EXTENDED TO OCTOBER 16, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning DEC 1, 2015 , and ending NOV 30, 2016

Name of foundation THE GARFIELD FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	**A** Employer identification number 22-2285358
Number and street (or P O box number if mail is not delivered to street address) 1375 BROADWAY, 15TH FLOOR — Room/suite	**B** Telephone number 212-944-4433
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10018	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 34,364,897. **J** Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	13,354,344.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	595,733.	595,733.		STATEMENT 1
	5a	Gross rents	13,433.	9,444.		STATEMENT 2
	b	Net rental income or (loss) 13,433.				
	6a	Net gain or (loss) from sale of assets not on line 10	311,268.			STATEMENT 3
	b	Gross sales price for all assets on line 6a 10,040,297.				
	7	Capital gain net income (from Part IV, line 2)		309,912.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	17,096.	<22,666.>		STATEMENT 4
	12	**Total.** Add lines 1 through 11	14,291,874.	892,423.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,000.	3,000.		27,000.
	14	Other employee salaries and wages	922,247.	0.		922,247.
	15	Pension plans, employee benefits	138,567.	0.		138,567.
	16a	Legal fees STMT 5	5,913.	4,435.		1,478.
	b	Accounting fees STMT 6	31,355.	23,516.		7,839.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 7	182,733.	19,733.		0.
	19	Depreciation and depletion	4,183.	0.		
	20	Occupancy	83,933.	0.		83,933.
	21	Travel, conferences, and meetings	50,688.	0.		50,688.
	22	Printing and publications				
	23	Other expenses STMT 8	763,574.	311,950.		451,626.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,213,193.	362,634.		1,683,378.
	25	Contributions, gifts, grants paid	3,507,197.			3,507,197.
	26	**Total expenses and disbursements** Add lines 24 and 25	5,720,390.	362,634.		5,190,575.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	8,571,484.			
	b	**Net investment income** (if negative, enter -0-)		529,789.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
OCT 17 2017
OGDEN, UT
IRS-OSC
3003

SCANNED OCT 18 2017

POSTMARK DATE OCT 16 2017

6353

a

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		207,240.	207,240.
	2 Savings and temporary cash investments	488,048.	1,988,616.	1,988,616.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	14,147,067.	18,130,906.	24,011,147.
	c Investments - corporate bonds STMT 13	444,325.	444,325.	522,890.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	6,798,247.	6,738,813.	7,613,437.
	14 Land, buildings, and equipment: basis ▶ 59,421.			
	Less accumulated depreciation STMT 11▶ 43,854.	11,830.	15,567.	15,567.
	15 Other assets (describe ▶ SECURITY DEPOSIT)	4,500.	6,000.	6,000.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,894,017.	27,531,467.	34,364,897.
Liabilities	17 Accounts payable and accrued expenses	45,228.	62,927.	
	18 Grants payable			
	19 Deferred revenue	251,454.		
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	900.	123,000.	
	23 **Total liabilities** (add lines 17 through 22)	297,582.	185,927.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,596,435.	27,345,540.	
	30 **Total net assets or fund balances**	21,596,435.	27,345,540.	
	31 **Total liabilities and net assets/fund balances**	21,894,017.	27,531,467.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,596,435.
2	Enter amount from Part I, line 27a	2	8,571,484.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	30,167,919.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	2,822,379.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,345,540.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	10,038,941.		9,729,029.	309,912.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				309,912.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 309,912.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	4,663,647.	21,621,811.	.215692
2013	3,951,874.	32,150,516.	.122918
2012	3,244,267.	32,025,181.	.101304
2011	3,223,599.	34,180,493.	.094311
2010	4,179,512.	37,936,547.	.110171

2	**Total** of line 1, column (d)	2	.644396
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.128879
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	27,096,581.
5	Multiply line 4 by line 3	5	3,492,180.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,298.
7	Add lines 5 and 6	7	3,497,478.
8	Enter qualifying distributions from Part XII, line 4	8	5,190,575.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	5,298.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	5,298.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,298.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 22,336.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	22,336.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	4.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	17,034.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 17,034. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ,MA,CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 16	10	X	

523531
11-24-15

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GARFIELDFOUNDATION.ORG

14 The books are in care of ▶ RAICH ENDE MALTER & CO. LLP, Telephone no. ▶ 212-944-4433
Located at ▶ 1375 BROADWAY, 15TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN GARFIELD 115 W. CALIFORNIA BLVD #404 PASADENA, CA 91105	TRUSTEE- PRESIDENT 10.00	10,000.	0.	3,646.
RONALD BERMAN 50 MILLSTONE ROAD EAST WINDSAR, NJ 08520	TRUSTEE- VICE PRESIDENT 10.00	10,000.	0.	3,646.
MICHAEL BALDWIN 204 SPRING STREET MARION, MA 02738	TRUSTEE- SEC / TREAS 10.00	10,000.	0.	3,646.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIE CURTIS - 1239 LAKESHORE DRIVE, BOULDER, CO 80302	EXECUTIVE DIRECTOR 40.00	195,652.	17,000.	2,844.
RICHARD REED - 1411 LINCOLN STREET, BERKELEY, CA 94702	PROGRAM ASSISTANT & ADMINISTRATION 40.00	187,829.	17,333.	1,805.
RUTH E ROMINGER 445 KERN AVENUE, MORRO BAY, CA 93442	PROGRAM ASSISTANT & ADMINISTRATION 40.00	159,894.	15,467.	0.
ELENI SOTOS - 936 DEWING AVE, STE I, LAFAYETTE, CA 94549	PROGRAM ASSISTANT & ADMINISTRATION 40.00	92,257.	16,985.	2,908.

Total number of other employees paid over $50,000 ▶ 4

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ORSON WATSON PH D 65 ALBAN STREET, DORCHESTER, MA 02124	CONSULTING FEES	184,547.
BALDWIN BROTHERS INC 204 SPRING STREET, MARION, CA 02738	INVESTMENT MANAGEMENT FEES	161,953.

Total number of others receiving over $50,000 for professional services ▶ 2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FUNDS RECEIVED ARE USED TO PAY ADMINISTRATION EXPENSES, AND THE BALANCE IS DISTRIBUTED TO QUALIFIED CHARITABLE ORGANIZATIONS UNDER THE INTERNAL REVENUE CODE.	5,485,636.
2 SEE STATEMENT 9: RE-AMP PROJECT	5,381.
3 COLLABORATIVE NEWWORK PROJECT	231,591.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	25,512,028.
b	Average of monthly cash balances		1b	1,997,191.
c	Fair market value of all other assets		1c	0.
d	**Total** (add lines 1a, b, and c)		1d	27,509,219.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	27,509,219.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	412,638.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	27,096,581.
6	**Minimum investment return** Enter 5% of line 5		6	1,354,829.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,354,829.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 5,298.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b 6,274.		
c	Add lines 2a and 2b		2c	11,572.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,343,257.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,343,257.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,343,257.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,190,575.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,190,575.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,298.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,185,277.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,343,257.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 2,290,060.				
b From 2011 1,536,316.				
c From 2012 1,707,404.				
d From 2013 2,382,133.				
e From 2014 3,633,602.				
f **Total** of lines 3a through e	11,549,515.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 5,190,575.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,343,257.
e Remaining amount distributed out of corpus	3,847,318.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,396,833.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	2,290,060.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	13,106,773.			
10 Analysis of line 9:				
a Excess from 2011 1,536,316.				
b Excess from 2012 1,707,404.				
c Excess from 2013 2,382,133.				
d Excess from 2014 3,633,602.				
e Excess from 2015 3,847,318.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
1 TO 4 5225 E. CAMINO CIELO SANTA BARBARA, CA 93105	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
ALLIANCEBERNSTEIN HOLDING LP 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10005	THROUGH K-1	THRU K-1	THROUGH K-1	130.
ALLIANCE FOR A SUSTAINABLE COLORADO 1536 WYNKOOP ST 4A DENVER, CO 80202	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
AMRITA PERFORMING ARTS 8391 BEVERLY BLVD LOS ANGELES, CA 90048	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
ANTI-DEFAMATION LEAGUE OF LOS ANGELES 605 THIRD AVENUE NEW YORK, NY 10158	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
Total SEE CONTINUATION SHEET(S)			▶ **3a**	3,507,197.
***b** Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	595,733.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531390	3,989.			
b Not debt-financed property			16	9,444.	
6 Net rental income or (loss) from personal property					
7 Other investment income	531390	38,346.	15	<22,666.>	
8 Gain or (loss) from sales of assets other than inventory	531390	1,356.	18	309,912.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REIMBURSED EXPENSES			01	1,416.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		43,691.		893,839.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 937,530.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 10.9.17 TRUSTEE - SEC / TREAS

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
LISA GOLDMAN	[signature]	10/08/17		P00539922
Firm's name ▶ RAICH ENDE MALTER & CO LLP			Firm's EIN ▶ 11-2336434	
Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018			Phone no. 212-944-4433	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE GARFIELD FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	22-2285358

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE GARFIELD FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	22-2285358

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SEE ATTACHED STATEMENT C 50 MILLSTONE ROAD EAST WINDSAR, NJ 08520	$ 1,888,612.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	SEE ATTACHED STATEMENT C 50 MILLSTONE ROAD EAST WINDSAR, NJ 08520	$ 11,465,732.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: THE GARFIELD FOUNDATION
C/O RAICH ENDE MALTER & CO. LLP

Employer identification number: 22-2285358

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SEE ATTACHED STATEMENT	$ 11,465,732.	03/18/16
		$	
		$	
		$	
		$	
		$	

Name of organization: THE GARFIELD FOUNDATION C/O RAICH ENDE MALTER & CO. LLP

Employer identification number: 22-2285358

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT ATTACHED FOR FORM 990-PF

THE GARFIELD FOUNDATION

EIN # 22-2285358

FISCAL YEAR ENDING: NOVEMBER 30, 2016

Part VII-B: Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

Line 5c: Statement required by Regulations section 53.4945-5 (d)

(I) **The name and address of the grantee:**

One Earth Initiative Society
Project: Advancing Sustainable Production
and consumption in Cities
1255 Main Street, Unit #1205
Vancouver, MA V6A 4G5

(II) **The date and the amount of the grant:**

November 1, 2015 $20,000.00

(III) **The purpose of the grant**

See statement attached

(IV) **The amounts expended by the grantee(based upon the most recent report received from the grantee).**

November 1, 2015 $20,000.00

(V) **Whether the grantee has diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant (to the knowledge of the grantor).**

No

(VI) **The dates of any reports received from the grantee.**

February 28, 2016

(VII) **The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under paragraph 1 of this section by the grantor or by others at the direction of the grantor.**

March 15, 2016 Reviewed

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING INVESTMENT - STATEMENT ATTACHED A	P		11/30/16
b	PERSHING INVESTMENT - STATEMENT ATTACHED A	P		11/30/16
c	PERSHING INVESTMENT - STATEMENT ATTACHED A	P		11/30/16
d	CAPITAL GAINS DISTRIBUTIONS THRU PERSHING INVESTM	P		11/30/16
e	CAPITAL GAINS DISTRIBUTIONS THRU PERSHING INVESTM	P		11/30/16
f	SECTION 1256 GAINS THRU PARTNERSHIPS	P		12/31/15
g	SECTION 1231 GAINS THRU PARTNERSHIPS	P		12/31/15
h	LOSSES ON SALE THRU PARTNERSHIPS	P		12/31/15
i	GAINS ON SALE THRU PARTNERSHIPS	P		12/31/15
j	TYCO - LITIGATION	P		11/30/16
k	LIBRA OFFSHORE LIMITED	P		
l	COLCHIS/MARLETTE INCOME FUND LTD	P		
m	L/T CAPITAL GAIN EXCESS OF BASIS THRU NOTHUNG PAR	P		
n	L/T CAPITAL GAIN EXCESS OF BASIS THRU MOONSON PAR	P		
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,745,355.		1,991,647.	<246,292.>
b	6,921,125.		7,117,889.	<196,764.>
c	959,196.		477,148.	482,048.
d	153.			153.
e	14,550.			14,550.
f	5,889.			5,889.
g	1,368.			1,368.
h			142,345.	<142,345.>
i	245,212.			245,212.
j	14.			14.
k	43,480.			43,480.
l	99,952.			99,952.
m	1,356.			1,356.
n	1,291.			1,291.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<246,292.>
b				<196,764.>
c				482,048.
d				153.
e				14,550.
f				5,889.
g				1,368.
h				<142,345.>
i				245,212.
j				14.
k				43,480.
l				99,952.
m				1,356.
n				1,291.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	309,912.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

STATEMENT A

Garfield Foundation

REALIZED GAIN-LOSS

10/05/2017
Realized Gain And Loss for 1099-B **From 12/01/2015 Thru 11/30/2016**

Short-Term Capital Gains and Losses Reportable on Schedule D, Line 1 (Enter on Form 8949 Part I with box A checked - cost basis shown on Form 1099-B)

Cusip #	Security Description	Shares	Bought	Sold	Cost	Proceeds	Gain/Loss	G/L %	Term
577130735	MATTHEWS INTL FDS - CHINA DIV	18,037 52	03/03/15	01/14/16	250,020 00	226,536 38	-23,483 62	(9 39)%	ST
577130735	MATTHEWS INTL FDS - CHINA DIV	297 39	06/19/15	01/14/16	5,005 05	3,734 96	-1,270 09	(25 38)%	ST
577130735	MATTHEWS INTL FDS - CHINA DIV	5,977 29	06/23/15	01/14/16	100,020 00	75,069 79	-24,950 21	(24 95)%	ST
G3682E127	FRONTLINE LTD - ORDINARY	35,000 00	04/16/15	01/14/16	104,095 40	73,244 06	-30,851 34	(29 64)%	ST
405217100	HAIN CELESTIAL GROUP - COMMON	4,000 00	03/03/15	01/25/16	249,000 00	133,448 24	-115,551 76	(46 41)%	ST
66987V109	NOVARTIS AG - ADR (1 ORD)	3,745 00	03/23/16	08/31/16	277,687 19	293,987 35	16,300 16	5 87%	ST
66987V109	NOVARTIS AG - ADR (1 ORD)	2,000 00	04/25/16	08/31/16	153,825 08	157,002 59	3,177 51	2 07%	ST
336433107	FIRST SOLAR - COMMON	1,400 00	04/25/16	09/12/16	85,129 96	52,033 34	-33,096 62	(38 88)%	ST
336433107	FIRST SOLAR - COMMON	2,500 00	05/12/16	09/12/16	123,448 99	92,916 67	-30,532 32	(24 73)%	ST
674375704	OBERWEIS FUNDS - INTL OP INSTL	284 77	12/30/15	09/12/16	2,953 06	2,938 83	-14 23	(0 48)%	ST
674375704	OBERWEIS FUNDS - INTL OP INSTL	25,303 64	03/23/16	09/12/16	250,000 00	261,133 61	11,133 61	4 45%	ST
N7902X106	SENSATA TECHNOLOGIES - COMMON	5,050 00	03/30/16	11/03/16	196,568 78	179,258 94	-17,309 84	(8 81)%	ST
023135106	AMAZON COM INC - COMMON	250 00	09/19/16	11/21/16	193,893 26	194,050 21	156 95	0 08%	ST
		Total:			**1,991,646.77**	**1,745,354.97**	**-246,291.80**		

Short-Term Capital Gains and Losses Reportable on Schedule D, Line 2 (Enter on Form 8949 Part I with box B checked – cost basis not shown on Form 1099-B)

NONE		**Total:**			**0.00**	**0.00**	**0.00**		

Long-Term Capital Gains and Losses Reportable on Schedule D, Line 8 (Enter on Form 8949 Part II with box A checked – cost basis shown on Form 1099-B)

Cusip #	Security Description	Shares	Bought	Sold	Cost	Proceeds	Gain/Loss	G/L %	Term
126408103	CSX CORP - COMMON	18,000 00	10/03/13	01/13/16	463,006 80	418,315 88	-44,690 92	(9 65)%	LT
G3682E127	FRONTLINE LTD - ORDINARY	35,000 00	06/24/14	01/14/16	105,091 00	73,244 06	-31,846 94	(30 30)%	LT
G9456A100	GOLAR LNG LTD - ORDINARY	5,000 00	12/21/12	01/14/16	187,233 50	70,760 27	-116,473 23	(62 21)%	LT
G9456A100	GOLAR LNG LTD - ORDINARY	5,000 00	03/26/13	01/14/16	183,175 50	70,760 27	-112,415 23	(61 37)%	LT
G9456A100	GOLAR LNG LTD - ORDINARY	5,000 00	11/29/12	01/14/16	194,679 00	70,760 27	-123,918 73	(63 65)%	LT
Y8565N102	TEEKAY TANKERS LTD - CLASS A	35,000 00	06/24/14	01/14/16	149,061 38	151,732 94	2,671 56	1 79%	LT
Y8565N102	TEEKAY TANKERS LTD - CLASS A	15,000 00	02/27/14	01/14/16	67,682 18	65,028 40	-2,653 78	(3 92)%	LT
96145D105	WESTROCK CO - COMMON	7,620 00	07/02/14	02/24/16	398,273 78	245,495 79	-152,777 99	(38 36)%	LT
471109108	JARDEN CORP - COMMON	4,622 00	01/07/14	03/07/16	188,722 73	250,782 42	62,059 69	32 88%	LT
023135106	AMAZON COM INC - COMMON	300 00	11/17/14	03/07/16	96,597 00	169,135 41	72,538 41	75 09%	LT
580645109	MCGRAW HILL FINANCL - COMMON	3,605 00	04/30/14	04/27/16	266,482 89	386,858 03	120,375 14	45 17%	LT
023135106	AMAZON COM INC - COMMON	41 00	11/17/14	06/03/16	13,201 59	29,681 72	16,480 13	124 83%	LT
023135106	AMAZON COM INC - COMMON	259 00	11/17/14	06/03/16	83,395 41	187,501 57	104,106 16	124 83%	LT
38145C646	GOLDMAN SACHS TR - STRG INCM INST	29,761 91	04/09/15	07/13/16	300,020 00	281,235 01	-18,784 99	(6 26)%	LT
38145C646	GOLDMAN SACHS TR - STRG INCM INST	9,940 36	04/22/15	07/13/16	100,020 00	93,931 38	-6,088 62	(6 09)%	LT
78409V104	S&P GLOBAL INC - COMMON	1,000 00	04/30/14	07/29/16	73,920 36	122,166 33	48,245 97	65 27%	LT
66987V109	NOVARTIS AG - ADR (1 ORD)	4,255 00	03/21/12	08/31/16	234,987 91	334,023 01	99,035 10	42.14%	LT
336433107	FIRST SOLAR - COMMON	2,000 00	11/24/14	09/12/16	100,427 00	74,333 34	-26,093 66	(25 98)%	LT
336433107	FIRST SOLAR - COMMON	2,000 00	06/09/15	09/12/16	99,125 94	74,333 34	-24,792 60	(25 01)%	LT
336433107	FIRST SOLAR - COMMON	1,600 00	04/22/15	09/12/16	102,602 45	59,466 67	-43,135 78	(42 04)%	LT
336433107	FIRST SOLAR - COMMON	1,000 00	05/07/15	09/12/16	56,109 40	37,166 67	-18,942 73	(33 76)%	LT
674375704	OBERWEIS FUNDS - INTL OP INSTL	114 84	12/30/14	09/12/16	1,039 35	1,185 20	145 85	14 03%	LT

STATEMENT A

Garfield Foundation

REALIZED GAIN-LOSS

10/05/2017
Realized Gain And Loss for 1099-B **From 12/01/2015 Thru 11/30/2016**

Cusip #	Security Description	Shares	Bought	Sold	Cost	Proceeds	Gain/Loss	G/L %	Term
336433107	FIRST SOLAR - COMMON	1,000 00	12/03/14	09/12/16	46,946 80	37,166 67	-9,780 13	(20 83)%	LT
336433107	FIRST SOLAR - COMMON	1,000 00	12/03/14	09/12/16	65,729 23	37,166.67	-28,562 56	(43 45)%	LT
674375704	OBERWEIS FUNDS - INTL OP INSTL	51,967 33	04/15/14	09/12/16	474,461 69	536,302 81	61,841 12	13 03%	LT
90130A101	TWENTY-FIRST CENTURY - CLASS A	2,485 00	08/09/13	09/12/16	81,701 08	58,915 63	-22,785 45	(27 89)%	LT
90130A101	TWENTY-FIRST CENTURY - CLASS A	3,965 00	08/09/13	09/12/16	130,209 81	94,004.22	-36,205 59	(27 81)%	LT
90130A101	TWENTY-FIRST CENTURY - CLASS A	4,340 00	11/17/14	09/12/16	153,672 89	102,894 91	-50,777 98	(33 04)%	LT
90130A101	TWENTY-FIRST CENTURY - CLASS A	5,000 00	11/17/14	09/12/16	177,042 50	118,542 52	-58,499 98	(33 04)%	LT
90130A101	TWENTY-FIRST CENTURY - CLASS A	7,750 00	08/09/13	09/12/16	254,508 45	183,740 90	-70,767 55	(27 81)%	LT
90130A101	TWENTY-FIRST CENTURY - CLASS A	4,855 00	08/09/13	09/12/16	159,621 23	115,104 79	-44,516 44	(27 89)%	LT
90130A101	TWENTY-FIRST CENTURY - CLASS A	2,395 00	02/25/14	09/12/16	79,424 19	56,781 87	-22,642 32	(28 51)%	LT
949746101	WELLS FARGO & CO - COMMON	10,000 00	07/31/13	09/29/16	437,563 00	447,421 00	9,858 00	2 25%	LT
966244105	WHITEWAVE FOODS CO - COMMON STOCK	8,150 00	10/30/15	11/02/16	334,372 90	441,507 39	107,134 49	32 04%	LT
N7902X106	SENSATA TECHNOLOGIES - COMMON	1,000 00	07/14/15	11/03/16	51,447 86	35,496 82	-15,951 04	(31 00)%	LT
N7902X106	SENSATA TECHNOLOGIES - COMMON	2,800 00	05/07/15	11/03/16	154,179 96	99,391 09	-54,788 87	(35 54)%	LT
N7902X106	SENSATA TECHNOLOGIES - COMMON	1,150 00	07/14/15	11/03/16	59,165 04	40,821 34	-18,343 70	(31 00)%	LT
N7902X106	SENSATA TECHNOLOGIES - COMMON	1,000 00	03/03/15	11/03/16	56,000 00	35,496 82	-20,503 18	(36 61)%	LT
N7902X106	SENSATA TECHNOLOGIES - COMMON	4,000 00	02/23/15	11/03/16	218,162 86	141,987 28	-76,175 58	(34 92)%	LT
87901J105	TEGNA INC - COMMON	5,000 00	11/29/12	11/04/16	74,380 13	90,511 02	16,130 89	21 69%	LT
87901J105	TEGNA INC - COMMON	10,000 00	11/27/12	11/04/16	144,566 10	181,022 04	36,455 94	25 22%	LT
87901J105	TEGNA INC - COMMON	9,300 00	11/28/12	11/04/16	134,555 18	168,350 50	33,795 32	25 12%	LT
023135106	AMAZON COM INC - COMMON	345 00	11/17/14	11/21/16	111,086 55	267,789 28	156,702 73	141 06%	LT
911363109	UNITED RENTALS INC - COMMON	570 00	10/18/13	11/21/16	37,013 98	53,437 42	16,423 44	44 37%	LT
911363109	UNITED RENTALS INC - COMMON	3,300 00	10/28/13	11/21/16	217,222 50	309,374 52	92,152 02	42 42%	LT
		Total:			**7,117,889.09**	**6,921,125.48**	**-196,763.62**		

Long-Term Capital Gains and Losses Reportable on Schedule D, Line 9 (Enter on Form 8949 Part II with box B checked – cost basis not shown on Form 1099-B)

478160104	JOHNSON & JOHNSON - COMMON	1,300 00	03/27/01	04/27/16	53,230 65	146,927 34	93,696 70	176 02%	LT
M22465104	CHECK POINT SOFTWARE - ORDINARY	3,500 00	04/21/10	05/10/16	125,020 31	288,486 83	163,466 52	130 75%	LT
M22465104	CHECK POINT SOFTWARE - ORDINARY	1,500 00	04/20/10	05/20/16	53,416 70	124,384 04	70,967 34	132 86%	LT
M22465104	CHECK POINT SOFTWARE - ORDINARY	500 00	04/21/10	05/20/16	17,860 04	41,461.35	23,601 30	132 15%	LT
949746101	WELLS FARGO & CO - COMMON	8,000 00	03/03/10	09/29/16	227,620 00	357,936 80	130,316 80	57 25%	LT
		Total:			**477,147.69**	**959,196.35**	**482,048.66**		

Capital Gains Distributions Reportable on Line 13 of Schedule D These figures may be estimates They must be verified by reference to applicable 1099s

NONE	**Total:**	**0.00**	**0.00**	**0.00**
	Grand Total:	**9,586,683.56**	**9,625,676.80**	**38,993.24**
	Long Term Gain/Loss:			**285,285.04**
	Short Term Gain/Loss:			**-246,291.80**

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARTISTS FOR HUMANITY INC 100 WEST SECOND STREET BOSTON, MA 02127	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
BREAST CANCER FUND 1388 SUTTER ST, STE. 400 SAN FRANCISCO, CA 94109	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	329,000.
BROOKING INSTITUTION 1775 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
BUZZARD'S BAY COALITION INC. 114 FRONT ST NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
CAMBODIAN LIVING ARTS 228 PARK AVE. S. #49331 NEW YORK, NY 10003	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
CENTER FOR ENVIORNMENTAL HEALTH 2201 BROADWAY #302 OAKLAND, CA 94612	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	90,000.
CENTER FOR RURAL AFFAIRS PO BOX 136 LYONS, NE 68038	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
CHILDREN'S ENVIRONMENTAL HEALTH NETWORK 110 MARYLAND AVENUE NE WASHINGTON, DC 20002	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	323,250.
CLEAN PRODUCTION ACTION 1310 BROADWAY STE 101 SOMERVILLE, MA 02144	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	392,750.
CLEAN WATER FUND 1444 EYE STREET NW NO 400 WASHINGTON, DC 20005	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	35,000.
Total from continuation sheets				3,489,067.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLIMATE GENERATION 2801 21ST AVE SOUTH STE 110 MINNEAPOLIS, MN 55407	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
COASTAL ENTERPRISES, INC PO BOX 268 WISCASSET, ME 04578	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
COLLECTIVE HERITAGE INSTITUTE/ BIONEERS 1014 TORNEY AVE SAN FRANCISCO, CA 94129	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
COMMUNITY FOR A BETTER ENVIRONMENT 1904 FRANKLIN STREET STE 600 OAKLAND, CA 94612	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	323,425.
COMMUNITY ECONOMIC DEVELOPMENT 1285 ACUSHNET AVE NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	15,000.
COMMUNITY FOUNDATION OF SE MASSACHUSEETS 649 JOHN FITCH HWY FITCHBURG, MA 01420	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	35,000.
CONSULTATIVE GROUP FOR BIO. DIVERSITY PO BOX 29361 SAN FRANCISCO, CA 94129	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	7,000.
CONSUMERS FOR DENTAL CHOICE 316 F ST. N,E SUITE 212 WASHINGTON, DC 20002	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
DANCE RING/NY THEATRE BALLET 30 EAST 31ST STREET NEW YORK, NY 10016	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE, STE 96 NEW YORK, NY 10115	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	7,857.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENVIRONMENTAL GROUP COAL CREEK CANYON PO BOX 7014 GOLDEN, CO 80403	PUB. CHARITY	PUB. CHARITY	THRU K-1	6,500.
FORWARD EVER SUSTAINABLE BUSINESS ALLIANCE 59 LINCOLN PARK NEWARK, NJ 07102	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	15,000.
FOUNDATION OF MORRIS HALL 2381 LAWRENCEVILLE RD LAWRENCEVILLE, NJ 08648	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
FUNDERS' NETWORK FOR SMART GROWTH 1500 SAN REMO AVE, STE 2 CORAL GABLES, FL 33146	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
GIRAFFE PROJECT P.O. BOX 759 LANGLEY, WA 98260	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
GLOBAL GREENGRANTS FUND, INC. 2840 WILDERNESS PLACE, STE A BOULDER, CO 80301	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
GLOBAL PHILANTHROPY PARTNERSHIP 2440 N LAKEVIEW AVE CHICAGO, IL 60614	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	55,000.
GOV'T ACCOUNTABILITY PROJECT (G.A.P.) 1612 K STREET, NW, STE 1100 WASHINGTON, DC 20006	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
GRANT MAKERS FOR EFFECTIVE ORGANIZATIONS 1725 DESALES STREET, NW, STE 404 WASHINGTON, DC 20036	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,280.
GREATER TRENTON INITIATIVE 102 BARRACK STREET TRENTON, NJ 08608	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREEN BLUE INSTITUTE 600 EAST WATER ST STE C CHARLOTTESVILLE, VA 22902	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	100,000.
GREENPEACE FUND 702 H STREET, NW WASHINGTON, DC 20001	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,000.
GROWTH PHILANTHROPY NETWORK 122 E 42ND ST 17TH FLOOR NEW YORK, NY 10168	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
INTERNATIONAL HONORS PROGRAM/ WORLD LEARNING 566 COLUMBUS AVENUE BOSTON, MA 02118	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
IRONBOUND COMMUNITY CORPORATION 179 VAN BUREN STREET NEWARK, NJ 07105	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
THE MARION INSTITUTE 202 SPRING ST MARION, MA 02738	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	3,000.
THE MINNEAPOLIS FOUNDATION 800 IDS CENTER, 800 S EIGHTH ST MINNEAPOLIS, MN 55402	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	575,000.
THE MUSTARD SEED FOUNDATION 7115 LEESBURG PIKE, STE. 304 FALLS CHURCH, VA 22043	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
NATIVITY PREPARATORY SCHOOL 66 SPRING ST NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	125,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW BEDFORD ECONOMIC DEVELOPMENT COUNCIL, INC. 1213 PURCHASE STREET, 2ND FL NEW BEDFORD, MA 02740	PUB. CHARITY	FOREIGN PUB. CHARITY	GENERAL CHARITABLE	50,000.
NRDC 40 WEST 20TH STREET NEW YORK, NY 10011	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
NYU LANGONE MEDICAL CENTER 550 FIRST AVE NEW YORK, NY 10016	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
THE OCEAN FOUNDATION 1320 19TH STREE, NW, 5TH FL WASHINGTON, DC 20036	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
PASSAGE THEATRE COMPANY P.O. BOX 967 TRENTON, NJ 8605	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
PLANNED PARENTHOOD, LOS ANGELES 400 WEST 30TH STREET LOS ANGELES, CA 90007	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	7,500.
POPULATION CONNECTION 2120 L STREET, NY, STE 500 WASHINGTON, DC 20037	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
PRINCETON HEALTHCARE SYSTEM FOUNDATION, INC ONE PLAINSBORO ROAD PLAINSBORO, NJ 08536	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	15,000.
R.W.J UNIVERSITY HOSPITAL FOUNDATION 10 PLUM STREET, STE 910 NEW BRUNSWICK, NJ 08901	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	20,000.
RAINFOREST ACTION NETWORK 425 BUSH STREET NO 300 SAN FRANCISCO, CA 94108	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	6,000.
Total from continuation sheets				

THE GARFIELD FOUNDATION
C/O RA[illegible]H ENDE MALTER & CO. LLP 22-2285358

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RISING TIDE CAPITAL P.O. BOX 225 COLONIA, NJ 07067	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
SAVE THE COLORADO RIVER PO BOX 1066 FORT COLLINS, CO 80522	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
SIERRA CLUB FOUNDATION 2101 WEBSTER STREET STE 1250 OAKLAND , CA 94612	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
SOUTHERN CALIFORNIA LIBRARY 6120 S VERMONT AVE LOS ANGELES, CA 90044	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
STERLING COLLEGE PO BOX 72 CRAFTSBURY, VT 05827	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
THE STORY OF STUFF PROJECT 1442A WALNUT STREET #272 BERKELEY, CA 94709	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	75,000.
DR.SUSAN LOVE RESEARCH FOUNDATION 2811 WILSHIRE BLVD SANTA MONICA, CA 90404	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
SUSTAINABLE CAPE-CENTER FOR AGRICULTURAL PO BOX 1004 8 TRURO CENTER TRURO, MA 02666	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	5,000.
TIDES CENTER P.O. BOX 29907 SAN FRANCISCO, CA 90210	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	90,000.
TREE PEOPLE, INC. 12601 MULHOLLAND DRIVE BEVERLY HILLS, CA 90210	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	7,500.
Total from continuation sheets				

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRENTON AREA SOUP KITCHEN 72 ESCHER ST TRENTON, NJ 08609	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	3,000.
TRUSTEES FOR RESERVATIONS 572 ESSEX STREET BEVERLY HILLS, MA 01915	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	10,000.
UNITED WAY OF GREATER NEW BEDFORD INC 105 WILLIAM ST FL 2 NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
UPSTREAM POLICY INSTITUTE INC. PO BOX 48433 ATHENS, GA 30604	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	35,000.
URBAN FOOD INITIATIVE 54 WILDE ROAD C/O DOUGHLAS RAUCH WABAN, MA 02468	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
WATERFRONT HISTORIC AREA LEAGUE OF NB 128 UNION STREET NEW BEDFORD, MA 02740	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	50,000.
WILDLANDS RESTORATION VOLUNTEERS 3012 STERLING SIR, STE 201 BOULDER, CO 80301	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	500.
WILDLIFE CONSERVATION NETWORK 209 MISSISSIPPI STREET SAN FRANCISCO, CA 94107	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	1,000.
WILDLIFE WAYSTATION,INC 14831 LITTLE TUJUNGA CANYON ANGELES NATION, CA 91342	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	25,000.
WORLD WATCH INSTITUTE 1400 16TH STREET SUITE 430 WASHINGTON, DC 20036	PUB. CHARITY	PUB. CHARITY	GENERAL CHARITABLE	2,500.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSE SMART GROWTH INVESTMENT FUND I, LP 551 FIFTH AVENUE - 23RD FLOOR NEW YORK, NY 10176	THRU K-1	THRU K-1	THRU K-1	1.
FIR TREE CAPITAL OPPORTUNITY FUND, L.P. 505 5TH AVENUE, 23RD FLOOR NEW YORK, NY 10017	THRU K-1	THRU K-1	THRU K-1	3.
EXCALIBUR INVESTMENT PARTNERS LLP 204 SPRING STREET MARION, MA 02738	THRU K-1	THRU K-1	THRU K-1	1.
Total from continuation sheets				

Garfield FD / Muriel TRS

New Assets Transferred in March 18,2016

STATEMENT C

Category	Name	Quantity	Cost	FMV Market Value	Unrealized Depre. /Appreciation
Cash			1,752,256.36	1,752,256.36	-
	11/30/16 ADDITIONAL CASH CASH		136,355.43	136,355.43	
Preferred Stock					
	13 COHEN & STEERS LTD	20,000.00	477,760.08	460,200.00	(17,560.08)
	Total	20,000.00	477,760.08	460,200.00	(17,560.08)
Mutual Bond Fund					
	14 DOUBLELINE TOTAL RETURN BOND FUND	36,199.095	400,000.00	392,760.18	(7,239.82)
	20 GOLDMAN SACHS STRATEGIC	39,702.263	400,040.00	373,598.29	(26,441.71)
	30 PRUDENTIAL HIGH YIELD FUND	89,008.812	514,806.89	459,285.47	(55,521.42)
	Total	164,910.17	1,314,846.89	1,225,643.94	(89,202.95)
Equity Fund					
	27 OBERWEIS INTERNATIONAL OPPORTUNITIES FUND	52,366.941	478,454.10	514,767.03	36,312.93
	Total	52,366.94	478,454.10	514,767.03	36,312.93
Common Stock					
	1 SEVERN TRENT PLC	6,700.00	199,952.86	208,575.27	8,622.41
	2 CHECK POINT SOFTWARE TECHNOLOGIES LTD	4,000.00	142,880.35	333,000.00	190,119.65
	3 SENSATA TECHNOLOGIES HLDG	3,800.00	205,627.82	143,640.00	(61,987.82)
	4 TELENOR AS	10,000.00	176,926.19	162,379.64	(14,546 55)
	5 ALPHABET INC CAP STK CL C	401.00	103,785.03	297,578.09	193,793.06
	6 ALPHABET INC CAP STK CL A	400.00	104,169.31	304,864.00	200,694.69
	7 AMAZON COM INC	800.00	245,722.46	443,184.00	197,461.54
	8 AMERICAN INTL GROUP INC	4,900.00	250,682.90	262,493.00	11,810.10
	9 ANHEUSER BUSCH	2,135.00	249,614.17	257,822.60	8,208 43
	10 APPLE INC COM	4,400.00	317,025.54	466,004.00	148,978.46
	11 BANK AMER CORP	17,400.00	214,032.00	240,816.00	26,784.00
	12 BERKSHIRE HATHAWAY INC	3,000.00	240,404.40	426,390.00	185,985.60
	15 ECOLAB INC	3,000.00	129,580.20	326,940.00	197,359.80

Garfield FD / Muriel TRS

New Assets Transferred in March 18,2016

STATEMENT C

Name		Quantity	Cost	FMV Market Value	Unrealized Depre. /Appreciation
17 FACEBOOK INC		2,500.00	217,562.00	279,625.00	62,063.00
18 FIRST SOLAR INC		2,600.00	158,711.85	185,224.00	26,512.15
19 GENERAL ELECTRIC CO		12,000.00	196,680.00	373,080.00	176,400.00
21 JOHNSON & JOHNSON COM		4,000.00	152,516.30	429,120.00	276,603.70
23 MARRIOTT INTL INC		3,620.00	149,002.82	261,726.00	112,723.18
24 MCGRAW HILL FINL INC		3,605.00	266,482.88	346,801.00	80,318.12
25 NIKE INC		3,000.00	177,768.72	194,160.00	16,391.28
26 NOVARTIS AG SPONSORED ADR		4,255.00	234,987.91	313,508.40	78,520.49
28 PAYPAL HLDGS INC		10,945.00	397,862.30	450,277.30	52,415.00
29 PEPSICO INC		3,575.00	207,181.55	363,005.50	155,823.95
31 SPDR GOLD TR		2,500.00	215,746.63	297,400.00	81,653.37
32 TEGNA INC		9,300.00	134,555.18	223,014.00	88,458.82
33 THERMO FISHER SCIENTIFIC INC		2,355.00	299,695.81	328,828.65	29,132.84
34 TWENTY-FIRST CENTY FOX INC		10,790.00	365,583.78	301,796.30	(63,787.48)
35 UNITED RENTALS INC		3,470.00	214,353.97	220,483.80	6,129.83
36 WELLS FARGO & CO		8,000.00	227,620.00	405,360.00	177,740.00
	Total	147,451.00	6,196,714.93	8,847,096.55	2,650,381.62
MLP					
16 ENTERPRISE PRODS PARTNERS L P		10,000.00	242,484.00	246,900.00	4,416.00
22 MAGELLAN MIDSTREAM PARTNERS LP		2,500.00	167,900.00	171,125.00	3,225 00
	Total	12,500.00	410,384.00	418,025.00	7,641.00
	Grand Total		10,766,771.79	13,354,344.31	2,587,572.52
	Grand Total (Without Cash)		8,878,160.00	11,465,732.52	2,587,572.52

FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)	Identifying Number
THE GARFIELD FOUNDATION C/O RAICH ENDE MALTER & CO. LLP	22-2285358

(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
04/15/16	1,325.	1,325.			
04/15/16	<3,336.>	<2,011.>			
05/15/16	1,324.	<687.>			
08/15/16	1,325.	638.	64	.000109290	4.
10/18/16	<19,000.>	<18,362.>			
11/15/16	1,324.	<17,038.>			
12/31/16	0.	<17,038.>	105	.000109589	

Penalty Due (Sum of Column F). 4.

* Date of estimated tax payment, withholding credit date or installment due date.

512511
04-01-15

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST & DIVIDENDS THRU PARTNERSHIPS	151,059.	0.	151,059.	151,059.	
PERSHING ADVISOR SOLUTIONS LLC INVESTMENTS	444,674.	0.	444,674.	444,674.	
TO PART I, LINE 4	595,733.	0.	595,733.	595,733.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
UNRELATED INCOME/(LOSS) FROM ROSE SMART GROWTH INVESTMENT FUND	5	94,673.
UNRELATED INCOME/(LOSS) FROM ROSE SMART GROWTH INVESTMENT FUND	6	<90,684.>
RENTAL INCOME CA	7	10,800.
RENTAL INCOME PARTNERSHIPS K-1	8	<1,356.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		13,433.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERSHING INVESTMENT - STATEMENT ATTACHED A	PURCHASED		11/30/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,745,355.	1,991,647.	0.	0.	<246,292.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERSHING INVESTMENT - STATEMENT ATTACHED A	PURCHASED		11/30/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,921,125.	7,117,889.	0.	0.	<196,764.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERSHING INVESTMENT - STATEMENT ATTACHED A	PURCHASED		11/30/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
959,196.	477,148.	0.	0.	482,048.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL GAINS DISTRIBUTIONS THRU PERSHING INVESTMENTS	PURCHASED		11/30/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
153.	0.	0.	0.	153.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL GAINS DISTRIBUTIONS THRU PERSHING INVESTMENTS	PURCHASED		11/30/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,550.	0.	0.	0.	14,550.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1256 GAINS THRU PARTNERSHIPS	PURCHASED		12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,889.	0.	0.	0.	5,889.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECTION 1231 GAINS THRU PARTNERSHIPS	PURCHASED		12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,368.	0.	0.	0.	1,368.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LOSSES ON SALE THRU PARTNERSHIPS	PURCHASED		12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	142,345.	0.	0.	<142,345.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GAINS ON SALE THRU PARTNERSHIPS	PURCHASED		12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
245,212.	0.	0.	0.	245,212.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TYCO - LITIGATION	PURCHASED		11/30/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14.	0.	0.	0.	14.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LIBRA OFFSHORE LIMITED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
43,480.	0.	0.	0.	43,480.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
COLCHIS/MARLETTE INCOME FUND LTD	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
99,952.	0.	0.	0.	99,952.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
L/T CAPITAL GAIN EXCESS OF BASIS THRU NOTHUNG PARTNERS LLP	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,356.	0.	0.	0.	1,356.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
L/T CAPITAL GAIN EXCESS OF BASIS THRU MOONSON PARTNERS LLP	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,291.	0.	0.	0.	1,291.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM GAINS THRU PARTNERSHIPS	PURCHASED		12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
329.	0.	0.	0.	329.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM GAINS THRU PARTNERSHIPS	PURCHASED		12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,027.	0.	0.	0.	1,027.

NET GAIN OR LOSS FROM SALE OF ASSETS	311,268.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	311,268.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UNRELATED INCOME THRU PARTNERSHIPS	38,346.	0.	
OTHER INCOME THRU PARTNERSHIPS	<19,367.>	<19,367.>	
SECTION 988 GAIN/(LOSS) THRU PARTNERSHIPS	<3,299.>	<3,299.>	
REIMBURSED EXPENSES	1,416.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	17,096.	<22,666.>	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,913.	4,435.		1,478.
TO FM 990-PF, PG 1, LN 16A	5,913.	4,435.		1,478.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	31,355.	23,516.		7,839.
TO FORM 990-PF, PG 1, LN 16B	31,355.	23,516.		7,839.

FORM 990-PF | TAXES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	16,129.	16,129.		0.
FOREIGN TAXES WITHHED THRU PARTNERSHIPS REPORTED ON FORM 990-T	3,604.	3,604.		0.
EXCISE TAX	163,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	182,733.	19,733.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	162,053.	162,053.		0.
BUSINESS GIFT	105.	0.		105.
RE-AMP PROJECT	5,381.	0.		5,381.
FILING FEE	1,585.	0.		1,585.
DUES & FEES	3,000.	0.		3,000.
PORTFOLIO DEDUCTIONS THRU PARTNERSHIPS	132,851.	132,851.		0.
INVESTMENT INTEREST EXPENSES THRU PARTNERSHIPS	17,046.	17,046.		0.
CONSULTING FEES	184,547.	0.		184,547.
BOOKKEEPING	15,350.	0.		15,350.
INSURANCE	9,162.	0.		9,162.
BANK CHARGES	903.	0.		905.
COLLABORATIVE NEWWORK EXPENSES	231,591.	0.		231,591.
TO FORM 990-PF, PG 1, LN 23	763,574.	311,950.		451,626.

FOOTNOTES | STATEMENT 9

SUPPLEMENTARY STATEMENTS

PART: XV LINE: 2 SUPPLEMENTARY INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER 501 (C) (3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS

BASED UPON THEIR KNOWLELGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS ETC. ARE MADE TO INDIVIDUALS.

SUPPLEMENTARY STATEMENTS

PART: IX-A LINE: 2 SUPPLEMENTARY INFORMATION

RE-AMP IS AN ENGAGED LEARNING COMMUNITY OF FOUNDATIONS & NON-GOVERNMENTAL/NON PROFIT ORGANIZATIONS INITIATED BY THE GARFIELD FOUNDATION TO STRATEGIZE IN A COLLABORATIVE MANNER THROUGH A SERIES OF MEETINGS AND ON-GOING INFORMATION ANALYSIS.

RE-AMP(RENEWABLE ENERGY ALIGNMENT MAPPING PROJECT) HAS LAID THE GROUNDWORK FOR A THREE-PRONGED, MULTI-STAKEHOLDER STRATEGY THAT AIMS TO CREATE A CLEAN, EFFICIENT, SECURE ENERGY SYSTEM FOR THE 21ST CENTURY IN THE UPPER MIDWEST STATES OF ILLINOIS, MINNESOTA, WISCONSIN,IOWA, NORTH DAKOTA & SOUTH DAKOTA.

THIS SYSTEM WILL PRODUCE 80% LESS GLOBAL WARMING POLLUTION WHILE REVITALIZING THE REGION'S ECONOMY OVER THE NEXT TWO DECADES.

RE-AMP ENABLES NON-PROFIT 501(C)3 ORGANIZATIONS TO DESIGN PROGRAMS THAT ARE HIGHLY COORDINATED AND FUNDERS TO POOL RESOURCES FOR THE MOST EFFECTIVE GRANT MAKING ON THE ISSUE.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
PARTNERSHIP UNREALIZED DEPRECIATION	222,994.
UNREALIZED DEPRECIATION ON THE EXCESS CONTRIBUTIONS FR CHARITABLE REMAINDER	2,599,385.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,822,379.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	6,323.	3,613.	2,710.	2,710.
FURNITURE & FIXTURES	1,470.	1,470.	0.	0.
VIEWSONIC17".26 SVGA COLOR MONITOR	394.	394.	0.	0.
PENTIUM III 800MHZ COMPUTER	2,185.	2,185.	0.	0.
HP DESKJET 1250CSE COLOR PRINTER	675.	675.	0.	0.
PROGRAM EQUIPMENT	1,872.	1,872.	0.	0.
SOFTWARE	6,280.	6,280.	0.	0.
SOFTWARE	4,606.	4,606.	0.	0.
FURNITURE & FIXTURES	1,729.	1,729.	0.	0.
FURNITURE & FIXTURES	1,446.	1,446.	0.	0.
PROGRAM EQUIPMENT	895.	895.	0.	0.
PROGRAM EQUIPMENT	1,910.	1,910.	0.	0.
PROGRAM EQUIPMENT	3,512.	3,512.	0.	0.
PROGRAM EQUIPMENT - LCD PROJECTOR	1,126.	1,126.	0.	0.
FURNITURE & FIXTURES	1,188.	1,188.	0.	0.
FURNITURE & FIXTURES	924.	635.	289.	289.
SOFTWARE	5,318.	5,318.	0.	0.
FURNITURE & FIXTURES	725.	408.	317.	317.
FURNITURE & FIXTURES	8,923.	3,460.	5,463.	5,463.
FURNITURE & FIXTURES	2,995.	428.	2,567.	2,567.
FURNITURE & FIXTURES	1,904.	272.	1,632.	1,632.
FURNITURE & FIXTURES	1,110.	159.	951.	951.
FURNITURE & FIXTURES	443.	63.	380.	380.
FURNITURE & FIXTURES	477.	68.	409.	409.
FURNITURE & FIXTURES	222.	32.	190.	190.
FURNITURE & FIXTURES	769.	110.	659.	659.
TO 990-PF, PART II, LN 14	59,421.	43,854.	15,567.	15,567.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE STMT B	16,254,223.	22,160,352.
MUTUAL FUNDS - SEE STMT B	0.	0.
PREFERRED STOCKS - SEE STMT B	726,083.	697,200.
PRIVATE EQUITY - MARLETTE FUNDING	150,600.	150,600.
COLCHIS/MARLETTE INCOME FD	1,000,000.	1,002,995.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,130,906.	24,011,147.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STMT B	444,325.	522,890.
TOTAL TO FORM 990-PF, PART II, LINE 10C	444,325.	522,890.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIR TREE RECOVERY FUND	COST	1,625,743.	1,765,923.
EXCALIBUR PARTNERS LLP	COST	51,576.	45,298.
NOTHUNG PARTNERS LLP	COST	0.	0.
HIGHWATER GLOBAL FUND LLC	COST	2,004,324.	2,054,850.
WARRANTS & RIGHTS	COST	460.	0.
ROSE SMART GROWTH INVESTMENT I LP	COST	231,076.	796,230.
55,402 SHS TRILINC GLOBAL IMPACT FUND LLC	COST	390,839.	472,410.
15,000 UNITS ALLIANCE BERNSTEIN HLG LP	COST	243,395.	339,000.
MUTUAL BOND FUNDS - SEE STMT B	COST	1,799,166.	1,707,301.
10,000 UNITS ENTERPRISE PRODUCTS PARTNERS	COST	230,484.	259,300.
2,500 UNITS MAGELLAN MIDSTREAM PARTNERS	COST	161,750.	173,125.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,738,813.	7,613,437.

Portfolio Evaluation for

Garfield Foundation

November 30, 2016 ARE-001029

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
Cash and Equivalents						
			1,988,616.37	1,988,616.37	-	-
Cash and Equivalents TOTAL			**1,988,616.37**	**1,988,616.37**	-	-
Fixed Income						
Mutual Bond Funds						
85,902.15	DOUBLELINE FDS TR		949,218.76	914,857.90	(34,360.87)	
147,020.90	PRUDENTIAL HIGH YIELD FUND		849,946.79	792,442.65	(57,504.14)	
	Total Mutual Bond Funds		**1,799,165.55**	**1,707,300.55**	**(91,865.01)**	-
Corporate Bonds						
500,000.00	BRITISH TELECOMMUNIC		444,325.00	522,890.00	78,565.00	
	Total Corporate Bonds		**444,325.00**	**522,890.00**	**78,565.00**	-
Preferred Equity						
30,000.00	COHEN & STEERS LTD		726,083.11	697,200.00	(28,883.11)	
	Total Preferred Equity		**726,083.11**	**697,200.00**	**(28,883.11)**	-
Sustainable Fixed Income						
1,000,000.00	COLCHIS/MARLETTE INCOME FUND LTD		1,000,000.00	1,002,994.80	2,994.80	
	Total Sustainable Fixed Income		**1,000,000.00**	**1,002,994.80**	**2,994.80**	-
Total Fixed Income			**3,969,573.66**	**3,930,385.35**	**(39,188.32)**	**0.00**

Portfolio Evaluation for

Garfield Foundation

November 30, 2016   ARE-001029

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
Equity						
Commodities						
7500	SPDR GOLD TR GOLD		621,469.60	838,125.00	216,655.40	
	Total Commodities		**621,469.60**	**838,125.00**	**216,655.40**	**0.00**
Consumer Discretion						
1,155	AMAZON.COM INC.		347,501.17	866,908.35	519,407.18	
11,260	HASBRO INC		911,123.29	961,491.40	50,368.11	
9,620	MARRIOT INTERNATIONAL INC		395,968.82	757,863.60	361,894.78	
5,800	NIKE INC.		343,686.20	290,406.00	(53,280.20)	
	Total Consumer Discretion		**1,998,279.48**	**2,876,669.35**	**878,389.87**	**-**
Consumer Staples						
7,165	ANHEUSER BUSCH INBEV		827,877.81	739,929.55	(87,948.26)	
8,000	PEPSICO INC		659,529.72	800,800.00	141,270.28	
	Total Consumer Staples		**1,487,407.53**	**1,540,729.55**	**53,322.02**	**-**
Financials						
16,900	American Intl Group Inc.		849,047.60	1,070,277.00	221,229.40	
43,400	Bank of America Corp.		548,212.00	916,608.00	368,396.00	
8,000	Berkshire Hathaway B New Class B		641,078.40	1,259,520.00	618,441.60	-
4,000	S&P GLOBAL INC		295,681.42	475,960.00	180,278.58	-
	Total Financials		**2,334,019.42**	**3,722,365.00**	**1,388,345.58**	**-**

Portfolio Evaluation for

Garfield Foundation

November 30, 2016 ARE-001029

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
Health Care						
3,200	AMGEN INC		494,220.40	461,024.00	(33,196.40)	-
15,000	Cara Theraputics, Inc.		243,076.00	135,000.00	(108,076.00)	-
4,000	HUMANA INC		714,283.60	850,560.00	136,276.40	
7,000	Johnson & Johnson		247,017.85	779,100.00	532,082.16	-
13,000	Merck & Co. Inc		652,901.30	795,470.00	142,568.70	-
5,845	Thermo Fisher Scientific, Inc.		742,331.22	818,942.95	76,611.73	-
	Total Health Care		**3,093,830.37**	**3,840,096.95**	**746,266.59**	-
Industrials						
32,000	General Electric Company		535,689.99	984,320.00	448,630.01	-
8,600	NIELSEN HOLDING PLC		463,114.30	370,660.00	(92,454.30)	
7,000	United Rentals Inc.		422,841.43	707,770.00	284,928.57	-
	Total Industrials		**1,421,645.72**	**2,062,750.00**	**641,104.28**	-
Information Technology						
1,000	ALPHABET INC (GOOGL)		259,031.14	775,880.00	516,848.86	
1,001	ALPHABET INC (GOOG)		257,725.45	758,798.04	501,072.59	
12,000	Apple Inc.		936,510.57	1,326,240.00	389,729.43	-
4,000	Check Point Software		142,434.67	329,320.00	186,885.34	-
7,500	FACEBOOK INC		667,638.25	888,150.00	220,511.75	-
9,013	MICROSOFT CORP		534,037.26	543,123.38	9,086.12	-
24,375	PAYPAL HLDGS INC		883,872.05	957,450.00	73,577.95	
	Total Information Technology		**3,681,249.39**	**5,578,961.42**	**1,897,712.04**	-

Portfolio Evaluation for

Garfield Foundation

November 30, 2016 ARE-001029

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
Materials						
5,000	CORBION N.V.		122,879.54	124,101.50	1,221.96	
3,000	ECOLAB		129,580.20	350,190.00	220,609.80	
	Total Materials		**252,459.74**	**474,291.50**	**221,831.76**	-
Telecommunication						
46,000	Telenor ASA		757,324.34	679,962.80	(77,361.54)	
	Total Telecommunication		**757,324.34**	**679,962.80**	**(77,361.54)**	-
Utilities						
20,000	SEVERN TRENT PLC		606,537.18	546,400.00	(60,137.18)	
	Total Utilities		**606,537.18**	**546,400.00**	**(60,137.18)**	-
	Total Corporate Common Stock		**16,254,222.76**	**22,160,351.56**	**5,906,128.81**	
Master Limited Partnerships(MLP)						
15,000	Alliance Bernstein Holding LP		243,395.00	339,000.00	95,605.00	
10,000	ENTERPRISE PRODS		230,484.00	259,300.00	28,816.00	
2,500	MAGELLAN MIDSTREAM		161,750.00	173,125.00	11,375.00	
	Total MLP		**635,629.00**	**771,425.00**	**135,796.00**	-
Warrants and Rights						
576	MIRANT CORP		460.23	-	(460.23)	-
	Total Warrants and Rights		**460.23**	-	**(460.23)**	-

Portfolio Evaluation for

Garfield Foundation

November 30, 2016 ARE-001029

STATEMENT B

Quantity	Security Description	Purchase Date	Original Cost	Current Value	Gain/ (-Loss)	Annual Income
Private Equity						
Private Equity						
100,000	Marlette Funding, Inc		100,000.00	100,000.00	-	-
50,600	MARLETTE FUNDING INC C SHARES		50,600.00	50,600.00	-	-
	Total Private Equity		**150,600.00**	**150,600.00**	-	-
Unsupervised Assets						
Partnerships						
41,469.50	EXCALIBUR PARTNERS		51,576.00	45,298.43	(6,277.57)	
1,500,000.00	HIGHWATER GLOBAL FUND II LLC		2,004,324.00	2,054,850.11	50,526.11	
55401.66	TRILINC GLOBAL IMPACT FUND LLC		390,839.00	472,409.97	81,570.97	
695,193.20	FIR TREE RECOVERY FUND		1,625,743.00	1,765,922.82	140,179.82	
380.14	LIBRA2		-	102,200.88	102,200.88	
500,000	ROSE SMART GROWTH FUND		231,076.00	796,230.00	565,154.00	
	Total Partnerships		4,303,558.00	5,236,912.21	933,354.21	-
Total Unsupervised Assets			**4,303,558.00**	**5,236,912.21**	**933,354.21**	-
Total Holdings			**25,314,043.67**	**32,249,674.13**	**6,935,630.47**	-

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
SECURITY DEPOSITS	900.	0.
DEFERRED EXCISE TAXES	0.	123,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	900.	123,000.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 16

NAME OF CONTRIBUTOR	ADDRESS
CHARITABLE REMAINDER ANNUITY TRUST F/B/O F. GARFIELD AND M. REISER	50 MILLSTONE ROAD EAST WINDSAR, NJ 08520

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ELENI SOTOS / PROGRAM ASSISTANT
936 DEWING AVE, STE I
LAFAYETTE, CA 94549

TELEPHONE NUMBER

925-385-0314

FORM AND CONTENT OF APPLICATIONS

QUALIFYING NON-PROFIT ORGANIZATIONS WISHING TO INQUIRE ABOUT APPLYING FOR A GRANT MUST SEND A BRIEF E-MAIL SUMMARIZING THE PROJECT CONCEPT TO INQUIRY@GARFIELDFOUNDATION.ORG. IF THE ORGANIZATION IS INVITED TO APPLY FOR A GRANT, THE FOUNDATION WILL PROVIDE SPECIFIC PROPOSAL GUIDELINES.

ANY SUBMISSION DEADLINES

PROPOSAL SUBMISSION DEADLINES VARY PER APPLICANT.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATIONS AWARDS GRANTS IN TWO KEY AREAS: ENVIRONMENTAL SUSTAINABILITY AND COMMUNITY REVITALIZATION, AND SUPPORTS PROJECTS PRIMARILY WITHIN THE UNITED STATES, WITH THE EXCEPTION OF ITS BIODIVERSITY CONSERVATION PROGRAMS.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LEASEHOLD IMPROVEMENTS	031201	SL	27.50	17	6,323.			6,323.	3,383.		230.
2	FURNITURE & FIXTURES	030801	200DB	7.00	17	1,470.			1,470.	1,470.		0.
3	VIEWSONIC17".26 SVGA COLOR MONITOR	071601	200DB	5.00	17	394.			394.	394.		0.
4	PENTIUM III 800MHZ COMPUTER	012201	200DB	5.00	17	2,185.			2,185.	2,185.		0.
5	HP DESKJET 1250CSE COLOR PRINTER	012201	200DB	5.00	17	675.			675.	675.		0.
6	PROGRAM EQUIPMENT	100202	200DB	5.00	17	1,872.			1,872.	1,872.		0.
7	SOFTWARE	071502	200DB	3.00	17	6,280.			6,280.	6,280.		0.
8	SOFTWARE	102902	200DB	3.00	17	4,606.			4,606.	4,606.		0.
9	FURNITURE & FIXTURES	033103	200DB	7.00	17	1,729.			1,729.	1,729.		0.
10	FURNITURE & FIXTURES	082903	200DB	7.00	17	1,446.			1,446.	1,446.		0.
11	PROGRAM EQUIPMENT	121302	200DB	5.00	17	895.			895.	895.		0.
12	PROGRAM EQUIPMENT	051804	200DB	5.00	17	1,910.			1,910.	1,910.		0.
13	PROGRAM EQUIPMENT	111704	200DB	5.00	17	3,512.			3,512.	3,512.		0.
14	PROGRAM EQUIPMENT - LCD PROJECTOR	042407	200DB	5.00	17	1,126.			1,126.	1,126.		0.
15	FURNITURE & FIXTURES	093008	200DB	7.00	17	1,188.			1,188.	1,188.		0.
16	FURNITURE & FIXTURES	112613	200DB	7.00	17	924.			924.	520.		115.
17	SOFTWARE	032713	200DB	3.00	17	5,318.			5,318.	4,924.		394.
18	FURNITURE & FIXTURES	052314	200DB	7.00	17	725.			725.	281.		127.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	FURNITURE & FIXTURES	070115	200DB	7.00	17	8,923.			8,923.	1,275.		2,185.
20	FURNITURE & FIXTURES	121515	200DB	7.00	19C	2,995.			2,995.			428.
21	FURNITURE & FIXTURES	032216	200DB	7.00	19C	1,904.			1,904.			272.
22	FURNITURE & FIXTURES	041316	200DB	7.00	19C	1,110.			1,110.			159.
23	FURNITURE & FIXTURES	051216	200DB	7.00	19C	443.			443.			63.
24	FURNITURE & FIXTURES	082516	200DB	7.00	19C	477.			477.			68.
25	FURNITURE & FIXTURES	101716	200DB	7.00	19C	222.			222.			32.
26	FURNITURE & FIXTURES	111516	200DB	7.00	19C	769.			769.			110.
	* TOTAL 990-PF PG 1 DEPR					59,421.		0.	59,421.	39,671.	0.	4,183.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					51,501.		0.	51,501.	39,671.		
	ACQUISITIONS					7,920.		0.	7,920.	0.		
	DISPOSITIONS					0.		0.	0.	0.		
	ENDING BALANCE					59,421.		0.	59,421.	39,671.		
	ENDING ACCUM DEPR									43,854.		
	ENDING BOOK VALUE									15,567.		

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction