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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation
JAMES P GILLS FOUNDATION

A Employer identification number
59-2871396

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 1608

Room/suite

B Telephone number (see instructions)
(727) 942-2591

City or town, state or province, country, and ZIP or foreign postal code
TARPON SPRINGS, FL 346881608

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 7,459,582

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	587			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	545	545	545	
	4	Dividends and interest from securities	69,739	69,739	69,739	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	59,206			
	b	Gross sales price for all assets on line 6a 1,243,374				
	7	Capital gain net income (from Part IV, line 2)		59,206		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,189	1,189	1,189	
	12	**Total.** Add lines 1 through 11	131,266	130,679	71,473	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,730	4,730		
	c	Other professional fees (attach schedule)	79,483			79,483
	17	Interest	64	64		
	18	Taxes (attach schedule) (see instructions)	27,860			
	19	Depreciation (attach schedule) and depletion	649			
	20	Occupancy	23,853			23,853
	21	Travel, conferences, and meetings				
	22	Printing and publications	318,109			318,109
	23	Other expenses (attach schedule)	9,277	3,064		6,213
	24	**Total operating and administrative expenses.** Add lines 13 through 23	464,025	7,858		427,658
	25	Contributions, gifts, grants paid	675,463			675,463
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,139,488	7,858		1,103,121
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,008,222			
	b	**Net investment income** (if negative, enter -0-)		122,821		
	c	**Adjusted net income** (if negative, enter -0-)			71,473	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	308	8	
	2 Savings and temporary cash investments	666,401	421,389	421,389
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,691,958	5,922,647	7,022,493
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,103	13,600	13,600
	14 Land, buildings, and equipment basis ▶ 19,216			
	Less accumulated depreciation (attach schedule) ▶ 2,913	16,954	16,303	
	15 Other assets (describe ▶)	3,545	2,100	2,100
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,384,269	6,376,047	7,459,582
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,384,269	6,376,047	
	30 **Total net assets or fund balances** (see instructions)	7,384,269	6,376,047	
	31 **Total liabilities and net assets/fund balances** (see instructions)	7,384,269	6,376,047	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,384,269
2	Enter amount from Part I, line 27a	2	-1,008,222
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,376,047
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,376,047

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	59,206
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-158,992

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	519,433	7,184,025	0 072304
2013	714,776	7,550,999	0 094660
2012	512,946	7,349,362	0 069795
2011	283,646	7,433,594	0 038157
2010	398,098	8,840,303	0 045032

2	**Total** of line 1, column (d).	2	0 319948
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 063990
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,436,839
5	Multiply line 4 by line 3.	5	475,883
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,228
7	Add lines 5 and 6.	7	477,111
8	Enter qualifying distributions from Part XII, line 4.	8	1,103,121

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,228
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,228
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,228
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	19,137		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	19,137
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	17,909
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 17,909 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LEW FRIEDLAND Telephone no ▶(727) 942-2591

Located at ▶43309 US HIGHWAY 19 N TARPON SPRINGS FL ZIP+4 ▶34689

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION OPERATES LOVE PRESS PUBLICATIONS WHICH PUBLISHES CHRISTIAN MINISTRY BOOKS WRITTEN BY DR JAMES P GILLS THE BOOKS ARE DISTRIBUTED FREE OF CHARGE TO PRISONS, JAILS, CHURCHES AND OTHER MINISTRIES FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2016, THE TOTAL COST FOR PRINTING AND SHIPPING THE BOOKS WAS 318,109 ADMINISTRATIVE EXPENSES WERE 114,928, MAKING THE TOTAL EXPENSE OF THE ACTIVITY 433,037	433,037
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,092,712
b	Average of monthly cash balances	1b	455,278
c	Fair market value of all other assets (see instructions)	1c	2,100
d	**Total** (add lines 1a, b, and c)	1d	7,550,090
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,550,090
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,251
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,436,839
6	**Minimum investment return.** Enter 5% of line 5	6	371,842

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	371,842
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,228		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,228
3	Distributable amount before adjustments Subtract line 2c from line 1			3	370,614
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	370,614
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	370,614

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,103,121
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,103,121
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,228
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,101,893

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					370,614
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.	717				
d From 2013.	352,312				
e From 2014.	192,712				
f **Total** of lines 3a through e.		545,741			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,103,121					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					370,614
e Remaining amount distributed out of corpus		732,507			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,278,248			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		1,278,248			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .	717				
c Excess from 2013. . . .	352,312				
d Excess from 2014. . . .	192,712				
e Excess from 2015. . . .	732,507				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES P GILLS FOUNDATION INC
PO BOX 1608
TARPON SPRINGS, FL 346881608
(727) 942-2591

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED MISSION STATEMENT

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				675,463
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	545	
4 Dividends and interest from securities. . .			14	69,739	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	1,189	
8 Gain or (loss) from sales of assets other than inventory			14	59,206	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				130,679	

13 Total. Add line 12, columns (b), (d), and (e). 13 130,679

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
******	2017-01-25	******

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LINDSEY CROWN HARDEE CPA		2017-01-25		P00639623

Firm's name ▶ CROWN & COMPANY CPA'S PA

Firm's EIN ▶ 59-1866107

Firm's address ▶ 1219 FRANKLIN CIRCLE CLEARWATER, FL 33756

Phone no (727) 446-3091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNIVERSAL INS HLDGS UVE	P	2015-11-04	2016-01-13
ACCUITY BRANDS, INC	P	2016-01-04	2016-10-06
ULTA SALON COSM & FRAG	P	2015-08-21	2016-10-06
ALBEMARLE CORP	P	2016-07-12	2016-11-14
ULTA SALON COSM & FRAG	P	2015-08-21	2016-11-11
PASS THRU FROM K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
193,199		323,504	-130,305
60,240		57,504	2,736
471,186		335,541	135,645
268,426		299,849	-31,423
238,755		167,770	70,985
11,568			11,568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-130,305
			2,736
			135,645
			-31,423
			70,985
			11,568

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEW FRIEDLAND 43309 US HIGHWAY 19 N TARPON SPRINGS, FL 34689	VICE PRES 0 25	0	0	0
ROBERT E CROWN 1219 FRANKLIN CIR CLEARWATER, FL 33756	VICE PRES 0 25	0	0	0
T SHEA GRUNDY 43309 US HIGHWAY 19 N TARPON SPRINGS, FL 34689	PRESIDENT 0 25	0	0	0
GARY CARTER 43309 US HIGHWAY 19 N TARPON SPRINGS, FL 34689	SECRETARY 0 25	0	0	0
GARY SALING 43309 US HIGHWAY 19 N TARPON SPRINGS, FL 34689	TREASURER 0 25	0	0	0
MARGARET GILLS 43309 US HIGHWAY 19 N TARPON SPRINGS, FL 34689	DIRECTOR 0 25	0	0	0
JAMES P GILLS III 43309 US HIGHWAY 19 N TARPON SPRINGS, FL 34689	VICE PRES 0 25	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACTS FOUNDATION PO BOX 1013 SOLVANG,CA 93464	N/A	501 (C)(3)	MINISTRY	3,600
AFRICA OUTREACH INC PO BOX 16565 JONESBORO,AR 72403	N/A	501 (C)(3)	MISSIONARY	4,800
AMERICAN BIBLE SOCIETY P O BOX 96812 WASHINGTON,DC 20090	N/A	501(C)(3)	CHARITABLE	613
ANGEL MINISTRIES INC 5515 HOLLYRIDGE DR RALEIGH,NC 27612	N/A	501(C)(3)	MINISTRY	10,000
BAPTIST COLLEGE OF FLORIDA 5400 COLLEGE DRIVE GRACEVILLE,FL 32440	N/A	501 (C)(3)	CHRISTIAN EDUCATION	1,000
BILL WOLFF MINISTRIES INC 110 TUHDEGWA WAY LOUDEN,TN 37774	N/A	501 (C)(3)	MINISTRY	1,200
BREAKTHROUGH INTERCESSORS BOX 121 LINCOLN,VA 20160	N/A	501 (C)(3)	PRAYER MISSION	1,200
CS LEWIS SOCIETY 2430 WELBILT BLVD NEW PORT RICHEY,FL 34655	N/A	501 (C)(3)	EDUCATION	17,600
CHARACTER GPS 15838 GLENAM DR TAMPA,FL 33618	N/A	501(C)(3)	CHARITABLE	1,000
CHRISTIAN EMBASSY 2111 WILSON BLVD SUITE 700 ARLINGTON,VA 22201	N/A	501(C)(3)	CHRISTIAN EDUCATION	2,250
CRU P O BOX 628222 ORLANDO,FL 32862	N/A	501(C)(3)	CHARITABLE	3,600
DOCTORS WITHOUT BORDERS P O BOX 5023 HAGERSTOWN,MD 21741	N/A	501(C)(3)	CHARITABLE	1,500
FIRST UNITED METHODIST P O BOX 1336 TARPON SPRINGS,FL 34688	N/A	501(C)(3)	CHARITABLE	3,000
FRESH START MINISTRIES & MENTORING BOX 154 PALM HARBOR,FL 346820154	N/A	501 (C)(3)	MINISTRY	2,400
GALCOM INTERNATIONAL USA INC PO BOX 270956 TAMPA,FL 336880956	N/A	501 (C)(3)	MINISTRY	2,400
Total . . . . ▶ **3a**				675,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOOD SAMARITAN HEALTH CLINIC OF PAS 5334 ASPEN ST NEW PORT RICHEY, FL 34652	N/A	501 (C)(3)	HEALTH CARE	12,000
GOSPEL THROUGH COLUMBIA P O BOX 741034 ORANGE CITY, FL 32774	N/A	501(C)(3)	CHARITABLE	8,000
GRACE BIBLE FELLOWSHIP CHURCH PO BOX 316 NAZARETH, PA 18064	N/A	501 (C)(3)	MINISTRY	6,000
JOSHUA GENERATION INTERNATIONAL PO BOX 11050 SPRING, TX 773911050	N/A	501 (C)(3)	YOUTH PROGRAMS	5,400
LIGHTHOUSE OF PINELLAS 692 112TH CIRCLE N 103 LARGO, FL 33773	N/A	501(C)(3)	CHARITABLE	25,000
LOVING HANDS MINISTRIES INC PO BOX 1157 BRADENTON, FL 34206	N/A	501 (C)(3)	MINISTRY	1,200
MISSIONARY VENTURES INTERNATIONAL PO BOX 593550 ORLANDO, FL 32859	N/A	501 (C)(3)	MISSIONARY	2,400
MOUNTAIN OF GLORY MINISTRIES P O BOX 581 BURNSVILLE, NC 28714	N/A	501(C)(3)	CHARITABLE	3,000
NEW HARVEST MISSION INTERNATIONAL P O BOX 458 ELFERS, FL 34680	N/A	501(C)(3)	MINISTRY	33,000
OUR LADY OF DIVINE PROVIDENCE 711 S BAYVIEW AVE CLEARWATER, FL 33759	N/A	501(C)(3)	CHARITABLE	500,000
RELEVANT CHURCH 788 SAMANTHA DR PALM HARBOR, FL 34683	N/A	501(C)(3)	CHARITABLE	500
SEAR PO BOX 15025 ST PETERSBURG, FL 33733	N/A	501 (C)(3)	MINISTRY	1,200
TAMPA BAY NDP COUNCIL P O BOX 320844 TAMPA, FL 33679	N/A	501(C)(3)	SPIRITUAL DEVELOPMENT	2,000
TRINITY COLLEGE OF FLORIDA 2430 WELLBILT BLVD TRINITY, FL 34655	N/A	501 (C)(3)	CHRISTIAN EDUCATION	12,000
VOICE OF THE MARTYRS P O BOX 443 BARTLESVILLE, OK 74005	N/A	501(C)(3)	CHARITABLE	400
Total . . . . ▶ **3a**				675,463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WKES RADIO 820 N LASALLE BLVD CR5 CHICAGO,IL 606103488	N/A	501 (C)(3)	CHRISTIAN TEACHING	2,400
WORD OF LIFE 13247 WORD OF LIFE DR HUDSON,FL 34669	N/A	501(C)(3)	CHARITABLE	2,400
WYCLIFFE BIBLE TRANSLATORS PO BOX 628200 ORLANDO,FL 32690	N/A	501 (C)(3)	CHRISTIAN TEACHING	2,400
Total . . . . ▶ **3a**				675,463

TY 2015 Accounting Fees Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,730	4,730		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS (2)	2014-03-05	1,746	1,327	200DB	5 0000	167			
FORK LIFT CHARGER	2015-07-29	1,620	851	150DB	15 0000	76			
A/C UNIT FOR WAREHOUSE	2015-09-02	15,850	85	S/L	39 0000	406			

TY 2015 Investments Corporate Stock Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCVUITY BRANDS, INC.	57,504	62,853
DYCOM INDUSTRIES INC	830,704	732,300
FIRST DORSEY WRIGHT	559,428	504,240
HUNTING INGALLS	1,270,104	1,787,600
ULTA SALON COSM & FRAG	1,174,393	1,816,500
UNIVERSAL INS HLDGS		
VANGUARD DIV APPRECIATION	2,030,514	2,119,000

TY 2015 Investments - Other Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAFE HARBOR MANAGED ACCOUNT 101, LTD	AT COST	13,059	13,059
UNREALIZED APPRECIATION - SH	AT COST	541	541

TY 2015 Land, Etc. Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	19,216	2,913	16,303	

TY 2015 Other Assets Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISC RECEIVABLE	1,445		
SECURITY DEPOSITS	2,100	2,100	2,100

TY 2015 Other Expenses Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK FEES	740			740
FUEL	266			266
INSURANCE	3,147			3,147
LICENSES & PERMITS	262			262
MEETINGS	157			157
OFFICE SUPPLIES	990			990
PASS THROUGH FROM K-1	3,064	3,064		
REPAIRS AND MAINTNENACE	648			648
ROUNDING	3			3

TY 2015 Other Income Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	1,189	1,189	1,189

TY 2015 Other Liabilities Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED APPRECIATION - SH		

TY 2015 Other Professional Fees Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	525			525
PURCHASED PAYROLL	76,368			76,368
TECHNOLOGY SERVICES	2,590			2,590

TY 2015 Taxes Schedule

Name: JAMES P GILLS FOUNDATION

EIN: 59-2871396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX DUE FYE 11/30	12,860			
FEDERAL EXCISE TAX DUE FYE 11/30	15,000			

Additional Data

Software ID:	
Software Version:	
EIN:	59-2871396
Name:	JAMES P GILLS FOUNDATION

MISSION STATEMENT
OF THE JAMES P. GILLS FOUNDATION, INC.
as Amended June 27, 2002

The James P. Gills Foundation, Inc. is limited to supporting various established organizations which agree with and conform to the following doctrinal statements:

1. Churches approved by James Pitzer Gills III and/or Terrill Shea Gills which recognize the Deity of Jesus Christ and His atonement as the only means of salvation. This includes not only general expenses but its benevolent work and practical assistance through the church to those in need. This church fund shall terminate on the death of both Terrill Shea Gills and James Pitzer Gills III.

2. Foreign Missions or individual missionaries where while feeding the hungry, healing the sick and caring for children, they are also given the Bread of Life and a spiritual blessing.

3. Approved non-profit Christian organizations which provide eye care and related medical supplies to the poor and needy.

4 Charitable organizations which are motivated by the love of God and a practical concern for the needs of humanity. This is expressed by a spiritual ministry, the purposes of which are to preach the Gospel, disseminate Christian truths, supply basic human necessities, provide personal counseling and undertake the spiritual and moral regeneration and physical rehabilitation of all persons in need who come within its sphere of influence regardless of race, color, creed, sex or age.

5 Christian organizations which actively protect and preserve the institution of the family.

6. Christian organizations which inspire young people with Christian values.

7. Trinity College of Florida and Dallas Theological Seminary.

8. Christian medical foundations which spread the Word of God and provide medical assistance to those in need.

9. Christian athletic organizations which share the Word of God and promote Christian values among athletes.

10. Organizations which translate the Bible

11. Christian radio and television stations which spread the Word of God.

12. Prison ministries which spread the Word of God to inmates and help rehabilitate former inmates.

13 Christian ministries which focus primarily on education, teaching and sharing with others the Word of God.