KROGER	2,418.55	6,783.00
3,780	LAB CORP	443,398.61	475,713.00
5,260	MARSH & MCLENNAN COS	301,329.88	364,570.60
4,450	MASTERCARD INC	258,463.61	454,790.00
3,180	MC CORMICK & CO	268,763.73	290,016.00
2,830	MC DONALDS CORP	284,634.19	337,534.10
1,160	MCKESSON CORP	112,842.94	166,819.60
12,770	MICROSOFT	617,106.89	769,520.20
2,130	OMNICOM GROUP	175,017.41	185,182.20
11,420	ORACLE CORP	389,591.23	458,969.80
4,760	STARBUCKS CORP	275,227.42	275,937.20
5,540	TJX COS	163,099.89	434,003.60
3,290	UNITED HEALTH GROUP	392,250.52	520,872.80
2,140	VARIAN MEDICAL SYSTEMS	181,973.65	192,236.20
5,630	VERISK ANALYTICS	406,171.73	467,740.40

STATEMENT PT II-1

PART II, LINE 10b

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
12,640	VERIZON COMMUNICATIONS	521,586.77	630,736.00
3,690	WALT DISNEY	318,518.59	365,752.80
1,510	3 M CO	209,913.84	259,327.40
2,525	PRECISION DRILLING	9,701.56	13,382.50
500	TENARIS	15,457.40	16,105.00
1,125	FRANKS INTERNATIONAL	18,131.18	14,163.75
550	ANADARKO PETRO	45,774.63	38,032.50
275	APACHE	12,958.96	18,136.25
899	BAKER HUGHES	38,299.89	57,832.67
1,950	CABOT OIL & GAS	52,549.65	43,134.00
2	CALIFORNIA RES	23.78	34.80
750	CARBO CERAMICS	9,010.73	6,172.50
150	CIMAREX ENERGY	19,835.00	20,682.00
350	CONCHO RES	36,316.53	50,057.00
396	CORE LABORATORIES	46,277.38	44,256.96
300	DEVON ENERGY	15,628.88	14,499.00
400	DIAMOND OFFSHORE DRILLING	8,383.56	7,224.00
300	DIAMONBACK ENERGY	23,746.36	32,355.00
697	DRIL-QUIP INC	27,526.98	39,415.35
800	ENSCO	8,329.04	7,728.00
552	EOG RESOURCES INC	29,239.28	56,591.04
1,275	FAIRMOUNT SANTROL HLDGS	9,312.60	12,278.25
1,347	FMC TECHNOLOGIES	30,584.89	46,148.22
1,425	FORUM ENERGY	20,325.40	30,993.75
1,700	GULFPORT ENERGY	50,141.95	43,673.00
2,405	HALLIBURTON CO	70,857.31	127,681.45
1,511	HELIX ENERGY SOLUTIONS	13,408.46	15,789.95
825	HELMERICH & PAYNE	54,274.32	62,411.25
421	MLP BLACK STONE MINERALS	6,499.85	7,851.65
2,400	NABORS INDUSTRIES	20,646.06	38,640.00
1,174	NATIONAL OILWELL VARCO	31,993.23	43,860.64
467	NEWFIELD EXPLORATION	15,735.55	21,117.74
750	NOBLE CORP	8,174.25	4,665.00
490	NOBLE ENERGY	19,404.47	18,698.40
1,158	OASIS PETE	13,244.39	17,335.26
649	OCEANEERING INTL	15,777.01	17,295.85
1,500	OIL STS INTL	43,300.92	53,775.00
3,357	PATTERSON-UTI ENERGY	60,074.43	89,531.19
225	PIONEER NAT RES	25,895.54	42,984.00
740	RANGE RES	33,143.19	26,033.20
550	ROWAN COMPANIES	8,491.95	9,801.00
750	RPC INC	9,980.85	15,060.00

STATEMENT PT II-1

PART II, LINE 10b

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
558	SCHLUMBERGER LTD	21,972.20	46,899.90
1,415	SOUTHWESTERN ENERGY CO	31,788.91	16,060.25
3,058	SUPERIOR ENERGY SVCS	46,530.44	52,719.92
1,050	TETRA TECHNOLOGIES	6,090.63	5,701.50
975	US SILICA HLDGS	24,764.03	49,344.75
4,912	WEATHERFORD INTERNATIONAL	49,142.09	25,100.32
65,502.05	HARBOR INTERNATIONAL	3,689,447.25	3,871,826.17
55,788.99	LAZARD FDS INC EMERGING MKTS	1,009,896.19	878,118.70
128,445.38	VANGUARD INDEX TRUST SM CAP	7,525,031.63	7,832,599.27
<u>1,145,934.42</u>	GRAND TOTAL	<u>49,556,451.04</u>	<u>64,465,072.33</u>

STATEMENT PT II-2

PART II, LINE 10c

		END OF YEAR	
		BOOK VALUE	MARKET VALUE
50,000 00	ANHEUSER BUSCH	46,998 00	49,245 50
50,000 00	ALTRIA GROUP	51,601 50	52,813 25
50,000 00	AMAZON COM	52,585 50	52,401 05
50,000 00	AMERN EXPRESS	48,640 00	49,431 05
50,000 00	APPLE INC	54,093 00	50,314 10
50,000 00	AT&T INC	50,409 50	50,364 50
50,000 00	BOEING	51,739 50	50,276 35
50,000 00	BRISTOL MYERS	49,814 50	49,995 35
50,000 00	CARDINAL HLTH INC	49,147 00	50,615 75
50,000 00	COMCAST CORP	51,534 50	51,748 60
50,000 00	CONOCOPHILLIPS	52,128 00	49,149 50
50,000 00	CSX CORP	52,556 00	52,133 70
50,000 00	DEERE JOHN CAP	50,016 00	50,064 70
50,000 00	DOW CHEM CO	53,645 00	52,941 85
50,000 00	FORD MTR CR CO	53,417 00	51,303 25
50,000 00	GENERAL ELEC	52,635 50	50,164 25
50,000 00	HALLIBUTON CO	58,616 00	53,405 00
50,000 00	HOME DEPOT	47,225 50	49,839 80
50,000 00	KRAFT FOODS	50,327 00	51,194 70
50,000 00	MEDTRONIC	50,449 00	51,253 10
50,000 00	PROGRESS ENERGY	54,668 00	53,176 95
50,000 00	SCHWAB CHARLES	55,197 50	53,642 70
50,000 00	SIMON PPTY GROUP	50,213 50	49,844 95
50,000 00	TARGET	53,696 00	53,154 85
50,000 00	UTD TECHNOLOGIES	59,680 50	54,685 45
50,000 00	VALERO ENERGY CORP	50,145 00	48,816 70
50,000 00	VERIZON COMMUNICATIONS	50,286 50	51,549 80
50,000 00	WELLS FARGO	51,230 00	50,191 85
17,107 95	FEDERAL HOME LN MTG A93748	17,872 47	18,076 43
40,661 43	FEDERAL HOME LN MTG A496312	42,478 50	42,978 72
42,127 43	FEDERAL HOME LN MTG E04297	42,871 24	42,322 05
66,737 53	FEDERAL HOME LN MTG G14957	70,324 66	69,949 60
60,993 84	FEDERAL HOME LN MTG G18498	64,291 33	63,758 08
26,603 65	FEDERAL HOME LN MTG G18522	27,875 64	27,361 05
36,828 74	FEDERAL HOME LN MTG G18536	37,346 62	36,998 88
39,470 28	FEDERAL HOME LN MTG G18578	41,221 77	40,593 99
56,277 93	FEDERAL HOME LN MTG G18586	58,177 31	56,537 93
26,476 24	FEDERAL HOME LN MTG Q01798	28,420 56	28,601 51
35,971 18	FHLMC GOLD 2/44	37,741 63	36,935 92
41,264 49	FNMA POOL 5/24	44,140.12	43,601 71
60,188 72	FNMA POOL 8/40	62,934 84	63,459 13
38,144 89	FNMA POOL 7/31	39,420 36	38,350 11
<u>1,900,709.41</u>	GRAND TOTAL	<u>2,067,812.05</u>	<u>2,043,243.71</u>

GEORGE AND FAY YOUNG FOUNDATION G&F YOUNG

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	1150. NVIDIA CORP	06/22/2015	12/02/2015	37,778.41	24,984.90			12,793.51
	730. PENSKE AUTOMOTIVE GROUP INC COM	04/16/2015	01/11/2016	25,907.80	38,725.77			-12,817.97
	150. RYDER SYSTEM INC	05/06/2015	01/11/2016	7,517.86	14,245.33			-6,727.47
	340. CVS CORP	12/02/2015	01/19/2016	32,197.34	32,456.37			-259.03
	590. CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL CORP [QDI]	11/04/2015	01/19/2016	28,752.59	31,023.38			-2,270.79
	70. NVR INC	05/06/2015	02/03/2016	113,091.33	92,676.70			20,414.63
	4345. PENSKE AUTOMOTIVE GROUP INC COM	07/14/2015	02/03/2016	128,754.74	221,596.09			-92,841.35
	4040 AUTONATION INC	11/04/2015	04/04/2016	182,961.15	253,710.41			-70,749.26
	111. APPLE COMPUTER INC	09/18/2015	04/22/2016	11,744.69	12,631.58			-886.89
	1293. NVIDIA CORP	06/22/2015	04/22/2016	47,319.53	28,002.49			19,317.04
	486. APPLE COMPUTER INC	09/18/2015	05/03/2016	45,946.74	55,305.83			-9,359.09
	736. FOOT LOCKER INC	02/03/2016	05/03/2016	45,247.92	49,987.21			-4,739.29
	343. APPLE COMPUTER INC	09/18/2015	06/06/2016	33,914.93	39,032.71			-5,117.78
	298. FOOT LOCKER INC	02/03/2016	06/06/2016	16,167.69	20,052.87			-3,885.18
	1088 IPG PHOTONICS CORP COM	12/02/2015	06/06/2016	95,225.99	99,970.76			-4,744.77
	3184 JUNIPER NETWORKS INC	04/04/2016	06/06/2016	74,534.54	80,061.68			-5,527.14
	1052. NVIDIA CORP	06/22/2015	06/06/2016	48,584.20	22,710.57			25,873.63
	1708 AMERICAN INTERNATIONAL GROUP INC COM COM NEW	07/14/2015	07/11/2016	90,526.12	108,730.94			-18,204.82
	889. MARATHON PETE CORP COM	09/18/2015	07/11/2016	32,276.48	41,991.65			-9,715.17
	356. AMC NETWORKS INC CL A	12/02/2015	07/21/2016	19,945.96	29,467.26			-9,521.30
	2164. AMC NETWORKS INC CL A	01/26/2016	08/05/2016	116,772.52	171,175.25			-54,402.73
	190. SYNAPTICS INC	11/04/2015	08/05/2016	10,622.33	16,695.93			-6,073.60
	1801. HARTFORD FINL SVCS GROUP INC	10/19/2015	08/17/2016	71,835.28	84,737.41			-12,902.13
	2205. NUANCE COMMUNICATIONS INC COM	12/02/2015	08/26/2016	31,737.20	47,548.84			-15,811.64
	476. ANTHEM INC COM	02/03/2016	09/08/2016	60,191.50	59,294.23			897.27
	5096. HARTFORD FINL SVCS GROUP INC	04/04/2016	09/08/2016	211,009.03	225,405.63			-14,396.60
	885. SOUTHWEST AIRLINES CO	09/18/2015	09/08/2016	34,172.46	34,678.81			-506.35
	282. CBS CORP	04/04/2016	09/22/2016	14,099.64	15,546.04			-1,446.40
	947. MCKESSON HBOC INC	09/08/2016	11/30/2016	136,651.19	179,293.84			-42,642.65
Totals				1,805,487.16	2,131,740.48			-326,253.32

PART IV - STATEMENT 1

GEORGE AND FAY YOUNG FOUNDATION G&F YOUNG
DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
340. HOME DEPOT INC	03/04/2014	12/02/2015	45,662.01	28,241.25			17,420.76
4395. MACYS INC COM STK	08/28/2013	12/02/2015	172,983.57	207,874.01			-34,890.44
690. TE CONNECTIVITY LTD	06/20/2014	12/02/2015	46,510.66	42,998.04			3,512.62
850. AMERIPRISE FINANCIAL INC	08/01/2013	01/11/2016	80,748.60	72,312.02			8,436.58
510. STATE STREET CORP	02/04/2010	01/11/2016	29,534.78	22,961.20			6,573.58
620. UNION PAC CORP COM	12/18/2008	01/11/2016	45,849.39	15,394.60			30,454.79
50. CVS CORP	09/29/2014	01/19/2016	4,734.90	3,999.96			734.94
450. WELLS FARGO & CO NEW	09/05/2012	01/19/2016	21,614.95	15,247.66			6,367.29
2130. ALTRIA GROUP INC	10/03/2008	01/26/2016	126,520.31	44,261.18			82,259.13
250. CVS CORP	09/29/2014	01/26/2016	23,502.59	19,999.78			3,502.81
1580. EXPRESS SCRIPTS HLDG CO COM	05/28/2014	02/03/2016	109,647.77	90,885.04			18,762.73
680. HOME DEPOT INC	03/04/2014	02/03/2016	83,593.72	56,482.50			27,111.22
180. BLACKROCK INC CL A	06/28/2011	02/23/2016	55,382.58	33,917.76			21,464.82
2705. MERCK & CO INC	12/13/2012	03/09/2016	141,692.37	121,126.92			20,565.45
1855. EXPRESS SCRIPTS HLDG CO COM	06/06/2012	04/04/2016	127,396.58	101,275.54			26,121.04
419. MCKESSON HPOC INC	08/09/2001	04/04/2016	66,810.27	15,267.60			51,542.67
5150. PFIZER INC	04/25/2012	04/04/2016	157,458.84	117,621.36			39,837.48
475. CF INDS HLDGS INC COM	03/19/2013	04/22/2016	16,293.19	18,641.52			-2,348.33
638. EXPRESS SCRIPTS HLDG CO COM	06/06/2012	04/22/2016	46,821.16	33,231.50			13,589.66
310. MCKESSON HPOC INC	12/12/2002	04/22/2016	55,251.73	11,166.07			44,085.66
1427. INVESCO LTD COM STK USD0.20	08/20/2014	04/22/2016	46,471.38	57,225.84			-10,754.46
2380. CF INDS HLDGS INC COM	03/19/2013	05/03/2016	74,879.11	93,403.81			-18,524.70
582. EXPRESS SCRIPTS HLDG CO COM	06/06/2012	05/03/2016	42,389.68	30,309.34			12,080.34
202. ANTHEM INC COM	04/16/2015	06/06/2016	26,646.02	31,325.03			-4,679.01
565. APPLE COMPUTER INC	02/05/2014	06/06/2016	55,865.70	41,112.16			14,753.54
1085. EXPRESS SCRIPTS HLDG CO COM	02/01/2012	06/06/2016	82,612.04	56,502.78			26,109.26
757. GILEAD SCIENCES INC	12/10/2014	06/06/2016	65,824.63	67,821.52			-1,996.89
758. NVIDIA CORP	05/06/2015	06/06/2016	35,006.48	16,329.75			18,676.73
514. SYNAPTICS INC	05/28/2015	06/06/2016	34,061.32	50,937.93			-16,876.61
443. UNITED RENTALS INC	09/13/2013	06/06/2016	32,256.83	24,955.08			7,301.75
886. DELPHI AUTOMOTIVE PLC	10/31/2013	06/06/2016	59,323.31	50,803.39			8,519.92
407. APPLE COMPUTER INC	02/05/2014	07/11/2016	39,630.20	29,615.31			10,014.89
974. GILEAD SCIENCES INC	07/08/2014	07/11/2016	84,550.61	83,963.77			586.84
Totals							

PART IV - STATEMENT 1

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	331. GOLDMAN SACHS GROUP INC	08/01/2013	07/11/2016	50,269.86	55,462.86			-5,193.00
	1785. MARATHON PETE CORP COM	05/28/2015	07/11/2016	64,807.11	89,043.07			-24,235.96
	556. SYNAPTICS INC	04/16/2015	07/11/2016	27,567.76	49,765.22			-22,197.46
	70. PHILLIPS 66 COM	03/19/2014	07/21/2016	5,319.25	5,467.62			-148.37
	697. WELLIS FARGO & CO NEW	09/05/2012	07/21/2016	33,898.62	23,616.94			10,281.68
	572. CVS CORP	09/29/2014	08/05/2016	55,659.76	45,759.48			9,900.28
	827. DELTA AIR LINES INC DEL COM NEW COM NEW	08/04/2015	08/05/2016	30,978.82	38,199.13			-7,220.31
	719. GILEAD SCIENCES INC	07/08/2014	08/05/2016	57,725.96	60,271.11			-2,545.15
	852. ILLINOIS TOOL WORKS INC	08/21/2006	08/05/2016	99,158.03	38,002.95			61,155.08
	1070 NVIDIA CORP	05/06/2015	08/05/2016	61,922.22	23,051.22			38,871.00
	362. RYDER SYSTEM INC	05/06/2015	08/05/2016	23,617.81	34,378.74			-10,760.93
	2210. SYNAPTICS INC	08/04/2015	08/05/2016	123,554.43	184,480.63			-60,926.20
	326 CBS CORP	07/08/2014	08/26/2016	16,873.65	20,678.83			-3,805.18
	3. ANTHEM INC COM	04/16/2015	09/08/2016	379.36	465.22			-85.86
	670. CVS CORP	09/29/2014	09/08/2016	62,277.95	53,599.40			8,678.55
	1293. DELTA AIR LINES INC DEL COM NEW COM NEW	08/04/2015	09/08/2016	50,213.07	56,857.03			-6,643.96
	2020. GILEAD SCIENCES INC	06/20/2014	09/08/2016	159,364.62	163,166.31			-3,801.69
	869 LINCOLN NATIONAL CORP IND	02/20/2015	09/08/2016	40,816.04	50,518.80			-9,702.76
	2019 CBS CORP	07/08/2014	09/22/2016	100,947.39	117,427.52			-16,480.13
	312. HOME DEPOT INC	03/04/2014	09/22/2016	40,349.49	25,915.50			14,433.99
	5843 WELLIS FARGO & CO NEW	09/05/2012	09/22/2016	268,309.96	196,439.41			71,870.55
	284. CVS CORP	09/29/2014	10/20/2016	24,669.12	22,719.74			1,949.38
	8 NVR INC	05/06/2015	10/20/2016	12,559.54	10,526.41			2,033.13
	666. NVIDIA CORP	05/06/2015	10/20/2016	44,304.15	14,301.82			30,002.33
	243. GOLDMAN SACHS GROUP INC	08/01/2013	11/30/2016	53,342.02	40,717.45			12,624.57
	597. LINCOLN NATIONAL CORP IND	02/20/2015	11/30/2016	38,229.32	32,924.31			5,305.01
	738. MCKESSON HBOC INC	12/12/2002	11/30/2016	106,492.70	20,050.65			86,442.05
	1089. NVIDIA CORP	05/06/2015	11/30/2016	102,228.95	23,293.93			78,935.02
	2036. RYDER SYSTEM INC	07/14/2015	11/30/2016	160,427.80	190,412.60			-29,984.80
Totals				4,053,792.04	3,394,725.12			659,066.92

GEORGE AND FAY YOUNG FOUNDATION TRUST, NA AS

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

[illegible]

GEORGE AND FAY YOUNG FOUNDATION TRUST, NA AS
DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

[illegible]

GEORGE AND FAY YOUNG FOUNDATION NA AS

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	2600. AMERICAN EXPRESS CO	02/12/2015	02/09/2016	136,980.81	210,007.72			-73,026.91
	1800. FREORG JARDEN COM CASH & STK MGR \$21/SH STK 0.862 /1 4/18	03/01/2016	04/18/2016	106,388.48	97,935.30			8,453.18
	1000. CULLEN FROST BANKERS INC COM	09/18/2015	05/09/2016	59,962.59	61,361.80			-1,399.21
	.6 NEWELL RUBBERMAID INC	04/26/2016	05/12/2016	25.89	26.72			-0.83
	1200. PRUDENTIAL FINL INC	05/09/2016	06/27/2016	80,767.23	91,047.60			-10,280.37
	1250. LAUDER ESTEE COS-INC CL A	03/01/2016	11/17/2016	97,777.36	106,724.78			-8,947.42
Totals				481,902.36	567,103.92			-85,201.56

PART IV - STATEMENT 3

PART IV - STATEMENT 3

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	15000. PIER 1 IMPORTS INC	08/01/2014	12/17/2015	71,367.18	234,872.70			-163,505.52
	3200. DOVER CORP	12/12/2014	01/11/2016	182,056.81	227,985.25			-45,928.44
	7500. ZIONS BANCORP	10/29/2013	01/13/2016	173,144.80	212,833.50			-39,688.70
	500. CVS CORP	05/01/2002	01/15/2016	47,055.78	8,304.80			38,750.98
	1500. WALGREENS BOOTS ALLIANCE INC COM	12/18/2007	01/15/2016	119,486.00	64,866.00			54,620.00
	3200. NATL FUEL GAS CO COM	05/03/2012	01/19/2016	131,901.89	147,683.52			-15,781.63
	2000. WESCO INTL INC	11/09/2007	01/20/2016	68,431.33	101,461.34			-33,030.01
	2500 KOHLS CORP	03/14/2008	01/26/2016	121,714.75	109,470.64			12,244.11
	2800. TIFFANY & CO NEW	07/16/2012	01/26/2016	173,737.92	92,350.24			81,387.68
	1600 CITRIX SYS INC	10/28/2014	02/01/2016	112,182.89	101,939.84			10,243.05
	6000 COMMERCIAL METALS COMPANY	05/29/2012	02/01/2016	81,549.30	81,619.14			-69.84
	4000. GULFPORT ENERGY CORP COM NEW COM NEW	05/14/2012	02/01/2016	110,787.15	86,934.40			23,852.75
	1400 PEPSICO INC	04/23/1998	02/01/2016	138,201.39	50,487.50			87,713.89
	1000 PROCTER & GAMBLE CO	01/13/2011	02/01/2016	80,963.50	65,429.00			15,534.50
	700 THERMO ELECTRON CORP	07/28/2010	02/01/2016	91,099.12	32,324.25			58,774.87
	3200 RANGE RES CORP	10/28/2014	02/25/2016	71,985.31	151,913.68			-79,928.37
	7000 EMC CORP MASS	01/23/2008	03/01/2016	184,515.97	96,218.80			88,297.17
	500 PROCTER & GAMBLE CO	01/31/2011	03/01/2016	40,479.11	31,790.86			8,688.25
	6500 SUNTRUST BANKS INC	05/16/2013	03/01/2016	225,523.62	204,587.50			20,936.12
	300. AMAZON COM INC	02/18/2014	05/09/2016	204,886.52	81,543.52			123,343.00
	2500. CULLEN FROST BANKERS INC COM	09/16/2011	05/09/2016	149,906.48	122,675.50			27,230.98
	1000. ROCKWELL COLLINS INC	09/11/2006	05/09/2016	90,984.51	53,150.00			37,834.51
	800. CVS CORP	05/01/2002	07/26/2016	74,987.40	13,287.68			61,699.72
	400. WALGREENS BOOTS ALLIANCE INC COM	12/18/2007	07/26/2016	32,618.48	14,905.76			17,712.72
	7800. SABRE CORP COM	02/03/2015	10/12/2016	206,297.70	157,394.64			48,903.06
	108. ADVANSIX INC COM	03/13/2012	10/17/2016	1,682.56	512.03			1,170.53
Totals				2,987,547.47	2,546,542.09			441,005.38

PART IV - STATEMENT 4

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
466. FHMC GOLD G08572 3.5 02-01-2044 3 5% 02-01-2044 BEO		01/07/2015	12/15/2015	466.00	488.94			-22.94
418.74 FEDERAL HOME LN MTG CORP POOL #G18522 3%08-01-2029 BEO		04/10/2015	12/15/2015	418.74	438.76			-20.02
494.53 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	12/15/2015	494.53	503.26			-8.73
537.96 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	12/31/2015	537.96	545.52			-7.56
497.21 FEDERAL HOME LN MTG CORP POOL #G18522 3%08-01-2029 BEO		04/10/2015	12/31/2015	497.21	520.98			-23.77
403.88 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	12/31/2015	403.88	411.01			-7.13
503.23 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	02/16/2016	503.23	510.31			-7.08
365.28 FEDERAL HOME LN MTG CORP POOL #G18522 3%08-01-2029 BEO		04/10/2015	02/16/2016	365.28	382.75			-17.47
713.89 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	02/16/2016	713.89	726.49			-12.60
420.87 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	03/15/2016	420.87	426.79			-5.92
476.85 FEDERAL HOME LN MTG CORP POOL #G18522 3%08-01-2029 BEO		04/10/2015	03/15/2016	476.85	499.65			-22.80
284.35 FEDERAL HOME LN MTG CORP POOL #G18578 3.0% DUE 01 DEC 20		02/04/2016	03/15/2016	284.35	296.97			-12.62
480.79 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	03/15/2016	480.79	489.28			-8.49
772.73 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	04/15/2016	772.73	783.60			-10.87
535.11 FEDERAL HOME LN MTG CORP POOL #G18578 3.0% DUE 01 DEC 20		02/04/2016	04/15/2016	535.11	558.86			-23.75
340.13 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	04/15/2016	340.13	346.14			-6.01
658.58 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	05/16/2016	658.58	667.84			-9.26
501.27 FEDERAL HOME LN MTG CORP POOL #G18578 3.0% DUE 01 DEC 20		02/04/2016	05/16/2016	501.27	523.51			-22.24
412.81 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	05/16/2016	412.81	420.10			-7.29
612.64 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	06/15/2016	612.64	621.26			-8.62
543.05 FEDERAL HOME LN MTG CORP POOL #G18578 3.0% DUE 01 DEC 20		02/04/2016	06/15/2016	543.05	567.15			-24.10
544.84 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	06/15/2016	544.84	554.46			-9.62
714.44 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	07/15/2016	714.44	724.49			-10.05
656.12 FEDERAL HOME LN MTG CORP POOL #G18578 3.0% DUE 01 DEC 20		02/04/2016	07/15/2016	656.12	685.24			-29.12
398.35 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	07/15/2016	398.35	405.38			-7.03
236.25-FNMA POOL #MA2675 2.5% 07-01-2031 BEO		06/14/2016	07/25/2016	236.25	244.15			-7.90
841.05 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	08/15/2016	841.05	852.88			-11.83
512.15 FEDERAL HOME LN MTG CORP POOL #G18578 3.0% DUE 01 DEC 20		02/04/2016	08/15/2016	512.15	534.88			-22.73
493.75 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	08/15/2016	493.75	502.47			-8.72
301.82 FNMA POOL #MA2675 2.5% 07-01-2031 BEO		06/14/2016	08/25/2016	301.82	311.91			-10.09
1107.29 FEDERAL HOME LN MTG CORP POOL #G18536 2.5% 01-01-2030 BE		12/09/2015	09/15/2016	1,107.29	1,122.86			-15.57
704.9 FEDERAL HOME LN MTG CORP POOL #G18578 3.0% DUE 01 DEC 203		02/04/2016	09/15/2016	704.90	736.18			-31.28
859.25 FEDERAL HOME LN MTG CORP POOL #E04297 2.5% 03-01-2028 BE		11/09/2015	09/15/2016	859.25	874.42			-15.17
Totals								

PART IV - STATEMENT 4

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
50000. KINDER MORGAN ENERGY PARTNERS 2.65% 01 FEB 2019	02/25/2014	12/03/2015	43,867.00	50,382.00			-6,515.00
1330.95 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	12/15/2015	1,330.95	1,402.49			-71.54
1418.9 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BEO	02/13/2014	12/15/2015	1,418.90	1,495.61			-76.71
220.77 FEDERAL HOME LN MTG CORP POOL #A93748 4%09-01-2040 BEO	03/17/2014	12/15/2015	220.77	230.64			-9.87
594.87 FEDERAL HOME LN MTG CORP POOL #A96312 4%01-01-2041 BEO	03/17/2014	12/15/2015	594.87	621.45			-26.58
784.74 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	12/15/2015	784.74	842.37			-57.63
666.29 FNMA POOL #AA2238 4% 05-01-2024 BEO	02/28/2014	12/28/2015	666.29	712.72			-46.43
1677.61 FNMA POOL #AD8033 4% 08-01-2040 BEO	02/14/2014	12/28/2015	1,677.61	1,754.15			-76.54
1307.02 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	12/31/2015	1,307.02	1,377.27			-70.25
470.97 FHLMC GOLD G08572 3 5 02-01-2044 3.5% 02-01-2044 BEO	01/07/2015	12/31/2015	470.97	494.15			-23.18
936.96 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	12/31/2015	936.96	987.61			-50.65
706.17 FEDERAL HOME LN MTG CORP POOL #A93748 4%09-01-2040 BEO	03/17/2014	12/31/2015	706.17	737.73			-31.56
562.68 FEDERAL HOME LN MTG CORP POOL #A96312 4%01-01-2041 BEO	03/17/2014	12/31/2015	562.68	587.82			-25.14
448.23 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	12/31/2015	448.23	481.15			-32.92
693.85 FNMA POOL #AA2238 4% 05-01-2024 BEO	02/28/2014	12/31/2015	693.85	742.20			-48.35
1128.61 FNMA POOL #AD8033 4% 08-01-2040 BEO	02/14/2014	12/31/2015	1,128.61	1,180.10			-51.49
50000. RIO TINTO FIN USA 1.375% DUE 06-17-2016	02/20/2014	02/04/2016	49,918.00	50,559.00			-641.00
813.11 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	02/16/2016	813.11	856.81			-43.70
411.74 FHLMC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BEO	01/07/2015	02/16/2016	411.74	432.01			-20.27
975.59 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	02/16/2016	975.59	1,028.33			-52.74
195.37 FEDERAL HOME LN MTG CORP POOL #A93748 4%09-01-2040 BEO	03/17/2014	02/16/2016	195.37	204.10			-8.73
567.17 FEDERAL HOME LN MTG CORP POOL #A96312 4%01-01-2041 BEO	03/17/2014	02/16/2016	567.17	592.52			-25.35
426.15 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	02/16/2016	426.15	457.45			-31.30
1065.17 FNMA POOL #AA2238 4% 05-01-2024 BEO	02/28/2014	02/25/2016	1,065.17	1,139.40			-74.23
343.79 FNMA POOL #AD8033 4% 08-01-2040 BEO	02/14/2014	02/25/2016	343.79	359.48			-15.69
607.67 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	03/15/2016	607.67	640.33			-32.66
490.82 FHLMC GOLD G08572 3 5 02-01-2044 3.5% 02-01-2044 BEO	01/07/2015	03/15/2016	490.82	514.98			-24.16
1477.2 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BEO	02/13/2014	03/15/2016	1,477.20	1,557.06			-79.86
161.26 FEDERAL HOME LN MTG CORP POOL #A93748 4%09-01-2040 BEO	03/17/2014	03/15/2016	161.26	168.47			-7.21
683.59 FEDERAL HOME LN MTG CORP POOL #A96312 4%01-01-2041 BEO	03/17/2014	03/15/2016	683.59	714.14			-30.55
724.25 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	03/15/2016	724.25	777.44			-53.19
657.37 FNMA POOL #AA2238 4% 05-01-2024 BEO	02/28/2014	03/25/2016	657.37	703.18			-45.81
1053.8 FNMA POOL #AD8033 4% 08-01-2040 BEO	02/14/2014	03/25/2016	1,053.80	1,101.88			-48.08
Totals							

PART IV - STATEMENT 4

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
592.49 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	04/15/2016	592.49	624.34			-31.85
960.7 FHLMC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BEO	01/07/2015	04/15/2016	960.70	1,007.98			-47.28
878.96 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	04/15/2016	878.96	926.48			-47.52
549.71 FEDERAL HOME LN MTG CORP POOL #G18522 3%08-01-2029 BEO	04/10/2015	04/15/2016	549.71	575.99			-26.28
437.78 FEDERAL HOME LN MTG CORP POOL #A93748 4%09-01-2040 BEO	03/17/2014	04/15/2016	437.78	457.34			-19.56
357.02 FEDERAL HOME LN MTG CORP POOL #A96312 4%01-01-2041 BEO	03/17/2014	04/15/2016	357.02	372.97			-15.95
590.68 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	04/15/2016	590.68	634.06			-43.38
2000.39 FNMA POOL #A22238 4% 05-01-2024 BEO	02/28/2014	04/25/2016	2,000.39	2,139.79			-139.40
1078.42 FNMA POOL #AD8033 4% 08-01-2040 BEO	02/14/2014	04/25/2016	1,078.42	1,127.62			-49.20
50000. INTERNATIONAL BUSINESS MACHS CORP 1.25 DUE 02-08-2018	02/28/2014	04/26/2016	50,153.00	49,652.00			501.00
1642.33 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	05/16/2016	1,642.33	1,730.60			-88.27
930.7 FHLMC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BEO	01/07/2015	05/16/2016	930.70	976.51			-45.81
978.5 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BEO	02/13/2014	05/16/2016	978.50	1,031.40			-52.90
437.72 FEDERAL HOME LN MTG CORP POOL #G18522 3%08-01-2029 BEO	04/10/2015	05/16/2016	437.72	458.65			-20.93
499.57 FEDERAL HOME LN MTG CORP POOL #A93748 4%09-01-2040 BEO	03/17/2014	05/16/2016	499.57	521.89			-22.32
830.06 FEDERAL HOME LN MTG CORP POOL #A96312 4%01-01-2041 BEO	03/17/2014	05/16/2016	830.06	867.15			-37.09
422.07 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	05/16/2016	422.07	453.07			-31.00
1382.34 FNMA POOL #A22238 4% 05-01-2024 BEO	02/28/2014	05/25/2016	1,382.34	1,478.67			-96.33
1136.29 FNMA POOL #AD8033 4% 08-01-2040 BEO	02/14/2014	05/25/2016	1,136.29	1,188.13			-51.84
50000. METLIFE INC 6.75% DUE 06-01-2016	02/26/2014	06/01/2016	50,000.00	56,554.50			-6,554.50
754.76 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	06/15/2016	754.76	795.33			-40.57
852.59 FHLMC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BEO	01/07/2015	06/15/2016	852.59	894.55			-41.96
921.11 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	06/15/2016	921.11	970.91			-49.80
655.96 FEDERAL HOME LN MTG CORP POOL #G18522 3%08-01-2029 BEO	04/10/2015	06/15/2016	655.96	687.32			-31.36
547.31 FEDERAL HOME LN MTG CORP POOL #A93748 4%09-01-2040 BEO	03/17/2014	06/15/2016	547.31	571.77			-24.46
1048.97 FEDERAL HOME LN MTG CORP POOL #A96312 4%01-01-2041 BEO	03/17/2014	06/15/2016	1,048.97	1,095.85			-46.88
743.82 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	06/15/2016	743.82	798.44			-54.62
1586.08 FNMA POOL #A22238 4% 05-01-2024 BEO	02/28/2014	06/27/2016	1,586.08	1,696.61			-110.53
1486.94 FNMA POOL #AD8033 4% 08-01-2040 BEO	02/14/2014	06/27/2016	1,486.94	1,554.78			-67.84
50000. APPLE INC 1% DUE 05-03-2018 USD2000	02/20/2014	07/11/2016	50,100.00	49,519.91			580.09
50000. GENERAL ELEC CO 5.25% DUE 12-06-2017	02/13/2014	07/12/2016	52,874.50	57,129.50			-4,255.00
1495.39 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	07/15/2016	1,495.39	1,575.77			-80.38
1047.95 FHLMC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BEO	01/07/2015	07/15/2016	1,047.95	1,099.53			-51.58
Totals							

PART IV - STATEMENT 4

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
948.17 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	07/15/2016	948.17	999.43			-51.26
537.31 FEDERAL HOME LN MTG CORP POOL #G18522 3.808-01-2029 BE	04/10/2015	07/15/2016	537.31	563.00			-25.69
366.63 FEDERAL HOME LN MTG CORP POOL #A93748 4.809-01-2040 BE	03/17/2014	07/15/2016	366.63	383.01			-16.38
932.55 FEDERAL HOME LN MTG CORP POOL #A96312 4.801-01-2041 BE	03/17/2014	07/15/2016	932.55	974.22			-41.67
750.27 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	07/15/2016	750.27	805.37			-55.10
3359.53 FNMA POOL #AA2238 4% 05-01-2024 BE	02/28/2014	07/25/2016	3,359.53	3,593.65			-234.12
1998.46 FNMA POOL #AD8033 4% 08-01-2040 BE	02/14/2014	07/25/2016	1,998.46	2,089.64			-91.18
50000 BOEING CAP CORP 2.125 DUE 08-15-2016	03/06/2014	08/15/2016	50,000.00	51,687.00			-1,687.00
959.26 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	08/15/2016	959.26	1,010.82			-51.56
803.62 FHLNC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BE	01/07/2015	08/15/2016	803.62	843.17			-39.55
1285.02 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	08/15/2016	1,285.02	1,354.49			-69.47
551.67 FEDERAL HOME LN MTG CORP POOL #G18522 3.808-01-2029 BE	04/10/2015	08/15/2016	551.67	578.05			-26.38
747.83 FEDERAL HOME LN MTG CORP POOL #A93748 4.809-01-2040 BE	03/17/2014	08/15/2016	747.83	781.25			-33.42
1058.07 FEDERAL HOME LN MTG CORP POOL #A96312 4.801-01-2041 BE	03/17/2014	08/15/2016	1,058.07	1,105.35			-47.28
672.53 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	08/15/2016	672.53	721.92			-49.39
871.98 FNMA POOL #AA2238 4% 05-01-2024 BE	02/28/2014	08/25/2016	871.98	932.75			-60.77
1546.8 FNMA POOL #AD8033 4% 08-01-2040 BE	02/14/2014	08/25/2016	1,546.80	1,617.37			-70.57
1311.47 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	09/15/2016	1,311.47	1,381.96			-70.49
1440.26 FHLNC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BE	01/07/2015	09/15/2016	1,440.26	1,511.15			-70.89
1141.17 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	09/15/2016	1,141.17	1,202.86			-61.69
637.76 FEDERAL HOME LN MTG CORP POOL #G18522 3.808-01-2029 BE	04/10/2015	09/15/2016	637.76	668.25			-30.49
276.3 FEDERAL HOME LN MTG CORP POOL #A93748 4.809-01-2040 BE	03/17/2014	09/15/2016	276.30	288.65			-12.35
1009.64 FEDERAL HOME LN MTG CORP POOL #A96312 4.801-01-2041 BE	03/17/2014	09/15/2016	1,009.64	1,054.76			-45.12
1025.21 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	09/15/2016	1,025.21	1,100.50			-75.29
924.23 FNMA POOL #AA2238 4% 05-01-2024 BE	02/28/2014	09/26/2016	924.23	988.64			-64.41
2322.43 FNMA POOL #AD8033 4% 08-01-2040 BE	02/14/2014	09/26/2016	2,322.43	2,428.39			-105.96
1658.69 FEDERAL HOME LN MTG CORP POOL #G14957 3.5% 01-01-2029 BE	03/14/2014	10/17/2016	1,658.69	1,747.84			-89.15
1206.71 FHLNC GOLD G08572 3.5 02-01-2044 3.5% 02-01-2044 BE	01/07/2015	10/17/2016	1,206.71	1,266.10			-59.39
1379.79 FEDERAL HOME LN MTG CORP POOL #G18498 3.5% 01-01-2029 BE	02/13/2014	10/17/2016	1,379.79	1,454.39			-74.60
592.86 FEDERAL HOME LN MTG CORP POOL #G18522 3.808-01-2029 BE	04/10/2015	10/17/2016	592.86	621.21			-28.35
244.99 FEDERAL HOME LN MTG CORP POOL #A93748 4.809-01-2040 BE	03/17/2014	10/17/2016	244.99	255.94			-10.95
986.68 FEDERAL HOME LN MTG CORP POOL #A96312 4.801-01-2041 BE	03/17/2014	10/17/2016	986.68	1,030.77			-44.09
531.55 FEDERAL HOME LN MTG CORP POOL #001798 4.5% 07-01-2041 BE	04/16/2014	10/17/2016	531.55	570.59			-39.04
Totals							

Capital Gain/Loss Detail

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PART IV - STATEMENT 5

Totals	80,462.48	67,418.22	13,044.26
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PART IV - STATEMENT 5

DETAIL OF SALES WITH UNAVAILABLE COST

[illegible]

PART IV - STATEMENT 5

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1017. ADR UNICHARM CORP SPONSORED ADR	07/24/2012	01/08/2016	3,677.61	3,890.03			-212.42
320. ADR UNICHARM CORP SPONSORED ADR	07/24/2012	01/11/2016	1,156.29	1,224.00			-67.71
10140. ADR UNICHARM CORP SPONSORED ADR	07/24/2012	01/12/2016	35,769.20	38,785.50			-3,016.30
1003. SANDS CHINA LTD UNSPONSORED ADR	05/16/2014	01/26/2016	29,737.21	80,294.82			-50,557.61
1316. NOVO NORDISK A S ADR	06/12/2013	02/10/2016	63,127.14	44,299.42			18,827.72
12. ADR DASSAULT SYS S A SPONSORED ADR	07/23/2012	02/16/2016	903.81	552.09			351.72
178. ADR DASSAULT SYS S A SPONSORED ADR	07/23/2012	02/17/2016	13,604.19	8,189.41			5,414.78
614. TAIWAN SEMICONDUCTOR MFG LT	01/15/2014	02/23/2016	14,372.39	10,857.91			3,514.48
9390. ADR ICICI BK LTD	07/23/2012	02/25/2016	48,438.18	60,971.71			-12,533.53
6069. BG PLC ADR FIN INST N	12/05/2014	03/07/2016	92,201.83	109,512.05			-17,310.22
2754. ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD	12/13/2012	03/29/2016	23,942.75	32,390.05			-8,447.30
399. ADR CSL LTD SPONSORED ADR	07/23/2012	04/01/2016	15,379.55	8,328.81			7,050.74
443. IMPERIAL OIL LTD NEW	07/23/2012	04/11/2016	13,850.05	18,747.36			-4,897.31
629. IMPERIAL OIL LTD NEW	07/23/2012	04/12/2016	19,863.07	26,618.71			-6,755.64
2. SVENSKA HANDELSBANKEN AB ADR	07/23/2012	04/14/2016	12.54	11.30			1.24
5473. SVENSKA HANDELSBANKEN AB ADR	07/24/2012	04/15/2016	34,061.01	30,256.34			3,804.67
4. ADR KONE OYJ ADR	02/05/2015	05/24/2016	89.60	91.79			-2.19
904. ADR KONE OYJ ADR	02/05/2015	05/25/2016	20,172.41	20,743.54			-571.13
116. ADR UNICHARM CORP SPONSORED ADR	07/24/2012	05/25/2016	441.90	443.70			-1.80
11167. ADR UNICHARM CORP SPONSORED ADR	07/24/2012	05/26/2016	42,088.62	42,713.77			-625.15
163. ADR AIA GROUP LTD SPONSORED ADR	10/16/2014	06/08/2016	3,895.66	3,498.96			396.70
51. NESTLE S A SPONSORED ADR REPSTG REG SH	07/23/2012	06/08/2016	3,892.52	3,022.05			870.47
34. ADR WPP PLC ADR DR EACH REPR 5 SHS	07/23/2012	06/08/2016	3,875.57	2,107.53			1,768.04
475. ADR AIR LIQUIDE ADR	07/24/2012	06/09/2016	10,152.24	9,267.59			884.65
1144. SYMEX CORP ADR	07/23/2012	06/23/2016	39,401.02	12,252.24			27,148.78
2320. ALLIANZ AKTIENGESELLSCHAFT SPONSORED ADR REPSTG 1/10 SH	02/05/2013	07/19/2016	31,913.22	25,211.15			6,702.07
125. ADR WPP PLC ADR DR EACH REPR 5 SHS	07/23/2012	07/19/2016	13,559.52	7,748.29			5,811.23
939. ARM HLDGS PLC SPONSORED ADR	07/23/2012	08/31/2016	62,216.50	21,256.14			40,960.36
914. ARM HLDGS PLC SPONSORED ADR	07/23/2012	09/22/2016	60,919.84	20,690.22			40,229.62
742. TAIWAN SEMICONDUCTOR MFG LT	01/15/2014	10/11/2016	22,785.65	12,916.14			9,869.51
2. ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD	09/26/2012	10/18/2016	2.31	2.12			0.19
3526. ADR WTN GROUP LTD SPONSORED ADR	05/16/2014	10/21/2016	26,299.50	65,755.40			-39,455.90
1633. ADR KONE OYJ ADR	02/05/2015	11/01/2016	37,017.66	37,464.02			-446.36
Totals							

GEORGE AND FAY YOUNG FOUNDATION TRUST, NA AS
DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Totals

PART IV - STATEMENT 6

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	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	150. CAMERON INT'L CORP COM	12/22/2008	12/15/2015	9,561.77	2,831.46			6,730.31
	275. OASIS PETE INC NEW COM STK	08/26/2014	12/15/2015	2,367.76	13,646.88			-11,279.12
	225. OCEANERING INTERNATIONAL INC	12/22/2008	12/15/2015	8,606.20	2,911.19			5,695.01
	602. CAMERON INT'L CORP COM	12/22/2008	02/19/2016	39,560.04	11,363.59			28,196.45
	150. MARATHON PETE CORP COM	12/05/2014	02/19/2016	4,622.93	7,201.84			-2,578.91
	333. BAKER HUGHES INC	02/19/2015	03/10/2016	14,649.28	20,894.75			-6,245.47
	128. TESORO PETE CORP	03/27/2013	04/20/2016	10,600.33	7,405.27			3,195.06
	162. VALERO ENERGY CORP NEW	03/28/2012	04/20/2016	9,681.01	4,054.05			5,626.96
	126. EOG RES INC	04/08/2015	06/08/2016	10,856.59	13,002.83			-2,146.24
	88. NEWFIELD EXPL CO COM	04/08/2015	06/08/2016	3,700.77	3,230.63			470.14
	400 DEVON ENERGY CORP NEW	08/26/2014	09/13/2016	16,388.08	30,111.48			-13,723.40
	250. FIRST SOLAR INC COM	08/24/2015	09/13/2016	9,125.33	11,220.50			-2,095.17
	250 SCHLUMBERGER LTD ISIN #AN8068571086	06/24/2009	09/13/2016	19,308.91	12,940.42			6,368.49
	379. SUNPOWER CORP COM	08/24/2015	09/13/2016	3,375.94	8,523.98*			-5,148.04
Totals				162,404.94	149,338.87			13,066.07

GEORGE AND FAY YOUNG FOUNDATION NORTHERN

PART IV - STATEMENT 7

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1020. COSTCO WHSL CORP NEW	10/27/2015	12/09/2015	164,103.75	149,227.88			14,875.87
110. FEDEX CORP	10/27/2015	12/09/2015	16,379.97	17,167.58			-787.61
780. MICROSOFT CORP COM	11/06/2015	12/23/2015	43,445.43	42,399.16			1,046.27
1500. EXPEDITORS INTL WASH INC	10/27/2015	01/07/2016	63,341.13	71,902.98			-8,561.85
400 INTL BUSINESS MACHINES CORP	03/05/2015	01/20/2016	47,774.60	64,184.68			-16,410.08
630. EXPRESS SCRIPTS HLDG CO COM	04/10/2015	01/22/2016	45,138.29	55,992.95			-10,854.66
2520. APPLE COMPUTER INC	11/20/2015	01/26/2016	251,096.23	269,287.78			-18,191.55
2050. ABBOTT LABORATORIES	01/27/2016	01/28/2016	76,841.40	89,071.55			-12,230.15
550. STERICYCLE INC	01/29/2016	02/04/2016	64,031.46	66,854.65			-2,823.19
380. ECOLAB INC	01/29/2016	02/22/2016	40,946.35	42,668.88			-1,722.53
510. EXPEDITORS INTL WASH INC	07/31/2015	02/22/2016	23,889.20	23,935.12			-45.92
2630. DOLLAR TREE INC COM STK	01/29/2016	02/23/2016	213,891.12	212,701.50			1,189.62
60. AUTOZONE INC	02/24/2016	02/29/2016	46,833.61	45,786.86			1,046.75
980. ORACLE CORPORATION	02/24/2016	03/14/2016	37,926.83	35,188.53			2,738.30
220 EXPRESS SCRIPTS HLDG CO COM	02/24/2016	03/22/2016	14,875.79	15,197.03			-321.24
1070 COCA COLA CO	10/22/2015	03/30/2016	49,925.43	46,535.69			3,389.74
860 MICROSOFT CORP COM	11/06/2015	03/30/2016	47,441.38	46,713.71			727.67
70 ALPHABET INC CAP STK CL A	02/24/2016	04/27/2016	50,006.34	50,113.16			-106.82
990 DOLLAR TREE INC COM STK	01/27/2016	05/17/2016	76,864.69	77,219.60			-354.91
120. DOLLAR TREE INC COM STK	01/27/2016	05/18/2016	9,071.90	9,346.59			-274.69
210. AT&T INC	02/24/2016	06/06/2016	8,245.20	7,621.48			623.72
50. ABBOTT LABORATORIES	02/24/2016	06/06/2016	1,958.72	1,951.59			7.13
150. ABBVIE INC COM USD0.01	02/24/2016	06/06/2016	9,357.48	8,245.37			1,112.11
480. APPLE COMPUTER INC	04/27/2016	06/06/2016	47,490.35	47,714.45			-224.10
100. BERKSHIRE HATHAWAY INC-CL B	12/23/2015	06/06/2016	14,210.42	13,362.63			847.79
200 CBCE HOLDINGS INC COM	10/27/2015	06/06/2016	12,557.74	13,529.78			-972.04
270. CVS CORP	10/30/2015	06/06/2016	25,995.22	27,272.63			-1,277.41
220. CITRIX SYS INC	10/27/2015	06/06/2016	18,823.40	18,126.00			697.40
950. COCA COLA CO	10/22/2015	06/06/2016	43,000.81	41,316.74			1,684.07
460. COMCAST CORP CL A COM	10/29/2015	06/06/2016	29,182.04	28,989.93			192.11
180. COSTCO WHSL CORP NEW	12/28/2015	06/06/2016	27,388.72	29,144.49			-1,755.77
220. DANAHER CORP	10/29/2015	06/06/2016	21,800.97	20,445.41			1,355.56
180. WALT DISNEY CO	10/26/2015	06/06/2016	17,785.23	20,423.50			-2,638.27
Totals							

PART IV - STATEMENT 7

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
110. DR PEPPER SNAPPLE GROUP INC COM STK	02/24/2016	06/06/2016	10,154.20	10,130.02			24.18
1120. EMC CORP MASS	02/24/2016	06/06/2016	31,295.58	29,048.29			2,247.29
460. GENERAL MILLS INC	02/24/2016	06/06/2016	29,212.49	26,814.10			2,398.39
170. HOME DEPOT INC	02/24/2016	06/06/2016	21,939.01	21,229.32			709.69
160. HONEYWELL INTL INC	02/24/2016	06/06/2016	18,464.93	16,424.24			2,040.69
280. JOHNSON & JOHNSON	02/24/2016	06/06/2016	32,370.20	29,149.49			3,220.71
640. KROGER CO	12/28/2015	06/06/2016	23,141.63	27,159.04			-4,017.41
90. LABORATORY CORP AMER HLDGS NEW	07/31/2015	06/06/2016	11,661.73	11,423.06			238.67
300. MARSH & MCLENNAN COS INC	08/11/2015	06/06/2016	19,877.68	17,409.00			2,468.68
160. MASTERCARD INC CL A	11/06/2015	06/06/2016	15,485.90	16,158.37			-672.47
260. MCCORMICK & CO INC NON-VTG	02/24/2016	06/06/2016	25,362.88	23,235.42			2,127.46
250. MCDONALDS CORP	01/29/2016	06/06/2016	30,421.66	30,841.78			-420.12
110. MCKESSON HROC INC	12/28/2015	06/06/2016	20,523.89	22,014.82			-1,490.93
730. MICROSOFT CORP COM	10/26/2015	06/06/2016	38,133.12	39,266.63			-1,133.51
120. OMNICOM GRP INC COM	03/28/2016	06/06/2016	9,878.72	9,860.14			18.58
60. SCHEIN HENRY INC	03/28/2016	06/06/2016	10,592.88	10,109.70			483.18
170. STARBUCKS CORP	03/28/2016	06/06/2016	9,432.99	10,072.82			-639.83
160. STERICYCLE INC	04/29/2016	06/06/2016	15,833.01	16,197.34			-364.33
320. TJX COS INC NEW	02/24/2016	06/06/2016	24,286.48	23,040.89			1,245.59
70. 3M CO	02/24/2016	06/06/2016	11,912.14	10,960.50			951.64
190. UNITEDHEALTH GROUP INC	09/18/2015	06/06/2016	26,207.34	23,334.34			2,873.00
90. VERISIGN INC	02/24/2016	06/06/2016	7,632.43	6,960.34			672.09
330. VERISK ANALYTICS INC COM STK	10/27/2015	06/06/2016	26,394.27	26,298.05			96.22
1200. COCA COLA CO	10/22/2015	06/27/2016	52,045.62	52,189.56			-143.94
1000. GENERAL MILLS INC	01/29/2016	06/27/2016	65,874.47	56,443.07			9,431.40
850. MCCORMICK & CO INC NON-VTG	01/29/2016	06/27/2016	85,905.75	71,969.16			13,936.59
60. AT&T INC	01/29/2016	07/07/2016	2,549.43	2,132.45			416.98
2120. COCA COLA CO	01/29/2016	07/07/2016	95,401.31	90,201.45			5,199.86
840. JOHNSON & JOHNSON	01/27/2016	07/07/2016	102,533.03	83,769.05			18,763.98
1210. MCCORMICK & CO INC NON-VTG	08/19/2015	07/07/2016	127,827.06	102,000.26			25,826.80
631. STERICYCLE INC	04/29/2016	07/29/2016	55,775.02	62,243.54			-6,468.52
4080. KROGER CO	03/04/2016	08/02/2016	133,045.07	156,052.83			-23,007.76
1290. EMC CORP MASS	02/24/2016	08/03/2016	36,209.39	31,612.30			4,597.09
Totals							

GEORGE AND FAY YOUNG FOUNDATION NORTHERN

PART IV - STATEMENT 7

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
380. KROGER CO	03/04/2016	08/03/2016	12,625.68	14,062.55			-1,436.87
870. VERISIGN INC	08/03/2016	08/17/2016	65,526.62	72,893.31			-7,366.69
199. STERICYCLE INC	04/29/2016	08/18/2016	16,932.96	19,629.90			-2,696.94
280. VERISIGN INC	06/27/2016	08/18/2016	20,800.49	22,733.43			-1,932.94
960. DAVITA INC	07/07/2016	08/19/2016	61,742.78	73,785.70			-12,042.92
1310. DAVITA INC	07/07/2016	08/24/2016	84,701.57	100,686.73			-15,985.16
1550. McDONALDS CORP	02/24/2016	10/20/2016	171,797.79	177,275.22			-5,477.43
3120. MICROSOFT CORP COM	07/07/2016	10/20/2016	177,473.26	161,620.33			15,852.93
1050. CVS CORP	06/21/2016	10/28/2016	87,558.85	100,266.83			-12,707.98
570. McKesson HBC INC	12/28/2015	10/28/2016	69,779.47	106,064.90			-36,285.43
850. CVS CORP	06/21/2016	11/03/2016	70,305.79	79,027.24			-8,721.45
120. CVS CORP	11/20/2015	11/08/2016	8,382.38	11,063.23			-2,680.85
170. ABBVIE INC COM USD0.01	06/21/2016	11/09/2016	10,614.57	10,203.49			411.08
10. ADVANSIX INC COM	09/26/2016	11/09/2016	154.29	155.57			-1.28
40. ALPHABET INC CAP STK CL A	09/26/2016	11/09/2016	31,991.30	32,080.49			-89.19
420. APPLE COMPUTER INC	04/27/2016	11/09/2016	45,837.80	41,033.66			4,804.14
20. AUTOZONE INC	08/26/2016	11/09/2016	14,680.28	15,172.08			-491.80
140. BROADRIDGE FINL SOLUTIONS INC COM STK	08/26/2016	11/09/2016	8,669.81	9,660.43			-990.62
50. CSOE HOLDINGS INC COM	01/29/2016	11/09/2016	3,294.09	3,340.35			-46.26
130. CELGENE CORP	08/23/2016	11/09/2016	15,274.67	14,943.03			331.64
210. CITRIX SYS INC	08/26/2016	11/09/2016	17,807.61	18,570.97			-763.36
230. COMCAST CORP CL A COM	11/20/2015	11/09/2016	14,588.86	14,448.30			140.56
160. COSTCO WHSL CORP NEW	12/28/2015	11/09/2016	23,338.59	25,906.21			-2,567.52
120. DANAHER CORP	02/24/2016	11/09/2016	9,499.60	7,940.22			1,559.38
240. DOLLAR TREE INC COM STK	08/26/2016	11/09/2016	17,833.12	20,469.89			-2,636.77
90. DR PEPPER SNAPPLE GROUP INC COM STK	02/23/2016	11/09/2016	7,691.23	8,287.23			-596.00
110. ECOLAB INC	08/26/2016	11/09/2016	12,462.53	13,575.93			-1,113.40
310. EXPEDITORS INTL WASH INC	08/26/2016	11/09/2016	15,158.67	15,826.71			-668.04
220. FASTENAL CO	07/11/2016	11/09/2016	9,282.59	10,030.13			-747.54
50. FEDEX CORP	09/26/2016	11/09/2016	8,958.30	8,782.14			176.16
100. FORTIVE CORP COM MON STOCK	07/05/2016	11/09/2016	5,291.88	2,153.11			3,138.77
200. GENERAL MILLS INC	10/24/2016	11/09/2016	12,453.73	12,188.30			265.43
160. HOME DEPOT INC	07/07/2016	11/09/2016	19,788.77	20,936.83			-1,148.06
Totals							

GEORGE AND FAY YOUNG FOUNDATION NORTHERN

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	140. HONEYWELL INTL INC	09/26/2016	11/09/2016	15,602.76	16,258.33			-655.57
	500. INTEL CORP	09/26/2016	11/09/2016	17,197.12	18,374.30			-1,177.18
	130. MCCORMICK & CO INC NON-VTG	10/24/2016	11/09/2016	12,182.03	12,207.64			-25.61
	80. McDONALDS CORP	11/16/2015	11/09/2016	9,166.49	8,840.40			326.09
	10. MCKESSON HBOS INC	01/27/2016	11/09/2016	1,398.97	1,569.45			-270.48
	530. MICROSOFT CORP COM	07/07/2016	11/09/2016	31,747.32	27,141.78			4,605.54
	110 OMNICO GRP INC COM	03/28/2016	11/09/2016	8,845.91	9,038.46			-192.55
	50 SCHEIN HENRY INC	03/28/2016	11/09/2016	7,891.83	8,424.75			-532.92
	10. TJX COS INC NEW	01/29/2016	11/09/2016	724.78	713.59			11.19
	100 VARIAN MED SYS INC	07/12/2016	11/09/2016	8,804.81	8,649.10			155.71
	14 ADVANSIX INC COM	09/26/2016	11/30/2016	269.45	202.35			67.10
Totals				4,155,134.01	4,231,725.84			-76,591.83

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
640. FEDEX CORP		03/11/2014	12/09/2015	95,301.67	87,900.29			7,401.38
2890. SCHLUMBERGER LTD ISIN #AN8068571086		12/23/2014	01/15/2016	180,721.66	215,522.65			-34,800.99
1080. INTL BUSINESS MACHINES CORP		12/23/2014	01/20/2016	128,991.43	142,966.81			-13,975.38
2380. AMERICAN EXPRESS CO		11/23/2010	01/21/2016	149,119.96	99,640.82			49,479.14
2670. EXPRESS SCRIPTS HLDG CO COM		11/25/2013	01/22/2016	191,300.37	166,823.39			24,476.98
300. ABBOTT LABORATORIES		02/02/2010	01/28/2016	11,245.08	7,820.07			3,425.01
276. STERICYCLE INC		06/21/2012	02/04/2016	32,132.15	24,943.72			7,188.43
520. ECOLAB INC		12/15/2011	02/22/2016	56,031.84	28,291.32			27,740.52
1590. EXPEDITORS INTL WASH INC		06/06/2014	02/22/2016	74,478.11	73,028.86			1,449.25
100. AUTOZONE INC		05/10/2013	02/29/2016	78,056.02	42,184.50			35,871.52
3560. ORACLE CORPORATION		09/24/2013	03/14/2016	137,775.04	120,142.86			17,632.18
1620. EXPRESS SCRIPTS HLDG CO COM		03/25/2013	03/22/2016	109,539.90	91,700.25			17,839.65
330. ALPHABET INC CAP STK CL A		03/05/2015	04/27/2016	235,744.15	187,002.98			48,741.17
290. DOLLAR TREE INC COM STK		03/05/2015	05/17/2016	22,515.92	23,032.73			-516.81
1350. DOLLAR TREE INC COM STK		12/23/2014	05/18/2016	102,058.86	95,036.76			7,022.10
140. ABBOTT LABORATORIES		02/02/2010	06/06/2016	5,484.40	3,649.36			1,835.04
30. ALPHABET INC CAP STK CL A		09/24/2013	06/06/2016	21,932.46	13,344.43			8,588.03
30. AUTOZONE INC		05/10/2013	06/06/2016	22,654.92	12,655.35			9,999.57
160. DOLLAR TREE INC COM STK		12/23/2014	06/06/2016	14,551.97	11,263.62			3,288.35
130. ECOLAB INC		06/02/2011	06/06/2016	15,585.49	7,062.56			8,522.93
370. EXPEDITORS INTL WASH INC		06/06/2014	06/06/2016	18,211.70	16,994.14			1,217.56
100. EXPRESS SCRIPTS HLDG CO COM		06/15/2012	06/06/2016	7,600.78	5,430.35			2,170.43
40. FEDEX CORP		03/11/2014	06/06/2016	6,495.66	5,493.77			1,001.89
180. LABORATORY CORP AMER HLDGS NEW		04/22/2015	06/06/2016	23,323.45	22,661.44			662.01
500. ORACLE CORPORATION		12/26/2012	06/06/2016	19,762.31	16,793.00			2,969.31
800. VERIZON COMMUNICATIONS		09/24/2013	06/06/2016	40,627.19	37,949.44			2,677.75
650. GENERAL MILLS INC		03/25/2014	06/27/2016	42,818.40	33,042.28			9,776.12
3441. AT&T INC		02/02/2010	07/07/2016	146,210.06	118,095.11			28,114.95
1330. COCA COLA CO		05/14/2015	07/07/2016	59,850.82	55,159.09			4,691.73
2530. GENERAL MILLS INC		02/20/2014	07/07/2016	181,822.32	126,242.70			55,579.62
340. JOHNSON & JOHNSON		11/25/2013	07/07/2016	41,501.46	32,519.51			8,981.95
900. LABORATORY CORP AMER HLDGS NEW		04/22/2015	07/07/2016	118,853.75	113,131.49			5,722.26
1230. VERIZON COMMUNICATIONS		09/24/2013	07/07/2016	68,258.84	58,347.26			9,911.58
Totals								

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
5190. EMC CORP MASS	10/25/2013	08/03/2016	145,679.59	126,177.01			19,502.58
1000. KROGER CO	05/10/2012	08/03/2016	33,225.47	11,917.54			21,307.93
321. STERICYCLE INC	10/24/2012	08/18/2016	27,313.96	28,979.39			-1,665.43
410. VERISIGN INC	11/22/2013	08/18/2016	30,457.87	23,218.63			7,239.24
1503. STERICYCLE INC	10/24/2012	08/19/2016	127,525.42	134,259.30			-6,733.88
1180. VERISIGN INC	11/22/2013	08/19/2016	88,597.43	66,824.34			21,773.09
4160. EMC CORP MASS	11/25/2013	09/06/2016	120,765.91	94,613.78			26,152.13
8440. EMC CORP MASS	04/09/2010	09/07/2016	247,383.98	146,411.88			100,972.10
.72 DELL TECHNOLOGIES INC COM CL V COM CL V	02/02/2010	09/26/2016	34.62	33.98			0.64
2480. KROGER CO	05/10/2012	10/05/2016	71,490.64	28,561.91			42,928.73
220. MCKESSON HBOC INC	01/30/2014	10/28/2016	26,932.43	38,944.25			-12,011.82
1170. CVS CORP	12/02/2011	11/08/2016	81,728.21	44,915.60			36,812.61
180. ABBOTT LABORATORIES	02/02/2010	11/09/2016	7,137.34	4,692.04			2,445.30
10. AUTOZONE INC	05/10/2013	11/09/2016	7,340.14	4,218.45			3,121.69
140. CBOE HOLDINGS INC COM	10/27/2015	11/09/2016	9,223.45	9,470.85			-247.40
540. COCA COLA CO	08/28/2015	11/09/2016	22,679.51	21,199.32			1,480.19
180. COMCAST CORP CL A COM	10/29/2015	11/09/2016	11,417.36	11,343.89			73.47
80. DANAHER CORP	10/29/2015	11/09/2016	6,333.06	5,670.48			662.58
40. DELL TECHNOLOGIES INC COM CL V COM CL V	02/02/2010	11/09/2016	1,979.56	1,888.00			91.56
90. EXPRESS SCRIPTS HLDG CO COM	06/15/2012	11/09/2016	6,567.16	4,887.32			1,679.84
160. JOHNSON & JOHNSON	11/25/2013	11/09/2016	19,172.38	15,303.30			3,869.08
120. KROGER CO	05/10/2012	11/09/2016	3,786.42	1,382.03			2,404.39
170. LABORATORY CORP AMER HLDGS NEW	04/17/2015	11/09/2016	20,621.25	21,299.82			-678.57
280. MARSH & MCLENNAN COS INC	08/11/2015	11/09/2016	18,404.00	16,248.40			2,155.60
190. MASTERCARD INC CL A	11/06/2015	11/09/2016	19,962.86	19,188.06			774.80
30. McDONALDS CORP	10/27/2015	11/09/2016	3,437.44	3,352.15			85.29
40. MCKESSON HBOC INC	01/30/2014	11/09/2016	5,595.88	7,080.77			-1,484.89
280. TJX COS INC NEW	08/07/2015	11/09/2016	20,293.96	19,425.00			868.96
170. UNITEDHEALTH GROUP INC	09/18/2015	11/09/2016	23,869.84	20,878.09			2,991.75
580. VERIZON COMMUNICATIONS	09/24/2013	11/09/2016	27,619.00	27,513.35			105.65
300. VERISK ANALYTICS INC COM STK	08/07/2015	11/09/2016	24,773.46	23,084.01			1,689.45
2830. KROGER CO	05/10/2012	11/21/2016	94,870.84	32,592.83			62,278.01
102. ADVANSIX INC COM	10/27/2015	11/30/2016	1,963.15	884.97			1,078.18
Totals			3,818,741.73	3,112,333.65			706,408.08

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
183. FIRSTMERIT CORP		12/18/2015	01/26/2016	3,295.79	3,388.34			-92.55
320. TX CAP BANCSHARES INC COM		09/18/2015	01/29/2016	11,388.11	16,177.55			-4,789.44
630. TX CAP BANCSHARES INC COM		03/11/2015	02/01/2016	21,941.86	31,148.53			-9,206.67
1640. STM CORPORATION SECURITIES		10/02/2015	03/14/2016	10,021.00	11,837.23			-1,816.23
547. FIRSTMERIT CORP		12/18/2015	03/17/2016	11,489.92	10,127.98			1,361.94
280. AMERICAN EQUITY INVT LIFE HLDG CO COM		11/16/2015	04/08/2016	3,630.57	7,639.25			-4,008.68
220. AMERICAN EQUITY INVT LIFE HLDG CO COM		11/13/2015	04/12/2016	3,115.41	5,944.90			-2,829.49
610. SCRIPPS E W CO OHIO CL A NEW COM STK		08/17/2015	04/20/2016	9,341.81	11,870.05			-2,528.24
130. ALLETE INC COM NEW		03/18/2016	05/16/2016	7,394.93	7,504.79			-109.86
140. ALLETE INC COM NEW		03/17/2016	05/18/2016	7,744.85	8,069.87			-325.02
880. AMERICAN AXLE & MFG HLDGS INC COM AMERICAN AXLE & MFG HOLD		12/01/2015	05/26/2016	14,390.32	20,026.74			-5,636.42
680. AMERICAN AXLE & MFG HLDGS INC COM AMERICAN AXLE & MFG HOLD		12/01/2015	05/27/2016	11,132.51	15,310.06			-4,177.55
280. XENIA HOTELS & RESORTS INC COM		09/25/2015	08/03/2016	4,917.34	5,158.64			-241.30
290. XENIA HOTELS & RESORTS INC COM		09/28/2015	08/04/2016	5,041.33	5,215.76			-174.43
1940. ABM INDS INC COM		10/15/2015	08/19/2016	73,283.06	56,606.40			16,676.66
430. AIR LEASE CORP CL A CL A		04/20/2016	08/19/2016	12,113.78	13,937.55			-1,823.77
1240. BOK FINL CORP COM NEW		04/06/2016	08/19/2016	83,449.55	61,876.28			21,573.27
1110. BLACK HILLS CORP		05/17/2016	08/19/2016	65,122.39	65,601.44			-479.05
710. BLOOMIN BRANDS INC COM		07/18/2016	08/19/2016	13,750.55	13,114.53			636.02
350. CST BRANDS INC COM USDO.01		09/18/2015	08/19/2016	16,609.52	12,369.77			4,239.75
3890. CARETRUST REIT INC COM		07/08/2016	08/19/2016	56,229.11	51,899.07			4,330.04
640. CHEMTURA CORP COM NEW		03/11/2016	08/19/2016	20,063.63	16,892.70			3,170.93
3430. COMMERCIAL METALS COMPANY		08/02/2016	08/19/2016	54,625.31	56,589.49			-1,964.18
1230. DIEBOLD INC COM		06/27/2016	08/19/2016	35,029.02	33,316.93			1,712.09
2870. ENSIGN GROUP INC COM STK		08/05/2016	08/19/2016	52,803.40	58,707.87			-5,904.47
260. ESCO TECHNOLOGIES INC		05/13/2016	08/19/2016	11,644.84	10,142.73			1,502.11
4190. HILLTOP HLDGS INC COM STK		05/27/2016	08/19/2016	92,784.66	81,780.98			11,003.68
610. HOUGHTON MIFFLIN HARCOURT CO COM		10/02/2015	08/19/2016	9,467.54	12,333.34			-2,865.80
340. IIT INC COM		07/18/2016	08/19/2016	12,262.10	11,440.67			821.43
5660. KEARNY FINL CORP MD COM		05/17/2016	08/19/2016	76,360.79	68,545.64			7,815.15
4720. KENNEDY-WILSON HLDGS INC COM		06/28/2016	08/19/2016	99,761.17	98,429.90			1,331.27
1390. KNOWLES CORP COM		03/11/2016	08/19/2016	19,570.21	17,783.85			1,786.36
4390. MITEL NETWORKS CORP COM STK		05/26/2016	08/19/2016	33,591.53	31,697.66			1,893.87
Totals								

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	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	1430. NEXSTAR BROADCASTING GROUP INC CL A	06/27/2016	08/19/2016	76,569.37	70,659.03			5,910.34
	2890. OUTFRONT MEDIA INC COM	07/15/2016	08/19/2016	62,880.41	67,942.51			-5,062.10
	2950. PARSLEY ENERGY INC CL A CL A	05/18/2016	08/19/2016	98,978.00	58,045.37			40,932.63
	210. PENSKO AUTOMOTIVE GROUP INC COM	06/27/2016	08/19/2016	8,917.96	6,659.73			2,258.23
	280. RYMAN HOSPITALITY PTYS INC COM	03/09/2016	08/19/2016	15,068.77	14,003.28			1,065.49
	440. SABRA HEALTH CARE REIT INC COM	07/28/2016	08/19/2016	10,716.71	10,352.94			363.77
	270 SENSIENT TECHNOLOGIES CORP COMMON	03/14/2016	08/19/2016	19,794.56	16,838.55			2,956.01
	750 SOUTH JERSEY INDUSTRIES INC	03/21/2016	08/19/2016	22,723.52	20,698.37			2,025.15
	360. SYNOVUS FINL CORP COM NEW COM NEW	10/02/2015	08/19/2016	11,610.40	10,587.96			1,022.44
	1240 SYNERGY RES CORP COM	11/30/2015	08/19/2016	8,733.12	13,685.66			-4,952.54
	550 UMB FINL CORP	03/14/2016	08/19/2016	32,181.83	27,579.88			4,601.95
	400 VERINT SYSTEMS INC	07/18/2016	08/19/2016	13,701.70	13,608.53			93.17
	200 VISTA OUTDOOR INC COM	09/25/2015	08/19/2016	7,865.59	9,064.04			-1,198.45
	793.79 WRIGHT MEDICAL GROUP NV EURO.03	09/25/2015	08/19/2016	19,503.95	18,563.08			940.87
Totals				1,372,613.80	1,290,775.42			81,838.38

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
150. VAIL RESORTS INC COM	10/02/2006	12/18/2015	18,753.72	5,983.60			12,770.12
1260. UNITED FINANCIAL BANCORP INC	10/23/2014	01/05/2016	15,730.67	16,870.74			-1,140.07
530. UNITED FINANCIAL BANCORP INC	09/22/2014	01/06/2016	6,616.97	6,612.44			4.53
110. UNITED FINANCIAL BANCORP INC	09/22/2014	01/07/2016	1,341.02	1,372.39			-31.37
260. UNITED FINANCIAL BANCORP INC	09/22/2014	01/08/2016	3,141.81	3,243.84			-102.03
210. UNITED FINANCIAL BANCORP INC	09/22/2014	01/11/2016	2,513.50	2,620.02			-106.52
250. UNITED FINANCIAL BANCORP INC	09/22/2014	01/12/2016	2,958.67	3,119.07			-160.40
810. FAIRCHILD SEMICONDUCTOR INTL INC	07/11/2013	01/19/2016	16,391.58	11,965.56			4,426.02
630. FAIRCHILD SEMICONDUCTOR INTL INC	07/11/2013	01/20/2016	12,676.94	9,306.55			3,370.39
600. FAIRCHILD SEMICONDUCTOR INTL INC	07/23/2013	01/25/2016	12,145.99	8,750.69			3,395.30
657. FIRSTWERT CORP	08/05/2009	01/26/2016	11,832.41	12,656.06			-823.65
230. LEGACY TEXAS FINANCIAL GROUP INC COM	09/20/2012	02/08/2016	4,196.22	3,193.83			1,002.39
100. LEGACY TEXAS FINANCIAL GROUP INC COM	07/18/2011	02/09/2016	1,808.99	1,364.94			444.05
130. LEGACY TEXAS FINANCIAL GROUP INC COM	07/18/2011	02/10/2016	2,331.61	1,774.42			557.19
130. LEGACY TEXAS FINANCIAL GROUP INC COM	07/18/2011	02/11/2016	2,219.77	1,774.42			445.35
120. LEGACY TEXAS FINANCIAL GROUP INC COM	07/18/2011	02/12/2016	2,121.45	1,637.93			483.52
120. UNION BANKSHARES CORP NEW COM	12/08/2014	02/25/2016	2,694.07	2,896.52			-202.45
120. UNION BANKSHARES CORP NEW COM	12/08/2014	02/26/2016	2,752.32	2,896.53			-144.21
60. UNION BANKSHARES CORP NEW COM	12/08/2014	02/29/2016	1,379.08	1,448.26			-69.18
120. UNION BANKSHARES CORP NEW COM	12/08/2014	03/01/2016	2,776.02	2,896.53			-120.51
90. UNION BANKSHARES CORP NEW COM	12/08/2014	03/02/2016	2,094.62	2,172.39			-77.77
80. UNION BANKSHARES CORP NEW COM	12/08/2014	03/03/2016	1,892.26	1,931.02			-38.76
30. UNION BANKSHARES CORP NEW COM	12/08/2014	03/04/2016	708.15	724.13			-15.98
70. UNION BANKSHARES CORP NEW COM	12/08/2014	03/07/2016	1,656.57	1,689.64			-33.07
70. UNION BANKSHARES CORP NEW COM	12/08/2014	03/08/2016	1,657.80	1,689.64			-31.84
1600. SLM CORPORATION SECURITIES	07/17/2014	03/09/2016	9,611.78	13,688.16			-4,076.38
1160. FAIRCHILD SEMICONDUCTOR INTL INC	07/23/2013	03/10/2016	23,159.47	15,268.38			7,891.09
1880. SLM CORPORATION SECURITIES	07/17/2014	03/10/2016	11,374.69	16,083.59			-4,708.90
1600. SLM CORPORATION SECURITIES	07/17/2014	03/11/2016	9,848.90	13,688.16			-3,839.26
140. SMITH A O CORP COM	08/16/2011	03/11/2016	10,308.14	2,652.17			7,655.97
370. HILLENBRAND INC COM STK	01/16/2014	03/14/2016	10,761.06	10,598.95			162.11
670. SLM CORPORATION SECURITIES	07/17/2014	03/14/2016	4,093.95	5,731.92			-1,637.97
90. SMITH A O CORP COM	08/16/2011	03/14/2016	6,594.04	1,704.96			4,889.08
Totals							

GEORGE AND FAY YOUNG FOUNDATION TRUST, NA AS

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
450. HILLENBRAND INC COM STK	01/16/2014	03/15/2016	12,936.72	12,809.54			127.18
1100. FIRSTMERIT CORP	01/30/2013	03/17/2016	23,105.87	16,696.35			6,409.52
470. ONE GAS INC COM	03/14/2014	03/18/2016	27,485.89	17,051.41			10,434.48
200. UNION BANKSHARES CORP NEW COM	01/23/2015	03/18/2016	4,686.69	4,721.55			-34.86
200. UNION BANKSHARES CORP NEW COM	01/23/2015	03/21/2016	4,634.33	4,685.48			-51.15
150. UNION BANKSHARES CORP NEW COM	01/20/2015	03/22/2016	3,456.09	3,441.20			14.89
100. UNION BANKSHARES CORP NEW COM	01/20/2015	03/23/2016	2,286.90	2,294.13			-7.23
180. UNION BANKSHARES CORP NEW COM	01/20/2015	03/24/2016	4,080.44	4,129.43			-48.99
540. FTD COS INC COM	11/13/2014	04/06/2016	14,039.15	18,429.84			-4,390.69
220. LEGACY TEXAS FINANCIAL GROUP INC COM	07/18/2011	04/06/2016	4,062.89	3,002.87			1,060.02
320. AMERICAN EQUITY INTV LIFE HDG CO COM	02/25/2015	04/07/2016	4,187.42	9,224.99			-5,037.57
80. FTD COS INC COM	06/26/2014	04/07/2016	2,026.89	2,471.65			-444.76
440. AMERICAN EQUITY INTV LIFE HDG CO COM	02/25/2015	04/08/2016	5,705.17	12,684.37			-6,979.20
120. FTD COS INC COM	06/26/2014	04/08/2016	3,001.15	3,707.47			-706.32
330. LEGACY TEXAS FINANCIAL GROUP INC COM	07/18/2011	04/08/2016	5,947.92	4,374.81			1,573.11
40. FTD COS INC COM	06/26/2014	04/11/2016	983.62	1,235.82			-252.20
270. LEGACY TEXAS FINANCIAL GROUP INC COM	05/10/2011	04/11/2016	4,958.47	3,423.91			1,534.56
50. AMERICAN EQUITY INTV LIFE HDG CO COM	08/01/2013	04/12/2016	708.05	950.59			-242.54
160. FTD COS INC COM	06/26/2014	04/12/2016	3,926.34	4,943.30			-1,016.96
780. LEGACY TEXAS FINANCIAL GROUP INC COM	05/09/2011	04/12/2016	14,568.29	9,741.49			4,826.80
710. AMERICAN EQUITY INTV LIFE HDG CO COM	08/01/2013	04/13/2016	10,418.81	13,390.55			-2,971.74
90. FTD COS INC COM	06/26/2014	04/13/2016	2,261.50	2,780.60			-519.10
200. AMERICAN EQUITY INTV LIFE HDG CO COM	07/23/2013	04/19/2016	3,111.41	3,606.20			-494.79
710. AMERICAN EQUITY INTV LIFE HDG CO COM	07/23/2013	04/20/2016	11,238.62	12,802.01			-1,563.39
80. SCRIPPS E W CO OHIO CL A NEW COM STK	09/22/2014	04/20/2016	1,225.16	1,396.90			-171.74
50. ONE GAS INC COM	04/15/2014	04/21/2016	2,851.31	1,803.86			1,047.45
370. SCRIPPS E W CO OHIO CL A NEW COM STK	09/22/2014	04/21/2016	5,655.65	6,460.68			-805.03
90. ONE GAS INC COM	04/15/2014	04/22/2016	5,161.80	3,219.63			1,942.17
420. SCRIPPS E W CO OHIO CL A NEW COM STK	09/22/2014	04/22/2016	6,579.70	7,323.61			-743.91
190. ONE GAS INC COM	04/15/2014	04/25/2016	10,881.29	6,796.98			4,084.31
320. SCRIPPS E W CO OHIO CL A NEW COM STK	09/04/2014	04/25/2016	4,956.98	5,506.55			-549.57
210. ONE GAS INC COM	04/15/2014	04/26/2016	12,138.23	7,512.46			4,625.77
630. SCRIPPS E W CO OHIO CL A NEW COM STK	09/04/2014	04/26/2016	9,886.12	10,841.02			-954.90
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
120. HILLENBRAND INC COM STK	12/02/2013	04/29/2016	3,649.04	3,400.08			248.96
160. HILLENBRAND INC COM STK	12/02/2013	05/02/2016	4,840.35	4,533.44			306.91
220. HILLENBRAND INC COM STK	12/02/2013	05/03/2016	6,601.19	6,233.48			367.71
440. HILLENBRAND INC COM STK	12/03/2013	05/04/2016	13,244.41	12,442.90			801.51
270. REGAL BELOIT CORP COM	05/07/2013	05/05/2016	17,261.02	19,217.35			-1,956.33
180. HILLENBRAND INC COM STK	12/03/2013	05/06/2016	5,407.39	5,066.80			340.59
230. WINTRUST FINANCIAL CORP COMMON STOCK	03/01/2012	05/17/2016	11,302.82	7,922.33			3,380.49
30. ALLETE INC COM NEW	10/02/2006	05/18/2016	1,659.61	1,321.21			338.40
300. WINTRUST FINANCIAL CORP COMMON STOCK	03/01/2012	05/18/2016	15,149.06	10,018.57			5,130.49
1650. SPIRIT RITY CAP INC NEW COM	01/30/2013	05/23/2016	18,718.84	15,350.49			3,368.35
250. WINTRUST FINANCIAL CORP COMMON STOCK	02/15/2012	05/23/2016	12,803.42	8,268.95			4,534.47
2060. SPIRIT RITY CAP INC NEW COM	03/21/2013	05/24/2016	23,365.44	18,811.86			4,553.58
300. WINTRUST FINANCIAL CORP COMMON STOCK	02/15/2012	05/24/2016	15,646.63	9,922.74			5,723.89
1413. SPIRIT RITY CAP INC NEW COM	03/21/2013	05/25/2016	15,877.25	12,393.58			3,483.67
120. WINTRUST FINANCIAL CORP COMMON STOCK	02/15/2012	05/25/2016	6,346.19	3,969.10			2,377.09
620. FORTUNE BRANDS HOME & SEC INC COM	12/22/2011	06/27/2016	34,084.37	10,203.65			23,880.72
310. HANOVER INS GROUP INC COM	01/29/2009	06/28/2016	25,235.49	12,933.20			12,302.29
190. HANOVER INS GROUP INC COM	01/29/2009	06/29/2016	15,673.17	7,926.80			7,746.37
210. JOHN BEAN TECHNOLOGIES CORP COM STK	09/12/2011	06/30/2016	12,832.17	3,048.07			9,784.10
500. GENESEE & WYO INC CL A	04/19/2012	07/08/2016	30,413.48	26,956.65			3,456.83
60. HANOVER INS GROUP INC COM	02/15/2012	07/15/2016	5,037.84	2,449.53			2,588.31
310. XENIA HOTELS & RESORTS INC COM	06/22/2015	07/15/2016	5,419.21	7,478.22			-2,059.01
90. HANOVER INS GROUP INC COM	02/15/2012	07/18/2016	7,534.18	3,658.18			3,876.00
630. XENIA HOTELS & RESORTS INC COM	06/22/2015	07/18/2016	11,138.59	15,197.68			-4,059.09
260. HANOVER INS GROUP INC COM	02/15/2012	07/19/2016	21,548.41	10,568.09			10,980.32
260. XENIA HOTELS & RESORTS INC COM	06/22/2015	07/19/2016	4,596.53	6,272.06			-1,675.53
106. ENPRO INDUSTRIES INC	03/08/2011	07/29/2016	4,860.44	4,150.12			710.32
180. XENIA HOTELS & RESORTS INC COM	06/22/2015	08/01/2016	3,216.36	4,342.19			-1,125.83
404. ENPRO INDUSTRIES INC	03/08/2011	08/02/2016	18,626.05	12,307.13			6,318.92
130. REGAL BELOIT CORP COM	05/07/2013	08/02/2016	7,685.94	8,754.20			-1,068.26
180. XENIA HOTELS & RESORTS INC COM	06/22/2015	08/02/2016	3,168.02	4,342.20			-1,174.18
200. ENPRO INDUSTRIES INC	10/02/2006	08/03/2016	10,159.17	6,075.26			4,083.91
160. REGAL BELOIT CORP COM	11/24/2010	08/03/2016	9,454.65	9,468.57			-13.92
Totals							

PART IV - STATEMENT 8

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
80. XENIA HOTELS & RESORTS INC COM	06/22/2015	08/03/2016	1,404.95	1,929.86			-524.91
250. ENPRO INDUSTRIES INC	10/02/2006	08/05/2016	12,489.45	7,594.08			4,895.37
230. REGAL BELOIT CORP COM	11/24/2010	08/09/2016	14,067.85	13,611.08			456.77
1700. AIR LEASE CORP CL A CL A	09/24/2013	08/19/2016	47,891.69	47,558.17			333.52
1070. ALERE INC COM	04/15/2014	08/19/2016	43,107.85	36,149.74			6,958.11
870. ALLETE INC COM NEW	05/23/2011	08/19/2016	52,499.96	36,993.47			15,506.49
2160. BANCORPSOUTH INC	08/17/2015	08/19/2016	51,242.94	40,175.48			11,067.46
2170. BLOOMIN BRANDS INC COM	05/20/2015	08/19/2016	42,026.34	47,953.50			-5,927.16
1450. CST BRANDS INC COM USD0.01	07/11/2013	08/19/2016	68,810.85	45,271.03			23,539.82
1930. CHEMTURA CORP COM NEW	05/10/2011	08/19/2016	60,504.38	31,880.93			28,623.45
5930. DENNYS CORP	04/24/2012	08/19/2016	64,007.60	23,303.88			40,703.72
1100. DIEBOLD INC COM	01/16/2014	08/19/2016	31,326.77	38,540.70			-7,213.93
1140. ESCO TECHNOLOGIES INC	01/20/2015	08/19/2016	51,058.12	39,454.60			11,603.52
2810. FLOWERS FOODS INC	10/02/2006	08/19/2016	42,498.07	22,314.98			20,183.09
2370. FORESTAR GROUP INC	12/13/2013	08/19/2016	28,620.44	45,816.24			-17,195.80
1560. GAMING & LEISURE PTYS INC COM	02/25/2015	08/19/2016	54,207.56	56,283.36			-2,075.80
1240. GENERAC HLDGS INC COM STK	06/26/2014	08/19/2016	45,787.74	44,723.67			1,064.07
1800. HOUGHTON MIFFLIN HARCOURT CO COM	03/11/2015	08/19/2016	27,937.01	37,029.71			-9,092.70
1770. IIT INC COM	09/20/2012	08/19/2016	63,835.06	36,176.84			27,658.22
910. IBERIABANK CORP COM	07/31/2012	08/19/2016	60,732.61	40,286.82			20,445.79
1100. JOHN BEAN TECHNOLOGIES CORP COM STK	09/12/2011	08/19/2016	75,173.46	15,966.06			59,207.40
900. KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0.01	02/17/2011	08/19/2016	75,322.23	28,969.71			46,352.52
2050. KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGIN	05/08/2014	08/19/2016	31,719.77	55,230.69			-23,510.92
1750. KNOWLES CORP COM	03/26/2014	08/19/2016	24,638.76	55,036.91			-30,398.15
3420. MEDIA GEN INC NEW COM USD5	06/23/2015	08/19/2016	60,665.71	57,665.66			3,000.05
5170. MITEL NETWORKS CORP COM STK	02/06/2015	08/19/2016	39,559.98	50,592.77			-11,032.79
1020. NORTHWESTERN CORP COM NEW COM NEW	10/19/2012	08/19/2016	59,791.50	36,005.40			23,786.10
1260. PENSKE AUTOMOTIVE GROUP INC COM	03/14/2011	08/19/2016	53,507.75	26,002.08			27,505.67
3250. PROVIDENT FINL SVCS INC COM	06/05/2014	08/19/2016	67,392.81	58,822.84			8,569.97
2360. RITCHIE BROS AUCTIONEERS INC COM	01/28/2014	08/19/2016	64,599.57	52,599.08			12,000.49
1040. RYMAN HOSPITALITY PTYS INC COM	12/13/2013	08/19/2016	55,969.71	44,015.50			11,954.21
2510. SABRA HEALTH CARE REIT INC COM	06/22/2015	08/19/2016	61,133.98	54,426.72			6,707.26
810. SENSIENT TECHNOLOGIES CORP COMMON	08/21/2014	08/19/2016	59,383.69	44,424.89			14,958.80
Totals							

PART IV - STATEMENT 8

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

	Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
	860. SMITH A O CORP COM	08/16/2011	08/19/2016	80,767.28	16,291.88			64,475.40
	1710. SOUTH JERSEY INDUSTRIES INC	08/17/2015	08/19/2016	51,809.64	49,108.21			2,701.43
	1570. SYNOVUS FINL CORP COM NEW COM NEW	07/11/2014	08/19/2016	50,634.22	37,668.23			12,965.99
	3810. SYNERGY RES CORP COM	12/15/2014	08/19/2016	26,833.24	39,212.52			-12,379.28
	3810. TRI POINTE GROUP INC COM	11/24/2014	08/19/2016	51,693.32	63,433.94			-11,740.62
	2500 TIME INC NEW COM	03/11/2015	08/19/2016	36,162.20	57,743.30			-21,581.10
	1110 UMB FINL CORP	06/04/2014	08/19/2016	64,948.78	61,388.57			3,560.21
	1660. URBAN EDGE PTYS COM	05/04/2015	08/19/2016	47,681.79	38,929.39			8,752.40
	570. VAIL RESORTS INC COM	10/02/2006	08/19/2016	89,405.00	22,737.70			66,667.30
	1167. VERINT SYSTEMS INC	04/24/2013	08/19/2016	39,974.71	33,154.27			6,820.44
	850. VISTA OUTDOOR INC COM	05/05/2015	08/19/2016	33,428.74	37,521.51			-4,092.77
	490 WEX INC COM	10/02/2006	08/19/2016	47,438.65	11,909.54			35,529.11
	1319 21 WRIGHT MEDICAL GROUP NV EURO.03	11/26/2014	08/19/2016	32,413.86	37,665.40			-5,251.54
Totals				3,101,963.43	2,488,044.29			613,919.14

STATEMENT: PT XV-1

PART XV, LINE 3(a) - CONTRIBUTIONS PAID DURING THE YEAR ENDED NOVEMBER 30, 2016

RECIPIENT	RECIPIENT STATUS	PURPOSE	AMOUNT
AUSTIN COLLEGE 900 NORTH GRAND, SUITE 6G SHERMAN TX 75090	PUBLIC	GENERAL	50,000
BORDER CROSSERS 71 5TH AVENUE, 6TH FLOOR NEW YORK, NY 10003	PUBLIC	GENERAL	75,000
CARRY THE LOAD 4145 TRAVIS STREET, SUITE 202 DALLAS, TX 75204	PUBLIC	GENERAL	12,500
CHILDCARE GROUP 1420 W. MOCKINGBIRD LANE, SUITE 300 DALLAS, TX 75247	PUBLIC	GENERAL	90,000
CNM CONNECT 2902 FLOYD ST DALLAS, TX 75204	PUBLIC	GENERAL	75,000
COMMITI 2501 OAK LAWN AVENUE, SUITE 800 DALLAS, TX 75219	PUBLIC	GENERAL	95,000
DALLAS AFTERSCHOOL 2902 SWISS AVENUE DALLAS, TX 75204	PUBLIC	GENERAL	75,000
EDUCATION OPENS DOORS P O BOX 601971 DALLAS, TX 75360	PUBLIC	GENERAL	30,000
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVENUE N. MAIL STOP J5-000 SEATTLE, WA 98109	PUBLIC	GENERAL	262,500
FRIENDS OF CLAUDE MOORE COLONIAL FARM			

STATEMENT. PT XV-1

PART XV, LINE 3(a) - CONTRIBUTIONS PAID DURING THE YEAR ENDED NOVEMBER 30, 2016

RECIPIENT	RECIPIENT STATUS	PURPOSE	AMOUNT
6310 GEORGETOWN PIKE MCLEAN, VA 22101	PUBLIC	GENERAL	15,000
GROUND ZERO 360 43 BRONX RIVER ROAD, SUITE 3R YONKERS, NY 10704	PUBLIC	GENERAL	35,000
HOPE COTTAGE P.O BOX 140459 DALLAS, TX 75214	PUBLIC	GENERAL	200,000
HOPE FARM 865 E RAMSEY AVENUE FORT WORTH, TX 76104	PUBLIC	GENERAL	25,000
JANE GOODALL INSTITUTE 1595 SPRING HILL ROAD, SUITE 550 VIENNA, VA 22182	PUBLIC	GENERAL	12,500
JUBILEE PARK AND COMMUNITY CENTER 907 BANK STREET DALLAS, TX 75223	PUBLIC	GENERAL	150,000
KEMP CENTER FOR THE ARTS 1300 LAMAR STREET WICHITA FALLS, TX 76301	PUBLIC	GENERAL	7,500
MAKE ART WITH PURPOSE 726 HAINES AVEUE DALLAS, TX 75208	PUBLIC	GENERAL	50,000
MEADOWS MENTAL HEALTH POLICY INSTITUTE 2800 SWISS AVENUE DALLAS, TX 75204	PUBLIC	GENERAL	75,000
MERCY SHIPS P O BOX 2020			

STATEMENT PT XV-1

PART XV, LINE 3(a) - CONTRIBUTIONS PAID DURING THE YEAR ENDED NOVEMBER 30, 2016

RECIPIENT	RECIPIENT STATUS	PURPOSE	AMOUNT
GARDEN VALLEY, TX 75771-2020	PUBLIC	GENERAL	25,000
METHODIST CHILDREN'S HOME 1111 HERRING AVENUE WACO, TX 76708	PUBLIC	GENERAL	150,000
MOMENTOUS INSTITUTE 106 EAST TENTH STREET DALLAS, TX 75203	PUBLIC	GENERAL	120,000
NEST 137 N LARCHMONT BLVD, NO. 427 LOS ANGELES, CA 90004	PUBLIC	GENERAL	7,500
NORTH TEXAS FOOD BANK 4500 S. COCKRELL HILL ROAD DALLAS, TX 75236	PUBLIC	GENERAL	12,500
NPR 1111 NORTH CAPITOL ST. NE WASHINGTON, DC 20002	PUBLIC	GENERAL	7,500
OPERATION KINDNESS 3201 EARHART CARROLLTON, TX 75228	PUBLIC	GENERAL	65,000
PARKLAND DIABETIC INSTITUTE 2777 N. STEMMONS FWY, STE 1700 DALLAS, TX 75207	PUBLIC	GENERAL	125,000
PREVENT BLINDNESS TEXAS 3610 FAIRMOUNT STREET DALLAS, TX 75210	PUBLIC	GENERAL	65,000
PHILANTHROPY SOUTHWEST 624 N. GOOD-LATIMER EXPY. SUITE 100 DALLAS, TX 75204	PUBLIC	GENERAL	2,300

STATEMENT PT XV-1

PART XV, LINE 3(a) - CONTRIBUTIONS PAID DURING THE YEAR ENDED NOVEMBER 30, 2016

RECIPIENT	RECIPIENT STATUS	PURPOSE	AMOUNT
PROTECT OUR WINTERS P.O. BOX 38 PACIFIC PALISADES, CA 90272	PUBLIC	GENERAL	12,500
READERS2LEADERS P.O. BOX 195076 223 SINGLETON BLVD. DALLAS, TX 75212	PUBLIC	GENERAL	75,000
READING PARTNERS 2910 SWISS AVENUE DALLAS, TX 75204	PUBLIC	GENERAL	75,000
REAL SCHOOL GARDENS 1700 UNIVERSITY DRIVE, STE 260 FT WORTH, TX 76107	PUBLIC	GENERAL	90,000
RETINA FOUNDATION 9600 N CENTRAL EXPRESSWAY, STE 200 DALLAS, TX 75231	PUBLIC	GENERAL	75,000
RIVER BEND NATURE CENTER 2200 3RD STREET WICHITA FALLS, TX 76301	PUBLIC	GENERAL	2,500
SALESMANSHIP CLUB 106 E. 10TH STREET, STE 200 DALLAS, TX 75203	PUBLIC	GENERAL	10,000
SCHREINER UNIVERSITY 2100 MEMORIAL BLVD KERRVILLE, TX 78028	PUBLIC	GENERAL	45,000
SNOWMASS CHAPEL P.O. BOX 17169 SNOWMASS VILLAGE, CO 81615	PUBLIC	GENERAL	25,000

STATEMENT: PT XV-1

PART XV, LINE 3(a) - CONTRIBUTIONS PAID DURING THE YEAR ENDED NOVEMBER 30, 2016

RECIPIENT	RECIPIENT STATUS	PURPOSE	AMOUNT
SPARK 1409 LAMAR STREET, SUITE 004 DALLAS, TX 74215	PUBLIC	GENERAL	65,000
STAND FOR CHILDREN 1350 MOTOR CIRCLE DALLAS, TX 75207	PUBLIC	GENERAL	75,000
ST. EDWARDS UNIVERSITY 3001 SOUTH CONGRESS AVENUE AUSTIN, TX 78704	PUBLIC	GENERAL	50,000
TEACHING TRUST 1825 MARKET CENTER BLVD STE. 260 DALLAS, TX 75207-3391	PUBLIC	GENERAL	100,000
TEXAS EDUCATION GRANTMAKERS ADVOCACY 4315 GUADALUPE ST. #300 AUSTIN, TX 78751	PUBLIC	GENERAL	15,000
THE 5 GYRES INSTITUTE 3131 OLYMPIC BLVD. #302 SANTA MONICA, CA 90404	PUBLIC	GENERAL	10,000
THE CONCILIO 400 S. ZANG BLVD. DALLAS, TX 75208	PUBLIC	GENERAL	75,000
THE DALLAS FOUNDATION DALLAS ANIMAL SERVICES 3963 MAPLE AVENUE, SUITE 390 DALLAS, TX 75219	PUBLIC	GENERAL	50,000
THE DALLAS FOUNDATION BCG PROJECT 3963 MAPLE AVENUE, SUITE 390			

STATEMENT PT XV-1

PART XV, LINE 3(a) - CONTRIBUTIONS PAID DURING THE YEAR ENDED NOVEMBER 30, 2016

RECIPIENT	RECIPIENT STATUS	PURPOSE	AMOUNT
DALLAS, TX 75219	PUBLIC	GENERAL	50,000
TRINITY UNIVERSITY ONE TRINITY PLACE, SUITE 210 SAN ANTONIO, TX 78212-7200	PUBLIC	GENERAL	50,000
UNIVERSITY OF TEXAS FOUNDATION 2200 EAST SIXTH STREET AUSTIN, TX 78702	PUBLIC	GENERAL	65,000
URBAN TEACHERS 1500 UNION AVENUE, SUITE 2200 BALTIMORE, MD 21211-1984	PUBLIC	GENERAL	<u>125,000</u>
Total to Part XV, Line 3(a)			<u>3,054,800</u>

STATEMENT: PT XV-2

PART XV, LINE 3(b) - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

RECIPIENT	RECIPIENT STATUS	PURPOSE	AMOUNT
TRINITY UNIVERSITY ONE TRINITY PLACE SAN ANTONIO, TX 78212	PUBLIC	GENERAL	150,000
SCHREINER UNIVERSITY 2100 MEMORIAL BOULEVARD KERRVILLE, TX 78028	PUBLIC	GENERAL	135,000
AUSTIN COLLEGE 900 NORTH GARLAND, SUITE 6G SHERMAN, TX 75090	PUBLIC	GENERAL	150,000
St Edwards University 3001 South Congress Avenue Austin, TX 78704	PUBLIC	GENERAL	150,000
ST. EDWARDS UNIVERSITY 3001 SOUTH CONGRESS AVENUE AUSTIN, TX 78704	PUBLIC	GENERAL	75,000
HOPE COTTAGE ADOPTION CENTER P.O. BOX 140459 DALLAS, TX 75214	PUBLIC	GENERAL	400,000
METHODIST CHILDREN'S HOME 1111 HERRING AVENUE WACO, TX 78708	PUBLIC	GENERAL	150,000
TOTAL TO PART XV, LINE 3(b)			1,210,000