efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491146005047

OMB No 1545-0052

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation
The Austin Foundation Inc

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
14-1777852

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,415,663

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	109	109		
	4	Dividends and interest from securities	51,110	51,110		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	38,095			
	b	Gross sales price for all assets on line 6a 887,134				
	7	Capital gain net income (from Part IV, line 2)		38,095		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	89,314	89,314		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	18,174	18,174		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	904	4		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	15,354			15,354
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,432	18,178		15,354
	25	Contributions, gifts, grants paid	93,000			93,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	127,432	18,178		108,354
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-38,118			
	b	**Net investment income** (if negative, enter -0-)		71,136		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	21,102	66,193	66,193
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,254,467	2,171,258	2,349,470
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	2,275,569	2,237,451	2,415,663
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,275,569	2,237,451	
30	**Total net assets or fund balances**(see instructions)	2,275,569	2,237,451	
31	**Total liabilities and net assets/fund balances**(see instructions)	2,275,569	2,237,451	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,275,569
2	Enter amount from Part I, line 27a	2	-38,118
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,237,451
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,237,451

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	887,134		849,039	38,095
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				38,095
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,095
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	143,156	2,552,396	0 056087
2013	124,331	2,624,270	0 047377
2012	127,434	2,545,027	0 050072
2011	113,910	2,495,059	0 045654
2010	110,881	2,587,369	0 042855

2	**Total** of line 1, column (d).	2	0 242045
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048409
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,379,873
5	Multiply line 4 by line 3.	5	115,207
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	711
7	Add lines 5 and 6.	7	115,918
8	Enter qualifying distributions from Part XII, line 4.	8	108,354

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,423
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,423
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,423
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,705		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,705
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	282
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 282 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Karen Head Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir 1 0	0	0	0
Kimberly A Head Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,348,156
b	Average of monthly cash balances	1b	67,959
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,416,115
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,416,115
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,242
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,379,873
6	**Minimum investment return.** Enter 5% of line 5	6	118,994

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	118,994
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,423		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,423
3	Distributable amount before adjustments Subtract line 2c from line 1			3	117,571
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	117,571
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	117,571

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	108,354
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	108,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,354

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				117,571
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			107,057	
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 108,354				
a Applied to 2014, but not more than line 2a			107,057	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				1,297
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				116,274
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				93,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	109	
4 Dividends and interest from securities. . .			14	51,110	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	38,095	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				89,314	

13 Total. Add line 12, columns (b), (d), and (e). 13 89,314

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2017-05-16 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeffrey D Haskell				P01345770

Firm's name ▶ Foundation Source

Firm's EIN ▶

Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042

Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN NATIONAL RED CROSS PO BOX 37839 BOONE, IA 50037	N/A	PC	General & Unrestricted	4,000
AMERICAN NATIONAL RED CROSS INTERNATIONAL RESPONSE PO BOX 37243 WASHINGTON, DC 20013	N/A	PC	General & Unrestricted	4,000
AMERICAN UNIVERSITY-- WAMU 885 4400 MASSACHUSETTS AVE NW WASHINGTON, DC 20016	N/A	PC	General & Unrestricted	2,000
BELOIT COLLEGE 700 COLLEGE ST BELOIT, WI 53511	N/A	PC	Scholarship Fund	5,000
BLUE RIDGE AREA FOOD BANK INC PO BOX 937 VERONA, VA 24482	N/A	PC	General & Unrestricted	3,000
Total . . . . ▶ **3a**				93,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DANA FARBER CANCER INSTITUTE INC 10 BROOKLINE PL W 6TH FL BROOKLINE, MA 02445	N/A	PC	General & Unrestricted	5,000
EVENING SCHOOL PROJECT PO BOX 1658 BURNSVILLE, NC 28714	N/A	PC	General & Unrestricted	5,000
FAUQUIER COMMUNITY FOOD BANK AND THRIFT STORE 249 E SHIRLEY AVE WARRENTON, VA 20186	N/A	PC	General & Unrestricted	5,000
FEEDMORE INC 1415 RHOADMILLER ST RICHMOND, VA 23220	N/A	PC	Central Virginia Food Bank Program	3,000
GRAHAM CHILDREN'S HEALTH SERVICES INC 202 MEDICAL CAMPUS DR BURNSVILLE, NC 28714	N/A	PC	General & Unrestricted	7,500
Total . . . . ▶ **3a**				93,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS 3939 CAMPBELL AVE ARLINGTON, VA 22206	N/A	PC	Television department and radio department	2,000
HOPE FOR HORSES PO BOX 1449 LEICESTER, NC 28748	N/A	PC	General & Unrestricted	2,000
MHZ NETWORKS 8101A LEE HWY FALLS CHURCH, VA 22042	N/A	PC	WCVE Community Idea NPR Station (television) Project	1,000
NATIONAL PUBLIC RADIO INC 1111 N CAPITOL ST NE WASHINGTON, DC 20002	N/A	PC	General & Unrestricted	5,000
OXFAM-AMERICA INC 226 CAUSEWAY ST 5TH FL BOSTON, MA 02114	N/A	PC	General & Unrestricted	5,000
Total . . . . ▶ **3a**				93,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PISGAH LEGAL SERVICES 62A CHARLOTTE ST ASHEVILLE,NC 28801	N/A	PC	General & Unrestricted	5,000
PRESIDENT & FELLOWS OF MIDDLEBURY COLLEGE 5 COURT ST MIDDLEBURY,VT 05753	N/A	PC	The Middlebury Language Schools and the General Fund	5,000
READING IS FUNDAMENTAL INC 1730 RHODE ISLAND AVE NW 11TH FL WASHINGTON,DC 20036	N/A	PC	General & Unrestricted	2,000
SIDWELL FRIENDS SCHOOL 3825 WISCONSIN AVE NW WASHINGTON,DC 20016	N/A	PC	General & Unrestricted	1,000
TOE RIVER ARTS COUNCIL INC PO BOX 882 BURNSVILLE,NC 28714	N/A	PC	arts education opportunities Project	8,000
Total . . . . ▶ **3a**				93,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRUSTEES OF COLUMBIA UNIVERSITY 722 W 168TH ST 12TH FL NEW YORK, NY 10032	N/A	PC	General & Unrestricted	1,000
UNITED STATES FUND FOR UNICEF 125 MAIDEN LN 10TH FL NEW YORK, NY 10038	N/A	PC	General & Unrestricted	5,000
YANCEY COUNTY PUBLIC LIBRARY 18 TOWN SQ BURNSVILLE, NC 28714	N/A	PC	General & Unrestricted	7,500
Total . . . . ▶ **3a**				93,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: The Austin Foundation Inc

EIN: 14-1777852

TY 2015 Investments Corporate Stock Schedule

Name: The Austin Foundation Inc

EIN: 14-1777852

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	1,321	1,066
ACCENTURE PLC	1,928	2,747
ADOBE SYSTEMS, INC	753	2,365
AETNA INC	2,092	2,486
AGILENT TECHNOLOGIES INC	1,091	1,056
ALEXION PHARMACEUTICALS, INC	2,125	1,471
ALLEGION PLC	1,577	1,606
ALLERGAN PLC	5,464	3,692
ALPHABET INC CL A	2,736	3,104
ALPHABET INC CL C	4,649	6,822
AMAZON COM	2,947	5,254
AMER INTERNATIONAL GROUP INC	2,343	2,597
AMG MANAGERS FAIRPOINTE MID CA	70,788	73,096
ANALOG DEVICES INC	1,855	2,153
APPLE INC	6,381	8,178
AQR EQUITY MARKET NEUTRAL FUND	49,142	51,278
AT&T, INC	2,240	2,511
BANK NEW YORK MELLON CORP COM	1,227	1,328
BANK OF AMERICA CORP	2,968	4,097
BIOGEN INC	1,586	1,764
BLACKROCK INC	2,064	2,225
BOSTON SCIENTIFIC	1,192	1,043
BRISTOL-MYERS SQUIBB CO	1,986	2,201
BROADCOM LIMITED	2,809	6,138
CAPITAL PRIVATE CLIENT SVCS FD	44,663	46,120
CARNIVAL CORP	2,348	2,313
CAUSEWAY INTERNATIONAL VALUE F	85,909	78,952
CELGENE CORP	2,239	2,252
CHARLES SCHWAB CORP	1,300	1,740
CHARTER COMMUNICATIONS, INC	1,178	1,652

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHUBB LIMITED	2,985	3,968
CITIGROUP INC	2,346	2,820
CMS ENERGY CP	1,284	1,488
COMCAST CORP	1,491	2,085
CONCHO RESOURCES INC	1,198	1,430
COSTCO WHOLESALE CORPORATION	1,466	1,651
DANAHER CORP	1,393	1,407
DB X TRACKERS MSCI EUROPE HEDG	97,946	98,508
DB X TRACKERS MSCI JAPAN HEDGE	45,978	52,671
DISCOVER FINL SVCS COM	1,836	2,304
DISH NETWORK CORPORATION	1,470	1,666
DODGE & COX FUNDS INTERNATIONA	60,012	56,544
DODGE & COX INCOME FUND	79,165	78,932
DOUBLELINE TOTAL RETURN BOND	105,070	102,494
DOW CHEMICAL PV	1,957	2,062
EASTMAN CHEMICAL CO	1,616	1,878
ELI LILLY & CO	2,608	2,081
EOG RESOURCES INC	4,257	5,126
EQT CORPORATION	1,649	1,612
EQUINOX CAMPBELL STRATEGY I	22,647	19,205
FACEBOOK INC	3,385	4,737
FIDELITY NATIONAL INFORMATION	1,978	2,393
GATEWAY FUND CLASS Y	120,690	137,349
GEN DYNAMICS CP	1,525	1,754
GENERAL ELECTRIC CO	4,040	4,522
GENERAL MOTORS	2,466	2,521
GILEAD SCIENCES INC	1,461	1,179
GOLDMAN SACHS GROUP	1,486	2,193
GOLDMAN SACHS STRATEGIC INC IN	52,629	48,344
HARTFORD FINANCIALSERVICES GRO	1,322	1,696

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOME DEPOT INC	2,243	4,658
HONEYWELL INTL	2,972	5,241
HUMANA INC	1,092	1,276
ILLUMINA INC COM	1,136	932
ISHARES BARCLAYS TIPS BOND FUN	73,707	72,161
ISHARES MSCI INDIA ETF	53,562	45,566
ISHARES RUSSELL 2000	21,058	27,243
ISHARES TR S & P MIDCAP 400 IN	50,902	96,699
ISHARES TRUST- ISHARES MSCI AL	43,530	47,605
JOHNSON CONTROLS INTERNATIONAL	1,564	1,529
JP MORGAN CORE BOND FUND	60,559	59,871
JP MORGAN STRATEGIC INCOME OPP	55,075	53,320
JPMORGAN HIGH YIELD BOND FUND	21,852	19,283
JPMORGAN REALTY INCOME FUND	60,349	68,296
JPMORGAN RESEARCH MARKET NEUTR	51,000	50,579
KEYCORP	1,116	1,748
KIMBERLY CLARK CORP	1,405	1,272
KRAFT HEINZ CO	1,152	1,143
LAM RESEARCH CORP	991	1,272
LENNOX INTL INC	1,356	1,635
LOWES COMPANIES INC	1,166	3,034
MARSH AND MCLENNAN COMPANIES I	1,972	2,842
MARTIN MARIETTA MATLS INC	1,480	1,975
MASCO CORP	1,046	1,962
MASTERCARD INC	2,441	4,190
MATTHEWS ASIA DIVIDEND FUND IN	46,371	47,580
MERCK & CO INC	2,340	2,264
METLIFE INC	1,841	2,475
MICROSOFT CORP	5,656	8,918
MOLSON COOR BREW CO CL B	1,989	2,451

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONDELEZ INTERNATIONAL INC	2,914	3,258
MORGAN STANLEY	4,185	5,542
NEUBERGER BERMAN GREATER CHINA	26,415	24,422
NEXTERA ENERGY, INC	1,378	1,257
NISOURCE INC	1,182	1,602
NORTHROP GRUMMAN CORP	1,056	1,248
O'REILLY AUTOMOTIVE INC	1,340	1,373
OCCIDENTAL PETROLEUM CORP	4,393	3,711
PARNASSUS EQUITY INCOME FUND I	29,862	31,179
PAYDEN HIGH INCOME FUND CLASS	79,960	76,539
PEPSICO INC	3,054	3,103
PFIZER INC	4,063	3,793
PIONEER NAT RES CO	2,692	3,630
PPG INDUSTRIES INC	1,408	1,343
PRIMECAP ODYSSEY STOCK FUND	59,483	92,427
PROCTER GAMBLE CO	1,275	1,897
PRUDENTIAL GLOBAL REAL ESTATE	34,160	30,430
SCHLUMBERGER LTD	2,427	2,522
SPDR GOLD SHARES	47,104	43,136
SPDR S&P 500 ETF TRUST	178,382	215,090
STANLEY BLACK & DECKER INC	2,495	3,084
SVB FINANCIAL GROUP	1,305	1,580
T-MOBILE US INC	926	1,247
TEXAS INSTRUMENTS INC	2,180	2,957
THE ARBITRAGE FUND CLASS I	53,611	53,942
TIME WARNER INC	972	3,122
TJX COMPANIES INC	1,212	1,645
TORTOISE MLP AND PIPELINE FUND	38,420	48,416
TRANSCANADA CORP	2,058	2,062
TWENTY FIRST CENTURY FOX COMPA	1,861	1,630

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNION PACIFIC	1,364	1,520
UNITED CONTINENTAL HOLDINGS IN	1,446	2,069
UNITEDHEALTH GROUP INC	3,642	6,491
VANGUARD FTSE EMERGING MARKETS	45,698	47,158
VERTEX PHARMCTLS INC	2,159	1,551
VISA INC	1,842	1,856
WALT DISNEY HOLDINGS CO	2,048	2,181
WASTE CONNECTIONS	1,666	1,682
WELLS FARGO & CO	2,899	4,816
WEX, INC	1,204	1,437
WORKDAY INC	825	843
YUM BRANDS INC	1,010	1,141
YUM CHINA HOLDINGS INC	502	591

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491146005047

TY 2015 Other Expenses Schedule

Name: The Austin Foundation Inc

EIN: 14-1777852

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	15,104			15,104
State or Local Filing Fees	250			250

TY 2015 Other Professional Fees Schedule

Name: The Austin Foundation Inc

EIN: 14-1777852

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	18,174	18,174		

TY 2015 Taxes Schedule

Name: The Austin Foundation Inc

EIN: 14-1777852

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	900			
Foreign Tax Paid	4	4		