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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015, and ending 11-30-2016

Name of foundation VALENTI CHARITABLE FOUNDATION		A Employer identification number 36-3155159
Number and street (or P O box number if mail is not delivered to street address) 875 NORTH MICHIGAN AVENUE NO 3100	Room/suite	B Telephone number (see instructions) (312) 794-7890
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,412,103	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	62,382	62,382		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	117,973			
	b Gross sales price for all assets on line 6a 721,387				
	7 Capital gain net income (from Part IV, line 2)		117,973		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	180,355	180,355	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	4,241	4,241	0	0
	b Accounting fees (attach schedule).	4,600	0	0	4,600
	c Other professional fees (attach schedule)	26,578	26,094	0	484
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,443	1,443	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,485	0	0	1,485
	24 Total operating and administrative expenses. Add lines 13 through 23	38,347	31,778	0	6,569
25 Contributions, gifts, grants paid	152,500			152,500	
26 Total expenses and disbursements. Add lines 24 and 25	190,847	31,778	0	159,069	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-10,492				
b Net investment income (if negative, enter -0-)		148,577			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	79,297	58,796	58,796
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	112,000	138,492	132,016
	b Investments—corporate stock (attach schedule)	1,396,561	1,360,599	1,657,497
	c Investments—corporate bonds (attach schedule)	640,728	660,207	563,794
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,228,586	2,218,094	2,412,103	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	2,228,586	2,218,094		
30 Total net assets or fund balances (see instructions)	2,228,586	2,218,094		
31 Total liabilities and net assets/fund balances (see instructions)	2,228,586	2,218,094		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,228,586
2	Enter amount from Part I, line 27a	2	-10,492
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,218,094
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,218,094

Part IV Capital Gains and Losses for Tax on Investment Income

(a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	117,973
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	177,527	2,617,767	0.067816
2013	187,963	2,758,552	0.068138
2012	165,715	2,646,386	0.062619
2011	100,373	2,540,181	0.039514
2010	88,851	2,650,852	0.033518

2 Total of line 1, column (d).	2	0.271605
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054321
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,461,847
5 Multiply line 4 by line 3.	5	133,730
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,486
7 Add lines 5 and 6.	7	135,216
8 Enter qualifying distributions from Part XII, line 4.	8	159,069

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits. Includes fields for exempt foundations, domestic foundations, tax under section 511, and tax based on investment income. Total tax due is 381, with 381 overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows (1a-10) regarding activities. Columns include question text, Yes/No boxes, and a Yes/No column. Questions cover political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>CHRISTOPHER P VALENTI</u> Telephone no ▶ <u>(312) 794-7890</u> Located at ▶ <u>875 NORTH MICHIGAN AVENUE SUITE 3100 CHICAGO IL</u> ZIP+4 ▶ <u>60611</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,416,621
b	Average of monthly cash balances.	1b	82,716
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,499,337
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,499,337
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,490
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,461,847
6	Minimum investment return. Enter 5% of line 5.	6	123,092

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	123,092
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,486
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,486
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	121,606
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	121,606
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	121,606

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	159,069
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	159,069
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,486
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	157,583

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				121,606
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.			34,818	
d From 2013.			52,181	
e From 2014.			47,963	
f Total of lines 3a through e.	134,962			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>159,069</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				121,606
e Remaining amount distributed out of corpus	37,463			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	172,425			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	172,425			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.			34,818	
c Excess from 2013.			52,181	
d Excess from 2014.			47,963	
e Excess from 2015.			37,463	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CHRISTOPHER P VALENTI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BIG SHOULDERS FUND 309 W WASHINGTON SUITE 550 CHICAGO,IL 60606	NONE	PC	CHARITABLE PURPOSES	142,500
CHRIST THE KING SCHOOL 5088 WEST JACKSON BLVD CHICAGO,IL 60644	NONE	PC	CHARITABLE PURPOSES	5,000
CRISTO REY JESUIT HIGH SCHOOL 1852 W 22ND PL CHICAGO,IL 60608	NONE	PC	CHARITABLE PURPOSES	5,000
Total ▶ 3a				152,500
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
44 ADR SANDS CHINA LTD UNSPONSORED ADR		2015-05-22	2016-01-26
50000 J P MORGAN CHASE & CO 1 125 DUE 02-26-2016		2015-03-12	2016-02-26
475 #REORG/BAXALTA INC COM CASH AND STOCK MERGER SHIRE PLC 282		2016-02-17	2016-06-03
5 FORTIVE CORP COMMON STOCK		2015-07-07	2016-07-05
4 SHIRE PHARMACEUTICALS GROUP PLC SPONSORE		2016-06-03	2016-07-13
82 ARM HLDGS PLC SPONSORED ADR		2016-02-11	2016-09-22
ADR AIR LIQUIDE ADR		2016-02-11	2016-10-21
636 BANCO BILBAO RIGHT 12-31 -2049		2016-10-31	2016-11-04
251 ADR COLOPLAST A/S ADR		2016-01-15	2016-11-28
7 COSTCO WHSL CORP NEW		2012-08-30	2015-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,305		1,868	-563
50,000		50,153	-153
22,062		18,977	3,085
25		21	4
67		77	-10
5,465		3,535	1,930
275			275
57		57	0
1,586		1,972	-386
1,133		692	441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-563
			-153
			3,085
			4
			-10
			1,930
			275
			0
			-386
			441

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
109 ADR UNICHARM CORP SPONSORED ADR		2013-04-19	2016-01-08
34 ADR UNICHARM CORP SPONSORED ADR		2013-04-19	2016-01-11
1082 ADR UNICHARM CORP SPONSORED ADR		2013-04-19	2016-01-12
107 ADR SANDS CHINA LTD UNSPONSORED ADR		2014-05-16	2016-01-26
35 AMERICAN EXPRESS CO		2014-02-03	2016-02-10
140 NOVO NORDISK A S ADR		2013-06-12	2016-02-11
1 ADR DASSAULT SYS S A SPONSORED ADR		2013-04-19	2016-02-16
100 CVS CORP		2014-02-03	2016-02-17
19 ADR DASSAULT SYS S A SPONSORED ADR		2013-04-19	2016-02-17
100 GILEAD SCIENCES INC		2012-08-29	2016-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
394		448	-54
123		140	-17
3,817		4,370	-553
3,172		8,568	-5,396
1,843		2,906	-1,063
6,716		4,713	2,003
75		59	16
9,777		4,550	5,227
1,452		1,114	338
8,912		2,894	6,018

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-54
			-17
			-553
			-5,396
			-1,063
			2,003
			16
			5,227
			338
			6,018

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
50 MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD		2011-06-09	2016-02-17
50 J P MORGAN CHASE & CO		2014-02-03	2016-02-17
75 STARBUCKS CORP		2011-06-03	2016-02-17
100 WELLS FARGO & CO NEW		2014-02-03	2016-02-17
66 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR		2013-04-19	2016-02-23
1002 ADR ICLCI BK LTD		2013-04-19	2016-02-25
55 CELGENE CORP		2011-06-03	2016-03-03
367 GILEAD SCIENCES INC		2012-08-30	2016-03-03
647 BG PLC ADR FIN INST N		2014-12-05	2016-03-07
294 ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFT		2013-10-10	2016-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,040		4,521	1,519
2,938		2,723	215
4,276		1,322	2,954
4,814		4,456	358
1,545		1,236	309
5,169		9,095	-3,926
5,640		1,630	4,010
32,181		10,581	21,600
9,829		11,160	-1,331
2,556		3,647	-1,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,519
			215
			2,954
			358
			309
			-3,926
			4,010
			21,600
			-1,331
			-1,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
42 ADR CSL LTD SPONSORED ADR		2013-04-19	2016-04-01
47 IMPERIAL OIL LTD NEW		2013-04-19	2016-04-11
67 IMPERIAL OIL LTD NEW		2013-04-19	2016-04-12
584 SVENSKA HANDELSBANKEN AB		2013-04-19	2016-04-15
1 ADR KONE OYJ ADR		2015-02-05	2016-05-24
96 ADR KONE OYJ ADR		2015-02-05	2016-05-25
12 AML UNICHARM CORP SPONSORED ADR		2012-08-10	2016-05-25
1191 AIL UNICHARM CORP SPONSORED ADR		2012-08-10	2016-05-26
62 AD-R AIR LIQUIDE ADR		2013-04-19	2016-06-08
10 ARM HLDGS PLC SPONSORED ADR		2013-04-19	2016-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,619		1,301	318
1,469		1,824	-355
2,116		2,472	-356
3,635		3,549	86
22		23	-1
2,142		2,203	-61
46		46	0
4,489		3,437	1,052
1,327		1,381	-54
434		398	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			318
			-355
			-356
			86
			-1
			-61
			0
			1,052
			-54
			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5 ADR DASSAULT SYS S A SPONSORED ADR		2013-04-19	2016-06-08
5 SAP AKTIENGESELLSCHAFT SPONSORED ADR		2014-08-29	2016-06-08
11 SYSMEX CORP ADR		2013-04-19	2016-06-08
70 ADR AIR LIQUIDE ADR		2013-04-19	2016-06-09
8068 43 PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL		2012-02-14	2016-06-15
111 SYSMEX CORP ADR		2013-04-19	2016-06-23
165 AMERICAN EXPRESS CO		2014-02-03	2016-06-28
25 EATON CORP PLC COM USD0 50		2012-12-03	2016-07-12
95 CELGENE CORP		2011-06-03	2016-07-13
247 ALLJANZ AKTIENGESELLSCHAFT SPONSORED ADR REPSTG 1/10 SH		2013-04-19	2016-07-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
391		293	98
407		390	17
407		186	221
1,496		1,559	-63
68,501		74,714	-6,213
3,823		1,472	2,351
9,506		10,566	-1,060
1,577		1,172	405
9,746		2,815	6,931
3,398		3,386	12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			98
			17
			221
			-63
			-6,213
			2,351
			-1,060
			405
			6,931
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
17 ADR WPP PLC ADR DR EACH REPR 5 SHS		2013-04-19	2016-07-19
75000 CATERPILLAR INC 5 70 5 7 DUE 08-15-2016 EEO		2009-07-13	2016-08-15
106 MONDELEZ INTL INC COM		2014-02-03	2016-08-24
173 , ARM HLDGS PLC SPONSORED ADR		2013-04-19	2016-08-31
15 ARM HLDGS PLC SPONSORED ADR		2012-08-01	2016-09-22
28 ADVANSIX INC COM		2014-02-03	2016-10-03
272 AMERIPRISE FINANCIAL INC		2002-02-03	2016-10-03
230 BOEING CO		2014-02-03	2016-10-03
300 CVS CORP		2012-03-28	2016-10-03
100 COMCAST CORP NEW CL A		2012-08-30	2016-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,844		1,357	487
75,000		79,191	-4,191
4,585		3,405	1,180
11,463		5,547	5,916
1,000		397	603
4		3	1
27,391		27,712	-321
30,338		28,370	1,968
26,288		13,588	12,700
6,588		3,376	3,212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			487
			-4,191
			1,180
			5,916
			603
			1
			-321
			1,968
			12,700
			3,212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
100 DANAHER CORP		2015-07-07	2016-10-03
100 HOME DEPOT INC		2015-03-24	2016-10-03
746 MFC ISHARES TR RUSSELL 2000 GROWTH INDEXFD		2011-06-09	2016-10-03
LLL LAUDER ESTEE COS INC CL A		2010-04-08	2016-10-03
200 STARBUCKS CORP		2015-07-15	2016-10-03
250 WELLS FARGO & CO		2014-02-03	2016-10-03
621 NOBLE CORP PLC COMMON STOCK		2014-02-03	2016-10-03
296 CHECK POINT SOFTWARE TECH ORD		2014-02-03	2016-10-03
79 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR		2014-01-15	2016-10-11
1 ADR ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PF		2013-10-10	2016-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,827		6,464	1,363
12,809		9,990	2,819
110,383		67,451	42,932
9,713		3,546	6,167
10,734		11,000	-266
10,937		9,712	1,225
3,769		19,977	-16,208
22,938		18,971	3,967
2,426		1,471	955
1		1	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,363
			2,819
			42,932
			6,167
			-266
			1,225
			-16,208
			3,967
			955
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
376 ADR MTN GROUP LTD		2014-05-16	2016-10-21
174 ADR KONE OYJ ADR		2015-02-05	2016-11-01
67 FANUC CORPORATION		2013-10-16	2016-11-08
71 ADR ANHEUSER BUSCH INBEV		2013-04-19	2016-11-16
113 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR		2014-01-15	2016-11-17
306 ADR COLOPLAST A/S ADR		2015-09-29	2016-11-28
1 ESC MNLEHMAN BRTHRS HLDGRR 5 750%		2010-02-05	2016-03-31
1 ESC MNLEHMAN BRTHRS HLDGRR 5 750%		2010-02-05	2016-06-16
1 ESC MNLEHMAN BRTHRS HLDGRR 5 750%		2010-02-05	2016-10-06
CAPITAL GAIN DISTRIBUTIONS			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,804		7,358	-4,554
3,944		3,992	-48
12		12	0
7,258		5,721	1,537
3,340		1,998	1,342
1,933		2,132	-199
519			519
761			761
1,290			1,290
13,693			13,693

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,554
			-48
			0
			1,537
			1,342
			-199
			519
			761
			1,290
			13,693

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPH E VALENTI JR C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	TRUSTEE 0 10	0	0	0
THOMAS VALENTI C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	TREASURER 0 10	0	0	0
JAMES VALENTI C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	TRUSTEE 0 10	0	0	0
MARCELLINE H VALENTI C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	TRUSTEE 0 10	0	0	0
CONSTANCE V TRACY C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	VICE-PRESIDENT 0 10	0	0	0
LISA V BURKE C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	TRUSTEE 0 10	0	0	0
CHRISTOPHER P VALENTI C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	VICE-PRESIDENT, SECRETARY 10 00	0	0	0
MEGHAN T MANCHON C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	TRUSTEE 0 10	0	0	0
MARK T VALENTI C/O VALENTI CHARITABLE FOUNDATION 875 N MICHIGAN AVE SUITE 3100 CHICAGO, IL 60611	TRUSTEE 0 10	0	0	0

TY 2015 Accounting Fees Schedule**Name:** VALENTI CHARITABLE FOUNDATION**EIN:** 36-3155159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM ACCOUNTING FEES	4,600	0	0	4,600

TY 2015 Investments Corporate Bonds Schedule

Name: VALENTI CHARITABLE FOUNDATION

EIN: 36-3155159

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CATERPILLAR INC	0	0
JPMORGAN CHASE & CO	0	0
GENERAL ELEC CAP CORP MEDIUM TERM	54,125	51,245
INTERNATIONAL BUSINESS MACHINES CORP 5.7%	55,419	52,371
MFB NORTHERN FDS FIXED INCOME FD	129,022	125,211
MFB NORTHERN FDS SHORT BD FD	59,937	59,526
MFO PIMCO FDS PAC INV MGMT SER HIGH YIELD FD	130,404	123,201
ROYAL BK CDA GLOBAL MEDIUM TERM SR BK	25,501	25,199
MFC FLEXSHARES DISCIPLINED DURATION	25,151	24,330
ESC MNLEHMAN BROTHERS HLDGRR	77,063	4,425
MFB NORTHERN FDS FIXED INCOME FD	30,000	28,966
MFB NORHTERN HIGH YIELD FIXED INCOME FUND	73,585	69,320

TY 2015 Investments Corporate Stock Schedule**Name:** VALENTI CHARITABLE FOUNDATION**EIN:** 36-3155159

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC COM	23,223	29,731
AMERICAN EXPRESS CO	0	0
AMRIPRISE FINANCIAL INC	0	0
APPLE INC	30,912	33,488
BAXTER INTL INC COMMON STOCK	13,750	13,350
BIOGEN INC COMMON STOCK	14,405	14,704
BOEING CO	0	0
CELGENE CORP COM	2,964	11,851
CHEVRON CORP COM	20,282	22,528
COGNIZANT TECHNOLOGY SOLUTIONS CORP	7,562	16,304
COMCAST CORP NEW-CL A	7,090	14,597
COSTCO WHOLESALE CORP NEW COM	11,336	17,263
CVS HEALTH CORP	14,087	23,913
DANAHER CORP COMMON STOCK	19,068	23,060
DUKE ENERGY CORP	10,036	10,448
EATON CORP PLC	6,937	9,843
ESTEE LAUDER COMPANIES INC	0	0
EXPRESS SCRIPTS HOLDING	17,587	24,433
EXXON MOBILE CORP	20,086	21,132
FACEBOOK INC CL AS	14,220	27,237
GILEAD SCIENCES INC	3,739	9,581
HOME DEPOT INC.	8,053	20,944
HONEYWELL INTL INC	13,894	17,993
INTERCONTINENTAL EXCHANGE INC	19,552	20,775
JPMORGAN CHASE & CO	32,599	56,119
MASTERCARD INC	13,780	32,602
MONDELEZ INTL INC	13,172	16,908
NIKE INC CL B	7,066	13,118
ORACLE CORP	8,378	10,650
SALESFORCE COM	24,114	26,136

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHLUMBERGER LTD	23,684	27,820
SCHWAB CHARLES CORP	10,229	22,539
STARBUCKS CORP	9,416	23,404
TEXAS INSTRUMENTS INC	14,078	25,062
TJX COS INC	4,077	19,807
WALT DISNEY CO	17,779	16,355
WELLS FARGO & CO	21,377	33,526
ZIMMER BIOMET HLDGS	24,868	20,881
FORTIVE CORP	8,293	10,847
MASCO CORP	16,530	19,465
MFB NORTHERN MID CAP INDEX FD	147,443	149,746
MICROCHIP TECHNOLOGY INC	13,334	21,426
RED HAT INC	9,988	11,867
ROBERT HALF INTL INC	9,033	10,371
ROCKWELL AUTOMATION	10,095	16,809
MFC ISHARES TR CORE S&P SMALL-CAP ETF	98,822	106,824
NOBLE CORP PLC	0	0
SHIRE PLC ADR	13,435	12,222
CHECK POINT SOFTWARE TECHNOLOGIES	0	0
ADVANSIX INC	71	112
MFO DFA INVT DIMENSIONS GROPU INC REAL ESTATE SECS PORT	173,773	175,654
SANDS CHINA LTD	0	0
SCHLUMBERGER LTD	9,558	10,842
SYMRISE AG ADR	4,584	5,074
UNICHARM CORP	0	0
BUNGE LIMITED	8,548	8,794
CSL LTD SPONSORED ADR	4,091	6,962
ANHEUSER BUSCH INBEV SA/NV	0	98
CANADIAN NATL RY CO	6,233	9,958
IMPERIAL OIL LIMITED COM	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COLOPLAST A/S	0	0
NOVO-NORDISK A S	0	0
KONE OYJ	0	0
AIR LIQUIDE ADR	9,701	9,268
DASSAULT SYS S A SPONSORD ADR	9,566	15,894
LOREAL CO ADR	8,614	10,739
LVMH MOET HENNESSY LOUIS VUITTON ADR	4,366	5,003
ALLIANZ SE ADR	8,785	10,756
BAYER A G SPONSORED ADR	13,385	11,902
BAYERISCHE MOTOREN	8,349	7,298
FRESENIUS MEDICAL CARE AG	8,144	8,922
FUCHS PETROLUB SE	5,724	4,718
LINDE AG-SPONSORED	6,467	6,151
SAP SE-SPONSORED	9,713	13,482
AIA GROUP LTD	10,724	16,306
TENARIS A	4,198	5,163
FANUC CORPORATION	16,203	18,040
JGC CORP	8,736	5,108
KUBOIA CORP	4,537	4,722
MITSUBISHI ESTATE LTD	6,476	4,447
MONOTARO CO	2,016	3,802
PARK24 CO	5,091	5,403
SYSMEX CORP	2,857	8,257
DBS GROUP HLDGS LTD	7,836	7,958
BANCO BILBAO VIZCAYA	13,199	10,447
GRIFOLS S A	4,194	3,720
ALFA LAVAL AB	4,461	4,212
ATLAS COPCO AB	5,809	7,444
SVENSKA HANDELSBANKEN	0	0
NESTLE S A	13,514	14,671

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROCHE HLDG LTD	14,842	15,546
SONOVA HLDG AG	3,591	4,358
ARM HLDS PLC	0	0
BBA AVIATION PLC	2,116	2,339
BG PLC ADR	0	0
ROYAL DUTCH SHELL PLC	12,035	14,138
SHIRE PLC ADR	4,391	4,365
UNILEVER PLC	6,309	6,614
WPP PLC	7,652	12,218
IIAU UNIBANCO HLDG	6,180	7,065
BAIDU INC	15,649	15,693
ICICI BK	0	0
CHECK POINT SOFTWARE TECHNOLOGIES	6,960	7,410
GRUPO TELEVISA SA DE CV	3,888	3,012
ASPEN PHARMACARE HLDGS	4,020	3,841
MTN GROUP	0	0
NASPERS LTD	8,120	9,709
SASOL LTD	5,628	3,759
TAIWAN SEMICONDUCTOR MFG CO	7,555	15,023
TURKIYE GARANTI BANKASI	8,249	3,401
ADR COLOPLAST	3,518	0

TY 2015 Investments Government Obligations Schedule**Name:** VALENTI CHARITABLE FOUNDATION**EIN:** 36-3155159**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

138,492

**State & Local Government
Securities - End of Year Fair
Market Value:**

132,016

TY 2015 Legal Fees Schedule**Name:** VALENTI CHARITABLE FOUNDATION**EIN:** 36-3155159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,241	4,241	0	0

TY 2015 Other Expenses Schedule**Name:** VALENTI CHARITABLE FOUNDATION**EIN:** 36-3155159

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VALENTI SCHOLARS	1,485	0	0	1,485

TY 2015 Other Professional Fees Schedule**Name:** VALENTI CHARITABLE FOUNDATION**EIN:** 36-3155159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUST FEES	26,563	26,079	0	484
REGISTRATION AND FILING FEES	15	15	0	0

TY 2015 Taxes Schedule**Name:** VALENTI CHARITABLE FOUNDATION**EIN:** 36-3155159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX EXPENSE	1,443	1,443	0	0