

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning

12/01, 2015, and ending

11/30, 2016

Name of foundation

CUNNIF FAMILY FUND

Number and street (or P O box number if mail is not delivered to street address)

C/O RUANE, CUNNIF & GOLDFARB
9 WEST 57TH STREET

Room/suite

5000

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10019-2701

G Check all that apply

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at J Accounting method Cash Accrual
end of year (from Part II, col (c), line 16) ► \$ 1,745,913. (Part I, column (d) must be on cash basis)

A Employer identification number

13-7105085

B Telephone number (see instructions)

(212) 832-5280

C If exemption application is pending, check here. ► D 1 Foreign organizations, check here. ►
2 Foreign organizations meeting the 85% test, check here and attach computation. ► E If private foundation status was terminated under section 507(b)(1)(A), check here. ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities		14,946.	14,946.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		133,663.			
b Gross sales price for all assets on line 6a	519,477.				
7 Capital gain net income (from Part IV, line 2)			133,663.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11		148,609.	148,609.		
13 Compensation of officers, directors, trustees, etc		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 2		9,300.	4,650.		4,650.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) [3].		1,217.	217.		
19 Depreciation (attach schedule) and depletion.					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 4.		14,631.	14,381.		250.
24 Total operating and administrative expenses.					
Add lines 13 through 23.		25,148.	19,248.		4,900.
25 Contributions, gifts, grants paid		142,800.			142,800.
26 Total expenses and disbursements Add lines 24 and 25		167,948.	19,248.	0.	147,700.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-19,339.			
b Net investment income (if negative, enter -0-)			129,361.		
c Adjusted net income (if negative, enter -0-)					

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Operating and Administrative Expenses

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	27,660.	33,610.	33,610.
2	Savings and temporary cash investments	309,645.	224,110.	224,110.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable.			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use.			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 5	1,042,323.	1,102,569.	1,488,193.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
12	Investments - mortgage loans.			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,379,628.	1,360,289.	1,745,913.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue.			
20	Loans from officers, directors, trustees, and other disqualified persons.			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds	1,379,628.	1,360,289.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund.			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,379,628.	1,360,289.	
31	Total liabilities and net assets/fund balances (see instructions)	1,379,628.	1,360,289.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,379,628.
2	Enter amount from Part I, line 27a	2	-19,339.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,360,289.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,360,289.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	133,663.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	109,700.	2,211,590.	0.049602
2013	28,625.	1,681,295.	0.017026
2012	133,550.	1,323,617.	0.100898
2011	162,399.	1,181,211.	0.137485
2010	214,723.	1,152,284.	0.186346

2 Total of line 1, column (d)	2	0.491357
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.098271
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,732,406.
5 Multiply line 4 by line 3	5	170,245.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,294.
7 Add lines 5 and 6	7	171,539.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	147,700.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	2,587.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	2,587.
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015.	6a	1,293.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,293.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	1,294.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ►	11	Refunded

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NY</u> ,		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► C/O RUANE, CUNNIFF & GOLDFARB Telephone no ► 2128325280 Located at ► 9 WEST 57TH STREET, ROOM 5000 NEW YORK, NY ZIP+4 ► 10019-2701		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to					
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?					5b
	Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/>				N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?					6b
	<i>If "Yes" to 6b, file Form 8870</i>					X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					7b
						N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6	2.	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ► 0.

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 1,415,508.
b	Average of monthly cash balances	1b 343,280.
c	Fair market value of all other assets (see instructions)	1c
d	Total (add lines 1a, b, and c)	1d 1,758,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,758,788.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 26,382.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,732,406.
6	Minimum investment return. Enter 5% of line 5	6 86,620.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 86,620.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 2,587.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 2,587.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 84,033.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 84,033.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 84,033.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 147,700.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 147,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 147,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				84,033.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 13,20 12,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010 159,163.				
b From 2011 105,300.				
c From 2012 69,803.				
d From 2013				
e From 2014 357.				
f Total of lines 3a through e	334,623.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 147,700.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				84,033.
e Remaining amount distributed out of corpus.	63,667.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	398,290.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	159,163.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	239,127.			
10 Analysis of line 9				
a Excess from 2011 105,300.				
b Excess from 2012 69,803.				
c Excess from 2013 357.				
d Excess from 2014				
e Excess from 2015 63,667.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

RICHARD T. CUNNIFF, ESTATE OF RICHARD T. CUNNIFF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 7				142,800.
Total			► 3a	142,800.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,946.	
5 Net rental income or (loss) from real estate						
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	133,663.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)				148,609.	
13 Total Add line 12, columns (b), (d), and (e)						148,609.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets	1a(1)	X
b	Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6)	X X X X X X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here

MARILYN F. CUNNIFF

3/7/17

 TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name PETER MICHAELSON	Preparer's signature 	Date 3/3/2017	Check <input type="checkbox"/> if self-employed	PTIN P00081039
	Firm's name ► EISNERAMPER LLP	Firm's EIN ► 13-1639826			
	Firm's address ► 750 THIRD AVENUE NEW YORK, NY	10017-2703	Phone no	212-891-4164	

CUNNIFF FAMILY FUND

13-7105085

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property	Description					P or D	Date acquired	Date sold
	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		
50,374.			SEE SCHEDULE 1 ATTACHED PROPERTY TYPE: SECURITIES 83,956.				P VARIOUS	VARIOUS -33,582.
469,103.			SEE SCHEDULE 1 ATTACHED PROPERTY TYPE: SECURITIES 301,858.				P VARIOUS	VARIOUS 167,245.
TOTAL GAIN(LOSS)								<u>133,663.</u>

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CUNNIFF FAMILY FUND**EIN: 13-7105085****FYE: 11/30/2016**

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Open Date	Close Date	Quantity	Security	Gain Or Loss			
				Cost Basis	Proceeds	Short Term	Long Term
5/7/2009	2/1/2016	50	Precision Castparts Corp	4,028.61	11,750.00		7,721.39
5/22/2009	2/1/2016	16	Precision Castparts Corp	1,276.85	3,760.00		2,483.15
5/21/2009	2/1/2016	39	Precision Castparts Corp	3,107.98	9,165.00		6,057.02
5/6/2009	2/1/2016	13	Precision Castparts Corp	998.44	3,055.00		2,056.56
5/5/2009	2/1/2016	40	Precision Castparts Corp	2,993.60	9,400.00		6,406.40
4/23/2009	2/1/2016	20	Precision Castparts Corp	1,364.67	4,700.00		3,335.33
4/22/2009	2/1/2016	44	Precision Castparts Corp	2,917.44	10,340.00		7,422.56
1/12/2009	2/1/2016	68	Precision Castparts Corp	4,125.75	15,980.00		11,854.25
1/13/2009	2/1/2016	30	Precision Castparts Corp	1,720.11	7,050.00		5,329.89
2/25/2009	2/1/2016	63	Precision Castparts Corp	3,589.04	14,805.00		11,215.96
1/30/2015	2/8/2016	118	Fastenal Co	5,248.15	5,138.95		(109.20)
1/30/2015	2/9/2016	82	Fastenal Co	3,647.02	3,587.00		(60.02)
10/31/2014	2/9/2016	61	Fastenal Co	2,681.56	2,668.38		(13.18)
10/31/2014	2/16/2016	90	Fastenal Co	3,956.40	3,920.65		(35.75)
10/31/2014	2/17/2016	66	Fastenal Co	2,901.36	2,934.31		32.95
11/14/2011	3/1/2016	1	Dentsply Sirona Inc.	23.01	57.63		34.62
10/31/2014	3/30/2016	27	Fastenal Co	1,186.92	1,321.96		135.04
10/31/2014	3/31/2016	6	Fastenal Co	263.76	293.61		29.85
2/13/2015	3/31/2016	17	Fastenal Co	729.51	831.91		102.40
12/9/2014	4/1/2016	519	Admiral Group PLC	10,313.91	14,353.50		4,039.59
1/11/2012	4/1/2016	7	Admiral Group PLC	90.89	193.59		102.70
2/13/2015	4/1/2016	38	Fastenal Co	1,630.67	1,845.39		214.72
12/9/2014	4/6/2016	24	Brown & Brown Inc.	783.49	840.78		57.29
8/20/2015	4/7/2016	35	Allergan PLC	10,999.16	8,559.72	(2,439.44)	
8/20/2015	4/8/2016	1	Allergan PLC	314.26	243.64	(70.62)	
8/14/2015	4/8/2016	5	Allergan PLC	1,569.21	1,218.18	(351.03)	
10/24/2008	4/8/2016	5	Idexx Laboratories Corp.	79.30	402.39		323.09
5/20/2010	4/8/2016	20	TJX Cos - New	441.63	1,521.65		1,080.02
12/9/2014	4/11/2016	9	Brown & Brown Inc.	293.81	314.52		20.71
10/24/2008	4/11/2016	10	Idexx Laboratories Corp.	158.60	805.03		646.43
5/20/2010	4/11/2016	14	TJX Cos - New	309.14	1,066.00		756.86
8/14/2015	4/12/2016	29	Allergan PLC	9,101.43	6,486.23	(2,615.20)	
8/17/2015	4/12/2016	8	Allergan PLC	2,510.10	1,789.30	(720.80)	
9/28/2015	4/12/2016	38	Allergan PLC	9,704.65	8,499.19	(1,205.46)	
9/29/2015	4/12/2016	45	Allergan PLC	11,435.51	10,064.84	(1,370.67)	
12/9/2014	4/12/2016	24	Brown & Brown Inc.	783.49	837.76		54.27
10/24/2008	4/12/2016	23	Idexx Laboratories Corp	364.77	1,845.92		1,481.15
5/20/2010	4/12/2016	21	TJX Cos - New	463.71	1,596.15		1,132.44
12/9/2014	4/13/2016	25	Brown & Brown Inc	816.13	883.51		67.38
10/24/2008	4/13/2016	25	Idexx Laboratories Corp.	396.49	2,010.14		1,613.65
5/20/2010	4/13/2016	55	TJX Cos - New	1,214.48	4,201.72		2,987.24
12/9/2014	4/14/2016	26	Brown & Brown Inc.	848.78	925.00		76.22

CUNNIFF FAMILY FUND**EIN: 13-7105085****FYE: 11/30/2016**

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Gain Or Loss

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
10/24/2008	4/14/2016	20	Idexx Laboratories Corp	317.20	1,595.96		1,278.76
5/20/2010	4/14/2016	58	TJX Cos - New	1,280.72	4,426.61		3,145.89
12/9/2014	4/15/2016	29	Brown & Brown Inc	946.71	1,028.19		81.48
10/24/2008	4/15/2016	15	Idexx Laboratories Corp.	237.90	1,191.39		953.49
5/20/2010	4/15/2016	14	TJX Cos - New	309.14	1,080.11		770.97
12/9/2014	4/18/2016	55	Brown & Brown Inc	1,795.49	1,966.58		171.09
10/24/2008	4/18/2016	16	Idexx Laboratories Corp.	253.76	1,275.80		1,022.04
5/20/2010	4/18/2016	28	TJX Cos - New	618.28	2,172.82		1,554.54
12/9/2014	4/19/2016	46	Brown & Brown Inc.	1,501.69	1,594.28		92.59
10/24/2008	4/19/2016	20	Idexx Laboratories Corp	317.20	1,603.69		1,286.49
12/9/2014	4/20/2016	38	Brown & Brown Inc	1,240.52	1,311.25		70.73
10/24/2008	4/20/2016	12	Idexx Laboratories Corp	190.32	969.28		778.96
11/18/2008	4/20/2016	15	Idexx Laboratories Corp.	235.34	1,211.60		976.26
12/9/2014	4/21/2016	19	Brown & Brown Inc.	620.26	654.73		34.47
11/18/2008	4/21/2016	22	Idexx Laboratories Corp.	345.16	1,772.60		1,427.44
12/9/2014	4/22/2016	25	Brown & Brown Inc	816.13	863.84		47.71
11/18/2008	4/22/2016	17	Idexx Laboratories Corp.	266.71	1,378.35		1,111.64
11/18/2008	4/25/2016	20	Idexx Laboratories Corp.	313.78	1,622.23		1,308.45
10/28/2008	4/25/2016	4	Idexx Laboratories Corp	62.71	324.44		261.73
10/28/2008	4/26/2016	26	Idexx Laboratories Corp	407.60	2,121.29		1,713.69
2/13/2015	4/27/2016	70	Fastenal Co	3,003.86	3,303.10		299.24
1/8/2007	4/27/2016	111	Fastenal Co	1,975.85	5,237.77		3,261.92
10/28/2008	4/27/2016	24	Idexx Laboratories Corp.	376.25	1,964.46		1,588.21
1/8/2007	4/28/2016	96	Fastenal Co	1,708.84	4,579.01		2,870.17
10/28/2008	4/28/2016	13	Idexx Laboratories Corp.	203.80	1,058.92		855.12
1/8/2007	4/29/2016	63	Fastenal Co	1,121.43	2,941.61		1,820.18
10/28/2008	4/29/2016	121	Idexx Laboratories Corp.	1,896.90	10,115.63		8,218.73
1/8/2007	5/2/2016	2	Fastenal Co	35.60	93.50		57.90
3/5/2007	5/2/2016	62	Fastenal Co	1,062.76	2,898.49		1,835.73
3/5/2007	5/3/2016	36	Fastenal Co	617.08	1,666.78		1,049.70
3/5/2007	5/5/2016	17	Fastenal Co	291.40	791.22		499.82
10/28/2008	5/9/2016	18	Idexx Laboratories Corp.	282.18	1,567.77		1,285.59
11/19/2008	5/9/2016	2	Idexx Laboratories Corp	31.29	174.20		142.91
11/19/2008	5/10/2016	36	Idexx Laboratories Corp.	563.23	3,153.09		2,589.86
7/7/2015	5/10/2016	99	Valeant Pharmaceuticals Internat	22,237.72	2,782.66	(19,455.06)	
11/19/2008	5/11/2016	11	Idexx Laboratories Corp.	172.10	960.42		788.32
7/7/2015	5/11/2016	1	Valeant Pharmaceuticals Internat	224.62	27.83	(196.79)	
10/23/2015	5/11/2016	30	Valeant Pharmaceuticals Internat	3,568.56	834.86	(2,733.70)	
12/10/2014	5/11/2016	0	Croda International PLC	1.46	1.49		0.03
11/19/2008	5/12/2016	18	Idexx Laboratories Corp.	281.62	1,567.85		1,286.23
10/23/2015	5/12/2016	25	Valeant Pharmaceuticals Internat	2,973.80	626.89	(2,346.91)	
7/16/2010	5/12/2016	69	Valeant Pharmaceuticals Internat	1,339.32	1,730.23		390.91
11/19/2008	5/13/2016	23	Idexx Laboratories Corp.	359.84	1,999.38		1,639.54

CUNNIFF FAMILY FUND**EIN: 13-7105085****FYE: 11/30/2016**

Ruane, Cunniff & Goldfarb Inc

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Gain Or Loss

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
7/16/2010	5/13/2016	119	Valeant Pharmaceuticals Internat	2,309.85	3,027.54		717.69
12/9/2014	5/16/2016	268	Canadian Natural Resources	8,594.65	7,872.89		(721.76)
3/3/2009	5/16/2016	2	Canadian Natural Resources	27.91	58.75		30.84
11/19/2008	5/16/2016	46	Idexx Laboratories Corp	719.69	4,045.26		3,325.57
7/16/2010	5/16/2016	18	Valeant Pharmaceuticals Internat	340.74	457.29		116.55
7/15/2010	5/16/2016	118	Valeant Pharmaceuticals Internat	2,228.32	3,085.45		857.13
3/3/2009	5/17/2016	70	Canadian Natural Resources	977.02	2,070.49		1,093.47
11/19/2008	5/17/2016	23	Idexx Laboratories Corp.	359.84	2,017.47		1,657.63
11/19/2008	5/18/2016	34	Idexx Laboratories Corp.	531.94	2,999.15		2,467.21
11/19/2008	5/19/2016	5	Idexx Laboratories Corp	78.23	439.59		361.36
10/27/2008	5/19/2016	8	Idexx Laboratories Corp.	121.73	703.34		581.61
10/27/2008	5/20/2016	25	Idexx Laboratories Corp	380.39	2,221.58		1,841.19
10/27/2008	5/23/2016	11	Idexx Laboratories Corp.	167.37	969.98		802.61
10/27/2008	5/24/2016	31	Idexx Laboratories Corp	471.68	2,785.26		2,313.58
4/28/2015	5/24/2016	4	Monsanto Co	460.18	435.94		(24.24)
7/15/2010	5/25/2016	42	Valeant Pharmaceuticals Internat	781.76	1,113.05		331.29
5/12/2010	5/25/2016	93	Valeant Pharmaceuticals Internat	1,751.98	2,502.97		750.99
10/27/2008	5/26/2016	9	Idexx Laboratories Corp.	136.94	808.09		671.15
5/12/2010	5/26/2016	65	Valeant Pharmaceuticals Internat	1,218.66	1,753.39		534.73
5/12/2010	5/27/2016	74	Valeant Pharmaceuticals Internat	1,387.40	2,093.68		706.28
10/27/2008	5/31/2016	58	Idexx Laboratories Corp.	882.51	5,091.57		4,209.06
10/27/2008	6/1/2016	27	Idexx Laboratories Corp.	410.82	2,372.37		1,961.55
4/28/2015	6/1/2016	1	Monsanto Co	115.05	110.97		(4.08)
4/29/2015	6/1/2016	15	Monsanto Co	1,725.25	1,664.50		(60.75)
6/12/2015	6/1/2016	11	Monsanto Co	1,257.75	1,220.63	(37.12)	
10/27/2008	6/2/2016	23	Idexx Laboratories Corp	349.96	2,037.78		1,687.82
6/12/2015	6/2/2016	8	Monsanto Co	914.73	888.03	(26.70)	
10/27/2008	6/3/2016	15	Idexx Laboratories Corp.	228.23	1,322.89		1,094.66
6/12/2015	6/3/2016	21	Monsanto Co	2,401.17	2,332.05	(69.12)	
5/12/2010	6/3/2016	118	Valeant Pharmaceuticals Internat	2,212.34	3,414.95		1,202.61
10/27/2008	6/6/2016	13	Idexx Laboratories Corp.	197.80	1,142.11		944.31
5/13/2010	6/6/2016	38	IBM	5,004.39	5,814.21		809.82
5/13/2010	6/7/2016	54	IBM	7,111.49	8,271.28		1,159.79
5/12/2010	6/7/2016	158	IBM	20,779.62	24,201.15		3,421.53
5/12/2010	6/8/2016	184	Valeant Pharmaceuticals Internat	3,446.46	4,417.29		970.83
5/5/2010	6/8/2016	241	Valeant Pharmaceuticals Internat	4,476.32	5,795.42		1,319.10
6/12/2015	6/9/2016	28	Monsanto Co	3,201.56	3,057.99	(143.57)	
5/5/2010	6/9/2016	73	Valeant Pharmaceuticals Internat	1,354.91	1,804.92		450.01
5/5/2010	6/10/2016	73	Valeant Pharmaceuticals Internat	1,354.91	1,780.16		425.25
5/5/2010	6/13/2016	199	Valeant Pharmaceuticals Internat	3,688.71	4,798.95		1,110.24
5/4/2010	6/13/2016	65	Valeant Pharmaceuticals Internat	1,210.25	1,575.80		365.55
5/4/2010	6/14/2016	287	Valeant Pharmaceuticals Internat	5,322.47	6,792.75		1,470.28
5/4/2010	6/15/2016	113	Valeant Pharmaceuticals Internat	2,087.36	2,693.15		605.79

CUNNIFF FAMILY FUND**EIN: 13-7105085****FYE: 11/30/2016**

Ruane, Cunniff & Goldfarb Inc

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Gain Or Loss

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
7/14/2010	6/15/2016	84	Valeant Pharmaceuticals Internat	1,531.44	2,009.90		478.46
5/11/2010	6/15/2016	8	Valeant Pharmaceuticals Internat	153.34	202.05		48.71
3/28/2014	6/16/2016	3	Cabelas Inc Cl A	192.75	147.41		(45.34)
4/25/2014	6/16/2016	8	Cabelas Inc Cl A	513.91	393.08		(120.83)
4/21/2014	6/16/2016	8	Cabelas Inc Cl A	513.86	393.08		(120.83)
5/7/2014	6/16/2016	1	Cabelas Inc. Cl A	64.23	49.14		(15.09)
4/11/2014	6/16/2016	5	Cabelas Inc. Cl A	321.14	245.67		(75.47)
5/11/2010	6/16/2016	264	Valeant Pharmaceuticals Internat	4,793.77	5,956.73		1,162.96
4/11/2014	6/17/2016	13	Cabelas Inc. Cl A	834.96	642.42		(192.54)
4/17/2014	6/17/2016	2	Cabelas Inc. Cl A	128.45	98.83		(29.62)
5/6/2014	6/17/2016	4	Cabelas Inc. Cl A	256.90	197.67		(59.23)
2/20/2014	6/17/2016	11	Cabelas Inc. Cl A	706.45	543.58		(162.87)
5/5/2014	6/17/2016	2	Cabelas Inc. Cl A	128.43	98.83		(29.60)
2/21/2014	6/17/2016	5	Cabelas Inc. Cl A	320.90	247.08		(73.82)
2/18/2014	6/17/2016	23	Cabelas Inc. Cl A	1,475.71	1,136.59		(339.12)
4/14/2014	6/17/2016	7	Cabelas Inc. Cl A	449.05	345.92		(103.13)
2/14/2014	6/17/2016	28	Cabelas Inc. Cl A	1,796.06	1,383.68		(412.38)
2/13/2014	6/17/2016	5	Cabelas Inc. Cl A	320.57	247.08		(73.49)
5/11/2010	6/17/2016	93	Valeant Pharmaceuticals Internat	1,682.18	2,065.93		383.75
7/13/2010	6/17/2016	81	Valeant Pharmaceuticals Internat	1,469.78	1,806.35		336.57
5/3/2010	6/17/2016	212	Valeant Pharmaceuticals Internat	3,734.69	4,735.75		1,001.06
2/13/2014	6/20/2016	10	Cabelas Inc. Cl A	641.15	496.49		(144.66)
3/27/2014	6/20/2016	24	Cabelas Inc. Cl A	1,538.74	1,191.57		(347.17)
3/27/2014	6/21/2016	12	Cabelas Inc. Cl A	769.37	591.20		(178.17)
2/19/2014	6/21/2016	12	Cabelas Inc. Cl A	769.07	591.20		(177.87)
2/19/2014	6/22/2016	14	Cabelas Inc. Cl A	897.25	686.40		(210.85)
2/19/2014	6/23/2016	3	Cabelas Inc. Cl A	192.27	148.36		(43.91)
4/28/2014	6/23/2016	13	Cabelas Inc. Cl A	832.97	642.90		(190.07)
4/24/2014	6/23/2016	10	Cabelas Inc. Cl A	640.07	494.54		(145.53)
4/15/2014	6/23/2016	3	Cabelas Inc. Cl A	191.31	148.36		(42.95)
4/15/2014	6/27/2016	18	Cabelas Inc. Cl A	1,147.87	834.51		(313.36)
12/9/2014	6/27/2016	9	Cabelas Inc. Cl A	452.29	417.26		(35.03)
12/9/2014	6/28/2016	23	Cabelas Inc. Cl A	1,155.86	1,079.03		(76.83)
12/9/2014	6/29/2016	49	Cabelas Inc. Cl A	2,462.49	2,388.72		(73.77)
12/9/2014	6/30/2016	92	Cabelas Inc. Cl A	4,623.45	4,566.05		(57.40)
12/9/2014	7/8/2016	1	Fortive Corp.	19.93	23.80		3.87
12/9/2014	8/22/2016	60	Trimble Navigation Ltd	1,669.71	1,651.16		(18.55)
12/9/2014	8/23/2016	117	Trimble Navigation Ltd	3,255.93	3,242.16		(13.77)
12/9/2014	8/26/2016	32	Trimble Navigation Ltd	890.51	880.67		(9.84)
12/9/2014	8/29/2016	45	Trimble Navigation Ltd	1,252.28	1,236.39		(15.89)
12/9/2014	9/6/2016	40	Trimble Navigation Ltd	1,113.14	1,098.22		(14.92)
12/9/2014	9/7/2016	57	Trimble Navigation Ltd.	1,586.22	1,559.31		(26.91)
12/9/2014	9/8/2016	29	Trimble Navigation Ltd.	807.02	786.40		(20.62)

CUNNIFF FAMILY FUND**EIN: 13-7105085****FYE: 11/30/2016**

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12/9/2014	9/15/2016	32	Trimble Navigation Ltd.	890.51	849.77		(40.74)
12/9/2014	9/16/2016	80	Trimble Navigation Ltd.	2,226.28	2,094.15		(132.13)
12/9/2014	9/19/2016	136	Trimble Navigation Ltd	3,784.67	3,622.48		(162.19)
12/9/2014	9/19/2016	14	Wal-Mart Stores	1,166.03	1,016.52		(149.51)
12/9/2014	9/20/2016	130	Trimble Navigation Ltd.	3,617.70	3,495.21		(122.49)
12/9/2014	9/22/2016	10	Wal-Mart Stores	832.88	724.51		(108.37)
12/9/2014	9/23/2016	86	Wal-Mart Stores	7,162.78	6,236.64		(926.14)
12/9/2014	10/4/2016	4	Wal-Mart Stores	333.15	289.83		(43.32)
12/9/2014	10/5/2016	63	Wal-Mart Stores	5,247.15	4,526.05		(721.10)
12/9/2014	10/6/2016	37	Wal-Mart Stores	3,081.66	2,572.22		(509.44)
12/9/2014	10/7/2016	37	Wal-Mart Stores	3,081.66	2,535.59		(546.07)
9/19/2014	11/1/2016	9	CIE Financiere Richemont - REG	789.19	582.17		(207.02)
9/19/2014	11/3/2016	20	CIE Financiere Richemont - REG	1,753.75	1,299.00		(454.75)
9/19/2014	11/4/2016	24	CIE Financiere Richemont - REG	2,104.50	1,672.62		(431.88)
9/22/2014	11/4/2016	34	CIE Financiere Richemont - REG	2,957.89	2,369.55		(588.34)
9/23/2014	11/4/2016	19	CIE Financiere Richemont - REG	1,643.11	1,324.16		(318.95)
9/25/2014	11/4/2016	18	CIE Financiere Richemont - REG	1,555.85	1,254.47		(301.38)
9/24/2014	11/4/2016	21	CIE Financiere Richemont - REG	1,811.84	1,463.55		(348.29)
9/26/2014	11/4/2016	23	CIE Financiere Richemont - REG	1,962.21	1,602.93		(359.28)
10/31/2014	11/4/2016	100	CIE Financiere Richemont - REG	8,399.87	6,969.27		(1,430.60)
9/9/2016	11/4/2016	25	CIE Financiere Richemont - REG	1,542.07	1,742.32	200.25	
12/9/2014	11/11/2016	14	Fortive Corp.	557.93	746.84		188.91
8/4/2009	11/11/2016	23	Praxair	1,799.65	2,708.56		908.91
12/9/2014	11/14/2016	47	Fortive Corp.	1,873.05	2,526.15		653.10
8/4/2009	11/14/2016	19	Praxair	1,486.67	2,218.68		732.01
1/27/2010	11/14/2016	6	Praxair	467.46	700.63		233.17
12/9/2014	11/15/2016	49	Fortive Corp	1,952.75	2,646.72		693.97
1/27/2010	11/15/2016	34	Praxair	2,648.94	3,965.92		1,316.98
12/9/2014	11/16/2016	14	Fortive Corp	557.93	756.93		199.00
1/27/2010	11/16/2016	20	Praxair	1,558.20	2,339.82		781.62
1/27/2010	11/17/2016	18	Praxair	1,402.38	2,098.21		695.83
1/27/2010	11/18/2016	12	Praxair	934.92	1,389.31		454.39
1/27/2010	11/21/2016	34	Praxair	2,648.94	3,967.03		1,318.09
10/31/2014	11/29/2016	41	IMI PLC Shs New	809.12	489.26		(319.86)
10/31/2014	11/30/2016	109	IMI PLC Shs New	2,151.07	1,314.23		(836.84)
11/24/2014	11/30/2016	8	IMI PLC Shs New	152.85	96.46		(56.39)
TOTAL GAINS						200.25	181,400.13
TOTAL LOSSES						(33,782.19)	(14,155.41)
				385,814.28	519,477.06	(33,581.94)	167,244.72
TOTAL REALIZED GAIN/LOSS				133,662.78			

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIESATTACHMENT 1

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
RUANE, CUNNIFF & GOLDFARB LLC - NOMINEE	14,946.	14,946.
TOTAL	<u>14,946.</u>	<u>14,946.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	9,300.	4,650.	4,650.	
TOTALS	<u><u>9,300.</u></u>	<u><u>4,650.</u></u>	<u><u>4,650.</u></u>	<u><u>4,650.</u></u>

FORM 990PF, PART I - TAXESATTACHMENT 3

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX PAYMENTS	1,000.	
FOREIGN TAXES EXPENSES	217.	217.
TOTALS	<u>1,217.</u>	<u>217.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
CUSTODY FEE	88.		
NYS FILING FEE	250.		
MANAGEMENT FEE	14,293.		
TOTALS	<u>14,631.</u>		<u>250.</u>

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE STATEMENT A - ATTACHED	1,042,323.	1,102,569.	1,488,193.
TOTALS	<u>1,042,323.</u>	<u>1,102,569.</u>	<u>1,488,193.</u>

CUNNIFF FAMILY FUND**EIN: 13-7105085****FYE: 11/30/2016****PORTFOLIO APPRAISAL****RCG-372837**

Quantity	Security	Beginning Book Value	Ending Book Value	Ending FMV
COMMON STOCK				
526	Admiral Group PLC	10,405	-	-
161	Allergan PLC	45,634	-	-
49	Alphabet Inc Cl A	11,790	11,790	38,018
74	Alphabet Inc Cl C	24,905	24,905	56,095
23	Amazon Inc	-	16,930	17,263
1500	Berkshire Hathaway - Cl B	179,118	214,511	236,160
320	Brown & Brown Inc	10,447	-	-
417	Cabela's Inc CL A	24,338	-	-
1271	Carmax, Inc	-	64,827	73,451
81	Chipotle Mexican Grill Inc	-	36,188	32,103
268	CIE Financiere	22,978	-	-
159	Costco Wholesale Corp	22,349	22,349	23,867
264	Danaher Corp	20,909	17,132	20,637
1378	Dentsply Sirona Inc	-	66,794	80,172
242	Emcor Group Inc	10,606	10,606	16,788
1499	Fastenal Co	57,653	25,591	71,053
246	Goldman Sachs Group Inc	35,922	35,923	53,945
250	IBM	32,895	-	-
884	Idexx Labs Inc	13,151	-	-
736	Jacobs Engineering Group Inc	26,082	33,580	45,639
22	Liberty Media Corp Ser A Media Group	-	637	688
440	Mastercard Inc	37,475	37,475	44,968
347	Mohawk Industries	9,904	38,950	68,512
88	Monsanto CO	10,076	-	-
215	O'Reilly Automotive Inc	21,843	49,817	59,018
304	Omnicon Group	20,981	24,004	26,430
282	Perrigo Co PLC	27,184	36,977	24,348
108	Praxair	21,216	8,269	12,992
383	Precision Castparts Co	26,122	-	-
1231	Schwab Charles Corp	-	34,087	47,590
237	Sirona Dental Systems	9,673	-	-
335	Tiffany & Co	13,778	20,827	27,631
1546	TJX Cos - New	38,775	34,138	121,114
758	Trimble Navigation LTD	21,094	-	-
2848	Valeant Pharmaceutical	78,882	-	-
596	Visa Inc Class A	11,509	11,509	46,083
251	Walmart Stores	20,905	-	-
258	Waters Corp	15,048	26,143	34,719
801	Wells Fargo & Co New	-	40,149	42,389
50	West Pharmaceutical Svcs Inc Com	904	904	4,058
		934,551	945,012	1,325,731
FOREIGN STOCKS				
109	Constellation Software Inc	-	44,258	50,790
		-	44,258	50,790
INTERNATIONAL STOCKS				
<i>Other International</i>				
340	Canadian Natural Resources Ltd	9,600	-	-
584	Croda International PLC	16,508	20,091	23,797
1831	Hiscox Ltd	11,598	15,053	23,948
1045	IMI PLC Shs New	21,393	18,280	12,662
6067	Rolls-Royce Holdings PLC	48,673	59,875	51,266
		107,772	113,299	111,673
		1,042,323	1,102,569	1,488,193

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
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MARILYN F CUNNIFF
C/O RUANE, CUNNIFF & GOLDFARB, INC.
NEW YORK, NY 10019-2701

TRUSTEE
2.00

0. 0. 0.

GRAND TOTALS

0. 0. 0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

AMOUNT

SEE STATEMENT B - ATTACHED

142,800

TOTAL CONTRIBUTIONS PAID

142,800

CUNNIFF FAMILY FUND
EIN: 13-7105085
FYE: 11/30/2016

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name	Recipient Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Caumsett Foundation	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Hastings Center	Garrison NY 10524	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Loyola University (Mount Saint Agnes)	Baltimore MD 21210	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Society of St. Johnland Nursing Home	Kings Park NY 11754	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Hazelton Belty Ford	Center City MN 55012	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Cold Spring Harbor Fire Dept.	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
Townwide Fund of Huntington	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	500.00
Cold Spring Harbor Laboratory	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
North Shore Land Alliance	Old Westbury NY 11568	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
SPLIA	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Save the Children	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
Huntington Hospital, Northwell Health Foundation	Great Neck NY 11021	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Visiting Nurse of Suffolk County	Northport NY 11768	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Carley Cunniff-Peter S Dixon MD Foundation Trust (wire)	Essex CT 06426	N/A	PUBLIC	GENERAL SUPPORT	100,000.00
American Cancer Society	Atlanta GA 30303	N/A	PUBLIC	GENERAL SUPPORT	100.00
Society of St. Johnland Nursing Home	Kings Park NY 11754	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Caumsett Foundation	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	500.00
Save the Children	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
North Shore Land Alliance	Old Westbury NY 11568	N/A	PUBLIC	GENERAL SUPPORT	500.00
Florence Griswold Museum	Old Lyme CT 06371	N/A	PUBLIC	GENERAL SUPPORT	500.00
Huntington Hospital, Northwell Health Foundation	Great Neck NY 11021	N/A	PUBLIC	GENERAL SUPPORT	5,000.00
Cold Spring Harbor Lab	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	2,000.00
Society of St. Johnland Nursing Home	Kings Park NY 11754	N/A	PUBLIC	GENERAL SUPPORT	2,500.00
Caumsett Foundation	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	5,000.00
Cold Spring Harbor Fire House Museum	Cold Spring Harbor, NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
Heckscher Museum of Art	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	10,000.00
North Shore Land Alliance	Old Westbury NY 11568	N/A	PUBLIC	GENERAL SUPPORT	2,500.00
NY Public Library	New York NY 10018	N/A	PUBLIC	GENERAL SUPPORT	500.00
Cold Spring Harbor Fire Dept.	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	200.00
TOTAL GRANTS PAID					142,800

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)</i>	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2015 and before 7/1/2015	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 3\%$	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2015 and before 10/1/2015	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 3\%$	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2015 and before 1/1/2016	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 3\%$	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2015 and before 4/1/2016	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366} \times 3\%$	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2016 and before 7/1/2016	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366} \times *%$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2016 and before 10/1/2016	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366} \times *%$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2016 and before 1/1/2017	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366} \times *%$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2016 and before 2/16/2017	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times *%$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33, or the comparable line for other income tax returns				38 \$

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.