

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

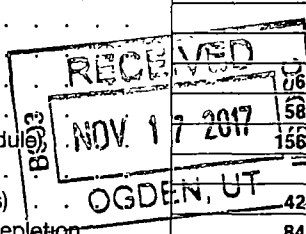
Open to Public Inspection

For calendar year 2015 or tax year beginning **DECEMBER 1, 2015**, and ending **NOVEMBER 30, 2016**

|   |  |  |
|---|--|--|
| Name of foundation<br><b>THE ERWIN RAUTENBERG FOUNDATION</b>  |  | A Employer identification number<br><b>45-5514206</b>  |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>2811 WILSHIRE BLVD.</b>  | Room/suite<br><b>570</b>   | B Telephone number (see instructions)<br><b>(310)829-0074</b>  |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>SANTA MONICA, CA 90403</b>   |  | C If exemption application is pending, check here <input type="checkbox"/>   |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation   |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>57,249,038</b>   | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>   |
| (Part I, column (d) must be on cash basis)  |  |  |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| <b>Revenue</b>   | 1 Contributions, gifts, grants, etc., received (attach schedule)                               | 0                                  |                           |                         |   |
|  | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |   |
|  | 3 Interest on savings and temporary cash investments   | 506,217                            | 506,217                   |                         |   |
|  | 4 Dividends and interest from securities   | 1,455,306                          | 1,449,981                 |                         |   |
|  | 5a Gross rents   | 1,877,554                          | 1,877,554                 |                         |   |
|  | b Net rental income or (loss) 415,233  |                                    |                           |                         |   |
|  | 6a Net gain or (loss) from sale of assets not on line 10                                       | (321,917)                          |                           |                         |   |
|  | b Gross sales price for all assets on line 6a 5,247,963  |                                    |                           |                         |   |
|  | 7 Capital gain net income (from Part IV, line 2)   |                                    | 0                         |                         |   |
|  | 8 Net short-term capital gain  |                                    |                           |                         |   |
|  | 9 Income modifications   |                                    |                           |                         |   |
|  | 10a Gross sales less returns and allowances  |                                    |                           |                         |   |
| b Less: Cost of goods sold   |  |                                    |                           |                         |   |
| c Gross profit or (loss) (attach schedule)   |  |                                    |                           |                         |   |
| 11 Other income (attach schedule)  | 25,692   | 25,586                             |                           |                         |   |
| 12 <b>Total.</b> Add lines 1 through 11  | <b>3,542,852</b>   | <b>3,859,338</b>                   | <b>0</b>                  |                         |   |
| <b>Operating and Administrative Expenses</b>   | 13 Compensation of officers, directors, trustees, etc.   | 200,000                            | 140,000                   |                         | 60,000  |
|  | 14 Other employee salaries and wages   |                                    |                           |                         |   |
|  | 15 Pension plans, employee benefits  |                                    |                           |                         |   |
|  | 16a Legal fees (attach schedule)   | 76,576                             | 4,603                     |                         | 1,973   |
|  | b Accounting fees (attach schedule)  | 58,614                             | 41,030                    |                         | 17,584  |
|  | c Other professional fees (attach schedule)  | 156,115                            | 76,515                    |                         | 79,600  |
|  | 17 Interest  |                                    |                           |                         |   |
|  | 18 Taxes (attach schedule) (see instructions)  | 42,751                             | 17,689                    |                         | 62  |
|  | 19 Depreciation (attach schedule) and depletion  | 84,011                             | 84,011                    |                         |   |
|  | 20 Occupancy   |                                    |                           |                         |   |
|  | 21 Travel, conferences, and meetings   | 8,385                              |                           |                         | 8,385   |
|  | 22 Printing and publications   |                                    |                           |                         |   |
|  | 23 Other expenses (attach schedule)  | 1,391,184                          | 1,379,598                 |                         | 11,586  |
|  | 24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23                 | <b>1,947,636</b>                   | <b>1,743,446</b>          |                         | <b>179,190</b>  |
|  | 25 Contributions, gifts, grants paid   | 2,577,024                          |                           |                         | 2,577,024   |
| 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25  | <b>4,524,660</b>   | <b>1,743,446</b>                   | <b>0</b>                  | <b>2,756,214</b>        |   |
| 27 Subtract line 26 from line 12:  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements  | (981,808)  |                                    |                           |                         |   |
| b Net investment income (if negative, enter -0-)   |  | 2,115,892                          |                           |                         |   |
| c <b>Adjusted net income</b> (if negative, enter -0-)  |  |                                    | <b>0</b>                  |                         |   |

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| <b>Part II Balance Sheets</b>      |  | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                |                | Beginning of year     | End of year |  |
|------------------------------------|--|---|----------------|-----------------------|-------------|--|
|                                    |  | (a) Book Value  | (b) Book Value | (c) Fair Market Value |             |  |
| <b>Assets</b>                      | 1  | Cash—non-interest-bearing . . . . .   |                |                       |             |  |
|                                    | 2  | Savings and temporary cash investments . . . . .  | 1,671,964      | 1,682,840             | 1,682,840   |  |
|                                    | 3  | Accounts receivable ▶   |                |                       |             |  |
|                                    |  | Less: allowance for doubtful accounts ▶   |                |                       |             |  |
|                                    | 4  | Pledges receivable ▶  |                |                       |             |  |
|                                    |  | Less: allowance for doubtful accounts ▶   |                |                       |             |  |
|                                    | 5  | Grants receivable . . . . .   |                |                       |             |  |
|                                    | 6  | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                |                       |             |  |
|                                    | 7  | Other notes and loans receivable (attach schedule) ▶ 1,484,201  |                |                       |             |  |
|                                    |  | Less: allowance for doubtful accounts ▶   | 1,642,986      | 1,484,201             | 1,484,201   |  |
|                                    | 8  | Inventories for sale or use . . . . .   |                |                       |             |  |
|                                    | 9  | Prepaid expenses and deferred charges . . . . .   | 35,290         | 34,807                | 34,807      |  |
|                                    | 10a  | Investments—U.S. and state government obligations (attach schedule)   | 2,299,087      | 1,782,004             | 1,816,202   |  |
|                                    | b  | Investments—corporate stock (attach schedule) . . . . .   | 36,891,446     | 36,774,801            | 35,921,060  |  |
|                                    | c  | Investments—corporate bonds (attach schedule) . . . . .   | 852,000        | 870,153               | 837,268     |  |
|                                    | 11   | Investments—land, buildings, and equipment: basis ▶ 14,580,000  |                |                       |             |  |
|                                    | Less: accumulated depreciation (attach schedule) ▶ 306,588   | 14,477,969  | 14,273,412     | 14,580,000            |             |  |
| 12                                 | Investments—mortgage loans . . . . .   | 652,702   | 666,985        | 666,985               |             |  |
| 13                                 | Investments—other (attach schedule) . . . . .  | 226,582   | 225,675        | 225,675               |             |  |
| 14                                 | Land, buildings, and equipment: basis ▶  |   |                |                       |             |  |
|                                    | Less: accumulated depreciation (attach schedule) ▶   |   |                |                       |             |  |
| 15                                 | Other assets (describe ▶ )   |   |                |                       |             |  |
| 16                                 | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . . | 58,750,026  | 57,794,878     | 57,249,038            |             |  |
| <b>Liabilities</b>                 | 17   | Accounts payable and accrued expenses . . . . .   | 1,148          |                       |             |  |
|                                    | 18   | Grants payable . . . . .  |                |                       |             |  |
|                                    | 19   | Deferred revenue . . . . .  |                |                       |             |  |
|                                    | 20   | Loans from officers, directors, trustees, and other disqualified persons  |                |                       |             |  |
|                                    | 21   | Mortgages and other notes payable (attach schedule)   |                |                       |             |  |
|                                    | 22   | Other liabilities (describe ▶ SECURITY DEPOSITS )   | 195,487        | 223,295               |             |  |
|                                    | 23   | <b>Total liabilities</b> (add lines 17 through 22) . . . . .  | 196,635        | 223,295               |             |  |
| <b>Net Assets or Fund Balances</b> | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>                               |   |                |                       |             |  |
|                                    | <b>and complete lines 24 through 26 and lines 30 and 31.</b>   |   |                |                       |             |  |
|                                    | 24   | Unrestricted . . . . .  |                |                       |             |  |
|                                    | 25   | Temporarily restricted . . . . .  |                |                       |             |  |
|                                    | 26   | Permanently restricted . . . . .  |                |                       |             |  |
|                                    | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/>                        |   |                |                       |             |  |
|                                    | <b>and complete lines 27 through 31.</b>   |   |                |                       |             |  |
| 27                                 | Capital stock, trust principal, or current funds . . . . .   | 58,553,391  | 57,571,583     |                       |             |  |
| 28                                 | Paid-in or capital surplus, or land, bldg., and equipment fund   |   |                |                       |             |  |
| 29                                 | Retained earnings, accumulated income, endowment, or other funds   |   |                |                       |             |  |
| 30                                 | <b>Total net assets or fund balances</b> (see instructions) . . . . .  | 58,553,391  | 57,571,583     |                       |             |  |
| 31                                 | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                           | 58,750,026  | 57,794,878     |                       |             |  |

| <b>Part III Analysis of Changes in Net Assets or Fund Balances</b> |  |   |            |
|--|--|---|------------|
| 1  | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 58,553,391 |
| 2  | Enter amount from Part I, line 27a . . . . .   | 2 | (981,808)  |
| 3  | Other increases not included in line 2 (itemize) ▶   | 3 |            |
| 4  | Add lines 1, 2, and 3 . . . . .  | 4 | 57,571,583 |
| 5  | Decreases not included in line 2 (itemize) ▶   | 5 |            |
| 6  | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .   | 6 | 57,571,583 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)   |   | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo, day, yr)           | (d) Date sold<br>(mo, day, yr)  |
|--|---|---|--|---|
| <b>1a SEE ATTACHED STATEMENT</b>   |   |   |  |   |
| <b>b</b>   |   |   |  |   |
| <b>c</b>   |   |   |  |   |
| <b>d</b>   |   |   |  |   |
| <b>e</b>   |   |   |  |   |
| (e) Gross sales price  | (f) Depreciation allowed<br>(or allowable)                                      | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |   |
| <b>a</b> 5,247,963   |   | 5,569,880                                       | <b>(321,917)</b>                             |   |
| <b>b</b>   |   |   |  |   |
| <b>c</b>   |   |   |  |   |
| <b>d</b>   |   |   |  |   |
| <b>e</b>   |   |   |  |   |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  |   |   |  | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (j) FMV as of 12/31/69   | (k) Adjusted basis<br>as of 12/31/69  | (l) Excess of col. (j)<br>over col. (k), if any |  |   |
| <b>a</b>   |   |   | <b>(321,917)</b>                             |   |
| <b>b</b>   |   |   |  |   |
| <b>c</b>   |   |   |  |   |
| <b>d</b>   |   |   |  |   |
| <b>e</b>   |   |   |  |   |
| <b>2</b> Capital gain net income or (net capital loss)   | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 |   | <b>2</b>                                     | <b>(321,917)</b>  |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 |   |   | <b>3</b>                                     |   |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2014   | 2,978,331                                | 58,795,576                                   | 0.050656  |
| 2013   | 3,041,598                                | 59,097,244                                   | 0.051468  |
| 2012   | 1,893,436                                | 39,629,102                                   | 0.047779  |
| 2011   |  |  |   |
| 2010   |  |  |   |

|   |          |                   |
|---|----------|-------------------|
| <b>2</b> Total of line 1, column (d)  | <b>2</b> | <b>0.149903</b>   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years   | <b>3</b> | <b>0.049968</b>   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5   | <b>4</b> | <b>56,964,222</b> |
| <b>5</b> Multiply line 4 by line 3  | <b>5</b> | <b>2,846,388</b>  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)   | <b>6</b> | <b>21,159</b>     |
| <b>7</b> Add lines 5 and 6  | <b>7</b> | <b>2,867,547</b>  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | <b>8</b> | <b>2,756,214</b>  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |  |           |        |  |
|-----------|--|-----------|--------|--|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) |           |        |  |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b  | <b>1</b>  | 42,318 |  |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).  |           |        |  |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  | <b>2</b>  | 0      |  |
| <b>3</b>  | Add lines 1 and 2  | <b>3</b>  | 42,318 |  |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  | <b>4</b>  |        |  |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-   | <b>5</b>  | 42,318 |  |
| <b>6</b>  | Credits/Payments:  |           |        |  |
| <b>a</b>  | 2015 estimated tax payments and 2014 overpayment credited to 2015  | <b>6a</b> | 36,830 |  |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source  | <b>6b</b> |        |  |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)  | <b>6c</b> | 10,000 |  |
| <b>d</b>  | Backup withholding erroneously withheld  | <b>6d</b> |        |  |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d  | <b>7</b>  | 46,830 |  |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached   | <b>8</b>  | 0      |  |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>  | <b>9</b>  |        |  |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>  | <b>10</b> | 4,512  |  |
| <b>11</b> | Enter the amount of line 10 to be. <b>Credited to 2016 estimated tax</b> <b>Refunded</b>   | <b>11</b> | 0      |  |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  |     | ✓  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |     | ✓  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?  |     | ✓  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.<br><b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____  |     |    |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____   |     |    |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If "Yes," attach a detailed description of the activities</i>  |     | ✓  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>  |     | ✓  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?   |     | ✓  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?  | N/A |    |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i>   |     | ✓  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                 | ✓   |    |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>   | ✓   |    |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶  |     |    |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>   | ✓   |    |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>  |     | ✓  |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>   |     | ✓  |

**Part VII-A Statements Regarding Activities (continued)**

|  | Yes | No                       |
|--|-----|--------------------------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)   |     | ✓                        |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  |     | ✓                        |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► CORBYANDCORBY.COM  | ✓   |                          |
| 14 The books are in care of ► CORBY AND CORBY, AN ACCOUNT. CORP Telephone no. ► (310)829-0074<br>Located at ► 2811 WILSHIRE BLVD., SUIT 570, SANTA MONICA, CA ZIP+4 ► 90403  |     |                          |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here. . . . .<br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15  |     | <input type="checkbox"/> |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► |     | ✓                        |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|   | Yes | No  |
|---|-----|-----|
| 1a During the year did the foundation (either directly or indirectly):  |     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .<br>Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>   | 1b  | N/A |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .   | 1c  | ✓   |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  |     |     |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► 20 , 20 , 20 , 20   |     |     |
| b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .  | 2b  |     |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► 20 , 20 , 20 , 20   |     |     |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |     |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . . | 3b  | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a  | ✓   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?   | 4b  | ✓   |



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** - Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000                                 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
| <b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶ |                     |                  |

**Part IX-A Summary of Direct Charitable Activities** *N/A*

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1  |          |
| 2  |          |
| 3  |          |
| 4  |          |

**Part IX-B Summary of Program-Related Investments** (see instructions) *N/A*

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1  |        |
| 2  |        |
| All other program-related investments See instructions   |        |
| 3  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . . ▶  |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:         |           |            |
| <b>a</b> | Average monthly fair market value of securities . . . . .   | <b>1a</b> | 38,325,595 |
| <b>b</b> | Average of monthly cash balances . . . . .  | <b>1b</b> | 2,514,435  |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .  | <b>1c</b> | 16,991,667 |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .   | <b>1d</b> | 57,831,697 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .  | <b>2</b>  |            |
| <b>3</b> | Subtract line 2 from line 1d . . . . .  | <b>3</b>  | 57,831,697 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .    | <b>4</b>  | 867,475    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4         | <b>5</b>  | 56,964,222 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 2,848,211  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |  |           |           |
|-----------|--|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .  | <b>1</b>  | 2,848,211 |
| <b>2a</b> | Tax on investment income for 2015 from Part VI, line 5 . . . . .   | <b>2a</b> | 42,318    |
| <b>b</b>  | Income tax for 2015. (This does not include the tax from Part VI.) . . . . .                                       | <b>2b</b> |           |
| <b>c</b>  | Add lines 2a and 2b . . . . .  | <b>2c</b> | 42,318    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                    | <b>3</b>  | 2,805,893 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .  | <b>4</b>  |           |
| <b>5</b>  | Add lines 3 and 4 . . . . .  | <b>5</b>  | 2,805,893 |
| <b>6</b>  | Deduction from distributable amount (see instructions) . . . . .   | <b>6</b>  |           |
| <b>7</b>  | <b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>  | 2,805,893 |

**Part XII Qualifying Distributions** (see instructions)

|          |  |           |           |
|----------|--|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:   |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .  | <b>1a</b> | 2,756,214 |
| <b>b</b> | Program-related investments—total from Part IX-B . . . . .   | <b>1b</b> |           |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .  | <b>2</b>  |           |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:   |           |           |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .   | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .  | <b>3b</b> |           |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4  | <b>4</b>  | 2,756,214 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>  |           |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .  | <b>6</b>  | 2,756,214 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014 | (d)<br>2015 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .   |               |                            |             | 2,805,893   |
| <b>2</b> Undistributed income, if any, as of the end of 2015.   |               |                            |             |             |
| <b>a</b> Enter amount for 2014 only . . . . .   |               |                            | 0           |             |
| <b>b</b> Total for prior years: 20 __, 20 __, 20 __   |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2015.   |               |                            |             |             |
| <b>a</b> From 2010 . . . . .  |               |                            |             |             |
| <b>b</b> From 2011 . . . . .  |               |                            |             |             |
| <b>c</b> From 2012 . . . . .  |               |                            |             |             |
| <b>d</b> From 2013 . . . . .  |               |                            |             | 87,528      |
| <b>e</b> From 2014 . . . . .  |               |                            |             | 103,462     |
| <b>f</b> Total of lines 3a through e . . . . .  | 190,990       |                            |             |             |
| <b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <u>2,756,214</u>   |               |                            |             |             |
| <b>a</b> Applied to 2014, but not more than line 2a . . . . .   |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .  |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .  | 0             |                            |             |             |
| <b>d</b> Applied to 2015 distributable amount . . . . .   |               |                            |             | 2,756,214   |
| <b>e</b> Remaining amount distributed out of corpus . . . . .   | 49,679        |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)  | 49,679        |                            |             | 49,679      |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .  | 141,311       |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .   |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .   |               |                            |             |             |
| <b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .  |               |                            |             |             |
| <b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .  |               |                            |             |             |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .         |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .  |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .  |               |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2011 . . . . .   |               |                            |             |             |
| <b>b</b> Excess from 2012 . . . . .   |               |                            |             |             |
| <b>c</b> Excess from 2013 . . . . .   |               |                            |             | 37,849      |
| <b>d</b> Excess from 2014 . . . . .   |               |                            |             | 103,462     |
| <b>e</b> Excess from 2015 . . . . .   |               |                            |             |             |
|   | 141,311       |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) *N/A*

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

|  | Tax year |          |          |          | (e) Total |
|--|----------|----------|----------|----------|-----------|
|  | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 |           |
| b 85% of line 2a . . . . .   |          |          |          |          | 0         |
| c Qualifying distributions from Part XII, line 4 for each year listed . . . . .  |          |          |          |          | 0         |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .  |          |          |          |          | 0         |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .  |          |          |          |          | 0         |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:  |          |          |          |          |           |
| <b>a</b> "Assets" alternative test—enter:  |          |          |          |          |           |
| <b>(1)</b> Value of all assets . . . . .   |          |          |          |          | 0         |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .   |          |          |          |          | 0         |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                                |          |          |          |          | 0         |
| <b>c</b> "Support" alternative test—enter:   |          |          |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |          |          |          | 0         |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |          |          |          |          | 0         |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .   |          |          |          |          | 0         |
| <b>(4)</b> Gross investment income . . . . .   |          |          |          |          | 0         |

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year— see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THOMAS B CORBY, 2811 WILSHIRE BLVD., SUITE 570, SANTA MONICA, CA 90403, (310)829-0074, TOM@CORBYANDCORBY.COM

**b** The form in which applications should be submitted and information and materials they should include:

**1) NAME, ADDRESS AND FINANCIAL STATEMENTS; 2)DESCRIPTION OF PROGRAM; 3)PROOF OF 501(C)(3) STATUS**

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                          | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount              |
|---|---|--------------------------------|----------------------------------|---------------------|
| <p><b>a</b> <i>Paid during the year</i></p> <p>SEE ATTACHED STATEMENT</p> |   |                                |                                  | 2,577,024           |
| <b>Total</b> . . . . . ▶  |   |                                |                                  | <b>3a</b> 2,577,024 |
| <p><b>b</b> <i>Approved for future payment</i></p>                        |   |                                |                                  |                     |
| <b>Total</b> . . . . . ▶  |   |                                |                                  | <b>3b</b>           |

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Part XV, LINE 3a - Grants and Contributions Paid During the Year

| Date       | Name                                   | Amount     |
|------------|--|------------|
| 01/27/2016 | Friends of European Leadership Network | 2,000.00   |
| 02/29/2016 | Jewish Big Brothers                    | 1,000.00   |
| 02/29/2016 | AIPAC                                  | 1,800.00   |
| 03/29/2016 | Jewish Big Brothers                    | 7,500.00   |
| 03/29/2016 | Tower Cancer Research Foundation       | 548.80     |
| 03/29/2016 | Womens Guild Cedars Sinai Hospital     | 350.00     |
| 04/11/2016 | Cedars Sinai Women's Guild             | 50,000.00  |
| 04/22/2016 | Womens Guild Cedars Sinai Hospital     | 500.00     |
| 05/03/2016 | Regents of University of California    | 1,000.00   |
| 05/03/2016 | Regents of University of California    | 75.00      |
| 06/29/2016 | Jewish Big Brother                     | 3,800.00   |
| 07/27/2016 | Jewish Big Brother Ass                 | 1,000.00   |
| 08/03/2016 | Hillsides                              | 1,000.00   |
| 08/24/2016 | Ratsgymnasium Stadthagen               | 6,000.00   |
| 08/30/2016 | Jewish Vocational Service              | 800.00     |
| 10/14/2016 | Cedars Sinai Women's Guild             | 500.00     |
| 10/28/2016 | Womens Guild Foundation                | 2,400.00   |
| 10/28/2016 | Beaty Bus Foundation                   | 1,000.00   |
| 11/01/2016 | Ehemalige Synagoge Stadthagen          | 56,000.00  |
| 11/08/2016 | Cedars Sinai Women's Guild             | 50,000.00  |
| 11/08/2016 | Chamah                                 | 25,000.00  |
| 11/10/2016 | Chamah                                 | 1,750.00   |
| 11/17/2016 | American Friends of Orr Shalom         | 25,000.00  |
| 11/17/2016 | American Friends of Leket              | 35,000.00  |
| 11/17/2016 | Bet Tzedek                             | 25,000.00  |
| 11/17/2016 | Builders of Jewish Education           | 25,000.00  |
| 11/17/2016 | Centropa                               | 5,000.00   |
| 11/17/2016 | Facing History and Ourselves           | 25,000.00  |
| 11/17/2016 | Israel Emergency Alliance              | 10,000.00  |
| 11/17/2016 | Jerusalem Foundation, Inc.             | 75,000.00  |
| 11/17/2016 | Jewish Family Service of Los Angeles   | 130,000.00 |
| 11/17/2016 | Jewish Free Loan Association           | 50,000.00  |
| 11/17/2016 | Jewish Life Foundation                 | 25,000.00  |
| 11/17/2016 | Jewish Women's Theatre                 | 15,000.00  |
| 11/17/2016 | Jewish Vocational Service              | 60,000.00  |
| 11/17/2016 | Paideia US                             | 25,000.00  |
| 11/17/2016 | Sharsheret                             | 25,000.00  |

|   |            |
|---|------------|
| 11/17/2016 University of Southern California        | 25,000.00  |
| 11/17/2016 Yiddishkayt Los Angeles                  | 25,000.00  |
| 11/17/2016 Jewish Federation of Greater Los Angeles | 650,000.00 |
| 11/17/2016 Los Angeles Jewish Home for the Aging    | 100,000.00 |
| 11/17/2016 Wilshire Boulevard Temple                | 50,000.00  |
| 11/17/2016 Jewish Community Foundation of LA        | 650,000.00 |
| 11/17/2016 Beauty Bus Foundation                    | 40,000.00  |
| 11/17/2016 Yeshiva Gedolah of Los Angeles           | 30,000.00  |
| 11/17/2016 Jewish Community Foundation of LA        | 238,000.00 |

**Total Donations**

**2,577,023.80**





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Part I, LINE 11 - OTHER INCOME

| DESCRIPTION                        | REVENUE AND<br>EXPENSES PER BOOK | NET<br>INVESTMENT<br>INCOME | ADJUSTED NET<br>INCOME |
|------------------------------------|----------------------------------|-----------------------------|------------------------|
| 1 ALLSTAR GROWTH FUND INCOME       | 106                              |                             |                        |
| 2 ROYALTY INCOME                   | 1,866                            | 1,866                       |                        |
| 3 PARTNERSHIP DISTRIBUTION         | 22,257                           | 22,257                      |                        |
| 4 OIL /GAS INCOME                  | 1,449                            | 1,449                       |                        |
| 5 ERT-2006 MEDINA DRILLING PROJECT | 14                               | 14                          |                        |
| TOTAL                              | <u>25,692</u>                    | <u>25,586</u>               | -                      |

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**PART I, LINE 16a - LEGAL FEES**

| DESCRIPTION                    | REVENUE AND<br>EXPENSES PER<br>BOOK | NET INVESTMENT<br>INCOME | ADJUSTED NET<br>INCOME | DISBURSEMENTS<br>FOR CHARITABLE<br>PURPOSES (CASH<br>BASIS ONLY) |
|--------------------------------|-------------------------------------|--------------------------|------------------------|--|
| 1 FREEMAN, FREEMAN, AND SMILEY | 6,576                               | 4,603                    |                        | 1,973  |

THE ERWIN RAUTENBERG FOUNDATION  
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**PART I, LINE 16b - ACCOUNTING FEES**

| DESCRIPTION                         | REVENUE AND<br>EXPENSES PER<br>BOOK | NET<br>INVESTMENT<br>INCOME | ADJUSTED<br>NET INCOME | DISBURSEMENTS<br>FOR CHARITABLE<br>PURPOSES (CASH<br>BASIS ONLY) |
|-------------------------------------|-------------------------------------|-----------------------------|------------------------|--|
| 1 CORBY AND CORBY ACCOUNTANCY CORP. | 58,614                              | 41,030                      |                        | 17,584   |

THE ERWIN RAUTENBERG FOUNDATION  
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**PART I, LINE 16c - OTHER PROFESSIONAL FEES**

| DESCRIPTION                       | REVENUE AND<br>EXPENSES PER<br>BOOK | NET INVESTMENT<br>INCOME | ADJUSTED<br>NET INCOME | DISBURSEMENTS<br>FOR CHARITABLE<br>PURPOSES (CASH<br>BASIS ONLY) |
|-----------------------------------|-------------------------------------|--------------------------|------------------------|--|
| KLAUS MAIWALD                     | 4,600                               | -                        |                        | 4,600  |
| JEWISH COMMUNITY FOUNDATION OF LA | 75,000                              | -                        |                        | 75,000   |
| CITY NATIONAL BANK                | 53,321                              | 53,321                   |                        | -  |
| UNION BANK                        | 13,327                              | 13,327                   |                        | -  |
| VJI NATURAL GAS COMPANY           | 9,867                               | 9,867                    |                        | -  |
| TOTAL                             | <b>156,115</b>                      | <b>76,515</b>            | -                      | <b>79,600</b>  |

THE ERWIN RAUTENBERG FOUNDATION  
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**PART I, LINE 18 - TAXES**

| DESCRIPTION                      | REVENUE AND<br>EXPENSES PER<br>BOOK | NET INVESTMENT<br>INCOME | ADJUSTED NET<br>INCOME | DISBURSEMENTS<br>FOR CHARITABLE<br>PURPOSES (CASH<br>BASIS ONLY) |
|----------------------------------|-------------------------------------|--------------------------|------------------------|--|
| 1 CANADIAN TAX WITHHOLDING       | 842                                 | 842                      |                        | -  |
| 2 FEDERAL TAXES                  | 25,000                              |                          |                        | -  |
| 3 CALIFORNIA FRANCHISE TAX BOARD | 62                                  |                          |                        | 62   |
| 4 PAYROLL TAXES                  | 16,847                              | 16,847                   |                        | -  |
| TOTAL                            | <u>42,751</u>                       | <u>17,689</u>            |                        | <u>62</u>  |



|  |               |        |      |                          |                        |                            |                            |
|--|---------------|--------|------|--------------------------|------------------------|----------------------------|----------------------------|
| THE ERWIN RAUTENBERG FOUNDATION                    |               |        |      |                          |                        | EIN: 45-5514206            |                            |
| FORM 990-PF  |               |        |      |                          |                        |                            |                            |
| 11/30/2016   |               |        |      |                          |                        |                            |                            |
| Part I, LINE 19 - DEPRECIATION AND DEPLETION - ATC |               |        |      |                          |                        |                            |                            |
|  |               |        |      |                          |                        |                            |                            |
| DESCRIPTION  | DATE ACQUIRED | METHOD | LIFE | UNADJUSTED COST OR BASIS | BASIS FOR DEPRECIATION | DEPR. EXPENSE FYE 11/30/16 | ACC. DEPRECIATION 11/30/16 |
| LAND   | 1/23/2011     | L      |      | 6,740,000                | 6,740,000              |                            |                            |
| BUILDING   | 1/23/2011     | SL     | 39   | 2,360,000                | 2,360,000              | 60,513                     | 221,881                    |
| GRAND TOTAL  |               |        |      | 9,100,000                | 9,100,000              | 60,513                     | 221,881                    |

| THE ERWIN RAUTENBERG FOUNDATION                    |               |        |      |                          |                        | EIN: 45-5514206            |                            |
|--|---------------|--------|------|--------------------------|------------------------|----------------------------|----------------------------|
| FORM 990-PF  |               |        |      |                          |                        |                            |                            |
| 11/30/2016   |               |        |      |                          |                        |                            |                            |
| Part I, LINE 19 - DEPRECIATION AND DEPLETION - ITC |               |        |      |                          |                        |                            |                            |
|  |               |        |      |                          |                        |                            |                            |
| DESCRIPTION  | DATE ACQUIRED | METHOD | LIFE | UNADJUSTED COST OR BASIS | BASIS FOR DEPRECIATION | DEPR. EXPENSE FYE 11/30/16 | ACC. DEPRECIATION 11/30/16 |
| LAND   | 1/23/2011     | L      |      | 3,857,000                | 3,857,000              |                            |                            |
| BUILDING   | 1/23/2011     | SL     | 39   | 643,000                  | 643,000                | 16,487                     | 60,452                     |
| TOTAL  |               |        |      | 4,500,000                | 4,500,000              | 16,487                     | 60,452                     |

| THE ERWIN RAUTENBERG FOUNDATION                    |               |        |      | EIN: 45-5514206          |                        |                            |                               |
|--|---------------|--------|------|--------------------------|------------------------|----------------------------|-------------------------------|
| FORM 990-PF  |               |        |      |                          |                        |                            |                               |
| 11/30/2016   |               |        |      |                          |                        |                            |                               |
| Part I, LINE 19 - DEPRECIATION AND DEPLETION - 702 |               |        |      |                          |                        |                            |                               |
|  |               |        |      |                          |                        |                            |                               |
| DESCRIPTION  | DATE ACQUIRED | METHOD | LIFE | UNADJUSTED COST OR BASIS | BASIS FOR DEPRECIATION | DEPR. EXPENSE FYE 11/30/16 | ACC. DEPRECIATION ON 11/30/16 |
| LAND   | 1/23/2011     | L      |      | 722,000                  | 722,000                |                            |                               |
| BUILDING   | 1/23/2011     | SL     | 39   | 258,000                  | 258,000                | 6,615                      | 24,255                        |
| TOTAL  |               |        |      | 980,000                  | 980,000                | 6,615                      | 24,255                        |

|   |                      |               |             |                                 |                               |                                   |                                   |
|---|----------------------|---------------|-------------|---------------------------------|-------------------------------|-----------------------------------|-----------------------------------|
| THE ERWIN RAUTENBERG FOUNDATION                           |                      |               |             | EIN: 45-5514206                 |                               |                                   |                                   |
| FORM 990-PF   |                      |               |             |                                 |                               |                                   |                                   |
| 11/30/2016  |                      |               |             |                                 |                               |                                   |                                   |
| Part I, LINE 19 - DEPRECIATION AND DEPLETION - SMARTWORKS |                      |               |             |                                 |                               |                                   |                                   |
|   |                      |               |             |                                 |                               |                                   |                                   |
| <b>DESCRIPTION</b>  | <b>DATE ACQUIRED</b> | <b>METHOD</b> | <b>LIFE</b> | <b>UNADJUSTED COST OR BASIS</b> | <b>BASIS FOR DEPRECIATION</b> | <b>DEPR. EXPENSE FYE 11/30/16</b> | <b>ACC. DEPRECIATION 11/30/16</b> |
| LAND  | 12/1/2013            | L             |             | 19,783                          | 19,783                        |                                   |                                   |
| BUILDING  | 12/1/2013            | SL            | 39          | 106,627                         | 106,627                       | 396                               | 5,864                             |
| TOTAL   |                      |               |             | 126,410                         | 126,410                       | 396                               | 5,864                             |



|   |                           |                        |               |  |  |  |  |
|---|---------------------------|------------------------|---------------|--|--|--|--|
| <b>THE ERWIN RAUTENBERG FOUNDATION</b>        |                           | <b>EIN: 45-5514206</b> |               |  |  |  |  |
| <b>FORM 990-PF</b>                            |                           |                        |               |  |  |  |  |
| <b>11/30/2016</b>                             |                           |                        |               |  |  |  |  |
| <b>Part I, LINE 23 - OTHER EXPENSES - ATC</b> |                           |                        |               |  |  |  |  |
|   | <b>DESCRIPTION</b>        |                        | <b>AMOUNT</b> |  |  |  |  |
|   | Bank Service Charges      |                        | 492           |  |  |  |  |
|   | Equipment Rental          |                        | 1,754         |  |  |  |  |
|   | Insurance                 |                        | 28,850        |  |  |  |  |
|   | Licenses and Permits      |                        | 1,480         |  |  |  |  |
|   | Payroll Expense           |                        | 69,975        |  |  |  |  |
|   | Printing and Reproduction |                        | 435           |  |  |  |  |
|   | Postage & Delivery        |                        | 269           |  |  |  |  |
|   | Professional Fees         |                        | 3,000         |  |  |  |  |
|   | Repairs                   |                        | 312,772       |  |  |  |  |
|   | Supplies                  |                        | 5,168         |  |  |  |  |
|   | Taxes                     |                        | 420,246       |  |  |  |  |
|   | Telephone                 |                        | 10,880        |  |  |  |  |
|   | Utilities                 |                        | 143,689       |  |  |  |  |
|   | Miscellaneous             |                        | (3,855)       |  |  |  |  |
|   | Total                     |                        | 995,155       |  |  |  |  |

|   |                      |                        |
|---|----------------------|------------------------|
| <b>THE ERWIN RAUTENBERG FOUNDATION</b>        |                      | <b>EIN: 45-5514206</b> |
| <b>FORM 990-PF</b>                            |                      |                        |
| <b>11/30/2016</b>                             |                      |                        |
| <b>Part I, LINE 23 - OTHER EXPENSES - ITC</b> |                      |                        |
|   |                      |                        |
|   |                      |                        |
|   | <b>DESCRIPTION</b>   | <b>AMOUNT</b>          |
|   | Bank Service Charges | 43                     |
|   | Equipment Rental     | 3,729                  |
|   | Insurance            | 12,096                 |
|   | Lease Commission     | 15,688                 |
|   | Licenses and Permits | 611                    |
|   | Repairs              | 140,698                |
|   | Supplies             | 244                    |
|   | Taxes                | 78,257                 |
|   | Utilities            | 57,768                 |
|   | Miscellaneous        | 40,700                 |
|   |                      |                        |
|   | Total                | <b>349,832</b>         |

|   |                         |                        |  |
|---|-------------------------|------------------------|--|
| <b>THE ERWIN RAUTENBERG FOUNDATION</b>        |                         | <b>EIN: 45-5514206</b> |  |
| <b>FORM 990-PF</b>                            |                         |                        |  |
| <b>11/30/2016</b>                             |                         |                        |  |
| <b>Part I, LINE 23 - OTHER EXPENSES - 702</b> |                         |                        |  |
|   |                         |                        |  |
|   |                         |                        |  |
|   | <b>DESCRIPTION</b>      | <b>AMOUNT</b>          |  |
|   | Bank Charges            | 20                     |  |
|   | Fire Supression         | 420                    |  |
|   | Insurance Expense       | 6,320                  |  |
|   | Licenses and Permits    | 99                     |  |
|   | Repairs and Maintenance | 3,075                  |  |
|   | Taxes                   | 21,122                 |  |
|   |                         |                        |  |
|   | <b>Total Expense</b>    | <b>31,056</b>          |  |

|  |                       |  |  |                        |  |
|--|-----------------------|--|--|------------------------|--|
| <b>THE ERWIN RAUTENBERG FOUNDATION</b>                   |                       |  |  | <b>EIN: 45-5514206</b> |  |
| <b>FORM 990-PF</b>                                       |                       |  |  |                        |  |
| <b>11/30/2016</b>  |                       |  |  |                        |  |
| <b>Part II, LINE 7 - OTHER NOTES AND LOAN RECEIVABLE</b> |                       |  |  |                        |  |
|  | <b>Description</b>    |  |  | <b>Amount</b>          |  |
| 1  | Loan receivable - ASF |  |  | 1,049,460              |  |
| 2  | ESOP note             |  |  | 434,741                |  |
|  | Total                 |  |  | <b>1,484,201</b>       |  |

NAME: THE ERWIN RAUTENBERG FOUNDATION  
FORM 990-PF  
11/30/2016

EIN: 45-5514206

BOOK VALUE - BEGINNING

PART II LINE 10a INVESTMENTS - US AND  
STATE GOVERNMENT OBLIGATIONS - BEGINNING BALANCES

|  |            |
|--|------------|
| CNI HIGH YIELD BOND CL A                                 | 880,956 08 |
| 05948KF61 BANC OF AMERICA ALTERNATIVE LOA                | 19,068 68  |
| 05946X2V4 BANC OF AMERICA FUND CORPORATION               | 12,678.28  |
| 05946XT37 BANC OF AMERICA FUND CORPORATION               | 0 00       |
| 05946XT45 BANC OF AMERICA FUND CORPORATION               | 25,000.00  |
| 05946XTQ6 BANK OF AMERICA FUND CORPORATION               | 7,811 03   |
| 05949CQB5 BANK OF AMERICA MORTGAGE SECURITIES            | 4,432 85   |
| 05949CLS3 BANK OF AMERICA MORTGAGE INC.                  | 0.00       |
| 05949AN55 BOAMS-1 1A6 CMO                                | 4,321 79   |
| 16162WKT5 CHASE FUND MTG FINANCE                         | 7,138 21   |
| 16162WKK4 CHASE MTG FIN TR                               | 4,026 33   |
| 172973Z28 CITICORP MORTGAGE SEC INC                      | 3,495 89   |
| 172973P52 CITICORP MORTGAGE SEC INC                      | 6,445 05   |
| 172973N96 CITICORP MORTGAGE SECURITIES                   | 3,811 91   |
| 172973Z85 CITICORP MORTGAGE SECURITIES                   | 1,039.04   |
| 172973Y94 CITICORP MTG SECS INC                          | 1,998 15   |
| 12669GFB2 COUNTRYWIDE HOME LOANS MTG ASS                 | 0 00       |
| 126694X37 COUNTRYWIDE HM LNS                             | 6,935 14   |
| 12669EK47 COUNTRYWIDE HM LN MTG SER 2003                 | 0 00       |
| 12669EXP6 COUNTRYWIDE HM LNS                             | 0.00       |
| 12669FE90 COUNTRYWIDE HOME LOANS MTG ASSN                | 3,380 66   |
| 12669G3R0 COUNTRYWIDE HOME LOANS MRG ASSN                | 5,965 10   |
| 12669EEU6 COUNTRYWIDE HM LNS                             | 0.00       |
| 225458TQ1 CS FIRST BOSTON MORTGAGE                       | 29,785 60  |
| 2254W0PG CS FIRST BOSTON MORTGAGE                        | 41,000.00  |
| 22541QVP4 CREDIT SUISSE FIRST BOSTON MTG                 | 8,246.50   |
| 225458TJ7 CSFB 2005-52A3 CMO                             | 2,359.33   |
| 31393NVW6 FEDERAL HOME LN MTG                            | 38,950.10  |
| 313598NU7 FEDERAL NATL MTG ASSN GTD REMI                 | 2,708.05   |
| 313921Y85 FEDERAL NATL MTG ASSN GTD REMI                 | 1,231.26   |
| 31393X5K9 FEDERAL NATL MTG ASSN REMIC PA                 | 12,000.00  |
| 31394DHW3 FNMA 2005-29 CLASS JC                          | 2,721 44   |
| 38373WFM5 GOVERNMENT NATL MRG ASSN GTD R                 | 1,146.17   |
| 38374BDD2 GOVERNMENT NATL MTG ASSN REMIC                 | 5,007 40   |
| 362334CY8 GSR MTG LN TRUST                               | 7,425.48   |
| 576434Y65 MASTER ALTERNATIVE LOANS TRUST                 | 17,942 43  |
| 863576CE2 STRUCTURED ASSET SECURITIES CORPORATION        | 5,210 49   |
| 86359BDK4 STRUCTURED ASSET SECURITIES CORP               | 10,000 00  |
| 949832AP4 WELLS FARGO MORTGAGE BACK SECURITIES           | 19,418.39  |
| 03255LDY2 ANAHEIM CALIF PUB FING AUTH LE                 | 85,000 00  |
| 274252BA2 EAST PALO ALTO CALIF REDEV AGY                 | 0.00       |
| 54240TAS2 LONG BEACH CALIF BD FIN AUTH R REV             | 0 00       |
| 54240TAT0 LONG BEACH CALIF BD FIN AUTH R REV             | 0.00       |
| 796753PN5 SAN BERNARDINO CALIF JT PWRS F TAXABLE         | 25,000.00  |
| 13063APM0 CALIFORNIA ST GENL OBLIG                       | 0 00       |
| 842475HK4 SOUTHERN CA PUB PWR AUTH PWR REF SER A PALO VE | 0 00       |
| 074406GB9 BEAUMONT CALIF FING AUTH LOC AGY REV-C         | 0 00       |
| 67232PAY9 OAKLAND CALIF REDEV AGY REV                    | 10,000 00  |
| 074406ER6 BEAUMONT CALIF FING AUTH LOC AGY REV-A         | 0.00       |

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BOOK VALUE - BEG BOOK VALUE - END FMV - END

PART II LINE 10a INVESTMENTS - US AND  
STATE GOVERNMENT OBLIGATIONS

|   |                     |                     |
|---|---------------------|---------------------|
| CNI HIGH YIELD BOND CL A  | 880,956 08          | 793,633 44          |
| 13063A5E0 CALIFORNIA ST GO BDS  | 75,000 00           | 106,536 00          |
| 67232PAY9 OAKLAND CALIF REDEV AGY REV                                 | 5,051 63            | 5,401 70            |
| 77787OJE7 ROSEVILLE CALIF SPL TA OID                                  | 45,992 70           | 45,261 90           |
| 769123FM7 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID                 | 25,000 00           | 26,732 75           |
| 378452EU6 GLENDALE CALIF REDEV AGY TAX ALLOC REV SUBORD CENTRAL REDEV | 108,143 00          | 110,658 00          |
| 283331AC0 EL MONTE CALIF PUB FING AUTH LEASE REV-B BULD AMERICA BOND  | 5,000 00            | 5,706 40            |
| 798142BS3 SAN JOSE CA CMNTY FACS DIST SPL TAX REV NO-6 GREAT OAKS     | 15,017 10           | 15,069 30           |
| 378452EV4 GLENDALE CALIF REDEV AGY TAX ALLOC REV                      | 111,890 00          | 121,819 00          |
| 786091AG3 SACRAMENTO CNTY CALIF REDEV AGY TAX ALLOC REV               | 100,000 00          | 117,124 00          |
| 67232PBA0 OAKLAND CALIF REDEV AGY REV                                 | 25,000 00           | 31,337 00           |
| 128043AQ9 CALABASAS CA SPL TAX REF-CMNTY FACS DIST 98-1 LTD TAX       | 30,066 00           | 30,185 00           |
| 358082HX6 FRESNO CALIF PENSION OBLIG REF                              | 25,000 00           | 26,381 00           |
| 79771PU78 SAN FRANCISCO CALIF CITY & CNTY REDEV FING REV              | 25,000 00           | 31,281 75           |
| 854733DX7 STANTON CALIF REDEV AGY TAX                                 | 50,000 00           | 61,894 00           |
| 854733DX7 STANTON CALIF REDEV AGY TAX                                 | 10,000 00           | 12,378 80           |
| 130685A75 CALIFORNIA ST PUB WKS BRD LEASE REV BABDP A-2               | 54,887 00           | 56,367 00           |
| 50420ABJ2 LA QUINTA CALIF FING AUTH LOC AGY SUB REV-A                 | 25,000 00           | 27,518 75           |
| 769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID                 | 30,000 00           | 32,133 30           |
| 769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID                 | 25,000 00           | 26,777 75           |
| 79729PBS6 SAN DIEGO CALIF PUB FACS FING AUTH REV SER-A                | 15,000 00           | 15,229 35           |
| 67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T                     | 15,000 00           | 18,689 85           |
| 67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T                     | 35,000 00           | 43,609 65           |
| 67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T                     | 15,000 00           | 18,689 85           |
| 953322CB8 WEST HOLLYWOOD CALIF CMNTY DEV                              | 30,000 00           | 35,786 10           |
|   | <u>2,299,086 58</u> | <u>1,782,003 51</u> |
|   |                     | <u>1,816,201 64</u> |

## PART II LINE 10b CORPORATE STOCKS

|                                  |           |           |
|----------------------------------|-----------|-----------|
| 300 AERCAP HOLDINGS N V          | 14,154 74 | 12,855 00 |
| 500 AERCAP HOLDINGS N V          | 24,849 39 | 21,425 00 |
| 300 AERCAP HOLDINGS N V          | 13,073 01 | 12,855 00 |
| 200 ALIBABA GROUP HLDG LTD       | 22,061 35 | 18,804 00 |
| 100 ALIBABA GROUP HLDG LTD       | 10,483 45 | 9,402 00  |
| 200 ALIBABA GROUP HLDG LTD       | 18,399 65 | 18,804 00 |
| 200 ALIBABA GROUP HLDG LTD       | 14,106 83 | 18,804 00 |
| 200 ALIBABA GROUP HLDG LTD       | 17,310 21 | 18,804 00 |
| 750 ALTRIA GROUP INC             | 8,565 00  | 15,982 50 |
| 250 ALTRIA GROUP INC             | 14,050 95 | 15,982 50 |
| 100 ALLERGAN PLC SHS             | 23,045 83 | 19,430 00 |
| 100 ALLERGAN PLC SHS             | 24,121 84 | 19,430 00 |
| 200 ALLERGAN PLC SHS             | 49,779.59 | 38,860 00 |
| 200 ALLERGAN PLC SHS             | 48,581 41 | 38,860 00 |
| 300 ALLERGAN PLC SHS             | 60,644 26 | 58,290 00 |
| 25 AMAZON COM INC                | 17,077.14 | 18,764 25 |
| 25 AMAZON COM INC                | 15,893 79 | 18,764.25 |
| 50 AMAZON COM INC                | 39,674 05 | 37,528 50 |
| 1000 AMER INTL GP INC NEW        | 19,735.00 | 31,665 00 |
| 1000 AMERICAN CAPITAL AGENCY     | 33,530 50 | 18,660 00 |
| 1000 AMERICAN CAPITAL AGENCY     | 31,154 14 | 18,660 00 |
| 200 AMGEN INC                    | 31,568.30 | 28,814 00 |
| 200 AMGEN INC                    | 29,001 96 | 28,814 00 |
| 300 AMGEN INC                    | 44,150.51 | 43,221 00 |
| 2500 ANNALY CAPITAL MNGMT INC    | 24,809 46 | 25,550 00 |
| 2000 ANWORTH MORTGAGE ASSET CORP | 14,546 00 | 10,400 00 |
| 175 APPLE INC                    | 9,892.38  | 19,341.00 |
| 175 APPLE INC                    | 14,633 75 | 19,341 00 |

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|                                    | BOOK VALUE - BEG | BOOK VALUE - END | FMV - END |
|------------------------------------|------------------|------------------|-----------|
| 112 APPLE INC                      |                  | 10,000 00        | 12,378 24 |
| 175 APPLE INC                      |                  | 14,130.22        | 19,341 00 |
| 238 APPLE INC                      |                  | 22,382 17        | 26,303 76 |
| 125 APPLE INC                      |                  | 11,940 35        | 13,815 00 |
| 100 APPLE INC                      |                  | 10,353 49        | 11,052 00 |
| 400 APPLE INC                      |                  | 39,396.44        | 44,208.00 |
| 200 APPLE INC                      |                  | 25,546 49        | 22,104 00 |
| 200 APPLE INC                      |                  | 25,550 33        | 22,104 00 |
| 300 APPLE INC                      |                  | 38,175 07        | 33,156 00 |
| 300 APPLE INC                      |                  | 36,806 61        | 33,156 00 |
| 300 APPLE INC                      |                  | 38,021 24        | 33,156 00 |
| 200 APPLE INC                      |                  | 23,374 25        | 22,104 00 |
| 500 APPLE INC                      |                  | 54,859 21        | 55,260 00 |
| 200 APPLE INC                      |                  | 23,884 45        | 22,104 00 |
| 300 APPLE INC                      |                  | 31,418 12        | 33,156 00 |
| 300 APPLE INC                      |                  | 29,455 46        | 33,156 00 |
| 300 BANCO BILBAO VIZ ARG SA ADS    |                  | 3,783 68         | 1,848 00  |
| 300 BIOMARIN PHARMAC SE            |                  | 29,151.37        | 25,689 00 |
| 200 BHP BILLITON LTD               |                  | 14,094 00        | 7,508 00  |
| 500 BHP BILLITON LTD               |                  | 14,137 70        | 18,770 00 |
| 800 BLACKSTONE GROUP LP            |                  | 35,541 39        | 20,592 00 |
| 500 BLACKSTONE GROUP LP            |                  | 21,041 61        | 12,870 00 |
| 500 BLACKSTONE GROUP LP            |                  | 15,100 83        | 12,870 00 |
| 600 BLACKSTONE GROUP LP            |                  | 21,141 61        | 15,444 00 |
| 1000 BLACKSTONE GROUP LP           |                  | 31,947 28        | 25,740 00 |
| 400 BP PLC ADS                     |                  | 22,776 00        | 14,004 00 |
| 200 BP PLC ADS                     |                  | 8,120 00         | 7,002 00  |
| 600 BP PLC ADS                     |                  | 25,084 56        | 21,006 00 |
| 1000 BP PLC ADS                    |                  | 42,424 97        | 35,010 00 |
| 500 BP PLC ADS                     |                  | 20,610 71        | 17,505 00 |
| 100 BREITBURN ENERGY PTNRS LP      |                  | 1,757 11         | 37 00     |
| 200 BREITBURN ENERGY PTNRS LP      |                  | 3,515 14         | 74 00     |
| 200 BREITBURN ENERGY PTNRS LP      |                  | 3,518 19         | 74 00     |
| 1000 BREITBURN ENERGY PTNRS LP     |                  | 19,320 00        | 370 00    |
| 500 BREITBURN ENERGY PTNRS LP      |                  | 9,460 46         | 185 00    |
| 1000 BREITBURN ENERGY PTNRS LP     |                  | 15,568 56        | 370 00    |
| 2700 BREITBURN ENERGY PTNRS LP     |                  | 50,019 00        | 999 00    |
| 500 BRISTOL MYERS SQUIBB CO        |                  | 32,471 14        | 28,220 00 |
| 300 BRISTOL MYERS SQUIBB CO        |                  | 17,234 00        | 16,932 00 |
| 300 CALAMP CORP                    |                  | 8,271 44         | 4,362 00  |
| 120 CALIFORNIA RES CORP COM        |                  | 42 04            | 48 56     |
| 120 CALIFORNIA RES CORP COM        |                  | 916 06           | 208 08    |
| 200 CALIFORNIA RES CORP COM        |                  | 70 81            | 80 92     |
| 200 CALIFORNIA RES CORP COM        |                  | 1,554 44         | 346 83    |
| 80 CALIFORNIA RES CORP COM         |                  | 31 07            | 32 36     |
| 80 CALIFORNIA RES CORP COM         |                  | 677 01           | 138 73    |
| 80 CALIFORNIA RES CORP COM         |                  | 30 78            | 32 36     |
| 80 CALIFORNIA RES CORP COM         |                  | 670 80           | 138 73    |
| 75 CARE CAP PPTYS INC              |                  | 2,932 73         | 1,806 00  |
| 75 CARE CAP PPTYS INC              |                  | 2,668 10         | 1,806 00  |
| 500 CARE CAP PPTYS INC             |                  | 15,570 47        | 12,040 00 |
| 1 CENTRUS ENERGY CORP CL A         |                  | 1,525 36         | 6 51      |
| 100 CHESAPEAKE ENERGY CORP         |                  | 6,737 50         | 700 00    |
| 200 CHESAPEAKE ENERGY CORP         |                  | 8,159 24         | 1,400 00  |
| 200 CHESAPEAKE ENERGY CORP         |                  | 7,111 37         | 1,400 00  |
| 600 CHIMERA INVESTMENT CORPORATION |                  | 12,420 00        | 10,176 00 |
| 200 CHIMERA INVESTMENT CORPORATION |                  | 4,035 30         | 3,392 00  |
| 555 CHIMERA INVESTMENT CORPORATION |                  | 10,912 91        | 9,412 80  |
| 300 CLEAN ENERGY FUELS CORP        |                  | 4,171.22         | 1,092 00  |
| 500 CLEAN ENERGY FUELS CORP        |                  | 5,554 59         | 1,820 00  |
| 500 CONOCOPHILLIPS                 |                  | 37,788 44        | 24,260 00 |
| 500 CONOCOPHILLIPS                 |                  | 32,644 85        | 24,260 00 |
| 1500 COSTAMARE INC                 |                  | 18,561 56        | 8,640 00  |
| 1500 COSTAMARE INC                 |                  | 6,919 67         | 1,796 26  |
| 1500 COSTAMARE INC                 |                  | 26,507 68        | 1,512.00  |

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|--|------------------|------------------|-----------|
| 1500 COSTAMARE INC                           |                  | 3,331 69         | 864 86    |
| 1500 COSTAMARE INC                           |                  | 12,260 83        | 728 00    |
| 1500 COSTAMARE INC                           |                  | 10,251 36        | 2,661 12  |
| 1500 COSTAMARE INC                           |                  | 36,077 52        | 2,240 00  |
| 1500 COSTAMARE INC                           |                  | 25,469.58        | 6,997 76  |
| 125 DHT HOLDINGS INC SHS NEW                 |                  | 22,502 77        | 443 75    |
| 125 DHT HOLDINGS INC SHS NEW                 |                  | 16,225 53        | 443 75    |
| 1000 DHT HOLDINGS INC SHS NEW                |                  | 7,976 66         | 3,550 00  |
| 2000 DHT HOLDINGS INC SHS NEW                |                  | 11,712 71        | 7,100 00  |
| 2000 DHT HOLDINGS INC SHS NEW                |                  | 12,343.59        | 7,100 00  |
| 2000 DHT HOLDINGS INC SHS NEW                |                  | 12,322 09        | 7,100 00  |
| PART OF 5000 EXCHANGED OUT/1666 EXCHANGED IN |                  | 9,740 94         | 5,794 35  |
| PART OF 5000 EXCHANGED OUT/1666 EXCHANGED IN |                  | 8,996 61         | 5,794 35  |
| PART OF 5000 EXCHANGED OUT/1666 EXCHANGED IN |                  | 10,136 67        | 5,794 35  |
| PART OF 5000 EXCHANGED OUT/1666 EXCHANGED IN |                  | 4,885 54         | 2,897 17  |
| PART OF 5000 EXCHANGED OUT/1666 EXCHANGED IN |                  | 3,676 49         | 2,897 17  |
| PART OF 5000 EXCHANGED OUT/1666 EXCHANGED IN |                  | 9,519 19         | 5,794 35  |
| 62 5 DONNELLEY FINL SOLUTIONS INC            |                  | 1,761 68         | 1,191 87  |
| 62 5 DONNELLEY FINL SOLUTIONS INC            |                  | 1,761 68         | 1,191 87  |
| 125 DONNELLEY FINL SOLUTIONS INC             |                  | 3,254 13         | 2,383 75  |
| 125 DONNELLEY FINL SOLUTIONS INC             |                  | 3,673 84         | 2,383 75  |
| 62 5 DONNELLEY FINL SOLUTIONS INC            |                  | 1,767 13         | 1,191 87  |
| 62 5 DONNELLEY FINL SOLUTIONS INC            |                  | 1,329 81         | 1,191 87  |
| 125 DONNELLEY FINL SOLUTIONS INC             |                  | 3,443 16         | 2,383 75  |
| 300 EATON CORP PLC SHS                       |                  | 22,556 16        | 19,953 00 |
| 200 EATON CORP PLC SHS                       |                  | 13,494 52        | 13,302 00 |
| 300 EATON CORP PLC SHS                       |                  | 17,087 09        | 19,953 00 |
| 300 EATON CORP PLC SHS                       |                  | 17,218 98        | 19,953 00 |
| 800 ENERGY TRANSFER PARTNERS L P             |                  | 37,856 00        | 28,096 00 |
| 450 ENERGY TRANSFER PARTNERS L P             |                  | 26,059 91        | 15,804 00 |
| 200 ENERGY TRANSFER PARTNERS L P             |                  | 13,018 01        | 7,024 00  |
| 500 ENERGY TRANSFER PARTNERS L P             |                  | 19,793 55        | 17,560 00 |
| 500 ENERGY XXI LTD USD UNRS SHS              |                  | 11,175 32        | 64 10     |
| 1000 ENERGY XXI LTD USD UNRS SHS             |                  | 16,171 13        | 128 20    |
| 300 ENERPLUS CORP COM                        |                  | 4,365 00         | 2,598 00  |
| 200 FACEBOOK INC CL-A                        |                  | 7,600 00         | 23,684 00 |
| 300 FACEBOOK INC CL-A                        |                  | 14,601 97        | 35,526 00 |
| 200 FACEBOOK INC CL-A                        |                  | 17,037 66        | 23,684 00 |
| 150 FACEBOOK INC CL-A                        |                  | 8,978 61         | 11,842 00 |
| 21 FORD MOTOR CO NEW                         |                  | 368 24           | 251 16    |
| 631 FORD MOTOR CO NEW                        |                  | 2,227 93         | 7,546 76  |
| 1445 FORD MOTOR CO NEW                       |                  | 4,753 76         | 17,282 20 |
| 300 FREEPORT-MCMORAN INC                     |                  | 9,957 45         | 4,605 00  |
| 254 FREEPORT-MCMORAN INC                     |                  | 10,000 00        | 3,898 90  |
| 700 FREEPORT-MCMORAN INC                     |                  | 23,900 32        | 10,745 00 |
| 1000 FREEPORT-MCMORAN INC                    |                  | 39,254 01        | 15,350 00 |
| 764 FREEPORT-MCMORAN INC                     |                  | 30,419 99        | 11,727.40 |
| 500 FREEPORT-MCMORAN INC                     |                  | 19,782 02        | 7,675 00  |
| 500 FREEPORT-MCMORAN INC                     |                  | 18,420 02        | 7,675 00  |
| 129 50 GENCO SHIPPING & TRDNG TMTD           |                  | 8,395 02         | 112 93    |
| 215 833 GENCO SHIPPING & TRDNG TMTD          |                  | 6,469 80         | 188 22    |
| 431 667 GENCO SHIPPING & TRDNG TMTD          |                  | 12,392 07        | 376 45    |
| 1000 GENERAL ELECTRIC CO                     |                  | 12,836 01        | 15,380 00 |
| 1000 GENERAL ELECTRIC CO                     |                  | 24,530 02        | 30,760 00 |
| 300 GILEAD SCIENCE                           |                  | 27,836 11        | 22,110 00 |
| 300 GILEAD SCIENCE                           |                  | 23,841 75        | 22,110 00 |
| 700 GLAXOSMITHKLINE PLC ADS                  |                  | 33,616 74        | 26,453 00 |
| 300 GLAXOSMITHKLINE PLC ADS                  |                  | 14,032 85        | 11,337 00 |
| 500 GLAXOSMITHKLINE PLC ADS                  |                  | 22,146 58        | 18,895 00 |
| 300 GLAXOSMITHKLINE PLC ADS                  |                  | 12,381 76        | 11,337 00 |
| 1000 HALCON RESOURCES CORP                   |                  | 7,181 15         | 47 55     |
| 300 HALYARD HEALTH INC                       |                  | 14,372 56        | 11,145 00 |
| 300 HALYARD HEALTH INC                       |                  | 14,020 07        | 11,145 00 |
| 51 HARRIS CORPORATION DELAWARE               |                  | 4,040 22         | 5,281 56  |
| 100 HERBALIFE                                |                  | 5,710 00         | 4,903 00  |

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|------------------------------------|------------------|------------------|-----------|
| 400 HERBALIFE                      |                  | 26,654 99        | 19,612 00 |
| 300 HERBALIFE                      |                  | 21,931 47        | 14,709 00 |
| 200 HERBALIFE                      |                  | 12,187 24        | 9,806 00  |
| 300 HERBALIFE                      |                  | 13,030 71        | 14,709 00 |
| 500 HOLLY ENERGY PARTNERS LP       |                  | 15,755 31        | 16,130 00 |
| 500 HOLLY ENERGY PARTNERS LP       |                  | 18,308 88        | 16,130 00 |
| 500 HOLLY ENERGY PARTNERS LP       |                  | 16,429 36        | 16,130 00 |
| 500 HOLLYFRONTIER CORP COM         |                  | 21,345 14        | 14,385 00 |
| 500 HOLLYFRONTIER CORP COM         |                  | 20,115 05        | 14,385 00 |
| 300 HOLLYFRONTIER CORP COM         |                  | 11,598 38        | 8,631 00  |
| 300 HOLLYFRONTIER CORP COM         |                  | 13,612 56        | 8,631 00  |
| 650 HOLLYFRONTIER CORP COM         |                  | 29,213 10        | 18,700 00 |
| 1000 HOLLYFRONTIER CORP COM        |                  | 37,479 08        | 28,770 00 |
| 700 HOLLYFRONTIER CORP COM         |                  | 28,853 86        | 20,139 00 |
| 300 ICAHN ENTERPRISES LP DEP UNIT  |                  | 24,160 20        | 17,343 00 |
| 300 ICAHN ENTERPRISES LP DEP UNIT  |                  | 21,836 71        | 17,343 00 |
| 400 ICAHN ENTERPRISES LP DEP UNIT  |                  | 20,634 67        | 23,124 00 |
| 1000 INVESCO MORTGAGE CAPITAL INC  |                  | 21,626 90        | 14,900 00 |
| 200 JOHNSON & JOHNSON              |                  | 20,695 96        | 22,260 00 |
| 200 KITE PHARMA INC                |                  | 12,538 36        | 10,186 00 |
| 300 LAS VEGAS SANDS CORPORATION    |                  | 14,411 62        | 18,801 00 |
| 200 LAS VEGAS SANDS CORPORATION    |                  | 9,722 55         | 12,534 00 |
| 500 LAZARD CLA A COM STK           |                  | 16,890 57        | 19,425 00 |
| 500 LAZARD CLA A COM STK           |                  | 18,169 75        | 19,425 00 |
| 475 LEHMAN BROS HOLDING INC        |                  | 25,000 00        |           |
| 650 LINN ENERGY LLC UTS REP LTD LI |                  | 24,595 17        | 120 25    |
| 300 LINN ENERGY LLC UTS REP LTD LI |                  | 11,810 39        | 55 50     |
| 10/6/16 STOCK DIVIDEND             |                  | 4,388 32         | 2,580 00  |
| 10/6/16 STOCK DIVIDEND             |                  | 4,052 99         | 2,580 00  |
| 10/6/16 STOCK DIVIDEND             |                  | 4,575 73         | 2,580 00  |
| 10/6/16 STOCK DIVIDEND             |                  | 2,200 95         | 1,290 00  |
| 10/6/16 STOCK DIVIDEND             |                  | 1,656 27         | 1,290 00  |
| 10/6/16 STOCK DIVIDEND             |                  | 4,288 42         | 2,580 00  |
| 300 LYONDELLBASELL NV CL-A         |                  | 26,279 55        | 27,096 00 |
| 300 LYONDELLBASELL NV CL-A         |                  | 26,042 52        | 27,096 00 |
| 200 LYONDELLBASELL NV CL-A         |                  | 21,287 77        | 18,064 00 |
| 200 LYONDELLBASELL NV CL-A         |                  | 16,557 30        | 18,064 00 |
| 1000 MANULIFE FINANCIAL CORP       |                  | 15,556 41        | 17,440 00 |
| 1000 MANULIFE FINANCIAL CORP       |                  | 18,123 62        | 17,440 00 |
| 1000 MANULIFE FINANCIAL CORP       |                  | 20,442 40        | 17,440 00 |
| 1000 MANULIFE FINANCIAL CORP       |                  | 13,936 72        | 17,440 00 |
| 1000 MANULIFE FINANCIAL CORP       |                  | 15,020 58        | 17,440 00 |
| 300 MARATHON OIL CO                |                  | 10,689 40        | 5,418 00  |
| 500 MARATHON OIL CO                |                  | 18,601 10        | 9,030 00  |
| 500 MARATHON OIL CO                |                  | 7,718 41         | 9,030 00  |
| 300 MARATHON PETROLEUM INC         |                  | 14,736 88        | 14,106 00 |
| 2000 MCDEMOTT INTERNATIONAL INC    |                  | 15,499 71        | 13,760 00 |
| 100 MICROSOFT CORP                 |                  | 4,290 28         | 6,026 00  |
| 300 MICROSOFT CORP                 |                  | 13,554 60        | 18,078 00 |
| 500 MIMEDX GROUP INC               |                  | 4,680 19         | 4,740 00  |
| 1000 MIMEDX GROUP INC              |                  | 7,777 20         | 9,480 00  |
| 200 MOBILEYE N V                   |                  | 13,011 18        | 7,446 00  |
| 200 MOBILEYE N V                   |                  | 9,064.74         | 7,446 00  |
| 200 MOBILEYE N V                   |                  | 9,231.98         | 7,446 00  |
| 500 NAVIGATOR HOLDINGS LTD         |                  | 9,123.23         | 4,050 00  |
| 500 NAVIGATOR HOLDINGS LTD         |                  | 9,907 98         | 4,050 00  |
| 1000 NAVIENT CORP COM              |                  | 11,771 78        | 17,230 00 |
| 200 NETFLIX INC                    |                  | 19,444 18        | 23,400 00 |
| 1000 NORDIC AMERN OFFSHORE LTD     |                  | 20,522 01        | 3,000 00  |
| 1000 NORDIC AMERN OFFSHORE LTD     |                  | 19,307.36        | 3,000 00  |
| 34 NORDIC AMERN OFFSHORE LTD       |                  | 611 36           | 102 00    |
| 1000 NORDIC AMERN OFFSHORE LTD     |                  | 17,553 12        | 3,000 00  |
| 1000 NORDIC AMERN OFFSHORE LTD     |                  | 5,289 84         | 3,000 00  |
| 75 NOW INC                         |                  | 2,434 01         | 1,615 50  |
| 200 NXP SEMICONDUCTORS NV          |                  | 20,104 23        | 19,830 00 |

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| 100 NXP SEMICONDUCTORS NV               |                  | 10,024 87        | 9,915 00  |
| 100 NXP SEMICONDUCTORS NV               |                  | 10,781 01        | 9,915 00  |
| 200 NXP SEMICONDUCTORS NV               |                  | 17,830 30        | 19,830 00 |
| 200 OAKTREE CAPITAL GP LLC UT-A         |                  | 11,106 91        | 8,290 00  |
| 300 OCCIDENTAL PETROLEUM CORP DE        |                  | 25,369 70        | 21,408 00 |
| 500 OCCIDENTAL PETROLEUM CORP DE        |                  | 39,885 56        | 35,680 00 |
| 200 OCCIDENTAL PETROLEUM CORP DE        |                  | 18,749 41        | 14,272 00 |
| 200 OCCIDENTAL PETROLEUM CORP DE        |                  | 18,577 35        | 14,272 00 |
| 700 OLIN CORPORATION                    |                  | 10,920 73        | 18,200 00 |
| 100 PALO ALTO NETWORKS INC              |                  | 17,329 85        | 13,437 00 |
| 100 PALO ALTO NETWORKS INC              |                  | 18,117 40        | 13,437 00 |
| 500 PENNYMAC MORTGAGE INVESTMENT        |                  | 9,330 61         | 8,140 00  |
| 1425 PERMIAN BASIN RLTY TR UNIT BI      |                  | 18,026.25        | 10,203 00 |
| 20 PJT PARTNERS INC COM CL A            |                  | 76 18            | 589 00    |
| 12 5 PJT PARTNERS INC COM CL A          |                  | 47 61            | 368 12    |
| 12 5 PJT PARTNERS INC COM CL A          |                  | 47 61            | 368 12    |
| 450 PRUDENTIAL FINANCIAL INC            |                  | 30,240 20        | 45,270 00 |
| 300 QUALCOMM INC                        |                  | 20,987 59        | 20,439 00 |
| 1000 RBC CONTINGENT 18% AUTOCALL ON MRO |                  | 10,000 00        | 10,000 00 |
| 1744 REYNOLDS AMERICAN INC              |                  | 17,821 05        | 26,725 40 |
| 256 REYNOLDS AMERICAN INC               |                  | 5,017 58         | 7,087 10  |
| 500 ROYAL BANK OF CANADA                |                  | 32,872 35        | 32,410 00 |
| 500 ROYAL DUTCH SHELL PLC               |                  | 41,733 93        | 25,550 00 |
| 250 ROYAL DUTCH SHELL PLC               |                  | 20,977 50        | 12,775 00 |
| 250 ROYAL DUTCH SHELL PLC               |                  | 20,526 12        | 12,775 00 |
| 500 ROYAL DUTCH SHELL PLC               |                  | 35,129 61        | 25,550 00 |
| 400 ROYAL DUTCH SHELL PLC               |                  | 26,099 16        | 20,440 00 |
| 400 ROYAL DUTCH SHELL PLC               |                  | 24,366 31        | 20,440 00 |
| 300 SCHLUMBERGER LTD                    |                  | 35,261 47        | 25,215 00 |
| 300 SEADRILL LTD                        |                  | 10,298 90        | 837 00    |
| 300 SEADRILL LTD                        |                  | 11,154 00        | 837 00    |
| 400 SEADRILL LTD                        |                  | 14,556 89        | 1,116 00  |
| 600 SEADRILL LTD                        |                  | 24,918 71        | 1,674 00  |
| 500 SEADRILL LTD                        |                  | 21,069 73        | 1,395 00  |
| 600 SEADRILL LTD                        |                  | 28,231 73        | 1,674 00  |
| 500 SEADRILL LTD                        |                  | 20,980 20        | 1,395 00  |
| 500 SEADRILL LTD                        |                  | 18,420 45        | 1,395 00  |
| 500 SEADRILL LTD                        |                  | 16,817 44        | 1,395 00  |
| 500 SEADRILL LTD                        |                  | 19,936 08        | 1,395.00  |
| 500 SEADRILL LTD                        |                  | 10,644 01        | 1,395 00  |
| 200 SEQUANS COMMUNICATIONS SA ADR       |                  | 2,088 00         | 386 00    |
| 7 SEVENTY SEVEN ENERGY INC COM          |                  | 0 00             | 0 00      |
| 14 SEVENTY SEVEN ENERGY INC COM         |                  | 0 00             | 0 00      |
| 1000 SHIP FINANCE INTL LTD              |                  | 19,514 57        | 14,400 00 |
| 1000 SHIP FINANCE INTL LTD              |                  | 20,022 87        | 14,400 00 |
| 1000 SHIP FINANCE INTL LTD              |                  | 15,665 80        | 14,400 00 |
| 1000 SHIP FINANCE INTL LTD              |                  | 16,234 03        | 14,400 00 |
| 100 SHIRE PLC ADR                       |                  | 19,477 97        | 17,460 00 |
| 200 SHIRE PLC ADR                       |                  | 38,056 20        | 34,920 00 |
| 200 SKYWORKS SOLUTION INC               |                  | 19,288 29        | 15,370 00 |
| 200 SKYWORKS SOLUTION INC               |                  | 17,959 79        | 15,370 00 |
| 80 SOUTH32 LTD ADR                      |                  | 720 00           | 806 00    |
| 993 SPYGLASS RESOURCES CORP             |                  | 2,740 68         | 0 09      |
| 400 STARBUCKS CORP WASHINGTON           |                  | 16,121 29        | 23,188 00 |
| 1000 STARWOOD PROPERTY TRUST INC        |                  | 28,229 32        | 22,470 00 |
| 1100 STARWOOD PROPERTY TRUST INC        |                  | 25,259.33        | 24,717 00 |
| 500 STARWOOD PROPERTY TRUST INC         |                  | 12,192 72        | 11,235 00 |
| 1000 STARWOOD PROPERTY TRUST INC        |                  | 24,913 36        | 22,470.00 |
| 1000 STARWOOD PROPERTY TRUST INC        |                  | 25,259 20        | 22,470 00 |
| 800 STARWOOD PROPERTY TRUST INC         |                  | 19,794.77        | 17,976 00 |
| 200 STARWOOD WAYPOINT                   |                  | 5,768 00         | 6,110 00  |
| 500 STARWOOD WAYPOINT                   |                  | 14,158 95        | 15,275 00 |
| 500 STARWOOD WAYPOINT                   |                  | 12,895.22        | 15,275 00 |
| 1000 STARWOOD WAYPOINT                  |                  | 26,258 70        | 30,550.00 |
| 500 COLONY STARWOOD                     |                  | 11,086.32        | 15,275 00 |

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| 300 COLONY STARWOOD                                    |                  | 7,601.25         | 9,165 00  |
| EXCHANGE RECEIVED IN 3/24/16                           |                  | 14,510 24        | 4,460 40  |
| 1000 THE CARLYLE GROUP LP                              |                  | 20,590 55        | 15,550 00 |
| 300 THE EXONE COMPANY                                  |                  | 20,508 10        | 2,961 00  |
| 300 THE EXONE COMPANY                                  |                  | 19,309 77        | 2,961 00  |
| 200 THE MOSAIC CO                                      |                  | 12,300 00        | 5,680 00  |
| 100 THE MOSAIC CO                                      |                  | 6,150 00         | 2,840 00  |
| 400 THE MOSAIC CO                                      |                  | 24,600 00        | 11,360 00 |
| 136 THE MOSAIC CO                                      |                  | 9,488 84         | 3,862 40  |
| 1600 TOTAL S A SPON ADR                                |                  | 106,666 22       | 76,256 00 |
| 500 TRANSOCEAN LTD                                     |                  | 28,134.27        | 6,450 00  |
| 500 TRANSOCEAN LTD                                     |                  | 25,067.64        | 6,450 00  |
| 500 TRANSOCEAN LTD                                     |                  | 22,006 27        | 6,450 00  |
| 500 TRANSOCEAN LTD                                     |                  | 21,935 59        | 6,450 00  |
| 500TRANSOCEAN LTD                                      |                  | 23,438 58        | 6,450 00  |
| 500TRANSOCEAN LTD                                      |                  | 0 00             | 0 00      |
| 200 SALE S.A   |                  | 6,541 74         | 1,698 00  |
| 1000 SALE S.A  |                  | 19,319 80        | 8,490 00  |
| 1000 SALE S.A  |                  | 16,393 82        | 8,490 00  |
| 1000 SALE S A  |                  | 14,656 31        | 8,490 00  |
| 1000 SALE S A  |                  | 14,605 77        | 8,490 00  |
| 1000 SALE S.A  |                  | 15,128 44        | 8,490 00  |
| 1000 SALE S.A  |                  | 14,169 35        | 8,490 00  |
| 525 VECTOR GROUP LTD                                   |                  | 10,516.54        | 11,765 13 |
| 525 VECTOR GROUP LTD                                   |                  | 11,242 41        | 11,765 13 |
| 525 VECTOR GROUP LTD                                   |                  | 12,699 32        | 11,765 13 |
| 500 VECTOR GROUP LTD                                   |                  | 11,544 57        | 11,204 91 |
| 166 50 VECTRUS INC COM                                 |                  | 2,131 19         | 3,846 15  |
| 55 50 VECTRUS INC COM                                  |                  | 793 80           | 1,282 05  |
| 300 VENTAS INC   |                  | 19,713 81        | 18,126 00 |
| 400 VENTAS INC   |                  | 21,890 72        | 24,168 00 |
| 1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC) |                  | 14,566 70        | 8,290 00  |
| 4000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC) |                  | 54,076 90        | 33,160 00 |
| 1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC) |                  | 14,171 58        | 8,290 00  |
| 1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC) |                  | 12,832 55        | 8,290 00  |
| 1000 VEREIT INC (FORMERLY AMERICAN RLTY CAP PPTYS INC) |                  | 12,372 24        | 8,290 00  |
| 1000 VODAFONE GROUP PLC                                |                  | 33,332 58        | 24,440 00 |
| 200 WEATHERFORD INTL LTD                               |                  | 2,650 35         | 1,022 00  |
| 500 WEATHERFORD INTL LTD                               |                  | 8,200 69         | 2,555 00  |
| 119 WELLS FARGO & CO NEW                               |                  | 23,474 43        | 6,297 48  |
| 500 WESTERN UN CO                                      |                  | 9,698 77         | 10,515 00 |
| 500 WESTERN UN CO                                      |                  | 9,725 59         | 10,515 00 |
| 200 WESTPORT INNOVATIONS INC NEW                       |                  | 9,077 94         | 254 00    |
| 500 WILLIAMS CO INC                                    |                  | 19,540 10        | 15,350 00 |
| 300 WILLIAMS CO INC                                    |                  | 17,680 85        | 9,210 00  |
| 500 WILLIAMS CO INC                                    |                  | 10,861 70        | 15,350 00 |
| 200 WYNN RESORTS LTD                                   |                  | 25,779 00        | 20,398 00 |
| 200 WYNN RESORTS LTD                                   |                  | 15,439 43        | 20,398 00 |
| 600 AMTRUST FINL SRVS INC 7 625%                       |                  | 15,000 00        | 14,976 00 |
| 1000 BREITBURN EGY PARTN LP 8 25%                      |                  | 25,505 00        | 5,550 00  |
| 1000 BREITBURN EGY PARTN LP 8 25%                      |                  | 26,106 50        | 5,550 00  |
| 1000 COSTAMARE INC 8 50%                               |                  | 25,286 50        | 20,010 00 |
| 1000 COSTAMARE INC 8 50%                               |                  | 25,506 40        | 20,010 00 |
| 1000 COSTAMARE INC 8 75%                               |                  | 21,156 60        | 20,360 00 |
| 1000 DIANA SHIPPING INC 8 875%                         |                  | 25,000 00        | 14,800 00 |
| 1000 DIANA SHIPPING INC 8 875%                         |                  | 25,726 50        | 14,800 00 |
| 1000 GASLOG LTD 8 75%                                  |                  | 25,486 50        | 25,360 00 |
| 2000 INVESCO MTG CAP INC 7 75%                         |                  | 50,000 00        | 49,400 00 |
| 1000 LEGACY RES LP FXD/FLT 8%                          |                  | 25,000 00        | 7,660 00  |
| 1000 NATIONAL GENL HLDG CORP 7 5%                      |                  | 25,000 00        | 24,680.00 |
| 1000 NORTHSTAR REALTY FIN 8 75%                        |                  | 25,476 50        | 25,110 00 |
| 1000 NORTHSTAR REALTY FIN 8 75%                        |                  | 25,706 40        | 25,110 00 |
| 1000 TEEKAY OFFSHORE PARTN 8 5%                        |                  | 25,000 00        | 23,840.00 |
| 1000 TEEKAY OFFSHORE PARTN 9%                          |                  | 25,000 00        | 21,250 00 |
| 1000 TSAKOS EGY NAV LTD 8 75%                          |                  | 25,000 00        | 23,885 00 |

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| 1200 ALPINE GLOBAL PREMIER PROPER   |                  | 16,836 77        | 6,084 00   |
| 600 ALPINE GLOBAL PREMIER PROPER  |                  | 8,422.59         | 3,042 00   |
| 100 ALPINE GLOBAL PREMIER PROPER  |                  | 1,022.28         | 507.00     |
| 900 ALPINE GLOBAL PREMIER PROPER  |                  | 9,211 31         | 4,563 00   |
| 1000 ALPINE GLOBAL PREMIER PROPER   |                  | 7,285 24         | 5,070.00   |
| 131 ALPINE GLOBAL PREMIER PROPER  |                  | 928 27           | 664 17     |
| 2337 477 ALPINE GLOBAL PREMIER PROPER   |                  | 18,699 81        | 11,851 01  |
| 3700 ALPINE GLOBAL PREMIER PROPER   |                  | 25,558 10        | 18,759 00  |
| 1000 ALPINE GLOBAL PREMIER PROPER   |                  | 5,909 70         | 5,070 00   |
| 494 255 ALPINE GLOBAL PREMIER PROPER-REINVESTMENT                             |                  | 3,924 25         | 2,505 87   |
| 1062 301 ALPINE TOTAL DYNAMIC DIVIDEND FUND                                   |                  | 42,500 00        | 7,807 91   |
| 631 562 ALPINE TOTAL DYNAMIC DIVIDEND FUND                                    |                  | 7,723 09         | 4,641 98   |
| 3000 ALPINE TOTAL DYNAMIC DIVIDEND FUND                                       |                  | 21,189 70        | 22,050 00  |
| 1000 ALPINE TOTAL DYNAMIC DIVIDEND FUND                                       |                  | 7,755.94         | 7,350 00   |
| 2000 ALPINE TOTAL DYNAMIC DIVIDEND FUND                                       |                  | 15,916 37        | 14,700 00  |
| 583 137 ALPINE TOTAL DYNAMIC DIVIDEND FUND-REINVESTMENTS                      |                  | 10,472 50        | 4,286 06   |
| 500 ARES CAPITAL CORP   |                  | 8,990 55         | 8,019 99   |
| 1000 ARES CAPITAL CORP  |                  | 18,540 00        | 16,039 99  |
| 1800 ARES CAPITAL CORP  |                  | 32,767 40        | 28,871 99  |
| 1500 ARES CAPITAL CORP  |                  | 26,669 04        | 24,059 99  |
| 3100 ARES CAPITAL CORP  |                  | 55,659 96        | 49,723 99  |
| 1000 ARES CAPITAL CORP  |                  | 16,883 64        | 16,039 99  |
| 500 ARES CAPITAL CORP   |                  | 7,436 05         | 8,019 99   |
| 500 ARES CAPITAL CORP   |                  | 7,250 20         | 8,019 99   |
| 500 ARES CAPITAL CORP   |                  | 7,279 02         | 8,019 99   |
| 590 ARES CAPITAL CORP   |                  | 8,658 70         | 9,463 59   |
| 10 678 ARES CAPITAL CORP  |                  | 175 00           | 171 27     |
| 600 BLACKROCK KELSO CAPITAL CORP  |                  | 7,275 73         | 4,446 00   |
| 400 BLACKROCK KELSO CAPITAL CORP  |                  | 4,857 21         | 2,964 00   |
| 500 BLACKROCK KELSO CAPITAL CORP  |                  | 5,200 73         | 3,705 00   |
| 950 BLACKROCK KELSO CAPITAL CORP  |                  | 10,012 73        | 7,039 50   |
| 1900 BLACKROCK KELSO CAPITAL CORP   |                  | 20,158 59        | 14,079 00  |
| 2000 BLACKROCK KELSO CAPITAL CORP   |                  | 19,428 22        | 14,820 00  |
| 1100 BLACKROCK CREDIT ALL INC TR IV   |                  | 13,855 35        | 13,629 00  |
| 1800 BLACKROCK CREDIT ALL INC TR IV   |                  | 24,087 91        | 22,302 00  |
| 13000 BLACKROCK DEBT STRAT FD INC   |                  | 54,216 50        | 47,316 36  |
| 1900 BLACKROCK GLBL OPP EQ TR   |                  | 25,938 46        | 21,698 00  |
| 5100 BLACKROCK GLBL OPP EQ TR   |                  | 75,317 18        | 58,242 00  |
| 1800 BLACKROCK GLBL OPP EQ TR   |                  | 25,018 78        | 20,556 00  |
| 10200 BLACKROCK INTL GRWTH&INC TR   |                  | 83,834 96        | 55,182 00  |
| 2000 BLACKROCK INTL GRWTH&INC TR  |                  | 11,979 46        | 10,820 00  |
| 2646 17 BLACKROCK RES & COMM STRAT TR (FORMERLY BLACKROCK REAL ASSET EQUITY)  |                  | 36,225 00        | 21,804 44  |
| 1360 888 BLACKROCK RES & COMM STRAT TR (FORMERLY BLACKROCK REAL ASSET EQUITY) |                  | 22,588 45        | 11,213 72  |
| 800 BLACKROCK RES & COMM STRAT TR   |                  | 13,171 83        | 6,592 00   |
| 30 942 BLACKROCK RES & COMM STRAT TR (FORMERLY BLACKROCK REAL ASSET EQUITY)   |                  | 489.24           | 254.96     |
| 1300 BLACKROCK BUILD AMERICA BD TR  |                  | 27,182 18        | 28,496 00  |
| 2500 BLACKROCK BUILD AMERICA BD TR  |                  | 49,685 15        | 54,800.00  |
| 1300 BLACKROCK BUILD AMERICA BD TR  |                  | 25,979 01        | 28,496 00  |
| 1300 BLACKROCK BUILD AMERICA BD TR  |                  | 24,236 46        | 28,496.00  |
| 1200 BLACKROCK BUILD AMERICA BD TR  |                  | 24,372 43        | 26,304 00  |
| 2500 BLACKROCK BUILD AMERICA BD TR  |                  | 52,779 62        | 54,800 00  |
| 5000 BLACKROCK BUILD AMERICA BD TR  |                  | 108,012.50       | 109,600 00 |
| 1250 BLACKSTONE/GSO STRAT CREDIT FD   |                  | 25,000 00        | 18,662.50  |
| 2450 CALAMOS GLOBAL DYNAMIC CEF   |                  | 23,106 84        | 17,370 00  |
| 3000 CALAMOS GLOBAL DYNAMIC CEF   |                  | 29,601 05        | 21,270.00  |
| 2700 CALAMOS GLOBAL DYNAMIC CEF   |                  | 24,551.97        | 19,143 00  |
| 2000 CALAMOS GLOBAL DYNAMIC CEF   |                  | 14,369 61        | 14,180.00  |
| 3334 CALAMOS STRG TTL RETURN FD   |                  | 35,084 34        | 33,473 36  |
| 2100 CALAMOS STRG TTL RETURN FD   |                  | 25,287 19        | 21,084 00  |
| 200 CALAMOS STRG TTL RETURN FD  |                  | 2,413 03         | 2,008 00   |
| 2100 CALAMOS STRG TTL RETURN FD   |                  | 25,594 86        | 21,084.00  |
| 2200 CALAMOS STRG TTL RETURN FD   |                  | 25,894 24        | 22,088 00  |
| 1100 CENTER COAST MLP&INFRST FD   |                  | 19,577 74        | 12,738 00  |
| 2500 CLEARBRIDGE AMERN ENGY MLP FND   |                  | 50,000.00        | 21,975 00  |
| 1250 CLEARBRIDGE AMERN ENGY MLP FND   |                  | 26,026.34        | 10,987.50  |

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| 1300 CLEARBRIDGE AMERN ENGY MLP FND                 |                  | 25,022 86        | 11,427 00 |
| 3000 CLEARBRIDGE AMERN ENGY MLP FND                 |                  | 50,549 79        | 26,370 00 |
| 1500 CLEARBRIDGE AMERN ENGY MLP FND                 |                  | 25,795 62        | 13,185 00 |
| 1350 CLEARBRIDGE AMERN ENGY MLP FND                 |                  | 24,407 50        | 11,866 50 |
| 3100 CLEARBRIDGE AMERN ENGY MLP FND                 |                  | 50,230.97        | 27,249 00 |
| 500 CLEARBRIDGE AMERN ENGY MLP FND                  |                  | 7,043 61         | 4,395 00  |
| 881 COHEN & STEERS INFRASTRUCTURE FD                |                  | 17,796 20        | 17,346 89 |
| 1100 COHEN & STEERS INFRASTRUCTURE FD               |                  | 25,956 75        | 21,659 00 |
| 1000 COHEN & STEERS INFRASTRUCTURE FD               |                  | 18,717 02        | 19,690 00 |
| 1500 COHEN & STEERS INFRASTRUCTURE FD               |                  | 31,694 70        | 29,535 00 |
| 2100 DOUBLELINE INCOME SOLUTIONS FD                 |                  | 47,294 30        | 38,703 00 |
| 1200 DOUBLELINE INCOME SOLUTIONS FD                 |                  | 25,756 69        | 22,116 00 |
| 1400 DOUBLELINE INCOME SOLUTIONS FD                 |                  | 29,888 00        | 25,802 00 |
| 1000 DOUBLELINE INCOME SOLUTIONS FD                 |                  | 21,955 95        | 18,430 00 |
| 1400 DOUBLELINE INCOME SOLUTIONS FD                 |                  | 25,370 82        | 25,802 00 |
| 1000 DUFF& PHELPS GLB UTIL INC FD                   |                  | 15,908 80        | 15,190 00 |
| 1400 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 24,637 72        | 10,458 00 |
| 2300 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 42,292.92        | 17,181 00 |
| 1100 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 19,274 17        | 8,217 00  |
| 1700 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 24,700 67        | 12,699 00 |
| 1000 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 8,770 23         | 7,470 00  |
| 1000 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 9,388 57         | 7,470 00  |
| 1000 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 8,566 09         | 7,470 00  |
| 1000 DUFF&PHELPS SLCT ENGY MLP FD                   |                  | 8,539 12         | 7,470 00  |
| 2500 EATON VAN TAX MG CEF                           |                  | 22,744 07        | 25,600 00 |
| 1250 EATON VAN TAX MG CEF                           |                  | 13,502 15        | 12,800 00 |
| 2500 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED     |                  | 50,000 00        | 20,125 00 |
| 1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED     |                  | 16,282 68        | 8,050 00  |
| 1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED     |                  | 16,280 02        | 8,050 00  |
| 700 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED      |                  | 6,427 66         | 5,635 00  |
| 300 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED      |                  | 2,761 38         | 2,415 00  |
| 2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED     |                  | 22,518 51        | 16,100 00 |
| 10100 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED    |                  | 86,391 30        | 81,305 00 |
| 2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED     |                  | 18,945 06        | 16,100 00 |
| 1750 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT       |                  | 29,590 51        | 26,145 00 |
| 50 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT         |                  | 844 92           | 747 00    |
| 1000 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT       |                  | 13,241 46        | 14,940 00 |
| 2100 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT       |                  | 27,543 51        | 31,374 00 |
| 900 FIRST TR INTERM DUR PRF & INC                   |                  | 21,107 46        | 19,233 00 |
| 3700 FIRST TR INTERM DUR PRF & INC                  |                  | 85,022 83        | 79,069 00 |
| 1500 FIRST TRUST HIGH INC LONG                      |                  | 25,119 03        | 23,580 00 |
| 1000 FIRST TRUST HIGH INC LONG                      |                  | 14,883 37        | 15,720 00 |
| 300 GAMCO GLOBAL GOLD NAT RES                       |                  | 4,342 00         | 1,688 99  |
| 700 GAMCO GLOBAL GOLD NAT RES                       |                  | 9,890 00         | 3,940 99  |
| 1000 GAMCO GLOBAL GOLD NAT RES                      |                  | 13,350 78        | 5,629 99  |
| 1000 GAMCO GLOBAL GOLD NAT RES                      |                  | 13,413 45        | 5,629 99  |
| 1000 GAMCO GLOBAL GOLD NAT RES                      |                  | 12,690 79        | 5,629 99  |
| 13 833 GAMCO GLOBAL GOLD NAT RES                    |                  | 182 47           | 77 87     |
| 500 GOLDMAN SACHS MLP INC OPPTY FD                  |                  | 7,109 55         | 4,805 00  |
| 1000 GOLDMAN SACHS MLP INC OPPTY FD                 |                  | 13,793.24        | 9,610 00  |
| 1000 GOLDMAN SACHS MLP INC OPPTY FD                 |                  | 13,479 52        | 9,610 00  |
| 500 GOLDMAN SACHS MLP INC OPPTY FD                  |                  | 6,694 48         | 4,805 00  |
| 1000 GOLDMAN SACHS MLP INC OPPTY FD                 |                  | 12,637 99        | 9,610 00  |
| 500 GOLDMAN SACHS MLP INC OPPTY FD                  |                  | 6,192 50         | 4,805 00  |
| 1000 GOLDMAN SACHS MLP INC OPPTY FD                 |                  | 12,436.57        | 9,610 00  |
| 1000 GOLDMAN SACHS MLP INC OPPTY FD                 |                  | 12,501 34        | 9,610 00  |
| 1000 GOLDMAN SACHS MLP INC OPPTY FD                 |                  | 8,229 28         | 9,610 00  |
| 200 ISHARES MSCI BRAZIL INDEX FUND                  |                  | 15,974 36        | 6,698 00  |
| 100 ISHARES MSCI BRAZIL INDEX FUND                  |                  | 6,486 93         | 3,349 00  |
| 100 ISHARES MSCI BRAZIL INDEX FUND                  |                  | 5,429 32         | 3,349 00  |
| 400 ISHARES MSCI BRAZIL INDEX FUND                  |                  | 9,909.11         | 13,396.00 |
| 800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY |                  | 6,757 63         | 6,312 00  |
| 200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY |                  | 1,694 43         | 1,578.00  |
| 100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY |                  | 896 51           | 789.00    |
| 200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY |                  | 1,796 39         | 1,578 00  |

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| 800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  |                  | 7,209 02         | 6,312 00   |
| 800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  |                  | 7,209 85         | 6,312 00   |
| 1149 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY |                  | 10,457 17        | 9,065 61   |
| 100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  |                  | 910 70           | 789 00     |
| 1051 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY |                  | 9,582 22         | 8,292 39   |
| 100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  |                  | 841.32           | 789 00     |
| 200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  |                  | 1,683 55         | 1,578 00   |
| 900 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  |                  | 7,580 91         | 7,101 00   |
| 1800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY |                  | 15,167 00        | 14,202 00  |
| 1300 NUVEEN BUILD AMER BD                            |                  | 23,933.54        | 26,572 00  |
| 12300 NUVEEN BUILD AMER BD                           |                  | 257,808 00       | 251,412 00 |
| 400 NUVEEN BUILD AMER BD                             |                  | 7,627 74         | 8,176 00   |
| 106 508 NUVEEN BUILD AMER BD                         |                  | 2,206 45         | 2,177 02   |
| 1000 NUVEEN CORE EQUITY ALPHA FUND                   |                  | 13,011 44        | 13,360 00  |
| 200 NUVEEN CORE EQUITY ALPHA FUND                    |                  | 2,604 83         | 2,672.00   |
| 1000 NUVEEN LONG/SHT CMDTY TTL RTN                   |                  | 25,000 00        | 13,080 00  |
| 500 NUVEEN LONG/SHT CMDTY TTL RTN                    |                  | 10,702.24        | 6,540 00   |
| 4200 NUVEEN REAL EST INC FD                          |                  | 51,164 26        | 43,218 00  |
| 4700 NUVEEN REAL EST INC FD                          |                  | 49,740 49        | 48,363 00  |
| 2400 NUVEEN REAL EST INC FD                          |                  | 24,771 60        | 24,696 00  |
| 500 O'SHARES FTSE EUROPE QUALITY (OEUH)              |                  | 13,894 78        | 12,530 00  |
| 1000 O'SHARES FTSE US QUALITY DIV                    |                  | 27,632 86        | 26,840 00  |
| 1000 PERITUS HIGH YIELD ETF                          |                  | 53,368 41        | 34,751 00  |
| 1000 PERITUS HIGH YIELD ETF                          |                  | 53,532 94        | 34,751 00  |
| 900 PERITUS HIGH YIELD ETF                           |                  | 48,615 67        | 31,275 90  |
| 1000 PIMCO DYNAMIC CREDIT INC FD                     |                  | 25,000 00        | 20,020 00  |
| 1000 PIMCO DYNAMIC CREDIT INC FD                     |                  | 25,191 02        | 20,020 00  |
| 1000 PIMCO DYNAMIC CREDIT INC FD                     |                  | 23,540 50        | 20,020 00  |
| 2300 PIMCO DYNAMIC CREDIT INC FD                     |                  | 51,203 85        | 46,046 00  |
| 825 PIMCO DYNAMIC CREDIT INC FD                      |                  | 18,941 75        | 16,516 00  |
| 2000 PIMCO DYNAMIC CREDIT INC FD                     |                  | 38,746 30        | 40,040 00  |
| 2000 PIMCO INCOME STRATEGY FUND II                   |                  | 40,000 00        | 18,337 80  |
| 2000 PIMCO INCOME STRATEGY FUND II                   |                  | 19,483 45        | 18,337 80  |
| 500 PROSPECT CAPITAL CORP                            |                  | 5,977 72         | 4,025 00   |
| 2000 PROSPECT CAPITAL CORP                           |                  | 22,775 74        | 16,100 00  |
| 2900 PROSPECT CAPITAL CORP                           |                  | 32,018 74        | 23,345 00  |
| 2000 PROSPECT CAPITAL CORP                           |                  | 20,202 15        | 16,100 00  |
| 1500 PROSPECT CAPITAL CORP                           |                  | 16,010 09        | 12,075 00  |
| 2000 PROSPECT CAPITAL CORP                           |                  | 19,812 50        | 16,100 00  |
| 1000 PROSPECT CAPITAL CORP                           |                  | 8,601 38         | 8,050 00   |
| 2000 PROSPECT CAPITAL CORP                           |                  | 16,337 23        | 16,100 00  |
| 300 PUREFUNDS ISE CYBER SECURITY                     |                  | 9,776 57         | 8,124 00   |
| 500 PUREFUNDS ISE CYBER SECURITY                     |                  | 16,986 70        | 13,540 00  |
| 200 SPDR S&P BIOTECK                                 |                  | 12,811 55        | 12,534 00  |
| 300 SPDR S&P BIOTECK                                 |                  | 19,650 40        | 18,801 00  |
| 500 THE INDIA FUND INC                               |                  | 14,432 02        | 11,300 00  |
| 500 VANECK VECTORS ETF RUSSIA                        |                  | 11,892 44        | 9,805 00   |
| 5450 VOYA GLOBAL EQUITY DIVIDEND                     |                  | 45,167 45        | 37,332 50  |
| 2650 VOYA GLOBAL EQUITY DIVIDEND                     |                  | 24,337 53        | 18,152 50  |
| 1700 WELLS FARGO ADVANTAGE GLOBAL D                  |                  | 34,000 00        | 21,096 99  |
| 2000 WELLS FARGO ADVANTAGE GLOBAL D                  |                  | 28,756 41        | 24,819 99  |
| 12 04 WELLS FARGO ADVANTAGE GLOBAL D                 |                  | 184 11           | 149 41     |
| 1600 WESTERN ASSET GLOBAL HIGH INCOME FD INC         |                  | 21,442 68        | 15,248 00  |
| 1400 WESTERN ASSET GLOBAL HIGH INCOME FD INC         |                  | 18,093 10        | 13,342 00  |
| 3700 WESTERN ASSET GLOBAL HIGH INCOME FD INC         |                  | 49,900 63        | 35,261 00  |
| 2000 WESTERN ASSET GLOBAL HIGH INCOME FD INC         |                  | 25,013 23        | 19,060 00  |
| 1900 WESTERN ASSET GLOBAL HIGH INCOME FD INC         |                  | 24,644 65        | 18,107 00  |
| 5000 WESTERN ASSET GLOBAL HIGH INCOME FD INC         |                  | 50,648 62        | 47,650 00  |
| 50 WESTERN ASSET MIDDLE MKT INC                      |                  | 51,500 00        | 39,029 50  |
| 300 WISDOMTREE EUROPE HEDGED EQUIT                   |                  | 20,378 67        | 16,137 00  |
| 0 08 TRAVELCENTERS OF AMERICA                        |                  | 1,150 00         | 1,154 60   |
| 0 08 TRAVELCENTERS OF AMERICA                        |                  | 23,856 50        | 23,945 40  |
| 0 07625 NATIONAL GENERAL HOLDINGS CORP 7.625         |                  | 24,701 20        | 24,675 30  |
| 136.268 CLEARBRIDGE AGGRESSIVE GWTH A                |                  | 20,000 00        | 27,071 00  |
| 127 91 CLEARBRIDGE AGGRESSIVE GWTH A                 |                  | 20,000.00        | 25,410 60  |

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| 95 863 CLEARBRIDGE AGGRESSIVE GWTH A                     |                  | 18,000 00        | 19,044 14  |
| 1553 76 CLEARBRIDGE TACTICAL DIV INC A                   |                  | 25,000.00        | 25,590 42  |
| 1440 092 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 25,000 00        | 23,718 31  |
| 4220 597 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 75,000 00        | 69,513 23  |
| 1646 542 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 30,000 00        | 27,118 54  |
| 2464 403 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 45,000.00        | 40,588 71  |
| 1117 943 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 20,000.00        | 18,412 52  |
| 5571 031 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 100,000 00       | 91,754 87  |
| 2858 405 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 50,000 00        | 47,077 92  |
| 5431 477 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 100,000 00       | 89,456 42  |
| 5350 107 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 100,000 00       | 88,116 26  |
| 2663 479 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 50,000 00        | 43,867 49  |
| 3052 106 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 50,000 00        | 50,268 18  |
| 2457 571 LEGG MASON MILLER INC OPP TR A                  |                  | 25,000 00        | 19,881.75  |
| 12593 64 LEGG MASON MILLER INC OPP TR A                  |                  | 100,000 00       | 101,882 55 |
| 13127 275 OPPENHEIMER ROCH CA MUNI A                     |                  | 115,520 01       | 107,512 38 |
| 45480 516 OPPENHEIMER ROCH HI YLD MUNI A                 |                  | 342,098.27       | 314,270 37 |
| 27855 153 WESTERN ASSET GLB HI YLD A                     |                  | 200,000 00       | 173,816 15 |
| 16021 362 WESTERN ASSET GLB HI YLD A                     |                  | 120,000 00       | 99,973 30  |
| 6684 492 WESTERN ASSET GLB HI YLD A                      |                  | 50,000 00        | 41,711 23  |
| 3984 064 WESTERN ASSET GLB HI YLD A                      |                  | 30,000 00        | 24,860 56  |
| 5420 054 WESTERN ASSET GLB HI YLD A                      |                  | 40,000 00        | 33,821 14  |
| 20463 847 WESTERN ASSET GLB HI YLD A                     |                  | 150,000 00       | 127,694 41 |
| 17186 484 WESTERN ASSET SHT DUR HI INC A                 |                  | 110,000 00       | 90,916 50  |
| 4346 817 WESTERN ASSET SHT DUR HI INC A                  |                  | 28,000 00        | 22,994 66  |
| 15672 962 WESTERN ASSET SHT DUR HI INC A                 |                  | 100,000 00       | 82,909 97  |
| 3923 626 WESTERN ASSET SHT DUR HI INC A                  |                  | 25,000 00        | 20,755 98  |
| 8991 637 WESTERN ASSET SHT DUR HI INC A                  |                  | 50,000 00        | 47,565 76  |
| 10140 669 WESTERN ASSET SHT DUR HI INC A                 |                  | 50,000 00        | 53,644 14  |
| 5 CALL HERBALIFE AT 72 5 EXPIRES 1/20/17                 |                  | (1,176 55)       | (15 00)    |
| 2 CALL NETFLX INC AT 140 EXPIRES 1/20/17                 |                  | (443 48)         | (230 00)   |
| 1000 GAMCO GLOBAL GOLD NAT RES                           |                  | 11,022 02        | 5,630 00   |
| 2797 985 CLEARBRIDGE TACTICAL DIV INC A                  |                  | 50,006 50        | 46,082 81  |
| 7565 337 ROCHDALE DIV & INCOME PORT CLASS                |                  | 220,000 00       | 293,459 42 |
| AGNC AMERICAN CAPITAL AGENCY CORP                        |                  | 50,009 20        | 27,616 80  |
| NLY ANNALY CAPITAL MANAGEMENT                            |                  | 49,996 15        |            |
| NLY ANNALY CAPITAL MANAGEMENT                            |                  | 49,998 04        | 97,938 26  |
| APPL APPLE INC   |                  | 87,097 97        | 88,416 00  |
| BBN BLACKROCK BUILD AMERICA BOND FUND                    |                  | 25,036 48        | 24,966 88  |
| BOI BROOKFIELD MORTGAGE OPPORTUNITY                      |                  | 100,000 00       |            |
| BOI BROOKFIELD MORTGAGE OPPORTUNITY                      |                  | 25,038 05        | 97,036 20  |
| DSL DOUBLELINE INCOME SOLUTIONS FD                       |                  | 85,000 00        |            |
| DSL DOUBLELINE INCOME SOLUTIONS FD                       |                  | 35,001 64        | 97,162 96  |
| DBL DOUBLELINE OPPORTUNISTIC CREDIT FD                   |                  | 155,075 69       | 151,919 88 |
| DSE DUFF & PHELPS SELECT ENERGY MLP FUND INC             |                  | 24,689 07        | 10,644.75  |
| FPF FIRST TRUST INTERMEDIATE DURATION PFD & INCOM FUND   |                  | 49,982 30        | 48,723 60  |
| OEUH FQF TR OSHARES FTSE US QUALITY DIVID HEDGED ETF     |                  | 25,016 92        | 23,230.62  |
| OUSA FQF TR OSHARES FTSE US QUALITY DIV ETF              |                  | 24,989 40        | 24,102.32  |
| GMZ GOLDMAN SACHS MLP INCOME OPPORTUNITIES FUND          |                  | 50,000 00        | 24,025 00  |
| GBAB GUGGENHEIM TAXABLE MUNICIPAL MANAGED DURATION TRUST |                  | 49,969 42        | 45,216.22  |
| MSP MADISON STRATEGIC SECTOR PREMIUM FUND                |                  | 20,988 60        | 20,468.00  |
| CTF NUVEEN LONG/SHORT COMMODITY TOTAL                    |                  | 25,000 00        | 13,080 00  |
| JPI NUVEEN PREFERRED & INCOME TERM FUND                  |                  | 175,073 77       | 168,268 82 |
| PCI PIMPCO DYNAMIC CREDIT INCOME FUND                    |                  | 50,000 00        | 40,040 00  |
| THQ TEKLA HEALTHCARE OPPORTUNITIES FUND                  |                  | 25,000 00        | 20,212 50  |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 100,000 00       | 114,646.67 |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 498 43           | 0 00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 512 55           | 0 00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 474 53           | 0 00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 474.36           | 0 00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 457 34           | 0.00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 510 31           | 0 00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 419.52           | 0 00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 390 62           | 0 00       |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                  |                  | 404 22           | 0 00       |

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| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 395 08           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 409 08           | 0.00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 412 02           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 426.46           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 426 27           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 455 13           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 477 02           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 436.57           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 514 17           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 460 38           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 434 46           | 0.00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 432 83           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 439 56           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 427 62           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 422 52           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 455.38           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 438 49           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 405 98           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 389 79           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 380 74           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 437 24           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 363 64           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 329 35           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 390 76           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 377 09           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 395 67           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 387 34           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 404 40           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 373 00           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 377 43           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 376 20           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 354 18           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 394 13           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 342 55           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 317 39           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 376 08           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 338 71           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 320.94           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 353 22           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 366 46           | 0.00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 354 88           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 346 96           | 0 00         |
| DBLTX DOUBLELINE TOTAL RETURN BOND FD I                           |                  | 346 23           | 0.00         |
| 17800P506 CITY NATIONAL ROCHDALE FXED INCOM OPP FUND CLASS N#1236 |                  | 455,014 83       | 425,833 07   |
| CNRYX CITY NATIONAL ROCHDALE EMERGING MARKETS FUND CLASS N1225    |                  | 2,150,000 00     | 2,467,214 47 |
| SRRIX STONE RIDGE REINSURANCE RISK PREMIUM INTERVAL FUND          |                  | 1,000,000 00     | 1,055,882.37 |
| MO ALTRIA GROUP INC   |                  | 173,240 37       | 326,043 00   |
| AEP AMERICAN ELEC PWR INC   |                  | 207,603 80       | 277,535 00   |
| T AT&T INC  |                  | 326,046 24       | 361,190 50   |
| AGR AVANGRID INC  |                  | 205,462 13       | 198,935 00   |
| BGS B&G FOODS INC   |                  | 138,384 56       | 196,880 00   |
| BGS B&G FOODS INC   |                  | 57,638 60        | 85,600 00    |
| CINF CINCINNATI FINANCIAL CORP                                    |                  | 168,544 07       | 268,590 00   |
| KO COCA COLA CO   |                  | 209,948 28       | 195,697 50   |
| CNSL CONSOLIDATED COMMUNICATIONS                                  |                  | 194,041 38       | 225,782 00   |
| D DOMINION RESOURCES INC  |                  | 214,150 30       | 232,329 30   |
| DUK DUKE ENERGY CORP  |                  | 203,121 30       | 228,687 00   |
| EPR EPR PROPERTIES REIT   |                  | 195,376 42       | 267,729 00   |
| ES EVERSOURCE ENERGY  |                  | 202,409 28       | 247,776 00   |
| GIS GENERAL MILLS INC   |                  | 313,005 15       | 353,452 00   |
| GSK GLAXO SMITHKLINE SPONS ADR                                    |                  | 207,101 57       | 194,618 50   |
| GPT GRAMERCY PROPERTY TRUST INC REIT                              |                  | 273,827 34       | 345,693.22   |
| HAS HASBRO INC  |                  | 149,210 10       | 230,553 00   |
| HTA HEALTHCARE TRUST OF AMER CL A REIT                            |                  | 188,368 80       | 250,278 00   |
| KMB KIMBERLY CLARK CORP   |                  | 214,488 63       | 213,878.50   |

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| LAMR LAMAR ADVERTISING CO-A REIT                                |                  | 251,681 84       | 313,220 25   |
| LPT LIBERTY PROPERTY TRUST REIT                                 |                  | 197,078.56       | 220,640 00   |
| LMT LOCKHEED MARTIN CORP  |                  | 297,830 40       | 371,350 00   |
| LTC LTC PROPERTIES INC REIT                                     |                  | 198,642 24       | 245,484.00   |
| MAA MID-AMER APARTMENT COMM REIT                                |                  | 279,431 55       | 328,035 40   |
| NNN NATIONAL RETAIL PROPERTIES REIT                             |                  | 299,205.90       | 384,120 00   |
| PAYX PAYCHEX INC  |                  | 188,633 54       | 271,170 00   |
| PM PHILIP MORRIS INTERNATIONAL                                  |                  | 311,312 80       | 308,980 00   |
| PPL PPL CORPORATION   |                  | 177,811 03       | 217,490 00   |
| PG PROCTER AND GAMBLE CO  |                  | 198,284 94       | 210,273 00   |
| SCG SCANA CORP  |                  | 198,709 02       | 303,279 00   |
| SY Y SYSCO CORP   |                  | 181,340 50       | 292,875 00   |
| VGR VECTOR GROUP LTD  |                  | 97,216 80        | 148,275 75   |
| VZ VERIZON COMMUNICATIONS INC                                   |                  | 280,897 57       | 289,420 00   |
| HCN WELLTOWER INC REIT  |                  | 244,533 81       | 241,703 00   |
| WPC WP CAREY INC REIT   |                  | 175,581 21       | 174,360 00   |
| XEL XCEL ENERGY INC   |                  | 201,778 57       | 284,773 00   |
| APU AMERIGAS PARTNERS LP  |                  | 162,676 25       | 157,080 00   |
| BIP BROOKFIELD INFRASTRUCTURE PART LP                           |                  | 180,227 00       | 236,250 00   |
| BPL BUCKEYE PARTNERS LP   |                  | 207,383 80       | 199,454 00   |
| FUN CEDAR FAIR LP   |                  | 154,795 72       | 163,533 60   |
| CODI COMPASS DIVERSIFIED HOLDINGS LP                            |                  | 309,910 51       | 303,485 00   |
| EPD ENTERPRISE PRODS PARTNERS LP                                |                  | 199,807 79       | 178,917 00   |
| SPH SUBURBAN PROPANE PARTNERS LP                                |                  | 213,496 97       | 131,734 50   |
| PGX POWERSHARES PREFERRED PORTFOLIO                             |                  | 152,143 29       | 149,335 55   |
| PGX POWERSHARES PREFERRED PORTFOLIO                             |                  | 75,639 07        | 73,276 45    |
| PGX POWERSHARES PREFERRED PORTFOLIO                             |                  | 98,715 46        | 91,328 00    |
| SDR SPDR S&P DIVIDEND ETF (SDY)                                 |                  | 105,651 61       | 105,648 00   |
| CLAREANT EUROPEAN CREDIT  |                  | 1,000,000 00     | 990,160 62   |
| OBERLAND HEALTHCARE ACCESS FUND                                 |                  | 16,554 20        | 60,930 74    |
| ROCHDALE HIGH YIELD ALTERNATIVE                                 |                  | 1,993,257 79     | 2,075,700 34 |
| 256210105 DODGE & COX INCOME FUND #147                          |                  | 33,508 53        | 45,852 09    |
| 693390700 PIMCO TOAL RETURN INSTL                               |                  | 26,003 68        | 25,196 58    |
| 922031836 VANGUARD SHORT-TERM INVESTMENT                        |                  | 40,501 94        | 40,173 63    |
| 277911541 EATON VANCE FLOATING RATE & HIGH INCOME FUND          |                  | 33,088 78        |              |
| 277911541 EATON VANCE FLTG RT & HI                              |                  | 22,103.33        | 54,950 80    |
| 277923728 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I |                  | 25,318 66        |              |
| 277923728 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I |                  | 13,827 40        |              |
| 277923728 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I |                  | 10,368 20        | 47,254 45    |
| 95768D509 WESTERN ASET MAC OPP IS FD                            |                  | 37,436 93        | 36,535 67    |
| 693390841 PIMCO HIGH YIELD FUND                                 |                  | 20,582 85        |              |
| 693390841 PIMCO HIGH YIELD FUND                                 |                  | 14,593 76        | 32,744 42    |
| 72201F490 PIMCO INCOME FUND INSITUTIONAL                        |                  | 19,986 75        |              |
| 72201F490 PIMCO INCOME FUND INSITUTIONAL                        |                  | 10,304 47        |              |
| 72201F490 PIMCO INCOME FUND INSTL                               |                  | 43,120 99        | 72,491 25    |
| 779562107 T ROWE PRICE NEW HORIZONS FUND #42                    |                  | 14,115 12        |              |
| 779562107 T ROWE PRICE NEW HORIZONS FD                          |                  | 10,911 19        | 28,766 68    |
| 63868B484 NATIONWIDE HIGHMARK SMALL CAP CORE FUND INSTL SERVICE |                  | 42,505 44        |              |
| 63868B484 NATIONWIDE HM SM CAP CORE FD                          |                  | 6,350 40         | 69,582 32    |
| 87244W862 TIAA-CREF MID CAP VALUE INSTL FUND #1063              |                  | 45,093 63        | 47,640 04    |
| 904504842 UNDISCLOSED MGRS BEHAVRL VAL                          |                  | 52,411 67        | 56,633 95    |
| 00203H859 AQR MANAGED FUTURES STRATEGY FUND CLASS I             |                  | 40,062 84        |              |
| 00203H859 AQR MANAGED FUTURES STRATEGY FUND CLASS I             |                  | 17,235 84        | 51,036 48    |
| 63868B799 NATIONWIDE BAILARD INTERNATIONAL EQUITIES FUND INSTL  |                  | 26,009 89        | 27,042 49    |
| 649280823 AMERN FDS NEW WORLD FD CL F2                          |                  | 40,698.24        |              |
| 649280823 AMERN FDS NEW WORLD FD CL F2                          |                  | 6,240 38         |              |
| 649280823 AMERN FDS NEW WORLD FD CL F2                          |                  | 12,957 18        | 61,071 17    |
| 55273E848 MFS INTERNATIONAL GROWTH FUND CLASS I                 |                  | 51,833 92        |              |
| 55273E848 MFS INTERNATIONAL GROWTH FUND CLASS I                 |                  | 7,412 46         | 58,657 56    |
| 256206103 DODGE & COX INTERNATIONAL STOCK FUND #1048            |                  | 79,589 19        | 63,373 42    |
| 464287200 ISHARES RUS MID CAP GRW ETF                           |                  | 36,089.28        | 39,077 45    |
| 464287200 ISHARES TR CORE S & P 500 ETF                         |                  | 3,390 03         | 3,987.54     |
| 464285105 ISHARES GOLD TR                                       |                  | 13,113 11        | 12,069 01    |
| 46434V803 ISHARES TR HDG MSCI EAFE                              |                  | 35,905.62        | 38,213 78    |
| 921943858 VANGUARD FTSE DEVELOPED MARKET ETF                    |                  | 55,839 69        | 54,407 48    |

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| 166764100 CHEVRON CORP NEW                    |                  | 15,124 58        | 13,945 00 |
| 26875P101 EOG RES INC COM                     |                  | 6,712 93         | 7,689 00  |
| 416216101 HALLIBURTON CO COM                  |                  | 5,657 68         |           |
| 416216101 HALLIBURTON CO                      |                  | 2,259 88         | 10,777 27 |
| 674599105 OCCIDENTAL PETE CORP DEL COM        |                  | 5,666 29         | 4,638 40  |
| 278865100 ECOLAB INC                          |                  | 1,156 35         |           |
| 278865100 ECOLAB INC COM                      |                  | 6,022.38         | 7,237 26  |
| 34959J108 FORTIVE CORP COM                    |                  | 7,182 91         | 8,028 54  |
| 369604103 GENERAL ELECTRIC CO                 |                  | 6,058 00         | 7,905 32  |
| 774341101 ROCKWELL COLLINS INC COM            |                  | 6,764 07         | 7,139 44  |
| 294429105 EQUIFAX INC                         |                  | 5,370 42         | 5,035 80  |
| 445658107 HUNT JB TRANS SVCS INC              |                  | 8,056.28         |           |
| 445658107 HUNT J B TRANS SVCS INC             |                  | 1,341 39         | 11,253 66 |
| 911312106 UNITED PARCEL SERVICE INC CL B      |                  | 5,320 38         | 6,027 84  |
| 693656100 PVH CORP                            |                  | 4,687 54         | 4,661 36  |
| 855244109 STARBUCKS CORP COM                  |                  | 2,989 40         | 4,637 60  |
| 023135106 AMAZON COM INC                      |                  | 1,481 83         |           |
| 023135106 AMAZON COM INC                      |                  | 2,107 03         | 7,505 70  |
| 437076102 HOME DEPOT INC                      |                  | 7,413 20         | 12,293 00 |
| 548661107 LOWES COS INC                       |                  | 7,126 65         | 6,349 50  |
| 87612E106 TARGET CORP                         |                  | 1,950 40         |           |
| 87612E106 TARGET CORP COM                     |                  | 6,752 25         | 9,191 56  |
| 872540109 TJX COS INC NEW COM                 |                  | 9,399 29         |           |
| 872540109 TJX CO INC NEW                      |                  | 2,937 29         | 13,631 16 |
| 22160K105 COSTCO WHOLESALE CORP               |                  | 6,242 50         | 6,604 84  |
| 931427108 WALGREENS BOOTS ALLIANCE INC COM    |                  | 7,048 31         | 6,947 86  |
| 191216100 COCA COLA CO COM                    |                  | 5,682 82         | 5,447 25  |
| 21036P108 CONSTELLATION BRANDS INC CL A       |                  | 6,561 25         |           |
| 21036P108 CONSTELLATION BRANDS INC A          |                  | 2,017 67         | 9,521 82  |
| 609207105 MONDELEZ INTL INC CL A              |                  | 1,295 25         |           |
| 609207105 MONDELEZ INTL INC CL A              |                  | 4,721 25         | 6,350 96  |
| 718172109 PHILIP MORRIS INTL                  |                  | 11,357 63        | 11,476 40 |
| 00817Y108 AETNA INC NEW COM                   |                  | 5,504 25         | 9,158 80  |
| 436440101 HOLOGIC INC COM                     |                  | 5,145 77         | 5,588 88  |
| 50540R409 LABORATORY CORP AMER HLDGS          |                  | 7,154 93         | 7,173 45  |
| 09062X103 BIOGEN IDEC INC                     |                  | 3,239 85         |           |
| 09062X103 BIOGEN INC COM                      |                  | 3,717 90         | 7,939 89  |
| 110122108 BRISTOL MYERS SQUIBB CO             |                  | 9,360 12         | 9,481 92  |
| 151020104 CELGENE CORP COM                    |                  | 1,874 30         |           |
| 151020104 CELGENE CORP COM                    |                  | 1,751 03         |           |
| 151020104 CELGENE CORP                        |                  | 4,597.93         | 12,088 02 |
| 375558103 GILEAD SCIENCES INC COM             |                  | 6,087 68         | 4,053 50  |
| 58933Y105 MERCK & CO INC                      |                  | 3,348 53         |           |
| 58933Y105 MERCK & CO COM COM                  |                  | 5,279 78         | 9,178 50  |
| 69007J106 OUTFRONT MEDIA INC COM REIT         |                  | 3,586 50         |           |
| 69007J106 OUTFRONT MEDIA INC COM              |                  | 7,992 27         | 11,344 50 |
| 172967424 CITIGROUP INC COM                   |                  | 3,355 73         |           |
| 172967424 CITIGROUP INC COM                   |                  | 4,952 75         | 10,150 20 |
| 949746101 WELLS FARGO & CO                    |                  | 9,631 15         | 10,954 44 |
| 008252108 AFFILIATED MANAGERS GROUP COM       |                  | 5,041 13         |           |
| 008252108 AFFILIATED MANAGERS GROUP INC       |                  | 3,064 42         | 9,626 50  |
| 064058100 BANK NEW YORK MELLON CORP COM       |                  | 6,044 42         | 6,591 38  |
| 084670702 BERKSHIRE HATHAWAY INC DEL CL B NEW |                  | 6,626 00         | 7,872 00  |
| 14040H105 CAPITAL ONE FINANCIAL               |                  | 5,568 03         |           |
| 14040H105 CAPITAL ONE FINANCIAL               |                  | 1,802 38         | 8,656 12  |
| 38141G104 GOLDMAN SACHS GROUP INC             |                  | 4,555.20         |           |
| 38141G104 GOLDMAN SACKS GROUP INC             |                  | 2,486 16         | 10,087 34 |
| 808513105 SCHWAB CHARLES CORP                 |                  | 5,376 33         | 7,190 76  |
| 026874784 AMERICAN INTL GROUP COM             |                  | 5,598.24         | 6,079 68  |
| 00724F101 ADOBE SYS INC DEL COM               |                  | 4,785 95         | 7,196 70  |
| 02079K305 ALPHABET INC CAP STK CL A           |                  | 10,978 60        | 15,517 60 |
| 594918104 MICROSOFT CORP                      |                  | 10,510 85        | 18,078 00 |
| 037833100 APPLE INC                           |                  | 11,634 30        | 20,998 80 |
| 17275R102 CISCO SYS INC                       |                  | 6,692 14         | 8,200 50  |
| 32654105 ANALOG DEVICES INV                   |                  | 7,461 90         | 8,834 56  |

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| 038222105 APPLIED MATLS INC COM             |                  | 7,188 16         | 14,425 60  |
| 92343V104 VERIZON COMMUNICATIONS INC COM    |                  | 6,046 93         |            |
| 92343V104 VERIZON COMMUNICATION CO          |                  | 3,820.36         | 9,930 10   |
| 92939U106 WEC ENERGY GROUP INC COM          |                  | 5,074 13         | 5,881 05   |
| V7780T103 ROYAL CARIBBEAN CRUISES LTD COM   |                  | 6,574 46         |            |
| V7780T103 ROYAL CARIBBEAN CRUISES LTD       |                  | 1,917 13         | 7,530 21   |
| G5960L103 MEDTRONICS PLC SHS                |                  | 4,472 44         | 4,088 56   |
| G0177J108 ALLERGAN PLC SHS                  |                  | 4,186 07         |            |
| G0177J108 ALLERGAN PLC SHS                  |                  | 3,858 75         |            |
| G0177J108 ALLERGAN PLC SHS                  |                  | 2,637 09         | 8,160 60   |
| H1467J104 CHUBB LIMITED COM                 |                  | 5,594 18         | 5,760 00   |
| 05565QBP2 BP CAPITAL MARKETS PLC 4 5% GTD   |                  | 50,000.00        | 53,704 00  |
| 06366RMS1 BMO BANK OF MONTREAL 1 45%        |                  | 50,000 00        | 49,924 00  |
| 064159AM8 BANK OF NOVA SCOTIA 2 55          |                  | 50,000 00        | 50,080 50  |
| CAIFX AMERICAN CAPITAL INCOME BUIDER CL F2  |                  | 150,449 86       | 146,483 57 |
| REM ISHARES MORTGAGE REAL ESTATE CAPPED ETF |                  | 108,231 80       | 92,166 06  |
| PFF ISHARES TR U.S PFD STK ETF              |                  | 50,111 33        | 47,787 00  |
| PFF ISHARES TR U S PFD STK ETF              |                  | 25,094 91        | 23,987 20  |
| DEW WISDOMTREE TR GLOBAL HIGH DIVID FD      |                  | 24,883 45        | 27,608 62  |
| DEW WISDOMTREE TR GLOBAL HIGH DIVID FD      |                  | 24,682 95        | 25,484 88  |
| DEW WISDOMTREE TR GLOBAL HIGH DIVID FD      |                  | 50,099 95        | 53,093 50  |
| SFL SHIP FINANCE INTERNATIONAL COM          |                  | 4,470 15         | 3,672 00   |
| GRMN GARMIN LTD COM CHF 10 00               |                  | 25,810 07        | 28,688 00  |
| DHT DHT HOLDINGS INC SHS NEW                |                  | 19,858 03        | 13,774 00  |
| ABBV ABBVIE INC COM USD0 01                 |                  | 50,156 94        | 48,770 38  |
| ABBV ABBVIE INC COM USD0 01                 |                  | 50,624 90        | 48,770 38  |
| T AT&T INC COM ISIN #US00206R1023           |                  | 38,429 65        | 54,720 00  |
| T AT&T INC COM ISIN #US00206R1023           |                  | 51,212 95        | 46,816 00  |
| APU AMERIGAS PARTNERS LP UTS RPSTG COM LTD  |                  | 42,609 63        | 53,856 00  |
| AMGN AMGEN INC                              |                  | 50,571 75        | 43,221 00  |
| APPL APPLE INC                              |                  | 25,090 95        | 22,104 00  |
| ARCC ARES CAPITAL CORP COM STK USD0 001     |                  | 50,284 15        | 48,922 00  |
| BP BP PLC ADR                               |                  | 49,378 95        | 36,760 50  |
| BBN BLACKROCK TAXABLE MUNICIPAL BOND TRUST  |                  | 101,762 91       | 109,600 00 |
| BGR BLACKROCK ENERGY & RES TR COM           |                  | 50,208 91        | 45,760 00  |
| BX BLACKSTONE GROUP LP                      |                  | 48,007 75        | 51,480 00  |
| CII BLACKROCK ENHANCED CAP & INCOME FD INC  |                  | 50,591 55        | 53,760 00  |
| BA BOEING CO                                |                  | 49,834 38        | 57,965 60  |
| BMV BRISTOL MYERS SQUIBB                    |                  | 49,891 63        | 49,667.20  |
| BMV BRISTOL MYERS SQUIBB                    |                  | 51,061 45        | 56,440 00  |
| CVX CHEVRON CORP NEW                        |                  | 50,041 87        | 71,398 40  |
| CRC CALIFORNIA RES CORP COM NEW             |                  | 75 07            | 87 00      |
| ED CONSOLIDATED EDISON HLDG CO INC          |                  | 27,860 92        | 34,885 00  |
| CMI CUMMINS INC                             |                  | 25,880 45        | 35,445 00  |
| CMI CUMMINS INC                             |                  | 51,347 91        | 60,256 50  |
| CMI DEERE & COMPANY                         |                  | 51,602 91        | 60,120 00  |
| RRD DONNELLEY R R & SONS                    |                  | 35,545.51        | 23,180 87  |
| DFIN DONNELLEY FINL SOLUTIONS INC COM       |                  | 12,862 53        | 9,535 00   |
| DSE DUFF & PHELPS SLCT ENGY MLP FD COM      |                  | 24,759 20        | 17,367 75  |
| DUK DUKE ENERGY CORP NEW COM NEW            |                  | 34,676 08        | 36,885 00  |
| EMR EMERSON ELECTRIC CO                     |                  | 49,462 95        | 56,440 00  |
| ETP ENERGY TRANSFER PARTNERS LP UT LTD      |                  | 51,281 47        | 46,709 60  |
| FRANCE TELECOM SPONS ADR REP                |                  | 0 00             | 0 00       |
| GGN GAMCO GLOBAL GOLD NAT RES &IN COM SH    |                  | 91,031 86        | 46,166 00  |
| GME GAMESTOP CORP NEW CL A                  |                  | 50,256 78        | 38,269.50  |
| GE GENERAL ELECTRIC CO                      |                  | 24,477 85        | 30,760 00  |
| GSK GLAXOSMITHKLINE ADR EACH CNV INTO 2 ORG |                  | 49,647 70        | 43,458 50  |
| IEP ICAHN ENTERPRISE LP DESPOSITARY UNIT    |                  | 49,848 95        | 33,240 75  |
| IEP ICAHN ENTERPRISE LP DESPOSITARY UNIT    |                  | 24,394 95        | 17,343 00  |
| IP INTL PAPER CO                            |                  | 50,221 11        | 58,464 00  |
| JNJ JOHNSON & JOHNSON                       |                  | 51,148 06        | 60,102 00  |
| KMI KINDER MORGAN INC COM USD0 01           |                  | 57,104 35        | 30,658.20  |
| LKSD LSC COMMUNICATIONS INC COM             |                  | 16,020 77        | 10,320 00  |
| LMT LOCKHEED MARTIN CORP                    |                  | 25,207 30        | 30,503 75  |
| LMT LOCKHEED MARTIN CORP                    |                  | 49,995 55        | 55,702.50  |



NAME: THE ERWIN RAUTENBERG FOUNDATION

ID NO:

45-5514206

FISCAL YEAR END  
11/30/2016

|  | BOOK VALUE - BEG  | BOOK VALUE - END  | FMV - END         |
|--|-------------------|-------------------|-------------------|
| 05949CQB5 BANC OF AMERICA MORTGAGE SECURITIES                |                   | 3,235 79          | 3,242 94          |
| 05949AN55 BOAMS 2005-1 1A6 CMO                               |                   | 2,301 93          | 2,338 02          |
| 16162WKT5 CHASE FUNDING MTG FINANCE                          |                   | 5,471 70          | 5,718 96          |
| 172973Z28 CITICORP MORTGAGE SEC INC                          |                   | 116 00            | 115 67            |
| 172973P52 CITICORP MORTGAGE SECS INC                         |                   | 4,634 91          | 4,700 96          |
| 172973N96 CITICORP MORTGAGE SECURITIES                       |                   | 2,896 66          | 2,895 76          |
| 172973Z85 CITICORP MORTGAGE SECURITIES                       |                   | 782 08            | 782 77            |
| 172973Y94 CITICORP MTG SECS INC                              |                   | 1,504 00          | 1,503 47          |
| 126694X37 COUNTRYWIDE HM LNS                                 |                   | 5,523 69          | 4,738 83          |
| 12669FE90 COUNTRYWIDE HOME LOANS MTG ASS                     |                   | 1,837 74          | 1,850 31          |
| 12669G3R0 COUNTRYWIDE HOME LOANS MTG ASS                     |                   | 4,741 18          | 4,461 68          |
| 225458TQ1 CS FIRST BOSTON MORTGAGE SECURITIES                |                   | 23,183 10         | 23,482 16         |
| 2254W0PG4 CS FIRST BOSTON MORTGAGE SECURITIES                |                   | 32,002 35         | 31,473 35         |
| 22541QVP4 CREDIT SUISSE FIRST BOSTON MTG                     |                   | 7,060.95          | 7,161 00          |
| 225458TJ7 CSFB 2005-52A3 CMO                                 |                   | 2,359 33          | 2,268 73          |
| 31393NVW6 FEDERAL HOME LN MTG                                |                   | 29,609 93         | 33,347 59         |
| 31359BNU7 FEDERAL NATL MTG ASSN GTD REMI                     |                   | 2,036 79          | 2,218 13          |
| 313921Y85 FEDERAL NATL MTG ASSN GTD REMI                     |                   | 969 54            | 1,065 82          |
| 31393X5K9 FEDERAL NATL MTG ASSN REMIC PA                     |                   | 12,000 00         | 13,437 72         |
| 31394DHW3 FNMA 2005-29 CLASS JC                              |                   | 2,721 44          | 2,853 75          |
| 38373WFM5 GOVERNMENT NATL MRG ASSN GTD R                     |                   | 958 63            | 1,068 73          |
| 38374BDD2 GOVERNMENT NATL MTG ASSN REMIC                     |                   | 4,267 00          | 4,614 88          |
| 362334CY8 GSR MTG LN TRUST                                   |                   | 5,864 38          | 5,505 83          |
| 576434Y65 MASTER ALTERNATIVE LOANS TRUST                     |                   | 15,060 81         | 11,773 04         |
| 863576CE2 STRUCTURED ASSET SECURITIES CORPORATION            |                   | 3,230 60          | 3,266 92          |
| 86359BDK4 STRUCTURED ASSET SECURITIES CORPORATION            |                   | 8,153 71          | 8,080 73          |
| 949832AP4 WELLS FARGO MORTGAGE BACK SECURITIES               |                   | 13,353 06         | 13,806 80         |
| 03255LDY2 ANAHEIM CALIF PUB FING AUTH LE                     |                   | 85,000 00         | 86,370 20         |
| 26442CAK0 DUKE ENERGY CAROLINAS LLC 3 9% 6/15/2021           |                   | 50,000 00         | 53,213 00         |
| 46625HHU7 JP MORGAN CHASE & CO NOTE 4 25% 10/15/2020         |                   | 50,000 00         | 53,088 00         |
| 94974BFC9 WELLS FARGO CO MTN NOTE DTD 3/8/2012 3 5% 3/8/2022 |                   | 50,000 00         | 51,592 50         |
|  | <b>852,000.00</b> | <b>870,152.59</b> | <b>837,267.76</b> |

PART II LINE 12 INVESTMENTS -  
MORTGAGE LOANS

ALLSTAR FINANCIAL SERVICES, INC.

|                               |                   |                   |
|-------------------------------|-------------------|-------------------|
| JACK S HADDAD                 | 79,483 09         | 79,483 09         |
| LITTLE ZION CHURCH            | 63,641 89         | 63,641 89         |
| R & J DEVELOPMENT             | 0 00              | 0 00              |
| ROSARIO VIGIL                 | 50,000 00         | 50,000 00         |
| TURBERVILLE                   | 105,601 93        | 105,601 93        |
| ALDAR DEVELOPMENTS, INC       | 0 00              | 0 00              |
| BELT                          | 75,000 00         | 75,000 00         |
| IGLESIA DE JESUCRISTO PALABRA | 50,000 00         | 50,000 00         |
| WATANABE                      | 49,497 88         | 49,497 88         |
| LADA DOUGLAS                  | 78,996 43         | 78,996 43         |
| PAOLO PRISSINOTTO             | 114,763 91        | 114,763 91        |
|                               | <b>652,702.52</b> | <b>666,985.13</b> |

SEE ATTACHED STATEMENT FOR THE LIST OF BOOK VALUE BEGINNIG BALANCES

NAME: THE ERWIN RAUTENBERG FOUNDATION  
 FORM 990-PF  
 11/30/2016

EIN: 45-5514206

BOOK VALUE - BEGINNING

|   |            |
|---|------------|
| 675358DS1 OCEANSIDE CALIF CMNTY DEV COMMN TAX ALLOC REV     | 0.00       |
| 777870JE7 ROSEVILLE CALIF SPL TA OID                        | 45,992.70  |
| 769123FM7 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID       | 25,000.00  |
| 797300WA4 SAN DIEGO CALIF REDEV AY HORT ON PLAZA REDEV      | 35,082.95  |
| 378452EU6 GLENDALE CALIF REDEV AGY TAX ALLOC REV SUBORD     | 108,143.00 |
| 283331AC0 EL MONTE CALIF PUB FING AUTH LEASE REV-B BUILD    | 5,000.00   |
| 798142BS3 SAN JOSE CA CMNTY FACS DIST SPL TAX REV NO-6      | 15,017.10  |
| 378452EV4 GLENDALE CALIF REDEV AGY TAX ALLOC REV            | 111,890.00 |
| 786091AG3 SACRAMENTO CNTY CALIF REDEV AGY TAX ALLOC REV     | 100,000.00 |
| 67232PBA0 OAKLAND CALIF REDEV AGY REV                       | 25,000.00  |
| 128043AQ9 CALABASAS CA SPL TAX REF-CMNTY FACS DIST 98-1 LTD | 30,066.00  |
| 358082HX6 FRESNO CALIF PENSION OBLIG REF                    | 25,000.00  |
| 544646XY3 LOS ANGELES CALIF UNI SCH DIST-KRY BUILD AMERICA  | 119,351.00 |
| 79771PU78 SAN FRANCISCO CALIF CITY & CNTY REDEV FING REV    | 25,000.00  |
| 854733DX7 STANTON CALIF REDEV AGY TAX                       | 50,000.00  |
| 854733DX7 STANTON CALIF REDEV AGY TAX                       | 10,000.00  |
| 130685A75 CALIFORNIA ST PUB WKS BRD LEASE REV BABDP A-2     | 54,887.00  |
| 36546EN3 GARDENA CALIF CTFS PARTN REV REFINANCING PROJ-B    | 0.00       |
| 50420ABJ2 LA QUINTA CALIF FING AUTH LOC AGY SUB REV-A       | 25,000.00  |
| 769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID       | 30,000.00  |
| 769123FU9 RIVERSIDE CNTY CALIF REDEV AGY TAX ALLO OID       | 25,000.00  |
| 79729PBS6 SAN DIEGO CALIF PUB FACS FING AUTH REV SER-A      | 15,000.00  |
| 67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T           | 15,000.00  |
| 67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T           | 35,000.00  |
| 67232PBB8 OAKLAND CALIF REDEV AGY SUB HSG REV A-T           | 15,000.00  |
| 953322CB8 WEST HOLLYWOOD CALIF CMNTY DEV                    | 30,000.00  |

2,299,086.58

**PART II LINE 10b CORPORATE STOCKS**

|                               |           |
|-------------------------------|-----------|
| 300 AERCAP HOLDINGS           | 14,154.74 |
| 500 AERCAP HOLDINGS           | 24,849.39 |
| 300 AERCAP HOLDINGS           | 13,073.01 |
| 200 ALIBABA GROUP HLDG        | 23,521.36 |
| 200 ALIBABA GROUP HLDG        | 22,061.35 |
| 100 ALIBABA GROUP HLDG        | 10,483.45 |
| 200 ALIBABA GROUP HLDG        | 18,399.65 |
| 200 ALIBABA GROUP HLDG        | 14,106.83 |
| 200 ALIBABA GROUP HLDG        | 17,310.21 |
| 750 ALTRIA GROUP INC          | 25,695.00 |
| 250 ALTRIA GROUP INC          | 14,050.95 |
| 200 AMERICAN INT'L GROUP INC  | 6,768.49  |
| 1000 AMERICAN INT'L GROUP INC | 34,086.05 |
| 300 AMERICAN INT'L GROUP INC  | 10,953.93 |
| 1000 AMERICAN INT'L GROUP INC | 39,470.00 |
| 500 AMERICAN INT'L GROUP INC  | 28,568.14 |
| 200 AMERICAN INT'L GROUP INC  | 0.00      |
| 300 AMERICAN INT'L GROUP INC  | 0.00      |
| 1000 AMERICAN CAPITAL AGENCY  | 33,530.50 |
| 1000 AMERICAN CAPITAL AGENCY  | 31,154.14 |

NAME: THE ERWIN RAUTENBERG FOUNDATION  
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EIN: 45-5514206

|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 200 AMGEN INC                          | 31,568.30                     |
| 200 AMGEN INC                          | 29,001.96                     |
| 2500 ANNALY CAPITAL MGMT               | 24,809.46                     |
| 2000 ANWORTH MORTGAGE ASSETS CORP      | 14,546.00                     |
| 175 APPLE INC                          | 9,892.38                      |
| 175 APPLE INC                          | 14,633.75                     |
| 112 APPLE INC                          | 10,000.00                     |
| 175 APPLE INC                          | 14,130.22                     |
| 238 APPLE INC                          | 22,382.17                     |
| 125 APPLE INC                          | 11,940.35                     |
| 100 APPLE INC                          | 10,353.49                     |
| 400 APPLE INC                          | 39,396.44                     |
| 200 APPLE INC                          | 25,546.49                     |
| 200 APPLE INC                          | 25,550.33                     |
| 300 APPLE INC                          | 38,175.07                     |
| 300 APPLE INC                          | 36,806.61                     |
| 300 APPLE INC                          | 38,021.24                     |
| 200 APPLE INC                          | 23,374.25                     |
| 500 APPLE INC                          | 54,859.21                     |
| 200 APPLE INC                          | 23,884.45                     |
| 500 ARES CAPITAL CORP                  | 8,990.55                      |
| 1000 ARES CAPITAL CORP                 | 18,540.00                     |
| 1800 ARES CAPITAL CORP                 | 32,767.40                     |
| 1500 ARES CAPITAL CORP                 | 26,669.04                     |
| 3100 ARES CAPITAL CORP                 | 55,659.96                     |
| 1000 ARES CAPITAL CORP                 | 16,883.64                     |
| 500 ARES CAPITAL CORP                  | 7,436.05                      |
| 500 ARES CAPITAL CORP                  | 7,250.20                      |
| 10.678 ARES CAPITAL CORP-REINVESTMENTS | 175.00                        |
| 300 BANCO BILBOA VIZ ARG SA ADS        | 3,783.68                      |
| 200 BHP BILLITON                       | 14,094.00                     |
| 800 BLACKSTONE GROUP LP                | 35,541.39                     |
| 500 BLACKSTONE GROUP LP                | 21,041.61                     |
| 500 BLACKSTONE GROUP LP                | 15,100.83                     |
| 600 BLACKSTONE GROUP LP                | 21,141.61                     |
| 1000 BLACKSTONE GROUP LP               | 31,947.28                     |
| 200 BOEING CO                          | 0.00                          |
| 300 BOEING CO                          | 0.00                          |
| 400 BP PLC SPONS ADR                   | 22,776.00                     |
| 200 BP PLC SPONS ADR                   | 8,120.00                      |
| 600 BP PLC SPONS ADR                   | 25,084.56                     |
| 1000 BP PLC SPONS ADR                  | 42,424.97                     |
| 500 BP PLC SPONS ADR                   | 20,610.71                     |
| 100 BREITBURN ENERGY PRITNERS          | 1,757.11                      |
| 200 BREITBURN ENERGY PRITNERS          | 3,515.14                      |
| 200 BREITBURN ENERGY PRITNERS          | 3,518.19                      |
| 1000 BREITBURN ENERGY PRITNERS         | 19,320.00                     |
| 500 BREITBURN ENERGY PRITNERS          | 9,460.46                      |
| 1000 BREITBURN ENERGY PRITNERS         | 15,568.56                     |
| 2700 BREITBURN ENERGY PRITNERS         | 50,019.00                     |
| 300 CALAMP CORP                        | 8,271.44                      |
| 120 CALIFORNIA RES CORP                | 916.06                        |
| 200 CALIFORNIA RES CORP                | 1,554.44                      |
| 80 CALIFORNIA RES CORP                 | 677.01                        |

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BOOK VALUE - BEGINNING

|                                 |           |
|---------------------------------|-----------|
| 80 CALIFORNIA RES CORP          | 670.80    |
| 500 CANADIAN OIL SANDS LTD      | 14,510.24 |
| 75 CARE CAP PPTYS INC           | 2,932.73  |
| 75 CARE CAP PPTYS INC           | 2,668.10  |
| 300 CELGENE                     | 26,435.62 |
| 1 CENTRUS ENERGY CORP CL A      | 1,525.36  |
| 100 CHESAPEAKE ENERGY CORP CHK  | 6,737.50  |
| 200 CHESAPEAKE ENERGY CORP CHK  | 8,159.24  |
| 200 CHESAPEAKE ENERGY CORP CHK  | 7,111.37  |
| 600 CHIMERA INVESTMENT CORP     | 12,420.00 |
| 200 CHIMERA INVESTMENT CORP     | 4,035.30  |
| 555 CHIMERA INVESTMENT CORP     | 10,912.91 |
| 300 CITIGROUP INC               | 0.00      |
| 300 CLEAN ENERGY FUELS CORP     | 4,171.22  |
| 500 CLEAN ENERGY FUELS CORP     | 5,554.59  |
| 800 COMCAST CORP                | 0.00      |
| 500 CONOCOPHILLIPS              | 0.00      |
| 500 CONOCOPHILLIPS              | 37,788.44 |
| 500 CONOCOPHILLIPS              | 32,644.85 |
| 1500 COSTAMARE INC              | 18,561.56 |
| 80.19 CRESTWOOD EQUITY PARTNERS | 6,919.67  |
| 67.5 CRESTWOOD EQUITY PARTNERS  | 26,507.68 |
| 38 61 CRESTWOOD EQUITY PARTNERS | 3,331.69  |
| 32 5 CRESTWOOD EQUITY PARTNERS  | 12,260.83 |
| 118.8 CRESTWOOD EQUITY PARTNERS | 10,251.36 |
| 100 CRESTWOOD EQUITY PARTNERS   | 36,077.52 |
| 312.4 CRESTWOOD EQUITY PARTNERS | 25,469.58 |
| 125 DHT HOLDINGS INC            | 22,502.77 |
| 125 DHT HOLDINGS INC            | 16,225.53 |
| 1000 DHT HOLDINGS INC           | 7,976.66  |
| 1000 DONNELLEY R R & SONS CO    | 17,652.13 |
| 1000 DONNELLEY R R & SONS CO    | 16,303.27 |
| 1000 DONNELLEY R R & SONS CO    | 18,406.01 |
| 500 DONNELLEY R R & SONS CO     | 8,853.38  |
| 500 DU PONT EI DE NEMOURS & CO  | 0.00      |
| 300 EATON CORP PLC              | 22,556.16 |
| 200 EATON CORP PLC              | 13,494.52 |
| 300 EATON CORP PLC              | 17,087.09 |
| 800 ENERGY TRANSFER PARTNERS LP | 37,856.00 |
| 450 ENERGY TRANSFER PARTNERS LP | 26,059.91 |
| 200 ENERGY TRANSFER PARTNERS LP | 13,018.01 |
| 500 ENERGY XXI LTD USD          | 11,175.32 |
| 1000 ENERGY XXI LTD USD         | 16,171.13 |
| 300 ENERPLUS CORP               | 4,365.00  |
| 3000 EXELIS INC                 | 0.00      |
| 1000 EXELIS INC                 | 0.00      |
| 200 FACEBOOK INC                | 7,600.00  |
| 300 FACEBOOK INC                | 14,601.97 |
| 200 FACEBOOK INC                | 17,037.66 |
| 150 FACEBOOK INC                | 13,467.92 |
| 150 FACEBOOK INC                | 14,884.56 |
| 21 FORD MOTOR COMPANY           | 368.24    |
| 631 FORD MOTOR COMPANY          | 2,227.93  |
| 1445 FORD MOTOR COMPANY         | 4,753.76  |

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BOOK VALUE - BEGINNING

|   |           |
|---|-----------|
| 300 FREEPORT MCMORAN CP & GLD                                     | 9,957.45  |
| 254 FREEPORT MCMORAN CP & GLD-CONVERT FR RBC ELKS FCX BOT 2/28/13 | 10,000.00 |
| 700 FREEPORT MCMORAN CP & GLD                                     | 23,900.32 |
| 1000 FREEPORT MCMORAN CP & GLD                                    | 39,254.01 |
| 764 FREEPORT MCMORAN CP & GLD                                     | 30,419.99 |
| 500 FREEPORT MCMORAN CP & GLD                                     | 19,782.02 |
| 500 FREEPORT MCMORAN CP & GLD                                     | 18,420.02 |
| 129.5 GENCO SHIPPING & TRADING (FORMERLY BALTIC TRADING LTD)      | 8,395.02  |
| 215.833 GENCO SHIPPING & TRADING (FORMERLY BALTIC TRADING LTD)    | 6,469.80  |
| 431.667 GENCO SHIPPING & TRADING (FORMERLY BALTIC TRADING LTD)    | 12,392.07 |
| 500 GENERAL ELECTRIC COMPANY                                      | 11,536.67 |
| 500 GENERAL ELECTRIC COMPANY                                      | 11,021.20 |
| 1000 GENERAL ELECTRIC COMPANY                                     | 25,672.02 |
| 1000 GENERAL ELECTRIC COMPANY                                     | 24,530.02 |
| 500 GENERAL ELECTRIC COMPANY                                      | 0.00      |
| 1000 GENERAL ELECTRIC COMPANY                                     | 0.00      |
| 2000 GENERAL ELECTRIC COMPANY                                     | 0.00      |
| 200 GILEAD SCIENCE  | 0.00      |
| 200 GILEAD SCIENCE  | 0.00      |
| 200 GILEAD SCIENCE  | 14,615.55 |
| 200 GILEAD SCIENCE  | 18,256.18 |
| 700 GLAXOSMITHKLINE PLC ADS                                       | 33,616.74 |
| 300 GLAXOSMITHKLINE PLC ADS                                       | 14,032.85 |
| 500 GLAXOSMITHKLINE PLC ADS                                       | 22,146.58 |
| 300 GLAXOSMITHKLINE PLC ADS                                       | 12,381.76 |
| 1000 HALCON RESOURCES CORP  | 7,181.15  |
| 300 HALYARD HEALTH, INC   | 14,372.56 |
| 300 HALYARD HEALTH, INC   | 14,020.07 |
| 51 HARRIS CORPORATION   | 4,040.22  |
| 100 HERBALIFE LTD   | 5,710.00  |
| 400 HERBALIFE LTD   | 26,654.99 |
| 300 HERBALIFE LTD   | 21,931.47 |
| 200 HERBALIFE LTD   | 12,187.24 |
| 300 HERBALIFE LTD   | 13,030.71 |
| 500 HOLLYFRONTIER CORP COM  | 21,345.14 |
| 500 HOLLYFRONTIER CORP COM  | 20,115.05 |
| 300 HOLLYFRONTIER CORP COM  | 11,598.38 |
| 300 HOLLYFRONTIER CORP COM  | 13,612.56 |
| 650 HOLLYFRONTIER CORP COM  | 29,213.10 |
| 1000 HOLLYFRONTIER CORP COM                                       | 37,479.08 |
| 700 HOLLYFRONTIER CORP COM  | 28,853.86 |
| 300 HONEYWELL INTERNATIONAL INC                                   | 22,158.00 |
| 300 HONEYWELL INTERNATIONAL INC                                   | 22,158.00 |
| 300 ICAHN ENTERPRISES LP  | 24,160.20 |
| 300 ICAHN ENTERPRISES LP  | 21,836.71 |
| 1000 INVESCO MORTGAGE CAPITAL INC                                 | 21,626.90 |
| 200 JOHNSON & JOHNSON   | 20,697.94 |
| 200 JOHNSON & JOHNSON   | 20,695.96 |
| 125 JARDEN CORP   | 0.00      |
| 300 JOHNSON & JOHNSON   | 0.00      |
| 500 JPMORGAN CHASE & CO   | 24,960.30 |
| 600 JPMORGAN CHASE & CO   | 31,473.86 |
| 500 JPMORGAN CHASE & CO   | 29,389.07 |
| 400 JPMORGAN CHASE & CO   | 25,118.28 |

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BOOK VALUE - BEGINNING

|  |           |
|--|-----------|
| 300 LAS VEGAS SANDS CORP                                     | 14,411.62 |
| 200 LAS VEGAS SANDS CORP                                     | 9,722.55  |
| 500 KINDER MORGAN INCORP                                     | 0.00      |
| 500 KINDER MORGAN INCORP                                     | 0.00      |
| 475 LEHMAN BROTHERS (EXCH 9/08 W/ 25000 CUSIP#282645EB2 LEH) | 25,000.00 |
| 650 LINN ENERGY LLC UTS REP LTD LI                           | 24,595.17 |
| 300 LINN ENERGY LLC UTS REP LTD LI                           | 11,810.39 |
| 300 LYONDELLBASELL   | 26,279.55 |
| 300 LYONDELLBASELL   | 26,042.52 |
| 200 LYONDELLBASELL   | 21,287.77 |
| 200 LYONDELLBASELL   | 16,557.30 |
| 300 LORILLARD INC  | 0.00      |
| 200 LORILLARD INC  | 0.00      |
| 500 LORILLARD INC  | 0.00      |
| 500 LORILLARD INC  | 0.00      |
| 500 LORILLARD INC  | 0.00      |
| 500 LORILLARD INC  | 0.00      |
| 500 LORILLARD INC  | 0.00      |
| 500 LORILLARD INC  | 0.00      |
| 500 MACROGENICS INC  | 0.00      |
| 1000 MANULIFE FINANCIAL CORP                                 | 15,556.41 |
| 1000 MANULIFE FINANCIAL CORP                                 | 18,123.62 |
| 1000 MANULIFE FINANCIAL CORP                                 | 20,442.40 |
| 300 MARATHON OIL CO  | 10,689.40 |
| 500 MARATHON OIL CO  | 18,601.10 |
| 500 MARATHON OIL CO  | 7,718.41  |
| 2000 MCDERMOTT INTERNATIONAL INC                             | 15,499.71 |
| 400 MEDIVATION INC   | 22,218.22 |
| 200 MEDIVATION INC   | 9,525.54  |
| 300 MEDTRONIC INC  | 19,612.33 |
| 100 MICROSOFT CORP   | 4,290.28  |
| 300 MICROSOFT CORP   | 13,554.60 |
| 200 MOBILEYE   | 13,011.18 |
| 200 MOBILEYE   | 9,064.74  |
| 500 NAVIGATOR HOLDINGS                                       | 9,123.23  |
| 500 NAVIGATOR HOLDINGS                                       | 9,907.98  |
| 200 NETFLIX INC  | 23,110.30 |
| 2000 MS CONTINGENT 14 25% AUTOCALL ON WEATHERFORD            | 0.00      |
| 1000 NISKA GAS STORAGE PTNRS                                 | 13,396.59 |
| 1000 NISKA GAS STORAGE PTNRS                                 | 11,976.11 |
| 1000 NISKA GAS STORAGE PTNRS                                 | 16,022.63 |
| 2200 NISKA GAS STORAGE PTNRS                                 | 27,008.33 |
| 1000 NORDIC AMERICAN OFFSHORE LTD                            | 20,522.01 |
| 1000 NORDIC AMERICAN OFFSHORE LTD                            | 19,307.36 |
| 34 NORDIC AMERICAN OFFSHORE LTD                              | 611.36    |
| 1000 NORDIC AMERICAN OFFSHORE LTD                            | 17,553.12 |
| 1000 NORDIC AMERICAN TANKERS LTD                             | 0.00      |
| 2000 NORDIC AMERICAN TANKERS LTD                             | 0.00      |
| 1000 NORDIC AMERICAN TANKERS LTD                             | 0.00      |
| 200 NORTHERN TIER ENERGY LP                                  | 5,386.12  |
| 300 NORTHERN TIER ENERGY LP                                  | 7,556.52  |
| 300 NORTHERN TIER ENERGY LP                                  | 7,402.01  |
| 500 NORTHERN TIER ENERGY LP                                  | 11,241.81 |
| 900 NORTHERN TIER ENERGY LP                                  | 25,603.46 |
| 800 NORTHERN TIER ENERGY LP                                  | 20,390.00 |

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BOOK VALUE - BEGINNING

|                                    |           |
|------------------------------------|-----------|
| 500 NORTHERN TIER ENERGY LP        | 13,287.42 |
| 500 NORTHERN TIER ENERGY LP        | 13,167.29 |
| 75 NOW INC                         | 2,434.01  |
| 200 NXP SEMICONDUCTORS NV          | 20,104.23 |
| 100 NXP SEMICONDUCTORS NV          | 10,024.87 |
| 100 NXP SEMICONDUCTORS NV          | 10,781.01 |
| 200 NXP SEMICONDUCTORS NV          | 17,830.30 |
| 200 OAKTREE CAPITAL GP LLC         | 11,106.91 |
| 300 OCCIDENTAL PETROLEUM CORP      | 25,369.70 |
| 500 OCCIDENTAL PETROLEUM CORP      | 39,885.56 |
| 200 OCCIDENTAL PETROLEUM CORP      | 18,749.41 |
| 200 OCCIDENTAL PETROLEUM CORP      | 18,577.35 |
| 100 PALO ALTO NETWORKS             | 17,329.85 |
| 100 PALO ALTO NETWORKS             | 18,117.40 |
| 500 PENNYMAC MORTGAGE INVESTMENT   | 9,330.61  |
| 1425 PERMIAN BASIN RLTY TR UNIT BI | 18,026.25 |
| 20 PJT PARTNERS INC                | 76.18     |
| 12.5 PJT PARTNERS INC              | 47.61     |
| 12.5 PJT PARTNERS INC              | 47.61     |
| 200 PRUDENTIAL FINANCIAL           | 18,714.16 |
| 200 PRUDENTIAL FINANCIAL           | 15,876.59 |
| 1744 REYNOLDS AMERICAN             | 62,914.80 |
| 256 REYNOLDS AMERICAN              | 9,805.34  |
| 500 ROYAL DUTCH SHELL PLC          | 41,733.93 |
| 250 ROYAL DUTCH SHELL PLC          | 20,977.50 |
| 250 ROYAL DUTCH SHELL PLC          | 20,526.12 |
| 500 ROYAL DUTCH SHELL PLC          | 35,129.61 |
| 400 ROYAL DUTCH SHELL PLC          | 26,099.16 |
| 400 ROYAL DUTCH SHELL PLC          | 24,366.31 |
| 300 SCHLUMBERGER LTD               | 35,261.47 |
| 300 SEADRILL LTD                   | 10,298.90 |
| 300 SEADRILL LTD                   | 11,154.00 |
| 400 SEADRILL LTD                   | 14,556.89 |
| 600 SEADRILL LTD                   | 24,918.71 |
| 500 SEADRILL LTD                   | 21,069.73 |
| 600 SEADRILL LTD                   | 28,231.73 |
| 500 SEADRILL LTD                   | 20,980.20 |
| 500 SEADRILL LTD                   | 18,420.45 |
| 500 SEADRILL LTD                   | 16,817.44 |
| 500 SEADRILL LTD                   | 19,936.08 |
| 500 SEADRILL LTD                   | 10,644.01 |
| 200 SEQUANS COMMUNICATION - ADR    | 2,088.00  |
| 7 SEVENTY SEVEN ENERGY INC         | 387.41    |
| 14 SEVENTY SEVEN ENERGY INC        | 445.84    |
| 14 SEVENTY SEVEN ENERGY INC        | 408.90    |
| 1000 SHIP FINANCE INTL             | 19,514.57 |
| 1000 SHIP FINANCE INTL             | 20,022.87 |
| 1000 SHIP FINANCE INTL             | 15,665.80 |
| 1000 SHIP FINANCE INTL             | 16,234.03 |
| 400 SIEMENS AKTIENGESELLSCHAFT     | 0.00      |
| 1000 SIRIUS XM RADIO INC           | 0.00      |
| 4000 SIRIUS XM RADIO INC           | 0.00      |
| 2000 SIRIUS XM RADIO INC           | 0.00      |
| 300 SIX FLAGS ENTMT CORP           | 0.00      |

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|   | <u>BOOK VALUE - BEGINNING</u> |
|---|-------------------------------|
| 200 SIX FLAGS ENTMT CORP                    | 0.00                          |
| 500 SIX FLAGS ENTMT CORP                    | 0.00                          |
| 200 SKYWORKS SOLUTION                       | 19,288.29                     |
| 200 SKYWORKS SOLUTION                       | 17,959.79                     |
| 80 SOUTH32 LTD                              | 720.00                        |
| 993 SPYGLASS RESOURCES CORP                 | 2,740.68                      |
| 200 STARBUCKS CORP                          | 0.00                          |
| 400 STARBUCKS CORP                          | 15,862.56                     |
| 200 STARBUCKS CORP                          | 16,121.29                     |
| 1000 STARWOOD PROPERTY TRUST INC            | 28,229.32                     |
| 1100 STARWOOD PROPERTY TRUST INC            | 25,259.33                     |
| 500 STARWOOD PROPERTY TRUST INC             | 12,192.72                     |
| 1000 STARWOOD PROPERTY TRUST INC            | 24,913.36                     |
| 1000 STARWOOD PROPERTY TRUST INC            | 25,259.20                     |
| 800 STARWOOD PROPERTY TRUST INC             | 19,794.77                     |
| 200 STARWOOD WAYPOINT                       | 5,768.00                      |
| 500 STARWOOD WAYPOINT                       | 14,158.95                     |
| 500 STARWOOD WAYPOINT                       | 12,895.22                     |
| 1000 STARWOOD WAYPOINT                      | 26,258.70                     |
| 1000 THE CARLYLE GROUP                      | 20,590.55                     |
| 1000 SUPERVALU INC                          | 0.00                          |
| 200 TARGET CORPORATION                      | 0.00                          |
| 500 TARGET CORPORATION                      | 0.00                          |
| 200 TARGET CORPORATION                      | 0.00                          |
| 300 THE EXONE COMPANY                       | 20,508.10                     |
| 300 THE EXONE COMPANY                       | 19,309.77                     |
| 200 THE MOSAIC CO (HLDG CO)                 | 12,300.00                     |
| 100 THE MOSAIC CO (HLDG CO)                 | 6,150.00                      |
| 400 THE MOSAIC CO (HLDG CO)                 | 24,600.00                     |
| 136 THE MOSAIC CO (HLDG CO)                 | 9,488.84                      |
| 1600 TOTAL S A SPON ADR                     | 106,666.22                    |
| 500 TRANSOCEAN LTD                          | 28,134.27                     |
| 500 TRANSOCEAN LTD                          | 25,067.64                     |
| 500 TRANSOCEAN LTD                          | 22,006.27                     |
| 500 TRANSOCEAN LTD                          | 21,935.59                     |
| 500 TRANSOCEAN LTD                          | 23,438.58                     |
| 300 TRIUMPH GROUP INC                       | 0.00                          |
| 200 TRIUMPH GROUP INC                       | 0.00                          |
| 1000 TRIUS THERAPEUTICS INC                 | 0.00                          |
| 1000 UBS CONTINGENT 12% AUTOCALL ON ALIBABA | 10,000.00                     |
| 200 VALE S A SPON ADR                       | 6,541.74                      |
| 1000 VALE S A SPON ADR                      | 19,319.80                     |
| 1000 VALE S A SPON ADR                      | 16,393.82                     |
| 1000 VALE S A SPON ADR                      | 14,656.31                     |
| 1000 VALE S A SPON ADR                      | 14,605.77                     |
| 1000 VALE S A SPON ADR                      | 15,128.44                     |
| 1000 VALE S A SPON ADR                      | 14,169.35                     |
| 525 VECTOR GROUP LTD                        | 10,516.54                     |
| 525 VECTOR GROUP LTD                        | 11,242.41                     |
| 525 VECTOR GROUP LTD                        | 12,699.32                     |
| 500 VECTOR GROUP LTD                        | 11,544.57                     |
| 166.50 VECTUS INC                           | 2,131.19                      |
| 55.50 VECTUS INC                            | 793.80                        |
| 300 VENTAS INC                              | 19,713.81                     |

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|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 300 VENTAS INC   | 17,935.01                     |
| 400 VENTAS INC   | 21,890.72                     |
| 1000 VEREIT INC. (FORMERLY AMERICAN RLTY CAP PPTYS INC)  | 14,566.70                     |
| 4000 VEREIT INC. (FORMERLY AMERICAN RLTY CAP PPTYS INC)  | 54,076.90                     |
| 1000 VEREIT INC. (FORMERLY AMERICAN RLTY CAP PPTYS INC)  | 14,171.58                     |
| 1000 VEREIT INC. (FORMERLY AMERICAN RLTY CAP PPTYS INC)  | 12,832.55                     |
| 1000 VEREIT INC. (FORMERLY AMERICAN RLTY CAP PPTYS INC)  | 12,372.24                     |
| 1000 VODAFONE GROUP PLC                                  | 33,332.58                     |
| 400 WASTE MGMT INC                                       | 0.00                          |
| 200 WEATHERFORD INTERNATIONAL LTD                        | 2,650.35                      |
| 500 WEATHERFORD INTERNATIONAL LTD                        | 8,200.69                      |
| 119 WELLS FARGO COMPANY                                  | 23,474.43                     |
| 1000 WESTERN UN  | 0.00                          |
| 500 WESTERN UN   | 9,698.77                      |
| 200 WESTPORT INNOVATIONS INC                             | 9,077.94                      |
| 500 WILLIAMS CO INC                                      | 0.00                          |
| 500 WILLIAMS CO INC                                      | 19,540.10                     |
| 300 WILLIAMS CO INC                                      | 17,680.85                     |
| 200 WYNN RESORTS LTD                                     | 25,779.00                     |
| 200 WYNN RESORTS LTD                                     | 15,439.43                     |
| 300 XILINX INC   | 0.00                          |
| 300 XILINX INC   | 0.00                          |
| 400 XILINX INC   | 0.00                          |
| 600 AMTRUST FINL SERVICES                                | 15,000.00                     |
| 1000 BREITBURN EGY PARTNER LP 8.25%                      | 25,505.00                     |
| 1000 BREITBURN EGY PARTNER LP 8.25%                      | 26,106.50                     |
| 1000 CITIGROUP INC 6.875%                                | 26,141.80                     |
| 1000 COSTAMARE INC 8.5%                                  | 25,286.50                     |
| 1000 COSTAMARE INC 8.5%                                  | 25,506.40                     |
| 1000 DIANA SHIPPING INC 8.875%                           | 25,000.00                     |
| 1000 DIANA SHIPPING INC 8.875%                           | 25,726.50                     |
| 1000 GASLOG LTD 8.75%                                    | 25,486.50                     |
| 2000 INVESCO MTG CAP INC 7.75%                           | 50,000.00                     |
| 150 KKR FINL HOLDINGS 7.3.75%                            | 0.00                          |
| 1000 KKR FINL HOLDINGS 7.3.75%                           | 0.00                          |
| 1000 LEGACY RES LP FSD/FLT 8%                            | 25,000.00                     |
| 1000 MORGAN STANLEY 6.875%                               | 0.00                          |
| 1000 NORTHSTAR REALTY FIN 8.75%                          | 25,476.50                     |
| 1000 NORTHSTAR REALTY FIN 8.75%                          | 25,706.40                     |
| 1000 TEEKAY OFFSHORE PARTNER 8.5%                        | 25,000.00                     |
| 1000 TSAKOS EGY NAV LTD 8.75%                            | 25,000.00                     |
| 1200 ALPINE GLOBAL PREMIER PROPER                        | 16,836.77                     |
| 600 ALPINE GLOBAL PREMIER PROPER                         | 8,422.59                      |
| 100 ALPINE GLOBAL PREMIER PROPER                         | 1,022.28                      |
| 900 ALPINE GLOBAL PREMIER PROPER                         | 9,211.31                      |
| 1000 ALPINE GLOBAL PREMIER PROPER                        | 7,285.24                      |
| 131 ALPINE GLOBAL PREMIER PROPER                         | 928.27                        |
| 2337.477 ALPINE GLOBAL PREMIER PROPER                    | 18,699.81                     |
| 3700 ALPINE GLOBAL PREMIER PROPER                        | 25,558.10                     |
| 494.255 ALPINE GLOBAL PREMIER PROPER-REINVESTMENT        | 3,924.25                      |
| 1062.301 ALPINE TOTAL DYNAMIC DIVIDEND FUND              | 42,500.00                     |
| 631.562 ALPINE TOTAL DYNAMIC DIVIDEND FUND               | 0.00                          |
| 583.137 ALPINE TOTAL DYNAMIC DIVIDEND FUND-REINVESTMENTS | 10,472.50                     |
| 600 BLACKROCK KELSO CAPITAL CORP                         | 7,275.73                      |

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|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 400 BLACKROCK KELSO CAPITAL CORP                                     | 4,857.21                      |
| 500 BLACKROCK KELSO CAPITAL CORP                                     | 5,200.73                      |
| 950 BLACKROCK KELSO CAPITAL CORP                                     | 10,012.73                     |
| 1900 BLACKROCK KELSO CAPITAL CORP                                    | 20,158.59                     |
| 2000 BLACKROCK KELSO CAPITAL CORP                                    | 19,428.22                     |
| 2000 BLACKROCK CREDIT ALL INC TR IV                                  | 28,060.00                     |
| 2100 BLACKROCK CREDIT ALL INC TR IV                                  | 26,451.13                     |
| 1800 BLACKROCK CREDIT ALL INC TR IV                                  | 24,087.91                     |
| 13000 BLACKROCK DEBT STRATEGY FD INC                                 | 54,216.50                     |
| 1900 BLACKROCK GBL OPP EQ TR   | 25,938.46                     |
| 5100 BLACKROCK GBL OPP EQ TR   | 75,317.18                     |
| 1800 BLACKROCK GBL OPP EQ TR   | 25,018.78                     |
| 10200 BLACKROCK INTL GRWTH   | 83,834.96                     |
| 2646.17 BLACKROCK RES & COMM (FORMERLY BLACKROCK REAL ASSET EQUITY)  | 36,225.00                     |
| 1360.888 BLACKROCK RES & COMM (FORMERLY BLACKROCK REAL ASSET EQUITY) | 22,588.45                     |
| 800 BLACKROCK RES & COMM (FORMERLY BLACKROCK REAL ASSET EQUITY)      | 13,171.83                     |
| 30.942 BLACKROCK RES & COMM (FORMERLY BLACKROCK REAL ASSET EQUITY)   | 489.24                        |
| 1300 BLACKROCK BUILD AMERICA BD TR                                   | 27,182.18                     |
| 2500 BLACKROCK BUILD AMERICA BD TR                                   | 49,685.15                     |
| 1300 BLACKROCK BUILD AMERICA BD TR                                   | 25,979.01                     |
| 1300 BLACKROCK BUILD AMERICA BD TR                                   | 24,236.46                     |
| 1200 BLACKROCK BUILD AMERICA BD TR                                   | 24,372.43                     |
| 2500 BLACKROCK BUILD AMERICA BD TR                                   | 52,779.62                     |
| 5000 BLACKROCK BUILD AMERICA BD TR                                   | 108,012.50                    |
| 1250 BLACKSTONE/GSO STRAT CREDIT FD                                  | 25,000.00                     |
| 2450 CALAMOS GLOBAL DYNAMIC CEF                                      | 23,106.84                     |
| 3000 CALAMOS GLOBAL DYNAMIC CEF                                      | 29,601.05                     |
| 2700 CALAMOS GLOBAL DYNAMIC CEF                                      | 24,551.97                     |
| 3334 CALAMOS STRG TTL RETURN FD                                      | 35,084.34                     |
| 2100 CALAMOS STRG TTL RETURN FD                                      | 25,287.19                     |
| 200 CALAMOS STRG TTL RETURN FD                                       | 2,413.03                      |
| 2100 CALAMOS STRG TTL RETURN FD                                      | 25,594.86                     |
| 2200 CALAMOS STRG TTL RETURN FD                                      | 25,894.24                     |
| 1100 CENTER COAST MLP  | 19,577.74                     |
| 2500 CLEARBRIDGE AMERN ENGY MLP FND                                  | 50,000.00                     |
| 1250 CLEARBRIDGE AMERN ENGY MLP FND                                  | 26,026.34                     |
| 1300 CLEARBRIDGE AMERN ENGY MLP FND                                  | 25,022.86                     |
| 3000 CLEARBRIDGE AMERN ENGY MLP FND                                  | 50,549.79                     |
| 1500 CLEARBRIDGE AMERN ENGY MLP FND                                  | 25,795.62                     |
| 1350 CLEARBRIDGE AMERN ENGY MLP FND                                  | 24,407.50                     |
| 3100 CLEARBRIDGE AMERN ENGY MLP FND                                  | 50,230.97                     |
| 500 CLEARBRIDGE AMERN ENGY MLP FND                                   | 7,043.61                      |
| 881 COHEN & STEERS INFRASTRUCTURE FD                                 | 17,796.20                     |
| 1100 COHEN & STEERS INFRASTRUCTURE FD                                | 25,956.75                     |
| 2100 DOUBLELINE INCOME SOLUTIONS FD                                  | 47,294.30                     |
| 1200 DOUBLELINE INCOME SOLUTIONS FD                                  | 25,756.69                     |
| 1400 DOUBLELINE INCOME SOLUTIONS FD                                  | 29,888.00                     |
| 1000 DOUBLELINE INCOME SOLUTIONS FD                                  | 21,955.95                     |
| 1400 DOUBLELINE INCOME SOLUTIONS FD                                  | 25,370.82                     |
| 1400 DUFF & PHELPS SLCT ENGY   | 24,637.72                     |
| 2300 DUFF & PHELPS SLCT ENGY   | 42,292.92                     |
| 1100 DUFF & PHELPS SLCT ENGY   | 19,274.17                     |
| 1700 DUFF & PHELPS SLCT ENGY   | 24,700.67                     |
| 1000 DUFF & PHELPS SLCT ENGY   | 8,770.23                      |

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|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 1000 DUFF & PHELPS SLCT ENGY                         | 9,388.57                      |
| 1000 DUFF & PHELPS SLCT ENGY                         | 8,566.09                      |
| 1000 DUFF & PHELPS SLCT ENGY                         | 8,539.12                      |
| 2500 EATON VAN TAX MG CEF                            | 22,744.07                     |
| 1250 EATON VAN TAX MG CEF                            | 13,502.15                     |
| 2500 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED      | 50,000.00                     |
| 1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED      | 16,282.68                     |
| 1000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED      | 16,280.02                     |
| 700 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED       | 6,427.66                      |
| 300 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED       | 2,761.38                      |
| 2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED      | 22,518.51                     |
| 10100 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED     | 86,391.30                     |
| 2000 EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED      | 18,945.06                     |
| 2000 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT        | 36,569.97                     |
| 50 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT          | 851.92                        |
| 1800 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT        | 30,435.51                     |
| 50 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT          | 844.92                        |
| 1000 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT        | 13,241.46                     |
| 2100 EATON VANCE TAX-MANAGED BUY-WRITE OPPORT        | 27,543.51                     |
| 900 FIRST TR INTER DUR PRF & INC                     | 21,107.46                     |
| 3700 FIRST TR INTER DUR PRF & INC                    | 85,022.83                     |
| 1500 FIRST TR INTER DUR PRF & INC                    | 25,119.03                     |
| 1000 FIRST TR INTER DUR PRF & INC                    | 14,883.37                     |
| 1670 FLAHERY & CRUMRINE PFD INC                      | 0.00                          |
| 3400 FLAHERY & CRUMRINE PFD INC                      | 0.00                          |
| 2000 FLAHERY & CRUMRINE PFD INC                      | 0.00                          |
| 3700 FLAHERY & CRUMRINE PFD INC                      | 0.00                          |
| 300 GAMCO GLOBAL GOLD NAT RES                        | 4,342.00                      |
| 700 GAMCO GLOBAL GOLD NAT RES                        | 9,890.00                      |
| 1000 GAMCO GLOBAL GOLD NAT RES                       | 13,350.78                     |
| 1000 GAMCO GLOBAL GOLD NAT RES                       | 13,413.45                     |
| 1000 GAMCO GLOBAL GOLD NAT RES                       | 12,690.79                     |
| 13 833 GAMCO GLOBAL GOLD NAT RES                     | 182.47                        |
| 500 GOLDMAN SACHS MLP INC                            | 7,109.55                      |
| 1000 GOLDMAN SACHS MLP INC                           | 13,793.24                     |
| 1000 GOLDMAN SACHS MLP INC                           | 13,479.52                     |
| 500 GOLDMAN SACHS MLP INC                            | 6,694.48                      |
| 1000 GOLDMAN SACHS MLP INC                           | 12,637.99                     |
| 500 GOLDMAN SACHS MLP INC                            | 6,192.50                      |
| 1000 GOLDMAN SACHS MLP INC                           | 12,436.57                     |
| 1000 GOLDMAN SACHS MLP INC                           | 12,501.34                     |
| 7587 INVESCO VAN KAMPEN CALIF VALUE                  | 102,727.98                    |
| 200 ISHARES MSCI BRAZIL INDEX FUND                   | 15,974.36                     |
| 100 ISHARES MSCI BRAZIL INDEX FUND                   | 6,486.93                      |
| 100 ISHARES MSCI BRAZIL INDEX FUND                   | 5,429.32                      |
| 400 ISHARES MSCI BRAZIL INDEX FUND                   | 9,909.11                      |
| 800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  | 6,757.63                      |
| 200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  | 1,694.43                      |
| 100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  | 896.51                        |
| 200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  | 1,796.39                      |
| 800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  | 7,209.02                      |
| 800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  | 7,209.85                      |
| 1149 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY | 10,457.17                     |
| 100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY  | 910.70                        |

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|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 1051 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY                 | 9,582.22                      |
| 100 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY                  | 841.32                        |
| 200 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY                  | 1,683.55                      |
| 900 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY                  | 7,580.91                      |
| 1800 MADISON/CLAYMORE COVERED CALL & EQUITY STRATEGY                 | 15,167.00                     |
| 500 MARKET VECTORS RUSSIA ETF  | 11,892.44                     |
| 100 NUVEEN BUILD AMER BD   | 0.00                          |
| 300 NUVEEN BUILD AMER BD   | 0.00                          |
| 400 NUVEEN BUILD AMER BD   | 0.00                          |
| 100 NUVEEN BUILD AMER BD   | 0.00                          |
| 400 NUVEEN BUILD AMER BD   | 0.00                          |
| 1300 NUVEEN BUILD AMER BD  | 23,933.54                     |
| 12300 NUVEEN BUILD AMER BD   | 257,808.00                    |
| 400 NUVEEN BUILD AMER BD   | 7,627.74                      |
| 106.508 NUVEEN BUILD AMER BD   | 2,206.45                      |
| 6100 NUVEEN CAL DIV ADV MUNI FD 2                                    | 0.00                          |
| 1000 NUVEEN CORE EQUITY ALPHA FUND                                   | 13,011.44                     |
| 200 NUVEEN CORE EQUITY ALPHA FUND                                    | 2,604.83                      |
| 1000 NUVEEN LONG/SHT CMDTY TTL RTN                                   | 25,000.00                     |
| 500 NUVEEN LONG/SHT CMDTY TTL RTN                                    | 10,702.24                     |
| 912.650 NUVEEN NASDAQ 100 (FORMERLY 1300 001 NUVEEN EQTY PRE ADV FD) | 16,523.01                     |
| 1474.280 NUVEEN NASDAQ 100 (FORMERLY 2100 NUVEEN EQTY PRE ADV FD)    | 26,404.90                     |
| 46 070 NUVEEN NASDAQ 100 (FORMERLY 65 623 NUVEEN EQTY PRE ADV FD)    | 834.07                        |
| 4200 NUVEEN REAL EST INC FD  | 51,164.26                     |
| 4700 NUVEEN REAL EST INC FD  | 49,740.49                     |
| 2400 NUVEEN REAL EST INC FD  | 24,771.60                     |
| 1300 NUVEEN EQTY PREMIUM INCM FD                                     | 15,559.11                     |
| 2000 NUVEEN EQTY PREMIUM INCM FD                                     | 25,595.27                     |
| 2000 NUVEEN EQTY PREMIUM INCM FD                                     | 25,783.91                     |
| 1000 PERITUS HIGH YIELD ETF  | 53,368.41                     |
| 1000 PERITUS HIGH YIELD ETF  | 53,532.94                     |
| 900 PERITUS HIGH YIELD ETF   | 48,615.67                     |
| 1000 PIMCO DYNAMIC CREDIT INC FD                                     | 25,000.00                     |
| 1000 PIMCO DYNAMIC CREDIT INC FD                                     | 25,191.02                     |
| 1000 PIMCO DYNAMIC CREDIT INC FD                                     | 23,540.50                     |
| 2300 PIMCO DYNAMIC CREDIT INC FD                                     | 51,203.85                     |
| 825 PIMCO DYNAMIC CREDIT INC   | 18,941.75                     |
| 2000 PIMPCO FLOATING RATE  | 40,000.00                     |
| 3725 POWERSHARES QQQ TR  | 0.00                          |
| 500 PROSPECT CAPITAL CORP  | 5,977.72                      |
| 2000 PROSPECT CAPITAL CORP   | 22,775.74                     |
| 2900 PROSPECT CAPITAL CORP   | 32,018.74                     |
| 2000 PROSPECT CAPITAL CORP   | 20,202.15                     |
| 1500 PROSPECT CAPITAL CORP   | 16,010.09                     |
| 2000 PROSPECT CAPITAL CORP   | 19,812.50                     |
| 1000 PROSPECT CAPITAL CORP   | 8,601.38                      |
| 2000 PROSPECT CAPITAL CORP   | 16,337.23                     |
| 300 PUREFUNDS ISE CYBE SECURITY                                      | 9,776.57                      |
| 500 PUREFUNDS ISE CYBE SECURITY                                      | 16,986.70                     |
| 500 THE INDIA FUND INC   | 14,432.02                     |
| 5450 VOYA GLOBAL EQUITY DIVIDEND                                     | 45,167.45                     |
| 2650 VOYA GLOBAL EQUITY DIVIDEND                                     | 24,337.53                     |
| 1700 WELLS FARGO ADVANTAGE GLOBAL D                                  | 34,000.00                     |
| 2000 WELLS FARGO ADVANTAGE GLOBAL D                                  | 28,756.41                     |

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|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 12 04 WELLS FARGO ADVANTAGE GLOBAL D         | 184.11                        |
| 1600 WESTERN ASSET GLOBAL HIGH INCOME FD INC | 21,442.68                     |
| 1400 WESTERN ASSET GLOBAL HIGH INCOME FD INC | 18,093.10                     |
| 3700 WESTERN ASSET GLOBAL HIGH INCOME FD INC | 49,900.63                     |
| 2000 WESTERN ASSET GLOBAL HIGH INCOME FD INC | 25,013.23                     |
| 1900 WESTERN ASSET GLOBAL HIGH INCOME FD INC | 24,644.65                     |
| 50 WESTERN ASSET MIDDLE MKT INC              | 51,500.00                     |
| 300 WISDOMTREE EUROPE HEDGED EQUIT           | 20,378.67                     |
| TRAVELCENTERS OF AMERICA                     | 1,150.00                      |
| TRAVELCENTERS OF AMERICA                     | 23,856.50                     |
| NATIONAL GENERAL HOLDINGS                    | 24,701.20                     |
| 136.268 CLEARBRIDGE AGGRESSIVE GWTH A        | 20,000.00                     |
| 127 91 CLEARBRIDGE AGGRESSIVE GWTH A         | 20,000.00                     |
| 95 863 CLEARBRIDGE AGGRESSIVE GWTH A         | 18,000.00                     |
| 1553.76 CLEARBRIDGE TACTICAL DIV INC A       | 25,000.00                     |
| 1440.092 CLEARBRIDGE TACTICAL DIV INC A      | 25,000.00                     |
| 4220.597 CLEARBRIDGE TACTICAL DIV INC A      | 75,000.00                     |
| 1646.542 CLEARBRIDGE TACTICAL DIV INC A      | 30,000.00                     |
| 2464.403 CLEARBRIDGE TACTICAL DIV INC A      | 45,000.00                     |
| 1117.943 CLEARBRIDGE TACTICAL DIV INC A      | 20,000.00                     |
| 5571.031 CLEARBRIDGE TACTICAL DIV INC A      | 100,000.00                    |
| 2858.405 CLEARBRIDGE TACTICAL DIV INC A      | 50,000.00                     |
| 5431.477 CLEARBRIDGE TACTICAL DIV INC A      | 100,000.00                    |
| 5350.107 CLEARBRIDGE TACTICAL DIV INC A      | 100,000.00                    |
| 2663.479 CLEARBRIDGE TACTICAL DIV INC A      | 50,000.00                     |
| 3052.106 CLEARBRIDGE TACTICAL DIV INC A      | 50,000.00                     |
| 2457.571 LEGG MASON MILLER INC               | 25,000.00                     |
| 12593 64 LEGG MASON MILLER INC               | 100,000.00                    |
| 2415 383 OPPENHEIMER GLB STRAT INC A         | 0.00                          |
| 11820.331 OPPENHEIMER GLB STRAT INC A        | 0.00                          |
| 11961.722 OPPENHEIMER GLB STRAT INC A        | 0.00                          |
| 9546.539 OPPENHEIMER GLB STRAT INC A         | 0.00                          |
| 15241.668 OPPENHEIMER GLB STRAT INC A        | 0.00                          |
| 13127.275 OPPENHEIMER ROCH CA MUNI A         | 115,520.01                    |
| 45480.516 OPPENHEIMER ROCH HI YLD MUNI A     | 342,098.27                    |
| 14388.489 OPPENHEIMER ROCH HI YLD MUNI A     | 0.00                          |
| 27855.153 WESTERN ASSET GLB HI YLD A         | 200,000.00                    |
| 16021.362 WESTERN ASSET GLB HI YLD A         | 120,000.00                    |
| 6684.492 WESTERN ASSET GLB HI YLD A          | 50,000.00                     |
| 3984.064 WESTERN ASSET GLB HI YLD A          | 30,000.00                     |
| 5420.054 WESTERN ASSET GLB HI YLD A          | 40,000.00                     |
| 20463 847 WESTERN ASSET GLB HI YLD A         | 150,000.00                    |
| 17186.484 WESTERN ASSET SHT DUR HI INC A     | 110,000.00                    |
| 4346.817 WESTERN ASSET SHT DUR HI INC A      | 28,000.00                     |
| 15672.962 WESTERN ASSET SHT DUR HI INC A     | 100,000.00                    |
| 3923.626 WESTERN ASSET SHT DUR HI INC A      | 25,000.00                     |
| 8991.637 WESTERN ASSET SHT DUR HI INC A      | 50,000.00                     |
| 500 NORTHERN TIER ENERGY LP                  | 11,420.70                     |
| 2450 BLACKROCK BUILD AMERICA BD TR           | 0.00                          |
| 1000 GAMCO GLOBAL GOLD NAT RES               | 11,022.02                     |
| 2797.985 CLEARBRIDGE TACTICAL DIV INC A      | 50,006.50                     |
| CITY NATL CORP DEP SH REPSTG                 | 122,052.70                    |
| CNI MULTI-ASSET FUND CL                      | 200,085.00                    |
| ROCHDALE DIV & INCOME PORT CLASS             | 220,000.00                    |

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|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 1480 AMERICAN CAPITAL AGENCY CORP                        | 50,009.20                     |
| 5044 ANNALY CAPITAL MANAGEMENT                           | 49,996.15                     |
| 800 APPLE INC  | 87,097.97                     |
| 1139 BLACKROCK BUILD AMERICA BOND FUND                   | 25,036.48                     |
| 5000 BROOKFIELD MORTGAGE OPPORTURNITY                    | 100,000.00                    |
| 3400 DOUBLELINE INCOME SOLUTIONS FD                      | 85,000.00                     |
| 6537 DOUBLELINE OPPORTUNISTIC CREDIT FD                  | 155,075.69                    |
| 1425 DUFF & PHELPS SELECT ENERGY MLP FUND INC            | 24,689.07                     |
| 2280 FIRST TRUST INTERMEDIATE DURATION PFD & INCOME FUND | 49,982.30                     |
| 2500 GOLDMAN SACHS MLP INCOME OPPORTURNITES FUND         | 50,000.00                     |
| 1720 SHARES MADISON STRATEGIC SECTOR PREMIUM FUND        | 20,988.60                     |
| 1000 NUVEEN LONG/SHORT COMMODITY TOTAL                   | 25,000.00                     |
| 7297 NUVEEN PREFERRED & INCOME TERM FUND                 | 175,073.77                    |
| 2000 PIMCO DYNAMIC CREDIT INCOME FUND                    | 50,000.00                     |
| 1250 TEKLA HEALTHCARE OPPORTUNITIES FUND                 | 25,000.00                     |
| 9958.90 DOUBLELINE TOTAL RETURN BOND FD I                | 116,993.55                    |
| 16679.713 CITY NATIONAL ROCHDALE FIXED INCOME            | 455,014.83                    |
| 35778.175 EATON VANCE FLOATING-RATE ADVANTAGE            | 0.00                          |
| 67859.017 VANGUARD HIGH YIELD CORPORATE FUND             | 0.00                          |
| 61618.743 CITY NATIONAL ROCHDALE EMERGING MARKETS        | 2,150,000.00                  |
| 98039.217 STONE RIDGE REINSURANCE RISK PREMIUM INTERVAL  | 1,000,000.00                  |
| 4300 AGL RESOURCES INC                                   | 0.00                          |
| 5900 ALTRIA GROUP INC                                    | 200,415.33                    |
| 4700 AMERICAN ELECTRIC POWER CO INC                      | 207,603.80                    |
| 21440 ASSOCIATED ESTATES RLTY CORP REIT                  | 0.00                          |
| 9350 AT & T  | 326,046.24                    |
| 4600 B & G FOODS INC                                     | 138,384.56                    |
| 2000 B & G FOODS INC                                     | 57,638.60                     |
| 3900 CINCINNATI FINANCIAL CORP                           | 187,806.25                    |
| 7900 CONSOLIDATED COMMUN HOLDINGS INC                    | 194,041.38                    |
| 3170 DOMINION RESOURCES INC                              | 214,150.30                    |
| 2500 DU PONTE E I DE NEMOURS & CO                        | 0.00                          |
| 3100 DUKE ENERGY CORP                                    | 203,121.30                    |
| 4230 EPR PROPERTIES REIT                                 | 214,660.23                    |
| 5400 FIRSTENERGY CORP                                    | 0.00                          |
| 6225 GENERAL MILLS INC                                   | 335,940.87                    |
| 12400 GRAMERCY PROPERTY TRUST INC REIT                   | 273,830.94                    |
| 8100 GOVERNMENT PPTYS INCOME REIT                        | 0.00                          |
| 2700 HASBRO INC  | 149,210.10                    |
| 9750 HEALTH CARE TR AMER INC A REIT                      | 207,524.95                    |
| 4600 HOME PROPERTIES INC                                 | 0.00                          |
| 1850 KIMBERLY CLARK CORP                                 | 214,488.63                    |
| 5482 KINDER MORGAN INC                                   | 227,694.96                    |
| 4000 KRAFT FOODS GROUP INC COM                           | 0.00                          |
| 4725 LAMAR ADVERTISING CO                                | 251,681.84                    |
| 5600 LIBERTY PPRPERTY TRUST REIT                         | 197,078.56                    |
| 1400 LOCKHEED MARTIN CORP                                | 297,830.40                    |
| 5400 LTC PPTYS INC COM                                   | 198,642.24                    |
| 3580 MID AMER APRTMENT COMM                              | 279,431.55                    |
| 4950 MATTEL INC COM                                      | 0.00                          |
| 10000 NATRIONAL RETAIL PPTYS INC REIT                    | 332,451.00                    |
| 4800 EVERSOURCE ENERGY (FORMERLY NORTHEAST UTILITIES)    | 202,409.28                    |
| 4600 PAYCHEX INC   | 188,633.54                    |
| 3500 PHILIP MORRIS INTL INC COM                          | 311,312.80                    |

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|  | <u>BOOK VALUE - BEGINNING</u> |
|--|-------------------------------|
| 6500 PPL CORP COM  | 177,811.03                    |
| 18700 PROSPECT CAPITAL CORPORATION                         | 0.00                          |
| 4300 SCANA CORP NEW COM                                    | 198,709.02                    |
| 2400 SELECT INCOME REIT                                    | 0.00                          |
| 6000 SPECTRA ENERGY CORP                                   | 209,565.60                    |
| 6200 SYSCO CORP COM  | 204,420.20                    |
| 4500 TRANSCANADA CORP COM                                  | 202,788.45                    |
| 4600 UIL HOLDINGS CORP                                     | 176,629.42                    |
| 6615 VECTOR GROUP LTD COM                                  | 97,216.80                     |
| 5800 VERIZON COMMUNICATIONS COM                            | 280,897.57                    |
| 3850 WELLTOWER INC REIT                                    | 244,533.81                    |
| 3000 WP CAREY INC REIT                                     | 175,581.21                    |
| 7300 XCEL ENERGY INC COM                                   | 201,778.57                    |
| 3500 AMERIGAS PARTNERS L P LTD PARTNERSHIP                 | 162,676.25                    |
| 5000 BROOKFIELD INFRASTR PARTNERS LIMITED PARTNERSHIP      | 180,227.00                    |
| 3100 BUCKEYE PARTNERS L P SHS BENE INT                     | 207,383.80                    |
| 2680 CEDAR FAIR LP   | 154,795.72                    |
| 16100 COMPASS DIVERSIFIED HOLDINGS LIMITED                 | 309,910.51                    |
| 10000 ENBRIDGE ENERGY PARTNERS L P LTD PARTNERSHIP INT     | 293,849.00                    |
| 4480 ENERGY TRANSFER PARTNERS L P PARTNERSHIP INT          | 273,348.19                    |
| 6900 ENTERPRISE PRODS PARTNERS LTS PARTNERSHIP             | 199,807.79                    |
| 2500 KINDER MORGAN ENERGY PARTNERS L P SHS BENE INT        | 0.00                          |
| 1800 NUSTAR ENERGY LIMITED PARTNERSHIP                     | 75,870.67                     |
| 8000 REGENCY ENERGY PARTNERS LTD                           | 0.00                          |
| 4650 SUBURBAN PROPANE PARTNERS L P SHS BENE INT            | 213,496.97                    |
| 10465 POWERSHARES PREFERRED PORTFOLIO                      | 152,143.29                    |
| 5135 POWERSHARES PREFERRED PORTFOLIO                       | 75,639.07                     |
| 987662.4 ALCENTRA EUROPEAN CREDIT OPPORTUNITIES            | 931,850.07                    |
| 44860.61 OBERLAND HEALTHCARE ACCESS FUND                   | 63,612.22                     |
| 4700 WILLIAMS PARTNERS LIMITED PARTNERSHIP                 | 0.00                          |
| 1993381.97 ROCHDALE HIGH YIELD ALTERNATIVE STRATEGIES FUND | 2,000,000.00                  |
| 47619.528 FS INVESTMENT CORPORATION II                     | 504,767.00                    |
| 45045.500 CORPORATE CAPITAL TRUST, INC.                    | 509,014.15                    |
| 1000 ENERGY XXI LTD  | 0.00                          |
| 950 ADVISORSHARES TR PERITUS HIGH YIELD ETF                | 0.00                          |
| 400 BOEING CO  | 0.00                          |
| 930 ISHARES CORE S&P MID-CAP ETF                           | 0.00                          |
| 860 ISHARES INTERNATIONAL DEVELOP PROPERTY ETF             | 0.00                          |
| 2450 ISHARES ASIA DEVELOP REAL ESTATE ETF                  | 0.00                          |
| 630 KINDER MORGAN ENERGY PARTNERS LP                       | 0.00                          |
| 318 MAGNUM HUNTER RES CORP DEL COM                         | 0.00                          |
| 12450 NUVEEN EQTY PREM ADVANTAGE CLOSED END FD             | 0.00                          |
| 12737.001 COHEN AND STEERS INT REALTY INC CL               | 0.00                          |
| 3281.817 DIREXION INDEXED COMMODITY STRATEGY               | 0.00                          |
| 14952.639 DOUBLELINE TOTAL RETURN BOND FD CL               | 0.00                          |
| 1573.604 FIRST EAGLE GLOBAL CLASS                          | 0.00                          |
| 1450 WISDOMTREE EMERG MKTS EQUITY INCOME FUND              | 0.00                          |
| 3426.141 AMERICAN CAPITAL INCOME BUILDER CL F2             | 200,050.00                    |
| 8650 ISHARES MORTGAGE REAL ESTATE CAPPED ETF               | 108,231.80                    |
| 1275 ISHARES TR US PFD STK ETF                             | 50,111.33                     |
| 640 ISHARES TR US PFD STK ETF                              | 25,094.91                     |
| 650 WISDOMTREE TR GLOBAL HIGH DIVID FD                     | 24,883.45                     |
| 600 WISDOMTREE TR GLOBAL HIGH DIVID FD                     | 24,682.95                     |
| 255 SHIP FINANCE INTERNATIONAL                             | 4,470.15                      |

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BOOK VALUE - BEGINNING

|  |            |
|--|------------|
| 1075 GARMIN LTD COM                                    | 50,446.95  |
| 4450 AT&T INC COM                                      | 152,010.61 |
| 1200 AMERIGAS PARTNERS LP UTS                          | 47,097.63  |
| 200 APPLE INC  | 25,090.95  |
| 3050 ARES CAPITAL CORP                                 | 50,284.15  |
| 1050 BP PLC ADR  | 49,378.95  |
| 5000 BLACKROCK TAXABLE MUNICIPAL BOND TRUST            | 101,762.91 |
| 3200 BLACKROCK ENERGY & RES TR                         | 50,208.91  |
| 640 CHEVRON CORP                                       | 50,041.87  |
| 1800 CONSOLIDATED EDISON HLDG CO                       | 100,299.30 |
| 250 CUMMINS INC  | 25,880.45  |
| 2000 DONNELLY RR & SONS                                | 34,107.75  |
| 2000 DONNELLY RR & SONS                                | 30,329.95  |
| 600 DOW CHEMICAL CO                                    | 25,344.15  |
| 2325 DUFF & PHELPS SLCT ENGY MLP FD                    | 24,759.20  |
| 1475 DUKE ENERGY CORP                                  | 102,264.92 |
| 1330 ENERGYTRANSFER PARTNERS LP UT LTD PARTNERSHIP INT | 56,894.07  |
| 3500 FRANCE TELECOM SPONS ADR REP CONTINGENT VALUE RT  | 0.00       |
| 16400 GAMCOM GLOBAL GOLD NAT RES & INCOME COM          | 182,063.73 |
| 1000 GENERAL ELECTRIC CO                               | 24,477.85  |
| 1150 GLAXOSMITHKLINE ADR EACH                          | 49,647.70  |
| 575 ICAHN ENTERPRISE LP                                | 49,848.95  |
| 575 ICAHN ENTERPRISE LP                                | 24,394.95  |
| 540 JOHNSON & JOHNSON                                  | 51,148.06  |
| 1381 KINDER MORGAN INC                                 | 57,104.35  |
| 115 LOCKHEED MARTIN CORP                               | 25,207.30  |
| 50 NEW YORK COMMUNITY BANCORP                          | 805.88     |
| 3000 NEW YORK COMMUNITY BANCORP                        | 50,557.95  |
| 12200 NUVEEN EQUITY PREMIUM INCOME FUND                | 150,064.84 |
| 8743 NUVEEN NASDAQ 100 DYNAMIC OVER                    | 155,180.16 |
| 13100 NUVEEN REAL ESTATE INCOME FD                     | 148,756.20 |
| 3400 NUVEEN TAX ADVANTAGE DIVID GROWTH FD              | 50,004.95  |
| 5150 NUVEEN BUILD AMER BD TD COM                       | 107,171.50 |
| 4000 NUVEEN TAX ADVANTAGE TOTAL RETURN STRAGEDY        | 50,016.75  |
| 1500 OAKTREE CAP GROUP LLC                             | 75,052.95  |
| 575 OCCIDENTAL PETROLEUM CORP                          | 48,769.54  |
| 3225 PPL CORP  | 94,163.96  |
| 2350 PFIZER INC  | 69,928.91  |
| 375 PROCTER & GAMBLE CO                                | 26,151.08  |
| 365 PROCTER & GAMBLE CO                                | 26,905.90  |
| 4630 PROSPECT CAP CORP                                 | 49,271.15  |
| 635 ROYAL DUTCH SHELL ADR EA REP                       | 49,607.80  |
| 3500 ROYCE VALUE TR INC                                | 49,661.05  |
| 3500 ROYCE VALUE TR INC                                | 50,151.05  |
| 2500 SOUTHERN CO                                       | 101,607.70 |
| 760 TOTAL S A SPONSORED ADR                            | 49,509.18  |
| 1750 VERIZON COMMUNICATIONS                            | 86,590.00  |
| 540 VERIZON COMMUNICATIONS                             | 24,842.50  |
| 1500 VODAFONE GROUP SPON                               | 49,942.95  |
| 400 WYNN RESORTS LTD                                   | 53,004.31  |
| 670 BP PRUDEHOE BAY RTE TR UNIT BEN INT                | 55,087.40  |
| 2200 GOVERNMENTAL PPTYS INCOME TR                      | 49,783.83  |
| 1275 HCP INC   | 50,791.20  |
| 675 HCP INC  | 25,254.03  |

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|   | <u>BOOK VALUE - BEGINNING</u> |
|---|-------------------------------|
| 1550 HOSPITALITY PROPERTIES TRUST   | 49,995.45                     |
| 31 MAGNUM HUNTER RESOURCES CORPORATION CONTRA                             | 0.00                          |
| 2300 SENIOR HOUSING PROP TRUST  | 49,274.87                     |
| 256210105 3369 DODGE & COX INCOME FUND #147                               | 46,512.78                     |
| 922031836 3772 172 VANGUARD SHORT-TERM INVESTMENT                         | 40,501.94                     |
| 277911541 5287.802 EATON VANCE FLOATING RATE & HIGH INCOME FUND           | 47,324.90                     |
| 277923728 6676 733 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I  | 63,524.89                     |
| 277923728 1471 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I      | 13,827.40                     |
| 277923728 1103 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I      | 10,368.20                     |
| 72201M487 1567.106 PIMCO UNCONSTRAINED BOND FUND INSTITUTION              | 17,551.59                     |
| 277923447 1192 EATON VANCE EMERGING MARKETS LOCAL INCOME FUND             | 9,953.20                      |
| 693390841 2187.726 PIMCO HIGH YIELD FUND                                  | 20,582.85                     |
| 693390841 1576 PIMCO HIGH YIELD FUND                                      | 14,593.76                     |
| 72201F490 1575 PIMCO INCOME FUND INSTITUTIONAL                            | 19,986.75                     |
| 72201F490 829 PIMCO INCOME FUND INSTITUTIONAL                             | 10,304.47                     |
| 779556109 808.166 T ROWE PRICE MID CAP GROWT FUND #64                     | 54,343.66                     |
| 779562107 348.673 T ROWE PRICE NEW HORIZONS FUND #42                      | 14,115.12                     |
| 63868B484 1777.023 NATIONWIDE HIGHMARK SMALL CAP CORE FUND INSTL SERVICE  | 42,505.44                     |
| 87244W862 2469.517 TIAA-CREF MID CAP VALUE INSTL FUND #1063               | 55,235.57                     |
| 19765J764 896.983 COLUMBIA SMALL CAP VALUE FUND II CLASS Z                | 16,073.09                     |
| 03875R205 757 847 ARBITRAGE FUND CLASS I                                  | 9,697.62                      |
| 4812A1688 781 306 JP MORGAN RESEARCH MARKET NEUTRAL FUND INSTL            | 0.00                          |
| 34984T600 1687 058 FORUM FUNDS ABSOLUTE STRATEGIES FUND CLASS I           | 0.00                          |
| 00203H59 4522 847 AQR MANAGED FUTURES STRATEGY FUND CLASS I               | 45,753.73                     |
| 00203H59 1504 AQR MANAGED FUTURES STRATEGY FUND CLASS I                   | 17,235.84                     |
| 63868B799 12671.172 NATIONWIDE BAILARD INTERNATIONAL EQUITIES FUND INSTL  | 90,190.85                     |
| 808090757 4227 938 SCHRODER EMERGING MARKET EQUITY FUND                   | 53,652.95                     |
| 55273E848 1794.014 MFS INTERNATIONAL GROWTH FUND CLASS I                  | 51,833.92                     |
| 55273E848 242 MFS INTERNATIONAL GROWTH FUND CLASS I                       | 7,412.46                      |
| 256206103 2158.109 DODGE & COX INTERNATIONAL STOCK FUND #1048             | 87,410.90                     |
| 72200Q182 2718 414 PIMCO ALL ASSET ALL AUTHORITY FUND INSTITUTIONAL SHARE | 27,528.92                     |
| 464287200 100 ISHARES TR CORE S & P 500 ETF                               | 18,833.50                     |
| 78463X202 614 ISHARES TR CORE S & P 500 ETF                               | 24,252.02                     |
| 78463X202 387 ISHARES TR CORE S & P 500 ETF                               | 15,683.18                     |
| 78463X202 193 ISHARES TR CORE S & P 500 ETF                               | 6,949.22                      |
| 155 CALPINE CORP  | 0.00                          |
| 20 ANADARKO PETE CORP   | 0.00                          |
| 75 BAKER HUGHES INC   | 0.00                          |
| 125 CHEVRON CORP NEW  | 15,124.58                     |
| 35 DRILL-QUIP INC   | 0.00                          |
| 75 EOG RES INC COM  | 6,712.93                      |
| 147 HALLIBURTON CO  | 5,657.68                      |
| 65 OCCIDENTAL PETE CORP DEL COM   | 5,666.29                      |
| 52 ECOLAB INC   | 6,022.38                      |
| 85 VALERO ENERGY CORP   | 0.00                          |
| 295 WPX ENERGY INC  | 0.00                          |
| 35 ASLAND INC   | 0.00                          |
| 110 PPG INDS  | 10,575.92                     |
| 30 UNITED STATES STL CORP   | 0.00                          |
| 60 WESTLAKE CHEM CORP   | 0.00                          |
| 70 BOEING CO  | 8,295.75                      |
| 85 DANAHER CORP   | 7,591.78                      |
| 610 GENERAL ELECTRIC CO   | 14,378.91                     |
| 77 ROCKWELL COLLINS INC   | 6,764.07                      |

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|                                   | <u>BOOK VALUE - BEGINNING</u> |
|-----------------------------------|-------------------------------|
| 45 GRACO INC                      | 0.00                          |
| 160 HD SUPPLY HLDGS INC           | 0.00                          |
| 45 ITT CORP                       | 0.00                          |
| 10 NORTHROP GRUMMAN CORP          | 0.00                          |
| 80 BLOCK H & R INC                | 0.00                          |
| 35 WASTE CONNECTIONS INC          | 0.00                          |
| 185 UNION PAC CORP                | 17,040.83                     |
| 69 UNITED PARCEL SERVICE INC      | 7,059.74                      |
| 100 FORD MTR CO                   | 0.00                          |
| 145 LEAR CORP                     | 0.00                          |
| 60 HANESBRANDS INC                | 0.00                          |
| 75 NEWELL RUBBERMAID INC          | 0.00                          |
| 50 SNAP ON INC                    | 0.00                          |
| 60 MCDONALDS CORP                 | 0.00                          |
| 80 STARBUCKS CORP                 | 2,989.40                      |
| 30 STARWOOD HOTEL & RESORTS WORLD | 0.00                          |
| 5 AMAZON COM INC                  | 1,481.83                      |
| 5 AMAZON COM INC                  | 2,107.03                      |
| 70 EBAY INC                       | 0.00                          |
| 80 FOOTLOCKER INC                 | 0.00                          |
| 95 HOME DEPOT INC                 | 7,413.20                      |
| 90 TARGET CORP                    | 6,752.25                      |
| 135 TJX COS INC                   | 9,399.29                      |
| 160 LOWES COS INC                 | 0.00                          |
| 290 PENNY J C INC                 | 0.00                          |
| 50 CVS CAREMARK CORPORATION       | 3,061.10                      |
| 82 WALGREENS BOOTS ALLIANCE       | 7,048.31                      |
| 135 COCA COLA CO                  | 5,682.82                      |
| 50 CONSTELLATION BRANDS INC       | 6,561.25                      |
| 40 MOLSON COORS BREWING CO CL B   | 0.00                          |
| 45 MONDELEZ INTL INC              | 1,295.25                      |
| 109 MONDELEZ INTL INC             | 4,721.25                      |
| 130 PHILIP MORRIS INTL            | 11,357.63                     |
| 165 PINNACLE FOODS INC            | 0.00                          |
| 95 PROCTOR & GAMBLE CO            | 7,488.58                      |
| 10 UNIVERSAL HLTH SVCS INC        | 0.00                          |
| 165 ABBOTT LABS COM               | 5,966.75                      |
| 70 AETNA INC                      | 5,504.25                      |
| 118 CERNER CORP                   | 8,089.49                      |
| 61 DAVITA HEALTHCARE PARTNERS I   | 5,077.95                      |
| 146 HOLOGIC INC                   | 5,145.77                      |
| 50 MCKESSON CORP                  | 9,516.45                      |
| 15 BIOGEN IDEC INC                | 3,239.85                      |
| 20 CELGENE CORP                   | 1,874.30                      |
| 15 CELGENE CORP                   | 1,751.03                      |
| 55 GILEAD SCIENCES INC            | 6,087.68                      |
| 25 AGILENT TECHNOLOGIES INC       | 0.00                          |
| 110 JOHNSON & JOHNSON             | 10,644.78                     |
| 65 MERCK & CO INC                 | 3,348.53                      |
| 465 PFIZER INC                    | 13,281.09                     |
| 45 THERMO FISHER SCIENTIFICE INC  | 5,436.38                      |
| 240 AMERICAN CAPITAL AGENCY CORP  | 0.00                          |
| 40 BOSTON PROPERTIES INC          | 4,736.60                      |
| 286 OUTFRONT MEDIA INC            | 7,992.27                      |

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|                                       | <u>BOOK VALUE - BEGINNING</u> |
|---------------------------------------|-------------------------------|
| 115 PROLOGIS INC                      | 4,372.62                      |
| 155 KEYCORP                           | 0.00                          |
| 120 PACWEST BANCORP                   | 0.00                          |
| 340 REGIONS FINL CORP                 | 0.00                          |
| 25 AMERICAN EXPRESS CO                | 0.00                          |
| 70 CITIGROUP INC                      | 3,355.73                      |
| 90 JPMORGAN CHASE & CO                | 4,798.75                      |
| 480 WELLS FARGO & CO                  | 22,333.11                     |
| 25 AFFLIATED MANAGERS GROUP           | 5,041.13                      |
| 139 BANK NEW YORK MELLON CORP         | 6,044.42                      |
| 50 BERSHIRE HATHAWAY INC              | 6,626.00                      |
| 30 GOLDMAN SACHS GROUP INC            | 4,555.20                      |
| 90 DISCOVER FINL SVCS                 | 0.00                          |
| 70 ADOBE SYS INC                      | 4,785.95                      |
| 20 ALPHABET INC                       | 10,978.60                     |
| 50 BROADBRIDGE FINL SOLUTIONS INC     | 0.00                          |
| 85 CA INC                             | 0.00                          |
| 75 DST SYS INC                        | 0.00                          |
| 50 ELECTRONIC ARTS INC                | 0.00                          |
| 300 MICROSOFT CORP                    | 10,510.85                     |
| 80 ORACLE CORP                        | 3,094.79                      |
| 103 ORACLE CORP                       | 4,565.48                      |
| 190 APPLE INC                         | 11,634.30                     |
| 275 CISCO SYS INC                     | 6,692.14                      |
| 50 EMC CORP                           | 0.00                          |
| 80 HEWLETT PACKARD CO                 | 0.00                          |
| 12 KEYSIGHT TECHNOLOGIES INC          | 0.00                          |
| 105 LIBERTY INTERACTIVE CORP LBT VENT | 0.00                          |
| 175 QUALCOMM INC                      | 10,914.24                     |
| 448 APPLIED MATL INC                  | 7,188.16                      |
| 122 VERIZON COMMUNICATIONS INC        | 6,046.93                      |
| 105 WEC ENERGY GROUP                  | 5,074.13                      |
| 68 ROYAL CARIBBEAN CRUISES LTD        | 6,574.46                      |
| 14 ALLERGAN PLC                       | 4,186.07                      |
| 810 XEROX CORP                        | 0.00                          |
| 60 BROADCOM CORP                      | 0.00                          |
| 100 SKYWORDS SOLUTIONS INC            | 0.00                          |
| 130 TELEPHONE & DATA SYS INC          | 0.00                          |
| 205 OGE ENERGY CORP                   | 0.00                          |
| 275 NABORS INDUSTRIES LTD             | 0.00                          |
| 30 ALLEGION PUB LTD                   | 0.00                          |
| 45 FOSTER WHEELER AG                  | 0.00                          |
| 80 DELPHI AUTOMOTIVE PLC              | 0.00                          |
| 20 SIGNET JEWELERS LIMITED            | 0.00                          |
| 55 LAZARD LTD                         | 0.00                          |
| 15 PARTNERRE LTD                      | 0.00                          |
| 160 AMDOCS LTD                        | 0.00                          |
|                                       | <u>36,891,445.78</u>          |

PART II LINE 10c INVESTMENTS -  
CORPORATE BONDS

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BOOK VALUE - BEGINNING

|  |            |
|--|------------|
| 94980VAA6 WELLS FARGO BK NATL ASSN                     | 0.00       |
| 02586JAB2 AMERICAN EXPRESS CR CORP INTER 6.9%          | 0.00       |
| 61747YCG8 MORGAN STANLEY SR NT 7 3%                    | 100,000.00 |
| 13063ASE0 CALIFORNIA ST GO BDS                         | 75,000.00  |
| 55261FAE4 M & T BANK CORPORATION                       | 25,000.00  |
| 74971XAC1 RRI ENERGY INC                               | 40,000.00  |
| 29276KAQ4 ENERGY XXI GULF COAST INC                    | 25,000.00  |
| 007903AU1 ADVANCED MICRO DEVICES                       | 25,000.00  |
| 707882AE6 PENN VIRGINIA CORPORATION                    | 0.00       |
| 80007PAN9 SANDRIDGE ENERGY INC                         | 0.00       |
| U9399AAF1 WALTER INVESTMENT MANAGEMENT CORP            | 25,000.00  |
| U9399AAF1 WALTER INVESTMENT MANAGEMENT CORP            | 25,000.00  |
| 35906AAN8 FRONTIER COMMUNICATIONS                      | 25,000.00  |
| 016090AA0 WINDSTREAM HLDGS MIDWEST                     | 27,000.00  |
| 257867AF8 R.R DONNELLEY & SONS                         | 25,000.00  |
| 257867AF8 R.R DONNELLEY & SONS                         | 30,000.00  |
| 80007PAQ2 SANDRIDGE ENERGY INC                         | 0.00       |
| 17453BAJ0 CITIZENS COMMUNICATIONS CO                   | 55,000.00  |
| 26442CAK0 DUKE ENERGY CAROLINAS LLC 3.9% 6/15/2021     | 50,000.00  |
| 742718DV8 PROCTOR & GAMBLE CO NOTES DTD 8/15/2011      | 50,000.00  |
| 94974BFC9 WELLS FARGO CO MTN NOTE DTD 3/8/2012         | 50,000.00  |
| 36962GP65 GENERAL ELEC CAP CORP MTN BE 4.875% 3/4/2015 | 0.00       |
| 46625HHU7 JP MORGAN CHASE & CO NOTE 4 25% 10/15/2020   | 50,000.00  |
| 05565QBP2 BP CAPITAL MARKETS PLC 4.5% GTD              | 50,000.00  |
| 064159AM8 BANK OF NOVA SCOTIA 2 55                     | 50,000.00  |
| 06366RMS1 BMO BANK OF MONTREAL 1.45%                   | 50,000.00  |

852,000.00

**PART II LINE 12 INVESTMENTS -  
MORTGAGE LOANS**

ALLSTAR FINANCIAL SERVICES, INC.

|                               |            |
|-------------------------------|------------|
| JACK S. HADDAD                | 79,484.68  |
| LITTLE ZION CHURCH            | 64,069.72  |
| R & J DEVELOPMENT             | 49,530.26  |
| ROSARIO VIGIL                 | 50,000.00  |
| TURBERVILLE                   | 105,860.23 |
| ALDAR DEVELOPMENTS, INC       | 49,937.22  |
| LOCKHART                      | 0.00       |
| BELT                          | 75,000.00  |
| IGLESIA DE JESUCRISTO PALABRA | 50,000.00  |
| ZAMORA, DOLORES               | 0.00       |
| STEMBERGA, ALDO               | 0.00       |
| WATANABE                      | 49,823.70  |
| LADA DOUGLAS                  | 78,996.71  |
| SHERMAN DONALD                | 0.00       |

652,702.52

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Part II, LINE 11 - INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

| DESCRIPTION  | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE BEG. OF YEAR | BOOK VALUE END OF YEAR | FMV END OF YEAR   |
|--------------|---------------------|--------------------------|-------------------------|------------------------|-------------------|
| ATC BUILDING | 9,100,000           | 221,881                  | 8,938,632               | 8,878,119              | 9,100,000         |
| ITC BUILDING | 980,000             | 24,255                   | 962,360                 | 955,745                | 980,000           |
| 702 BUILDING | 4,500,000           | 60,452                   | 4,456,035               | 4,439,548              | 4,500,000         |
| SMARTWORKS   | 126,410             | 5,864                    | 120,942                 | 0                      | 0                 |
| <b>TOTAL</b> | <b>14,706,410</b>   | <b>312,452</b>           | <b>14,477,969</b>       | <b>14,273,412</b>      | <b>14,580,000</b> |

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Part II, LINE 13 - INVESTMENTS - OTHER

| DESCRIPTION                       | BASIS OF VALUATION | BOOK VALUE BEGINNING OF YEAR | BOOK VALUE END OF YEAR | FMV END OF YEAR |
|-----------------------------------|--------------------|------------------------------|------------------------|-----------------|
| 2006 MEDINA DRILLING PROJECT      |                    | 15,000                       | 15,000                 | 15,000          |
| 2003-2 IGM                        |                    | 5,000                        | 5,000                  | 5,000           |
| 2004-2 IGM                        |                    | 10,000                       | 10,000                 | 10,000          |
| 2005-1 IGM                        |                    | 5,000                        | 5,000                  | 5,000           |
| SMPH SANTA MARIA                  |                    | 100,000                      | 100,000                | 100,000         |
| TURNER                            |                    | 40,000                       | 40,000                 | 40,000          |
| ALLSTAR FINANCIAL GROWTH FUND LLC |                    | 51,582                       | 50,675                 | 50,675          |
|                                   |                    | <b>226,582</b>               | <b>225,675</b>         | <b>225,675</b>  |

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Part II, LINE 22 - OTHER LIABILITIES

| DESCRIPTION             | BEGINNING<br>BALANCE | ENDING<br>BALANCE |
|-------------------------|----------------------|-------------------|
| SECURITY DEPOSITS-ATC   | 143,945              | 161,112           |
| SECURITY DEPOSITS - ITC | 43,542               | 46,182            |
| SECURITY DEPOSITS - 702 | 8,000                | 16,000            |
| TOTAL                   | <u>195,487</u>       | <u>223,294</u>    |

## Part IV, LINE 1e - CAPITAL GAIN AND LOSSES FOR TAX ON INVESTMENT INCOME

|                                   |                                 | SALE DATE  | PROCEED             | PURCH DATE | COST                | GAIN(LOSS)          |
|-----------------------------------|---------------------------------|------------|---------------------|------------|---------------------|---------------------|
| <b>CITY NATIONAL - 48206210</b>   |                                 |            |                     |            |                     |                     |
| 4600                              | UIL HOLDINGS CORP               | 12/18/2015 | 48,300.00           | 1/15/2014  | 4,428.42            | 43,871.58           |
| 400                               | ALTRIA GROUP INC                | 12/9/2015  | 23,346.41           | 9/5/2013   | 13,587.48           | 9,758.93            |
| 1000                              | ENBRIDGE ENERGY PARTNERS LP     | 12/9/2015  | 22,194.59           | 8/20/2013  | 29,384.90           | (7,190.31)          |
| 1800                              | NUSTAR ENERGY LP                | 12/9/2015  | 63,872.90           | 8/20/2013  | 75,870.67           | (11,997.77)         |
| 1000                              | NATIONAL RETAIL PROPERTIES REIT | 12/9/2015  | 38,344.29           | 8/20/2013  | 33,403.99           | 4,940.30            |
| 4500                              | TRANSCANADA CORP                | 12/9/2015  | 140,855.46          | 11/14/2013 | 202,788.45          | (61,932.99)         |
| 5482                              | KINDER MORGAN INC               | 12/9/2015  | 98,095.80           | 12/3/2014  | 227,694.96          | (129,599.16)        |
| 425                               | GENERAL MILLS INC               | 12/15/2015 | 24,958.45           | 3/31/2015  | 22,935.72           | 2,022.73            |
| 400                               | ALTRIA GROUP INC                | 12/15/2015 | 22,889.49           | 9/5/2013   | 13,587.48           | 9,302.01            |
| 6000                              | SPECTRA ENERGY CORP             | 12/15/2015 | 143,516.15          | 1/2/2014   | 209,565.60          | (66,049.45)         |
| 4480                              | ENERGY TRANSFER PARTNERS LP     | 12/15/2015 | 147,491.87          | 1/2/2014   | 273,348.19          | (125,856.32)        |
| 0.52                              | GRAMERCY PROPERTY TRUST REIT    | 12/28/2015 | 4.06                | 9/29/2015  | 3.60                | 0.46                |
| 9000                              | ENBRIDGE ENERGY PARTNERS LP     | 3/2/2016   | 147,681.37          | 8/20/2013  | 264,464.10          | (116,782.73)        |
| 45788.63                          | OBERLAND HEALTHCARE ACCESS FU   | 5/20/2016  | 45,788.63           | 1/29/2015  | 57,876.01           | (12,087.38)         |
| 380                               | EPR PROPERTIES REIT             | 9/9/2016   | 30,274.44           | 6/13/2013  | 19,283.91           | 10,990.53           |
| 900                               | HEALTHCARE TRUST OF AMER CL A R | 9/9/2016   | 30,712.18           | 9/5/2013   | 19,156.15           | 11,556.03           |
| 700                               | SYSCO CORP                      | 9/9/2016   | 37,229.15           | 9/18/2013  | 23,079.70           | 14,149.45           |
| 400                               | CINCINNATI FINANCIAL CORP       | 9/9/2016   | 30,977.60           | 5/1/2014   | 19,262.18           | 11,715.42           |
| 0.75                              | VECTOR GROUP LTD                | 10/4/2016  | 15.65               | 9/18/2013  | 0.00                | 15.65               |
| 5000                              | SUNOCO LP                       | 11/29/2016 | 106,389.17          | 12/15/2015 | 179,095.24          | (72,706.07)         |
|                                   | CAPITAL GAIN DISTRIBUTION       | 11/30/2016 | 20.99               |            |                     | 20.99               |
|                                   |                                 |            | <b>1,202,958.65</b> |            | <b>1,688,816.75</b> | <b>(485,858.10)</b> |
| <b>MORGAN STANLEY- 012309-178</b> |                                 |            |                     |            |                     |                     |
|                                   | NORTT B148N CASH                | 6/29/2016  | 7,678.46            | 6/29/2016  | 8,269.69            | (591.23)            |
|                                   | WESTERN REFINING INC            | 11/17/2016 | 5,228.46            | 6/29/2016  | 3,151.01            | 2,077.45            |
| <b>MORGAN STANLEY- 011490-178</b> |                                 |            |                     |            |                     |                     |
| 1000                              | UBS CIAUTO BABA                 | 12/3/2015  | 10,000.00           | 12/28/2014 | 10,000.00           | 0.00                |
| 150                               | CELGENE CORP                    | 12/23/2015 | 17,895.99           | 6/26/2014  | 13,217.81           | 4,678.18            |
| 200                               | GILEAD SCIENCE                  | 12/31/2015 | 19,856.32           | 3/27/2014  | 14,615.55           | 5,240.77            |
|                                   | CAPITAL GAIN DISTRIBUTION       | 12/31/015  | 3,403.52            |            |                     | 3,403.52            |
| 150                               | CELGENE CORP                    | 1/11/2016  | 14,969.71           | 6/26/2014  | 13,217.81           | 1,751.90            |
| 200                               | GILEAD SCIENCE                  | 1/11/2016  | 18,686.14           | 7/25/2014  | 18,256.18           | 429.96              |
| 500                               | AMERI INTL GP INC NEW           | 1/12/2016  | 28,222.97           | 8/26/2014  | 28,568.14           | (345.17)            |
| 200                               | HONEYWELL INTERNATIONAL INC     | 1/12/2016  | 19,202.17           | 3/30/2011  | 14,772.00           | 4,430.17            |
| 500                               | JPMORGAN CHASE & CO             | 1/12/2016  | 28,929.07           | 4/24/2013  | 24,960.30           | 3,968.77            |
| 600                               | JPMORGAN CHASE & CO             | 1/12/2016  | 34,714.88           | 10/31/2013 | 31,473.86           | 3,241.02            |
| 500                               | JPMORGAN CHASE & CO             | 1/12/2016  | 28,929.07           | 12/30/2013 | 29,389.07           | (460.00)            |
| 400                               | JPMORGAN CHASE & CO             | 1/12/2016  | 23,143.25           | 9/24/2014  | 25,118.28           | (1,975.03)          |
| 100                               | HONEYWELL INTERNATIONAL INC     | 1/21/2016  | 9,503.33            | 3/30/2011  | 7,386.00            | 2,117.33            |
| 300                               | HONEYWELL INTERNATIONAL INC     | 1/21/2016  | 28,510.00           | 10/6/2011  | 22,158.00           | 6,352.00            |
| 500                               | GENERAL ELECTRIC CO             | 1/22/2016  | 13,828.59           | 1/28/2013  | 14,970.00           | (1,141.41)          |
| 500                               | GENERAL ELECTRIC CO             | 1/22/2016  | 13,828.59           | 4/23/2013  | 14,970.00           | (1,141.41)          |
| 500                               | GENERAL ELECTRIC CO             | 1/22/2016  | 13,828.60           | 1/27/2014  | 12,836.01           | 992.59              |
| 200                               | AMERI INTL GP INC NEW           | 1/25/2016  | 10,894.10           | 5/1/2012   | 6,768.49            | 4,125.61            |
| 300                               | AMERI INTL GP INC NEW           | 1/25/2016  | 16,341.15           | 8/23/2012  | 10,225.82           | 6,115.33            |

|        |                                     | SALE DATE  | PROCEED    | PURCH DATE | COST       | GAIN(LOSS)  |
|--------|-------------------------------------|------------|------------|------------|------------|-------------|
|        | CAPITAL GAIN DISTRIBUTION           | 1/31/2016  | 681.05     |            |            | 681.05      |
| 700    | AMER INTL GP INC NEW                | 2/18/2016  | 35,764.10  | 8/23/2012  | 23,860.24  | 11,903.86   |
| 300    | AMER INTL GP INC NEW                | 2/18/2016  | 15,327.47  | 10/19/2012 | 10,953.93  | 4,373.54    |
| 50     | FACEBOOK INC CL-A                   | 2/2/2016   | 5,574.26   | 6/23/2015  | 4,489.31   | 1,084.95    |
| 150    | FACEBOOK INC CL-A                   | 2/2/2016   | 16,722.79  | 7/22/2015  | 14,884.56  | 1,838.23    |
|        | CAPITAL GAIN DISTRIBUTION           | 2/29/2016  | 44.20      |            |            | 44.20       |
| .342   | CALIFORNIA RES CORP COM- CASH IN    | 3/24/2016  | 0.34       | 2/5/2013   | 0.34       | 0.00        |
| 100000 | LOS ANGELES CA BE                   | 3/15/2016  | 119,629.43 | 5/23/2013  | 119,351.00 | 278.43      |
|        | 1000 CITIGROUP INC 6.875%-K         | 5/5/2016   | 27,220.10  | 1/14/2014  | 26,141.80  | 1,078.30    |
|        | CALL NETFLIX                        | 4/30/2016  | 1,072.21   |            |            | 1,072.21    |
| 912.65 | NUVEEN NASDAQ 100 DYNAMIC OVC       | 5/10/2016  | 16,010.61  | 1/24/2011  | 16,523.01  | (512.40)    |
| 22.401 | NUVEEN NASDAQ 100 DYNAMIC OVC       | 5/10/2016  | 392.98     | 4/14/2011  | 405.56     | (12.58)     |
| 23.669 | NUVEEN NASDAQ 100 DYNAMIC OVC       | 5/10/2016  | 415.23     | 7/12/2011  | 428.51     | (13.28)     |
| 241.28 | NUVEEN NASDAQ 100 DYNAMIC OVC       | 5/10/2016  | 4,232.77   | 6/27/2013  | 4,321.41   | (88.64)     |
|        | 1300 NUVEEN S&P 500 BUY WRITE INC   | 5/10/2016  | 16,341.48  | 12/28/2012 | 15,559.11  | 782.37      |
|        | 1350 NUVEEN S&P 500 BUY WRITE INC   | 5/10/2016  | 16,970.00  | 6/27/2013  | 17,276.81  | (306.81)    |
|        | 500 INTERNATIONAL PAPER CO          | 5/10/2016  | 21,129.56  | 3/2/2016   | 18,842.23  | 2,287.33    |
|        | 500 AMER INTL GP INC NEW            | 6/17/2016  | 26,142.12  | 1/8/2013   | 19,735.00  | 6,407.12    |
|        | 500 CISCO SYS INC                   | 5/18/2016  | 13,086.68  | 2/12/2016  | 12,904.09  | 182.59      |
|        | 500 OLIN CORPORATION                | 5/19/2016  | 10,026.83  | 3/7/2016   | 8,557.24   | 1,469.59    |
|        | 300 OLIN CORPORATION                | 5/19/2016  | 6,016.09   | 3/10/2016  | 4,680.31   | 1,335.78    |
|        | 2000 BLACKROCK CREDIT ALL INC TR IV | 6/21/2016  | 25,398.70  | 1/24/2011  | 28,060.00  | (2,661.30)  |
|        | 1000 BLACKROCK CREDIT ALL INC TR IV | 6/21/2016  | 12,699.35  | 8/29/2013  | 13,225.57  | (526.22)    |
|        | 4000 NORTT B148N CASH               | 6/29/2016  | 61,427.68  | 6/29/2016  | 61,427.68  | 0.00        |
|        | CAPITL GAIN DISTRIBUTION            | 7/1/2016   | 10.21      |            |            | 10.21       |
|        | WESTERN REFINNING INC- CASH IN LI   | 6/29/2016  | 18.07      | 6/29/2016  | 18.07      | 0.00        |
| .7     | GENCO SHIPPING & TRDING LMTD CA     | 7/7/2016   | 3.98       | 1/14/2014  | 3.98       | 0.00        |
| 7587   | INVESCO VAN KAMPEN CALIF VALUE      | 7/8/2016   | 110,657.48 | 1/24/2011  | 102,727.98 | 7,929.50    |
| 200    | JOHNSON & JOHNSON                   | 7/12/2016  | 24,089.71  | 5/28/2015  | 20,697.94  | 3,391.77    |
| 400    | STARBUCKS CORP WASHINGTON           | 7/14/2016  | 22,361.46  | 12/10/2013 | 15,862.56  | 6,498.90    |
| 1000   | NISKA GAS STORAGE PTNRS-U           | 7/20/2016  | 4,225.00   | 9/19/2012  | 13,396.59  | (9,171.59)  |
| 1000   | NISKA GAS STORAGE PTNRS-U           | 7/20/2016  | 4,225.00   | 2/14/2014  | 11,976.11  | (7,751.11)  |
| 1000   | NISKA GAS STORAGE PTNRS-U           | 7/20/2016  | 4,225.00   | 6/26/2014  | 16,022.63  | (11,797.63) |
| 2200   | NISKA GAS STORAGE PTNRS-U           | 7/20/2016  | 9,295.00   | 10/22/2014 | 27,008.33  | (17,713.33) |
| 200    | BOEING CO                           | 7/27/2016  | 27,014.84  | 1/27/2016  | 24,505.38  | 2,509.46    |
| 300    | VENTAS INC                          | 7/29/2016  | 22,337.73  | 7/31/2015  | 17,935.01  | 4,402.72    |
| 300    | MEDTRONIC PLC SHS                   | 7/29/2016  | 25,730.54  | 1/27/2015  | 22,863.18  | 2,867.36    |
| 300    | NORDSTROM INC                       | 8/11/2016  | 13,882.56  | 5/20/2016  | 11,704.37  | 2,178.19    |
| 400    | MEDIVATION INC                      | 8/22/2016  | 31,725.12  | 7/14/2015  | 22,218.22  | 9,506.90    |
| 200    | MEDIVATION INC                      | 8/22/2016  | 15,862.56  | 9/22/2015  | 9,525.54   | 6,337.02    |
| 200    | MEDIVATION INC                      | 8/22/2016  | 15,862.55  | 4/14/2016  | 10,140.60  | 5,721.95    |
|        | CAPITAL GAIN DIST                   | 8/31/2016  | 355.30     |            |            | 355.30      |
| 1233   | NUVEEN NASDAQ 100 DYNAMIC OVC       | 9/9/2016   | 22,894.97  | 6/27/2013  | 22,083.49  | 811.48      |
| 650    | NUVEEN S&P 500 BUY WRITE INC        | 9/9/2016   | 8,462.39   | 6/27/2013  | 8,318.46   | 143.93      |
| 2000   | NUVEEN S&P 500 BUY WRITE INC        | 9/9/2016   | 26,038.12  | 1/13/2015  | 25,783.91  | 254.21      |
| 0.890  | HALCON RESOURCES CORPORATION        | 9/12/2016  | 7.33       | 6/26/2014  | 1,085.10   | (1,077.77)  |
| 200    | NORDSTROM INC                       | 9/12/2016  | 9,932.94   | 5/20/2016  | 7,802.92   | 2,130.02    |
| 200    | ALIBABA GROUP HLDG LTD              | 9/13/2016  | 19,413.82  | 11/11/2014 | 23,521.36  | (4,107.54)  |
| 0.750  | VECTOR GROUP LTD                    | 9/29/2016  | 16.17      | 7/17/2015  | 17.28      | (1.11)      |
| 200    | ABBVIE INC COM                      | 10/4/2016  | 12,342.12  | 3/7/2016   | 11,525.94  | 816.18      |
|        | CAPITAL GAIN DIST                   | 9/30/2016  | 89.35      |            |            | 89.35       |
| 200    | ABBVIE INC COM                      | 10/4/2016  | 12,342.11  | 4/22/2016  | 12,580.00  | (237.89)    |
| 2000   | EATON VANCE TX MNGD BY-WT-FD        | 10/10/2016 | 29,202.43  | 5/25/2006  | 36,569.97  | (7,367.54)  |
| 50     | EATON VANCE TX MNGD BY-WT-FD        | 10/10/2016 | 730.06     | 11/28/2007 | 851.92     | (121.86)    |
| 50     | EATON VANCE TX MNGD BY-WT-FD        | 10/10/2016 | 730.06     | 11/28/2007 | 844.92     | (114.86)    |
| 200    | NETFLIX INC                         | 10/18/2016 | 23,179.96  | 7/22/2015  | 23,110.30  | 69.66       |
| 500    | ALTRIA GROUP INC                    | 10/19/2016 | 30,264.26  | 5/17/2012  | 17,130.00  | 13,134.26   |
| 1250   | REYNOLDS AMERICAN INC               | 10/24/2016 | 67,822.22  | 6/12/2015  | 45,093.75  | 22,728.47   |
| 300    | BOEING CO                           | 10/26/2016 | 42,753.17  | 1/20/2016  | 37,911.80  | 4,841.37    |

|       |                          | SALE DATE  | PROCEED   | PURCH DATE | COST      | GAIN(LOSS)  |
|-------|--------------------------|------------|-----------|------------|-----------|-------------|
|       | CAPITAL GAIN DIST        | 11/30/2016 | 665.00    |            |           | 665.00      |
| 500   | WESTERN REFINING INC     | 11/3/2016  | 12,950.41 | 8/24/2016  | 11,979.33 | 971.08      |
| 200   | PRUDENTIAL FINANCIAL INC | 11/7/2016  | 17,254.48 | 6/23/2015  | 18,714.16 | (1,459.68)  |
| 200   | PRUDENTIAL FINANCIAL INC | 11/7/2016  | 17,254.48 | 10/5/2015  | 15,876.59 | 1,377.89    |
| 50    | PRUDENTIAL FINANCIAL INC | 11/7/2016  | 4,313.63  | 2/18/2016  | 3,360.02  | 953.61      |
| 125   | REYNOLDS AMERICAN INC    | 11/10/2016 | 6,461.95  | 6/17/2015  | 4,787.76  | 1,674.19    |
| 500   | REYNOLDS AMERICAN INC    | 11/10/2016 | 25,847.80 | 1/25/2016  | 24,058.38 | 1,789.42    |
| 1155  | WESTERN REFINING INC     | 11/17/2016 | 42,314.43 | 6/29/2016  | 23,388.75 | 18,925.68   |
|       | WESTERN REFINING INC     | 11/17/2016 | 12,639.37 | 7/12/2016  | 7,471.72  | 5,167.65    |
| 50000 | WALTER INVESTMENTS       | 7/14/2016  | 23,747.87 | 9/11/2014  | 52,285.78 | (28,537.91) |

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|--|--|--|---------------------|--|---------------------|-------------------|
|  |  |  | <b>1,621,473.41</b> |  | <b>1,508,711.83</b> | <b>112,761.58</b> |
|--|--|--|---------------------|--|---------------------|-------------------|

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#### OPTION CALLS

|  |  |  |                  |  |  |                  |
|--|--|--|------------------|--|--|------------------|
|  |  |  | <b>12,675.50</b> |  |  | <b>12,675.50</b> |
|--|--|--|------------------|--|--|------------------|

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#### CITY NATIONAL SECURITIES

|       |                                 |           |            |           |            |            |
|-------|---------------------------------|-----------|------------|-----------|------------|------------|
| CNIAX | CITY NATION ROCHDALE MULTI ASSE | 9/30/2016 | 200,757.87 | 2/14/2008 | 200,085.00 | 672.87     |
|       | ROYAL BANK OF CANADA            | 3/2/2016  | 117,730.48 | 12/4/2012 | 122,052.70 | (4,322.22) |

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|--|--|--|-------------------|--|-------------------|-------------------|
|  |  |  | <b>318,488.35</b> |  | <b>322,137.70</b> | <b>(3,649.35)</b> |
|--|--|--|-------------------|--|-------------------|-------------------|

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#### FIDELITY

|         |                                  |            |           |            |           |             |
|---------|----------------------------------|------------|-----------|------------|-----------|-------------|
| 1450    | AT&T INC COM ISIN                | 12/29/2015 | 50,256.39 | 8/26/2013  | 49,531.55 | 724.84      |
| 3050    | NEW YORK COMMUNITY BANCORP       | 12/29/2015 | 50,023.32 | 3/26/2015  | 51,363.83 | (1,340.51)  |
| 600     | DOW CHEMICAL CO                  | 2/16/2016  | 27,841.64 | 9/8/2015   | 25,344.15 | 2,497.49    |
| 1500    | VODAFONE GRP SPON ADR REP        | 2/16/2016  | 44,351.78 | 8/25/2014  | 49,942.95 | (5,591.17)  |
| 2850    | NUVEEN NASDAQ 100 DYNAMIC OVEF   | 3/8/2016   | 50,578.73 | 12/23/2014 | 50,584.86 | (6.13)      |
| 4000    | NUVEEN S&P 500 BUY-WRITE INC COM | 3/8/2016   | 50,151.35 | 9/17/2013  | 49,201.59 | 949.76      |
| 900     | CONSOLIDATED EDISON HLDG CO INC  | 5/24/2016  | 64,293.66 | 12/5/2013  | 50,149.65 | 14,144.01   |
| 1525    | OLIN CORP NEW                    | 5/24/2016  | 31,116.62 | 3/8/2016   | 24,875.05 | 6,241.57    |
| 1620    | PPL CORP                         | 5/24/2016  | 61,022.27 | 2/3/2014   | 47,300.97 | 13,721.30   |
| 1250    | SOUTHERN CO                      | 5/24/2016  | 60,407.98 | 12/5/2013  | 50,803.85 | 9,604.13    |
| 875     | AT&T INC COM ISIN                | 6/22/2016  | 35,376.27 | 8/26/2013  | 29,889.73 | 5,486.54    |
| 425     | DUKE ENERGY CORP NEW COM NEW     | 6/22/2016  | 34,856.11 | 2/3/2014   | 29,466.16 | 5,389.95    |
| 2000    | NUVEEN NASDAQ 100 DYNAMIC OVEF   | 6/22/2016  | 34,872.68 | 12/23/2014 | 35,498.15 | (625.47)    |
| 950     | VERIZON COMMUNICATIONS           | 6/22/2016  | 50,431.20 | 3/26/2013  | 47,006.00 | 3,425.20    |
| 1000    | AT&T INC COM ISIN                | 8/3/2016   | 42,806.11 | 8/26/2013  | 34,159.68 | 8,646.43    |
| 400     | CONSOLIDATED EDISON HLDG CO INC  | 8/3/2016   | 32,072.55 | 12/5/2013  | 22,288.73 | 9,783.82    |
| 550     | DUKE ENERGY CORP NEW COM NEW     | 8/3/2016   | 47,031.09 | 2/3/2014   | 38,132.68 | 8,898.41    |
| 525     | GARMIN LTD COM CHF               | 8/3/2016   | 28,246.09 | 6/24/2015  | 24,636.88 | 3,609.21    |
| 725     | KOHL'S CORP COM                  | 8/3/2016   | 29,477.15 | 5/24/2016  | 25,005.88 | 4,471.27    |
| 6500    | NUVEEN REAL ESTATE INCOME FD CC  | 8/3/2016   | 80,114.50 | 8/26/2013  | 73,810.33 | 6,304.17    |
| 849.473 | AMERICAN CAPITAL INCOME BUILDEI  | 9/12/2016  | 49,975.00 | 5/15/2013  | 49,600.14 | 374.86      |
| 800     | MACYS INC COM EX-DIV             | 9/14/2016  | 28,602.70 | 5/24/2016  | 24,215.87 | 4,386.83    |
| 1230    | NUVEEN NASDAQ 100 DYNAMIC OVEF   | 9/14/2016  | 23,111.24 | 12/23/2014 | 21,831.36 | 1,279.88    |
| 3800    | NUVEEN S&P 500 BUY-WRITE INC COM | 9/14/2016  | 50,257.73 | 9/17/2013  | 46,741.51 | 3,516.22    |
| 4000    | NUVEEN TX ADV TOTAL RET STRGY C  | 9/14/2016  | 49,552.56 | 10/17/2013 | 50,016.75 | (464.19)    |
| 870     | PFIZER INC AVERAGE PRICE TRADE   | 9/14/2016  | 29,905.99 | 5/27/2014  | 25,888.58 | 4,017.41    |
| 760     | VERIZON COMMUNICATIONS           | 9/14/2016  | 39,990.05 | 3/26/2013  | 37,604.80 | 2,385.25    |
| 8200    | GAMCO GLOBAL GOLD NAT RES&IN (   | 11/9/2016  | 50,525.90 | 9/5/2013   | 91,031.87 | (40,505.97) |
| 350     | PRUDENTIAL FINL INC              | 11/9/2016  | 30,015.55 | 3/8/2016   | 25,084.14 | 4,931.41    |
| 3500    | ROYCE VALUE TR INC COM           | 11/9/2016  | 41,127.35 | 10/15/2014 | 49,661.05 | (8,533.70)  |

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|  |  |  |                     |  |                     |                  |
|--|--|--|---------------------|--|---------------------|------------------|
|  |  |  | <b>1,298,391.56</b> |  | <b>1,230,668.74</b> | <b>67,722.82</b> |
|--|--|--|---------------------|--|---------------------|------------------|

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|                   |                                 | SALE DATE  | PROCEED   | PURCH DATE | COST              | GAIN(LOSS)        |                    |
|-------------------|---------------------------------|------------|-----------|------------|-------------------|-------------------|--------------------|
| <b>UNION BANK</b> |                                 |            |           |            |                   |                   |                    |
| 757.847           | ARBITRAGE FD CL I               | 5/20/2016  | 9,935.38  | 7/3/2013   | 9,697.62          | 237.76            |                    |
| 1192              | EATON VANCE EMER MKTS LOC INC   | 5/20/2016  | 7,390.40  | 9/29/2014  | 9,953.20          | (2,562.80)        |                    |
| 2718.414          | PIMCO ALL ASSET ALL AUTHORITY   | 5/20/2016  | 21,910.42 | 7/3/2013   | 27,528.92         | (5,618.50)        |                    |
| 808.275           | T ROWE PRICE M/C GWTH CL I FD   | 5/20/2016  | 58,640.35 | 12/30/2015 | 54,343.66         | 4,296.69          |                    |
| 4227.938          | SCHRODER EMERG MKT EQUITY INV   | 5/20/2016  | 44,942.98 | 7/3/2013   | 53,652.95         | (8,709.97)        |                    |
| 50000             | PROCTER & GAMBLE CO             | 5/23/2016  | 50,077.50 | 7/3/2013   | 50,000.00         | 77.50             |                    |
| 70                | BOEING CO                       | 5/23/2016  | 8,948.95  | 7/3/2013   | 8,295.75          | 653.20            |                    |
| 185               | UNION PAC CORP                  | 5/24/2016  | 15,036.84 | 7/3/2013   | 17,040.83         | (2,003.99)        |                    |
| 45                | THERMO FISHER SCIENTIFIC INC    | 5/24/2016  | 6,623.62  | 8/13/2014  | 5,436.38          | 1,187.24          |                    |
| 50                | CVS HEALTH CORP COM             | 5/24/2016  | 5,027.64  | 7/3/2013   | 3,061.10          | 1,966.54          |                    |
| 110               | PPG INDS INC                    | 5/24/2016  | 11,578.69 | 5/1/2014   | 10,575.92         | 1,002.77          |                    |
| 50                | MCKESSON CORP COM               | 5/24/2016  | 9,011.05  | 8/13/2014  | 9,516.45          | (505.40)          |                    |
| 175               | QUALCOMM INC                    | 5/24/2016  | 9,161.92  | 7/3/2013   | 10,914.24         | (1,752.32)        |                    |
| 95                | PROCTER & GAMBLE CO             | 5/24/2016  | 7,591.75  | 7/3/2013   | 7,488.58          | 103.17            |                    |
| 40                | BOSTON PPTYS INC                | 5/24/2016  | 4,943.69  | 5/1/2014   | 4,736.00          | 207.69            |                    |
| 118               | CERNER CORP                     | 5/24/2016  | 6,262.34  | 5/22/2015  | 8,089.49          | (1,827.15)        |                    |
| 183               | ORACLE CORP                     | 5/24/2016  | 7,062.72  | 10/1/2014  | 7,660.27          | (597.55)          |                    |
| 1194              | UNITS DJ EURO STOXX 50 ETF      | 5/24/2016  | 38,676.27 | 4/18/2015  | 46,884.42         | (8,208.15)        |                    |
| 115               | PROLOGIS INC                    | 5/24/2016  | 5,331.85  | 10/1/2014  | 4,372.62          | 959.23            |                    |
| 0.5               | FORTIVE CORP COM                | 7/31/2016  | 24.90     | 7/5/2016   | 21.94             | 2.96              |                    |
| 321.065           | DODGE&COX INTL STOCK FD         | 9/27/2016  | 12,239.00 | 7/3/2013   | 13,004.25         | (765.25)          |                    |
| 2059.225          | EATON VANCE GLBL MACR ABSOL     | 9/27/2016  | 18,738.95 | 7/3/2013   | 19,667.63         | (928.68)          |                    |
| 3098.961          | COLUMBIA SMALL CAP VALUE FUND   | 9/27/2016  | 50,760.99 | 7/3/2013   | 49,080.75         | 1,680.24          |                    |
| 106               | WELLS FARGO & CO COM            | 9/29/2016  | 4,774.10  | 7/3/2013   | 4,931.90          | (157.80)          |                    |
| 233               | ZIONS BANCORPORATION            | 9/29/2016  | 7,051.58  | 5/24/2016  | 6,258.22          | 793.36            |                    |
| 61                | DAVITA INC COM                  | 9/29/2016  | 4,032.31  | 5/22/2015  | 9,516.45          | (5,484.14)        |                    |
| 55                | STERICYCLE INC                  | 9/29/2016  | 4,376.52  | 5/24/2016  | 5,362.78          | (986.26)          |                    |
| 165               | ABBOTT LABS COM                 | 9/29/2016  | 6,877.86  | 7/3/2013   | 5,966.75          | 911.11            |                    |
| 230               | GENERAL ELEC CO                 | 9/29/2016  | 6,818.71  | 7/3/2013   | 5,421.56          | 1,397.15          |                    |
| 110               | JOHNSON & JOHNSON               | 9/29/2016  | 12,949.46 | 7/3/2013   | 10,644.78         | 2,304.68          |                    |
| 465               | PFIZER INC                      | 9/29/2016  | 15,661.54 | 7/3/2013   | 13,281.09         | 2,380.45          |                    |
| 85                | DANAHER CORP                    | 9/29/2016  | 6,516.37  | 9/22/2015  | 5,726.79          | 789.58            |                    |
| 17                | UNITED PARCEL SERVICE CL B      | 9/29/2016  | 1,849.80  | 5/22/2015  | 1,739.36          | 110.44            |                    |
| 8494.517          | NATIONWIDE BAILARD INTL EQ      | 10/20/2016 | 64,728.22 | 12/30/2015 | 60,540.89         | 4,187.33          |                    |
| 1567.106          | PIMCO UNCONSTRAINED BOND INSTL  | 10/20/2016 | 16,626.99 | 4/29/2014  | 17,551.59         | (924.60)          |                    |
| 123               | GENERAL ELEC CO                 | 10/20/2016 | 3,572.45  | 7/3/2013   | 2,899.35          | 673.10            |                    |
| 167               | WELLS FARGO & CO COM            | 10/24/2016 | 7,497.29  | 7/3/2013   | 7,770.06          | (272.77)          |                    |
| 562.556           | AQR MGD FUTURES STRATEGY        | 11/7/2016  | 5,445.54  | 7/3/2013   | 5,690.89          | (245.35)          |                    |
| 193.112           | DODGE & COX INTL STOCK FD       | 11/7/2016  | 7,257.15  | 7/3/2013   | 7,821.71          | (564.56)          |                    |
| 1590.659          | EATON VANCE FLTG RT & HI INCM I | 11/7/2016  | 13,870.55 | 7/3/2013   | 14,236.12         | (365.57)          |                    |
| 1941.014          | EATON VANCE GLBL MACR ABSOL RE  | 11/7/2016  | 17,585.59 | 7/3/2013   | 18,538.60         | (953.01)          |                    |
| 82.967            | AMERN FDS NEW WORLD FD CL F2    | 11/7/2016  | 4,345.81  | 5/20/2016  | 4,072.02          | 273.79            |                    |
| 510.74            | NATIONWIDE BAILARD INTL FQ I    | 11/7/2016  | 3,805.01  | 7/3/2013   | 3,640.07          | 164.94            |                    |
| 299.49            | NATIONWIDE HM SM CAP CORE FD    | 11/7/2016  | 9,278.20  | 12/30/2015 | 7,454.37          | 1,823.83          |                    |
| 453.434           | TIAA-CREF MID-CAP VALUE INSTL   | 11/7/2016  | 9,848.59  | 7/3/2013   | 10,141.94         | (293.35)          |                    |
| 37                | ISHARES RUS MID-CAP GRW ETF     | 11/9/2016  | 3,387.45  | 5/24/2016  | 3,329.93          | 57.52             |                    |
| 82                | ISHARES TR CORE S&P500 ETF      | 11/9/2016  | 17,224.95 | 4/18/2015  | 15,443.47         | 1,781.48          |                    |
| 90                | JPMORGAN CHASE & CO             | 11/9/2016  | 6,158.11  | 7/3/2014   | 4,798.75          | 1,359.36          |                    |
|                   |                                 |            |           |            | <b>671,458.35</b> | <b>683,802.41</b> | <b>(12,344.06)</b> |

**HILLTOP SECURITIES**

|  | SALE DATE  | PROCEED             | PURCH DATE | COST                | GAIN(LOSS)          |
|--|------------|---------------------|------------|---------------------|---------------------|
| CAPITAL GAIN DISTRIBUTION                    | 12/31/2015 | 1,330.97            |            | 0.00                | 1,330.97            |
|  |            | <u>1,330.97</u>     |            | <u>0.00</u>         | <u>1,330.97</u>     |
| GRAND TOTAL                                  |            | <u>5,126,776.79</u> |            | <u>5,434,137.43</u> | <u>(307,360.64)</u> |
| GAIN (LOSS) FROM SALE OF LAS BRISAS PROPERTY |            | <u>121,186.00</u>   |            | <u>135,742.67</u>   | <u>(14,556.67)</u>  |
|  |            |                     | GAIN(LOSS) |                     | <u>(321,917.31)</u> |
|  |            | <u>5,247,962.79</u> |            | <u>5,569,880.10</u> |                     |

|  |                   |                        |  |
|--|-------------------|------------------------|--|
| <b>THE ERWIN RAUTENBERG FOUNDATION</b>                         |                   | <b>EIN: 45-5514206</b> |  |
| <b>FORM 990-PF</b>   |                   |                        |  |
| <b>11/30/2016</b>  |                   |                        |  |
| <b>Part X, LINE 1c - FAIR MARKET VALUE OF ALL OTHER ASSETS</b> |                   |                        |  |
| <b>Description</b>   | <b>Amount</b>     |                        |  |
| Loans receivable-ASF   | 1,049,460         |                        |  |
| ESOP note  | 434,741           |                        |  |
| Deferred interest income                                       | 34,807            |                        |  |
| ATC Bldg   | 9,100,000         |                        |  |
| 702 Bldg   | 980,000           |                        |  |
| ITC Bldg   | 4,500,000         |                        |  |
| Trust Deeds  | 666,985           |                        |  |
| Total other assets - oil wells                                 | 225,675           |                        |  |
|  |                   |                        |  |
| <b>Total</b>   | <b>16,991,667</b> |                        |  |