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Form 990-PF

Department of the Treasury
Internal Revenue Service

Form of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning DEC 1, 2015, and ending NOV 30, 2016

Name of foundation

A Employer identification number

THE PELINO CHARITABLE FOUNDATION

36-7158061

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

C/O SCANLAN & LEO, LTD., 1110 JORIE BLVD.

204

B Telephone number

(815) 534-5753

City or town, state or province, country, and ZIP or foreign postal code

OAK BROOK, IL 60523

C If exemption application is pending, check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 1,886,808. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

170.

170.

STATEMENT 1

4 Dividends and interest from securities

52,908.

52,908.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

57,556.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

468,942.

57,556.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

110,634.

110,634.

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

6,278.

0.

0.

c Other professional fees

STMT 4

6,285.

6,285.

0.

17 Interest

18 Taxes

STMT 5

2,841.

428.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 6

265.

0.

0.

24 Total operating and administrative expenses. Add lines 13 through 23

15,669.

6,713.

0.

25 Contributions, gifts, grants paid

124,000.

124,000.

26 Total expenses and disbursements. Add lines 24 and 25

139,669.

6,713.

124,000.

27 Subtract line 26 from line 12

-29,035.

103,921.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

523501

11-24-15

LHA For Paperwork Reduction Act Notice, see Instructions.

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09540201 145771 5936

2015.05030 THE PELINO CHARITABLE FOUND 59361

6231

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	987.	-594.	
	2 Savings and temporary cash investments	4,311.		
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	1,071,244.	1,062,551.	1,274,447.
	c Investments - corporate bonds STMT 8	632,340.	615,920.	608,671.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)		1,720.	3,690.	3,690.
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,710,602.	1,681,567.	1,886,808.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,710,602.	1,681,567.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	1,710,602.	1,681,567.		
31 Total liabilities and net assets/fund balances	1,710,602.	1,681,567.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,710,602.
2 Enter amount from Part I, line 27a	2	-29,035.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,681,567.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,681,567.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 468,942.		411,386.	57,556.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			57,556.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	57,556.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	122,587.	2,034,472.	.060255
2013	100,000.	2,068,120.	.048353
2012	119,137.	2,003,873.	.059453
2011	99,000.	1,915,472.	.051684
2010	104,330.	1,955,845.	.053343

2 Total of line 1, column (d)	2	.273088
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054618
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,917,992.
5 Multiply line 4 by line 3	5	104,757.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,039.
7 Add lines 5 and 6	7	105,796.
8 Enter qualifying distributions from Part XII, line 4	8	124,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	1,039.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,039.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,039.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,440.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,440.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,401.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 1,401. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.PELINOFUNDATION.ORG	X	
14 The books are in care of JOHN M. SCANLAN Telephone no (630) 990-1110 Located at 1110 JORIE BLVD., SUITE 204, OAK BROOK, IL ZIP+4 60523		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARJORIE B. PELINO 10600 GREAT EGRET DRIVE ORLAND PARK, IL 60467	TRUSTEE 0.00	0.	0.	0.
CAROL L. POWERS 675 FAIRWAY LANE FRANKFORT, IL 60423	TRUSTEE 0.00	0.	0.	0.
PATRICIA J. MALECZKA 913 WINSLOW CIRCLE GLEN ELLYN, IL 60137	TRUSTEE 0.00	0.	0.	0.
ANN PELINO 27 E. HARTSHORN DRIVE SHORT HILLS, NJ 07078	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,867,358.
b	Average of monthly cash balances	1b	77,500.
c	Fair market value of all other assets	1c	2,342.
d	Total (add lines 1a, b, and c)	1d	1,947,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,947,200.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,208.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,917,992.
6	Minimum investment return. Enter 5% of line 5	6	95,900.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	95,900.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,039.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,039.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,861.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	94,861.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,861.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	124,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,039.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	122,961.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				94,861.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			22,232.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 124,000.				
a Applied to 2014, but not more than line 2a			22,232.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount	6,907.			94,861.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	6,907.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6,907.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	6,907.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3)

4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARJORIE B. PELINO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AARP FOUNDATION 601 E STREET, NW WASHINGTON, DC 20049		PC	SEE STATEMENT	20,000.
GIGI'S PLAYHOUSE 4024 FOX VALLEY CENTER DRIVE AURORA, IL 60504		PC	SEE STATEMENT	3,000.
GOLDEN APPLE FOUNDATION 8 S. MICHIGAN AVE., #700 CHICAGO, IL 60603		PC	SEE STATEMENT	25,000.
HEROIN EPIDEMIC RELIEF ORGANIZATION (HERO) P.O. BOX 2536 ORLAND PARK, IL 60642-1091		PC	SEE STATEMENT	1,000.
HORIZONS FOR YOUTH 703 W. MONROE STREET CHICAGO, IL 60661		PC	SEE STATEMENT	10,000.
Total	SEE CONTINUATION SHEET(S)			124,000.
b Approved for future payment				
NONE				
Total				0.




Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	 Signature of officer or trustee		12/17/17 Date		 Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN M. SCANLAN				02/01/17		P00161555
	Firm's name ▶ SCANLAN & LEO LTD.					Firm's EIN ▶ 36-2758343	
	Firm's address ▶ 1110 JORIE BOULEVARD, SUITE 204 OAK BROOK, IL 60523					Phone no (630) 990-1110	

THE PELINO CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	12,466.796 BLACKROCK STRATEGIC INCOME OPPTYS	P	04/30/14	06/13/16
b	803.859 DFA ENHANCED US LRG CO PORTF	P	12/04/14	11/14/16
c	55.383 AMERICAN EUROPACIFIC GROWTH FUND-F2	P	02/28/08	11/14/16
d	207.011 MFS INTL VALUE-I	P	02/27/13	11/14/16
e	11,935.061 PIMCO UNCONSTRAINED BOND FUND	P	10/08/08	12/10/15
f	964.32 RIVERNORTH/DUBLELINE STRATEGIC INC-1	P	02/27/13	11/14/16
g	188.111 T ROWE PRICE CAPITAL APPR-I	P	09/08/10	11/14/16
h	12,151.402 WESTERN ASSET TOTAL RET UNCON FD CL	P	04/30/14	06/13/16
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 120,928.		128,408.	-7,480.
b 10,000.		11,302.	-1,302.
c 2,500.		2,681.	-181.
d 7,500.		6,111.	1,389.
e 127,347.		118,481.	8,866.
f 10,000.		10,878.	-878.
g 5,000.		3,505.	1,495.
h 123,094.		130,020.	-6,926.
i 62,573.			62,573.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-7,480.
b			-1,302.
c			-181.
d			1,389.
e			8,866.
f			-878.
g			1,495.
h			-6,926.
i			62,573.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	57,556.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

36-7158061

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets	65,000.
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Part XV Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AARP FOUNDATION

AARP FOUNDATION EXPERIENCE CORPS IS HELPING TO PROVIDE BOTH OLDER ADULTS AND CHILDREN WITH OPPORTUNITIES TO ENRICH THEIR LIVES THROUGH LITERACY. EXPERIENCE CORPS IS AN EVIDENCE-BASED, AWARD-WINNING LITERACY PROGRAM, UTILIZING WELL-TRAINED VOLUNTEERS AGE 50 AND OVER TO TUTOR AND MENTOR STUDENTS IN KINDERGARTEN THROUGH 3RD GRADE WHO ARE STRUGGLING TO READ. THE PROGRAM IMPROVES THE LITERACY RATES OF CHILDREN, IMPROVES THE LIVES OF VOLUNTEERS AND STRENGTHENS SCHOOLS IN THE COMMUNITIES SERVED. FUNDING WILL SUPPORT THE TUTORING WORK IN CHICAGO. SPECIFIC ACTIVITIES INCLUDE VOLUNTEER TRAINING AND IN-CLASS LITERACY TUTORING.

NAME OF RECIPIENT - GIGI'S PLAYHOUSE

GIGI'S PROVIDES A VARIETY OF THERAPEUTIC, EDUCATIONAL AND SOCIAL PROGRAMS FREE OF CHARGE TO INDIVIDUALS WITH DOWN'S SYNDROM OF ALL AGES, THEIR FAMILIES AND THE COMMUNITY. PROGRAM AREAS INCLUDE SOCIALIZATION PROGRAM, PHYSICAL ACTIVITY AND THERAPY PROGRAMS, AS WELL AS ONE-ON-ONE LITERACY AND MATH TUTORING. ANOTHER FOCULS IS AWARENESS IN THE COMMUNITY OF DOWN'S SYNDROME AND THE CAPABILITIES OF CHILDREN AND ADULTS WITH DOWN'S SYNDROME.

NAME OF RECIPIENT - GOLDEN APPLE FOUNDATION

FUNDING WILL PROVIDE ADVANCED PREPARATION FOR OVER 50 FUTURE EARLY EDUCATION TEACHERS THROUGH ITS SCHOLARS OF ILLINOIS PROGRAM IN 2017. SPECIFICALLY, THESE FUNDS WILL SUPPORT WORKSHOPS FROM SUBJECT MATTER EXPERTS IN THE FOLLOWING AREAS: LITERACY, BASIC MATH SKILLS, PROBLEM SOLVING, LESSON PLANNING, AND ON-SITE CLASSROOM INSTRUCTION. ALL SESSIONS WILL TAKE PLACE DURING A FOUR-WEEK SUMMER INSTITUTE PROGRAM

Part XV Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

RUN BY GOLDEN APPLE IN THE SUMMER OF 2017. DURING THE MORNING OF EACH SUMMER INSTITUTE, SCHOLARS PRACTICE TEACHING IN THEIR DESIRED GRADE LEVEL AND IN THE AFTERNOON THEY RECEIVE INTENSIVE PROFESSIONAL DEVELOPMENT, PREPARATION AND MENTORING.

NAME OF RECIPIENT - HEROIN EPIDEMIC RELIEF ORGANIZATION (HERO)

HERO IS A COMMUNITY-BASED NON-PROFIT ORGANIZATION FOUNDED TO HELP FAMILIES WHO LOST A LOVED ONE DUE TO A DRUG OVERDOSE OR WHO ARE STRUGGLING TO HELP A FAMILY MEMBER WITH AN ADDICTION OR IN RECOVERY. WITH THE CURRENT HEROIN EPIDEMIC CRISIS, THEY HAVE HAD TO INCREASE THEIR PROGRAMS. FUNDING WILL HELP INCREASE THE NUMBER OF TIMES PER MONTH THAT THE GRIEF SUPPORT GROUP MEETS, INCREASE THE AVAILABILITY OF A PROFESSIONAL COUNSELOR AT THE SUPPORT GROUP SESSIONS, INCREASE THE NUMBER OF NARCAN DOSES AND TRAININGS THEY CAN PROVIDE AND INCREASE THE NUMBER OF HIGH SCHOOL OUTREACH SESSIONS. THE HIGH SCHOOLS THEY SERVE ARE IN THE SOUTHWEST CHICAGO SUBURBS.

NAME OF RECIPIENT - HORIZONS FOR YOUTH

FUNDING WILL SUPPORT THE 2017 SUMMER ACADEMIC PROGRAM. THE PROGRAM WILL SERVE 150 STUDENTS FROM KINDERGARTEN TO EIGHTH GRADE. THE MONTH-LONG, FULL-DAY SUMMER PROGRAM PROVIDES STUDENTS WITH PERSONALIZED INSTRUCTION IN LANGUAGE ARTS, READING, MATH, SCIENCE, SOCIAL STUDIES, HEALTH AND FITNESS, AND A ROTATING ELECTIVE SUCH AS ART CLASS. STUDENTS WORK IN SMALL GROUPS OF TEN STUDENTS OR LESS TO REINFORCE AND IMPROVE THEIR SKILLS SO THEY DO NOT EXPERIENCE SUMMER LEARNING LOSS AND RETURN TO SCHOOL BETTER PREPARED ACADEMICALLY. CLASSES RUN ALL DAY, MONDAY THROUGH THURSDAY DURING THE MONTH OF JULY. ON FRIDAYS, STUDENTS PARTICIPATE ON ENRICHMENT FIELD TRIPS.

Part XV Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - PROVIDENCE ST. MEL

FUNDING WILL SUPPORT THE ACADEMIC INTERVENTION MODEL (AIM). THIS ALL-SCHOOL PROGRAM ENABLES UNDERPERFORMING STUDENTS TO HAVE THE OPPORTUNITY TO SUCCEED WITH ADDITIONAL ACADEMIC SUPPORT. THE PROGRAM IS TASKED WITH URGENT WORK TO GET STUDENTS CAUGHT UP. STUDENTS ARE REQUIRED TO ATTEND AIM AT ANY POINT THAT THEIR GRADE POINT AVERAGE FALLS BELOW 2.0. MANY STUDENTS ATTEND INDEPENDENTLY TO RECEIVE ADDITIONAL ACADEMIC ASSISTANCE OR TO WORK IN A STRUCTURED AND QUIET ENVIRONMENT. THE PROGRAM IS AT NO ADDITIONAL COST TO FAMILIES.

NAME OF RECIPIENT - SIT STAY READ INC.

SITSTAYREAD HELPS STRUGGLING YOUNG READERS DEVELOP CRITICAL EARLY LITERACY SKILLS BY BRINGING CERTIFIED READING ASSISTANCE DOGS AND TRAINED LITERACY VOLUNTEERS INTO CHICAGO PUBLIC SCHOOLS. THEY CONNECT STUDENTS IN THE 1ST - 4TH GRADES WITH TRAINED LITERACY VOLUNTEERS AND DOGS IN A CURRICULUM THAT DEVELOPS READING AND WRITING SKILLS, AS WELL AS SOCIAL-EMOTIONAL LEARNING. THEY HAVE ALMOST 200 HUMAN VOLUNTEERS AND 65 DOGS WORKING IN 80 CLASSROOMS. EACH CLASSROOM VISIT INCLUDES FOUR KEY COMPONENTS - READING, DISCUSSION, WRITING, AND SPENDING TIME WITH ONE OF THE DOGS. EACH GRADE WORKS ON UNIQUE LITERACY DEVELOPMENT SKILLS.

NAME OF RECIPIENT - SNOW CITY ARTS

THE PROGRAM EDUCATES AND INSPIRES CHILDREN AND YOUTH IN HOSPITALS THROUGH THE ARTS. THEY PROVIDE ONE-ON-ONE ARTS EDUCATION WORKSHOPS IN CREATIVE WRITING, MUSIC, THEATER, VISUAL ARTS, AND MEDIA ARTS. SNOW CITY ARTS IS IN RESIDENCE AT FOUR CHICAGO HOSPITALS, INCLUDING RUSH

Part XV Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

CHILDREN'S HOSPITAL, LURIE CHILDREN'S HOSPITAL, STROGER HOSPITAL OF COOK COUNTY AND CHILDREN'S AT U OF I. FUNDING WILL HELP EXPAND ITS PROGRAMING AT CHILDREN'S HOSPITAL U OF I FOR AN ADDTIONAL TEACHING ARTIST ONE DAY EACH WEEK. THE PROGRAMMING WILL BE DELIVERED AT THE PEDIATRIC UNIT AND THE COMPREHENSIVE ASSESSMENT AND TREATMENT UNIT.

NAME OF RECIPIENT - TEEN PARENT CONNECTION

TEEN PARENT CONNECTION IS THE ONLY NONPROFIT ORGANIZATION IN DUPAGE COUNTY EXCLUSIVELY FOCUSED ON TEEN PREGNANCY, PARENTHOOD AND PREVENTION OF CHILD ABUSE. THEIR PATHWAYS TO PREVENTION PROGRAM MODEL DELIVERS A CONTINUUM OF CARE FOR ADOLESCENT PARENTS (AGES 12-22) AND THEIR CHILDREN (AGES 0-5). EACH PROGRAM IS DESIGNED TO POSITIVELY IMPACT PARENT KNOWLEDGE AND BEHAVIOR, DECREASE STRESS, IMPROVE FAMILY FUNCTIONING AND INCREASE ACCESS TO RESOURCES.

FUNDING WILL HELP SUPPORT THE HEALTHY FAMILIES PROGRAM THAT SERVES ADOLESCENT FAMILIES FROM PREGNANCY UNTIL THEIR CHILD ENTERS KINDERGARTEN. ACCREDITED BY PREVENT CHILD ABUSE ILLINOIS, THIS EVIDENCE-BASED HOME VISITING PROGRAM IS DESIGNED TO SUPPORT AND STRENGTHEN POSITIVE PARENT-CHILD RELATIONSHIPS, PROMOTE HEALTHY GROWTH AND DEVELOPMENT IN CHILDREN, AND BUILD FAMILYS' PROTECTIVE FACTORS, ULTIMATELY PREVENTING CHILD ABUSE AND NEGLECT.

NAME OF RECIPIENT - URBAN INITIATIVES

DURING 2016/17, URBAN INITIATIVES (UI) WILL SERVE OVER 16,000 STUDENTS IN 54 CHICAGO SCHOOLS. THE WORK TO PLAY PROGRAM IS UI'S FLAGSHIP HEALTH AND EDUCATION SOCCER PROGRAM THAT PROVIDES CHILDREN IN KINDERGARTEN THROUGH 4TH GRADE THE OPPORTUNITY TO BELONG TO A SOCCER

Part XV Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TEAM, REGARDLESS OF SKILL LEVEL. BEYOND SOCCER ACTIVITIES, CHILDREN ARE TAUGHT IMPORTANT LESSONS ABOUT HEALTH AND CHARACTER BY THEIR COACH.

FUNDING WILL SUPPORT BUSING EXPENSES DURING THE 2016/17 SCHOOL YEAR. PARTICIPANTS TAKE BUSES ON FRIDAY GAME DAYS TO OTHER PARTICIPATING UI SCHOOLS IN ORDER TO PLAY IN FUN-BASED GAMES THAT FOSTER CONFIDENCE, TEAMWORK AND SOCIAL INCLUSION. THE GRANT WILL SUBSIDIZE THE COST OF 40 BUS RIDES, IMPACTING 1,200 STUDENTS WITH OPPORTUNITIES TO TRAVEL OUTSIDE THE CONFINES OF THEIR IMMEDIATE NEIGHBORHOOD.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STATE STREET BANK & TRUST CO.	170.	170.	
TOTAL TO PART I, LINE 3	170.	170.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STATE STREET BANK & TRUST CO.	115,481.	62,573.	52,908.	52,908.	
TO PART I, LINE 4	115,481.	62,573.	52,908.	52,908.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	6,278.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	6,278.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT AGENCY & CUSTODY FEES	1,581.	1,581.		0.
INVESTMENT ADVISORY FEES	4,704.	4,704.		0.
TO FORM 990-PF, PG 1, LN 16C	6,285.	6,285.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN INCOME TAXES	428.	428.		0.	
FEDERAL EXCISE TAX ON INVESTMENT INCOME	2,413.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,841.	428.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEE	100.	0.		0.	
WEBSITE EXPENSE	165.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	265.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ICM SMALL COMPANY PORTFOLIO	26,191.	40,147.		
DFA ENHANCED US LRG CO PORTF	184,304.	171,543.		
JANUS INVT FUND-I	178,625.	148,816.		
JPMORGAN US EQUITY FUND-INSTL	95,141.	174,639.		
HARBOR INTERNATIONAL FUND	70,840.	78,008.		
AMERICAN EUROPACIFIC GROWTH FUND-F2	85,294.	96,205.		
FPA CRESCENT FUND-I	49,347.	84,505.		
T ROWE PRICE CAPITAL APPRECIATION FUND	109,521.	158,192.		
MFS INTERNATIONAL VALUE-I	62,364.	95,058.		
VANGUARD SMALL CAP INDEX FUND	22,146.	41,049.		
LITMAN GREGORY MASTERS ALT STR FD-IS	95,536.	102,008.		
WHG INCOME OPPORTUNITY-INST	46,655.	48,886.		
HARDING LOEVNER INST EMERG MRKTS FD	36,587.	35,391.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,062,551.	1,274,447.		

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BAIRD CORE PLUS BOND FUND-IS	122,050.	122,160.
RIVERNORTH/DUBLELINE STRATEGIC INC-I	122,503.	118,887.
PIMCO INCOME FUND	127,347.	127,029.
VANGUARD SHORT TERM INVT GRADE-ADM	120,925.	119,912.
WESTERN ASSET CORE PLUS BOND PORT-I	123,095.	120,683.
TOTAL TO FORM 990-PF, PART II, LINE 10C	615,920.	608,671.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL INCOME TAX DEPOSIT	1,720.	3,690.	3,690.
TO FORM 990-PF, PART II, LINE 15	1,720.	3,690.	3,690.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CAROL L. POWERS
675 FAIRWAY LANE
FRANKFORT, IL 60423

TELEPHONE NUMBER

(815) 534-5753

EMAIL ADDRESS

INFO@PELINOFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

A LETTER OF INTEREST, INCLUDING A DESCRIPTION OF THE APPLICANT ORGANIZATION'S CHARITABLE PURPOSE, THE INTENDED CHARITABLE USE OF THE GRANT, AND PROOF OF CHARITABLE EXEMPTION UNDER INTERNAL REVENUE CODE SECTION 501(C)(3). SEE OUR WEBSITE AT WWW.PELINOFOUNDATION.ORG FOR FURTHER DETAILS, PROCEDURES AND A FORMAT FOR PREPARING A LETTER OF INTEREST.

ANY SUBMISSION DEADLINES

SUBMIT LETTERS OF INTEREST BETWEEN OCTOBER 1 AND DECEMBER 31.

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICATIONS WILL BE CONSIDERED ONCE PER CALENDAR YEAR. AN ORGANIZATION CANNOT RECEIVE FUNDING FOR MORE THAN THREE CONSECUTIVE YEARS. IF A PROPOSAL IS DECLINED, APPLICANTS MUST WAIT AT LEAST ONE YEAR BEFORE REAPPLYING. MOST GRANTS RANGE IN AMOUNT FROM \$5,000 TO \$40,000. AN ELIGIBLE ORGANIZATION SHOULD BE LOCATED IN OR DIRECTLY SERVING THE GREATER CHICAGO AREA AND FOCUS ON IMPROVING THE LIVES OF CHILDREN AND THOSE IN DISADVANTAGED SITUATIONS THROUGH EDUCATION, HEALTH AND SOCIAL SERVICE RELATED PROGRAMS. WE DO NOT FUND REQUESTS THAT BENEFIT: POLITICAL LOBBYING OR LEGISLATIVE ACTIVITIES; REQUESTS FROM INDIVIDUALS; MEDICAL AND SCIENTIFIC RESEARCH; FILMS, PROGRAM ADVERTISING, CONFERENCES, SEMINARS, BENEFITS AND FUNDRAISING COSTS; START-UP ORGANIZATIONS, EMERGENCY FUNDS AND DEFICIT FINANCING; ENDOWMENT FUNDS AND CONDUIT ORGANIZATIONS.