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For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation Willits Foundation		A Employer identification number 22-6063106	
% C/O SKP LLP		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) 730 Central Avenue		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Murray Hill, NJ 07974		C If exemption application is pending, check here	
G Check all that apply		D 1. Foreign organizations, check here	
☐ Initial return		☐ 2. Foreign organizations meeting the 85% test, check here and attach computation	
☐ Initial return of a former public charity		E If private foundation status was terminated under section 507(b)(1)(A), check here	
☐ Final return		☐	
☐ Amended return		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
☐ Address change		☐	
☐ Name change			
H Check type of organization			
☒ Section 501(c)(3) exempt private foundation			
☐ Section 4947(a)(1) nonexempt charitable trust			
☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,555,721		J Accounting method	
		☒ Cash	
		☐ Accrual	
		☐ Other (specify)	
		(Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses		Revenue and expenses per books		Net investment income		Adjusted net income		Disbursements for charitable purposes	
		(a)	(b)	(c)	(d)	(cash basis only)			
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0						
	2	Check ☐ if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments	117,015	117,015					
	4	Dividends and interest from securities	275,774	275,774					
	5a	Gross rents							
	b	Net rental income or (loss)							
	6a	Net gain or (loss) from sale of assets not on line 10	836,066						
	b	Gross sales price for all assets on line 6a							
		5,322,669							
	7	Capital gain net income (from Part IV, line 2)		836,066					
	8	Net short-term capital gain							
	9	Income modifications							
Operating and Administrative Expenses	10a	Gross sales less returns and allowances							
	b	Less Cost of goods sold							
	c	Gross profit or (loss) (attach schedule)							
	11	Other income (attach schedule)							
	12	Total.Add lines 1 through 11	1,228,855	1,228,855					
	13	Compensation of officers, directors, trustees, etc	120,000					120,000	
	14	Other employee salaries and wages							
	15	Pension plans, employee benefits							
	16a	Legal fees (attach schedule).	7,315	6,584	0			732	
	b	Accounting fees (attach schedule).	12,226	11,004	0			1,223	
	c	Other professional fees (attach schedule)							
	17	Interest							
	18	Taxes (attach schedule) (see instructions)	21,649	21,649					
	19	Depreciation (attach schedule) and depletion							
	20	Occupancy							
	21	Travel, conferences, and meetings.	2,876					2,876	
	22	Printing and publications							
	23	Other expenses (attach schedule).	141,471	123,112				18,359	
	24	Total operating and administrative expenses. Add lines 13 through 23	305,537	162,349	0			143,190	
	25	Contributions, gifts, grants paid	1,233,336					1,233,336	
	26	Total expenses and disbursements.Add lines 24 and 25	1,538,873	162,349	0			1,376,526	
	27	Subtract line 26 from line 12							
	a	Excess of revenue over expenses and disbursement	-310,018						
	b	Net investment income (if negative, enter -0-)		1,066,506					
	c	Adjusted net income(if negative, enter -0-)							

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	1,519,761	691,526	691,526
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,593,249	18,050,983	19,206,131
	c	Investments—corporate bonds (attach schedule)	2,430,493	2,534,861	2,568,031
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	90,536	87,771	90,033
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	21,634,039	21,365,141	22,555,721	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	21,634,039	21,365,141	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	21,634,039	21,365,141	
31	Total liabilities and net assets/fund balances(see instructions)	21,634,039	21,365,141		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 21,634,039
2	Enter amount from Part I, line 27a	2 -310,018
3	Other increases not included in line 2 (itemize) ▶ _____	3 41,120
4	Add lines 1, 2, and 3	4 21,365,141
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 21,365,141

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SEE ATTACHED STATEMENT	P	2012-12-01	2016-11-30
b	10000 BARD C R INC	P	2012-12-01	2016-04-27
c	ALPHAKEYS PAULSON ADVANTAGE ADVISORY LLC	P	2011-05-26	2015-07-29
d	CAPITAL GAIN DIVIDENDS	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 4,931,292		5,321,951	-390,659
b 598,319		717	597,602
c 56,897			56,897
d			572,226
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			-390,659
b			597,602
c			56,897
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	836,066
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,178,766	23,843,994	0 049437
2013	1,006,559	23,327,070	0 04315
2012	900,708	20,567,942	0 043792
2011	858,592	19,013,283	0 045157
2010	754,544	18,746,641	0 04025

2	Total of line 1, column (d).	2	0 221786
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044357
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	22,389,367
5	Multiply line 4 by line 3.	5	993,125
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,665
7	Add lines 5 and 6.	7	1,003,790
8	Enter qualifying distributions from Part XII, line 4.	8	1,376,526

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	10,665
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	10,665
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,665
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	21,008
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	21,008
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	10,343
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 10,343 Refunded ▶	11	

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NJ _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>CO SKP LLP</u> Telephone no ► <u>(212) 489-5200</u> Located at ► <u>1745 BROADWAY 18TH FLOOR NEW YORK NY</u> ZIP+4 ► <u>10019</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b Organizations relying on a current notice regarding disaster assistance check here. ▶			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b <i>If "Yes" to 6b, file Form 8870</i>			No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b			No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ▶				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,467,996
b	Average of monthly cash balances.	1b	1,262,326
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	22,730,322
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,730,322
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	340,955
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,389,367
6	Minimum investment return. Enter 5% of line 5.	6	1,119,468

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,119,468
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	10,665
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,665
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,108,803
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,108,803
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,108,803

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,376,526
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,376,526
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	10,665
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,365,861

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,108,803
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			1,102,998	
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,376,526				
a Applied to 2014, but not more than line 2a			1,102,998	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				273,528
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				835,275
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .	0			

Part XIV

b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Attached Statements 1745 Broadway New York, NY 10019		none		See Attached Statements	1,233,336
Total					1,233,336
b <i>Approved for future payment</i>					
Total					

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

[illegible]

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** _____ Signature of officer or trustee	2017-04-07 _____ Date	***** _____ Title
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May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Richard Koenigsberg	Preparer's Signature	Date 2017-04-07	Check if self-employed ☐	PTIN P00300383
	Firm's name ▶ Spielman Koenigsberg & Parker LLP			Firm's EIN ▶	
	Firm's address ▶ 1745 Broadway - 18th Floor New York, NY 10019			Phone no	(212) 453-2500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
John H Evans	Chairman 1 0	0		
730 Central Avenue Murray Hill,NJ 07974				
Laura W Evans	President 10 0	0		
730 Central Avenue Murray Hill,NJ 07974				
George T Maloney	Vice President 1 0	0		
730 Central Avenue Murray Hill,NJ 07974				
Chnstopher W Jones	Treasurer 1 0	0		
730 Central Avenue Murray Hill,NJ 07974				
Caroline E Jones	Secretary 1 0	0		
730 Central Avenue Murray Hill,NJ 07974				
James A Diack	Trustee 35 0	120,000		
730 Central Avenue Murray Hill,NJ 07974				
Megan Jones	Trustee 1 0	0		
730 Central Avenue Murray Hill,NJ 07974				

TY 2015 Accounting Fees Schedule

Name: Willits Foundation

EIN: 22-6063106

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	12,226	11,004		1,223

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Willits Foundation

EIN: 22-6063106

TY 2015 Legal Fees Schedule**Name:** Willits Foundation**EIN:** 22-6063106

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEE	7,315	6,584		732

TY 2015 Other Expenses Schedule**Name:** Willits Foundation**EIN:** 22-6063106

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	123,112	123,112		
OFFICE EXPENSE	9,179			9,179
PAYROLL TAXES	9,180			9,180

TY 2015 Other Income Schedule**Name:** Willits Foundation**EIN:** 22-6063106

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC Income			
UBS Paulson Advantage K-1			

TY 2015 Other Increases Schedule**Name:** Willits Foundation**EIN:** 22-6063106

Description	Amount
EXCHANGE	41,120

TY 2015 Taxes Schedule

Name: Willits Foundation

EIN: 22-6063106

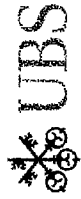
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	58	58		
ESTIMATED TAX PAYMENTS	21,591	21,591		

The Willits Foundation
Charitable Contributions
DECEMBER 1,2015 -NOVEMBER 30, 2016

Entry Date	Check Number	Payee Name	Payee Address	Payee Tax Status	Amount
05/03/16	0001076381	Legal Aid Society of Palm	423 Fern Street Suite 200 West Palm Beach FL 33401	501(c)3	\$50,000.00
05/03/16	0001076384	Presbyterian Church USA	One East Oak Street Basking Ridge NJ 07920		\$50,000.00
11/02/16	WIRE	Scholarship America	One Scholarship Way P O Box 297 St Peter MN 56082	501(c)3	\$240,000.00
07/07/16	WIRE	Scholarship America	One Scholarship Way P O Box 297 St Peter MN 56082	501(c)3	\$240,000.00
07/06/16	WIRE	Scholarship America	One Scholarship Way P. O. Box 297 St Peter MN 56082	501(c)3	\$3,065.00
08/29/16	WIRE	Scholarship America	One Scholarship Way P O Box 297 St Peter MN 56082	501(c)3	\$11,015.00
05/03/16	0001076466	Saving Sweet Briar	1001 Haxall Point, Richmond VA 23219 P O Box 604	501(c)3	\$100,000.00
05/03/16	0001076383	Gill St Bernard's School	St Bernard's Road Gladstone NJ 07934	501(c)3	\$79,850.00
05/03/16	0001076378	Dazzle Africa	4915 North Juliano Road Las Vegas NV 89149	501(c)3	\$5,000.00
03/31/16	0001050508	Boys and Girls Club of Palm	800 Northpoint Parkway, Suite 204" West Palm Beach FL 33407 P O Box 604	501(c)3	\$55,406.00
03/02/16	0009405429	Gill St Bernards School	St Bernard's Road Gladstone NJ 07934	501(c)3	\$25,000.00

The Willits Foundation
Charitable Contributions
DECEMBER 1,2015 -NOVEMBER 30, 2016

Entry Date	Check Number	Payee Name	Payee Address	Payee Tax Status	Amount
05/03/16	0001076385	Cleveland Clinic Foundation	2950 Cleveland Clinic Blvd Weston FL 33331	501(c)3	\$40,000.00
02/10/16	0001029260	First Presbytenan Church of Vero Beach	520 Royal Palm Blvd Vero Beach FL 32960		\$20,000.00
06/10/16	0001094592	Alfre Inc	56 Mt Kemble Avenue Morristown NJ 07963	501(c)3	\$50,000.00
06/10/16	0001094590	Foundation For Morristown Medical Center	475 South Street Morristown NJ 07960	501(c)3	\$50,000.00
06/10/16	0001094591	Childrens Specialized Hospital	150 New Providence Road Mountainside NJ 07092-2590 "	501(c)3	\$50,000.00
05/03/16	0001076382	Indian River Hospital	1000 36th Street Vero Beach FL 32960	501(c)3	\$25,000.00
05/30/16	0001094592	Center For Creative Education	425 24th Street West Palm Beach FL 33407	501(c)3	\$50,000.00
05/03/16	0001076393	Wayside House Inc	378 NE 6th Avenue Delray Beach FL 33483	501(c)3	\$30,000.00
04/01/16	0001052130	Overlook Foundation	36 Upper Overlook Road Summit NJ 07901	501(c)3	\$25,000.00
05/03/16	0001076379	Salisbury Volunteer Ambulan	Salisbury CT , 06068	501(c)3	\$4,000.00
04/05/16	0009438253	Big Dog Ranch Rescue, Inc	1930 D Rd, Loxahatchee, FL 33470	501(c)3	\$10,000.00
03/23/16	0009422222	St Joseph Catholic Church	1200 East 10th Street Stuart FL 34996		\$20,000.00
TOTAL CONTRIBUTIONS					\$1,233,336.00



Realized gain/loss

from 12/01/2015 to 11/30/2016

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ROYCE PREMIER FUND	780905600	MFRYPF	22,384.86	05/25/2011	490,228.46	03/02/2016	315,850.39	-174,378.07	-35.57%	L
ROYCE PREMIER FUND	780905600	MFRYPF	65.00	12/08/2011	1,195.35	03/02/2016	917.15	-278.20	-23.27%	L
ROYCE PREMIER FUND	780905600	MFRYPF	1,936.37	12/08/2011	35,609.84	03/02/2016	27,322.18	-8,287.66	-23.27%	L
ROYCE PREMIER FUND	780905600	MFRYPF	10,615.71	06/08/2012	200,000.00	03/02/2016	149,787.68	-50,212.32	-25.11%	L
ROYCE PREMIER FUND	780905600	MFRYPF	355.97	12/06/2012	6,702.88	03/02/2016	5,022.71	-1,680.17	-25.07%	L
ROYCE PREMIER FUND	780905600	MFRYPF	2,188.23	12/06/2012	41,204.29	03/02/2016	30,875.87	-10,328.42	-25.07%	L
ROYCE PREMIER FUND	780905600	MFRYPF	55.76	12/06/2012	1,050.06	03/02/2016	786.84	-263.22	-25.07%	L
ROYCE PREMIER FUND	780905600	MFRYPF	103.73	12/28/2012	1,955.29	03/02/2016	1,463.62	-491.67	-25.15%	L
ROYCE PREMIER FUND	780905600	MFRYPF	2,384.36	05/22/2013	50,000.00	03/02/2016	33,643.31	-16,356.69	-32.71%	L
ROYCE PREMIER FUND	780905600	MFRYPF	4,285.41	12/05/2013	90,807.83	03/02/2016	60,467.13	-30,340.70	-33.41%	L
ROYCE PREMIER FUND	780905600	MFRYPF	3,799.19	07/10/2014	88,825.00	03/02/2016	53,606.53	-35,218.47	-39.65%	L
ROYCE PREMIER FUND	780905600	MFRYPF	5,168.30	12/17/2014	99,851.46	03/02/2016	72,924.64	-26,926.82	-26.97%	L
ROYCE PREMIER FUND	780905600	MFRYPF	203.47	12/17/2014	3,931.04	03/02/2016	2,870.96	-1,060.08	-26.97%	L
ROYCE PREMIER FUND	780905600	MFRYPF	12,572.82	12/17/2015	178,282.58	03/02/2016	177,402.48	-880.10	-0.49%	S
ROYCE PREMIER FUND	780905600	MFRYPF	9.06	12/17/2015	128.51	03/02/2016	127.88	-0.63	-0.49%	S
ROYCE PREMIER FUND	780905600	MFRYPF	499.21	12/17/2015	7,078.83	03/02/2016	7,043.88	-34.95	-0.49%	S
TOTAL REALIZED GAIN/(LOSS):					1,296,851.42		940,113.25	-356,738.17	-27.51%	

TOTAL GAINS:	0.00
TOTAL LOSSES:	-356,738.17
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):	-915.68
LONG TERM - TOTAL REALIZED GAIN/(LOSS):	-355,822.49



Realized gain/loss

from 12/01/2015 to 11/30/2016

ACCESS MIDSTREAM 04 875% 051523 DTD121912 FC051513 CALL@MW+50BP	00434NAA3	25,000 00	11/24/2014	25,853 68	01/26/2016	18,500 00	-7,353 68	-28 44%	L
AMERIGAS FIN CORP B/E 07 000% 052022 DTD011212 FC052012	03077JAB6	14,000 00	06/03/2013	14,832 55	10/24/2016	14,805 00	-27 55	-0 19%	L
AMERIGAS FIN CORP B/E 07 000% 052022 DTD011212 FC052012	03077JAB6	6,000 00	09/18/2013	6,227 92	10/24/2016	6,345 00	117 08	1 88%	L
AMERIGAS FIN CORP B/E 07 000% 052022 DTD011212 FC052012	03077JAB6	2,000 00	07/31/2014	2,113 64	10/24/2016	2,115 00	1 36	0 06%	L
ANHEUSER-BUSCH INBEV WOR 02 500% 071522 DTD071612 FC011513 CALL@MW +15BP	03523TBP2	35,000 00	07/11/2012	35,077 00	12/07/2015	33,840 80	-1,236 20	-3 52%	L
ANHEUSER-BUSCH INBEV WOR 02 500% 071522 DTD071612 FC011513 CALL@MW +15BP	03523TBP2	15,000.00	06/25/2013	13,827 60	12/07/2015	14,503 20	675 60	4 89%	L
BAKER HUGHES INC NTS B/E 03 200% 081521 DTD021512 CALL@MW+15 BP	057224BC0	3,000 00	06/22/2012	3,090 96	06/10/2016	3,158 13	67 17	2 17%	L
BAKER HUGHES INC NTS B/E 03 200% 081521 DTD021512 CALL@MW+15 BP	057224BC0	2,000 00	06/22/2012	2,057 10	10/06/2016	2,076 32	19 22	0 93%	L
BRISTOL MYERS SQUIBB CO 03 250% 110123 DTD103113 FC050114 CALL@MW+15BP	110122AW8	35,000 00	04/10/2014	34,914 25	05/31/2016	37,713 90	2,799 65	8 02%	L
BRISTOW GROUP INC NTS 06 250% 101522 DTD101212 FC041513 CALL@MW+50BP	110394AE3	25,000 00	07/23/2014	26,462 41	03/03/2016	14,312 50	-12,149 91	-45 91%	L
CATERPILLAR INC 03 900% 052721 DTD052711 FC112711 CALL@MW+12 5BP	149123BV2	30,000 00	05/24/2011	29,945 70	09/28/2016	32,869 20	2,923 50	9 76%	L
CENTURYLINK INC B/E 05 800% 031522 DTD031212 FC091512	156700AS5	4,000 00	08/06/2013	3,940 00	11/02/2016	3,960 00	20 00	0 51%	L
CHESAPEAKE ENERGY B/E 04 875% 041522 DTD042414 FC101514 CALL@MW+50BP	165167CN5	15,000 00	12/05/2014	14,700 00	03/09/2016	4,275 00	-10,425 00	-70 92%	L
CHESAPEAKE ENERGY CORP 05 750% 031523 DTD040113 FC091513 CALL@MW+50BP	165167CL9	3,000 00	03/25/2015	2,970 00	03/09/2016	840 00	-2,130 00	-71 72%	S
COMMUNITY HEALTH SYSTEMS 06 875% 020122 DTD080114 FC020115 CALL@MW+50BP	12543DAV2	22,000 00	10/31/2014	23,588 94	01/05/2016	20,625 00	-2,963 94	-12 56%	L
CONTINENTAL RESOURCES 05 000% 091522 DTD091512 FC031513 CALL@MW+50BP	212015AH4	4,000 00	04/17/2015	4,085 00	01/14/2016	2,560 00	-1,525 00	-37 33%	S
CONTINENTAL RESOURCES 05 000% 091522 DTD091512 FC031513 CALL@MW+50BP	212015AH4	21,000 00	11/09/2015	19,241 25	01/14/2016	13,440 00	-5,801 25	-30 15%	S
CONTL AIRLINES 2010-A 04 750% 011221 DTD120210 FACTOR 0 650687601200	21079VAA1	30,000.00	06/29/2011	20,319 38	09/13/2016	22,294 15	1,974 77	9 72%	L
DENBURY RESOURCES INC 04 625% 071523 DTD020513 FC071513 CALL@MW+50BP	24823UAH1	7,000 00	06/06/2013	6,685 00	01/28/2016	2,292 50	-4,392 50	-65 71%	L
DENBURY RESOURCES INC 04 625% 071523 DTD020513 FC071513 CALL@MW+50BP	24823UAH1	16,000 00	05/21/2014	15,480 00	01/28/2016	5,240 00	-10,240 00	-66 15%	L



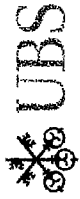
Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
DENBURY RESOURCES INC 05 500% 050122 DTD043014 FC110114 CALL@MW+50BP	247916AD1		5,000 00	11/20/2014	4,625 00	01/28/2016	1,675 00	-2,950 00	-63 78%	L
GENERAL DYNAMICS CORP 03 875% 071521 DTD071211 CALL@MW T+15BP	369550AR9		30,000 00	07/05/2011	29,950 50	09/26/2016	33,056 10	3,105 60	10 37%	L
GRAPHIC PACKAGING INTL 04 750% 041521 DTD040213 FC101513 CALL@MW+50BP	38869PAK0		22,000 00	05/22/2014	22,084 31	03/16/2016	22,825 00	740 69	3 35%	L
GRAPHIC PACKAGING INTL 04 750% 041521 DTD040213 FC101513 CALL@MW+50BP	38869PAK0		2,000 00	10/08/2014	2,002 01	03/16/2016	2,075 00	72 99	3 65%	L
HERTZ CORP NTS B/E 06 750% 041519 DTD041511 FC101511	428040CJ6		20,000 00	11/19/2015	20,413 03	03/09/2016	20,125 00	-288 03	-1 41%	S
J P MORGAN CHASE & CO 04 350% 081521 DTD081011 FC021512 NTS B/E	46625HJC5		30,000 00	08/03/2011	29,980 50	05/31/2016	32,652 90	2,672 40	8 91%	L
J P MORGAN CHASE & CO 04 500% 012422 DTD012312 FC072412 B/E	46625HJD3		30,000 00	12/11/2012	32,529 08	05/31/2016	32,851 80	322 72	0 99%	L
L-3 COMMS CORP NTS B/E 04 950% 021521 DTD020711 FC081511 CALL@MW+25BP	502413BA4		30,000 00	06/07/2011	30,617 16	10/19/2016	32,971 80	2,354 64	7 69%	L
L-3 COMMS CORP NTS B/E 04 950% 021521 DTD020711 FC081511 CALL@MW+25BP	502413BA4		30,000 00	06/26/2012	31,295 70	10/19/2016	32,971 80	1,676 10	5 36%	L
MEDIACOM LLC NTS B/E 07 250% 021522 DTD020712 FC081512 CALL@MW+50BP	58445MAF7		17,000 00	01/08/2013	17,990 82	06/09/2016	17,998 75	7 93	0 04%	L
MEDTRONIC INC CALL@MW 04 125% 031521 DTD031511 FC091511 T+15BPS B/E	585055AV8		30,000 00	07/21/2011	30,636 83	03/22/2016	32,801 10	2,164 27	7 06%	L
MIRANT AMERICAS GEN B/E 08 500% 100121 DTD040102 FC100102 MW+37BP NTS	60467PAQ7		16,000 00	05/20/2013	18,255 31	03/10/2016	10,160 00	-8,095 31	-44 34%	L
MIRANT AMERICAS GEN B/E 08 500% 100121 DTD040102 FC100102 MW+37BP NTS	60467PAQ7		2,000 00	06/20/2013	2,149 72	03/10/2016	1,270 00	-879 72	-40 92%	L
MIRANT AMERICAS GEN NTS 09 125% 050131 DTD050101 FC110101 MW+37 5BP B/E	60467PAJ3		2,000 00	09/25/2013	2,111 77	03/10/2016	1,225 00	-886 77	-41 99%	L
MORGAN STANLEY NTS B/E 05 500% 012620 DTD012610 FC072610	61747YCM5		30,000 00	06/26/2012	29,489 10	01/22/2016	32,825 40	3,336 30	11 31%	L
NETFLIX INC 05 750% 030124 DTD021914 FC090114 CALL@MW+50BP	64110LAG1		4,000 00	03/27/2015	4,078 84	08/09/2016	4,290 00	211 16	5 18%	L
NETFLIX INC 05 750% 030124 DTD021914 FC090114 CALL@MW+50BP	64110LAG1		14,000 00	10/02/2015	14,449 39	08/09/2016	15,015 00	565 61	3 91%	S
NETFLIX INC 05 750% 030124 DTD021914 FC090114 CALL@MW+50BP	64110LAG1		3,000 00	01/20/2016	3,042 52	08/09/2016	3,217 50	174 98	5 75%	S
NOBLE ENERGY INC NTS B/E 05 875% 060122 DTD060115 FC120115 CALL@MW+50BP	655044AL9		24,000 00	07/29/2015	25,192 52	01/21/2016	24,240 00	-952 52	-3 78%	S
NRG ENERGY INC 06 250% 050124 DTD110114 FC050115 CALL@MW+50BP	629377BY7		6,000 00	05/12/2015	6,075 00	03/08/2016	5,467 50	-607 50	-10 00%	S



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

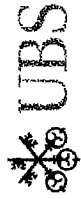
	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
NRG ENERGY INC NTS B/E 06 625% 031523 DTD031513 FC091513 CALL@MW+50BP	629377BU5		15,000 00	07/24/2013	15,638 11	04/06/2016	14,025 00	-1,613 11	-10 32%	L
NRG ENERGY INC NTS B/E 06 625% 031523 DTD031513 FC091513 CALL@MW+50BP	629377BU5		5,000 00	09/17/2013	4,943 75	04/06/2016	4,675 00	-268 75	-5 44%	L
NRG ENERGY INC NTS B/E 06 625% 031523 DTD031513 FC091513 CALL@MW+50BP	629377BU5		2,000 00	10/31/2014	2,107 52	04/06/2016	1,870 00	-237 52	-11 27%	L
NUCOR CORP B/E 04 125% 091522 DTD092110 FC031511	670346AL9		60,000 00	06/19/2012	64,541 89	11/07/2016	65,518.80	976 91	1 51%	L
PEABODY ENERGY CORP NTS 06 250% 111521 DTD051512 CALL@MW+50BP IN DEFAULT	704549AM6		4,000 00	10/17/2014	3,660 00	03/18/2016	280 00	-3,380 00	-92 35%	L
PEABODY ENERGY CORP NTS 07 875% 110126 DTD101206 CALL@MW+50BP IN DEFAULT	704549AF1		9,000 00	05/23/2011	9,936 83	03/18/2016	630.00	-9,306 83	-93.66%	L
PEABODY ENERGY CORP NTS 07 875% 110126 DTD101206 CALL@MW+50BP IN DEFAULT	704549AF1		1,000 00	09/27/2011	1,081 96	03/18/2016	70 00	-1,011 96	-93 53%	L
PEABODY ENERGY CORP NTS 07 875% 110126 DTD101206 CALL@MW+50BP IN DEFAULT	704549AF1		6,000 00	11/13/2012	6,415 25	03/18/2016	420.00	-5,995 25	-93.45%	L
PEABODY ENERGY CORP NTS 07 875% 110126 DTD101206 CALL@MW+50BP IN DEFAULT	704549AF1		1,000 00	02/12/2013	1,063 64	03/18/2016	70 00	-993 64	-93 42%	L
PEABODY ENERGY CORP NTS 07 875% 110126 DTD101206 CALL@MW+50BP IN DEFAULT	704549AF1		1,000 00	07/19/2013	1,032 57	03/18/2016	70 00	-962.57	-93 22%	L
PEABODY ENERGY CORP NTS 07 875% 110126 DTD101206 CALL@MW+50BP IN DEFAULT	704549AF1		1,000 00	11/01/2013	1,035 19	03/18/2016	70 00	-965 19	-93 24%	L
PEABODY ENERGY CORP NTS 07 875% 110126 DTD101206 CALL@MW+50BP IN DEFAULT	704549AF1		2,000 00	04/03/2014	2,087 43	03/18/2016	140 00	-1,947 43	-93 29%	L
PEPSICO INC B/E 3 125% 110120 DTD102610 FC050111	713448BR8		75,000 00	03/02/2012	77,099 55	01/14/2016	78,589 50	1,489 95	1 93%	L
PRAXAIR INC B/E 04 050% 031521 DTD030411 CALL @ MAKE-WHOLE +10BP	74005PAY0		30,000 00	08/11/2011	31,419 50	05/25/2016	32,843 40	1,423 90	4 53%	L
RANGE RESOURCES CORP NTS 05 000% 031523 DTD031813 FC091513 CALL@MW+50BP	75281AAQ2		2,000 00	12/03/2014	2,030 00	01/29/2016	1,560 00	-470 00	-23 15%	L
RANGE RESOURCES CORP NTS 05 000% 081522 DTD030912 FC081512 B/E	75281AAN9		5,000 00	06/26/2012	4,925 00	01/25/2016	3,787.50	-1,137 50	-23.10%	L
RANGE RESOURCES CORP NTS 05 000% 081522 DTD030912 FC081512 B/E	75281AAN9		5,000 00	06/26/2012	4,925 00	01/26/2016	3,762 50	-1,162 50	-23 60%	L
RANGE RESOURCES CORP NTS 05,000% 081522 DTD030912 FC081512 B/E	75281AAN9		8,000 00	06/26/2012	7,880 00	01/29/2016	6,200.00	-1,680 00	-21.32%	L
ROYAL CARIBBEAN CRUISES 05 250% 111522 DTD110712 FC051513 CALL@MW+50BP	780153AU6		21,000 00	04/29/2014	21,413 93	10/21/2016	22,968 75	1,554 82	7 26%	L
SPRINT CORP B/E 07 625% 021525 DTD022415 FC081515 CALL@MW+50BP	85207UAJ4		6,000 00	02/23/2015	6,028 08	01/22/2016	3,705.00	-2,323 08	-38.54%	S



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
SPRINT CORP B/E 07 625% 021525 DTD022415 FC081515 CALL@MW+50BP	85207UAJ4		12,000 00	02/23/2015	12,056 13	01/25/2016	7,740 00	-4,316 13	-35 80%	S
TEEKAY CORP NTS B/E 08 500% 011520 DTD012710 FC071510 MW +50BP	87900YAA1		10,000 00	06/10/2011	10,435 73	01/04/2016	6,350 00	-4,085 73	-39 15%	L
TEEKAY CORP NTS B/E 08 500% 011520 DTD012710 FC071510 MW +50BP	87900YAA1		10,000 00	07/03/2012	10,151 96	01/04/2016	6,350 00	-3,801 96	-37 45%	L
TEEKAY CORP NTS B/E 08 500% 011520 DTD012710 FC071510 MW +50BP	87900YAA1		2,000 00	11/05/2014	2,182 28	01/04/2016	1,270 00	-912 28	-41 80%	L
TIME WARNER CABLE INC 04 125% 021521 DTD111510 FC021511 CALL@MW+25BP	88732JAX6		15,000 00	08/15/2011	14,973 15	01/08/2016	15,448 50	475 35	3 17%	L
TOLL BROS FIN CORP B/E 04 875% 111525 DTD103015 FC051516 CALL@MW+50BP	88947EAR1		20,000 00	03/21/2016	20,024 02	09/12/2016	20,850 00	825 98	4 12%	S
TOLL BROS FIN CORP B/E 04 875% 111525 DTD103015 FC051516 CALL@MW+50BP	88947EAR1		2,000 00	04/06/2016	2,004 82	09/12/2016	2,085 00	80 18	4 00%	S
US BANCORP 04 125% 052421 DTD052411 CALL@MW T+158PS	91159HHA1		10,000 00	02/09/2012	10,579 68	03/14/2016	10,838 80	259 12	2 45%	L
US WEST COMMUNICATIONS 06 875% 091533 DTD091593 FC031594 INC B/E	912920AC9		14,000 00	01/26/2015	14,118 77	02/26/2016	13,064 80	-1,053 97	-7 47%	L
WEATHERFORD INTL LTD B/E 05 125% 091520 DTD092310 FC031511	94707VAA8		30,000 00	06/23/2011	30,618 77	01/22/2016	21,375 00	-9,243 77	-30 19%	L
WEATHERFORD INTL LTD B/E 05 125% 091520 DTD092310 FC031511	94707VAA8		30,000 00	07/10/2012	31,643 29	01/22/2016	21,375 00	-10,268 29	-32 45%	L
WELLS FARGO & CO NTS B/E 04 600% 040121 DTD032911 FC100111	94974BEV8		30,000 00	08/02/2011	30,968 35	03/09/2016	32,915 70	1,947 35	6 29%	L
TOTAL REALIZED GAIN/(LOSS):					1,121,403.64		1,016,398.60	-105,005.04	-9.36%	

TOTAL GAINS:	35,037 30
TOTAL LOSSES:	-140,042 34
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):	-16,296 76
LONG TERM - TOTAL REALIZED GAIN/(LOSS):	-88,708 28



Realized gain/loss

from 12/01/2015 to 11/30/2016

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
ADVANSIX INC	00773T101	ASIX	0.44	10/08/2015	5.81	10/03/2016	6.54	0.73	12.56%	S
ADVANSIX INC	00773T101	ASIX	3.16	10/08/2015	41.70	10/12/2016	48.50	6.80	16.31%	L
ADVANSIX INC	00773T101	ASIX	4.00	10/09/2015	53.86	10/12/2016	61.39	7.53	13.98%	L
ADVANSIX INC	00773T101	ASIX	1.84	03/16/2016	26.65	10/12/2016	28.24	1.59	5.97%	S
AFFILIATED MANAGERS GROUP	008252108	AMG	113.00	08/28/2015	21,230.42	12/11/2015	17,360.21	-3,870.21	-18.23%	S
AFFILIATED MANAGERS GROUP	008252108	AMG	7.00	09/23/2015	1,206.10	12/11/2015	1,075.42	-130.68	-10.83%	S
AFFILIATED MANAGERS GROUP	008252108	AMG	65.00	11/17/2015	11,224.47	12/11/2015	9,985.96	-1,238.51	-11.03%	S
ALCOA INC *REVERSE SPLIT EFF. 10/2016*	013817101		513.00	04/20/2016	5,339.25	06/14/2016	4,659.27	-679.98	-12.74%	S
ALCOA INC *REVERSE SPLIT EFF. 10/2016*	013817101		619.00	05/23/2016	5,781.58	06/14/2016	5,622.01	-159.57	-2.76%	S
ALLEGION PLC	G0176J109	ALLE	242.00	05/26/2015	14,744.57	03/03/2016	15,621.73	877.16	5.95%	S
ALLERGAN PLC	G0177J108	AGN	5.00	06/05/2015	1,512.08	02/09/2016	1,334.83	-177.25	-11.72%	S
ALLERGAN PLC	G0177J108	AGN	34.00	06/19/2015	10,294.22	02/09/2016	9,076.86	-1,217.36	-11.83%	S
ALLERGAN PLC	G0177J108	AGN	34.00	08/27/2015	10,617.82	02/09/2016	9,076.85	-1,540.97	-14.51%	S
ALLERGAN PLC	G0177J108	AGN	31.00	08/27/2015	9,680.95	03/03/2016	8,968.10	-712.85	-7.36%	S
ALLERGAN PLC	G0177J108	AGN	5.00	09/23/2015	1,438.80	03/03/2016	1,446.47	7.67	0.53%	S
ALLERGAN PLC	G0177J108	AGN	5.00	09/23/2015	1,438.80	09/01/2016	1,180.76	-258.04	-17.93%	S
ALLERGAN PLC	G0177J108	AGN	24.00	10/30/2015	7,439.74	09/01/2016	5,667.63	-1,772.11	-23.82%	S
ALPHABET INC CL A	02079K305	GOOGL	48.00	08/12/2015	32,967.20	03/03/2016	35,151.08	2,183.88	6.62%	S
ALPHABET INC CL A	02079K305	GOOGL	6.00	08/25/2015	3,729.53	03/03/2016	4,393.88	664.35	17.81%	S
ALPHABET INC CL A	02079K305	GOOGL	5.00	08/25/2015	3,107.93	03/07/2016	3,570.49	462.56	14.88%	S
AMAZON.COM INC	023135106	AMZN	25.00	11/30/2015	16,855.55	02/09/2016	11,949.53	-4,906.02	-29.11%	S
AMAZON.COM INC	023135106	AMZN	21.00	11/30/2015	14,158.66	03/03/2016	12,117.16	-2,041.50	-14.42%	S
APPLE INC	037833100	AAPL	34.00	05/12/2014	2,864.01	03/03/2016	3,440.80	576.79	20.14%	L
APPLE INC	037833100	AAPL	112.00	05/20/2014	9,667.88	03/03/2016	11,334.38	1,666.50	17.24%	L
APPLE INC	037833100	AAPL	8.00	07/11/2014	762.08	03/03/2016	809.60	47.52	6.24%	L
APPLE INC	037833100	AAPL	138.00	08/07/2014	13,195.56	03/03/2016	13,965.58	770.02	5.84%	L
APPLE INC	037833100	AAPL	37.00	10/21/2014	3,785.03	03/03/2016	3,744.40	-40.63	-1.07%	L
APPLE INC	037833100	AAPL	57.00	10/21/2014	5,831.00	07/06/2016	5,436.53	-394.47	-6.77%	L



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
BANK OF AMER CORP	060505104	BAC	457 00	11/06/2015	8,231 49	01/07/2016	7,229 61	-1,001 88	-12 17%	S
BANK OF AMER CORP	060505104	BAC	142 00	11/06/2015	2,557 70	01/20/2016	1,925 00	-632 70	-24 74%	S
BANK OF AMER CORP	060505104	BAC	597 00	11/10/2015	10,668 39	01/20/2016	8,093 14	-2,575 25	-24 14%	S
BANK OF AMER CORP	060505104	BAC	1,201 00	12/15/2015	20,957 69	01/20/2016	16,281 18	-4,676 51	-22 31%	S
BERKSHIRE HATHAWAY INC NEW CL B	084670702	BRKB	148 00	02/16/2016	19,017 26	03/03/2016	20,206 68	1,189 42	6 25%	S
BRIGHT HORIZONS FAMILY SOLUTIONS INC	109194100	BFAM	223 00	01/19/2016	14,069.20	03/03/2016	14,255 50	186.30	1 32%	S
BRISTOL MYERS SQUIBB CO	110122108	BMYY	317 00	09/16/2015	19,522 00	03/03/2016	20,367 48	845 48	4 33%	S
BRISTOL MYERS SQUIBB CO	110122108	BMYY	14 00	09/16/2015	862 17	04/27/2016	986 95	124 78	14 47%	S
BRISTOL MYERS SQUIBB CO	110122108	BMYY	154 00	10/09/2015	9,368 38	04/27/2016	10,856 49	1,488 11	15 88%	S
BRISTOL MYERS SQUIBB CO	110122108	BMYY	37 00	10/09/2015	2,250 84	09/01/2016	2,104 51	-146 33	-6 50%	S
BRISTOL MYERS SQUIBB CO	110122108	BMYY	56 00	12/15/2015	3,941 92	09/01/2016	3,185 21	-756 71	-19 20%	S
CBOE HLDGS INC COM	12503M108	CBOE	293 00	01/27/2016	18,787.93	03/03/2016	18,464 20	-323.73	-1 72%	S
CBOE HLDGS INC COM	12503M108	CBOE	13 00	01/27/2016	833 59	03/08/2016	844 18	10 59	1 27%	S
CBOE HLDGS INC COM	12503M108	CBOE	67 00	02/01/2016	4,426 43	03/08/2016	4,350 78	-75 65	-1 71%	S
CBOE HLDGS INC COM	12503M108	CBOE	75 00	02/01/2016	4,954 96	08/12/2016	4,997 95	42 99	0 87%	S
CBOE HLDGS INC COM	12503M108	CBOE	89 00	02/10/2016	5,550 00	08/12/2016	5,930 90	380 90	6 86%	S
CBRE GROUP INC CL A	12504L109	CBG	768 00	02/10/2016	18,539 22	03/03/2016	20,547 39	2,008 17	10 83%	S
CBRE GROUP INC CL A	12504L109	CBG	43 00	02/10/2016	1,038.00	06/16/2016	1,206 29	168.29	16 21%	S
CBRE GROUP INC CL A	12504L109	CBG	342 00	02/17/2016	8,829 48	06/16/2016	9,594 22	764 74	8 66%	S
CELGENE CORP	151020104	CELG	86 00	05/28/2014	6,647 09	02/08/2016	8,397 14	1,750 05	26 33%	L
CELGENE CORP	151020104	CELG	107 00	06/19/2015	12,581 25	03/03/2016	11,013 78	-1,567 47	-12 46%	S
CELGENE CORP	151020104	CELG	80 00	07/14/2015	9,761 33	03/03/2016	8,234 60	-1,526 73	-15 64%	S
CELGENE CORP	151020104	CELG	6 00	08/27/2015	734 87	03/03/2016	617 59	-117 28	-15 96%	S
CELGENE CORP	151020104	CELG	47 00	08/27/2015	5,756.45	03/07/2016	4,909 24	-847.21	-14 72%	S
CELGENE CORP	151020104	CELG	28 00	08/27/2015	3,429 38	03/18/2016	2,771 92	-657 46	-19 17%	S
CELGENE CORP	151020104	CELG	3 00	09/23/2015	352 20	03/18/2016	297 00	-55 20	-15 67%	S
CELGENE CORP	151020104	CELG	120 00	11/17/2015	13,291 98	03/18/2016	11,879 67	-1,412 31	-10 63%	S
CME GROUP INC	12572Q105	CME	28 00	01/03/2014	2,214 91	01/07/2016	2,471 30	256 39	11 58%	L



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
CME GROUP INC	12572Q105	CME	143 00	02/27/2014	10,448 68	01/07/2016	12,621 26	2,172 58	20 79%	L
CME GROUP INC	12572Q105	CME	53 00	07/11/2014	3,702 58	01/07/2016	4,677 81	975 23	26 34%	L
CME GROUP INC	12572Q105	CME	6 00	07/11/2014	419 16	03/03/2016	563 18	144 02	34 36%	L
CME GROUP INC	12572Q105	CME	115 00	12/23/2014	10,739 76	03/03/2016	10,794 21	54 45	0 51%	L
CME GROUP INC	12572Q105	CME	104 00	08/25/2015	9,358 69	03/03/2016	9,761 73	403 04	4 31%	S
CME GROUP INC	12572Q105	CME	14 00	09/04/2015	1,298.54	03/03/2016	1,314 08	15.54	1 20%	S
CME GROUP INC	12572Q105	CME	40 00	09/04/2015	3,710 12	03/08/2016	3,724 26	14 14	0 38%	S
CONAGRA BRANDS, INC	205887102	CAG	501 00	07/01/2015	22,099 06	03/03/2016	21,429 76	-669 30	-3 03%	S
CONAGRA BRANDS, INC	205887102	CAG	133 00	09/23/2015	5,254 51	03/03/2016	5,688 94	434 43	8 27%	S
CONCHO RESOURCES INC	20605P101	CXO	130 00	10/13/2015	15,092 91	02/17/2016	12,465 48	-2,627 43	-17 41%	S
CONCHO RESOURCES INC	20605P101	CXO	99 00	10/13/2015	11,493 83	03/03/2016	9,579 13	-1,914 70	-16 66%	S
CVS HEALTH CORP	126650100	CVS	14 00	02/12/2014	963.59	03/03/2016	1,389 38	425.79	44 19%	L
CVS HEALTH CORP	126650100	CVS	132 00	05/05/2014	9,951 16	03/03/2016	13,099 88	3,148 72	31 64%	L
CVS HEALTH CORP	126650100	CVS	88 00	05/21/2014	6,711 26	03/03/2016	8,733 26	2,022 00	30 13%	L
CVS HEALTH CORP	126650100	CVS	41 00	05/21/2014	3,126 83	05/25/2016	4,012 77	885 94	28 33%	L
CVS HEALTH CORP	126650100	CVS	88 00	07/11/2014	6,724 66	05/25/2016	8,612 77	1,888 11	28 08%	L
CVS HEALTH CORP	126650100	CVS	98 00	09/30/2014	7,842 60	05/25/2016	9,591 49	1,748 89	22 30%	L
DARDEN RESTAURANTS INC	237194105	DRI	337 00	10/24/2014	15,305.89	03/03/2016	21,535 51	6,229.62	40 70%	L
DARDEN RESTAURANTS INC	237194105	DRI	35 00	11/07/2014	1,670 94	03/03/2016	2,236 63	565 69	33 85%	L
DARDEN RESTAURANTS INC	237194105	DRI	122 00	11/07/2014	5,824 41	03/17/2016	8,201 99	2,377 58	40 82%	L
DARDEN RESTAURANTS INC	237194105	DRI	51 00	11/07/2014	2,434 80	09/01/2016	3,142 23	707 43	29 05%	L
DARDEN RESTAURANTS INC	237194105	DRI	179 00	03/20/2015	10,647 48	09/01/2016	11,028 59	381 11	3 58%	L
DU PONT DE NEMOURS	263534109	DD	187 00	10/06/2015	10,389 53	01/07/2016	11,582 53	1,193 00	11 48%	S
DU PONT DE NEMOURS	263534109	DD	14 00	10/08/2015	788.40	01/07/2016	867 14	78.74	9 99%	S
DU PONT DE NEMOURS	263534109	DD	171 00	10/08/2015	9,629 76	01/08/2016	10,570 79	941 03	9 77%	S
DU PONT DE NEMOURS	263534109	DD	2 00	10/09/2015	112 50	01/08/2016	123 63	11 13	9 89%	S
DU PONT DE NEMOURS	263534109	DD	188 00	10/09/2015	10,575 15	01/28/2016	9,721 94	-853 21	-8 07%	S
DU PONT DE NEMOURS	263534109	DD	82 00	10/22/2015	4,839 50	01/28/2016	4,240 42	-599 08	-12 38%	S



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
DU PONT DE NEMOURS	263534109	DD	60 00	10/22/2015	3,541 10	03/03/2016	3,729 80	188 70	5 33%	S
DU PONT DE NEMOURS	263534109	DD	216 00	10/29/2015	13,688 33	03/03/2016	13,427 26	-261 07	-1 91%	S
DU PONT DE NEMOURS	263534109	DD	98 00	10/29/2015	6,210 45	06/28/2016	6,095 59	-114 86	-1 85%	S
DU PONT DE NEMOURS	263534109	DD	182 00	02/29/2016	11,292 23	06/28/2016	11,320 39	28 16	0 25%	S
EATON CORP PLC	G29183103	ETN	88 00	03/08/2016	5,040 45	06/28/2016	4,961 40	-79 05	-1 57%	S
EATON CORP PLC	G29183103	ETN	82 00	03/16/2016	4,946.25	06/28/2016	4,623 13	-323.12	-6 53%	S
EATON CORP PLC	G29183103	ETN	78 00	03/18/2016	4,886 93	06/28/2016	4,397 61	-489 32	-10 01%	S
ECOLAB INC	278865100	ECL	178 00	09/16/2015	20,179 29	02/09/2016	18,651 32	-1,527 97	-7 57%	S
ECOLAB INC	278865100	ECL	8 00	09/16/2015	906 93	03/03/2016	841 94	-64 99	-7 17%	S
ECOLAB INC	278865100	ECL	79 00	10/07/2015	9,296 89	03/03/2016	8,314 18	-982 71	-10 57%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	118 00	04/10/2015	8,343 29	02/29/2016	10,341 17	1,997 88	23 95%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	4 00	04/10/2015	282.82	03/03/2016	347 18	64.36	22 76%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	219 00	04/24/2015	15,143 78	03/03/2016	19,008 26	3,864 48	25 52%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	51 00	04/24/2015	3,526 64	03/17/2016	4,305 52	778 88	22 09%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	62 00	04/24/2015	4,287 28	04/19/2016	6,583 20	2,295 92	53 55%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	23 00	06/19/2015	1,681 46	04/19/2016	2,442 16	760 70	45 24%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	47 00	06/19/2015	3,436 03	05/20/2016	4,672 02	1,235 99	35 97%	S
EDWARDS LIFESCIENCES CORP	28176E108	EW	52 00	06/19/2015	3,801.57	05/25/2016	5,212 11	1,410.54	37 10%	S
EOG RESOURCES INC	26875P101	EOG	116 00	04/10/2015	11,163 90	03/03/2016	7,952 92	-3,210 98	-28 76%	S
EOG RESOURCES INC	26875P101	EOG	21 00	09/23/2015	1,580 04	03/03/2016	1,439 75	-140 29	-8 88%	S
EOG RESOURCES INC	26875P101	EOG	112 00	10/07/2015	9,326 89	03/03/2016	7,678 68	-1,648 21	-17 67%	S
EOG RESOURCES INC	26875P101	EOG	14 00	10/09/2015	1,223 35	03/03/2016	959 83	-263 52	-21 54%	S
EOG RESOURCES INC	26875P101	EOG	100 00	10/09/2015	8,738 20	06/14/2016	8,170 27	-567 93	-6 50%	S
EOG RESOURCES INC	26875P101	EOG	66 00	02/17/2016	4,653.32	06/14/2016	5,392 38	739.06	15 88%	S
F5 NETWORKS INC	315616102	FFIV	58 00	03/21/2016	5,973 14	07/18/2016	6,737 69	764 55	12 80%	S
FACEBOOK INC CL A	30303M102	FB	139 00	05/29/2013	3,272 96	02/04/2016	15,303 62	12,030 66	367 58%	L
FACEBOOK INC CL A	30303M102	FB	172 00	05/29/2013	4,050 00	03/03/2016	18,796 37	14,746 37	364 11%	L
GOLDMAN SACHS GROUP INC	38141G104	GS	66 00	05/25/2016	10,655 98	06/13/2016	9,832 69	-823 29	-7 73%	S



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
HERSHEY CO	427866108	HSY	89 00	11/26/2014	8,762 73	01/25/2016	7,436 60	-1,326 13	-15 13%	L
HERSHEY CO	427866108	HSY	135 00	04/24/2015	12,783 29	01/25/2016	11,280 23	-1,503 06	-11 76%	S
HERSHEY CO	427866108	HSY	51 00	11/23/2015	4,361 81	01/25/2016	4,261 42	-100 39	-2 30%	S
HERSHEY CO	427866108	HSY	120 00	11/23/2015	10,263 08	03/03/2016	11,112 88	849 80	8 28%	S
HERSHEY CO	427866108	HSY	110 00	11/23/2015	9,407 83	03/16/2016	10,208 87	801 04	8 51%	S
HOME DEPOT INC	437076102	HD	117 00	06/19/2013	9,018.55	03/03/2016	14,733 50	5,714.95	63 37%	L
HOME DEPOT INC	437076102	HD	50 00	07/11/2014	3,980 00	03/03/2016	6,296 37	2,316 37	58 20%	L
HOME DEPOT INC	437076102	HD	114 00	08/22/2014	10,399 88	03/03/2016	14,355 72	3,955 84	38 04%	L
HOME DEPOT INC	437076102	HD	29 00	09/30/2014	2,695 61	03/03/2016	3,651 89	956 28	35 48%	L
HOME DEPOT INC	437076102	HD	84 00	09/30/2014	7,807 99	08/12/2016	11,453 51	3,645 52	46 69%	L
HOME DEPOT INC	437076102	HD	8 00	09/30/2014	743 62	11/14/2016	1,030 63	287 01	38 60%	L
HOME DEPOT INC	437076102	HD	108 00	10/24/2014	10,227.86	11/14/2016	13,913 49	3,685.63	36 04%	L
HONEYWELL INTL INC	438516106	HON	115 00	05/18/2015	12,276 55	01/07/2016	11,576 79	-699 76	-5 70%	S
HONEYWELL INTL INC	438516106	HON	88 00	05/18/2015	9,394 23	03/03/2016	9,499 09	104 86	1 12%	S
HONEYWELL INTL INC	438516106	HON	112 00	06/19/2015	11,839 54	03/03/2016	12,089 76	250 22	2 11%	S
HONEYWELL INTL INC	438516106	HON	6 00	09/23/2015	577 32	03/03/2016	647 66	70 34	12 18%	S
HONEYWELL INTL INC	438516106	HON	9 00	10/08/2015	897 35	03/03/2016	971 50	74 15	8 26%	S
HONEYWELL INTL INC	438516106	HON	53 00	10/08/2015	5,256.42	10/10/2016	5,668 79	412.37	7 85%	L
ISHARES GOLD TRUST ETF	464285105	IAU	1,622 00	02/04/2016	18,095 24	03/03/2016	19,697 14	1,601 90	8 85%	S
ISHARES GOLD TRUST ETF	464285105	IAU	153 00	02/04/2016	1,706 18	04/27/2016	1,836 27	130 09	7 62%	S
ISHARES GOLD TRUST ETF	464285105	IAU	170 00	02/09/2016	1,961 96	04/27/2016	2,040 30	78 34	3 99%	S
ISHARES GOLD TRUST ETF	464285105	IAU	1,362 00	02/09/2016	15,653 59	05/27/2016	15,902 77	249 18	1 59%	S
ISHARES GOLD TRUST ETF	464285105	IAU	430 00	03/07/2016	5,243 33	05/27/2016	5,020 70	-222 63	-4 25%	S
JARDEN CORP	471109108		352 00	08/27/2015	18,278.09	03/03/2016	19,544 23	1,266.14	6 93%	S
JARDEN CORP	471109108		44 00	08/27/2015	2,284 76	04/18/2016	2,600 61	315 85	13 82%	S
JARDEN CORP	471109108		232 00	10/15/2015	11,468 46	04/18/2016	13,712 29	2,243 83	19 57%	S
JOY GLOBAL INC	481165108	JOY	257 00	04/21/2016	5,334 32	06/27/2016	5,034 06	-300 26	-5 63%	S
LAMB WESTON HLDGS INC	513272104	LW	0 67	09/23/2015	17 99	11/10/2016	20 43	2 44	13 56%	L



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
LEAR CORP COM NEW	521865204	LEA	47 00	03/08/2016	4,974 14	06/27/2016	4,670 22	-303 92	-6 11%	S
LEAR CORP COM NEW	521865204	LEA	45 00	03/17/2016	5,050 14	06/27/2016	4,471 49	-578 65	-11 46%	S
LOCKHEED MARTIN CORP	539830109	LMT	47 00	10/09/2014	8,239 11	02/29/2016	10,179 63	1,940 52	23 55%	L
LOCKHEED MARTIN CORP	539830109	LMT	130 00	10/09/2014	22,789 04	03/03/2016	28,313 57	5,524 53	24 24%	L
LOCKHEED MARTIN CORP	539830109	LMT	41 00	10/22/2014	7,220 64	03/03/2016	8,929 66	1,709 02	23 67%	L
LOCKHEED MARTIN CORP	539830109	LMT	14 00	10/22/2014	2,465.58	03/24/2016	3,047 33	581.75	23 59%	L
LOCKHEED MARTIN CORP	539830109	LMT	9 00	08/04/2015	1,883 83	03/24/2016	1,958 99	75 16	3 99%	S
LOCKHEED MARTIN CORP	539830109	LMT	51 00	08/04/2015	10,675 04	04/21/2016	11,553 98	878 94	8 23%	S
MANHATTAN ASSOC INC	562750109	MANH	234 00	10/21/2015	16,222 09	03/03/2016	13,630 46	-2,591 63	-15 98%	S
MANHATTAN ASSOC INC	562750109	MANH	84 00	10/21/2015	5,823 32	03/22/2016	4,714 61	-1,108 71	-19 04%	S
MANHATTAN ASSOC INC	562750109	MANH	144 00	11/25/2015	10,783 15	03/22/2016	8,082 18	-2,700 97	-25 05%	S
MASCO CORP	574599106	MAS	317 00	08/05/2015	8,332.98	02/08/2016	7,368 40	-964.58	-11 58%	S
MASCO CORP	574599106	MAS	527 00	08/05/2015	13,853 25	03/03/2016	15,168 53	1,315 28	9 49%	S
MASCO CORP	574599106	MAS	101 00	08/18/2015	2,878 87	03/03/2016	2,907 06	28 19	0 98%	S
MASCO CORP	574599106	MAS	250 00	08/18/2015	7,125 93	06/28/2016	7,394 26	268 33	3 77%	S
MASCO CORP	574599106	MAS	5 00	10/07/2015	133 81	06/28/2016	147 89	14 08	10 52%	S
MICHAEL KORS HLDGS LTD	G60754101	KORS	193 00	09/23/2015	8,314 44	01/08/2016	7,350 84	-963 60	-11 59%	S
MICHAEL KORS HLDGS LTD	G60754101	KORS	524 00	09/23/2015	22,573.92	03/03/2016	29,909 27	7,335.35	32 49%	S
MICHAEL KORS HLDGS LTD	G60754101	KORS	6 00	01/28/2016	231 05	03/03/2016	342 47	111 42	48 22%	S
MICHAEL KORS HLDGS LTD	G60754101	KORS	107 00	01/28/2016	4,120 36	06/16/2016	5,251 08	1,130 72	27 44%	S
MICHAEL KORS HLDGS LTD	G60754101	KORS	108 00	01/28/2016	4,158 86	07/06/2016	5,226 15	1,067 29	25 66%	S
MICHAEL KORS HLDGS LTD	G60754101	KORS	111 00	01/28/2016	4,274 39	11/04/2016	5,453 12	1,178 73	27 58%	S
MICROCHIP TECHNOLOGY INC	595017104	MCHP	145 00	05/12/2014	6,590 82	03/03/2016	6,667 48	76 66	1 16%	L
MICROCHIP TECHNOLOGY INC	595017104	MCHP	113 00	07/11/2014	5,346.12	03/03/2016	5,196 03	-150.09	-2 81%	L
MICROCHIP TECHNOLOGY INC	595017104	MCHP	130 00	09/09/2015	5,839 50	03/03/2016	5,977 74	138 24	2 37%	S
MICROCHIP TECHNOLOGY INC	595017104	MCHP	166 00	09/09/2015	7,396 92	07/06/2016	8,197 90	800 98	10 83%	S
MORGAN STANLEY	617446448	MS	62 00	07/11/2014	1,952 69	01/07/2016	1,832 82	-119 87	-6 14%	L
MORGAN STANLEY	617446448	MS	307 00	05/19/2015	11,848 33	01/07/2016	9,075 39	-2,772 94	-23 40%	S



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
MORGAN STANLEY	617446448	MS	127 00	06/05/2015	4,996 37	01/07/2016	3,754 32	-1,242 05	-24 86%	S
MORGAN STANLEY	617446448	MS	155 00	06/05/2015	6,097 93	01/28/2016	3,892 85	-2,205 08	-36 16%	S
MORGAN STANLEY	617446448	MS	247 00	07/14/2015	9,804 44	01/28/2016	6,203 43	-3,601 01	-36 73%	S
MORGAN STANLEY	617446448	MS	13 00	08/25/2015	417 95	01/28/2016	326 50	-91 45	-21 88%	S
MORGAN STANLEY	617446448	MS	345 00	08/25/2015	11,091 86	02/09/2016	7,634 47	-3,457 39	-31 17%	S
MORGAN STANLEY	617446448	MS	13 00	09/23/2015	421.07	02/09/2016	287 67	-133.40	-31 68%	S
MORGAN STANLEY	617446448	MS	256 00	11/06/2015	9,069 54	02/09/2016	5,665 00	-3,404 54	-37 54%	S
NEWELL BRANDS INC	651229106	NWL	0 91	08/27/2015	40 32	04/18/2016	40 30	-0 02	-0 05%	S
NEXTERA ENERGY INC COM	65339F101	NEE	164 00	05/01/2014	16,362 46	03/03/2016	18,236 29	1,873 83	11 45%	L
NEXTERA ENERGY INC COM	65339F101	NEE	48 00	07/11/2014	4,767 84	03/03/2016	5,337 45	569 61	11 95%	L
NEXTERA ENERGY INC COM	65339F101	NEE	8 00	10/21/2015	835 05	03/03/2016	889 58	54 53	6 53%	S
NEXTERA ENERGY INC COM	65339F101	NEE	54 00	10/21/2015	5,636.56	03/16/2016	6,326 27	689.71	12 24%	S
NORTHROP GRUMMAN CORP	666807102	NOC	128 00	11/25/2015	24,029 71	03/03/2016	24,486 29	456 58	1 90%	S
NORTHROP GRUMMAN CORP	666807102	NOC	38 00	11/25/2015	7,133 82	07/18/2016	8,399 51	1,265 69	17 74%	S
NXP SEMICONDUCTORS N V COM EUR	N6596X109	NXPI	88 00	06/09/2014	5,611 50	01/07/2016	6,821 96	1,210 46	21 57%	L
NXP SEMICONDUCTORS N V COM EUR	N6596X109	NXPI	30 00	07/11/2014	1,975 20	01/07/2016	2,325 67	350 47	17 74%	L
NXP SEMICONDUCTORS N V COM EUR	N6596X109	NXPI	180 00	08/27/2015	15,820 74	01/07/2016	13,954 00	-1,866 74	-11 80%	S
O REILLY AUTOMOTIVE INC	67103H107	ORLY	84 00	10/20/2014	12,818.71	02/08/2016	19,154 85	6,336.14	49 43%	L
O REILLY AUTOMOTIVE INC	67103H107	ORLY	46 00	10/20/2014	7,019 77	03/03/2016	12,316 23	5,296 46	75 45%	L
O REILLY AUTOMOTIVE INC	67103H107	ORLY	1 00	10/20/2014	152 60	03/08/2016	267 67	115 07	75 41%	L
O REILLY AUTOMOTIVE INC	67103H107	ORLY	36 00	09/16/2015	9,056 66	03/08/2016	9,635 98	579 32	6 40%	S
O REILLY AUTOMOTIVE INC	67103H107	ORLY	1 00	09/23/2015	244 71	03/08/2016	267 67	22 96	9 38%	S
OLD DOMINION FREIGHT LINES INC	679580100	ODFL	147 00	05/13/2015	10,521 11	12/22/2015	8,635 56	-1,885 55	-17 92%	S
OLD DOMINION FREIGHT LINES INC	679580100	ODFL	161 00	05/13/2015	11,523.13	03/03/2016	10,754 24	-768.89	-6 67%	S
OLD DOMINION FREIGHT LINES INC	679580100	ODFL	13 00	09/23/2015	829 40	03/03/2016	868 36	38 96	4 70%	S
OLD DOMINION FREIGHT LINES INC	679580100	ODFL	130 00	09/28/2015	7,950 97	03/03/2016	8,683 55	732 58	9 21%	S
PFIZER INC	717081103	PFE	267 00	08/01/2012	6,443 05	03/03/2016	7,969 80	1,526 75	23 70%	L
PFIZER INC	717081103	PFE	288 00	08/03/2012	6,995 20	03/03/2016	8,596 65	1,601 45	22 89%	L



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
PFIZER INC	717081103	PFE	358 00	09/25/2012	8,919 21	03/03/2016	10,686 10	1,766 89	19 81%	L
PFIZER INC	717081103	PFE	130 00	05/29/2013	3,687 68	03/03/2016	3,880 43	192 75	5 23%	L
PFIZER INC	717081103	PFE	21 00	06/18/2013	618 00	03/03/2016	626 84	8 84	1 43%	L
PFIZER INC	717081103	PFE	205 00	06/18/2013	6,032 84	11/04/2016	6,145 74	112 90	1 87%	L
PFIZER INC	717081103	PFE	125 00	07/11/2014	3,749 49	11/04/2016	3,747 41	-2 08	-0 06%	L
PROSHARES TRUST PROSHARES **REVERSE SPLIT EFF 06/2016**	74347R503		1,374 00	01/07/2016	29,813 05	01/29/2016	30,087 44	274 39	0 92%	S
PROSHARES TRUST PROSHARES **REVERSE SPLIT EFF 06/2016**	74347R503		517 00	01/07/2016	11,217 87	02/16/2016	11,611 25	393 38	3 51%	S
PROSHARES TRUST PROSHARES **REVERSE SPLIT EFF 06/2016**	74347R503		1,704 00	01/19/2016	38,453 32	02/16/2016	38,269 98	-183 34	-0 48%	S
PROSHARES TRUST PROSHARES **REVERSE SPLIT EFF 06/2016**	74347R503		853 00	02/05/2016	19,296 48	02/16/2016	19,157 45	-139 03	-0 72%	S
PROSHARES TRUST PROSHARES **REVERSE SPLIT EFF 06/2016**	74347R503		852 00	02/05/2016	19,273 86	02/17/2016	18,647 23	-626 63	-3 25%	S
PROSHARES ULTRASHORT QQQ ETF	74348A426	QID	839 00	02/04/2016	29,605 71	02/10/2016	32,045 66	2,439 95	8 24%	S
PROSHARES ULTRASHORT S&P500 ETF	74347B300	SDS	1,861 00	01/07/2016	40,695 97	01/14/2016	42,828 26	2,132 29	5 24%	S
PROSHARES ULTRASHORT S&P500 ETF	74347B300	SDS	1,178 00	06/13/2016	21,569 30	06/20/2016	21,243 00	-326 30	-1 51%	S
PROSHARES ULTRASHORT S&P500 ETF	74347B300	SDS	295 00	06/13/2016	5,401 48	07/08/2016	5,109 85	-291 63	-5 40%	S
PROSHARES ULTRASHORT S&P500 ETF	74347B300	SDS	583 00	06/16/2016	10,864 09	07/08/2016	10,098 45	-765 64	-7 05%	S
PRUDENTIAL FINANCIAL INC	744320102	PRU	135 00	05/27/2016	10,703 27	06/16/2016	9,536 64	-1,166 63	-10 90%	S
RANGE RESOURCES CORP	75281A109	RRC	293 00	11/11/2014	21,260 78	12/11/2015	6,651 07	-14,609 71	-68 72%	L
RANGE RESOURCES CORP	75281A109	RRC	352 00	09/23/2015	12,415 04	12/11/2015	7,990 36	-4,424 68	-35 64%	S
RANGE RESOURCES CORP	75281A109	RRC	320 00	11/04/2015	10,627 90	12/11/2015	7,263 96	-3,363 94	-31 65%	S
ROYAL CARIBBEAN CRUISES LTD LIBERIA ORD	V7780T103	RCL	142 00	05/09/2016	10,718 30	09/01/2016	10,212 59	-505 71	-4 72%	S
SCHLUMBERGER LTD NETHERLANDS ANTILLES	806857108	SLB	272 00	02/16/2016	19,350 05	03/03/2016	20,283 44	933 39	4 82%	S
SEMPRA ENERGY	816851109	SRE	208 00	08/12/2015	21,882 64	12/30/2015	19,768 72	-2,113 92	-9 66%	S
SEMPRA ENERGY	816851109	SRE	13 00	09/23/2015	1,201 20	12/30/2015	1,235 55	34 35	2 86%	S
SERVICEMASTER GLOBAL HLDGS INC	81761R109	SERV	309 00	01/14/2016	11,930 06	03/03/2016	11,630 85	-299 21	-2 51%	S
SERVICEMASTER GLOBAL HLDGS INC	81761R109	SERV	199 00	01/14/2016	7,683 11	05/02/2016	7,605 28	-77 83	-1 01%	S
SERVICEMASTER GLOBAL HLDGS INC	81761R109	SERV	71 00	01/28/2016	2,856 39	05/02/2016	2,713 44	-142 95	-5 00%	S



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
SERVICEMASTER GLOBAL HLDGS INC	81761R109	SERV	139 00	01/28/2016	5,592 10	06/16/2016	5,382 63	-209 47	-3 75%	S
SHERWIN WILLIAMS CO	824348106	SHW	93 00	08/12/2014	19,507 10	01/07/2016	22,724 91	3,217 81	16 50%	L
SHERWIN WILLIAMS CO	824348106	SHW	6 00	08/12/2014	1,258 52	03/03/2016	1,627 47	368 95	29 32%	L
SHERWIN WILLIAMS CO	824348106	SHW	51 00	09/30/2014	11,272 90	03/03/2016	13,833 50	2,560 60	22 71%	L
SHERWIN WILLIAMS CO	824348106	SHW	11 00	08/18/2015	3,135 57	03/03/2016	2,983 70	-151 87	-4 84%	S
SHERWIN WILLIAMS CO	824348106	SHW	19 00	08/18/2015	5,415.99	07/28/2016	5,660 92	244.93	4 52%	S
SHERWIN WILLIAMS CO	824348106	SHW	13 00	08/18/2015	3,705 68	09/01/2016	3,699 41	-6 27	-0 17%	L
SHERWIN WILLIAMS CO	824348106	SHW	24 00	09/23/2015	5,636 88	09/01/2016	6,829 68	1,192 80	21 16%	S
SNAP ON INC	833034101	SNA	57 00	06/19/2015	9,125 41	02/08/2016	7,613 25	-1,512 16	-16 57%	S
SNAP ON INC	833034101	SNA	10 00	06/19/2015	1,600 95	03/03/2016	1,526 58	-74 37	-4 65%	S
SNAP ON INC	833034101	SNA	65 00	07/13/2015	10,567 14	03/03/2016	9,922 75	-644 39	-6 10%	S
SNAP ON INC	833034101	SNA	1 00	07/13/2015	162.57	04/05/2016	153 91	-8.66	-5 33%	S
SNAP ON INC	833034101	SNA	66 00	10/08/2015	10,536 58	04/05/2016	10,157 98	-378 60	-3 59%	S
SPDR GOLD SHARES ETF	78463V107	GLD	84 00	06/14/2016	10,284 96	06/20/2016	10,336 81	51 85	0 50%	S
SPDR GOLD SHARES ETF	78463V107	GLD	90 00	06/14/2016	10,988 21	10/05/2016	10,858 27	-129 94	-1 18%	S
SPDR GOLD SHARES ETF	78463V107	GLD	82 00	06/16/2016	10,178 76	10/05/2016	9,893 09	-285 67	-2 81%	S
SPDR GOLD SHARES ETF	78463V107	GLD	40 00	07/06/2016	5,203 42	10/05/2016	4,825 90	-377 52	-7 26%	S
SPLUNK INC	848637104	SPLK	155 00	06/25/2015	11,219.75	01/20/2016	6,945 47	-4,274.28	-38 10%	S
SPLUNK INC	848637104	SPLK	155 00	07/10/2015	11,006 38	01/20/2016	6,945 47	-4,060 91	-36 90%	S
SPLUNK INC	848637104	SPLK	47 00	09/23/2015	2,694 98	01/20/2016	2,106 05	-588 93	-21 85%	S
SUNTRUST BANKS INC	867914103	STI	298 00	08/28/2015	12,053 66	02/29/2016	9,924 19	-2,129 47	-17 67%	S
SUNTRUST BANKS INC	867914103	STI	225 00	08/28/2015	9,100 91	03/03/2016	8,183 54	-917 37	-10 08%	S
SUNTRUST BANKS INC	867914103	STI	275 00	09/04/2015	10,641 54	03/03/2016	10,002 11	-639 43	-6 01%	S
SUNTRUST BANKS INC	867914103	STI	17 00	09/23/2015	643.79	03/03/2016	618 31	-25.48	-3 96%	S
SUNTRUST BANKS INC	867914103	STI	36 00	10/30/2015	1,500 04	03/03/2016	1,309 37	-190 67	-12 71%	S
SUNTRUST BANKS INC	867914103	STI	225 00	10/30/2015	9,375 26	07/06/2016	9,027 11	-348 15	-3 71%	S
SUNTRUST BANKS INC	867914103	STI	21 00	01/28/2016	759 40	07/06/2016	842 53	83 13	10 95%	S
UNION PACIFIC CORP	907818108	UNP	122 00	03/07/2016	9,907 11	06/28/2016	10,214 27	307 16	3 10%	S



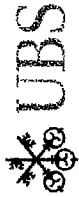
Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
UNTD RENTALS INC	911363109	URI	75 00	05/31/2016	5,212.42	06/28/2016	4,717.57	-494.85	-9.49%	S
UNTD RENTALS INC	911363109	URI	82 00	05/31/2016	5,698.92	10/19/2016	6,256.06	557.14	9.78%	S
UNTD RENTALS INC	911363109	URI	16 00	07/18/2016	1,105.99	10/19/2016	1,220.69	114.70	10.37%	S
US BANCORP DEL (NEW)	902973304	USB	486 00	02/16/2016	19,412.49	03/03/2016	19,775.93	363.44	1.87%	S
US BANCORP DEL (NEW)	902973304	USB	97 00	02/16/2016	3,874.51	07/06/2016	3,796.53	-77.98	-2.01%	S
VERISIGN INC	92343E102	VRSN	140 00	01/09/2015	8,010.61	03/03/2016	12,326.80	4,316.19	53.88%	L
VERISIGN INC	92343E102	VRSN	111 00	02/09/2015	6,731.29	03/03/2016	9,773.40	3,042.11	45.19%	L
VERISIGN INC	92343E102	VRSN	56 00	02/09/2015	3,395.96	03/08/2016	4,880.45	1,484.49	43.71%	L
VISA INC CL A	92826C839	V	274 00	12/19/2013	14,877.13	03/03/2016	20,164.23	5,287.10	35.54%	L
VISA INC CL A	92826C839	V	176 00	02/12/2014	9,828.99	03/03/2016	12,952.21	3,123.22	31.78%	L
VISA INC CL A	92826C839	V	2 00	07/11/2014	107.55	03/03/2016	147.18	39.63	36.85%	L
VISA INC CL A	92826C839	V	70 00	07/11/2014	3,764.12	03/07/2016	5,035.64	1,271.52	33.78%	L
VISA INC CL A	92826C839	V	6 00	11/03/2014	363.39	03/07/2016	431.63	68.24	18.78%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	172 00	10/21/2015	19,158.57	03/03/2016	16,913.03	-2,245.54	-11.72%	S
WELLS FARGO & CO NEW	949746101	WFC	258 00	06/22/2012	8,489.26	02/29/2016	12,128.32	3,639.06	42.87%	L
WELLS FARGO & CO NEW	949746101	WFC	297 00	06/22/2012	9,772.52	03/03/2016	14,716.65	4,944.13	50.59%	L
WELLS FARGO & CO NEW	949746101	WFC	386 00	10/18/2012	13,329.97	03/03/2016	19,126.70	5,796.73	43.49%	L
WELLS FARGO & CO NEW	949746101	WFC	2 00	12/19/2012	69.76	03/03/2016	99.10	29.34	42.06%	L
WELLS FARGO & CO NEW	949746101	WFC	180 00	12/19/2012	6,278.04	06/16/2016	8,344.64	2,066.60	32.92%	L
WELLS FARGO & CO NEW	949746101	WFC	10 00	12/19/2012	348.78	07/06/2016	465.13	116.35	33.36%	L
WELLS FARGO & CO NEW	949746101	WFC	107 00	07/11/2014	5,483.31	07/06/2016	4,976.92	-506.39	-9.24%	L
WELLS FARGO & CO NEW	949746101	WFC	55 00	07/11/2014	2,818.53	09/13/2016	2,570.49	-248.04	-8.80%	L
WELLS FARGO & CO NEW	949746101	WFC	246 00	07/21/2014	12,571.90	09/13/2016	11,497.10	-1,074.80	-8.55%	L
WELLS FARGO & CO NEW	949746101	WFC	42 00	09/23/2015	2,134.02	09/13/2016	1,962.92	-171.10	-8.02%	S
WYNDHAM WORLDWIDE CORP	98310W108	WYN	68 00	03/08/2016	5,119.88	05/20/2016	4,532.15	-587.73	-11.48%	S
WYNDHAM WORLDWIDE CORP	98310W108	WYN	36 00	03/17/2016	2,781.68	05/20/2016	2,399.38	-382.30	-13.74%	S
WYNDHAM WORLDWIDE CORP	98310W108	WYN	30 00	03/17/2016	2,318.07	06/14/2016	1,995.99	-322.08	-13.89%	S
WYNDHAM WORLDWIDE CORP	98310W108	WYN	125 00	03/18/2016	10,090.14	06/14/2016	8,316.64	-1,773.50	-17.58%	S



Realized gain/loss - from 12/01/2015 to 11/30/2016 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
TOTAL REALIZED GAIN/(LOSS):					2,206,017.18		2,277,101.15	71,083.97	3.22%	
TOTAL GAINS:			212,698 03							
TOTAL LOSSES:			-141,614 06							
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):			-59,165 92							
LONG TERM - TOTAL REALIZED GAIN/(LOSS):			130,249 89							



Realized gain/loss

from 12/01/2015 to 11/30/2016

CUSIP	Symbol	Quantity	Purchase date	Purchase amount (\$)	Sale date	Sale amount (\$)	Realized gain/(loss) (\$)	Percent gain/(loss) (%)	Term
067383109	BCR	2,870.00	01/01/11	0.00	04/27/2016	598,319.28	0.00	0.00%	L
BARD C R INC									
TOTAL REALIZED GAIN/(LOSS):									
TOTAL GAINS:									
TOTAL LOSSES:									
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):									
LONG TERM - TOTAL REALIZED GAIN/(LOSS):									