Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning Dec 1 , 2015, and ending Nov 30 , 2016

Name of foundation: CORCORAN FAMILY FOUNDATION
A Employer identification number: 52-2136828
Number and street (or P O box number if mail is not delivered to street address): 4445 WILLARD AVE.
Room/suite: 1010
B Telephone number (see instructions): (240) 482-1422
City or town, state or province, country, and ZIP or foreign postal code: CHEVY CHASE MD 20815
C If exemption application is pending, check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,644,233.
J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)	60,000.			
	2	Ck ► [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	203.	203.		
	4	Dividends and interest from securities	31,452.	31,655.		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Line 11 Stmt	17,963.			
	12	**Total** Add lines 1 through 11	109,618.	31,858.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)	1,865.			
	c	Other prof fees (attach sch) L-16c Stmt	13,909.			
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	317.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) OTHER MISC. FOUNDATION EXPENSES	751.			751.
	24	**Total operating and administrative expenses** Add lines 13 through 23	16,842.			751.
	25	Contributions, gifts grants paid	71,161.			71,161.
	26	**Total expenses and disbursements.** Add lines 24 and 25	88,003.			71,912.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	21,615.			
	b	**Net investment income** (if negative, enter -0-)		31,858.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	113,176.	25,313.	25,313.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S and state government obligations (attach schedule) L-10a Stmt	0.	0.	0.
	b Investments — corporate stock (attach schedule) L-10b Stmt	369,457.	642,648.	754,095.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	609,176.	604,663.	607,224.
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) L-13 Stmt	257,012.	76,073.	257,601.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,348,821.	1,348,697.	1,644,233.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,348,821.	1,348,697.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,348,821.	1,348,697.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,348,821.	1,348,697.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,348,821.
2	Enter amount from Part I, line 27a	2	21,615.
3	Other increases not included in line 2 (itemize) ► BOND PREMIUM PAID	3	370.
4	Add lines 1, 2, and 3	4	1,370,806.
5	Decreases not included in line 2 (itemize) ► NET LOSS NOT RELECTED ON P. 1	5	22,109.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,348,697.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SHORT TERM COVERED SECURITIES- [12/15] (SEE ATTACHED)	P	Various	Various
b	SHORT TERM NONCOVERED SECURITIES- [1/16-11/16] (SEE ATTACHED)	P	Various	Various
c	LONG TERM COVERED SECURITIES- [12/15] (SEE ATTACHED)	P	Various	Various
d	LONG TERM NONCOVERED SECURITIES- [1/16-11/16] (SEE ATTACHED)	P	Various	Various
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	619.		675.	-56.
b	90,409.		87,636.	2,773.
c	343.		374.	-31.
d	166,856.		191,651.	-24,795.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-56.
b	0.	0.	0.	2,773.
c				-31.
d				-24,795.
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-22,109.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-22,109.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	78,116.	1,470,167.	0.053134
2013	75,732.	1,462,658.	0.051777
2012	68,884.	1,457,824.	0.047251
2011	59,500.	1,335,244.	0.044561
2010	53,722.	1,300,422.	0.041311

2	**Total** of line 1, column (d)	2	0.238034
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047607
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,457,334.
5	Multiply line 4 by line 3	5	69,379.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	319.
7	Add lines 5 and 6	7	69,698.
8	Enter qualifying distributions from Part XII, line 4	8	71,912.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1			
	Date of ruling or determination letter ______ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	319.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	319.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	319.
6	Credits/Payments:			
a	2015 estimated tax pmts and 2014 overpayment credited to 2015	6a 1,061.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 2,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,061.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	2,742.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 2,742.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ ______ (2) On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD - Maryland			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GENSPRING FAMILY OFFICES Telephone no. ► (240) 482-1400

Located at ► 4445 WILLARD AVENUE SUITE 1010 CHEVY CHASE MD ZIP + 4 ► 20815

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS A. CORCORAN 15544 MONTEROSSO LANE NAPLES FL 34110	PRESIDENT 0.40	0.	0.	0.
CLAUDIA ANN CORCORAN 15544 MONTEROSSO LANE NAPLES FL 34110	SEC/TREAS. 0.50	0.	0.	751.
SEAN L. CORCORAN 4535 25th STREET NORTH ARLINGTON VA 22207	DIRECTOR 0.10	0.	0.	0.
LORRAINE CORCORAN 1315 VAN VAlKENbury LANE AlEXANdRIA VA 22301	DIRECTOR 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions	
3 NONE	0.
Total. Add lines 1 through 3 ▶	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,413,784.
b	Average of monthly cash balances	1b	65,743.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,479,527.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,479,527.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	22,193.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,457,334.
6	**Minimum investment return.** Enter 5% of line 5	6	72,867.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	72,867.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	319.		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	319.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	72,548.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	72,548.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	72,548.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	71,912.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	71,912.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	319.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	71,593.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					72,548.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				57,767.	
b Total for prior years 20 __, 20 __, 20 __					
3 Excess distributions carryover, if any, to 2015					
a From 2010	0.				
b From 2011	0.				
c From 2012	0.				
d From 2013	347.				
e From 2014	0.				
f Total of lines 3a through e		347.			
4 Qualifying distributions for 2015 from Part XII, line 4. ► $ 71,912.					
a Applied to 2014, but not more than line 2a				57,767.	
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2015 distributable amount					14,145.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		347.			347.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					58,056.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9					
a Excess from 2011	0.				
b Excess from 2012	0.				
c Excess from 2013	0.				
d Excess from 2014	0.				
e Excess from 2015	0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

THOMAS & CLAUDIA CORCORAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN IRELAND FUND 10TH FLOOR 211 CONGRESS ST. BOSTON MA 02110		501(C)(3)	GENERAL OPERATING	20,000.
WASHINGTON IRELAND FUND 620 F STREET NW SUITE 747 WASHINGTON DC 20004		501(C)(3)	GENERAL OPERATING	10,000.
GEORGIA TECH FOUNDATION 760 SPRING STREET NW SUITE 400 ATLANTA GA 30308		501(C)(3)	GENERAL OPERATING	5,000.
SYRACUSE UNIVERSITY 820 COMSTOCK AVE. ROOM 214D SYRACUSE NY 13244-5040		501(C)(3)	GENERAL OPERATING	5,000.
STEVENS INSTITUTE OF TECHNOLOGY CASTLE POINT ON HUDSON HOBOKEN NJ 07030		501(C)(3)	GENERAL OPERATING	11,161.
UNIVERSITY LOUISVILLE FOUNDATION SUITE 2301 SOUTH THIRD STREET RM 203 LOUISVILLE KY 40208		501(C)(3)	GENERAL OPERATING	10,000.
WORCESTER STATE FOUNDATION 486 CHANDLER STREET WORCESTER MA 01302		501(C)(3)	GENERAL OPERATING	5,000.
FLORIDA GULF COAST UNIVERSITY FOUNDATION INC. 10501 FGCU BLVD FORT MYERS FL 33965		501(C)(3)	GENERAL OPERATING	5,000.
Total ► 3a				71,161.
b *Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	203.	
4 Dividends and interest from securities			14	31,452.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a ACCRUED INT PAID					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				31,655.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 31,655.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas O. Corcoran | 6/20/2017 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
John H. Story, Jr.	John H. Story Jr. Esq	06/13/17	X	P01311977

Firm's name ► JOHN H STORY JR, ESQ., CPA — Firm's EIN ► 16-1412594

Firm's address ► 233 Bleecker Street, Utica NY 13501 — Phone no (315) 733-4764

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
ACCRUAL OF TAXABLE BONDS			
CAPITAL GAIN DISTRIBUTIONS	16,769.		
UNRECAPTURED SEC 1250 GAIN	13.		
TAX-EXEMPT INTEREST	1,181.		
NONDIVIDEND DISTRIBUTIONS			
BOND PREMIUM			
Total	17,963.		

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ESTIMATED TAX PAYMENT				
INVESTMENT EXPENSE				
MISCELLANEOUS EXPENSE	30.			
FOREIGN TAXES	287.			
Total	317.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENSPRING (9449)	CUSTODIAN MGMT FEE	13,909.			
Total		13,909.			

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
SEE ATTACHED - LINE 10a-1			0.	0.
Total			0.	0.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED - LINE 10b-1 DOMESTIC EQUITIES	286,003.	363,527.
SEE ATTACHED - LINE 10b-2 GLOBAL EQUITIES	70,693.	75,268.
SEE ATTACHED - LINE 10b-3 EMERGING MARKET EQUITIES	51,294.	46,694.
SEE ATTACHED - LINE 10B-4 MULTI-STRATEGY	24,244.	24,651.
SEE ATTACHED - LINE 10b-5 EQUITY LONG SHORT	210,414.	243,955.
Total	642,648.	754,095.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED - LINE 10c-1 INTERNATIONAL BONDS	0.	0.
SEE ATTACHED - LINE 10c-2 GLOBAL BONDS	7,857.	7,176.
SEE ATTACHED - LINE 10c-3 US INVESTMENT GRADE	572,488.	578,157.
SEE ATTACHED - LINE 10c-4 HIGH YIELD BONDS	24,318.	21,891.
Total	604,663.	607,224.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED - LINE 13-1 PRECIOUS METALS	32,678.	29,056.
SEE ATTACHED - LINE 13-2 ALTERNATIVE	0.	185,219.
SEE ATTACHED - LINE 13-3 REAL ESTATE	43,395.	43,326.
Total	76,073.	257,601.

Supporting Statement of:

Form 990-PF, p1/Line 11(a)-2

Description	Amount
1/1/16 - 11/30/16	1,354.
12/1/15 - 12/31/15	15,415.
Total	16,769.

Supporting Statement of:

Form 990-PF, p1/Line 18(a)-3

Description	Amount
1/1/16-11/30/16	30.
Total	30.

Supporting Statement of:

Form 990-PF, p2/Line 1(a)

Description	Amount
ACCOUNT 4615	15,440.
ACCOUNT 4618	97,736.
Total	113,176.

Supporting Statement of:

Form 990-PF, p2/Line 1(b)

Description	Amount
ACCOUNT 4615	15,691.
ACCOUNT 4618	9,622.
Total	25,313.

Supporting Statement of:

Form 990-PF, p2/Line 1(c)

Description	Amount
ACCOUNT 4615	15,691.
ACCOUNT 4618	9,622.
Total	25,313.

Supporting Statement of:

Form 990-PF, p2/Line 27(b)

Description	Amount
ACCOUNT 4615	611,772.
ACCOUNT 4618	736,925.
Total	1,348,697.

Supporting Statement of:

Form 990-PF,p12/Line 3 Column (d)

Description	Amount
INTEREST ON US SAVINGS BONDS	203.
Total	203.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
DIVIDENDS - 1/1/16 - 11/30/16	6,852.
DIVIDENDS - 12/1/15 - 12/31/15	8,048.
INTEREST - 1/1/16 - 11/30/16	14,904.
INTEREST - 12/1/15 - 12/31/15	1,648.
Total	31,452.

Supporting Statement of:

Legal and Professional Fees/Line 16c Book amount-1

Description	Amount
1/1/16 -11/30/16	11,593.
12/1/15-12/31/15	2,316.
Total	13,909.

Supporting Statement of:

Investments/Line 10b Book-1

Description	Amount
ACCOUNT 4615	76,783.
ACCOUNT 4618	209,220.
Total	286,003.

Supporting Statement of:

Investments/Line 10b FMV-1

Description	Amount
ACCOUNT 4615	106,700.
ACCOUNT 4618	256,827.
Total	363,527.

Supporting Statement of:

Investments/Line 10b Book-2

Description	Amount
ACCOUNT 4615	17,070.
ACCOUNT 4618	53,623.
Total	70,693.

Supporting Statement of:

Investments/Line 10b FMV-2

Description	Amount
ACCOUNT 4615	19,194.
ACCOUNT 4618	56,074.
Total	75,268.

Supporting Statement of:

Investments/Line 10b Book-3

Description	Amount
ACCOUNT 4615	20,563.
ACCOUNT 4618	30,731.
Total	51,294.

Supporting Statement of:

Investments/Line 10b FMV-3

Description	Amount
ACCOUNT 4615	20,761.
ACCOUNT 4618	25,933.
Total	46,694.

Supporting Statement of:

Investments/Line 10b Book-4

Description	Amount
ACCOUNT 4615	12,896.
ACCOUNT 4618	11,348.
Total	24,244.

Supporting Statement of:

Investments/Line 10b FMV-4

Description	Amount
ACCOUNT 4615	13,112.
ACCOUNT 4618	11,539.
Total	24,651.

Supporting Statement of:

Investments/Line 10b Book-5

Description	Amount
ACCOUNT 4615	59,887.
ACCOUNT 4618	150,527.
Total	210,414.

Supporting Statement of:

Investments/Line 10b FMV-5

Description	Amount
ACCOUNT 4615	70,274.
ACCOUNT 4618	173,681.
Total	243,955.

Supporting Statement of:

Investments/Line 10c Book-2

Description	Amount
ACCOUNT 4615	7,857.
ACCOUNT 4618	0.
Total	7,857.

Supporting Statement of:

Investments/Line 10c FMV-2

Description	Amount
ACCOUNT 4615	7,176.
ACCOUNT 4618	0.
Total	7,176.

Supporting Statement of:

Investments/Line 10c Book-3

Description	Amount
ACCOUNT 4615	324,453.
ACCOUNT 4618	248,035.
Total	572,488.

Supporting Statement of:

Investments/Line 10c FMV-3

Description	Amount
ACCOUNT 4615	331,432.
ACCOUNT 4618	246,725.
Total	578,157.

Supporting Statement of:

Investments/Line 10c Book-4

Description	Amount
ACCOUNT 4615	24,318.
ACCOUNT 4618	0.
Total	24,318.

Supporting Statement of:

Investments/Line 10c FMV-4

Description	Amount
ACCOUNT 4615	21,891.
ACCOUNT 4618	0.
Total	21,891.

Supporting Statement of:

Investments/Line 13 Book-1

Description	Amount
ACCOUNT 4615	19,319.
ACCOUNT 4618	13,359.
+	
Total	32,678.

Supporting Statement of:

Investments/Line 13 FMV-1

Description	Amount
ACCOUNT 4615	17,210.
ACCOUNT 4618	11,846.
Total	29,056.

Supporting Statement of:

Investments/Line 13 FMV-2

Description	Amount
ACCOUNT 4615	
ACCOUNT 4618	185,219.
Total	185,219.

Supporting Statement of:

Investments/Line 13 Book-3

Description	Amount
ACCOUNT 4615	32,935.
ACCOUNT 4618	10,460.
Total	43,395.

Supporting Statement of:

Investments/Line 13 FMV-3

Description	Amount
ACCOUNT 4615	32,799.
ACCOUNT 4618	10,527.
Total	43,326.

CORCORAN FAMILY FOUNDATION
PART X

AVERAGE MONTHLY CASH BALANCE

		GS 4615	GS 4618	GS 4615 Aver.	GS 4618 Aver.	TOTAL
NOV.	2015	15440	97736	0	0	0
DEC	2015	15320	157766	15380	127751	143131
JAN.	2016	15344	57584	15332	107675	123007
FEB.	2016	15252	57449	15298	57517	72815
MARCH	2016	254	57446	7753	57448	65201
APRIL	2016	256	57464	255	57455	57710
MAY	2016	256	57472	256	57468	57724
JUNE	2016	20445	36744	10351	47108	57459
JULY	2016	20445	36754	20445	36749	57194
AUG.	2016	20449	36760	20447	36757	57204
SEPT.	2016	19386	10878	19918	23819	43737
OCT.	2016	19390	5929	19388	8404	27792
NOV.	2016	15691	10878	17541	8404	25944
						788916
						65743

CORCORAN FAMILY FOUNDATION
PART X

AVERAGE MONTHLY SECURITIES FMV

		GS 4615	GS 4618	TOTAL
DEC	2015	634796	657305	1292101
JAN.	2016	624770	741681	1366451
FEB.	2016	626031	740383	1366414
MARCH	2016	647325	773053	1399084
APRIL	2016	652481	777158	1429639
MAY	2016	652981	781175	1434157
JUNE	2016	636695	796589	1433284
JULY	2016	648781	820702	1469483
AUG.	2016	647294	823812	1471106
SEPT.	2016	648705	794519	1443225
OCT.	2016	642182	784578	1426759
NOV.	2016	640549	793151	1433701
				16965403
				1413784

GENSPRING
FAMILY OFFICES

Corcoran Family Foundation - 2016 Distributions

Distribution Requirement
$73,000 to $77,00 On 11/16/2016 John confirmed the 2016 distribution amount See the Foundation binder for further details

Charitable Distributions

Date	SunTrust Acct	GenSpring Acct	Account Name	Description	Description 2	Amount
3/30/2016	7927218	4615	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO AMERICAN IRELAND FUND	$ (10 000 00)
3/30/2016	7927218	4615	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO WASHINGTON IRELAND PROGRAM	$ (5,000 00)
9/15/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO UNIVERSITY OF LOUISVILLE FOUNDATION	$ (10,000 00)
9/19/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO WASHINGTON IRELAND PROGRAM	$ (5,000 00)
9/19/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO AMERICAN IRELAND FUND	$ (10,000 00)
9/19/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO STEVENS INSTITUTE OF TECHNOLOGY	$ (11,161 00)
9/19/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO GEORGIA TECH FOUNDATION	$ (5,000 00)
9/26/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO GULF COAST UNIVERSITY	$ (5,000 00)
9/19/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO SYRACUSE UNIVERSITY	$ (5,000 00)
10/17/2016	7927335	4618	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	PAID TO WORCESTER STATE FOUNDATION	$ (5,000 00)
Charitable Distributions						$ (71,161 00)
Cash Receipts						
12/31/2015	7927335	4618	THE CORCORAN FAMILY FDN - S&L CUST	Cash Receipt	YRLY DISTRBN FRM CORCORAN CLAT TO CORCORAN FOUND	$ 60 000 00
Cash Receipts						$ 60,000 00
Expenses						
11/29/2016	7927218	4615	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	OPERATING EXPENSE REIMBURSEMENT - CLAUDIA	$ (750 84)
11/29/2016	7927218	4615	THE CORCORAN FAMILY FOUNDATION- CUST	Cash Disbursement	CORCORAN FDN ACCT SERVICES	$ (1 865 00)
Expenses						$ (2,615 84)
					Total Distributions	$ (73,776 84)

*Please see foundation binder for check copies and signed gift receipt letters

Account ID: 7927218

Tax Code Summary

TaxCode	Transaction Type	Description	Money
		OTHER TRANSACTIONS	
999		DUMP CODE	0 00
		TOTAL OTHER TRANSACTIONS	$17,785.77

See also the Statement of Capital Gains and Losses From Sales

	Proceeds	Tax Cost	Oridnary Gain or Loss from MLP	Ordinary Income from Section 988 Gain or Loss	Ordinary Income from Accrued Market Discount	Loss Disallowed	Net Gain or Loss (Excludes Ordinary Income)
Short Term	$618.94	$675.16	$0.00	$0.00	$0.00	$0.00	$-56.22
Long Term	$342 66	$373.64	$0.00	$0 00	$0.00	$0.00	$-30.98

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FDN - S&L - WASM
Trust Year 12/1/2015 - 12/31/2015

Account Id 7927218

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
28M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
Sold		12/15/15	351 81	351.81					
Acq		05/13/15	351 81	351.81	373 47	373.47	-21.66	-21 66	S
			Total for 12/15/2015		373 47	373.47	-21.66	-21 66	
Note									
371MNW3	FNMA PL #256105 5 500% 2/01/21				7929449				
Sold		12/25/15	333 37	333 37					
Acq		03/04/14	333 37	333 37	362.12	362 12	-28 75	-28 75	L
			Total for 12/25/2015		362 12	362 12	-28.75	28 75	
Note									
416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		12/25/15	267 13	267 13					
Acq		01/05/15	267 13	267.13	301 69	301 69	-34.56	-34 56	S
			Total for 12/25/2015		301 69	301 69	-34.56	-34 56	
Note									
463V107	SPDR GOLD TR GOLD ETF				7927218				
Sold		12/03/15	154	5.50					
Acq		01/01/01	154	5 50	6 81	6 81	-1 31	-1 31	L
			Total for 12/3/2015		6.81	6.81	-1 31	-1 31	
Note									
8463V107	SPDR GOLD TR GOLD ETF				7927335				
Sold		12/03/15	106	3.79					
Acq		01/01/01	106	3 79	4 71	4.71	-0 92	-0 92	L
			Total for 12/3/2015		4.71	4 71	-0 92	-0 92	
Note									
			Total for Account: 7927335		1,048 80	1,048 80	-87.20	-87 20	

Total Proceeds: 961 60

	Fed	State
S/T Gain/Loss	-56 22	-56 22
L/T Gain/Loss	-30 98	-30 98

Account ID: 7927218

Tax Code Summary

Taxcode	Transaction Type	Description	Money
		OTHER TRANSACTIONS	
946		PURCHASES	-616,568 43
		TOTAL OTHER TRANSACTIONS	$-616,461.65

See also the Statement of Capital Gains and Losses From Sales

	Proceeds	Tax Cost	Ordinary Gain or Loss from MLP	Ordinary Income from Section 988 Gain or Loss	Ordinary Income from Accrued Market Discount	Loss Disallowed	Net Gain or Loss (Excludes Ordinary Income)
Short Term	$90,409.16	$87,635.51	$0.00	$0.00	$0.00	$0.00	$2,773.65
Long Term	$166,856.44	$191,650.76	$0.00	$0.00	$0.00	$0.00	$-24,794.32

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id. 7927218

THE CORCORAN FAMILY FDN - S&L CUST

Trust Year 1/1/2016 - 11/30/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
03463K406	ANGEL OAK MULTI-STRAT INC-IS				7927335				
Sold		09/12/16	1934.649	21,648 72					
Acq		05/21/13	1588 562	17,776.01	20,000 00	20,000.00	-2,223 99	-2,223.99	L
Acq		08/31/16	10.466	117 11	116 91	116 91	0 20	0 20	S
Acq		07/05/13	7 227	80.87	85 93	85 93	-5 06	-5 06	L
Acq		08/05/13	7 342	82.16	86 64	86 64	-4 48	-4 48	L
Acq		09/05/13	7 396	82 76	87 20	87.20	-4 44	4 44	L
Acq		10/07/13	6 694	74 91	79 52	79.52	4 61	-4 61	L
Acq		11/05/13	5 851	65 47	70 27	70 27	-4 80	-4 80	L
Acq		12/05/13	7 713	86 31	92 94	92 94	-6 63	-6 63	L
Acq		12/31/13	5.729	64 11	68.81	68.81	-4 70	-4 70	L
Acq		01/31/14	6 776	75.82	82.47	82.47	-6 65	-6 65	L
Acq		02/28/14	6 255	69 99	76.06	76.06	-6 07	-6 07	L
Acq		03/31/14	7 029	78 65	85 33	85 33	-6 68	-6.68	L
Acq		04/30/14	6.984	78 15	84 93	84 93	6 78	-6 78	L
Acq		05/30/14	7 538	84 35	91.81	91 81	-7 46	-7 46	L
Acq		06/30/14	7 353	82.28	89 71	89 71	-7 43	-7 43	L
Acq		07/31/14	7 339	82 12	89.90	89.90	-7 78	-7.78	L
Acq		08/29/14	7.724	86 43	94.15	94 15	-7 72	7 72	L
Acq		09/30/14	7.201	80 58	87.57	87.57	-6 99	-6 99	L
Acq		10/31/14	7 769	86.94	93 85	93 85	-6 91	-6 91	L
Acq		11/28/14	8 373	93.69	101.14	101.14	-7.45	-7 45	L
Acq		12/30/14	8 309	92.98	100 21	100 21	-7 23	7 23	L
Acq		01/30/15	8 282	92 68	99 96	99 96	-7 28	-7 28	L
Acq		02/27/15	6 818	76 29	82 77	82 77	-6 48	-6 48	L
Acq		03/31/15	8.067	90 27	97 77	97 77	-7 50	-7 50	L
Acq		04/30/15	7 527	84 23	91.38	91.38	-7 15	-7 15	L
Acq		05/29/15	8 325	93.16	101.32	101 32	-8 16	8 16	L
Acq		06/30/15	8.278	92.63	100.00	100 00	-7 37	7 37	L
Acq		07/31/15	10.256	114.76	123.58	123 58	-8 82	-8 82	L
Acq		08/31/15	9 312	104.20	111.28	111 28	-7 08	-7 08	L
Acq		09/30/15	9 901	110 79	116 93	116.93	-6 14	6 14	S
Acq		10/30/15	10 394	116.31	122.02	122.02	-5 71	-5 71	S
Acq		11/30/15	9 69	108.43	113 28	113 28	-4.85	-4 85	S
Acq		12/30/15	23 916	267.62	274 80	274 80	-7 18	-7 18	S
Acq		01/29/16	9 274	103.78	104 52	104 52	-0.74	-0 74	S
Acq		02/29/16	10 126	113.31	110 48	110 48	2 83	2 83	S
Acq		03/31/16	10 494	117 43	115.75	115.75	1.68	1 68	S
Acq		04/29/16	10 894	121 90	120 70	120.70	1 20	1 20	S
Acq		05/31/16	11.142	124.68	123.01	123 01	1 67	1 67	S
Acq		06/30/16	10.23	114 47	112.74	112 74	1 73	1 73	S
Acq		07/29/16	10.388	116 24	116 03	116.03	0 21	0 21	S

SunTrust
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FDN - S&L CUST
Trust Year 1/1/2016 - 11/30/2016

ount Id: 7927218

pe	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
3K106	ANGEL OAK MULTI STRAT INC IS				7927335				
	Sold	09/12/16	1934 649	21,648.72					
	Acq	06/05/13	5 705	63 84	70.85	70 85	-7.01	-7 01	L
			Total for 9/12/2016		24,074 52	24,074.52	-2,425 80	-2,425 80	
Note									
3868	DFA LARGE CAP INTL FD-I				7927218				
	Sold	06/24/16	1106 914	20,444 70					
	Acq	03/30/16	5 408	99.89	104 26	104 26	-4 37	-4 37	S
	Acq	02/23/16	1101 506	20,344 81	19,750 00	19,750 00	594 81	594 81	S
			Total for 6/24/2016		19,854.26	19,854.26	590.44	590 44	
Note									
3868	DFA LARGE CAP INTL FD I				7927335				
	Sold	06/24/16	742 613	13,716 06					
	Acq	02/23/16	738 985	13,649 05	13,250.00	13,250 00	399 05	399 05	S
	Acq	03/30/16	3 628	67.01	69.94	69.94	-2 93	-2.93	S
			Total for 6/24/2016		13,319.94	13,319.94	396 12	396 12	
Note									
D203	DFA INTL VALUE FD				7927218				
	Sold	02/23/16	1385 193	19,655 89					
	Acq	03/08/11	3 284	46.60	63.87	63.87	-17 27	-17 27	L
	Acq	09/08/10	4 733	67.16	77.06	77.06	-9 90	-9 90	L
	Acq	09/08/11	7 698	109 23	117 24	117.24	-8 01	-8 01	L
	Acq	12/13/11	12 208	173 23	176 41	176 41	-3 18	3 18	L
	Acq	03/08/12	2 283	32.40	37 33	37 33	-4.93	-4 93	L
	Acq	06/08/12	23 624	335.22	326 95	326.95	8 27	8 27	L
	Acq	09/10/12	5 956	84 52	92 26	92 26	-7 74	-7 74	L
	Acq	12/13/12	10 818	153 51	174.28	174 28	20 77	-20 77	L
	Acq	03/08/13	2 185	31.01	37.41	37.41	-6 40	-6 40	L
	Acq	06/10/13	23 663	335 78	408 43	408.43	-72 65	72 65	L
	Acq	09/10/13	4 995	70 88	92.91	92 91	-22 03	-22 03	L
	Acq	12/12/13	7 332	104 04	137.99	137.99	33 95	-33 95	L
	Acq	03/10/14	20 457	290 28	404 84	404 84	-114.56	114 56	L
	Acq	06/09/14	20 967	297 52	423 95	423 95	-126 43	-126 43	L
	Acq	09/09/14	6 027	85 52	117.34	117 34	31.82	-31 82	L
	Acq	12/16/14	10 363	147 05	178 86	178.86	-31.81	-31.81	L
	Acq	06/08/15	24 342	345.41	457 87	457.87	-112 46	-112 46	S
	Acq	09/09/15	6 211	88.13	103 11	103.11	-14.98	-14 98	S
	Acq	12/16/15	11 809	167 57	188.70	188.70	-21.13	-21 13	S
	Acq	06/08/10	16 942	240 41	243.63	243 63	-3.22	3 22	L
	Acq	04/12/10	1133 184	16,079 88	20,250 00	20,250 00	-4,170 12	4,170 12	L

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account #: 7927218

THE CORCORAN FAMILY FOUNDATION- CUST
Trust Year 1/1/2016 - 11/30/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
25434D203	DFA INTL VALUE FD				7927218				
Sold		02/23/16	1385 193	19,655.89					
Acq		06/08/11	19.621	278.42	362.20	362 20	-83 78	-83 78	I
Acq		12/09/10	6.491	92.11	116 64	116 64	-24 53	24 53	I
			Total for 2/23/2016		24,589 28	24,589 28	-4,933 39	-4,933 39	
Note									
25434D203	DFA INTL VALUE FD				7927335				
Sold		02/23/16	923.46	13,103 90					
Acq		09/08/10	3 155	44 77	51.37	51.37	-6 60	-6 60	L
Acq		04/12/10	755 456	10,719 92	13,500 00	13,500 00	-2,780 08	-2,780 08	L
Acq		03/08/11	2 189	31.06	42.58	42 58	-11.52	-11 52	L
Acq		06/08/11	13.081	185 62	241.47	241.47	-55 85	-55 85	I
Acq		09/08/11	5 132	72.82	78 16	78 16	-5.34	-5 34	I
Acq		12/13/11	8 139	115.49	117 61	117.61	-2 12	-2 12	I
Acq		03/08/12	1 522	21 60	24.89	24 89	-3 29	-3 29	I
Acq		06/08/12	15.749	223 48	217 96	217.96	5 52	5 52	L
Acq		09/10/12	3 97	56 33	61 50	61 50	-5.17	5.17	I
Acq		12/13/12	7 212	102 34	116 19	116.19	-13 85	-13 85	L
Acq		03/08/13	1 457	20 67	24 94	24.94	-4 27	-4 27	L
Acq		06/10/13	15 776	223.86	272 29	272 29	-48 43	-48 43	I
Acq		09/10/13	3 33	47 25	61 94	61 94	-14.69	14 69	I
Acq		12/12/13	4.888	69 36	91.99	91 99	-22 63	-22 63	I
Acq		03/10/14	13 638	193 52	269 90	269 90	-76 38	-76 38	I
Acq		06/09/14	13 978	198.35	282.64	282 64	-84 29	84 29	L
Acq		09/09/14	4 017	57 00	78 22	78 22	-21 22	-21 22	L
Acq		12/16/14	6 908	98.02	119.24	119.24	-21.22	-21 22	L
Acq		06/08/15	16 228	230.28	305.24	305 24	-74 96	-74 96	S
Acq		09/09/15	4 141	58 76	68 74	68.74	-9.98	-9 98	S
Acq		12/16/15	7.872	111.70	125.80	125.80	-14 10	-14 10	S
Acq		06/08/10	11 295	160.28	162.42	162 42	2 14	-2 14	L
Acq		12/09/10	4 327	61 40	77 76	77 76	-16 36	-16 36	L
			Total for 2/23/2016		16,392 85	16,392 85	-3,288 95	-3,288 95	
Note									
3128M1O85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
Sold		02/15/16	333 86	333.86					
Acq		05/13/15	333.86	333.86	354 41	354 41	-20.55	-20 55	S
			Total for 2/15/2016		354 41	354 41	-20 55	20 55	
Note									

SunTrust
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FDN - S&L - WASM
Trust Year 1/1/2016 - 11/30/2016

Account Id 792724 8

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
3M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
	Sold	03/15/16	309 05	309 05					
	Acq	05/13/15	309 05	309.05	328.08	328 08	-19.03	-19 03	S
			Total for 3/15/2016		328 08	328 08	-19 03	-19 03	
	Note								
3M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
	Sold	04/15/16	370 1	370 10					
	Acq	05/13/15	370 1	370 10	392 88	392 88	-22 78	-22 78	S
			Total for 4/15/2016		392 88	392 88	-22 78	-22 78	
	Note								
3M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
	Sold	05/15/16	356 12	356.12					
	Acq	05/13/15	356 12	356 12	378 04	378.04	-21 92	-21 92	L
			Total for 5/15/2016		378.04	378 04	-21.92	-21.92	
	Note								
3M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
	Sold	06/15/16	316 05	316 05					
	Acq	05/13/15	316 05	316.05	335.51	335 51	-19 46	-19 46	L
			Total for 6/15/2016		335.51	335 51	-19 46	-19 46	
	Note								
3M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
	Sold	07/15/16	331 98	331 98					
	Acq	05/13/15	331 98	331.98	352 42	352 42	-20 44	-20 44	L
			Total for 7/15/2016		352 42	352 42	-20 44	-20 44	
	Note								
3M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
	Sold	08/15/16	375 73	375.73					
	Acq	05/13/15	375 73	375.73	398 86	398.86	-23 13	-23 13	L
			Total for 8/15/2016		398.86	398 86	-23.13	-23 13	
	Note								

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FDN - S&L - WASM
Trust Year 1/1/2016 - 11/30/2016

Account Id: 7927218

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
3128M1Q85	FHLMC GD PL #G12379 4.500% 6/01/21				7929450				
Sold		09/15/16	332 38	332 38					
Acq		05/13/15	332.38	332 38	352.84	352.84	-20 46	-20 46	I
			Total for 9/15/2016		352 84	352 84	-20.46	20 46	
Note									
3128M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
Sold		10/15/16	333 35	333 35					
Acq		05/13/15	333 35	333 35	353 87	353.87	-20 52	20 52	L
			Total for 10/15/2016		353.87	353.87	-20 52	-20 52	
Note									
3128M1Q85	FHLMC GD PL #G12379 4 500% 6/01/21				7929450				
Sold		11/15/16	298 69	298.69					
Acq		05/13/15	298 69	298 69	317 08	317.08	-18 39	-18 39	L
			Total for 11/15/2016		317.08	317.08	-18.39	-18 39	
Note									
3133ELK33	FFCB 1 625% 5/13/19				7929449				
Sold		05/13/16	25000	25,000 00					
Acq		05/19/15	25000	25,000 00	25,000.00	25,000 00	0 00	0 00	S
			Total for 5/13/2016		25,000.00	25,000 00	0 00	0 00	
Note									
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		02/25/16	809.04	809 04					
Acq		03/04/14	809 04	809 04	878.82	878 82	-69.78	-69 78	L
			Total for 2/25/2016		878 82	878.82	-69 78	-69 78	
Note									
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		03/25/16	585.83	585 83					
Acq		03/04/14	585.83	585.83	636.36	636.36	-50 53	-50.53	L
			Total for 3/25/2016		636 36	636.36	-50 53	50 53	
Note									

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FOUNDATION-WASM
Trust Year 1/1/2016 - 11/30/2016

Account Id: 7927218

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		04/25/16	380.59	380.59					
Acq		03/04/14	380.59	380.59	413.42	413.42	-32.83	32.83	L
			Total for 4/25/2016		413.42	413.42	-32.83	-32.83	
Note									
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		05/25/16	323.56	323.56					
Acq		03/04/14	323.56	323.56	351.47	351.47	-27.91	-27.91	L
			Total for 5/25/2016		351.47	351.47	-27.91	-27.91	
Note									
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		06/25/16	248.6	248.60					
Acq		03/04/14	248.6	248.60	270.04	270.04	-21.44	-21.44	L
			Total for 6/25/2016		270.04	270.04	-21.44	-21.44	
Note									
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		07/25/16	248.25	248.25					
Acq		03/04/14	248.25	248.25	269.66	269.66	21.41	-21.41	L
			Total for 7/25/2016		269.66	269.66	-21.41	-21.41	
Note									
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		08/25/16	296.86	296.86					
Acq		03/04/14	296.86	296.86	322.46	322.46	-25.60	-25.60	L
			Total for 8/25/2016		322.46	322.46	-25.60	-25.60	
Note									
31371MNW3	FNMA PL #256105 5.500% 2/01/21				7929449				
Sold		09/25/16	259.86	259.86					
Acq		03/04/14	259.86	259.86	282.27	282.27	-22.41	-22.41	L
			Total for 9/25/2016		282.27	282.27	-22.41	-22.41	
Note									

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FOUNDATION- WASM
Trust Year 1/1/2016 - 11/30/2016

AccountId: 7927218

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
31371MNW3	FNMA PL #256105 5 500% 2/01/21				7929449				
Sold		10/25/16	247.31	247.31					
Acq		03/04/14	247 31	247.31	268 64	268 64	-21 33	-21 33	L
			Total for 10/25/2016		268.64	268 64	-21.33	-21 33	
Note									
31371MNW3	FNMA PL #256105 5 500% 2/01/21				7929449				
Sold		11/25/16	356 26	356.26					
Acq		03/04/14	356.26	356 26	386 99	386 99	-30 73	30 73	L
			Total for 11/25/2016		386.99	386 99	-30 73	-30.73	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		02/25/16	289 31	289 31					
Acq		01/05/15	289.31	289.31	326.74	326 74	-37 43	-37 43	L
			Total for 2/25/2016		326.74	326.74	-37.43	-37 43	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		03/25/16	248 47	248 47					
Acq		01/05/15	248.47	248 47	280.62	280 62	-32 15	32 15	L
			Total for 3/25/2016		280 62	280 62	32 15	-32 15	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		04/25/16	522 63	522 63					
Acq		01/05/15	522 63	522.63	590 24	590.24	-67.61	-67 61	L
			Total for 4/25/2016		590 24	590 24	-67 61	-67 61	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		05/25/16	301 65	301.65					
Acq		01/05/15	301.65	301 65	340 68	340 68	-39.03	-39 03	L
			Total for 5/25/2016		340.68	340 68	-39 03	-39.03	
Note									

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FOUNDATION- WASM
Trust Year 1/1/2016 - 11/30/2016

Account Id: -7927218

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		06/25/16	241 55	241 55					
Acq		01/05/15	241 55	241.55	272 80	272 80	-31 25	-31 25	L
			Total for 6/25/2016		272 80	272.80	-31 25	-31 25	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		07/25/16	265 44	265 44					
Acq		01/05/15	265 44	265 44	299.78	299 78	-34 34	-34 34	L
			Total for 7/25/2016		299.78	299 78	-34.34	-34 34	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		08/25/16	544 44	544 44					
Acq		01/05/15	544 44	544 44	614.88	614.88	-70 44	-70 44	L
			Total for 8/25/2016		614.88	614 88	-70 44	-70 44	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		09/25/16	213 27	213 27					
Acq		01/05/15	213.27	213 27	240.86	240.86	-27 59	27 59	L
			Total for 9/25/2016		240.86	240 86	-27 59	-27 59	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		10/25/16	727 31	727 31					
Acq		01/05/15	727 31	727.31	821.40	821 40	-94 09	94 09	L
			Total for 10/25/2016		821.40	821 40	-94 09	-94 09	
Note									
31416BX52	FNMA POOL 995400 7 000% 6/01/23				7929449				
Sold		11/25/16	530.45	530.45					
Acq		01/05/15	530 45	530 45	599 08	599 08	-68 63	-68 63	L
			Total for 11/25/2016		599 08	599 08	-68 63	-68 63	
Note									

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account #: 7927218

THE CORCORAN FAMILY FOUNDATION- WASM
Trust Year 1/1/2016 - 11/30/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
36962G3U6	GENERAL ELEC CAP COR 5 625% 5/01/18				7929449				
Sold		03/31/16	25000	27,394 50					
Acq		09/13/10	25000	27,394 50	27,697 75	27,697 75	-303 25	-303.25	L
			Total for 3/31/2016		27,697.75	27,697 75	-303.25	-303 25	
Note									
413838202	HARRIS OAKMARK INTL-I				7927335				
Sold		06/24/16	963 049	18,220.89					
Acq		09/17/13	835 267	15,803 25	21,600 00	21,600.00	-5,796 75	5,796 75	L
Acq		12/17/15	46.637	882.37	990 09	990 09	-107 72	-107 72	S
Acq		12/18/14	57.293	1,083.98	1,350.96	1,350.96	-266 98	-266 98	L
Acq		12/19/13	23 852	451.28	609 41	609 41	-158.13	-158 13	L
			Total for 6/24/2016		24,550.46	24,550.46	-6,329 57	-6,329 57	
Note									
641224795	NEUBERGER BERMAN REAL ESTATE I				7927335				
Sold		07/13/16	804 376	12,500 00					
Acq		03/22/13	5 684	88.33	79 57	79 57	8 76	8 76	L
Acq		06/23/14	7 396	114.93	105 46	105 46	9 47	9 47	L
Acq		12/15/14	65.197	1,013 16	937.53	937.53	75 63	75 63	L
Acq		08/28/12	694 109	10,786 45	9,606 46	9,606 46	1,179 99	1,179 99	L
Acq		06/23/15	9 013	140 06	126 27	126 27	13.79	13 79	L
Acq		03/23/16	7 677	119 30	108 17	108 17	11.13	11 13	S
Acq		06/23/16	8 502	132 12	125 06	125 06	7 06	7 06	S
Acq		03/24/15	6 798	105 64	105 17	105.17	0 47	0 47	L
			Total for 7/13/2016		11,193.69	11,193 69	1,306 31	1,306 31	
Note									
76720AAF3	RIO TINTO FIN USA PL 2.875% 8/21/22				7929449				
Sold		09/28/16	25000	26,266 25					
Acq		11/12/15	25000	26,266 25	24,061 72	24,061 72	2,204 53	2,204 53	S
			Total for 9/28/2016		24,061.72	24,061.72	2,204.53	2,204 53	
Note									
880208400	TEMPLETON GLOBAL BD ADV				7927335				
Sold		09/12/16	887 761	9,978.43					
Acq		11/18/11	314.218	3,531 81	4,000.00	4,000 00	-468 19	-468 19	L
Acq		08/15/16	1.744	19 60	19 85	19 85	0 25	0 25	S
Acq		01/17/12	1 347	15.14	16 97	16 97	-1 83	1 83	L
Acq		02/15/12	1 299	14.60	17 04	17.04	-2 44	-2 44	L
Acq		02/24/12	378.501	4,254 35	5,000.00	5,000.00	-745 65	-745 65	L
Acq		03/15/12	2 822	31.72	37.16	37 16	-5 44	5 44	L

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
THE CORCORAN FAMILY FDN - S&L CUST
Trust Year 1/1/2016 - 11/30/2016

Account Id: 7927218

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
380208400	TEMPLETON GLOBAL BD-ADV				7927335				
Sold		09/12/16	887 761	9,978 43					
Acq		04/16/12	2 88	32 37	37 24	37 24	4 87	-4 87	L
Acq		05/15/12	2 975	33.44	37 46	37 46	-4.02	-4 02	L
Acq		06/15/12	2 982	33 52	37 40	37.40	-3.88	-3 88	L
Acq		07/16/12	2.929	32 92	37.70	37 70	-4 78	-4 78	L
Acq		08/15/12	2.882	32.39	37 93	37 93	-5 54	-5 54	L
Acq		09/17/12	2 311	25 98	30.80	30.80	4 82	-4 82	L
Acq		10/15/12	2 315	26 02	31.04	31.04	-5 02	-5 02	L
Acq		11/15/12	2 32	26 08	31 07	31.07	-4 99	-4 99	L
Acq		12/17/12	23 65	265 83	312 18	312 18	-46 35	-46 35	L
Acq		01/15/13	2 398	26 95	32.18	32.18	5 23	5 23	L
Acq		02/15/13	2 391	26.87	32 13	32 13	5 26	-5 26	L
Acq		03/15/13	2 415	27.14	32 46	32 46	-5 32	5.32	L
Acq		04/15/13	2 401	26 99	32.49	32 49	-5 50	5 50	L
Acq		05/15/13	2 393	26.90	32 67	32 67	-5 77	-5 77	L
Acq		06/17/13	2 503	28 13	32 62	32 62	-4 49	-4 49	L
Acq		07/15/13	2 517	28 29	32.72	32 72	-4 43	-4 43	L
Acq		08/15/13	2 567	28.85	32.91	32 91	-4 06	4 06	L
Acq		09/16/13	2.546	28.62	32.94	32 94	-4 32	-4 32	L
Acq		10/15/13	2 527	28 40	33.13	33 13	-4 73	-4 73	L
Acq		11/15/13	2.547	28 63	33.16	33 16	-4 53	-4 53	L
Acq		12/16/13	5 598	62 92	72.77	72 77	-9 85	-9 85	L
Acq		01/15/14	2.577	28.97	33 58	33 58	-4 61	-4 61	L
Acq		02/18/14	2 606	29.29	33.46	33 46	-4 17	-4.17	L
Acq		03/17/14	2 633	29 59	33 73	33 73	-4 14	-4 14	L
Acq		04/15/14	1.99	22 37	25 91	25 91	-3 54	-3 54	L
Acq		05/15/14	1 982	22.28	26 06	26 06	-3 78	-3 78	L
Acq		06/16/14	1 967	22 11	26 12	26 12	-4 01	-4 01	L
Acq		07/15/14	1 981	22 27	26 35	26 35	4 08	-4 08	L
Acq		08/15/14	1 966	22 10	26 09	26 09	-3 99	3 99	L
Acq		09/15/14	1.997	22 45	26 48	26 48	-4 03	-4 03	L
Acq		10/15/14	2 015	22 65	26.30	26.30	3 65	-3 65	L
Acq		11/17/14	2 005	22.54	26.37	26 37	3 83	-3 83	L
Acq		12/15/14	34.48	387 56	423 76	423.76	-36 20	-36 20	L
Acq		01/15/15	2 23	25.07	27 56	27 56	-2 49	-2 49	L
Acq		02/17/15	2 208	24.82	27.38	27 38	-2 56	-2 56	L
Acq		03/16/15	2 246	25 25	27 62	27 62	-2 37	-2 37	L
Acq		04/15/15	2.225	25.01	27 70	27 70	-2 69	-2 69	L
Acq		05/15/15	2.24	25.18	27.77	27.77	2 59	-2 59	L
Acq		06/15/15	2,274	25.56	27 76	27.76	-2 20	-2 20	L
Acq		07/15/15	2 278	25 60	27.91	27 91	-2.31	-2 31	L
Acq		08/17/15	2 382	26 77	27 99	27 99	-1 22	-1 22	L
Acq		09/15/15	2 414	27.13	27.81	27 81	-0 68	-0 68	S
Acq		10/15/15	2 402	27 00	28.06	28 06	-1 06	1 06	S

SunTrust

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id. 7927218

THE CORCORAN FAMILY FDN - S&L CUST

Trust Year 1/1/2016 - 11/30/2016

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
880208400	TEMPLETON GLOBAL BD-ADV				7927335				
Sold		09/12/16	887.761	9,978 43					
Acq		11/16/15	2 383	26.78	28.05	28 05	-1 27	-1 27	S
Acq		12/15/15	2 445	27 48	28.21	28 21	-0 73	-0.73	S
Acq		01/15/16	2 56	28 77	28 21	28 21	0 56	0 56	S
Acq		02/16/16	2 587	29 08	28 12	28 12	0 96	0 96	S
Acq		03/15/16	2 52	28 32	28 37	28.37	-0 05	-0 05	S
Acq		04/15/16	2 497	28.07	28 37	28.37	-0 30	-0 30	S
Acq		05/16/16	1 749	19.66	19.73	19 73	-0 07	-0 07	S
Acq		06/15/16	1 786	20 07	19.68	19 68	0.39	0 39	S
Acq		07/15/16	1 729	19 43	19.81	19 81	-0 38	-0 38	S
Acq		12/15/11	8.429	94.74	103.34	103 34	-8.60	-8 60	L
			Total for 9/12/2016		11,459 68	11,459 68	-1,481 25	-1,481 25	
Note									
97717W851	WISDOMTREE JAPAN HEDGED EQUITY ETF				7927218				
Sold		01/19/16	377	17,024 18					
Acq		05/21/13	377	17,024.18	20,007 35	20,007 35	-2,983 17	-2,983 17	L
			Total for 1/19/2016		20,007.35	20,007 35	-2,983 17	-2,983 17	
Note									
97717W851	WISDOMTREE JAPAN HEDGED EQUITY ETF				7927335				
Sold		01/19/16	472	21,314 09					
Acq		05/21/13	472	21,314 09	25,053 57	25,053 57	-3,739 48	-3,739 48	L
			Total for 1/19/2016		25,053.57	25,053.57	-3,739 48	-3,739 48	
Note									
			Total for Account: 7927335		279,286 27	279,286.27	-22,020 67	-22,020 67	

Total Proceeds:		Fed	State
257,265.60	S/T Gain/Loss	2,773.65	2,773 65
	L/T Gain/Loss	-24,794.32	-24,794 32