Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 12/1/2015 **, and ending** 11/30/2016

Name of foundation THE DOCTOR FAMILY FOUNDATION	**A Employer identification number** 20-2047965
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31 / Room/suite	**B** Telephone number (see instructions) 609-274-6834
City or town PENNINGTON / State NJ / ZIP code 08534-1501	
Foreign country name / Foreign province/state/county / Foreign postal code	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,939,765 / **J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	65,584	65,584		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,353			
	b	Gross sales price for all assets on line 6a 1,475,113				
	7	Capital gain net income (from Part IV, line 2)		10,353		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	75,937	75,937	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)	21,988	13,193		8,795
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,119			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,607	13,193	0	11,295
	25	Contributions, gifts, grants paid	161,000			161,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	187,607	13,193	0	172,295
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-111,670			
	b	**Net investment income** (if negative, enter -0-)		62,744		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	1
	2	Savings and temporary cash investments	110,463	119,934	119,934
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,740,410	2,632,701	2,819,830
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,850,873	2,752,636	2,939,765
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,850,873	2,752,636	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,850,873	2,752,636	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,850,873	2,752,636	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,850,873
2	Enter amount from Part I, line 27a	2	-111,670
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	13,433
4	Add lines 1, 2, and 3	4	2,752,636
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,752,636

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	10,353
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	160,702	3,150,607	0 051007
2013	190,038	3,226,527	0 058899
2012	166,119	3,028,427	0 054853
2011	137,519	2,904,220	0 047351
2010	143,489	2,948,826	0 048660

2	Total of line 1, column (d)	2	0 260770
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052154
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,984,348
5	Multiply line 4 by line 3	5	155,646
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	627
7	Add lines 5 and 6	7	156,273
8	Enter qualifying distributions from Part XII, line 4	8	172,295

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	627
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	627
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,814		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,814
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,187
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶	**Refunded** ▶	11	1,187

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD L DOCTOR 301 CRAMER MOUNTAIN ROAD CRAMERTON, NC :	PRESIDENT 2 00	0		
MARY DOCTOR 301 CRAMER MOUNTAIN ROAD CRAMERTON, NC :	SECRETARY/TRE/ 2 00	0		
JORDAN DOCTOR 512 MAYMONT DRIVE CRAMERTON, NC 28032-161:	DIRECTOR 2 00	0		
LANDON DOCTOR 512 MAYMONT DRIVE CRAMERTON, NC 28032-161:	DIRECTOR 2 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,901,358
b	Average of monthly cash balances	1b	128,437
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,029,795
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,029,795
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	45,447
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,984,348
6	**Minimum investment return.** Enter 5% of line 5	6	149,217

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	149,217
2a	Tax on investment income for 2015 from Part VI, line 5	2a	627		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	627
3	Distributable amount before adjustments Subtract line 2c from line 1			3	148,590
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	148,590
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	148,590

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	172,295
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	172,295
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	627
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	171,668

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				148,590
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			100,534	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 172,295				
a	Applied to 2014, but not more than line 2a			100,534	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				71,761
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				76,829
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DONALD AND MARY DOCTOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DONALD DOCTOR 301 CRAMER MOUNTAIN ROAD CRAMERTON, NC 28032 (704) 386-5924

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

PRIOR TO MAY 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC OR EDUCATIONAL PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	161,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,584	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,353	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		75,937	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 75,937

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 1/10/17 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	LAWRENCE F MCGUIRE	[signature]	1/5/2017		P01233953
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
	Firm's address ▶ 600 Grant Street, Pittsburgh, PA 15219			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
HOLY ANGELS INC				
Street				
6600 W WILKINSON BLVD				
City		**State**	**Zip Code**	**Foreign Country**
BELMONT		NC	28012-2796	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				10,000

Name				
CANCER SERVICES OF GASTON COUNTY				
Street				
306 S COLUMBIA ST				
City		**State**	**Zip Code**	**Foreign Country**
GASTONIA		NC	28054-0450	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				5,000

Name				
BLUMENTHAL PERFORMING ARTS				
Street				
217 S TYRON STREET				
City		**State**	**Zip Code**	**Foreign Country**
CHARLOTTE		NC	28202	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				100,000

Name				
GAZETTE EMPTY STOCKING FUND / SALVATION ARMY				
Street				
615 SLATERS LN				
City		**State**	**Zip Code**	**Foreign Country**
ALEXANDRIA		VA	22314-1112	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				5,000

Name				
WELL OF MERCY				
Street				
181 MERCY LN				
City		**State**	**Zip Code**	**Foreign Country**
HAMPTONVILLE		NC	27020-7199	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				10,000

Name				
GASTON MEMORIAL HOSPITAL FOUNDATION INC				
Street				
2525 COURT DR				
City		**State**	**Zip Code**	**Foreign Country**
GASTONIA		NC	28054	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
NOVUSWAY INC
Street
28 SPRUCE DR

City	State	Zip Code	Foreign Country
ARDEN	NC	28704-9539	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING	15,000

Name
CAROMONT HEALTH SERVICES INC
Street
2525 COURT DR

City	State	Zip Code	Foreign Country
GASTONIA	NC	28054	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING	5,000

Name
BOYS AND GIRLS CLUBS OF GREATER GASTON INC
Street
PO BOX 23

City	State	Zip Code	Foreign Country
GASTONIA	NC	28053	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING	10,000

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	0		Capital Gains/Losses	1,475,113	1,464,760	10,353
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	VANGUARD MSCI EUROPEAI	922042874	X				2/13/2015	12/8/2015	7,705	8,418				0	-713
2	HEALTH CARE SELECT SPDF	81369Y209	X				5/25/2012	11/7/2016	5,039	2,712				0	2,327
3	HEALTH CARE SELECT SPDF	81369Y209	X				10/24/2012	11/7/2016	4,426	2,623				0	1,803
4	SECTOR SPDR CONSMRS ST	81369Y308	X				4/15/2014	8/29/2016	58,456	46,110				0	12,346
5	SECTOR SPDR CONSMRS ST	81369Y308	X				4/15/2014	11/7/2016	4,985	4,086				0	899
6	SECTOR SPDR INDUSTRIAL	81369Y704	X				8/19/2013	11/7/2016	9,234	7,190				0	2,044
7	CONSUMER DISCRETIONAR'	81369Y407	X				9/2/2014	11/7/2016	5,570	4,895				0	675
8	SELECT SECTOR SPDR TR	81369Y803	X				12/13/2012	11/7/2016	10,654	6,550				0	4,104
9	CONSUMER DISCRETIONAR'	81369Y407	X				7/30/2013	11/7/2016	4,629	3,505				0	1,124
10	SECTOR SPDR ENERGY	81369Y506	X				11/30/2015	1/12/2016	20,502	25,918				0	-5,416
11	SECTOR SPDR ENERGY	81369Y506	X				7/5/2016	7/27/2016	36,155	36,289				0	-134
12	SPDR US FINANCIAL SECTOI	81369Y605	X				9/23/2014	2/11/2016	23,225	27,745				0	-4,520
13	SPDR US FINANCIAL SECTOI	81369Y605	X				7/19/2013	2/11/2016	7,526	7,953				0	-427
14	SPDR US FINANCIAL SECTOI	81369Y605	X				9/23/2014	11/7/2016	3,953	4,648				0	-695
15	REAL ESTATE SELECT	81369Y860	X				9/23/2016	9/23/2016	0	0				0	0
16	ISHARES 7-10 YEAR	464287440	X				8/7/2015	11/7/2016	10,454	10,113				0	341
17	ISHARES 1-3 YEAR	464287457	X				12/15/2014	7/5/2016	25,170	24,980				0	190
18	ISHARES 1-3 YEAR	464287457	X				9/25/2014	7/5/2016	32,251	31,977				0	274
19	ISHARES 1-3 YEAR	464287457	X				9/16/2014	7/5/2016	42,661	42,288				0	373
20	ISHARES 1-3 YEAR	464287457	X				12/15/2014	8/11/2016	57,089	56,819				0	270
21	ISHARES 1-3 YEAR	464287457	X				1/7/2015	8/11/2016	43,051	42,833				0	218
22	ISHARES RUSSELL MIDCAP	464287499	X				7/5/2013	1/15/2016	29,839	26,875				0	2,964
23	REAL ESTATE SELECT	81369Y860	X				9/22/2016	9/23/2016	16,799	16,405				0	394
24	SECTOR SPDR UTILITIES	81369Y886	X				8/11/2015	3/9/2016	30,483	28,267				0	2,216
25	SECTOR SPDR UTILITIES	81369Y886	X				8/11/2015	3/11/2016	31,093	28,712				0	2,381
26	SECTOR SPDR UTILITIES	81369Y886	X				8/11/2015	5/25/2016	1,977	1,825				0	152
27	SECTOR SPDR UTILITIES	81369Y886	X				11/3/2015	5/25/2016	24,301	22,181				0	2,120
28	SECTOR SPDR UTILITIES	81369Y886	X				8/11/2015	5/25/2016	4,822	4,562				0	260
29	VANGUARD MSCI EUROPEAI	922042874	X				2/23/2015	12/8/2015	32,280	35,800				0	-3,520
30	VANGUARD MSCI EUROPEAI	922042874	X				4/28/2015	12/8/2015	22,511	25,524				0	-3,013
31	ISHARES MSCI ACWI ETF	464288257	X				5/23/2013	11/7/2016	6,073	5,566				0	507
32	ISHARES JP MORGAN EM BC	464288281	X				11/5/2015	1/15/2016	116,830	123,422				0	-6,592
33	ISHARES U S PREFERRED	464288687	X				7/27/2015	2/8/2016	14,709	15,586				0	-877
34	ISHARES MBS ETF	464288588	X				2/10/2014	11/7/2016	10,840	10,565				0	275
35	ISHARES 1-3 YEAR	464288646	X				5/6/2015	7/5/2016	56,387	56,099				0	288
36	ISHARES 1-3 YEAR	464288646	X				5/6/2015	11/7/2016	10,977	10,967				0	10
37	ISHARES SHORT TREASURY	464288679	X				10/1/2015	12/16/2015	15,753	15,793				0	-40
38	ISHARES SHORT TREASURY	464288679	X				9/28/2015	12/16/2015	10,245	10,271				0	-26
39	ISHARES SHORT TREASURY	464288679	X				2/11/2016	4/8/2016	30,682	30,669				0	13
40	ISHARES U S PREFERRED	464288687	X				12/15/2014	2/8/2016	79,897	84,533				0	-4,636
41	ISHARES U S PREFERRED	464288687	X				1/7/2015	2/8/2016	9,583	10,226				0	-643
42	ISHARES U S PREFERRED	464288687	X				7/27/2015	2/11/2016	101,333	110,442				0	-9,109
43	ISHARES U S PREFERRED	464288687	X				8/11/2016	11/7/2016	5,179	5,428				0	-249
44	ISHARES EDGE MSCI	46429B697	X				3/9/2016	11/7/2016	9,575	9,238				0	337
45	SPDR S&P 500 ETF TRUST	78462F103	X				10/19/2011	11/7/2016	22,348	12,916				0	9,432
46	MATERIALS SELECT SECTOF	81369Y100	X				10/30/2015	1/20/2016	20,032	24,971				0	-4,939
47	MATERIALS SELECT SECTOF	81369Y100	X				11/19/2015	8/1/2016	25,011	23,647				0	1,364
48	MATERIALS SELECT SECTOF	81369Y100	X				7/5/2016	8/1/2016	11,488	10,768				0	720
49	MATERIALS SELECT SECTOF	81369Y100	X				11/7/2015	8/1/2016	1,406	1,358				0	48
50	MATERIALS SELECT SECTOF	81369Y100	X				10/30/2015	8/1/2016	97	91				0	6
51	ISHARES TIPS	464287176	X				2/8/2016	7/5/2016	22,264	21,243				0	1,021
52	ISHARES TIPS	464287176	X				2/8/2016	11/7/2016	10,425	10,062				0	363
53	ISHARES IBOXX $	464287242	X				10/20/2015	7/5/2016	57,263	54,218				0	3,045
54	ISHARES IBOXX $	464287242	X				10/20/2015	11/7/2016	10,614	10,283				0	331
55	ISHARES 20+ YEAR	464287432	X				1/15/2016	4/18/2016	33,986	32,436				0	1,550
56	ISHARES 20+ YEAR	464287432	X				1/15/2016	7/12/2016	14,542	13,024				0	1,518
57	ISHARES 20+ YEAR	464287432	X				1/20/2016	7/12/2016	21,673	19,770				0	1,903
58	ISHARES 20+ YEAR	464287432	X				7/5/2016	7/12/2016	4,894	4,990				0	-96
59	ISHARES RUSSELL MIDCAP	464287499	X				7/5/2013	1/15/2016	15,866	14,294				0	1,572
60	ISHARES RUSSELL MIDCAP	464287499	X				7/5/2013	11/7/2016	3,034	2,359				0	675
61	ISHARES COHEN & STEERS	464287564	X				10/12/2015	8/18/2016	24,531	22,030				0	2,501
62	ISHARES COHEN & STEERS	464287564	X				10/16/2015	11/7/2016	774	782				0	-8
63	ISHARES COHEN & STEERS	464287564	X				10/12/2015	11/7/2016	2,613	2,697				0	-84
64	ISHARES COHEN & STEERS	464287564	X				10/12/2015	11/7/2016	1,258	1,262				0	-4
65	ISHARES COHEN & STEERS	464287564	X				10/16/2015	11/21/2016	21,779	22,395				0	-616
66	ISHARES COHEN & STEERS	464287564	X				7/5/2016	11/21/2016	56,968	65,396				0	-8,428
67	ISHARES TR RUSSELL 2000	464287655	X				12/8/2015	11/7/2016	7,344	7,160				0	184

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		21,988	13,193	0	8,795
	Description				
1	UST-MLT FEES AS AGENT	21,988	13,193		8,795

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,119	0	0	0
	Description				
1	ESTIMATED EXCISE PAYMENTS	1,814			
2	PY EXCISE TAX DUE	305			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			2,740,410	2,632,701	2,819,830
1				0	
2	ISHARES TR		0	176,403	178,926
3	ISHARES TR		0	176,689	179,349
4	ISHARES TR		0	176,513	173,784
5	ISHARES TR RUSSELL MIDCAP INDEX FD		0	47,299	52,795
6	ISHARES TR		0	127,813	142,402
7	ISHARES MSCI ACWI INDEX		0	97,217	107,417
8	ISHARES LEHMAN MBS		0	188,065	184,835
9	ISHARES LEHMAN 1-3 YR		0	191,033	190,292
10	S&P US PFD STK INDEX FD		0	94,735	88,303
11	ISHARES TRUST SHS ISHARE		0	170,066	168,377
12	SPDR TR UTS		0	335,139	401,532
13	SECTOR SPDR TR SHS BEN		0	146,844	165,756
14	SECTOR SPDR TR SHS BEN		0	81,032	83,710
15	SECTOR SPDR TR SHS BEN		0	164,567	185,554
16	SECTOR SPDR TR		0	81,828	77,209
17	SECTOR SPDR TR		0	150,752	173,874
18	SECTOR SPDR TR TECHNOLOGY		0	226,706	265,715

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,475,113	0	0	1,464,760	10,353	0	0	0	10,353
1	VANGUARD MSCI EUROPEAI	922042874		2/13/2015	12/8/2015	7,705		0	8,418	-713	0	0	0	-713
2	HEALTH CARE SELECT SPDF	81369Y209		5/25/2012	11/7/2016	5,039		0	2,712	2,327	0	0	0	2,327
3	HEALTH CARE SELECT SPDF	81369Y209		10/24/2012	11/7/2016	4,426		0	2,623	1,803	0	0	0	1,803
4	SECTOR SPDR CONSMRS ST	81369Y308		4/15/2014	8/29/2016	58,456		0	46,110	12,346	0	0	0	12,346
5	SECTOR SPDR CONSMRS ST	81369Y308		4/15/2014	11/7/2016	4,985		0	4,086	899	0	0	0	899
6	SECTOR SPDR INDUSTRIAL	81369Y704		8/19/2013	11/7/2016	9,234		0	7,190	2,044	0	0	0	2,044
7	CONSUMER DISCRETIONARY	81369Y407		9/2/2014	11/7/2016	5,570		0	4,895	675	0	0	0	675
8	SELECT SECTOR SPDR TR	81369Y803		12/13/2012	11/7/2016	10,654		0	6,550	4,104	0	0	0	4,104
9	CONSUMER DISCRETIONARY	81369Y407		7/30/2013	11/7/2016	4,629		0	3,505	1,124	0	0	0	1,124
10	SECTOR SPDR ENERGY	81369Y506		11/30/2015	1/12/2016	20,502		0	25,918	-5,416	0	0	0	-5,416
11	SECTOR SPDR ENERGY	81369Y506		7/5/2016	7/27/2016	36,155		0	36 289	-134	0	0	0	-134
12	SPDR US FINANCIAL SECTOI	81369Y605		9/23/2014	2/11/2016	23,225		0	27,745	-4,520	0	0	0	-4,520
13	SPDR US FINANCIAL SECTOI	81369Y605		7/19/2013	2/11/2016	7,526		0	7,953	-427	0	0	0	-427
14	SPDR US FINANCIAL SECTOI	81369Y605		9/23/2014	11/7/2016	3,953		0	4,648	-695	0	0	0	-695
15	REAL ESTATE SELECT	81369Y860		9/23/2016	9/23/2016	0		0	0	0	0	0	0	0
16	ISHARES 7-10 YEAR	464287440		8/7/2015	11/7/2016	10,454		0	10 113	341	0	0	0	341
17	ISHARES 1-3 YEAR	464287457		12/15/2014	7/5/2016	25,170		0	24,980	190	0	0	0	190
18	ISHARES 1-3 YEAR	464287457		9/25/2014	7/5/2016	32,251		0	31,977	274	0	0	0	274
19	ISHARES 1-3 YEAR	464287457		9/16/2014	7/5/2016	42,661		0	42 288	373	0	0	0	373
20	ISHARES 1-3 YEAR	464287457		12/15/2014	8/11/2016	57,089		0	56 819	270	0	0	0	270
21	ISHARES 1-3 YEAR	464287457		1/7/2015	8/11/2016	43,051		0	42,833	218	0	0	0	218
22	ISHARES RUSSELL MIDCAP	464287499		7/5/2013	1/15/2016	29,839		0	26 875	2 964	0	0	0	2,964
23	REAL ESTATE SELECT	81369Y860		9/22/2016	9/23/2016	16,799		0	16,405	394	0	0	0	394
24	SECTOR SPDR UTILITIES	81369Y886		8/11/2015	3/9/2016	30 483		0	28,267	2,216	0	0	0	2,216
25	SECTOR SPDR UTILITIES	81369Y886		8/11/2015	3/11/2016	31,093		0	28 712	2,381	0	0	0	2,381
26	SECTOR SPDR UTILITIES	81369Y886		8/11/2015	5/25/2016	1,977		0	1,825	152	0	0	0	152
27	SECTOR SPDR UTILITIES	81369Y886		11/3/2015	5/25/2016	24,301		0	22 181	2,120	0	0	0	2,120
28	SECTOR SPDR UTILITIES	81369Y886		8/11/2015	5/25/2016	4 822		0	4,562	260	0	0	0	260
29	VANGUARD MSCI EUROPEAI	922042874		2/23/2015	12/8/2015	32,280		0	35 800	-3,520	0	0	0	-3,520
30	VANGUARD MSCI EUROPEAI	922042874		4/28/2015	12/8/2015	22,511		0	25,524	-3,013	0	0	0	-3,013
31	ISHARES MSCI ACWI ETF	464288257		5/23/2013	11/7/2016	6,073		0	5,566	507	0	0	0	507
32	ISHARES JP MORGAN EM BC	464288281		11/5/2015	1/15/2016	116,830		0	123,422	-6,592	0	0	0	-6,592
33	ISHARES U S PREFERRED	464288687		7/27/2015	2/8/2016	14 709		0	15,586	-877	0	0	0	-877
34	ISHARES MBS ETF	464288588		2/10/2014	11/7/2016	10,840		0	10 565	275	0	0	0	275
35	ISHARES 1-3 YEAR	464288646		5/6/2015	7/5/2016	56,387		0	56,099	288	0	0	0	288
36	ISHARES 1-3 YEAR	464288646		5/6/2015	11/7/2016	10,977		0	10,967	10	0	0	0	10
37	ISHARES SHORT TREASURY	464288679		10/1/2015	12/16/2015	15,753		0	15,793	-40	0	0	0	-40
38	ISHARES SHORT TREASURY	464288679		9/28/2015	12/16/2015	10,245		0	10,271	-26	0	0	0	-26
39	ISHARES SHORT TREASURY	464288679		2/11/2016	4/8/2016	30,682		0	30,669	13	0	0	0	13
40	ISHARES U S PREFERRED	464288687		12/15/2014	2/8/2016	79,897		0	84 533	-4,636	0	0	0	-4,636
41	ISHARES U S PREFERRED	464288687		1/7/2015	2/8/2016	9,583		0	10,226	-643	0	0	0	-643
42	ISHARES U S PREFERRED	464288687		7/27/2015	2/11/2016	101,333		0	110,442	-9,109	0	0	0	-9,109
43	ISHARES U S PREFERRED	464288687		8/11/2016	11/7/2016	5,179		0	5,428	-249	0	0	0	-249
44	ISHARES EDGE MSCI	46429B697		3/9/2016	11/7/2016	9,575		0	9,238	337	0	0	0	337
45	SPDR S&P 500 ETF TRUST	78462F103		10/19/2011	11/7/2016	22,348		0	12,916	9,432	0	0	0	9,432
46	MATERIALS SELECT SECTOI	81369Y100		10/30/2015	1/20/2016	20,032		0	24 971	-4,939	0	0	0	-4,939
47	MATERIALS SELECT SECTOI	81369Y100		11/19/2015	8/1/2016	25,011		0	23,647	1,364	0	0	0	1,364
48	MATERIALS SELECT SECTOI	81369Y100		7/5/2016	8/1/2016	11,488		0	10,768	720	0	0	0	720
49	MATERIALS SELECT SECTOI	81369Y100		11/7/2015	8/1/2016	1,406		0	1,358	48	0	0	0	48
50	MATERIALS SELECT SECTOI	81369Y100		10/30/2015	8/1/2016	97		0	91	6	0	0	0	6
51	ISHARES TIPS	464287176		2/8/2016	7/5/2016	22,264		0	21,243	1,021	0	0	0	1,021
52	ISHARES TIPS	464287176		2/8/2016	11/7/2016	10,425		0	10 062	363	0	0	0	363
53	ISHARES IBOXX $	464287242		10/20/2015	7/5/2016	57,263		0	54 218	3,045	0	0	0	3,045
54	ISHARES IBOXX $	464287242		10/20/2015	11/7/2016	10,614		0	10,283	331	0	0	0	331
55	ISHARES 20+ YEAR	464287432		1/15/2016	4/18/2016	33,986		0	32,436	1,550	0	0	0	1,550
56	ISHARES 20+ YEAR	464287432		1/15/2016	7/12/2016	14,542		0	13,024	1,518	0	0	0	1,518
57	ISHARES 20+ YEAR	464287432		1/20/2016	7/12/2016	21,673		0	19 770	1,903	0	0	0	1,903
58	ISHARES 20+ YEAR	464287432		7/5/2016	7/12/2016	4,894		0	4,990	-96	0	0	0	-96
59	ISHARES RUSSELL MIDCAP	464287499		7/5/2013	1/15/2016	15,866		0	14,294	1,572	0	0	0	1,572
60	ISHARES RUSSELL MIDCAP	464287499		7/5/2013	11/7/2016	3,034		0	2,359	675	0	0	0	675
61	ISHARES COHEN & STEERS	464287564		10/12/2015	8/18/2016	24,531		0	22,030	2,501	0	0	0	2,501
62	ISHARES COHEN & STEERS	464287564		10/16/2015	11/7/2016	774		0	782	-8	0	0	0	-8
63	ISHARES COHEN & STEERS	464287564		10/12/2015	11/7/2016	2,613		0	2,697	-84	0	0	0	-84
64	ISHARES COHEN & STEERS	464287564		10/12/2015	11/7/2016	1,258		0	1,262	-4	0	0	0	-4
65	ISHARES COHEN & STEERS	464287564		10/16/2015	11/21/2016	21,779		0	22 395	-616	0	0	0	-616
66	ISHARES COHEN & STEERS	464287564		7/5/2016	11/21/2016	56,968		0	65,396	-8,428	0	0	0	-8,428
67	ISHARES TR RUSSELL 2000	464287655		12/8/2015	11/7/2016	7,344		0	7,160	184	0	0	0	184

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										0	0	0
1	DONALD L DOCTOR		301 CRAMER MOUNTAIN ROAD	CRAMERTON	NC	28032-1613		PRESIDENT	2 00	0		
2	MARY DOCTOR		301 CRAMER MOUNTAIN ROAD	CRAMERTON	NC	28032-1613		SECRETARY/TREASURER	2 00	0		
3	JORDAN DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032-1613		DIRECTOR	2 00	0		
4	LANDON DOCTOR		512 MAYMONT DRIVE	CRAMERTON	NC	28032-1613		DIRECTOR	2 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	4/15/2016	2	454
3	Second quarter estimated tax payment	5/13/2016	3	454
4	Third quarter estimated tax payment	8/12/2016	4	454
5	Fourth quarter estimated tax payment	11/15/2016	5	452
6	Other payments		6	
7	Total		7	1,814

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	100,534
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	100,534