



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation JASMINE HILL FOUNDATION C/O JIM INSCOE		A Employer identification number 63-1133501
Number and street (or P O box number if mail is not delivered to street address) PO BOX 6001	Room/suite	B Telephone number (see instructions) (334) 567-6463
City or town, state or province, country, and ZIP or foreign postal code MONTGOMERY, AL 36106		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 783,541	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	61,636			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	75	75	75	
	4 Dividends and interest from securities	2,735	2,735	2,735	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,309			
	b Gross sales price for all assets on line 6a 103,049				
	7 Capital gain net income (from Part IV, line 2)		4,309		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	4,424			
b Less Cost of goods sold	4,286				
c Gross profit or (loss) (attach schedule)	138			138	
11 Other income (attach schedule)	57,647			57,647	
12 Total. Add lines 1 through 11	126,540	7,119	60,595		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	59,332			59,332
	15 Pension plans, employee benefits	4,777			4,777
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,281		1,320	3,961
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,009			9,009
	19 Depreciation (attach schedule) and depletion	37,912		7,762	
	20 Occupancy	7,147		7,147	
	21 Travel, conferences, and meetings				
	22 Printing and publications	182			182
	23 Other expenses (attach schedule).	68,976		22,766	46,210
	24 Total operating and administrative expenses. Add lines 13 through 23	192,616	0	38,995	123,471
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	192,616	0	38,995	123,471	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-66,076				
b Net investment income (if negative, enter -0-)		7,119			
c Adjusted net income (if negative, enter -0-)			21,600		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-765	868	868
	2 Savings and temporary cash investments	43	92	92
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	368		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	52,521	14,618	15,814
	14 Land, buildings, and equipment basis ▶ <u>1,889,387</u> Less accumulated depreciation (attach schedule) ▶ <u>1,122,620</u>	796,857	766,767	766,767
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	849,024	782,345	783,541	
Liabilities	17 Accounts payable and accrued expenses	3,838	3,135	
	18 Grants payable			
	19 Deferred revenue	800	900	
	20 Loans from officers, directors, trustees, and other disqualified persons	29,873	29,873	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	6,699	6,699	
	23 Total liabilities (add lines 17 through 22)	41,210	40,607	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	807,814	741,738	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	807,814	741,738		
31 Total liabilities and net assets/fund balances (see instructions)	849,024	782,345		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	807,814
2	Enter amount from Part I, line 27a	2	-66,076
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	741,738
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	741,738

Part IV Capital Gains and Losses for Tax on Investment Income

(a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FM V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,309
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	110,452	57,650	1 915906
2013	49,590	53,795	0 921833
2012	76,252	52,600	1 449658
2011	80,847	51,781	1 561326
2010	60,305	8,107	7 438633

2 Total of line 1, column (d).	2	13 287356
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2 657471
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	52,581
5 Multiply line 4 by line 3.	5	139,732
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	71
7 Add lines 5 and 6.	7	139,803
8 Enter qualifying distributions from Part XII, line 4.	8	123,471

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
 the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and tax due. Total amount owed is 142.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.JASMINEHILL.ORG	13	Yes	
14 The books are in care of ► JIM INSCOE Telephone no ► (334) 567-6463 Located at ► 3001 JASMINE HILL RD WETUMPKA AL ZIP+4 ► 36092			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20___, 20___, 20___, 20___ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION CONDUCTS TOURS OF THE GARDENS FOR INDIVIDUALS AND TOUR GROUPS TO INCREASE PUBLIC AWARENESS ABOUT STATUARY AND GREEK ART HISTORY AND MYTHOLOGY 1,980 INDIVIDUALS TOURED THE GARDENS THIS YEAR	127,054
2 THE FOUNDATION CONDUCTS TOURS OF THE GARDENS FOR SCHOOL CHILDREN TO EDUCATE THEM ABOUT GREEK ART, HISTORY, AND MYTHOLOGY 414 SCHOOL CHILDREN TOURED THE GARDENS THIS YEAR	26,566
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	54,061
b	Average of monthly cash balances.	1b	-679
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	53,382
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	53,382
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	801
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	52,581
6	Minimum investment return. Enter 5% of line 5.	6	2,629

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	123,471
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	123,471
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	123,471

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>123,471</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus	123,471			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	123,471			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2,629	2,883	2,690	2,630	10,832
2,235	2,451	2,287	2,236	9,209

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

123,471	110,452	49,590	76,252	359,765
---------	---------	--------	--------	---------

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

123,471	110,452	49,590	76,252	359,765
---------	---------	--------	--------	---------

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

1,753	1,922	1,793	1,753	7,221
-------	-------	-------	-------	-------

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ELMORE B INSCOE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JIM T INSCOE
2048 ALLENDALE RD
MONTGOMERY, AL 36111
(334) 567-6463

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FIRST EAGLE GLOBAL C	P	2011-10-11	2016-09-27
BLACKROCK GLOBAL ALLOCATION	P	2011-10-11	2016-10-26
BLACKROCK GLOBAL ALLOCATION	P	2011-10-11	2016-11-16
BLACKROCK GLOBAL ALLOCATION	P	2011-12-20	2016-11-16
BLACKROCK GLOBAL ALLOCATION	P	2012-07-19	2016-11-16
BLACKROCK GLOBAL ALLOCATION	P	2012-12-19	2016-11-16
BLACKROCK GLOBAL ALLOCATION	P	2013-07-18	2016-11-16
BLACKROCK GLOBAL ALLOCATION	P	2013-12-17	2016-11-16
FIRST EAGLE GLOBAL	P	2011-10-11	2016-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,000		9,721	2,279
12,000		12,331	-331
9,546		9,894	-348
254		255	-1
71		76	-5
48		54	-6
73		87	-14
929		9	920
10,000		8,185	1,815

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,279
			-331
			-348
			-1
			-5
			-6
			-14
			920
			1,815

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JIM T INSCOE 2048 ALLENDALE RD MONTGOMERY, AL 36111	PRESIDENT 30 00	0	0	0
ELMORE B INSCOE 2048 ALLENDALE RD MONTGOMERY, AL 36111	VICE-PRES 5 00	0	0	0
ELMORE I DEMOTT 3215 JASMINE RD MONTGOMERY, AL 36111	DIRECTOR 0 00	0	0	0
ALLISON I CHANDLER 3473 BANKHEAD AVE MONTGOMERY, AL 36111	DIRECTOR 0 00	0	0	0
HELEN C WELLS 184 COMMERCE ST MONTGOMERY, AL 36104	SECRETARY 0 00	0	0	0

TY 2015 Accounting Fees Schedule**Name:** JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,961			3,961
GARDEN RENTALS	1,320		1,320	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
100 FOLDING CHAIRS	2006-04-18	3,350	3,350	200DB	5 0000				
DANCE FLOOR	2001-02-01	1,981	1,981	200DB	7 0000				
COUNTERTOP & BACKSPLASH	2000-03-30	365	147	S/L	39 0000	9		9	
COTTAGE A/C	2000-07-10	400	400	200DB	10 0000				
CHRISTMAS LIGHTS	1998-11-30	2,539	2,539	200DB	7 0000				
ICE MACHINE	2014-04-18	3,672	2,791	200DB	5 0000	353		353	
BUILDING			86,059			7,271		7,271	
30 CHAIRS	2014-12-01	1,052	601	200DB	7 0000	129		129	
OLYMPIAN CENTER	1997-03-01	1,339,232	633,463	S/L	39 0000	27,396			
HAMPERS ON OLYMPIAN CENTER	1998-04-01	1,932	873	S/L	39 0000	49			
DOOR SWEEPS	2006-10-10	532	532	200DB	7 0000				
YORK 15 TON A/C UNIT	2006-08-22	8,946	8,529	200DB	10 0000	416			
OLYMPIC PICTURES	1996-06-08	357	357	200DB	7 0000				
SAFE	1996-06-28	540	540	200DB	7 0000				
TV AND VCR	1997-03-31	1,404	1,404	200DB	5 0000				
SAFE	1996-12-05	540	540	200DB	7 0000				
SIGNS	1997-02-21	1,950	1,950	200DB	7 0000				
CHAIRS	1997-02-25	551	551	200DB	7 0000				
SIGNS	1997-04-18	6,100	6,100	200DB	7 0000				
CHAIR	1997-09-23	119	119	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WARMING CHEST	1996-07-31	972	972	200DB	7 0000				
FURNITURE	1996-03-11	5,607	5,607	200DB	7 0000				
VACUUM	1997-06-02	324	324	200DB	7 0000				
8 TABLES	1998-02-27	2,023	2,023	200DB	7 0000				
REFRIGERATOR	1998-07-07	487	487	200DB	7 0000				
TV CABINET & SHELVES	1998-01-23	1,068	1,068	200DB	7 0000				
12 TABLES	1998-08-18	2,178	2,178	200DB	7 0000				
FLOWER FORMS	1998-03-25	8,910	8,910	200DB	7 0000				
SHELVING	1998-03-04	126	126	200DB	7 0000				
BARCODE PRINTER	1998-01-26	700	700	200DB	5 0000				
FOLK ART FRAME	1999-04-14	172	172	200DB	7 0000				
SHELVING	1999-06-12	134	134	200DB	7 0000				
SHELVING	1999-06-29	510	510	200DB	7 0000				
SHELVING	1999-07-12	291	291	200DB	7 0000				
LIBRARY CREDENZA	2000-01-24	8,040	8,040	200DB	7 0000				
OFFICE CHAIR	2000-03-20	1,199	1,199	200DB	7 0000				
LIBRARY FURNITURE	2000-03-21	9,077	9,077	200DB	7 0000				
OFFICE FURNITURE	2000-03-30	23,002	23,002	200DB	7 0000				
PICTURE FRAMING	2000-04-08	2,152	2,152	200DB	7 0000				
OFFICE DRAPERIES	2000-04-17	2,240	2,240	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
12 TABLES	2000-04-20	1,980	1,980	200DB	7 0000				
LATERAL FILE	2000-05-11	563	563	200DB	7 0000				
COTTAGE FREEZER	2002-06-03	468	468	200DB	7 0000				
STREETS AND UTILITIES	1996-10-15	79,735	79,735	150DB	15 0000				
FENCING	1996-06-28	2,957	2,957	150DB	15 0000				
STREETS AND UTILITIES	1997-04-28	18,078	18,078	150DB	15 0000				
IRRIGATION SYSTEM	1997-04-18	4,250	4,250	200DB	7 0000				
LANDSCAPE ILLUMINATION	1998-03-22	46,959	46,959	150DB	15 0000				
GREENHOUSE UNIT	1998-03-19	1,488	1,488	200DB	10 0000				
GARDEN POOL	2000-03-20	37,028	37,028	150DB	15 0000				
GARDEN IMPROVEMENTS	2001-03-27	2,300	2,254	150DB	15 0000	46			
LAMINATOR	1996-01-30	162	162	200DB	5 0000				
22 FILE	1996-01-30	65	65	200DB	7 0000				
PUMP	1997-05-12	3,245	3,245	200DB	7 0000				
VACUUM	1997-06-02	324	324	200DB	7 0000				
BLOWER	1998-10-20	444	444	200DB	7 0000				
GARDEN SETTEE	1998-09-23	851	851	200DB	7 0000				
GARDEN SETTEE	1998-07-21	851	851	200DB	7 0000				
MOWER	1998-07-09	386	386	200DB	7 0000				
2 BASKETWEAVE CHAIRS	1998-06-01	243	243	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PLAQUES FOR BENCHES	1998-04-22	290	290	200DB	7 0000				
GARDEN EQUIPMENT	1998-02-17	323	323	200DB	7 0000				
GARDEN BENCHES	1998-02-18	2,516	2,516	200DB	7 0000				
CART	2000-01-07	145	145	200DB	7 0000				
CART	2000-01-24	47	47	200DB	7 0000				
PICNIC TABLES	2000-01-31	302	302	200DB	7 0000				
EQUIPMENT	2000-04-08	118	118	200DB	7 0000				
MICROWAVE	2000-05-01	97	97	200DB	7 0000				
METAL BLADE EDGER	2000-05-11	317	317	200DB	7 0000				
COMPUTER SERVER & WORKS	1999-12-16	8,134	8,134	200DB	5 0000				
COMPUTER	2000-01-08	1,404	1,404	200DB	5 0000				
TELEPHONES	2000-02-08	471	471	200DB	5 0000				
ZIP DRIVE	2000-02-08	152	152	200DB	5 0000				
VCR	2000-06-23	270	270	200DB	5 0000				
TRIMMER	2001-06-11	411	411	200DB	7 0000				
7" ANG GRINDER	2002-02-11	150	150	200DB	5 0000				
2 COTTAGE FURNACES	2002-01-24	3,950	3,950	200DB	7 0000				
HANDICAP RAMP	2002-04-10	193	193	200DB	7 0000				
COTTAGE FLOORING	2002-05-09	1,286	1,286	200DB	7 0000				
MAGNUM BACKPACK	2003-11-11	440	440	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
20 HP LOW PRO	2006-05-24	7,288	7,288	200DB	7 0000				
DECK 48 GRASS HANDLER	2006-05-24	1,359	1,359	200DB	7 0000				
BAR CODE SOFTWARE	1996-06-25	1,605	1,605	S/L	5 0000				
SOFTWARE UPGRADE	1997-09-23	322	322	S/L	3 0000				
OLYMPIAN CENTRE STATUES	1996-04-15	51,745	51,745	150DB	15 0000				
TEMPLE COLUMNS	1997-04-30	17,316	17,316	150DB	15 0000				
TEMPLE COLUMNS	1996-07-31	15,000	15,000	150DB	15 0000				
TRIMMER	2008-04-15	341	341	200DB	5 0000				
LAWN EQUIPMENT	2009-05-18	426	426	200DB	5 0000				
MOWER	2009-07-07	220	220	200DB	5 0000				
FLATBARROW	2009-07-16	357	357	200DB	5 0000				
GARDEN EUPHONY PAVILLION	2010-06-11	1,254	1,170	200DB	7 0000	56			
TRIMMER	2010-08-13	282	282	200DB	5 0000				
CARPET CLEANING MACHINE	2010-08-02	217	203	200DB	7 0000	10			
GARDEN LIGHTING	2010-11-30	12,406	5,080	150DB	15 0000	733			
SHRUBS	2012-04-12	1,206	788	150DB	15 0000	42			
POLE SAW	2012-09-04	528	460	200DB	5 0000	39			
POWER RAKE	2012-10-25	1,754	1,527	200DB	5 0000	119			
25 CHAIRS	2011-12-05	917	917	200DB	7 0000				
OUTDOOR LIGHTING	2014-07-21	709	492	200DB	7 0000	62			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LANDSCAPE LIGHTING	2014-09-19	2,319	1,609	200DB	7 0000	203			
OLYMPIAN CENTRE WATER VALVE	2014-04-04	824	13	S/L	39 0000				
PUMP POWER MONITOR	2014-04-11	1,235	857	200DB	7 0000	108			
PUMP	2014-04-09	4,714	3,271	200DB	7 0000	412			
5 TON SYSTEM WITH DUCT AND VENT CHANGES	2013-10-17	6,103	176	S/L	39 0000				
COTTAGE - BETTERMENTS	2014-06-23	4,451	52	S/L	39 0000				
100 CHAIRS	2008-07-18	3,398	3,398	200DB	7 0000				
A/C FOR COTTAGE	2010-08-13	471	439	200DB	7 0000	21			
GARDEN LIGHTS	2015-10-06	521	298	200DB	7 0000	64			
REFRIDGERATOR FOR OLYMPIC CENTRE	2015-11-23	1,100		200% DB	7 0000	314			
GARDEN LIGHTING	2016-10-15	3,673		150% DB	15 0000	60			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COCA-COLA	2015-12	DONATION	2016-01		20,006	20,006				
COCA-COLA	2016-02	DONATION	2016-02		15,025	15,025				
COCA-COLA	2016-06	DONATION	2016-06		10,007	10,007				
COCA-COLA	2016-06	DONATION	2016-06		10,043	10,043				
COCA-COLA	2016-09	DONATION	2016-09		3,047	3,047				

TY 2015 Investments - Other Schedule**Name:** JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS - MORGAN STANLEY	AT COST	14,618	15,814

**TY 2015 Land, Etc.
Schedule**

Name: JASMINE HILL FOUNDATION
C/O JIM INSCOE
EIN: 63-1133501

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	1,814,387	1,122,620	691,767	691,767
LAND	75,000		75,000	75,000

TY 2015 Loans from Officers Schedule**Name:** JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Item No.	1
Lender's Name	JIM INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	13000
Balance Due	11873
Date of Note	2007-11
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	ELMORE INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	8000
Balance Due	3000
Date of Note	2010-01
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	ELMORE INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	5000
Balance Due	5000
Date of Note	2010-11
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

Item No.	4
Lender's Name	ELMORE INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	10000
Balance Due	10000
Date of Note	2011-08
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

TY 2015 Other Expenses Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARDEN RENTALS				
SALARIES AND WAGES	15,485		15,485	
CATERING	1,825		1,825	
EMPLOYEE BENEFITS	1,246		1,246	
PRINTING	48		48	
ADVERTISING	1,733		1,733	
OCCUPANCY	7,148		7,148	
POSTAGE	166		166	
GARDEN EXPENSES	2,206		2,206	
FACILITY EXPENSE	56		56	
EXPENSES				
ADMINISTRATION EXPENSE	2,442			2,442
ADVERTISING	6,639			6,639
CONTRIBUTIONS	85			85
GARDEN EXPENSE	8,454			8,454
INSURANCE	4,984			4,984
POSTAGE	637			637
REPAIRS	1,448			1,448
UTILITIES	21,233			21,233
OCCUPANCY	-7,147		-7,147	
FACILITY EXPENSE	288			288

TY 2015 Other Income Schedule**Name:** JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GARDEN TOURS	21,530		21,530
GARDEN RENTALS	36,117		36,117

TY 2015 Other Liabilities Schedule**Name:** JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO INSCOE AGENCY	6,699	6,699

TY 2015 Sales Of Inventory Schedule**Name:** JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
GIFT SHOP	4,424	4,286	138

TY 2015 Taxes Schedule

Name: JASMINE HILL FOUNDATION
C/O JIM INSCOE

EIN: 63-1133501

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES AND PERMITS	7			7
OTHER TAXES	9,002			9,002