efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491095007047

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation
SIMPLE GIFTS FUND

A Employer identification number
16-1512132

Number and street (or P O box number if mail is not delivered to street address) 241 MAIN STREET SUITE 100
Room/suite

B Telephone number (see instructions)
(716) 852-2200

City or town, state or province, country, and ZIP or foreign postal code
BUFFALO, NY 14203

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,500,949

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	5	5		
4	Dividends and interest from securities	41,109	41,109		
5a	Gross rents				
b	Net rental income or (loss) ________				
6a	Net gain or (loss) from sale of assets not on line 10	-6,223			
b	Gross sales price for all assets on line 6a 613,366				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	34,891	41,114		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,825	0		0
c	Other professional fees (attach schedule)	13,350	0		0
17	Interest				
18	Taxes (attach schedule) (see instructions)	692	0		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	1,296	262		1,034
24	**Total operating and administrative expenses.** Add lines 13 through 23	18,163	262		1,034
25	Contributions, gifts, grants paid	61,075			61,075
26	**Total expenses and disbursements.** Add lines 24 and 25	79,238	262		62,109
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-44,347			
b	**Net investment income** (if negative, enter -0-)		40,852		
c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets 1	Cash—non-interest-bearing	4,984	24,642	24,642
2	Savings and temporary cash investments		16,679	16,679
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,541,267	1,459,628	1,459,628
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,546,251	1,500,949	1,500,949
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,546,251	1,500,949	
30	**Total net assets or fund balances** (see instructions)	1,546,251	1,500,949	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,546,251	1,500,949	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,546,251
2	Enter amount from Part I, line 27a	2	-44,347
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,501,904
5	Decreases not included in line 2 (itemize) ▶	5	955
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,500,949

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-6,223
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	77,874	1,560,817	0 049893
2013	66,870	1,570,951	0 042567
2012	63,910	1,488,625	0 042932
2011	62,118	1,367,014	0 045441
2010	50,670	1,233,525	0 041077

2	**Total** of line 1, column (d).	2	0 221910
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044382
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,468,454
5	Multiply line 4 by line 3.	5	65,173
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	409
7	Add lines 5 and 6.	7	65,582
8	Enter qualifying distributions from Part XII, line 4.	8	62,109

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	817
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	817
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	817
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	20
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	837
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HADLEY ASSOCIATES Telephone no ▶(716) 852-2200

Located at ▶241 MAIN STREET SUITE 100 BUFFALO NY ZIP+4 ▶14203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2014 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PHYLLIS WENDT PIERCE 43 BRANTFORD PLACE BUFFALO,NE 14222	TRUSTEE 5 00	0	0	0
MEAGHAN E PIERCE-DELANEY-LYNCH 560 STATE STREET APT 4C BROOKLYN,NE 11217	TRUSTEE 1 00	0	0	0
EMILY M PIERCE-DELANEY 230 PENNSYLVANIA APT 2 BUFFALO,NY 14201	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	1,437,339
b	Average of monthly cash balances			1b	53,477
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,490,816
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,490,816
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	22,362
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,468,454
6	**Minimum investment return.** Enter 5% of line 5			6	73,423

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	73,423
2a	Tax on investment income for 2015 from Part VI, line 5	2a	817		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	817
3	Distributable amount before adjustments Subtract line 2c from line 1			3	72,606
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	72,606
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	72,606

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	62,109
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	62,109
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	62,109

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				72,606
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			73,025	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 62,109				
a Applied to 2014, but not more than line 2a			62,109	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			10,916	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				72,606
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PHYLLIS WENDT PIERCE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PHYLLIS WENDT PIERCE
241 MAIN STREET SUITE 100
BUFFALO,NY 14203
(716) 852-2200

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING AGENCY PURPOSE, TOTAL COST OF PROJECT, AMOUNT REQUESTED AND COPY OF IRS EXEMPT LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO PRESELECTED ORGANIZATIONS AND SHALL INCLUDE ONLY RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERACY, OR EDUCATIONAL PURPOSES WITHIN THE MEANING OF THOSE TERMS AS USED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, BUT ONLY SUCH PURPOSES AS ARE PERMITTED UNDER THE LAWS OF THE STATE OF NEW YORK WITH RESPECT TO CHARITABLE TRUSTS

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				61,075
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	5	
4 Dividends and interest from securities. . .			14	41,109	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-6,223	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		34,891	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 34,891

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-05	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DANIEL C MARTIN				P01213262

Firm's name ▶ HADLEY & ASSOCIATES

Firm's EIN ▶ 27-1520087

Firm's address ▶ 241 MAIN STREET SUITE 100 BUFFALO, NY 14203

Phone no (716) 852-2200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6,669 90 SHS CONS DISCRET SEL SECT	P	2015-01-07	2016-11-29
2,350 SHS DEUTSCHE X-TRACKERS MSCI	P	2015-02-10	2016-02-12
25 SHS ISHARES S&P MIDCAP 400 INDEX	P	2011-02-09	2016-11-29
110 SHS ISHARES S&P SMALLCAP 600 INDEX	P	2011-10-25	2016-11-29
1,170 SHS ISHARES CORE MSCI EAFE	P	2015-02-10	2015-12-29
1,180 SHS ISHARES CORE MSCI EMERGING	P	2015-07-22	2015-12-18
602 SHS ISHARES CORE US CREDIT BOND	P	2016-04-08	2016-11-09
1,030 SHS ISHARES MSCI EAFE SM CAP	P	2015-04-21	2016-02-12
4,010 SHS ISHARES MSCI JAPAN	P	2015-07-22	2015-12-22
370 SHS ISHARES RUSSELL 2000 GROWTH	P	2014-10-28	2016-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,621		6,669	952
55,083		66,764	-11,681
4,074		2,384	1,690
13,703		7,198	6,505
63,998		66,748	-2,750
46,809		54,599	-7,790
67,976		66,574	1,402
45,237		52,963	-7,726
49,362		51,965	-2,603
42,124		49,547	-7,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			952
			-11,681
			1,690
			6,505
			-2,750
			-7,790
			1,402
			-7,726
			-2,603
			-7,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 SHS ISHARES RUSSELL MIDCAP V	P	2013-03-21	2016-11-29
10 SHS ISHARES HIGH DIVID ETF	P	2016-03-07	2016-11-16
638 680 SHS REAL ESTATE SELECT SECT	P	2012-10-26	2016-09-02
1,550 SHS SPDR S&P REGIONAL BANKING	P	2012-08-03	2016-04-08
225 SHS SPDR S&P PHARMACEUTICALS	P	2011-02-09	2016-11-29
265 SHS SPDR BARCLAYS CAPITAL 1-3 MONT	P	2013-12-09	2016-04-27
803 SHS SPDR BARCLAYS CAPITAL	P	2014-04-09	2016-01-05
2,174 SHS SPDR BARCLAYS SHORT TERM CORP	P	2016-04-08	2016-05-02
235 SHS THE FINANCIAL SEL SECT SPDR FUND	P	2012-05-01	2016-11-29
320 SHS THE TECHNOLOGY SEL SEC	P	2014-10-13	2016-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,984		1,416	568
803		753	50
19,871		20,789	-918
57,659		40,494	17,165
9,420		5,194	4,226
12,109		12,134	-25
27,150		31,758	-4,608
66,611		66,611	0
4,986		2,987	1,999
15,246		12,042	3,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			568
			50
			-918
			17,165
			4,226
			-25
			-4,608
			0
			1,999
			3,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,540			1,540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADIRONDACK ARCHITECTURAL HERITAGE 1745 MAIN STREET KEESEVILLE, NY 12944		PUBLIC	GENERAL FUND	250
ADIRONDACK FOUNDATION P O BOX 288 LAKE PLACID, NY 12946		PUBLIC	FUND FOR TUPPER LAKE	1,100
ADIRONDACK FOUNDATION P O BOX 288 LAKE PLACID, NY 12946		PUBLIC	GENEROUS ACT FUND	5,000
ANCA 67 MAIN STREET SUITE 201 SARANAC LAKE, NY 12983		PUBLIC	GENERAL FUND	150
BIG APPLE CIRCUS 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PUBLIC	GENERAL FUND	500
BUFFALO ARTS STUDIO 2495 MAIN STREET SUITE 500 BUFFALO, NY 14214		PUBLIC	JUMP START EDUCATION	2,000
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202		PUBLIC	SUMMER CONCERTS	2,500
BUFFALO PREP 18 ACHESON HALL BUFFALO, NY 14214		PUBLIC	CAPITAL CAMPAIGN	500
BURCHFIELD PENNEY 1300 ELMWOOD AVENUE BUFFALO, NY 14203		PUBLIC	ANNUAL CAMPAIGN	250
CANOPY OF NEIGHBORS 805 DELAWARE AVE BUFFALO, NY 14209		PUBLIC	GENERAL FUND	250
CEPA GALLARY 617 MAIN STREET BUFFALO, NY 14202		PUBLIC	WEST SIDE PROJECT	750
CEPA 617 MAIN STREET BUFFALO, NY 14203		PUBLIC	GENERAL FUND	250
COMMUNITY CONCERN 6722 ERIE ROAD DERBY, NY 14047		PUBLIC	GENERAL FUND	500
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001		PUBLIC	GENERAL FUND	1,000
FOOD BANK OF WESTERN NEW YORK 91 HOLT STREET BUFFALO, NY 14206		PUBLIC	GENERAL FUND	250
Total . . . . ▶ **3a**				61,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOREST LAWN HERITAGE FOUNDATION 1411 DELAWARE AVENUE BUFFALO,NY 14209		PUBLIC	CAPITAL CAMPAIGN	1,250
FRIENDS OF UNFPA 605 3RD AVE 4TH FLOOR NEW YORK,NY 10158		PUBLIC	GENERAL FUND	500
GIRLS EDUCATION COLLABORATIVE P O BOX 2191 BUFFALO,NY 14213		PUBLIC	ROAD BUILDING CAMPAIGN	2,000
GRASSROOTS GARDEN WNY 30 C ESSEX STREET BUFFALO,NY 14213		PUBLIC	CAPACITY BUILDING	9,000
HALLWALLS INC 341 DELAWARE AVENUE BUFFALO,NY 14202		PUBLIC	ANNUAL FUND	250
INTERNATIONAL INSTITUTE 864 DELAWARE AVENUE BUFFALO,NY 14209		PUBLIC	GLOBAL BUFFALO	350
JERICHO ROAD 184 BARTON ST 1 BUFFALO,NY 14201		PUBLIC	MEDICAL CARE	1,250
JUST BUFFALO LITERACY CENTER 617 MAIN STREET STE 2029 BUFFALO,NY 14203		PUBLIC	GENERAL FUND	475
JUST BUFFALO LITERACY CENTER INC 468 WASHINGTON STREET 2ND FL BUFFALO,NY 14203		PUBLIC	GENERAL FUND	1,000
MAG AMERICA 1776 K ST NW SUITE 700 WASHINGTON,DC 20006		PUBLIC	PROJECT	500
MASSACHUSETTS AVENUE PROJECT 271 GRANT ST BUFFALO,NY 14213		PUBLIC	SUMMER PROGRAM	3,000
NCPR ST LAWRENCE UNIVERSITY CANTON,NY 13617		PUBLIC	GENERAL FUND	500
OXFAM AMERICA 226 CAUSEWAY ST 5TH FLOOR BOSTON,MA 02114		PUBLIC	GENERAL FUND	500
PARK SCHOOL 4625 HARLEM ROAD SNYDER,NY 14226		PUBLIC	SCIENCE BUILDING CAMPAIGN	5,000
PRESERVATION BUFFALO NIAGARA 617 MAIN STREET BUFFALO,NY 14203		PUBLIC	CAPACITY BUILDING	5,500
Total . . . . ▶ **3a**				61,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE NEW YORK LANDMARKS CONSERVANCY ONE WHITEHALL STREET NEW YORK, NY 14004		PUBLIC	GENERAL FUND	500
THEODORE ROOSEVELT INAUGURAL SITE 641 DELAWARE AVENUE BUFFALO, NY 14202		PUBLIC	GENERAL FUND	250
TORN SPACE THEATER 612 FILLMORE AVENUE BUFFALO, NY 14212		PUBLIC	RESPONSE FESTIVAL	3,000
UNITED WAY OF BUFFALO AND ERIE COUNTY 742 DELAWARE AVENUE BUFFALO, NY 14209		PUBLIC	GENERAL FUND	1,000
UNIVERSITY DISTRICT COMMUNITY DEVELOPMENT ASSOCIATION 3242 MAIN STREET BUFFALO, NY 14214		PUBLIC	DATA MAPING RESEARCH	5,000
USA FOR UNHCR 1775 K STREET NW SUITE 580 WASHINGTON, DC 20006		PUBLIC	GENERAL FUND	250
WBFO 120 LOWER TERRACE BUFFALO, NY 14202		PUBLIC	GENERAL FUND	250
WILD CENTER 45 MUSEUM DRIVE TUPPER LAKE, NY 12986		PUBLIC	GENERAL FUND	500
WNY LAND CONSERVANCY PO BOX 471 EAST AURORA, NY 14052		PUBLIC	GENERAL FUND	500
YOUNG AUDIENCES OF WESTERN NEW YORK 1 LAFAYETTE AVENUE BUFFALO, NY 14203		PUBLIC	WATERFRONT EVALUATION	2,500
YOUNG AUDIENCES OF WESTERN NEW YORK 1 LAFAYETTE AVENUE BUFFALO, NY 14203		PUBLIC	ANNUAL GIFT	1,000
Total . . . . ▶ **3a**				61,075

TY 2015 Accounting Fees Schedule

Name: SIMPLE GIFTS FUND

EIN: 16-1512132

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HADLEY & ASSOCIATES	2,825	0		0

TY 2015 Investments Corporate Stock Schedule

Name: SIMPLE GIFTS FUND

EIN: 16-1512132

Name of Stock	End of Year Book Value	End of Year Fair Market Value
725 SHS. ISHARES S&P MIDCAP 400 INDEX	117,827	117,827
850 SHS. ISHARES S&P SMALLCAP 600 INDEX	113,500	113,500
619 SHS. ISHARES CORE U.S. AGGREGATE	67,001	67,001
1,058 SHS. ISHARES INTERM CREDIT BD ETF	114,507	114,507
1,334 SHS. ISHARES 1-3 YR CREDIT BD ETF	140,017	140,017
2,201 SHS. LOOMIS SAYLES BOND INSTL	30,063	30,063
2,934 SHS. PIONEER STRATEGIC INCOME Y	31,015	31,015
715 SHS. SPDR S&P PHARMACEUTICALS ETF	28,057	28,057
4,355 SHS. FINANCIAL SELECT SECTOR SPDR FUND	98,031	98,031
2,447 SHS. AQR MANAGED FUTURES STRATEGY I	22,856	22,856
1,046 SHS. ISHARES RUSSELL MIDCAP V ETF	83,262	83,262
235 SHS. PIMCO ENHANCED SHORT MTRT EXT	23,848	23,848
2,300 SHS. THE TECHNOLOGY SEL SEC SPDR FD	109,250	109,250
820 SHS. CONS DISCRET SEL SECT SPDR	67,117	67,117
320 SHS. PIMCO 1-5 YEAR U.S. TPIX	16,755	16,755
335 SHS. SPDR DOUBLELINE TR TACT	28,316	28,316
707 SHS. ENERGY SECTOR SPDR TRUST SHARES	52,622	52,622
1,798 SHS. ISHARES MSCI EUROZONE ETF	58,938	58,938
610 SHS. ISHARES HIGH DIVID ETF	48,989	48,989
1,349 SHS. ISHARES CORE MSCI EMERGING MARKETS ETF	58,371	58,371
461 SHS. POWERSHARES QQQ TRUST ETF	54,167	54,167
1,282 SHS. VANGUARD FTSE DEVELOPED MKT ETF	46,101	46,101
828 SHS. VANGUARD FTSE PAC ETF	49,018	49,018

TY 2015 Other Decreases Schedule

Name: SIMPLE GIFTS FUND

EIN: 16-1512132

Description	Amount
UNREALIZED DEPRECIATION ON SECURITIES	955

TY 2015 Other Expenses Schedule

Name: SIMPLE GIFTS FUND

EIN: 16-1512132

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	750	188		562
MISCELLANEOUS	296	74		222
NYS FILING FEE	250	0		250

TY 2015 Other Professional Fees Schedule

Name: SIMPLE GIFTS FUND

EIN: 16-1512132

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS FINANCIAL SERVICES INC	13,350	0		0

TY 2015 Taxes Schedule

Name: SIMPLE GIFTS FUND

EIN: 16-1512132

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 FEDERAL EXCISE TAX	692	0		0