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For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation Adreani Foundation		A Employer identification number 36-3059439	
Number and street (or P O box number if mail is not delivered to street address) 7458 N Harlem Avenue		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60631		B Telephone number (see instructions) (847) 655-7700	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,980,035		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	250			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	212	212	212	
	4 Dividends and interest from securities	222,718	222,718	222,718	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	167,235			
	b Gross sales price for all assets on line 6a _____ 849,466				
	7 Capital gain net income (from Part IV, line 2)		167,235		
	8 Net short-term capital gain			47,328	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	390,415	390,165	270,258	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 3,950	3,550		
	c Other professional fees (attach schedule)	 11,790	11,790		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 6,980	80		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 7,653			
	24 Total operating and administrative expenses. Add lines 13 through 23	30,373	15,420		0
	25 Contributions, gifts, grants paid	375,250			375,250
	26 Total expenses and disbursements. Add lines 24 and 25	405,623	15,420		375,250
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-15,208			
	b Net investment income (if negative, enter -0-)		374,745		
	c Adjusted net income (if negative, enter -0-)			270,258	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	248,854	170,120	170,120
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,634,959	5,698,693	7,809,915
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,883,813	5,868,813	7,980,035	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,883,813	5,868,813	
	30	Total net assets or fund balances(see instructions)	5,883,813	5,868,813	
	31	Total liabilities and net assets/fund balances(see instructions)	5,883,813	5,868,813	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,883,813
2	Enter amount from Part I, line 27a	2	-15,208
3	Other increases not included in line 2 (itemize) ▶ _____	3	208
4	Add lines 1, 2, and 3	4	5,868,813
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,868,813

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	167,235
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	47,328

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	373,550	7,996,884	0 04671
2013	430,750	8,240,666	0 05227
2012	377,926	7,517,517	0 05027
2011	337,771	6,728,552	0 05020
2010	215,969	6,787,926	0 03182

2	Total of line 1, column (d).	2	0 231273
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046255
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,875,961
5	Multiply line 4 by line 3.	5	364,303
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,747
7	Add lines 5 and 6.	7	368,050
8	Enter qualifying distributions from Part XII, line 4.	8	375,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,744 Refunded

1

3,747

2

3

3,747

4

5

3,747

6a

5,500

6b

6c

6d

7

5,500

8

9

9

10

1,744

11

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>Adreani Foundation</u> Telephone no ► <u>(847) 655-7700</u> Located at ► <u>7458 N Harlem Avenue Chicago IL</u> ZIP+4 ► <u>606314404</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Bruce J Adreani	President	0		
7458 N Harlem Avenue Chicago,IL 606314404	1 00			
Susan J Smith	Treasurer	0		
7458 N Harlem Avenue Chicago,IL 606314404	3 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,864,011
b	Average of monthly cash balances.	1b	131,889
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,995,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,995,900
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	119,939
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,875,961
6	Minimum investment return. Enter 5% of line 5.	6	393,798

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	393,798
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,747
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,747
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	390,051
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	390,051
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	390,051

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	375,250
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	375,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,747
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	371,503

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				390,051
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				6,101
c From 2012.				10,098
d From 2013.				24,425
e From 2014.				
f Total of lines 3a through e.	40,624			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 375,250				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				375,250
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	14,801			14,801
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,823			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	25,823			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				1,398
c Excess from 2013. . . .				24,425
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	375,250
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

[illegible]

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	2017-04-17 Date	Title
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May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name Steven J Shifrin	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00110195
	Firm's name ▶ STEVEN J SHIFRIN CPA			Firm's EIN ▶	
	Firm's address ▶ 830 KIMBALL RD HIGHLAND PARK, IL 60035			Phone no	(847) 804-6555

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Bruce J Adreani

Susan J Smith

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alzheimers Disease Assoc 225 N Michigan Ave 1700 Chicago,IL 60611			General Fund/Purpose	7,500
American Cancer Society 100 West Palatine Rd 150 Palatine,IL 60067			General Fund/Purpose	7,500
American Diabetes Association 30 N Michigan Ave Chicago,IL 60602			General Fund/Purpose	7,750
American Heart Ass of Metro Chicago 208 S LaSalle St 900 Chicago,IL 60604			General Fund/Purpose	7,500
American Lung Assn 1440 W Washington Blvd Chicago,IL 60607			General Fund/Purpose	5,000
American Red Cross 855 Arlington Blvd Fairfax,VA 22031			General Fund/Purpose	7,500
Anti-Cruelty Society 157 W Grand Ave Chicago,IL 60654			General Fund/Purpose	500
Arthritis Foundation 29 East Madison St Chicago,IL 60602			General Fund/Purpose	2,500
Avenues to Independence 515 Busse Hwy Park Ridge,IL 60068			General Fund/Purpose	7,500
Big Brothers-Big Sisters 28 East Jackson Blvd Chicago,IL 60604			General Fund/Purpose	5,000
Brotherhood for the Fallen 5830 S Sayre Chicago,IL 60638			General Fund/Purpose	500
Carthage College 2001 Alford Park Dr Kenosha,WI 53140			General Fund/Purpose	1,000
Chicago Tribune Charities PO Box 5120 Chicago,IL 60680			General Fund/Purpose	5,000
Clearbrook Center 2800 W Central Rd Rolling Meadows,IL 60008			General Fund/Purpose	5,000
Disabled American Veterans PO Box 14301 Cincinnati,OH 45250			General Fund/Purpose	1,000
Total			▶ 3a	375,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Drake University 2507 University Ave Des Moines,IA 50311			General Fund/Purpose	4,000
Easter Seals 14 E Jackson Blvd Chicago,IL 60604			General Fund/Purpose	1,000
Evans Scholars 1 Briar Rd Golf,IL 60029			General Fund/Purpose	10,000
Envision 8 S Michigan Ave 1700 Chicago,IL 60603			General Fund/Purpose	500
Field Museum Roosevelt Rd at Lake Shore Dr Chicago,IL 60605			General Fund/Purpose	500
Fine Arts Society of Park Ridge PO Box 89-A Park Ridge,IL 60068			General Fund/Purpose	1,000
Friends of NilesPark Ridge Crop Wal 188 Industrial Dr 108 Elmhurst,IL 60126			General Fund/Purpose	500
Friends of the Park Ridge Library 20 S Prospect Park Ridge,IL 60068			General Fund/Purpose	1,000
Goodwill Industries 819 S Wabash Chicago,IL 60605			General Fund/Purpose	7,500
Greater Chicago Food Depositor 4100 W 42nd Place Chicago,IL 60632			General Fund/Purpose	7,500
Hadley School for the Blind 700 Elm Street Winnetka,IL 60093			General Fund/Purpose	7,500
The Harbour 1440 Renaissance Sr 240 Park Ridge,IL 60068			General Fund/Purpose	500
JRDF Juvenile Diabetes Research Fun 1 N LaSalle Dr 1200 Chicago,IL 60602			General Fund/Purpose	1,500
Lambs Farm 14245 W Rockland Road Libertyville,IL 60048			General Fund/Purpose	7,500
Lattof YMCA 300 E Northwest Hwy Des Plaines,IL 60016			General Fund/Purpose	25,000
Total ▶ 3a				375,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Les Turner ALS Foundation 5550 W Touhy Ave 302 Skokie,IL 60077			General Fund/Purpose	2,500
Little Angels 1435 Summit St Elgin,IL 60120			General Fund/Purpose	250
Little Brothers-Friends of the Elde 355 North Ashland Ave Chicago,IL 60607			General Fund/Purpose	5,000
Little City Foundation PO Box 8128 Palatine,IL 60078			General Fund/Purpose	2,000
Lincoln Park Zoo 2200 N Cannon Dr Chicago,IL 60614			General Fund/Purpose	1,000
Lurie Children's Hospital of Chgo F 225 E Chicago Ave Chicago,IL 60610			General Fund/Purpose	10,000
Make a Wish Foun of IL 640 N LaSalle Dr Chicago,IL 60654			General Fund/Purpose	2,000
Maine Township Food Pantry 1700 Ballard Park Ridge,IL 60068			General Fund/Purpose	5,000
March of Dimes 111 W Jackson Blvd 2200 Chicago,IL 60604			General Fund/Purpose	1,000
Marquette Foundation 1250 W Wisconsin Ave Milwaukee, WI 53233			General Fund/Purpose	12,500
Maryville Academy 1150 N River Rd Des Plaines,IL 60016			General Fund/Purpose	5,000
Meals on Wheels Foundation 3047 N Lincoln Ave Chicago,IL 60657			General Fund/Purpose	5,000
Misericordia 222 N LaSalle St 1102 Chicago,IL 60657			General Fund/Purpose	2,500
Museum of Science of Industry 57th Lake Shore Dr Chicago,IL 60637			General Fund/Purpose	500
National Multiple Sclerosis Society 525 W Monroe St 1510 Chicago,IL 60661			General Fund/Purpose	7,500
Total ▶ 3a				375,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
New Hope Church 7115 West Hood Chicago, IL 60631			General Fund/Purpose	500
Niles Food Pantry 5255 Main Street Skokie, IL 60077			General Fund/Purpose	5,000
Niles Township Food Pantry Foundati 5255 Main Street Skokie, IL 60077			General Fund/Purpose	5,000
North Suburban YMCA 2705 Techny Rd Northbrook, IL 60062			General Fund/Purpose	26,000
Norwood Life Care Foundation 6016 N Nina Ave Chicago, IL 60631			General Fund/Purpose	1,000
Park Ridge Community Fund 720 Garden St Park Ridge, IL 60068			General Fund/Purpose	5,000
PAWS Chicago 1997 Clybourn Ave Chicago, IL 60614			General Fund/Purpose	500
Paul Seiwert Foundation 920 S Hamlin Ave Park Ridge, IL 60068			General Fund/Purpose	250
Presence Health Foundation 200 S Wacker Dr Chicago, IL 60606			General Fund/Purpose	5,000
Rainbow Hospice 444 N Northwest Hwy Park Ridge, IL 60068			General Fund/Purpose	7,500
Roosevelt University 430 S Michigan Ave Chicago, IL 60605			General Fund/Purpose	5,000
St Patrick High School 5900 W Belmont Ave Chicago, IL 60634			General Fund/Purpose	25,000
St John's Military Academy 1101 N Genesee St Delafield, WI 53108			General Fund/Purpose	12,500
St Judes Children's Research Hospit 262 Danny Thomas Pl Memphis, TN 38105			General Fund/Purpose	1,000
St Haralambas Greek Orthodox Church 7373 N Caldwell Ave Niles, IL 60714			General Fund/Purpose	1,000
Total ▶ 3a				375,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Salvation Army 5040 N Pulaski Ave Chicago, IL 60630			General Fund/Purpose	7,500
Shedd Aquarium 1200 S Lake Shore Dr Chicago, IL 60605			General Fund/Purpose	500
Sid Feldman Legacy Fund co DePaul U 1 E Jackson Chicago, IL 60604			General Fund/Purpose	1,000
Thresholds 4101 N Ravenswoods Chicago, IL 60613			General Fund/Purpose	2,000
Toys for Tots 8900 Odell Ave Bridgeview, IL 60455			General Fund/Purpose	5,000
Vietnam Veterans of America PO Box 1995 Des Plaines, IL 60017			General Fund/Purpose	2,000
Village of Fontana 175 Valley View Dr Fontana, WI 53125			General Fund/Purpose	25,000
Water Safety Patrol PO Box 548 Williams Bay, WI 53181			General Fund/Purpose	10,000
WGN Radio Neediest Kids Fund 435 N Michigan Ave 720 Chicago, IL 60611			General Fund/Purpose	5,000
WTTW Channel 11 5400 N Saint Louis Ave Chicago, IL 60625			General Fund/Purpose	500
Wounded Warrior Project 230 W Monroe St 200 Chicago, IL 60606			General Fund/Purpose	1,000
The Centers for Concern 1225 Otis St NE Washington, DC 20017			General Fund/Purpose	7,500
Total ▶ 3a				375,250

TY 2015 Accounting Fees Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,950	3,550	0	0

TY 2015 Other Expenses Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative	7,503			
Annual Report	25			
Bank Service Charges	125			

TY 2015 Other Increases Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Amount
Non-Taxable Distribution	94
Rounding	1
Tax free Income	113

TY 2015 Other Professional Fees Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees	11,790	11,790	0	0

TY 2015 Taxes Schedule**Name:** Adreani Foundation**EIN:** 36-3059439**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Income Tax	6,900			
Foreign Tax Withheld	80	80		