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EXTENDED TO JULY 17, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

DEC 1, 2015

, and ending

NOV 30, 2016

Name of foundation

ABROMS CHARITABLE FOUNDATION, INC.

A Employer identification number

23-7058629

Number and street (or P O box number if mail is not delivered to street address)

474 BOTANICAL PLACE

Room/suite

B Telephone number

250-871-6223

City or town, state or province, country, and ZIP or foreign postal code

BIRMINGHAM, AL 35223

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

\$ 5,290,536. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

10,000.

N/A

2 Check ☐ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

1.

1.

STATEMENT 1

4 Dividends and interest from securities

79,895.

79,895.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-52,490.

b Gross sales price for all assets on line 6a 1,305,900.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

18,362.

18,362.

STATEMENT 3

12 Total Add lines 1 through 11

55,768.

98,258.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

9,598.

7,199.

2,399.

c Other professional fees

STMT 5

24,684.

24,684.

0.

17 Interest

18 Taxes

STMT 6

11,000.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

135.

0.

135.

24 Total operating and administrative expenses. Add lines 13 through 23

45,417.

31,883.

2,534.

25 Contributions, gifts, grants paid

113,750.

113,750.

26 Total expenses and disbursements. Add lines 24 and 25

159,167.

31,883.

116,284.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

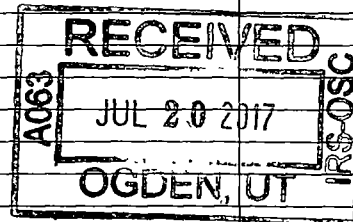
-103,399.

b Net investment income (if negative, enter -0-)

66,375.

c Adjusted net income (if negative, enter -0-)

N/A

932  
18

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	175,496.	101,071.	101,071.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	344,532.	344,532.	120,427.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	4,787,664.	4,818,193.	5,069,038.	
14 Land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)	59,503.	0.	0.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,367,195.	5,263,796.	5,290,536.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	84,769.	84,769.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	130,000.	130,000.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,152,426.	5,049,027.	
	30 <b>Total net assets or fund balances</b>	5,367,195.	5,263,796.	
	31 <b>Total liabilities and net assets/fund balances</b>	5,367,195.	5,263,796.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,367,195.
2 Enter amount from Part I, line 27a	2	-103,399.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,263,796.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	5,263,796.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT D-1	P	VARIOUS	11/30/16
b SEE ATTACHED STATEMENT D-1-WASHED SALE LOSS		VARIOUS	07/13/16
c SEE ATTACHED STATEMENT D-1	P	VARIOUS	11/30/16
d SEE ATTACHED STATEMENT D-1-WASHED SALE LOSS		VARIOUS	03/30/16
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,509.		38,678.	-3,169.
b			178.
c 1,248,695.		1,319,925.	-71,230.
d			35.
e 21,696.			21,696.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-3,169.
b			178.
c			-71,230.
d			35.
e			21,696.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 2 -52,490.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	371,505.	5,109,964.	.072702
2013	254,685.	5,086,862.	.050067
2012	268,650.	4,886,812.	.054974
2011	246,601.	4,559,876.	.054081
2010	256,267.	4,544,494.	.056391

2 Total of line 1, column (d) 2 .288215

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .057643

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 5,048,066.

5 Multiply line 4 by line 3 5 290,986.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 664.

7 Add lines 5 and 6 7 291,650.

8 Enter qualifying distributions from Part XII, line 4 8 116,284.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,328.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,328.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,328.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	13,397.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,397.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,069.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► HAROLD L. ABROMS Telephone no. ► 205-871-6223 Located at ► 474 BOTANICAL PLACE, BIRMINGHAM, AL ZIP+4 ► 35223		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
	15	N/A
	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	97,451.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	122,714.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	4,904,775.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,124,940.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,124,940.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	76,874.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,048,066.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	252,403.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	252,403.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	1,328.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,328.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	251,075.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	251,075.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	251,075.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	116,284.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	116,284.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	116,284.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				251,075.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	18,054.			
d From 2013	13,438.			
e From 2014	127,233.			
f Total of lines 3a through e	158,725.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	116,284.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				116,284.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	134,791.			134,791.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,934.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	23,934.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	23,934.			
e Excess from 2015				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
STATEMENT C-1	N/A			113,750.
<b>Total</b>			<b>3a</b>	113,750.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee <i>Stephen M. Berman</i>	Date 7/13/17	Title ASSISTANT SECRETARY		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	STEPHEN M. BERMAN	<i>Stephen M. Berman, CPA</i>	7/13/17		P00031703
	Firm's name ▶ STEPHEN M. BERMAN & ASSOC., L.L.C.			Firm's EIN ▶ 58-1540139	
	Firm's address ▶ 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA 30326			Phone no. 404-262-2181	

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

Name of the organization

ABROMS CHARITABLE FOUNDATION, INC.

Employer identification number

23-7058629

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
<b>ABROMS CHARITABLE FOUNDATION, INC.</b>	<b>23-7058629</b>

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HAROLD L. ABROMS 474 BOTANICAL PLACE BIRMINGHAM, AL 35223	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

**ABROMS CHARITABLE FOUNDATION, INC.****23-7058629****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

**ABROMS CHARITABLE FOUNDATION, INC.****23-7058629****Part III**

*Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Pershing Advisor Solutions LLC, a BNY Mellon company  
 One Pershing Plaza, Jersey City, NJ 07399  
 (877) 870-7230  
 Member FINRA, SIPC



# Investment Account Statement

Statement Period: 11/01/2016 - 11/30/2016

## Portfolio Holdings (continued)

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits (continued)									
FDIC Insured Bank Deposits (continued)									
DREYFUS INS DEPOSIT PROGRAM I		N/A	11/30/16	30,652.75	0.00	0.00	4.39	N/A	N/A
Total FDIC Insured Bank Deposits				\$30,652.75	\$30,653.10	\$1.85	\$4.52		
Total Cash, Money Funds, and Bank Deposits				\$30,652.75	\$30,653.10	\$1.85	\$4.52		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 19.00% of Portfolio								
AQR STYLE PREMIA ALTERNATIVE FUND CLASS I								
Security Identifier: QSPX CUSIP 00203H420								
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
01/27/15	14,773.503	9.8510	145,534.00	10.0500	148,473.71	2,939.71	3,385.05	2.27%
04/01/16	8,588.351	10.1320	87,015.00	10.0500	86,312.93	-702.07	1,967.85	2.27%
Reinvestments to	850.332	10.2700	8,732.91	10.0500	8,545.83	-187.08	194.83	2.27%
Date								
Total Covered	24,212.186		241,281.91		243,332.47	2,050.56	5,547.73	
Total	24,212.186		\$241,281.91		\$243,332.47	\$2,050.56	\$5,547.73	
ABERDEEN EMERGING MARKETS FUND INSTITUTIONAL CLASS								
Security Identifier: ABEMX CUSIP 003021714								
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
07/13/16	9,946.442	13.0700	130,000.00	12.6000	125,325.17	-4,674.83	908.60	0.72%
BLACKROCK STRATEGIC INCOME OPPT PORTFOLIO FUND CL I								
Security Identifier: BSIX CUSIP 09256H286								
Open End Fund								
Dividend Option: Reinvest, Capital Gains Option: Reinvest								
12/24/14	10,446.147	10.1210	105,726.97	9.7800	102,163.32	-3,563.65	2,845.85	2.78%
10/22/15	5,015.045	9.9730	50,015.00	9.7800	49,047.14	-967.86	1,366.25	2.78%
Reinvestments to	800.201	9.8480	7,880.44	9.7800	7,825.96	-54.48	218.00	2.78%
Date								



# Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Mutual Funds (continued)</b>								
<b>BLACKROCK STRATEGIC INCOME OPPT (continued)</b>								
Total Covered	16,261 393		163,622 41		159,036 42	-4,585 99	4,430 10	
Total	16,261 393		\$163,622 41		\$159,036 42	-\$4,585 99	\$4,430 10	
<b>TEMPLETON GLOBAL BOND FUND ADVISOR CLASS</b>								
Open End Fund			Security Identifier TGBAX CUSIP 880208400					
Dividend Option Reinvest, Capital Gains Option Reinvest								
12/24/14	8,528 725	12 3800	105,585 61	11 5900	98,847 92	-6,737 69	2,715 54	2 74%
10/22/15	4,262 575	11 7300	50,000 00	11 5900	49,403 24	-596 76	1,357 20	2 74%
Reinvestments to Date	660 248	11 6100	7,665 70	11 5900	7,652 28	-13 42	210 23	2 74%
Total Covered	13,451 548		163,251 31		155,903 44	-7,347 87	4,282 97	
Total	13,451 548		\$163,251 31		\$155,903 44	-\$7,347 87	\$4,282 97	
<b>Total Mutual Funds</b>			\$698,155 63		\$683,597 50	-\$14,558 13	\$15,169 40	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products 80.00% of Portfolio</b>								
<b>ISHARES TR RUSSELL 1000 GROWTH ETF</b>								
Dividend Option: Reinvest, Capital Gains Option Reinvest			Security Identifier: IWMF CUSIP 464287614					
1,068 47 of these shares are in your margin account								
09/30/14	1,730 000	91 6300	158,519 44	103 9700	179,868 10	21,348 66	2,528 82	1 40%
11/26/14	1,392 035	96 8410	134,805 37	103 9700	144,729 84	9,924 47	2,034 80	1 40%
10/27/15	2,148 000	94 8910	203,824 95	103 9700	223,327 56	19,502 61	3,139 83	1 40%
10/05/15	14 172	92 5450	1,311 57	103 9700	1,473 49	161 92	20 72	1 40%
10/05/15	9 177	92 5450	849 27	103 9700	954 11	104 84	13 41	1 40%
01/05/16	16 081	101 1900	1,627 22	103 9700	1,671 93	44 71	23 51	1 40%
01/05/16	10 413	101 1910	1,053 66	103 9700	1,082 60	28 94	15 22	1 40%
04/01/16	15 886	98 0900	1,558 27	103 9700	1,651 69	93 42	23 22	1 40%
04/01/16	10 287	98 0910	1,009 01	103 9700	1,069 48	60 47	15 04	1 40%
07/14/16	16 504	102 6150	1,693 55	103 9700	1,715 91	22 36	24 12	1 40%
07/14/16	6 845	102 6160	702 42	103 9700	711 68	9 26	10 01	1 40%
10/04/16	13 182	104 3600	1,375 66	103 9700	1,370 52	-5 14	19 27	1 40%
10/04/16	3 262	104 3620	340 45	103 9700	339 18	-1 27	4 77	1 40%
Total Covered	5,385 843		508,670 84		559,966 09	51,295 25	7,872 74	
Total	5,385 843		\$508,670 84		\$559,966 09	\$51,295 25	\$7,872 74	
<b>ISHARES TR RUSSELL 2000 VALUE ETF</b>								
Dividend Option Reinvest, Capital Gains Option Reinvest			Security Identifier: IVNW CUSIP 464287630					
01/27/15	2,432 000	99 7400	242,566 95	114 8400	279,290 89	36,723 94	4,840 35	1 73%
04/02/15	9 982	102 5500	1,023 63	114 8400	1,146 31	122 68	19 87	1 73%



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Pershing Advisor Solutions LLC, a BNY Mellon company  
One Pershing Plaza, Jersey City, NJ 07399  
(877) 870-7230  
Member FINRA, SIPC



# Investment Account Statement

Statement Period: 11/01/2016 - 11/30/2016

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products (continued)</b>								
<b>ISHARES TR RUSSELL 2000 VALUE ETF (continued)</b>								
07/13/15	13,743	99.9800	1,374.03	114.8400	1,578.25	204.22	27.35	1.73%
10/05/15	9,264	89.8900	832.76	114.8400	1,063.90	231.14	18.44	1.73%
01/05/16	17,086	94.1100	1,607.92	114.8400	1,962.10	354.18	34.00	1.73%
04/01/16	10,872	90.6800	985.84	114.8400	1,248.49	262.65	21.64	1.73%
07/14/16	14,808	98.9700	1,465.55	114.8400	1,700.55	235.00	29.47	1.73%
10/04/16	8,446	104.7890	885.02	114.8400	969.90	84.88	16.81	1.73%
Total Covered	2,516.200		250,741.70		288,960.39	38,218.69	5,007.93	
Total	2,516.200		\$250,741.70		\$288,960.39	\$38,218.69	\$5,007.93	
<b>ISHARES TR MSCI INDIA ETF</b>								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
01/27/15	4,410.000	33.0040	145,549.81	26.9300	118,761.30	-26,788.51	1,627.99	1.37%
07/06/15	18,490	30.2800	559.89	26.9300	497.95	-61.94	6.83	1.37%
12/30/15	32,198	27.5400	886.74	26.9300	867.10	-19.64	11.89	1.37%
06/30/16	28,116	26.8000	753.52	26.9300	757.17	3.65	10.37	1.37%
Total Covered	4,488.805		147,749.96		120,883.52	-26,866.44	1,657.08	
Total	4,488.805		\$147,749.96		\$120,883.52	-\$26,866.44	\$1,657.08	
<b>ISHARES MSCI EAFE MINIMUM VOLATILITY ETF</b>								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
03/30/16	3,243.000	67.2190	217,991.56	62.0200	201,130.86	-16,860.70	5,424.30	2.69%
06/30/16	51,439	63.2400	3,252.99	62.0200	3,190.23	-62.76	86.04	2.69%
07/13/16	2,044.000	67.0340	137,017.12	62.0200	126,768.88	-10,248.24	3,418.83	2.69%
Total Covered	5,338.439		358,261.67		331,089.97	-27,171.70	8,929.17	
Total	5,338.439		\$358,261.67		\$331,089.97	-\$27,171.70	\$8,929.17	
<b>VANGUARD INTL EQUITY INDEX FD INC FTSE</b>								
ALL WORLD EX US INDEX FD ETF'S SHS								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
4,479.17 of these shares are in your margin account								
12/24/14	4,264.000	47.3700	201,985.00	43.7100	186,379.44	-15,605.56	5,406.75	2.90%
01/27/15	3,053.000	47.6800	145,565.71	43.7100	133,446.63	-12,119.08	3,871.20	2.90%
04/02/15	10,065	49.1400	494.59	43.7100	439.94	-54.65	12.76	2.90%
04/02/15	14,057	49.1400	690.77	43.7100	614.44	-76.33	17.82	2.90%

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PAR-02 RQ11

Account Number PWP-001152  
ABROMS CHARITABLE FOUNDATION INC ASK ABOUT E-DELIVERY



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Pershing LLC member FINRA, NYSE, SIPC

# Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products (continued)</b>								
VANGUARD INTL EQUITY INDEX FD INC FTSE	(continued)							
07/07/15	34 831	48 9830	1,706 13	43 7100	1,522 45	-183 88	44 17	2 90%
07/07/15	48 9830	48 9830	2,382 88	43 7100	2,126 34	-256 54	61 68	2 90%
10/05/15	16 633	42 4650	706 32	43 7100	727 03	20 71	21 09	2 90%
10/05/15	23 231	42 4650	986 49	43 7100	1,015 40	28 91	29 46	2 90%
12/30/15	23 737	43 9560	1,043 37	43 7100	1,037 52	-5 85	30 10	2 90%
12/30/15	33 152	43 9560	1,457 23	43 7100	1,449 06	-8 17	42 04	2 90%
03/23/16	10 732	43 2800	464 46	43 7100	469 08	4 62	13 61	2 90%
03/23/16	14 988	43 2800	648 70	43 7100	655 14	6 44	19 01	2 90%
03/30/16	983 000	43 7440	43,000 78	43 7100	42,966 93	-33 85	1,246 44	2 90%
05/06/16	2,984 000	43 0130	128,349 54	43 7100	130,430 64	2,081 10	3,783 71	2 90%
06/22/16	89 712	42 0400	3,771 48	43 7100	3,921 30	149 82	113 75	2 90%
06/22/16	55 447	42 0400	2,330 98	43 7100	2,423 58	92 60	70 31	2 90%
09/21/16	41 506	44 2700	1,837 46	43 7100	1,814 22	-23 24	52 63	2 90%
09/21/16	25 653	44 2700	1,135 65	43 7100	1,121 30	-14 35	32 52	2 90%
Total Covered	11,726 389		\$38,557 54		512,560 44	-25,997 10	14,869 05	
Total	11,726 389		\$538,557 54		\$512,560 44	-\$25,997 10	\$14,869 05	
<b>VANGUARD INDEX FDS VANGUARD MID-CAP ETF</b>								
Dividend Option Reinvest, Capital Gains Option, Reinvest				Security Identifier VO				
828 35 of these shares are in your margin account				CUSIP: 922908629				
12/24/14	794 000	124 7850	99,078 98	131 3600	104,299 84	5,220 86	1,483 19	1 42%
01/27/15	2,448 000	122 8430	300,720 08	131 3600	321,569 29	20,849 21	4,572 86	1 42%
04/02/15	0 514	128 6990	66 10	131 3600	67 47	1 37	0 96	1 42%
04/02/15	128 7100		43 71	131 3600	44 61	0 90	0 63	1 42%
10/01/15	23 519	117 6400	2,766 82	131 3600	3,089 51	322 69	43 93	1 42%
10/01/15	15 555	117 6400	1,829 85	131 3600	2,043 25	213 40	29 06	1 42%
01/04/16	12 394	121 4700	1,505 47	131 3600	1,628 05	122 58	23 15	1 42%
01/04/16	8 197	121 4710	995 65	131 3600	1,076 71	81 06	15 31	1 42%
03/23/16	5 841	123 5070	721 39	131 3600	767 26	45 87	10 91	1 42%
03/23/16	3 863	123 5110	477 10	131 3600	507 42	30 32	7 22	1 42%
06/22/16	9 541	122 4190	1,167 94	131 3600	1,253 24	85 30	17 82	1 42%
06/22/16	3 149	122 4240	385 50	131 3600	413 64	28 14	5 88	1 42%
09/28/16	9 834	129 1300	1,269 90	131 3600	1,291 83	21 93	18 37	1 42%
09/28/16	3 246	129 1320	419 15	131 3600	426 37	7 22	6 07	1 42%
Total Covered	3,337 991		411,447 64		438,478 49	27,030 85	6,235 36	
Total	3,337 991		\$411,447 64		\$438,478 49	\$27,030 85	\$6,235 36	

Your lot has been adjusted due to a wash sale for more than one year.

Your lot has been adjusted due to a wash sale for more than one year.



Pershing Advisor Solutions LLC, a BNY Mellon company  
One Pershing Plaza, Jersey City, NJ 07399  
(877) 870-7230  
Member FINRA, SIPC



# Investment Account Statement

Statement Period: 11/01/2016 - 11/30/2016

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products (continued)</b>								
VANGUARD INDEX FDS VANGUARD VALUE ETF								
Dividend Option: Reinvest, Capital Gains Option Reinvest								
05/05/16	5,713,000	82.9660	473,985.61	91.2100	521,082.73	47,097.12	12,374.35	2.37%
08/26/16	857,000	87.5020	74,989.50	91.2100	78,166.97	3,177.47	1,856.26	2.37%
09/21/16	42,787	85.6820	3,666.06	91.2100	3,902.59	236.53	92.68	2.37%
Total Covered	6,612,787		552,641.17		603,152.29	50,511.12	14,323.29	
Total	6,612,787		\$552,641.17		\$603,152.29	\$50,511.12	\$14,323.29	
Total Exchange-Traded Products			\$2,768,070.52		\$2,855,091.19	\$87,020.67	\$58,894.62	

## Total Portfolio Holdings

Cost Basis: \$3,496,879.25  
Market Value: \$3,569,341.79  
Unrealized Gain/Loss: \$72,462.54  
Accrued Interest: \$0.00  
Estimated Annual Income: \$74,068.54

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results



ABROMS CHARITABLE FOUNDATION, INC  
 CONTRIBUTIONS  
 23-7058629  
 11/30/16

STATEMENT C-1

Recipient	Relationship	Status	Purpose	Amount
Alabama Symphony Orchestra	N/A	Public	General Support - Civic	20,000.00
Alzheimer's of Central Alabama	N/A	Public	Funds to support for caregivers and patientd in Central Alabama	5,000.00
Birmingham Holocaust Education Center	N/A	Public	Funding to support educational programs	10,000.00
Birmingham Jewish Federation	N/A	Public	General Support-Civic	40,000.00
Birmingham Landmarks	N/A	Public	Support for the Lyric Theater	5,000.00
Red Mountain Theatre Company	N/A	Public	Support for general production	2,500.00
Temple Emanu-El	N/A	Public	Religious support	12,500.00
United Way of Central Alabama	N/A	Public	General funds	18,750.00
Total				113,750.00



**SPECIAL MEETING  
OF  
BOARD OF DIRECTORS  
OF  
ABROMS CHARITABLE FOUNDATION, INC.  
A NON-PROFIT CORPORATION**

**HELD ON JULY 12, 2016**

The special meeting of the members of the Board of Directors of Abroms Charitable Foundation, Inc., a non-profit corporation (the "Corporation"), was held by phone from the offices of the Corporation in Birmingham, Alabama, on July 12, 2016, at 10:00 AM. All of the members of the Board of Directors of the Corporation, by execution of a Waiver of Notice, which shall be attached to and incorporated in these minutes, have expressly waived all notice required by the laws of the State of Alabama or the By-Laws of the Corporation as to the holding of this meeting and the business to be transacted.

All of the members of the Board of Directors of the Corporation were present in person, namely:

Harold L. Abroms  
Judith E. Abroms  
James M. Abroms  
Gina A. Genz  
Calma Berman

With the unanimous consent of all present, Harold L. Abroms presided as Chairman of the meeting, and Judith E. Abroms served as Secretary of the meeting.

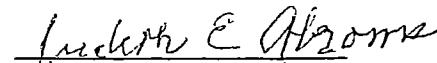
The purpose of the special meeting of the Board of Directors of the Corporation was to elect an Assistant Secretary to serve in the absence or disability of the Secretary, perform the duties and exercise the powers of the Secretary and perform such other duties as may be assigned by the Board of Directors or President. By unanimous vote, Calma Berman was elected Assistant Secretary.

The elected Assistant Secretary is to serve in this position until the Annual Board Meeting to be held by the Corporation in December of 2016.

There being no further business to come before the meeting, the same was adjourned upon motion duly made and seconded.



Harold L. Abroms  
Chairman of the Meeting

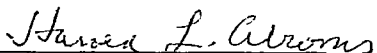


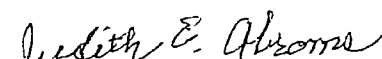
Judith E. Abroms  
Secretary of the Meeting

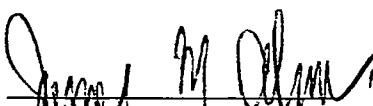
## WAIVER OF NOTICE

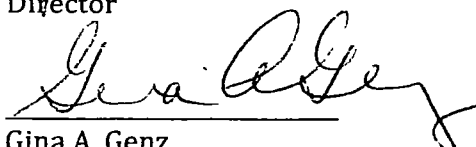
We, the undersigned, being all of the members of the Board of Directors of Abroms Charitable Foundation, Inc., a non-profit corporation (the "Corporation"), do hereby waive notice of the time, place and purpose of the special meeting of the Board of Directors of the Corporation to be held at the offices of the Corporation in Birmingham, Alabama, on July 12, 2016 at 10:00 AM; and do hereby consent to the transaction of such business as may properly come before the meeting.

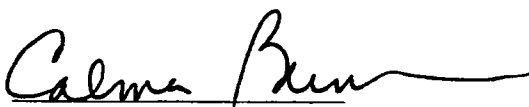
This the 12th day of July, 2016.

  
Harold L. Abroms  
Director

  
Judith E. Abroms  
Director

  
James M. Abroms  
Director

  
Gina A. Genz  
Director

  
Calma Berman  
Director

SECOND AMENDMENT TO BYLAWS  
OF  
ABROMS CHARITABLE FOUNDATION, INC.

THIS SECOND AMENDMENT to the Bylaws of the Abroms Charitable Foundation, Inc. (the "Foundation") made June 1st, 2000 by the unanimous action of the Directors of the Foundation.

W I T N E S S E T H:

WHEREAS, the Foundation had heretofore adopted the Bylaws of the Foundation;

WHEREAS, pursuant to the provisions of Article 24 thereof, the Bylaws may be amended by any annual or special meeting of the Directors of the Foundation; and

WHEREAS, the Directors of the Foundation desire to amend the Bylaws in certain respects.

NOW, THEREFORE, the Bylaws of the Foundation are hereby amended as follows:

FIRST: The Bylaws are hereby amended by inserting as Article 11 thereof the following:

"11. Substitute Board of Directors. In the event that all the members of the then serving Board of Directors are no longer living, then all lineal descendents of Harold L. Abroms and Judith E. Abroms, including persons adopted by any lineal descendent of Harold L. Abroms and Judith E. Abroms ("Abroms Descendents"), at or over the age of twenty-one (21) ("Adult Abroms Descendents") shall constitute the successor Board of Directors; provided, however, that there are at least three (3) Adult Abroms Descendents living and competent to serve on such successor Board. In the event that all the members of the then serving Board of Directors are no longer living and there are no Adult Abroms Descendents living and competent or less than three (3) Adult Abroms Descendents living and competent, a substitute Board of Directors ("Substitute Board") as appointed from time to time by resolution by the then serving Board of Directors shall serve as the successor Board. Such successor Board shall include the Substitute Board and any Adult Abroms Descendent and any Abroms Descendent subsequently attaining the age of twenty-one (21). At such time as there are at least three (3) Adult Abroms Descendents on the successor Board, the Substitute Board shall no longer serve on the successor Board. The term of each successor Board shall be three (3) years. The number of Directors may be increased or decreased from time to time by amendment to the Bylaws, provided that the number of Directors shall not be decreased to less than three (3)."

SECOND: Except as hereinabove amended, the Bylaws are hereby ratified and continue in full force and effect.

ADOPTED by the Directors this 1st day of June, 2000.

Harold L. Abroms  
Harold L. Abroms

James M. Abroms  
James M. Abroms

Judith E. Abroms  
Judith E. Abroms

Calma Berman  
Calma Berman

Gina A. Genz  
Gina A. Genz

FIRST AMENDMENT TO BYLAWS  
OF  
ABROMS CHARITABLE FOUNDATION, INC.

THIS FIRST AMENDMENT to the Bylaws of The Abroms Charitable Foundation, Inc. (the "Corporation") made December 15, 1988, by the unanimous action of the Directors of the Corporation.

W I T N E S S E T H:

WHEREAS, the Corporation had heretofore adopted the Bylaws of the Corporation;

WHEREAS, pursuant to the provisions of Article 24 thereof, the Bylaws may be amended at any annual or special meeting of the Directors of the Corporation; and

WHEREAS, the Directors of the Corporation desire to amend the Bylaws in certain respects.

NOW, THEREFORE, the Bylaws of the Corporation are hereby amended as follows:

FIRST: Article 3 of the Bylaws is hereby amended by deleting said Section in its entirety and by substituting the following in lieu thereof:

"3. Number, Tenure and Qualifications: There shall be no less than three and no more than five Directors of the Corporation. The number of Directors may be increased or decreased from time to time by amendment to the Bylaws, provided that the number of Directors shall not be decreased to less than three. No decrease in numbers shall have the effect of shortening the term of any incumbent Director. The term of office of a Director shall be for a period of three years. The successor Director or Directors shall be elected by the Board of Directors and shall hold office for said term of three years and until his or their respective successor(s) have been elected and qualified. Directors need not be residents of the State of Alabama."

SECOND: Except as hereinabove amended, the Bylaws are hereby ratified and are continued in full force and effect.

ADOPTED by the shareholders this 15th day of December, 1988.

Harold L. Abrams  
Harold L. Abrams

Judith E. Abrams  
Judith E. Abrams

James M. Abrams  
James M. Abrams

4819h

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
REGIONS BANK	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY - NOMINEE	1,539.	0.	1,539.	1,539.	
PERSHING - NOMINEE-001152	100,052.	21,696.	78,356.	78,356.	
TO PART I, LINE 4	101,591.	21,696.	79,895.	79,895.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME - GOLUB CAPITAL PARTNERS	18,362.	18,362.	
TOTAL TO FORM 990-PF, PART I, LINE 11	18,362.	18,362.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,598.	7,199.		2,399.
TO FORM 990-PF, PG 1, LN 16B	9,598.	7,199.		2,399.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES - PERSHING	24,684.	24,684.		0.
TO FORM 990-PF, PG 1, LN 16C	24,684.	24,684.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	11,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,000.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SAFE DEPOSIT BOX FEES	135.	0.		135.
TO FORM 990-PF, PG 1, LN 23	135.	0.		135.



FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3111 SHS SYNOVUS FINANCIAL INC.	344,532.	120,427.
TOTAL TO FORM 990-PF, PART II, LINE 10B	344,532.	120,427.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLUB CAPITAL PARTNERS INTERNATIONAL	COST	176,966.	212,500.
ARROWPOINT INCOME OPPORTUNITY FUND, LTD	COST	825,000.	949,633.
PERSHING - NOMINEE - STATEMENT A-1 ATTACHED- MUTUAL FUNDS	COST	698,156.	683,598.
PERSHING - NOMINEE - STATEMENT A-1 ATTACHED- EXCHANGE-TRADED PRODUCTS	COST	2,768,071.	2,855,091.
III CREDIT OPP. FUND	COST	350,000.	368,216.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,818,193.	5,069,038.

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FORM 990-PF      PART VIII - LIST OF OFFICERS, DIRECTORS      STATEMENT 10  
 TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HAROLD L. ABROMS 474 BOTANICAL PLACE BIRMINGHAM, AL 35223	PRES & TREAS, DIRECTOR 2.00	0.	0.	0.
JAMES M. ABROMS 474 BOTANICAL PLACE BIRMINGHAM, AL 35223	VICE PRES, DIRECTOR 0.50	0.	0.	0.
JUDITH E. ABROMS 474 BOTANICAL PLACE BIRMINGHAM, AL 35223	SECRETARY, DIRECTOR 0.50	0.	0.	0.
CALMA A. BERMAN 2660 PEACHTREE RD, N.W., UNIT 20 A ATLANTA, GA 30305	ASSISTANT SECRETARY, DIRECTOR 0.50	0.	0.	0.
GINA A. GENZ 1101 SWATHMORE DR., N.W. ATLANTA, GA 30327	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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FORM 990-PF      PART XV - LINE 1A      STATEMENT 11  
 LIST OF FOUNDATION MANAGERS

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## NAME OF MANAGER

HAROLD L. ABROMS  
 JUDITH E. ABROMS