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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

12/01, 2015, and ending

11/30, 2016

Name of foundation

ANN DE NICOLA T/U/W

3020003592

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

A Employer identification number

22-2534442

B Telephone number (see instructions)

603-634-7749

10 TRIPPS LANE

City or town, state or province, country, and ZIP or foreign postal code

RIVERSIDE, RI 02915-7995

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 2,311,303.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is
pending, check here. ▶ ☐D 1 Foreign organizations, check here. ▶ ☐2 Foreign organizations meeting the
85% test, check here and attach
computation. ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ▶ ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	55,328.	55,583.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	137,163.			
b Gross sales price for all assets on line 6a 671,094.				
7 Capital gain net income (from Part IV, line 2)		137,160.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	192,491.	192,743.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	35,584.	17,792.		17,792.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	650.	NONE	NONE	650.
c Other professional fees (attach schedule) STMT 3	8,855.	8,855.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	2,079.	375.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	160.			160.
24 Total operating and administrative expenses. Add lines 13 through 23.	47,328.	27,022.	NONE	18,602.
25 Contributions, gifts, grants paid	119,000.			119,000.
26 Total expenses and disbursements. Add lines 24 and 25	166,328.	27,022.	NONE	137,602.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	26,163.			
b Net investment income (if negative, enter -0-)		165,721.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		26,121 .	22,278 .	22,278 .
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 6		749,269 .	1,979,978 .	2,289,025 .
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) STMT 7		1,200,703 .		
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,976,093 .	2,002,256 .	2,311,303 .
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		1,951,655 .	1,982,137 .	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		24,438 .	20,119 .	
30	Total net assets or fund balances (see instructions)		1,976,093 .	2,002,256 .		
31	Total liabilities and net assets/fund balances (see instructions)		1,976,093 .	2,002,256 .		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,976,093 .
2	Enter amount from Part I, line 27a	2	26,163 .
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,002,256 .
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,002,256 .

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 671,094.		533,934.	137,160.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			137,160.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	137,160.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	141,889.	2,409,927.	0.058877
2013	130,813.	2,394,133.	0.054639
2012	144,623.	2,270,854.	0.063687
2011	105,480.	2,127,294.	0.049584
2010	97,152.	2,125,679.	0.045704

2 Total of line 1, column (d)	2	0.272491
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054498
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,333,579.
5 Multiply line 4 by line 3	5	127,175.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,657.
7 Add lines 5 and 6	7	128,832.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	137,602.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.		1	1,657.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	1,657.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,657.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015.	6a	1,456.	
b Exempt foreign organizations - tax withheld at source.	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	NONE	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	1,456.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	201.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax.	11	NONE Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CITIZENS, N.A.</u> Telephone no. <u>(401) 282-1156</u> Located at <u>10 TRIPPS LANE, RTL 115, RIVERSIDE, RI</u> ZIP+4 <u>02915-7995</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years <u></u>	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIZENS, N.A. 900ELM STREET, MANCHESTER, NH 03101	CO-TRUSTEE 2	24,475.	-0-	-0-
JAMES S YAKOVAKIS, ESQ 139 NUBBLE ROAD, YORK, ME 03909	CO-TRUSTEE 2	11,109.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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[illegible]

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,326,288.
b	Average of monthly cash balances	1b	42,828.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,369,116.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,369,116.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	35,537.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,333,579.
6	Minimum investment return. Enter 5% of line 5	6	116,679.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	116,679.
2a	Tax on investment income for 2015 from Part VI, line 5 2a		1,657.
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,657.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	115,022.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	115,022.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	115,022.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,602.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,602.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,657.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,945.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				115,022.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	3,488.			
d From 2013	14,566.			
e From 2014	26,099.			
f Total of lines 3a through e	44,153.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>137,602.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				115,022.
e Remaining amount distributed out of corpus.	22,580.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	66,733.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	66,733.			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	3,488.			
c Excess from 2013	14,566.			
d Excess from 2014	26,099.			
e Excess from 2015	22,580.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 15				119,000.
Total			3a	119,000.
b <i>Approved for future payment</i>				
Total			3b	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	55,328.	55,583.
	-----	-----
TOTAL	55,328.	55,583.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING FEES	650.			650.
TOTALS	650.	NONE	NONE	650.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	8,855.	8,855.
TOTALS	8,855.	8,855.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAXES PAID	623.	
FEDERAL ESTIMATED TAXES PAID	1,456.	
FOREIGN TAXES PAID		375.
TOTALS	2,079.	375.
	=====	=====

ANN DE NICOLA T/U/W

22-2534442

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
STATE FILING FEE	75.	75.
PROBATE ACCOUNTING FEE,	85.	85.
TOTALS	----- 160. =====	----- 160. =====

ANN DE NICOLA T/U/W

22-2534442

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHED STATEMENT

1,979,978.

2,289,025.

TOTALS

1,979,978.

2,289,025.

ANN DE NICOLA T/U/W

22-2534442

FORM 990PF, PART II - OTHER INVESTMENTS
=====

COST/
FMV
C OR F

DESCRIPTION

SEE ATTACHED STATEMENT

C

TOTALS

=====

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CROTCHED MOUNTAIN SCHOOL
ADDRESS:
1 VERNEY DRIVE
GREENFIELD, NH 03047
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
EASTER SEALS NH
ADDRESS:
555 AUBURN STREET
MANCHESTER, NH 03103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFTS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
COPPER CANNON CAMP
ADDRESS:
PO BOX 124
FRANCONIA, NH 03580
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
ST JOSEPH HOSPITAL
ADDRESS:
172 KINGSLEY STREET
NASHUA, NH 03060
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
OPPORTUNITY NETWORKS
ADDRESS:
11 CALDWELL DRIVE
AMHERST, NH 03031
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:
THE MENTAL HEALTH CENTER
ADDRESS:
401 CYPRESS STREET
MANCHESTER, NH 03103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
UPREACH THERAPEUTIC EQUESTRIAN CENTER
ADDRESS:
153 PAIGE HILL ROAD
GOFFSTOWN, NH 03045
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
NH ASSOCIATION FOR THE BLIND
ADDRESS:
25 WALKER ST
CONCORD, NH 03301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,500.

ANN DE NICOLA T/U/W

22-2534442

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

YMCA OF GREATER NASHUA

ADDRESS:

6 HENRY CLAY DRIVE

MERRIMACK, NH 03054

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

MIRACLES IN MOTION

ADDRESS:

118 WYMAN RD

KEENE, NH 03431

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

NEW HAMPSHIRE HISTORICAL SOCIETY

ADDRESS:

30 PARK ST

CONCORD, NH 03301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,500.

STATEMENT 11

RECIPIENT NAME:
BEDFORD HISTORICAL SOCIETY
ADDRESS:
24 NORTH AMHERST ROAD
BEDFORD, NH 03110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
FRONT DOOR AGENCY, INC
ADDRESS:
7 CONCORD STREET
NASHUA, NH 03064
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
NASHUA ASSOCIATION FOR THE ELDERLY
ADDRESS:
70 TEMPLE ST
NASHUA, NH 03060
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 4,000.

=====

RECIPIENT NAME:
CHILD AND FAMILY SERVICES OF NH
ADDRESS:
464 CHESTNUT ST
MANCHESER, NH 03301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
SHARE OUTREACH INC
ADDRESS:
ONE COLUMBUS AVENUE
MILFORD, NH 03055
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CATHOLIC MEDICAL CENTER
ATTN: KERI DEGEN
ADDRESS:
100 MCGREGOR ST.
MANCHESTER, NH 03102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
LIBERTY HOUSE
ADDRESS:
75 WEST BAKER ST
MANCHESTER, NH 03103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
BRIDGES
ATTN: PAMELA AUER
ADDRESS:
33 PEARL STREET
NASHUA, NH 03061
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
NASHUA CHILDREN'S HOME
ADDRESS:
125 AMHERST ST
NASHUA, NH 03064
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

NEW HORIZONS

ADDRESS:

199 MANCHESTER ST

MANCHESTER, NH 03103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID:

119,000.

=====

FEDERAL CAPITAL GAIN DISTRIBUTIONS
=====LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

PUTNAM ABSOLUTE RETURN 700 Y	494.00
VANGUARD S/T BOND INDEX ADM # 5132	33.00
VANGUARD INTERM-TRM BD IDX ADM#5314	790.00
VANGUARD ADMIRAL INTERM TERM FD # 571	557.00

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS	1,874.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS	1,874.00

=====



Investment Detail

3020003592 | ANN DE NICOLA TRUST UNDER WILL

10-Apr-2017 7 32 AM ET

Asset Types: Balanced Funds, Cash & Cash Equivalents, Equities, Fixed Income -Non
Taxable, Fixed Income -Taxable, Other, Real Estate
Data Current as of: 30-Nov-2016

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents	0.964%	\$22,277.82	\$22,277.82	\$0.00
Equities	62.338%	\$1,440,809.62	\$1,122,568.29	\$318,241.33
Fixed Income -Taxable	36.699%	\$848,216.03	\$857,410.15	(\$9,194.12)
Totals		\$2,311,303.47	\$2,002,256.26	\$309,047.21

DETAIL

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents: 0.964%						
CASH - INCOME		0.870%		\$20,119.47	\$20,119.47	\$0.00
CASH - INVESTED INCOME		(0.870)%		(\$20,119.47)	(\$20,119.47)	\$0.00
CITIZENS BANK NA CASH SWEEP ACCT	990110702	0.093%	30-Nov-2016	\$2,158.35	\$2,158.35	\$0.00
CITIZENS BANK NA CASH SWEEP ACCT	990110702	0.870%	30-Nov-2016	\$20,119.47	\$20,119.47	\$0.00
Subtotal		0.964%		\$22,277.82	\$22,277.82	\$0.00
Equities: 62.338%						
ACCENTURE PLC IRELAND	G1151C101	0.723%	30-Nov-2016	\$16,720.20	\$10,894.06	\$5,826.14
ACUITY BRANDS INC	00508Y102	0.696%	30-Nov-2016	\$16,090.24	\$16,503.98	(\$413.74)
ADOBE SYS INC	00724F101	0.689%	30-Nov-2016	\$15,935.55	\$15,840.09	\$95.46
ALIGN TECHNOLOGY INC	016255101	0.745%	30-Nov-2016	\$17,214.25	\$11,398.42	\$5,815.83
ALPHABET INC CL A	02079K305	0.906%	30-Nov-2016	\$20,948.76	\$10,855.24	\$10,093.52
ALPHABET INC CL C	02079K107	0.525%	30-Nov-2016	\$12,128.64	\$4,646.63	\$7,482.01
AMAZON COM INC	023135106	0.877%	30-Nov-2016	\$20,265.39	\$20,150.87	\$114.52
AMGEN INC	031162100	0.748%	30-Nov-2016	\$17,288.40	\$8,580.50	\$8,707.90
AON PLC CL A	G0408V102	0.642%	30-Nov-2016	\$14,833.00	\$14,281.27	\$551.73
APPLE INC	037833100	1.559%	30-Nov-2016	\$36,029.52	\$15,946.50	\$20,083.02
AT & T INC	00206R102	0.525%	30-Nov-2016	\$12,129.82	\$10,071.12	\$2,058.70
AVERY DENNISON CORP	053611109	0.436%	30-Nov-2016	\$10,088.40	\$10,720.65	(\$632.25)
BARD CR INC	067383109	0.565%	30-Nov-2016	\$13,054.10	\$7,511.88	\$5,542.22
BERKSHIRE HATHAWAY INC DEL CL B NEW	084670702	0.954%	30-Nov-2016	\$22,041.60	\$19,303.69	\$2,737.91
BOEING CO	097023105	0.489%	30-Nov-2016	\$11,292.00	\$6,672.64	\$4,619.36
BOSTON SCIENTIFIC CORP	101137107	0.606%	30-Nov-2016	\$14,015.10	\$10,003.19	\$4,011.91

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CHUBB LIMITED	H1467J104	0.692%	30-Nov-2016	\$16,000.00	\$12,629.70	\$3,370.30
CINTAS CORPORATION	172908105	0.521%	30-Nov-2016	\$12,033.00	\$4,699.87	\$7,333.13
CISCO SYSTEMS	17275R102	0.626%	30-Nov-2016	\$14,462.70	\$12,420.03	\$2,042.67
CITIGROUP INC	172967424	0.659%	30-Nov-2016	\$15,225.30	\$15,097.89	\$127.41
CLOROX CO	189054109	0.525%	30-Nov-2016	\$12,133.80	\$11,572.44	\$561.36
COLGATE-PALMOLIVE CO	194162103	0.607%	30-Nov-2016	\$14,024.45	\$10,228.72	\$3,795.73
COMCAST CORP NEW CL A	20030N101	0.887%	30-Nov-2016	\$20,505.45	\$17,827.68	\$2,677.77
CONOCOPHILLIPS	20825C104	0.588%	30-Nov-2016	\$13,585.60	\$15,018.58	(\$1,432.98)
CVS HEALTH CORPORATION	126650100	0.416%	30-Nov-2016	\$9,611.25	\$5,455.17	\$4,156.08
DANAHER CORP	235851102	0.558%	30-Nov-2016	\$12,898.05	\$8,117.82	\$4,780.23
DOMINOS PIZZA INC	25754A201	0.654%	30-Nov-2016	\$15,123.60	\$10,366.13	\$4,757.47
DUKE ENERGY CORP NEW	26441C204	0.527%	30-Nov-2016	\$12,172.05	\$12,129.57	\$42.48
EQUIFAX INC	294429105	0.619%	30-Nov-2016	\$14,306.25	\$13,728.17	\$578.08
EXXON MOBIL CORP	30231G102	0.873%	30-Nov-2016	\$20,166.30	\$18,550.98	\$1,615.32
FACEBOOK INC	30303M102	0.845%	30-Nov-2016	\$19,539.30	\$16,661.87	\$2,877.43
FISERV INC	337738108	0.679%	30-Nov-2016	\$15,693.00	\$10,284.14	\$5,408.86
GENERAL DYNAMICS	369550108	1.062%	30-Nov-2016	\$24,549.00	\$12,322.28	\$12,226.72
GENERAL ELECTRIC CO	369604103	0.479%	30-Nov-2016	\$11,073.60	\$6,054.01	\$5,019.59
GENERAL MILLS INC	370334104	0.633%	30-Nov-2016	\$14,625.60	\$12,555.44	\$2,070.16
GILEAD SCIENCES INC	375558103	0.478%	30-Nov-2016	\$11,055.00	\$14,568.51	(\$3,513.51)
HAIN CELESTIAL GROUP INC	405217100	0.365%	30-Nov-2016	\$8,425.85	\$10,485.45	(\$2,059.60)
HARRIS CORPORATION	413875105	0.851%	30-Nov-2016	\$19,676.40	\$16,591.60	\$3,084.80
HCA HOLDINGS INC	40412C101	0.521%	30-Nov-2016	\$12,051.30	\$13,781.91	(\$1,730.61)
HOME DEPOT INC	437076102	0.896%	30-Nov-2016	\$20,704.00	\$21,149.23	(\$445.23)
HONEYWELL INTL INC	438516106	0.690%	30-Nov-2016	\$15,951.60	\$14,840.25	\$1,111.35
ILLINOIS TOOL WORKS	452308109	0.596%	30-Nov-2016	\$13,769.80	\$10,629.99	\$3,139.81
ISHARES MSCI EAFE ETF	464287465	6.818%	30-Nov-2016	\$157,592.25	\$175,109.66	(\$17,517.41)
JOHNSON & JOHNSON	478160104	0.867%	30-Nov-2016	\$20,034.00	\$14,837.21	\$5,196.79
JPMORGAN CHASE & CO	46625H100	1.405%	30-Nov-2016	\$32,468.85	\$27,593.22	\$4,875.63
KIMBERLY CLARK	494368103	0.485%	30-Nov-2016	\$11,214.17	\$10,208.91	\$1,005.26
MARSH & MCLENNAN COMPANIES,	571748102	0.945%	30-Nov-2016	\$21,832.65	\$13,749.61	\$8,083.04
MICROSOFT CORP	594918104	1.090%	30-Nov-2016	\$25,188.68	\$12,951.65	\$12,237.03
NEXTERA ENERGY INC COM	65339F101	0.642%	30-Nov-2016	\$14,849.90	\$7,770.75	\$7,079.15
NIKE INC CLASS B	654106103	0.563%	30-Nov-2016	\$13,018.20	\$10,681.79	\$2,336.41
O REILLY AUTOMOTIVE INC NEW	67103H107	0.546%	30-Nov-2016	\$12,627.00	\$10,406.01	\$2,220.99
	703481101	0.404%	30-Nov-2016	\$9,334.50	\$8,604.36	\$730.14

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
PATTERSON-UTI ENERGY INC						
PEPSICO INC	713448108	0.715%	30-Nov-2016	\$16,516.50	\$10,122.39	\$6,394.11
PNC FINANCIAL SERVICES GROUP	693475105	0.856%	30-Nov-2016	\$19,786.66	\$11,857.82	\$7,928.84
PRINCIPAL FINL GROUP INC	74251V102	0.824%	30-Nov-2016	\$19,037.70	\$14,633.89	\$4,403.81
PUTNAM ABSOLUTE RETURN 700 Y	746764257	2.023%	30-Nov-2016	\$46,769.06	\$52,718.89	(\$5,949.83)
S&P GLOBAL INC COM	78409V104	0.644%	30-Nov-2016	\$14,873.75	\$11,877.07	\$2,996.68
SCHEIN HENRY INC	806407102	0.516%	30-Nov-2016	\$11,916.80	\$9,519.62	\$2,397.18
SELECT SEC SPDR MATLS	81369Y100	0.955%	30-Nov-2016	\$22,073.48	\$17,049.33	\$5,024.15
SELECT SECTOR SPDR ENERGY	81369Y506	0.950%	30-Nov-2016	\$21,956.85	\$18,357.00	\$3,599.85
SPDR S&P MIDCAP 400 ETF TR	78467Y107	6.220%	30-Nov-2016	\$143,768.55	\$69,300.23	\$74,468.32
TEXAS INSTRUMENTS INC	882508104	1.040%	30-Nov-2016	\$24,027.25	\$15,894.88	\$8,132.37
THERMO FISHER SCIENTIFIC INC	883556102	0.485%	30-Nov-2016	\$11,208.80	\$4,892.55	\$6,316.25
TIME WARNER INC	887317303	0.516%	30-Nov-2016	\$11,936.60	\$7,976.47	\$3,960.13
TJX COMPANIES NEW	872540109	0.695%	30-Nov-2016	\$16,059.70	\$7,125.53	\$8,934.17
UNITEDHEALTH GROUP INC	91324P102	0.890%	30-Nov-2016	\$20,581.60	\$15,142.60	\$5,439.00
VALERO ENERGY CORP NEW	91913Y100	0.506%	30-Nov-2016	\$11,696.40	\$11,353.11	\$343.29
VERIZON COMMUNICATIONS	92343V104	0.680%	30-Nov-2016	\$15,718.50	\$13,468.69	\$2,249.81
VISA INC	92826C839	0.970%	30-Nov-2016	\$22,422.80	\$6,380.12	\$16,042.68
WASTE MGMT INC DEL	94106L109	0.556%	30-Nov-2016	\$12,861.20	\$11,836.77	\$1,024.43
Subtotal		62.338%		\$1,440,809.62	\$1,122,568.29	\$318,241.33
Fixed Income -Taxable: 36.699%						
COLUMBIA INCOME OPPORTUNITIES Z	19763T889	1.100%	30-Nov-2016	\$25,419.29	\$25,000.00	\$419.29
ISHARES 7-10 YR TREAS BD ETF	464287440	3.074%	30-Nov-2016	\$71,050.50	\$75,593.18	(\$4,542.68)
JPMORGAN MORTGAGE BACKED SEC FD	4812C1215	2.122%	30-Nov-2016	\$49,036.78	\$50,000.00	(\$963.22)
METROPOLITAN WEST HIGH YD BD I #514	592905848	1.102%	30-Nov-2016	\$25,461.46	\$25,000.00	\$461.46
MORGAN STANLEY 5 500% 7/24/20	6174467P8	3.319%	30-Nov-2016	\$76,722.10	\$69,644.40	\$7,077.70
VANGUARD ADMIRAL GNMA FD #536	922031794	4.379%	30-Nov-2016	\$101,218.52	\$102,477.06	(\$1,258.54)
VANGUARD ADMIRAL INTER TERM FD#571	922031810	7.981%	30-Nov-2016	\$184,476.24	\$190,629.16	(\$6,152.92)
VANGUARD INTERM-TRM BD IDX ADM#5314	921937801	12.109%	30-Nov-2016	\$279,870.12	\$283,871.15	(\$4,001.03)
	921937702	1.513%	30-Nov-2016	\$34,961.02	\$35,195.20	(\$234.18)

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
VANGUARD S/T BOND INDEX ADM # 5132						
Subtotal		36.699%		\$848,216.03	\$857,410.15	(\$9,194.12)