Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 12/1/2015 **, and ending** 11/30/2016

Name of foundation: THE JOHN C KISH FOUNDATION

A Employer identification number: 73-1688377

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1501, NJ2-130-03-31

Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town: PENNINGTON

State: NJ

ZIP code: 08534-1501

Foreign country name:

Foreign province/state/county:

Foreign postal code:

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 37,730,687

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,100,893	1,099,469		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-219,675			
b	Gross sales price for all assets on line 6a 13,387,949				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	881,218	1,099,469	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	105,000			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	250			250
b	Accounting fees (attach schedule)	1,500			1,500
c	Other professional fees (attach schedule)	239,211	143,526		95,684
17	Interest				
18	Taxes (attach schedule) (see instructions)	18,790	3,239		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	1,103	13		1,090
24	**Total operating and administrative expenses.** Add lines 13 through 23	365,854	146,778	0	98,524
25	Contributions, gifts, grants paid	1,680,070			1,680,070
26	**Total expenses and disbursements.** Add lines 24 and 25	2,045,924	146,778	0	1,778,594
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-1,164,706			
b	**Net investment income** (if negative, enter -0-)		952,691		
c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year **(a)** Book Value	End of year **(b)** Book Value	End of year **(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	2,704	3,389	3,389
	2	Savings and temporary cash investments	1,065,073	2,219,147	2,219,147
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	33,581,565	31,244,682	35,508,151
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	34,649,342	33,467,218	37,730,687
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	34,649,342	33,467,218	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	34,649,342	33,467,218	
	31	**Total liabilities and net assets/fund balances** (see instructions)	34,649,342	33,467,218	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,649,342
2	Enter amount from Part I, line 27a	2	-1,164,706
3	Other increases not included in line 2 (itemize) ▶ FEDERAL EXCISE TAX REFUND	3	38,034
4	Add lines 1, 2, and 3	4	33,522,670
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	55,452
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,467,218

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-219,675
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,653,558	37,591,137	0 043988
2013	1,407,038	33,330,385	0 042215
2012	1,186,806	28,289,056	0.041953
2011	1,165,280	25,495,968	0 045704
2010	1,042,283	25,775,659	0 040437

2	**Total** of line 1, column (d)	2	0 214297
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042859
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	36,416,229
5	Multiply line 4 by line 3	5	1,560,763
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,527
7	Add lines 5 and 6	7	1,570,290
8	Enter qualifying distributions from Part XII, line 4	8	1,778,594

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	9,527
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	9,527
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	9,527
6	Credits/Payments.				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	15,551		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	15,551
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,024
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶		**Refunded** ▶	11	6,024

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶$ ____________ **(2)** On foundation managers. ▶$ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N Telephone no. ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK BLOUIN 112 COLBERT DR SPRING VALLY, CA 91977	PRINCIPAL 2.00	35,000		
H MATTHEW FRAZIER 1920 SPYGLASS DRIVE HENDERSON, NV 89014	PRINCIPAL 2 00	35,000		
MELINA NICOLATUS 1021 CUTLER LN PARK CITY, UT 84098-7553	PRINCIPAL 2 00	35,000		
JOAN KISH 3307 BONITA WOODS DRIVE BONITA, CA 91902	PRINCIPAL .00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE P O. BOX 1501, NJ-2-130-03-31, PENNINGTON, NJ 08534-1501	AGENT	239,211
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	35,325,295
b	Average of monthly cash balances		1b	1,645,496
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	36,970,791
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	36,970,791
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	554,562
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	36,416,229
6	**Minimum investment return.** Enter 5% of line 5		6	1,820,811

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,820,811
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,527		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	9,527
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,811,284
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,811,284
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,811,284

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,778,594
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the·		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,778,594
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	9,527
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,769,067

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,811,284
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				1,680,070	
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2015					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,778,594					
a Applied to 2014, but not more than line 2a				1,680,070	
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2015 distributable amount					98,524
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					1,712,760
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed . .					0
d Amounts included in line 2c not used directly for active conduct of exempt activities .					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . .					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . .					0
(3) Largest amount of support from an exempt organization .					0
(4) Gross investment income .					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN C KISH JOAN KISH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ **3a**				1,680,070
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,100,893	
5 Net rental income or (loss) from real estate:					
a Debt-financed property .					
b Not debt-financed property . .					
6 Net rental income or (loss) from personal property					
7 Other investment income . .					
8 Gain or (loss) from sales of assets other than inventory			18	-219,675	
9 Net income or (loss) from special events .					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) .		0		881,218	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 881,218

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 13/1/12 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
LAWRENCE F MCGUIRE		2/7/2017		P01233953

Firm's name ▶ PricewaterhouseCoopers, LLP Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 Grant Street, Pittsburgh, PA 15219 Phone no 412-355-6000

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
SEE ATTACHED

Street

City | **State** | **Zip Code** | **Foreign Country**

Relationship | **Foundation Status**

Purpose of grant/contribution | **Amount** 1,680,070

Name

Street

City | **State** | **Zip Code** | **Foreign Country**

Relationship | **Foundation Status**

Purpose of grant/contribution | **Amount**

Name

Street

City | **State** | **Zip Code** | **Foreign Country**

Relationship | **Foundation Status**

Purpose of grant/contribution | **Amount**

Name

Street

City | **State** | **Zip Code** | **Foreign Country**

Relationship | **Foundation Status**

Purpose of grant/contribution | **Amount**

Name

Street

City | **State** | **Zip Code** | **Foreign Country**

Relationship | **Foundation Status**

Purpose of grant/contribution | **Amount**

Name

Street

City | **State** | **Zip Code** | **Foreign Country**

Relationship | **Foundation Status**

Purpose of grant/contribution | **Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	120,815	Capital Gains/Losses	13,387,949	13,607,624	-219,675
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AMERICAN CENTURY	025081704	X				11/5/2013	12/8/2015	2,572	2,727				0	-155
2	AMERICAN CENTURY	025081704	X				2/15/2013	12/8/2015	3,863	4,394				0	-531
3	AMERICAN CENTURY	025081704	X				6/30/2015	12/8/2015	6,721	6,791				0	-70
4	AMERICAN CENTURY	025081704	X				1/30/2015	12/8/2015	130,153	136,416				0	-6,263
5	AMERICAN CENTURY	025081704	X				2/1/2013	12/8/2015	37,982	43,265				0	-5,283
6	AMERICAN CENTURY	025081704	X				5/29/2013	12/8/2015	193,841	215,549				0	-21,708
7	FIRST TRUST CLOUD	33734X192	X				3/24/2014	9/23/2016	30,762	24,662				0	6,100
8	ISHARES MSCI CDA ETF	464286509	X				12/17/2012	5/18/2016	57,089	66,607				0	-9,518
9	FIRST TRUST CLOUD	33734X192	X				3/24/2014	6/22/2016	49,440	43,485				0	5,955
10	FIRST TRUST CLOUD	33734X192	X				3/24/2014	7/25/2016	22,535	19,121				0	3,414
11	ISHARES MSCI CDA ETF	464286509	X				4/12/2013	5/18/2016	22,694	25,591				0	-2,897
12	ISHARES MSCI CDA ETF	464286509	X				1/16/2013	5/18/2016	1,126	1,364				0	-238
13	AMERICAN CENTURY	025081704	X				12/19/2012	12/8/2015	72,775	85,063				0	-12,288
14	AMERICAN CENTURY	025081704	X				5/27/2014	12/8/2015	152,373	160,905				0	-8,532
15	AMERICAN CENTURY	025081704	X				1/8/2015	12/8/2015	14,448	14,776				0	-328
16	AMERICAN CENTURY	025081704	X				6/27/2014	12/8/2015	2,892	3,036				0	-144
17	AMERICAN CENTURY	025081704	X				2/20/2013	12/8/2015	3,429	3,897				0	-468
18	AMERICAN CENTURY	025081704	X				1/29/2014	12/8/2015	189,384	194,520				0	-5,136
19	AMERICAN CENTURY	025081704	X				2/4/2013	12/8/2015	15,911	18,221				0	-2,310
20	AMERICAN CENTURY	025081704	X				5/16/2013	12/8/2015	6,652	7,549				0	-897
21	FIRST TR EXCHANGE TRADE	33733E302	X				3/24/2014	5/18/2016	18,443	15,930				0	2,513
22	FIRST TR EXCHANGE TRADE	33733E302	X				3/24/2014	6/22/2016	42,109	34,817				0	7,292
23	FIRST TR EXCHANGE TRADE	33733E302	X				3/24/2014	7/25/2016	19,553	15,447				0	4,106
24	FIRST TR EXCHANGE TRADE	33733E302	X				3/24/2014	9/23/2016	24,930	18,646				0	6,284
25	ISHARES MSCI CDA ETF	464286509	X				12/19/2013	6/22/2016	7,700	8,873				0	-1,173
26	ISHARES MSCI CDA ETF	464286509	X				4/12/2013	6/22/2016	2,278	2,540				262	0
27	ISHARES MSCI CDA ETF	464286509	X				10/30/2013	6/22/2016	12,033	14,327				0	-2,294
28	ISHARES MSCI CDA ETF	464286509	X				10/30/2013	6/22/2016	3,045	3,626				581	0
29	ISHARES MSCI PACIFIC	464286665	X				9/19/2013	5/18/2016	73,579	92,601				0	-19,022
30	ISHARES MSCI SWITZERLAN	464286749	X				12/17/2012	5/18/2016	58,740	52,118				0	6,622
31	ISHARES MSCI SWEDEN	464286756	X				12/17/2012	5/18/2016	26,940	27,011				0	-71
32	ISHARES MSCI SWITZERLAN	464286749	X				12/17/2012	6/22/2016	35,927	31,987				0	3,940
33	ISHARES MSCI SWITZERLAN	464286749	X				12/17/2012	7/25/2016	68,082	60,796				0	7,286
34	ISHARES MSCI SWEDEN	464286756	X				12/17/2012	6/22/2016	7,546	7,734				0	-188
35	ISHARES MSCI SWEDEN	464286756	X				10/30/2013	6/22/2016	6,014	7,412				0	-1,398
36	ISHARES MSCI SWEDEN	464286756	X				9/30/2013	6/22/2016	284	344				0	-60
37	ISHARES MSCI SWEDEN	464286756	X				12/17/2012	6/22/2016	13,475	13,811				336	0
38	ISHARES MSCI SWEDEN	464286756	X				10/30/2013	7/25/2016	2,975	3,741				0	-766
39	ISHARES MSCI SWEDEN	464286756	X				12/19/2013	7/25/2016	10,564	12,924				0	-2,360
40	ISHARES MSCI SWEDEN	464286756	X				12/24/2012	7/25/2016	13,205	13,074				0	131
41	ISHARES MSCI JAPAN	464286848	X				2/18/2016	9/23/2016	37,275	32,262				0	5,013
42	ISHARES TIPS	464287176	X				12/17/2012	3/29/2016	39,474	42,112				0	-2,638
43	ISHARES IBOXX $	464287242	X				12/17/2012	3/29/2016	46,241	47,164				0	-923
44	ISHARES NASDAQ BIOTECH	464287556	X				12/17/2012	5/18/2016	24,931	13,196				0	11,735
45	ISHARES NASDAQ BIOTECH	464287556	X				12/17/2012	7/25/2016	57,814	28,753				0	29,061
46	ISHARES NASDAQ BIOTECH	464287556	X				12/17/2012	9/23/2016	42,705	19,863				0	22,842
47	ISHARES INTL DEVELOPED	464288489	X				5/27/2014	12/8/2015	92,931	106,251				0	-13,320
48	ISHARES INTL DEVELOPED	464288489	X				2/4/2013	12/8/2015	26,283	31,225				0	-4,942
49	ISHARES INTL DEVELOPED	464288489	X				2/1/2013	12/8/2015	57,986	69,627				0	-11,641
50	ISHARES INTL DEVELOPED	464288489	X				12/19/2012	12/8/2015	32,236	37,283				0	-5,047
51	ISHARES INTL DEVELOPED	464288489	X				2/20/2013	12/8/2015	9,379	11,139				0	-1,760
52	ISHARES INTL DEVELOPED	464288489	X				2/15/2013	12/8/2015	72,700	86,058				0	-13,358
53	ISHARES INTL DEVELOPED	464288489	X				1/29/2014	12/8/2015	65,877	69,425				0	-3,548
54	ISHARES INTL DEVELOPED	464288489	X				5/16/2013	12/8/2015	12,749	16,271				0	-3,522
55	ISHARES INTL DEVELOPED	464288489	X				1/30/2015	12/8/2015	98,630	109,486				0	-10,856
56	ISHARES INTL DEVELOPED	464288489	X				1/29/2014	12/8/2015	52,249	55,073				0	-2,824
57	ISHARES INTL DEVELOPED	464288489	X				6/27/2014	12/8/2015	4,548	5,221				0	-673
58	ISHARES INTL DEVELOPED	464288489	X				11/5/2013	12/8/2015	3,594	4,336				0	-742
59	ISHARES MBS ETF	464288588	X				12/17/2012	3/29/2016	52,458	51,819				0	639
60	ISHARES 3-7 YEAR	464288661	X				9/12/2014	5/18/2016	28,458	27,472				0	986
61	ISHARES INC CORE MSCI	46434G103	X				9/19/2013	3/29/2016	60,343	74,525				0	-14,182
62	ISHARES INC CORE MSCI	46434G103	X				9/19/2013	6/22/2016	18,405	22,637				4,232	0
63	ISHARES INC CORE MSCI	46434G103	X				9/19/2013	6/22/2016	126,934	156,120				0	-29,186
64	ISHARES INC CORE MSCI	46434G103	X				9/19/2013	7/25/2016	47,985	56,415				0	-8,430
65	ISHARES INC CORE MSCI	46434G103	X				9/19/2013	9/23/2016	98,689	109,472				0	-10,783
66	ISHARES MSCI JAPAN ETF	46434G822	X				5/18/2016	11/11/2016	37	35				0	2
67	ISHARES MSCI U K ETF SHS	46434V548	X				12/17/2012	5/18/2016	234 937	263,872				0	-28,935
68	ISHARES MSCI U K ETF SHS	46434V548	X				12/17/2012	6/22/2016	20,991	23,306				0	-2,315
69	ISHARES MSCI U K ETF SHS	46434V548	X				12/17/2012	9/23/2016	19,339	22,028				0	-2,689
70	NUVEEN REAL ESTATE	670678507	X				6/27/2014	12/8/2015	3,401	3,351				0	50
71	NUVEEN REAL ESTATE	670678507	X				5/16/2013	12/8/2015	13,889	14,410				0	-521
72	NUVEEN REAL ESTATE	670678507	X				1/29/2014	12/8/2015	163,049	138,198				0	24,851

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	120,815	Capital Gains/Losses	13,387,949	13,607,624	-219,675
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	NUVEEN REAL ESTATE	670678507	X				11/5/2013	12/8/2015	2,386	2,207				0	179
74	NUVEEN REAL ESTATE	670678507	X				6/30/2015	12/8/2015	2,456	2,317				0	139
75	NUVEEN REAL ESTATE	670678507	X				1/30/2015	12/8/2015	114,463	123,961				0	-9,498
76	NUVEEN REAL ESTATE	670678507	X				2/20/2013	12/8/2015	7,180	6,738				0	442
77	NUVEEN REAL ESTATE	670678507	X				2/4/2013	12/8/2015	47,051	43,650				0	3,401
78	NUVEEN REAL ESTATE	670678507	X				2/1/2013	12/8/2015	107,613	100,017				0	7,596
79	NUVEEN REAL ESTATE	670678507	X				12/19/2012	12/8/2015	109,762	97,182				0	12,580
80	PIMCO COMMODITY REAL	72201M842	X				1/29/2014	12/8/2015	53,432	91,716				0	-38,284
81	NUVEEN REAL ESTATE	670678507	X				1/8/2015	12/8/2015	12,330	13,154				0	-824
82	NUVEEN REAL ESTATE	670678507	X				5/27/2014	12/8/2015	127 831	124 097				0	3,734
83	PIMCO COMMODITY REAL	72201M842	X				11/5/2013	12/8/2015	1,752	2,971				0	-1,219
84	PIMCO COMMODITY REAL	72201M842	X				5/29/2013	12/8/2015	15,050	28,477				0	-13,427
85	PIMCO COMMODITY REAL	72201M842	X				2/15/2013	12/8/2015	24,273	49,593				0	-25,320
86	PIMCO COMMODITY REAL	72201M842	X				2/20/2013	12/8/2015	5,036	10,228				0	-5,192
87	PIMCO COMMODITY REAL	72201M842	X				8/28/2015	12/8/2015	3	0				0	3
88	PIMCO COMMODITY REAL	72201M842	X				8/28/2015	12/8/2015	2	0				0	2
89	PIMCO COMMODITY REAL	72201M842	X				2/4/2013	12/8/2015	21,910	45,981				0	-24,071
90	PIMCO COMMODITY REAL	72201M842	X				2/1/2013	12/8/2015	50,213	105,378				0	-55,165
91	PIMCO COMMODITY REAL	72201M842	X				12/19/2012	12/8/2015	98,609	202,689				0	-104,080
92	PIMCO COMMODITY REAL	72201M842	X				6/27/2014	12/8/2015	1,279	2,400				0	-1,121
93	PIMCO COMMODITY REAL	72201M842	X				1/30/2015	12/8/2015	86,362	116,570				0	-30,208
94	PIMCO COMMODITY REAL	72201M842	X				6/30/2015	12/8/2015	5,763	7,761				0	-1,998
95	PIMCO COMMODITY REAL	72201M842	X				1/29/2014	12/8/2015	73,266	125,760				0	-52,494
96	PIMCO COMMODITY REAL	72201M842	X				5/16/2013	12/8/2015	9,956	19,022				0	-9,066
97	PIMCO COMMODITY REAL	72201M842	X				6/30/2015	12/8/2015	5	8				0	-3
98	PIMCO COMMODITY REAL	72201M842	X				1/8/2015	12/8/2015	9,586	13,116				0	-3,530
99	PIMCO COMMODITY REAL	72201M842	X				5/27/2014	12/8/2015	103,976	192,573				0	-88,597
100	POWERSHARES EM SOVERE	73936T573	X				12/17/2012	5/18/2016	32,295	35,233				0	-2,938
101	PRUDENTIAL GLOBAL REAL	744336504	X				6/30/2015	12/8/2015	3,391	3,414				0	-23
102	PRUDENTIAL GLOBAL REAL	744336504	X				6/27/2014	12/8/2015	3,988	4,117				0	-129
103	PRUDENTIAL GLOBAL REAL	744336504	X				5/27/2014	12/8/2015	153,978	155,784				0	-1,806
104	PRUDENTIAL GLOBAL REAL	744336504	X				1/30/2015	12/8/2015	137,764	146,763				0	-8,999
105	PRUDENTIAL GLOBAL REAL	744336504	X				1/29/2014	12/8/2015	197,559	178,780				0	18,779
106	PRUDENTIAL GLOBAL REAL	744336504	X				5/16/2013	12/8/2015	16,764	17,136				0	-372
107	PRUDENTIAL GLOBAL REAL	744336504	X				2/4/2013	12/8/2015	53,181	49,306				0	3,875
108	PRUDENTIAL GLOBAL REAL	744336504	X				12/19/2012	12/8/2015	144,617	132,202				0	12,415
109	PRUDENTIAL GLOBAL REAL	744336504	X				11/5/2013	12/8/2015	2,818	2,666				0	152
110	PRUDENTIAL GLOBAL REAL	744336504	X				2/1/2013	12/8/2015	121,692	113,590				0	8,102
111	PRUDENTIAL GLOBAL REAL	744336504	X				1/8/2015	12/8/2015	14,925	15,675				0	-750
112	PRUDENTIAL GLOBAL REAL	744336504	X				2/20/2013	12/8/2015	8,668	8,059				0	609
113	SPDR BLMBRG BRCLY	78464A417	X				12/17/2012	6/22/2016	32,029	37,046				0	-5,017
114	SPDR BLMBRG BRCLY	78464A417	X				12/14/2015	6/22/2016	37,156	35,151				0	2,005
115	SPDR BLMBRG BRCLY	78464A417	X				6/17/2015	6/22/2016	44,120	48,223				0	-4,103
116	SPDR BLMBRG BRCLY	78464A417	X				4/8/2015	6/22/2016	2,192	2,443				0	-251
117	SPDR BLMBRG BRCLY	78464A417	X				1/30/2015	6/22/2016	6,010	6,635				0	-625
118	SPDR BLMBRG BRCLY	78464A417	X				9/12/2014	6/22/2016	2,828	3,256				0	-428
119	SPDR BLMBRG BRCLY	78464A417	X				8/29/2014	6/22/2016	15,838	18,561				0	-2,723
120	SPDR BLMBRG BRCLY	78464A417	X				3/18/2014	6/22/2016	212	247				0	-35
121	SPDR BLMBRG BRCLY	78464A417	X				12/19/2013	6/22/2016	3,783	4,345				0	-562
122	SPDR BLMBRG BRCLY	78464A417	X				10/30/2013	6/22/2016	35,918	41,449				0	-5,531
123	SPDR BLMBRG BRCLY	78464A417	X				9/19/2013	6/22/2016	52,039	59,275				0	-7,236
124	SPDR BLMBRG BRCLY	78464A417	X				4/12/2013	6/22/2016	14,601	16,993				0	-2,392
125	HEALTH CARE SELECT SPD	81369Y209	X				12/17/2012	5/18/2016	76,351	44,735				0	31,616
126	HEALTH CARE SELECT SPD	81369Y209	X				12/17/2012	6/22/2016	131,542	75,564				0	55,978
127	HEALTH CARE SELECT SPD	81369Y209	X				12/17/2012	7/25/2016	87,973	48,120				0	39,853
128	CONSUMER DISCRETIONAR	81369Y407	X				3/24/2014	3/29/2016	70,037	57,799				0	12,238
129	CONSUMER DISCRETIONAR	81369Y407	X				3/24/2014	6/22/2016	141,131	116,182				0	24,949
130	CONSUMER DISCRETIONAR	81369Y407	X				3/24/2014	7/25/2016	52,448	41,758				0	10,690
131	SECTOR SPDR ENERGY	81369Y506	X				2/18/2016	5/18/2016	112,581	97,451				0	15,130
132	SECTOR SPDR ENERGY	81369Y506	X				2/18/2016	6/22/2016	76,463	64,167				0	12,296
133	SPDR US FINANCIAL SECTO	81369Y605	X				12/17/2012	5/18/2016	33,736	23,794				0	9,942
134	SPDR US FINANCIAL SECTO	81369Y605	X				12/17/2012	6/22/2016	50,369	35,715				0	14,654
135	SPDR US FINANCIAL SECTO	81369Y605	X				12/17/2012	7/25/2016	31,832	22,016				0	9,816
136	SPDR US FINANCIAL SECTO	81369Y605	X				12/17/2012	9/23/2016	366,427	251,354				0	115,073
137	REAL ESTATE SELECT	81369Y860	X				9/23/2016	9/23/2016	0	0				0	0
138	VANGUARD INTERMEDIATE	921937819	X				12/17/2012	3/29/2016	95,751	100,249				0	-4,498
139	VANGUARD SHORT TERM B	921937827	X				12/17/2012	3/29/2016	38,233	38,816				0	-583
140	VANGUARD SHORT TERM B	921937827	X				9/19/2013	6/22/2016	616,026	613,526				0	2,500
141	VANGUARD SHORT TERM B	921937827	X				4/12/2013	6/22/2016	37,015	37,186				0	-171
142	VANGUARD SHORT TERM B	921937827	X				12/17/2012	6/22/2016	26,209	26,558				0	-349
143	VANGUARD CONSUMER	92204A207	X				12/17/2012	3/29/2016	140,389	95,910				0	44,479
144	VANGUARD CONSUMER	92204A207	X				12/17/2012	6/22/2016	92,969	61,973				0	30,996

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	120,815	Capital Gains/Losses	13,387,949	13,607,624	-219,675
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	VANGUARD INDUSTRIAL ETF	92204A603	X				12/17/2012	9/23/2016	595,871	389,695				0	206,176
146	VANGUARD INFORMATION	92204A702	X				12/17/2012	6/22/2016	286,026	182,405				0	103,621
147	VANGUARD INFORMATION	92204A702	X				12/17/2012	7/25/2016	151,900	92,725				0	59,175
148	VANGUARD INFORMATION	92204A702	X				12/17/2012	9/23/2016	223,268	128 846				0	94,422
149	VANGUARD MATERIALS ETF	92204A801	X				12/17/2012	3/29/2016	41,286	35,083				0	6,203
150	VANGUARD MATERIALS ETF	92204A801	X				12/17/2012	5/18/2016	28,945	23,890				0	5,055
151	VANGUARD ENERGY ETF	92204A306	X				6/17/2015	2/18/2016	284,637	396,427				0	-111,790
152	VANGUARD ENERGY ETF	92204A306	X				1/30/2015	2/18/2016	315,451	421,806				0	-106,355
153	VANGUARD ENERGY ETF	92204A306	X				12/17/2012	2/18/2016	969,069	1,282,723				0	-313,654
154	VANGUARD ENERGY ETF	92204A306	X				10/30/2013	2/18/2016	102,111	162,847				0	-60,736
155	VANGUARD ENERGY ETF	92204A306	X				9/12/2014	2/18/2016	38,203	65,988				0	-27,785
156	VANGUARD ENERGY ETF	92204A306	X				9/19/2013	2/18/2016	85,132	132,605				0	-47,473
157	VANGUARD ENERGY ETF	92204A306	X				12/14/2015	2/18/2016	24,132	25,745				0	-1,613
158	VANGUARD ENERGY ETF	92204A306	X				3/18/2014	2/18/2016	21,303	34,056				0	-12,753
159	VANGUARD ENERGY ETF	92204A306	X				10/22/2015	2/18/2016	178,438	215,882				0	-37,444
160	VANGUARD INDUSTRIAL ETF	92204A603	X				12/17/2012	3/29/2016	263,573	180,268				0	83,305
161	VANGUARD INDUSTRIAL ETF	92204A603	X				12/17/2012	6/22/2016	206,905	138,828				0	68,077
162	VANGUARD INDUSTRIAL ETF	92204A603	X				12/17/2012	7/25/2016	106,712	69,737				0	36,975
163	VANGUARD MATERIALS ETF	92204A801	X				12/17/2012	6/22/2016	36,191	28,902				0	7,289
164	VANGUARD MATERIALS ETF	92204A801	X				12/17/2012	7/25/2016	22,585	17,625				0	4,960
165	WISDOMTREE TRUST JAPAN	97717W851	X				3/18/2014	2/18/2016	13,849	14,946				0	-1,097
166	WISDOMTREE TRUST JAPAN	97717W851	X				12/19/2013	2/18/2016	68,905	81,299				0	-12,394
167	WISDOMTREE TRUST JAPAN	97717W851	X				10/30/2013	2/18/2016	63,400	71,703				0	-8,303
168	WISDOMTREE TRUST JAPAN	97717W851	X				9/30/2013	2/18/2016	805	907				0	-102
169	WISDOMTREE TRUST JAPAN	97717W851	X				12/17/2012	2/18/2016	266,177	217,361				0	48,816
170	WISDOMTREE TRUST JAPAN	97717W851	X				12/14/2015	5/18/2016	95,549	116,282				0	-20,733
171	WISDOMTREE TRUST JAPAN	97717W851	X				10/22/2015	5/18/2016	57,881	72,384				0	-14,503
172	WISDOMTREE TRUST JAPAN	97717W851	X				1/30/2015	5/18/2016	318,024	365,331				0	-47,307
173	WISDOMTREE TRUST JAPAN	97717W851	X				8/29/2014	5/18/2016	50,339	58,353				0	-8,014
174	WISDOMTREE TRUST JAPAN	97717W851	X				3/18/2014	5/18/2016	57,493	60,973				0	-3,480
175	WISDOMTREE EUROPE HED	97717X701	X				1/30/2015	5/18/2016	173,514	203,192				0	-29,678
176	WISDOMTREE EUROPE HED	97717X701	X				1/30/2015	6/22/2016	67,014	78,174				11,160	0
177	WISDOMTREE EUROPE HED	97717X701	X				1/30/2015	6/22/2016	19,065	22,240				0	-3,175
178	WISDOMTREE EUROPE HED	97717X701	X				1/30/2015	7/25/2016	345,877	398,869				0	-52,992
179	WISDOMTREE EUROPE HED	97717X701	X				1/30/2015	9/23/2016	49,530	55,207				0	-5,677

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		250	0	0	250
1	LEGAL FEES	250			250

Part I, Line 16b (990-PF) - Accounting Fees

.		1,500	0	0	1,500
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500

Part I, Line 16c (990-PF) - Other Professional Fees

		239,211	143,526	0	95,684

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	UST-MLT FEES AS AGENT	239,211	143,526		95,684

Part I, Line 18 (990-PF) - Taxes

		18,790	3,239	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	3,239	3,239		
2	ESTIMATED EXCISE PAYMENTS	15,551			

Part I, Line 23 (990-PF) - Other Expenses

		1,103	13	0	1,090
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	13	13		
2	STATE AG FEES	50	0		50
3	OTHER MISC EXPENSES	1,040	0		1,040

Part II, Line 13 (990-PF) - Investments - Other

			33,581,565	31,244,682	35,508,151
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	FIRST TR EXCHANGE TRADED		0	413,266	529,470
3	FIRST TR ISE CLOUD COMP		0	436,345	544,668
4	ISHARES INC MSCI CDA INDEX FD		0	256,488	261,661
5	ISHARES INC		0	871,092	834,095
6	ISHARES INC MSCI SWITZERLAND INDEX		0	437,010	387,573
7	ISHARES INC MSCI SWEDEN INDEX		0	139,479	120,764
8	ISHARES TR		0	788,683	783,441
9	ISHARES TR		0	757,278	748,477
10	ISHARES TR		0	516,007	665,168
11	ISHARES IBOXX$ HIGH YIEL		0	230,033	234,510
12	ISHARES LEHMAN MBS		0	1,566,715	1,552,252
13	ISHARES LEHMAN 3-7 YR		0	854,412	845,556
14	ISHARES INC CORE MSCI		0	1,758,727	1,819,806
15	ISHARES MSCI JAPAN ETF		0	602,888	679,901
16	ISHARES MSCI U K ETF SHS		0	792,187	658,975
17	POWERSHARES GLOBAL		0	156,263	151,676
18	POWERSHARES GLOBAL		0	614,004	595,642
19	SECTOR SPDR TR SHS BEN		0	1,950,972	2,730,956
20	SECTOR SPDR TR SHS BEN		0	2,989,468	3,513,166
21	SECTOR SPDR TR		0	1,727,192	2,091,334
22	SECTOR SPDR TR		0	952,049	989,022
23	REAL ESTATE SELECT		0	637,946	580,423
24	VANECK VECTORS J.P		0	250,824	215,755
25	VANGUARD INTERMEDIATE		0	2,143,740	2,063,658
26	VANGUARD SHORT TERM BOND		0	477,416	473,361
27	VANGUARD CONSUMER		0	1,294,549	1,626,032
28	VANGUARD INDUSTRIAL ETF		0	2,466,604	3,462,159
29	VANGUARD INFORMATION		0	3,059,876	4,277,961
30	VANGUARD MATERIALS ETF		0	547,733	668,061
31	WISDOMTREE EUROPE HEDGED		0	1,555,436	1,402,628

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	120,815
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						13,267,134	0	16,571	13,624,195	-340,490	0	0	0	-340,490
1	AMERICAN CENTURY	025081704		11/5/2013	12/8/2015	2,572		0	2,727	-155	0	0	0	-155
2	AMERICAN CENTURY	025081704		2/15/2013	12/8/2015	3,863		0	4,394	-531	0	0	0	-531
3	AMERICAN CENTURY	025081704		6/30/2015	12/8/2015	6,721		0	6,791	-70	0	0	0	-70
4	AMERICAN CENTURY	025081704		1/30/2015	12/8/2015	130,153		0	136,416	-6 263	0	0	0	-6,263
5	AMERICAN CENTURY	025081704		2/1/2013	12/8/2015	37 982		0	43,265	-5,283	0	0	0	-5,283
6	AMERICAN CENTURY	025081704		5/29/2013	12/8/2015	193,841		0	215,549	-21,708	0	0	0	-21,708
7	FIRST TRUST CLOUD	33734X192		3/24/2014	9/23/2016	30 762		0	24 662	6,100	0	0	0	6,100
8	ISHARES MSCI CDA ETF	464286509		12/17/2012	5/18/2016	57,089		0	66,607	-9,518	0	0	0	-9 518
9	FIRST TRUST CLOUD	33734X192		3/24/2014	6/22/2016	49,440		0	43,485	5 955	0	0	0	5 955
10	FIRST TRUST CLOUD	33734X192		3/24/2014	7/25/2016	22,535		0	19 121	3,414	0	0	0	3,414
11	ISHARES MSCI CDA ETF	464286509		4/12/2013	5/18/2016	22,694		0	25,591	-2,897	0	0	0	-2 897
12	ISHARES MSCI CDA ETF	464286509		1/16/2013	5/18/2016	1,126		0	1,364	-238	0	0	0	-238
13	AMERICAN CENTURY	025081704		12/19/2012	12/8/2015	72,775		0	85,063	-12,288	0	0	0	-12,288
14	AMERICAN CENTURY	025081704		5/27/2014	12/8/2015	152,373		0	160,905	-8,532	0	0	0	-8,532
15	AMERICAN CENTURY	025081704		1/8/2015	12/8/2015	14,448		0	14,776	-328	0	0	0	-328
16	AMERICAN CENTURY	025081704		6/27/2014	12/8/2015	2 892		0	3,036	-144	0	0	0	-144
17	AMERICAN CENTURY	025081704		2/20/2013	12/8/2015	3,429		0	3,897	-468	0	0	0	-468
18	AMERICAN CENTURY	025081704		1/29/2014	12/8/2015	189,384		0	194,520	-5,136	0	0	0	-5,136
19	AMERICAN CENTURY	025081704		2/4/2013	12/8/2015	15 911		0	18,221	-2,310	0	0	0	-2,310
20	AMERICAN CENTURY	025081704		5/16/2013	12/8/2015	6,652		0	7,549	-897	0	0	0	-897
21	FIRST TR EXCHANGE TRADE	33733E302		3/24/2014	5/18/2016	18,443		0	15,930	2,513	0	0	0	2,513
22	FIRST TR EXCHANGE TRADE	33733E302		3/24/2014	6/22/2016	42 109		0	34,817	7,292	0	0	0	7,292
23	FIRST TR EXCHANGE TRADE	33733E302		3/24/2014	7/25/2016	19,553		0	15 447	4,106	0	0	0	4,106
24	FIRST TR EXCHANGE TRADE	33733E302		3/24/2014	9/23/2016	24,930		0	18 646	6 284	0	0	0	6,284
25	ISHARES MSCI CDA ETF	464286509		12/19/2013	6/22/2016	7,700		0	8,873	-1,173	0	0	0	-1,173
26	ISHARES MSCI CDA ETF	464286509		4/12/2013	6/22/2016	2,278		262	2,540	0	0	0	0	0
27	ISHARES MSCI CDA ETF	464286509		10/30/2013	6/22/2016	12,033		0	14,327	-2,294	0	0	0	-2,294
28	ISHARES MSCI CDA ETF	464286509		10/30/2013	6/22/2016	3,045		581	3,626	0	0	0	0	0
29	ISHARES MSCI PACIFIC	464286665		9/19/2013	5/18/2016	73,579		0	92,601	-19,022	0	0	0	-19,022
30	ISHARES MSCI SWITZERLAN	464286749		12/17/2012	5/18/2016	58,740		0	52,118	6,622	0	0	0	6 622
31	ISHARES MSCI SWEDEN	464286756		12/17/2012	5/18/2016	26 940		0	27,011	-71	0	0	0	-71
32	ISHARES MSCI SWITZERLAN	464286749		12/17/2012	6/22/2016	35 927		0	31,987	3,940	0	0	0	3,940
33	ISHARES MSCI SWITZERLAN	464286749		12/17/2012	7/25/2016	68,082		0	60,796	7,286	0	0	0	7,286
34	ISHARES MSCI SWEDEN	464286756		12/17/2012	6/22/2016	7,546		0	7,734	-188	0	0	0	-188
35	ISHARES MSCI SWEDEN	464286756		10/30/2013	6/22/2016	6,014		0	7,412	-1,398	0	0	0	-1,398
36	ISHARES MSCI SWEDEN	464286756		9/30/2013	6/22/2016	284		0	344	-60	0	0	0	-60
37	ISHARES MSCI SWEDEN	464286756		12/17/2012	6/22/2016	13 475		336	13,811	0	0	0	0	0
38	ISHARES MSCI SWEDEN	464286756		10/30/2013	7/25/2016	2,975		0	3,741	-766	0	0	0	-766
39	ISHARES MSCI SWEDEN	464286756		12/19/2013	7/25/2016	10,564		0	12,924	-2 360	0	0	0	-2,360
40	ISHARES MSCI SWEDEN	464286756		12/24/2012	7/25/2016	13,205		0	13,074	131	0	0	0	131
41	ISHARES MSCI JAPAN	464286848		2/18/2016	9/23/2016	37,275		0	32,262	5 013	0	0	0	5,013
42	ISHARES TIPS	464287176		12/17/2012	3/29/2016	39,474		0	42,112	-2,638	0	0	0	-2,638
43	ISHARES IBOXX $	464287242		12/17/2012	3/29/2016	46,241		0	47,164	-923	0	0	0	-923
44	ISHARES NASDAQ BIOTECH	464287556		12/17/2012	5/18/2016	24 931		0	13,196	11,735	0	0	0	11,735
45	ISHARES NASDAQ BIOTECH	464287556		12/17/2012	7/25/2016	57,814		0	28 753	29,061	0	0	0	29,061
46	ISHARES NASDAQ BIOTECH	464287556		12/17/2012	9/23/2016	42 705		0	19,863	22,842	0	0	0	22,842
47	ISHARES INTL DEVELOPED	464288489		5/27/2014	12/8/2015	92,931		0	106,251	-13,320	0	0	0	-13,320
48	ISHARES INTL DEVELOPED	464288489		2/4/2013	12/8/2015	26,283		0	31,225	-4,942	0	0	0	-4,942
49	ISHARES INTL DEVELOPED	464288489		2/1/2013	12/8/2015	57,986		0	69,627	-11,641	0	0	0	-11,641
50	ISHARES INTL DEVELOPED	464288489		12/19/2012	12/8/2015	32,236		0	37,283	-5,047	0	0	0	-5,047
51	ISHARES INTL DEVELOPED	464288489		2/20/2013	12/8/2015	9,379		0	11,139	-1,760	0	0	0	-1,760
52	ISHARES INTL DEVELOPED	464288489		2/15/2013	12/8/2015	72,700		0	86,058	-13,358	0	0	0	-13,358
53	ISHARES INTL DEVELOPED	464288489		1/29/2014	12/8/2015	65,877		0	69,425	-3,548	0	0	0	-3,548
54	ISHARES INTL DEVELOPED	464288489		5/16/2013	12/8/2015	12,749		0	16,271	-3,522	0	0	0	-3,522
55	ISHARES INTL DEVELOPED	464288489		1/30/2015	12/8/2015	98,630		0	109,486	-10,856	0	0	0	-10,856
56	ISHARES INTL DEVELOPED	464288489		1/29/2014	12/8/2015	52,249		0	55,073	-2,824	0	0	0	-2,824
57	ISHARES INTL DEVELOPED	464288489		6/27/2014	12/8/2015	4,548		0	5,221	-673	0	0	0	-673
58	ISHARES INTL DEVELOPED	464288489		11/5/2013	12/8/2015	3,594		0	4,336	-742	0	0	0	-742
59	ISHARES MBS ETF	464288588		12/17/2012	3/29/2016	52,458		0	51 819	639	0	0	0	639
60	ISHARES 3-7 YEAR	464288661		9/12/2014	5/18/2016	28,458		0	27,472	986	0	0	0	986
61	ISHARES INC CORE MSCI	46434G103		9/19/2013	3/29/2016	60,343		0	74,525	-14,182	0	0	0	-14,182
62	ISHARES INC CORE MSCI	46434G103		9/19/2013	6/22/2016	18,405		4 232	22,637	0	0	0	0	0
63	ISHARES INC CORE MSCI	46434G103		9/19/2013	6/22/2016	126,934		0	156,120	-29,186	0	0	0	-29,186
64	ISHARES INC CORE MSCI	46434G103		9/19/2013	7/25/2016	47,985		0	56,415	-8 430	0	0	0	-8 430
65	ISHARES INC CORE MSCI	46434G103		9/19/2013	9/23/2016	98,689		0	109,472	-10,783	0	0	0	-10,783
66	ISHARES MSCI JAPAN ETF	46434G822		5/18/2016	11/11/2016	37		0	35	2	0	0	0	2
67	ISHARES MSCI U K ETF SHS	46434V548		12/17/2012	5/18/2016	234,937		0	263,872	-28 935	0	0	0	-28,935
68	ISHARES MSCI U K ETF SHS	46434V548		12/17/2012	6/22/2016	20,991		0	23,306	-2,315	0	0	0	-2,315
69	ISHARES MSCI U K ETF SHS	46434V548		12/17/2012	9/23/2016	19,339		0	22,028	-2,689	0	0	0	-2,689

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	120,815
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						13,267,134	0	16,571	13,624,195	-340,490	0	0	0	-340,490
70	NUVEEN REAL ESTATE	670678507		6/27/2014	12/8/2015	3 401		0	3,351	50	0	0	0	50
71	NUVEEN REAL ESTATE	670678507		5/16/2013	12/8/2015	13,889		0	14,410	-521	0	0	0	-521
72	NUVEEN REAL ESTATE	670678507		1/29/2014	12/8/2015	163,049		0	138,198	24,851	0	0	0	24,851
73	NUVEEN REAL ESTATE	670678507		11/5/2013	12/8/2015	2,386		0	2 207	179	0	0	0	179
74	NUVEEN REAL ESTATE	670678507		6/30/2015	12/8/2015	2 456		0	2,317	139	0	0	0	139
75	NUVEEN REAL ESTATE	670678507		1/30/2015	12/8/2015	114,463		0	123,961	-9 498	0	0	0	-9,498
76	NUVEEN REAL ESTATE	670678507		2/20/2013	12/8/2015	7,180		0	6,738	442	0	0	0	442
77	NUVEEN REAL ESTATE	670678507		2/4/2013	12/8/2015	47,051		0	43,650	3,401	0	0	0	3,401
78	NUVEEN REAL ESTATE	670678507		2/1/2013	12/8/2015	107,613		0	100,017	7,596	0	0	0	7,596
79	NUVEEN REAL ESTATE	670678507		12/19/2012	12/8/2015	109,762		0	97 182	12,580	0	0	0	12,580
80	PIMCO COMMODITY REAL	72201M842		1/29/2014	12/8/2015	53,432		0	91,716	-38,284	0	0	0	-38,284
81	NUVEEN REAL ESTATE	670678507		1/8/2015	12/8/2015	12,330		0	13 154	-824	0	0	0	-824
82	NUVEEN REAL ESTATE	670678507		5/27/2014	12/8/2015	127 831		0	124,097	3,734	0	0	0	3,734
83	PIMCO COMMODITY REAL	72201M842		11/5/2013	12/8/2015	1,752		0	2,971	-1,219	0	0	0	-1 219
84	PIMCO COMMODITY REAL	72201M842		5/29/2013	12/8/2015	15,050		0	28,477	-13,427	0	0	0	-13,427
85	PIMCO COMMODITY REAL	72201M842		2/15/2013	12/8/2015	24,273		0	49,593	-25,320	0	0	0	-25,320
86	PIMCO COMMODITY REAL	72201M842		2/20/2013	12/8/2015	5,036		0	10,228	-5,192	0	0	0	-5,192
87	PIMCO COMMODITY REAL	72201M842		8/28/2015	12/8/2015	3		0	0	3	0	0	0	3
88	PIMCO COMMODITY REAL	72201M842		8/28/2015	12/8/2015	2		0	0	2	0	0	0	2
89	PIMCO COMMODITY REAL	72201M842		2/4/2013	12/8/2015	21,910		0	45,981	-24,071	0	0	0	-24,071
90	PIMCO COMMODITY REAL	72201M842		2/1/2013	12/8/2015	50,213		0	105,378	-55,165	0	0	0	-55,165
91	PIMCO COMMODITY REAL	72201M842		12/19/2012	12/8/2015	98,609		0	202,689	-104,080	0	0	0	-104,080
92	PIMCO COMMODITY REAL	72201M842		6/27/2014	12/8/2015	1,279		0	2,400	-1,121	0	0	0	-1,121
93	PIMCO COMMODITY REAL	72201M842		1/30/2015	12/8/2015	86 362		0	116,570	-30,208	0	0	0	-30,208
94	PIMCO COMMODITY REAL	72201M842		6/30/2015	12/8/2015	5,763		0	7,761	-1,998	0	0	0	-1,998
95	PIMCO COMMODITY REAL	72201M842		1/29/2014	12/8/2015	73,266		0	125,760	-52,494	0	0	0	-52,494
96	PIMCO COMMODITY REAL	72201M842		5/16/2013	12/8/2015	9,956		0	19,022	-9,066	0	0	0	-9,066
97	PIMCO COMMODITY REAL	72201M842		6/30/2015	12/8/2015	5		0	8	-3	0	0	0	-3
98	PIMCO COMMODITY REAL	72201M842		1/8/2015	12/8/2015	9,586		0	13,116	-3,530	0	0	0	-3,530
99	PIMCO COMMODITY REAL	72201M842		5/27/2014	12/8/2015	103,976		0	192 573	-88 597	0	0	0	-88,597
100	POWERSHARES EM SOVERE	73936T573		12/17/2012	5/18/2016	32,295		0	35,233	-2,938	0	0	0	-2,938
101	PRUDENTIAL GLOBAL REAL	744336504		6/30/2015	12/8/2015	3,391		0	3,414	-23	0	0	0	-23
102	PRUDENTIAL GLOBAL REAL	744336504		6/27/2014	12/8/2015	3,988		0	4,117	-129	0	0	0	-129
103	PRUDENTIAL GLOBAL REAL	744336504		5/27/2014	12/8/2015	153,978		0	155,784	-1,806	0	0	0	-1,806
104	PRUDENTIAL GLOBAL REAL	744336504		1/30/2015	12/8/2015	137,764		0	146,763	-8,999	0	0	0	-8,999
105	PRUDENTIAL GLOBAL REAL	744336504		1/29/2014	12/8/2015	197,559		0	178,780	18,779	0	0	0	18,779
106	PRUDENTIAL GLOBAL REAL	744336504		5/16/2013	12/8/2015	16 764		0	17,136	-372	0	0	0	-372
107	PRUDENTIAL GLOBAL REAL	744336504		2/4/2013	12/8/2015	53,181		0	49,306	3,875	0	0	0	3,875
108	PRUDENTIAL GLOBAL REAL	744336504		12/19/2012	12/8/2015	144,617		0	132,202	12,415	0	0	0	12,415
109	PRUDENTIAL GLOBAL REAL	744336504		11/5/2013	12/8/2015	2,818		0	2,666	152	0	0	0	152
110	PRUDENTIAL GLOBAL REAL	744336504		2/1/2013	12/8/2015	121,692		0	113,590	8,102	0	0	0	8,102
111	PRUDENTIAL GLOBAL REAL	744336504		1/8/2015	12/8/2015	14,925		0	15,675	-750	0	0	0	-750
112	PRUDENTIAL GLOBAL REAL	744336504		2/20/2013	12/8/2015	8,668		0	8,059	609	0	0	0	609
113	SPDR BLMBRG BRCLY	78464A417		12/17/2012	6/22/2016	32,029		0	37,046	-5,017	0	0	0	-5,017
114	SPDR BLMBRG BRCLY	78464A417		12/14/2015	6/22/2016	37 156		0	35 151	2,005	0	0	0	2,005
115	SPDR BLMBRG BRCLY	78464A417		6/17/2015	6/22/2016	44,120		0	48,223	-4,103	0	0	0	-4,103
116	SPDR BLMBRG BRCLY	78464A417		4/8/2015	6/22/2016	2,192		0	2,443	-251	0	0	0	-251
117	SPDR BLMBRG BRCLY	78464A417		1/30/2015	6/22/2016	6,010		0	6,635	-625	0	0	0	-625
118	SPDR BLMBRG BRCLY	78464A417		9/12/2014	6/22/2016	2,828		0	3,256	-428	0	0	0	-428
119	SPDR BLMBRG BRCLY	78464A417		8/29/2014	6/22/2016	15,838		0	18,561	-2,723	0	0	0	-2,723
120	SPDR BLMBRG BRCLY	78464A417		3/18/2014	6/22/2016	212		0	247	-35	0	0	0	-35
121	SPDR BLMBRG BRCLY	78464A417		12/19/2013	6/22/2016	3,783		0	4,345	-562	0	0	0	-562
122	SPDR BLMBRG BRCLY	78464A417		10/30/2013	6/22/2016	35,918		0	41,449	-5,531	0	0	0	-5 531
123	SPDR BLMBRG BRCLY	78464A417		9/19/2013	6/22/2016	52,039		0	59,275	-7,236	0	0	0	-7,236
124	SPDR BLMBRG BRCLY	78464A417		4/12/2013	6/22/2016	14,601		0	16,993	-2 392	0	0	0	-2,392
126	HEALTH CARE SELECT SPDR	81369Y209		12/17/2012	5/18/2016	76,351		0	44,735	31,616	0	0	0	31,616
126	HEALTH CARE SELECT SPDR	81369Y209		12/17/2012	6/22/2016	131,542		0	75,564	55 978	0	0	0	55,978
127	HEALTH CARE SELECT SPDR	81369Y209		12/17/2012	7/25/2016	87,973		0	48 120	39,853	0	0	0	39,853
128	CONSUMER DISCRETIONARY	81369Y407		3/24/2014	3/29/2016	70,037		0	57 799	12,238	0	0	0	12,238
129	CONSUMER DISCRETIONARY	81369Y407		3/24/2014	6/22/2016	141,131		0	116,182	24,949	0	0	0	24,949
130	CONSUMER DISCRETIONARY	81369Y407		3/24/2014	7/25/2016	52,448		0	41,758	10,690	0	0	0	10,690
131	SECTOR SPDR ENERGY	81369Y506		2/18/2016	5/18/2016	112 581		0	97,451	15,130	0	0	0	15,130
132	SECTOR SPDR ENERGY	81369Y506		2/18/2016	6/22/2016	76,463		0	64,167	12,296	0	0	0	12,296
133	SPDR US FINANCIAL SECTOR	81369Y605		12/17/2012	5/18/2016	33,736		0	23,794	9,942	0	0	0	9,942
134	SPDR US FINANCIAL SECTOR	81369Y605		12/17/2012	6/22/2016	50,369		0	35,715	14,654	0	0	0	14,654
135	SPDR US FINANCIAL SECTOR	81369Y605		12/17/2012	7/25/2016	31,832		0	22,016	9,816	0	0	0	9 816
136	SPDR US FINANCIAL SECTOR	81369Y605		12/17/2012	9/23/2016	366,427		0	251,354	115,073	0	0	0	115,073
137	REAL ESTATE SELECT	81369Y860		9/23/2016	9/23/2016	0		0	0	0	0	0	0	0
138	VANGUARD INTERMEDIATE	921937819		12/17/2012	3/29/2016	95,751		0	100,249	-4,498	0	0	0	-4,498

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount												
	Long Term CG Distributions	120,815												
	Short Term CG Distributions	0				13,267,134	0	16,571	13,624,195	-340,490	0	0	0	-340,490
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
139	VANGUARD SHORT TERM BO	921937827		12/17/2012	3/29/2016	38,233		0	38,816	-583	0	0	0	-583
140	VANGUARD SHORT TERM BO	921937827		9/19/2013	6/22/2016	616,026		0	613,526	2,500	0	0	0	2,500
141	VANGUARD SHORT TERM BO	921937827		4/12/2013	6/22/2016	37 015		0	37,186	-171	0	0	0	-171
142	VANGUARD SHORT TERM BO	921937827		12/17/2012	6/22/2016	26,209		0	26,558	-349	0	0	0	-349
143	VANGUARD CONSUMER	92204A207		12/17/2012	3/29/2016	140,389		0	95,910	44 479	0	0	0	44,479
144	VANGUARD CONSUMER	92204A207		12/17/2012	6/22/2016	92,969		0	61,973	30,996	0	0	0	30,996
145	VANGUARD INDUSTRIAL ETF	92204A603		12/17/2012	9/23/2016	595,871		0	389,695	206,176	0	0	0	206,176
146	VANGUARD INFORMATION	92204A702		12/17/2012	6/22/2016	286,026		0	182,405	103,621	0	0	0	103,621
147	VANGUARD INFORMATION	92204A702		12/17/2012	7/25/2016	151,900		0	92,725	59,175	0	0	0	59,175
148	VANGUARD INFORMATION	92204A702		12/17/2012	9/23/2016	223,268		0	128,846	94,422	0	0	0	94,422
149	VANGUARD MATERIALS ETF	92204A801		12/17/2012	3/29/2016	41,286		0	35,083	6,203	0	0	0	6,203
150	VANGUARD MATERIALS ETF	92204A801		12/17/2012	5/18/2016	28,945		0	23,890	5,055	0	0	0	5,055
151	VANGUARD ENERGY ETF	92204A306		6/17/2015	2/18/2016	284,637		0	396,427	-111,790	0	0	0	-111,790
152	VANGUARD ENERGY ETF	92204A306		1/30/2015	2/18/2016	315,451		0	421,806	-106,355	0	0	0	-106,355
153	VANGUARD ENERGY ETF	92204A306		12/17/2012	2/18/2016	969,069		0	1,282,723	-313,654	0	0	0	-313,654
154	VANGUARD ENERGY ETF	92204A306		10/30/2013	2/18/2016	102,111		0	162,847	-60,736	0	0	0	-60,736
155	VANGUARD ENERGY ETF	92204A306		9/12/2014	2/18/2016	38 203		0	65,988	-27,785	0	0	0	-27,785
156	VANGUARD ENERGY ETF	92204A306		9/19/2013	2/18/2016	85,132		0	132,605	-47,473	0	0	0	-47,473
157	VANGUARD ENERGY ETF	92204A306		12/14/2015	2/18/2016	24,132		0	25,745	-1,613	0	0	0	-1,613
158	VANGUARD ENERGY ETF	92204A306		3/18/2014	2/18/2016	21,303		0	34,056	-12,753	0	0	0	-12,753
159	VANGUARD ENERGY ETF	92204A306		10/22/2015	2/18/2016	178,438		0	215,882	-37,444	0	0	0	-37,444
160	VANGUARD INDUSTRIAL ETF	92204A603		12/17/2012	3/29/2016	263 573		0	180,268	83 305	0	0	0	83,305
161	VANGUARD INDUSTRIAL ETF	92204A603		12/17/2012	6/22/2016	206,905		0	138,828	68,077	0	0	0	68,077
162	VANGUARD INDUSTRIAL ETF	92204A603		12/17/2012	7/25/2016	106,712		0	69,737	36,975	0	0	0	36,975
163	VANGUARD MATERIALS ETF	92204A801		12/17/2012	6/22/2016	36,191		0	28,902	7,289	0	0	0	7,289
164	VANGUARD MATERIALS ETF	92204A801		12/17/2012	7/25/2016	22,585		0	17,625	4,960	0	0	0	4,960
165	WISDOMTREE TRUST JAPAN	97717W851		3/18/2014	2/18/2016	13,849		0	14,946	-1,097	0	0	0	-1,097
166	WISDOMTREE TRUST JAPAN	97717W851		12/19/2013	2/18/2016	68,905		0	81,299	-12,394	0	0	0	-12,394
167	WISDOMTREE TRUST JAPAN	97717W851		10/30/2013	2/18/2016	63 400		0	71,703	-8,303	0	0	0	-8,303
168	WISDOMTREE TRUST JAPAN	97717W851		9/30/2013	2/18/2016	805		0	907	-102	0	0	0	-102
169	WISDOMTREE TRUST JAPAN	97717W851		12/17/2012	2/18/2016	266,177		0	217,361	48,816	0	0	0	48,816
170	WISDOMTREE TRUST JAPAN	97717W851		12/14/2015	5/18/2016	95,549		0	116,282	-20,733	0	0	0	-20,733
171	WISDOMTREE TRUST JAPAN	97717W851		10/22/2015	5/18/2016	57,881		0	72 384	-14 503	0	0	0	-14,503
172	WISDOMTREE TRUST JAPAN	97717W851		1/30/2015	5/18/2016	318,024		0	365,331	-47,307	0	0	0	-47,307
173	WISDOMTREE TRUST JAPAN	97717W851		8/29/2014	5/18/2016	50,339		0	58,353	-8,014	0	0	0	-8,014
174	WISDOMTREE TRUST JAPAN	97717W851		3/18/2014	5/18/2016	57 493		0	60,973	-3,480	0	0	0	-3,480
175	WISDOMTREE EUROPE HED	97717X701		1/30/2015	5/18/2016	173 514		0	203,192	-29,678	0	0	0	-29,678
176	WISDOMTREE EUROPE HED	97717X701		1/30/2015	6/22/2016	67,014		11,160	78,174	0	0	0	0	0
177	WISDOMTREE EUROPE HED	97717X701		1/30/2015	6/22/2016	19,065		0	22,240	-3,175	0	0	0	-3,175
178	WISDOMTREE EUROPE HED	97717X701		1/30/2015	7/25/2016	345,877		0	398,869	-52,992	0	0	0	-52,992
179	WISDOMTREE EUROPE HED	97717X701		1/30/2015	9/23/2016	49,530		0	55,207	-5,677	0	0	0	-5,677

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

									105,000	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	MARK BLOUIN		112 COLBERT DR	SPRING VALLY	CA	91977		PRINCIPAL	2 00	35,000		
2	H MATTHEW FRAZIER		1920 SPYGLASS DRIVE	HENDERSON	NV	89014		PRINCIPAL	2 00	35,000		
3	MELINA NICOLATUS		1021 CUTLER LN	PARK CITY	UT	84098-7553		PRINCIPAL	2 00	35,000		
4	JOAN KISH		3307 BONITA WOODS DRIVE	BONITA	CA	91902		PRINCIPAL	0 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	4/15/2016	2	11,437
3	Second quarter estimated tax payment	5/15/2016	3	4,114
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	15,551

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	1,680,070
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,680,070

Part XV, Line 3a (990PF) - Grants and Contributions Paid During the Year
Recipient(s) paid durint the year

Legal Name	City	State	Relationship	Status	Purpose of Grant/ Contribution	Amount	Paid During the year
Human Rights Campaign Foundation	Washington	DC	NONE	PC	GENERAL OPERATING	$15,000 00	X
The Smith Center for the Performing Arts	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$75,000 00	X
Gay and Lesbian Community Center of Southern Nevada	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$117,505 00	X
After School All Stars	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$29,100 00	X
Utah Valley University Foundation Inc	Orem	UT	NONE	PC	GENERAL OPERATING	$25,000 00	X
The Shade Tree Incorporated	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$5,000 00	X
American Bird Conservancy	The Plains	VA	NONE	PC	GENERAL OPERATING	$10,000 00	X
The Animal Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$100,000 00	X
Grant A Gift Autism Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$65,000 00	X
National Ability Center	Park City	UT	NONE	PC	GENERAL OPERATING	$40,000 00	X
Palm Spring Gay Softball League	Palm Springs	CA	NONE	PC	GENERAL OPERATING	$15,000 00	X
Pollinator Partnership	San Francisco	CA	NONE	PC	GENERAL OPERATING	$5,000 00	X
The Smith Center for the Performing Arts	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$75,000 00	X
Yellowstone Park Foundation	Bozeman	MT	NONE	PC	GENERAL OPERATING	$10,000 00	X
Ronald Mcdonald House Charities Of Greater Las Vegas	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$30,000 00	X
Hilltop Pentecostal Tabernacle	Chula Vista	CA	NONE	PC	GENERAL OPERATING	$160,000 00	X
Tupelo Childrens Mansion	Tupelo	MS	NONE	PC	GENERAL OPERATING	$15,000 00	X
Scripps Mercy Hospital Foundation	San Diego	CA	NONE	PC	GENERAL OPERATING	$30,000 00	X
St Rose Dominican Health Foundation	Henderson	NV	NONE	PC	GENERAL OPERATING	$25,000 00	X
Boys & Girls Clubs of Southern Nevada	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$35,000 00	X
Board Of Regents Nevada System Of Higher Education	Reno	NV	NONE	PC	GENERAL OPERATING	$11,631 12	X
The Animal Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$11,500 00	X
Clark County Public Education Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$173,500 00	X
Palm Spring Gay Softball League	Palm Springs	CA	NONE	PC	GENERAL OPERATING	$15,000 00	X
Golden Rainbow Of Nevada Inc	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$25,000 00	X
Spread the Word Nevada	Henderson	NV	NONE	PC	GENERAL OPERATING	$10,000 00	X
St Rose Dominican Health Foundation	Henderson	NV	NONE	PC	GENERAL OPERATING	$5,000 00	X
University of Nevada Las Vegas Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$100,786 00	X
2nd Chance Apostolic Church	Yucaipa	CA	NONE	PC	GENERAL OPERATING	$25,000 00	X
Win-Win Entertainment	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$25,000 00	X
Aid for AIDS of Nevada, Inc.	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$1,875 00	X
PARK CITY EDUCATION FOUNDATIO	Park City	UT	NONE	PC	GENERAL OPERATING	$5,318 33	X
Boys & Girls Clubs of Southern Nevada	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$20,023 33	X
Anti Defamation League Foundation	New York	NY	NONE	PC	GENERAL OPERATING	$10,000 00	X
St Jude's Ranch for Children	Boulder City	NV	NONE	PC	GENERAL OPERATING	$28,131 21	X
Canine Partners for Life	Cochranville	PA	NONE	PC	GENERAL OPERATING	$10,000 00	X
Cure 4 the Kids	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$5,000 00	X
One Drop Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$12,000 00	X
Tyler Robinson Foundation Inc	Salt Lake City	UT	NONE	PC	GENERAL OPERATING	$10,000 00	X
ARTTEC	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$10,000 00	X
Mondays Dark	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$5,000 00	X
Apostolic Global Ministries	Bonita	CA	NONE	PC	GENERAL OPERATING	$85,000 00	X
Park City Institue	Park City	UT	NONE	PC	GENERAL OPERATING	$20,000.00	X
Utah State University Swaner and Ecocenter	Logan	UT	NONE	PC	GENERAL OPERATING	$12,500 00	X
Italian American Civic League	Salt Lake City	UT	NONE	PC	GENERAL OPERATING	$5,000 00	X
Las Vegas Children Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$4,000 00	X
Epicurean Charitable Foundation	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$500 00	X
Keep Memory Alive	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$5,000 00	X
Nevada Ballet Theatre	Las Vegas	NV	NONE	PC	GENERAL OPERATING	$5,700 00	X
AIDS/Lifecycle LA Gay and Lesbian Cente	Los Angeles	CA	NONE	PC	GENERAL OPERATING	$1,000 00	X
Bethel Tabernacle	Niles	MI	NONE	PC	GENERAL OPERATING	$25,000.00	X
Next Level First Pentacostal Church	Daingerfield	TX	NONE	PC	GENERAL OPERATING	$110,000 00	X
American Forest Foundation	Washington	DC	NONE	PC	GENERAL OPERATING	$5,000.00	X
						$1,680,069.99	