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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.






OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015, and ending 11-30-2016

Name of foundation THE JOSEPH S BRUNO CHARITABLE FOUNDATION		A Employer identification number 63-0936234	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 530727		B Telephone number (see instructions) (205) 879-0799	
City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM, AL 352530727		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,743,667		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify _____) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,577	1,577		
	4 Dividends and interest from securities	68,736	68,736		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	27,059			
	b Gross sales price for all assets on line 6a 2,456,511				
	7 Capital gain net income (from Part IV, line 2)		27,059		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 114,806	104,042		
	12 Total. Add lines 1 through 11	212,178	201,414		
	13 Compensation of officers, directors, trustees, etc	110,806	0		110,806
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	12,838	0		12,838
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 5,475	0		5,475
	c Other professional fees (attach schedule)	 26,922	26,922		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 18,465	0		0
	19 Depreciation (attach schedule) and depletion	 235	0		
	20 Occupancy	12,994	0		12,994
	21 Travel, conferences, and meetings	5,472	0		5,472
	22 Printing and publications	223	0		223
	23 Other expenses (attach schedule).	 18,302	0		18,302
	24 Total operating and administrative expenses. Add lines 13 through 23	211,732	26,922		166,110
	25 Contributions, gifts, grants paid	404,480			404,480
	26 Total expenses and disbursements. Add lines 24 and 25	616,212	26,922		570,590
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-404,034			
	b Net investment income (if negative, enter -0-)		174,492		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	126,119	65,870	65,870
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,695,791	9,345,042	9,677,671
	14	Land, buildings, and equipment basis ▶ 19,567 Less accumulated depreciation (attach schedule) ▶ 19,441			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	9,822,271	9,411,038	9,743,667
	17	Accounts payable and accrued expenses	1,019	1,319	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	44,602	0	
Net Assets or Fund Balances	23	Total liabilities(add lines 17 through 22)	45,621	1,319	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,776,650	9,409,719	
	30	Total net assets or fund balances(see instructions)	9,776,650	9,409,719	
	31	Total liabilities and net assets/fund balances(see instructions) . .	9,822,271	9,411,038	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 9,776,650
2	Enter amount from Part I, line 27a	2 -404,034
3	Other increases not included in line 2 (itemize) ▶ _____	3 40,280
4	Add lines 1, 2, and 3	4 9,412,896
5	Decreases not included in line 2 (itemize) ▶ _____	5 3,177
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 9,409,719

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES		2014-04-01	2016-11-30
b	BELL FUND I LLC	P	2014-01-01	2016-11-30
c	CARDOVA INTELLIMEDIA VENTURES LP	P	2014-01-01	2016-11-30
d	TRUMBULL PROPERTY INCOME FUND LP	P	2014-01-01	2016-11-30
e	CAPITAL GAINS DISTRIBUTION	P	2014-01-01	2016-11-30

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,383,177		2,426,521	-43,344
b		579	-579
c		2,352	-2,352
d 6			6
e 73,328			73,328

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-43,344
b			-579
c			-2,352
d			6
e			73,328

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	27,059
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	658,433	10,117,291	0 065080
2013	724,309	10,441,698	0 069367
2012	962,478	9,896,764	0 097252
2011	884,264	10,281,779	0 086003
2010	544,099	10,554,515	0 051551

2	Total of line 1, column (d).	2	0 369253
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 073851
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,522,024
5	Multiply line 4 by line 3.	5	703,211
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,745
7	Add lines 5 and 6.	7	704,956
8	Enter qualifying distributions from Part XII, line 4.	8	570,590

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,490
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,490
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,490
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	1,690
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,690
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	105
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,905
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			No
		1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14 The books are in care of ► <u>JERA STRIBLING</u> Telephone no ► <u>(205) 879-0799</u> Located at ► <u>PO BOX 530727 BIRMINGHAM AL</u> ZIP+4 ► <u>352530727</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes " to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$ 50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,530,850
b	Average of monthly cash balances.	1b	103,861
c	Fair market value of all other assets (see instructions).	1c	32,318
d	Total (add lines 1a, b, and c).	1d	9,667,029
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,667,029
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	145,005
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,522,024
6	Minimum investment return. Enter 5% of line 5.	6	476,101

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	476,101
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,490
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	1,136
c	Add lines 2a and 2b.	2c	4,626
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	471,475
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	471,475
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	471,475

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	570,590
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	570,590
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	570,590

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				471,475
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				443,489
d From 2013.				242,212
e From 2014.				157,533
f Total of lines 3a through e.	843,234			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 570,590				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				471,475
e Remaining amount distributed out of corpus	99,115			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	942,349			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	942,349			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				443,489
c Excess from 2013. . . .				242,212
d Excess from 2014. . . .				157,533
e Excess from 2015. . . .				99,115

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

PLEASE CONTACT MS STRIBLING

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments	531110		14	1,577		
4 Dividends and interest from securities. . . .	531110		14	68,736		
5 Net rental income or (loss) from real estate						
a Debt-financed property.	531110	-17,859	16			
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.	531110	160,527	14			
8 Gain or (loss) from sales of assets other than inventory	531110		18	-11,567		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory .						
11 Other revenue a <u>EXPENSE</u> <u>REIMBURSEMENT</u>			01	10,764		
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). .		142,668		69,510	0	
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		212,178	

[illegible]

Part XVII

a Transfers from the reporting foundation to a noncharitable exempt organization of

1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)	No
--------------	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

market value

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Phone no	(205) 278-0001
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Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BENNY M LARUSSA JR 110 OFFICE PARK DRIVE SUITE 300 BIRMINGHAM, AL 35223	CHAIRMAN 1 00	0	0	0
ROBERT H SPRAIN JR 1707 29TH COURT SOUTH BIRMINGHAM, AL 35209				
MARIAN L PHILLIPS 3140 GUILFORD ROAD BIRMINGHAM, AL 35223	VICE CHAIRMAN 1 00	0	0	0
ANNE B LARUSSA 3258 HILLARD DRIVE BIRMINGHAM, AL 35243				
NORM DAVIS 505 N 20TH ST STE 1525 BIRMINGHAM, AL 35203	DIRECTOR 1 00	0	0	0
JERA STRIBLING 4300 KENNESAW DRIVE BIRMINGHAM, AL 35213				
CHRISTIE SMITH 6317 LETSON FARM TRAIL BESSEMER, AL 35022	EXECUTIVE ASSISTANT 20 00	11,335	0	0

TY 2015 Accounting Fees Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,475	0		5,475

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2004-02-01	1,285	1,285	200DB	5 000000000000	0	0		
RECOVER CHAIRS IN JERA'S OFFICE	2002-02-01	313	313	200DB	7 000000000000	0	0		
SIT ON IT EXECUTIVE CHAIR	2002-02-01	382	382	200DB	7 000000000000	0	0		
MICROEDGE SOFTWARE	1998-10-01	5,750	5,750	SL	3 000000000000	0	0		
LATERAL FILE CABINET	2007-06-09	512	512	200DB	7 000000000000	0	0		
DESK, CREDENZA, BRIDGE	2007-07-24	3,114	3,114	200DB	7 000000000000	0	0		
SERVER ROOM EQUIPMENT	2007-07-25	186	186	200DB	5 000000000000	0	0		
BOOKCASE	1996-10-07	1,230	1,230	200DB	7 000000000000	0	0		
BOOKCASE	2007-07-24	668	668	200DB	7 000000000000	0	0		
LABOR & SURCHARGE FOR DESK, CREDENZA, BOOKCASE	2007-07-24	245	245	200DB	7 000000000000	0	0		
ARTWORK	2004-04-14	961	961	200DB	7 000000000000	0	0		
HP LASER PRINTER	2004-07-01	718	718	200DB	7 000000000000	0	0		
LAPTOP	2010-12-01	1,280	1,206	200DB	5 000000000000	74	0		
COMPUTER EQUIPMENT	2012-01-17	2,419	2,210	200DB	5 000000000000	139	0		
PRINTER	2012-01-17	314	265	200DB	7 000000000000	14	0		
PRINTER	2012-09-11	190	161	200DB	7 000000000000	8	0		

TY 2015 Investments - Other Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REGIONS	AT COST	9,312,738	9,645,367
CORDOVA INTELLIMEDIA VENTURES, LP	AT COST	16,508	16,508
BELL FUND I, LLC	AT COST	15,796	15,796

TY 2015 Land, Etc. Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,285	1,285	0	0
RECOVER CHAIRS IN JERA'S OFFICE	313	313	0	0
SIT ON IT EXECUTIVE CHAIR	382	382	0	0
MICROEDGE SOFTWARE	5,750	5,750	0	0
LATERAL FILE CABINET	512	512	0	0
DESK, CREDENZA, BRIDGE	3,114	3,114	0	0
SERVER ROOM EQUIPMENT	186	186	0	0
BOOKCASE	1,230	1,230	0	0
BOOKCASE	668	668	0	0
LABOR & SURCHARGE FOR DESK, CREDENZA, BOOKCASE	245	245	0	0
ARTWORK	961	961	0	0
HP LASER PRINTER	718	718	0	0
LAPTOP	1,280	1,280	0	0
COMPUTER EQUIPMENT	2,419	2,349	70	70
PRINTER	314	279	35	35
PRINTER	190	169	21	21

TY 2015 Other Decreases Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Description	Amount
BOOK/TAX DIFFERENCE - BELL FUND I, LLC	3,177

TY 2015 Other Expenses Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	54	0		54
COMPUTER EXPENSE	13,954	0		13,954
DUES/SUBSCRIPTIONS	62	0		62
EQUIPMENT LEASES	162	0		162
INSURANCE	1,472	0		1,472
PAYROLL PROCESSING	1,077	0		1,077
MISCELLANEOUS	1,521	0		1,521

TY 2015 Other Income Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BELL FUND I, LLC	102,138	102,138	102,138
CORDOVA INTELLIMEDIA VENTURES LP	-2,855	-2,855	-2,855
MISCELLANEOUS INCOME	4,759	4,759	4,759
EXPENSE REIMBURSEMENT	10,764		10,764

TY 2015 Other Increases Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Description	Amount
BOOK/TAX DIFFERENCE - CORDOVA INTELLIMEDIA VENTURES, LP	12,939
BOOK/TAX DIFFERENCE- UBS TRUMBULL K-1	27,341

TY 2015 Other Liabilities Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Description	Beginning of Year - Book Value	End of Year - Book Value
BELL FUND I, LLC	44,602	0

TY 2015 Other Professional Fees Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	6,884	6,884		0
CONSULTING FEES	18,041	18,041		0
TRUSTEE FEES	1,997	1,997		0

TY 2015 Taxes Schedule

Name: THE JOSEPH S BRUNO CHARITABLE
FOUNDATION

EIN: 63-0936234

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND LICENSES	18,465	0		0