

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning 12/01, 2015, and ending 11/30, 2016

Name of foundation: CUNNIFF FAMILY FUND

Number and street (or P O box number if mail is not delivered to street address): C/O RUANE, CUNNIFF & GOLDFARB, 9 WEST 57TH STREET

Room/suite: 5000

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10019-2701

A Employer identification number: 13-7105085

B Telephone number (see instructions): (212) 832-5280

C If exemption application is pending, check here.

D 1 Foreign organizations, check here.
 2 Foreign organizations meeting the 85% test, check here and attach computation.

E If private foundation status was terminated under section 507(b)(1)(A), check here.

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

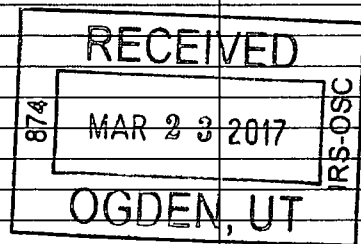
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) > \$ 1,745,913.

J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses (The total amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3	Interest on savings and temporary cash investments.				
4	Dividends and interest from securities	14,946.	14,946.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	133,663.			
b	Gross sales price for all assets on line 6a 519,477.				
7	Capital gain net income (from Part IV, line 2)		133,663.		
8	Net short-term capital gain.				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	148,609.	148,609.		
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 2	9,300.	4,650.		4,650.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) [3]	1,217.	217.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	14,631.	14,381.		250.
24	Total operating and administrative expenses. Add lines 13 through 23.	25,148.	19,248.		4,900.
25	Contributions, gifts, grants paid	142,800.			142,800.
26	Total expenses and disbursements Add lines 24 and 25	167,948.	19,248.	0.	147,700.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-19,339.			
b	Net investment income (if negative, enter -0-)		129,361.		
c	Adjusted net income (if negative, enter -0-)				



SCANNED APR 03 2017

Operating and Administrative Expenses

G 29

U

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	27,660.	33,610.	33,610.
	2	Savings and temporary cash investments	309,645.	224,110.	224,110.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 5	1,042,323.	1,102,569.	1,488,193.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,379,628.	1,360,289.	1,745,913.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,379,628.	1,360,289.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,379,628.	1,360,289.		
31	Total liabilities and net assets/fund balances (see instructions)	1,379,628.	1,360,289.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,379,628.
2	Enter amount from Part I, line 27a	2	-19,339.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,360,289.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,360,289.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	133,663.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	109,700.	2,211,590.	0.049602
2013	28,625.	1,681,295.	0.017026
2012	133,550.	1,323,617.	0.100898
2011	162,399.	1,181,211.	0.137485
2010	214,723.	1,152,284.	0.186346
2 Total of line 1, column (d)			0.491357
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.098271
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			1,732,406.
5 Multiply line 4 by line 3			170,245.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,294.
7 Add lines 5 and 6			171,539.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			147,700.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	}	1	2,587.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3 Add lines 1 and 2	3		2,587.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5		2,587.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		1,293.
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868),	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		1,293.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,294.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of C/O RUANE, CUNNIFF & GOLDFARB Telephone no 2128325280
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6	2.	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,415,508.
b	Average of monthly cash balances	1b	343,280.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,758,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,758,788.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,382.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,732,406.
6	Minimum investment return. Enter 5% of line 5	6	86,620.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,620.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,587.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,587.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,033.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84,033.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,033.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	147,700.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	147,700.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	147,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				84,033.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				159,163.
b From 2011				105,300.
c From 2012				69,803.
d From 2013				
e From 2014				357.
f Total of lines 3a through e	334,623.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 147,700.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				84,033.
e Remaining amount distributed out of corpus.	63,667.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	398,290.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	159,163.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	239,127.			
10 Analysis of line 9				
a Excess from 2011				105,300.
b Excess from 2012				69,803.
c Excess from 2013				
d Excess from 2014				357.
e Excess from 2015				63,667.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

RICHARD T. CUNNIFF, ESTATE OF RICHARD T. CUNNIFF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 7				142,800.
Total ▶ 3a				142,800.
b Approved for future payment NONE				
Total ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or (loss) from sales of assets, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash... (2) Other assets... b Other transactions: (1) Sales of assets... (2) Purchases of assets... (3) Rental of facilities... (4) Reimbursement arrangements... (5) Loans or loan guarantees... (6) Performance of services... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All entries are N/A.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Marilyn F. Cuniff 3/2/17 TRUSTEE
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only

Print/Type preparer's name: PETER MICHAELSON
Preparer's signature: [Signature]
Date: 3/3/2017
Check [] if self-employed PTIN: P00081039
Firm's name: EISNERAMPER LLP
Firm's address: 750 THIRD AVENUE NEW YORK, NY
Firm's EIN: 13-1639826
Phone no: 212-891-4164

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
50,374.		SEE SCHEDULE 1 ATTACHED PROPERTY TYPE: SECURITIES 83,956.				P	VARIOUS -33,582.	VARIOUS
469,103.		SEE SCHEDULE 1 ATTACHED PROPERTY TYPE: SECURITIES 301,858.				P	VARIOUS 167,245.	VARIOUS
TOTAL GAIN (LOSS)							<u>133,663.</u>	

CUNNIFF FAMILY FUND

EIN: 13-7105085

FYE: 11/30/2016

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
5/7/2009	2/1/2016	50	Precision Castparts Corp	4,028.61	11,750.00		7,721.39
5/22/2009	2/1/2016	16	Precision Castparts Corp	1,276.85	3,760.00		2,483.15
5/21/2009	2/1/2016	39	Precision Castparts Corp	3,107.98	9,165.00		6,057.02
5/6/2009	2/1/2016	13	Precision Castparts Corp	998.44	3,055.00		2,056.56
5/5/2009	2/1/2016	40	Precision Castparts Corp	2,993.60	9,400.00		6,406.40
4/23/2009	2/1/2016	20	Precision Castparts Corp	1,364.67	4,700.00		3,335.33
4/22/2009	2/1/2016	44	Precision Castparts Corp	2,917.44	10,340.00		7,422.56
1/12/2009	2/1/2016	68	Precision Castparts Corp	4,125.75	15,980.00		11,854.25
1/13/2009	2/1/2016	30	Precision Castparts Corp	1,720.11	7,050.00		5,329.89
2/25/2009	2/1/2016	63	Precision Castparts Corp	3,589.04	14,805.00		11,215.96
1/30/2015	2/8/2016	118	Fastenal Co	5,248.15	5,138.95		(109.20)
1/30/2015	2/9/2016	82	Fastenal Co	3,647.02	3,587.00		(60.02)
10/31/2014	2/9/2016	61	Fastenal Co	2,681.56	2,668.38		(13.18)
10/31/2014	2/16/2016	90	Fastenal Co	3,956.40	3,920.65		(35.75)
10/31/2014	2/17/2016	66	Fastenal Co	2,901.36	2,934.31		32.95
11/14/2011	3/1/2016	1	Dentsply Sirona Inc.	23.01	57.63		34.62
10/31/2014	3/30/2016	27	Fastenal Co	1,186.92	1,321.96		135.04
10/31/2014	3/31/2016	6	Fastenal Co	263.76	293.61		29.85
2/13/2015	3/31/2016	17	Fastenal Co	729.51	831.91		102.40
12/9/2014	4/1/2016	519	Admiral Group PLC	10,313.91	14,353.50		4,039.59
1/11/2012	4/1/2016	7	Admiral Group PLC	90.89	193.59		102.70
2/13/2015	4/1/2016	38	Fastenal Co	1,630.67	1,845.39		214.72
12/9/2014	4/6/2016	24	Brown & Brown Inc.	783.49	840.78		57.29
8/20/2015	4/7/2016	35	Allergan PLC	10,999.16	8,559.72	(2,439.44)	
8/20/2015	4/8/2016	1	Allergan PLC	314.26	243.64	(70.62)	
8/14/2015	4/8/2016	5	Allergan PLC	1,569.21	1,218.18	(351.03)	
10/24/2008	4/8/2016	5	Idexx Laboratories Corp.	79.30	402.39		323.09
5/20/2010	4/8/2016	20	TJX Cos - New	441.63	1,521.65		1,080.02
12/9/2014	4/11/2016	9	Brown & Brown Inc.	293.81	314.52		20.71
10/24/2008	4/11/2016	10	Idexx Laboratories Corp.	158.60	805.03		646.43
5/20/2010	4/11/2016	14	TJX Cos - New	309.14	1,066.00		756.86
8/14/2015	4/12/2016	29	Allergan PLC	9,101.43	6,486.23	(2,615.20)	
8/17/2015	4/12/2016	8	Allergan PLC	2,510.10	1,789.30	(720.80)	
9/28/2015	4/12/2016	38	Allergan PLC	9,704.65	8,499.19	(1,205.46)	
9/29/2015	4/12/2016	45	Allergan PLC	11,435.51	10,064.84	(1,370.67)	
12/9/2014	4/12/2016	24	Brown & Brown Inc.	783.49	837.76		54.27
10/24/2008	4/12/2016	23	Idexx Laboratories Corp	364.77	1,845.92		1,481.15
5/20/2010	4/12/2016	21	TJX Cos - New	463.71	1,596.15		1,132.44
12/9/2014	4/13/2016	25	Brown & Brown Inc	816.13	883.51		67.38
10/24/2008	4/13/2016	25	Idexx Laboratories Corp.	396.49	2,010.14		1,613.65
5/20/2010	4/13/2016	55	TJX Cos - New	1,214.48	4,201.72		2,987.24
12/9/2014	4/14/2016	26	Brown & Brown Inc.	848.78	925.00		76.22

CUNNIFF FAMILY FUND

EIN: 13-7105085

FYE: 11/30/2016

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10/24/2008	4/14/2016	20	Idexx Laboratories Corp	317 20	1,595.96		1,278.76
5/20/2010	4/14/2016	58	TJX Cos - New	1,280.72	4,426 61		3,145 89
12/9/2014	4/15/2016	29	Brown & Brown Inc	946.71	1,028.19		81 48
10/24/2008	4/15/2016	15	Idexx Laboratories Corp.	237.90	1,191 39		953.49
5/20/2010	4/15/2016	14	TJX Cos - New	309.14	1,080 11		770 97
12/9/2014	4/18/2016	55	Brown & Brown Inc	1,795.49	1,966.58		171 09
10/24/2008	4/18/2016	16	Idexx Laboratories Corp.	253 76	1,275.80		1,022 04
5/20/2010	4/18/2016	28	TJX Cos - New	618 28	2,172 82		1,554.54
12/9/2014	4/19/2016	46	Brown & Brown Inc.	1,501 69	1,594 28		92.59
10/24/2008	4/19/2016	20	Idexx Laboratories Corp	317 20	1,603 69		1,286.49
12/9/2014	4/20/2016	38	Brown & Brown Inc	1,240.52	1,311 25		70 73
10/24/2008	4/20/2016	12	Idexx Laboratories Corp	190 32	969.28		778.96
11/18/2008	4/20/2016	15	Idexx Laboratories Corp.	235.34	1,211.60		976.26
12/9/2014	4/21/2016	19	Brown & Brown Inc.	620.26	654.73		34.47
11/18/2008	4/21/2016	22	Idexx Laboratories Corp.	345 16	1,772 60		1,427.44
12/9/2014	4/22/2016	25	Brown & Brown Inc	816.13	863 84		47.71
11/18/2008	4/22/2016	17	Idexx Laboratories Corp.	266.71	1,378.35		1,111 64
11/18/2008	4/25/2016	20	Idexx Laboratories Corp.	313.78	1,622 23		1,308 45
10/28/2008	4/25/2016	4	Idexx Laboratories Corp	62.71	324.44		261 73
10/28/2008	4/26/2016	26	Idexx Laboratories Corp	407 60	2,121 29		1,713.69
2/13/2015	4/27/2016	70	Fastenal Co	3,003 86	3,303.10		299 24
1/8/2007	4/27/2016	111	Fastenal Co	1,975 85	5,237.77		3,261.92
10/28/2008	4/27/2016	24	Idexx Laboratories Corp.	376 25	1,964 46		1,588.21
1/8/2007	4/28/2016	96	Fastenal Co	1,708.84	4,579.01		2,870.17
10/28/2008	4/28/2016	13	Idexx Laboratories Corp.	203 80	1,058 92		855.12
1/8/2007	4/29/2016	63	Fastenal Co	1,121 43	2,941.61		1,820.18
10/28/2008	4/29/2016	121	Idexx Laboratories Corp.	1,896 90	10,115 63		8,218.73
1/8/2007	5/2/2016	2	Fastenal Co	35 60	93.50		57.90
3/5/2007	5/2/2016	62	Fastenal Co	1,062 76	2,898 49		1,835.73
3/5/2007	5/3/2016	36	Fastenal Co	617.08	1,666 78		1,049 70
3/5/2007	5/5/2016	17	Fastenal Co	291 40	791 22		499.82
10/28/2008	5/9/2016	18	Idexx Laboratories Corp.	282.18	1,567.77		1,285.59
11/19/2008	5/9/2016	2	Idexx Laboratories Corp	31.29	174.20		142 91
11/19/2008	5/10/2016	36	Idexx Laboratories Corp.	563 23	3,153.09		2,589.86
7/7/2015	5/10/2016	99	Valeant Pharmaceuticals Internat	22,237 72	2,782 66	(19,455 06)	
11/19/2008	5/11/2016	11	Idexx Laboratories Corp.	172 10	960 42		788.32
7/7/2015	5/11/2016	1	Valeant Pharmaceuticals Internat	224 62	27 83	(196.79)	
10/23/2015	5/11/2016	30	Valeant Pharmaceuticals Internat	3,568 56	834.86	(2,733.70)	
12/10/2014	5/11/2016	0	Croda International PLC	1 46	1 49		0 03
11/19/2008	5/12/2016	18	Idexx Laboratories Corp.	281.62	1,567.85		1,286 23
10/23/2015	5/12/2016	25	Valeant Pharmaceuticals Internat	2,973 80	626 89	(2,346 91)	
7/16/2010	5/12/2016	69	Valeant Pharmaceuticals Internat	1,339.32	1,730.23		390 91
11/19/2008	5/13/2016	23	Idexx Laboratories Corp.	359 84	1,999 38		1,639.54

CUNNIFF FAMILY FUND

EIN: 13-7105085

FYE: 11/30/2016

Ruane, Cunniff & Goldfarb Inc

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
7/16/2010	5/13/2016	119	Valeant Pharmaceuticals Internat	2,309.85	3,027.54		717.69
12/9/2014	5/16/2016	268	Canadian Natural Resources	8,594.65	7,872.89		(721.76)
3/3/2009	5/16/2016	2	Canadian Natural Resources	27.91	58.75		30.84
11/19/2008	5/16/2016	46	Idexx Laboratories Corp	719.69	4,045.26		3,325.57
7/16/2010	5/16/2016	18	Valeant Pharmaceuticals Internat	340.74	457.29		116.55
7/15/2010	5/16/2016	118	Valeant Pharmaceuticals Internat	2,228.32	3,085.45		857.13
3/3/2009	5/17/2016	70	Canadian Natural Resources	977.02	2,070.49		1,093.47
11/19/2008	5/17/2016	23	Idexx Laboratories Corp.	359.84	2,017.47		1,657.63
11/19/2008	5/18/2016	34	Idexx Laboratories Corp.	531.94	2,999.15		2,467.21
11/19/2008	5/19/2016	5	Idexx Laboratories Corp	78.23	439.59		361.36
10/27/2008	5/19/2016	8	Idexx Laboratories Corp.	121.73	703.34		581.61
10/27/2008	5/20/2016	25	Idexx Laboratories Corp	380.39	2,221.58		1,841.19
10/27/2008	5/23/2016	11	Idexx Laboratories Corp.	167.37	969.98		802.61
10/27/2008	5/24/2016	31	Idexx Laboratories Corp	471.68	2,785.26		2,313.58
4/28/2015	5/24/2016	4	Monsanto Co	460.18	435.94		(24.24)
7/15/2010	5/25/2016	42	Valeant Pharmaceuticals Internat	781.76	1,113.05		331.29
5/12/2010	5/25/2016	93	Valeant Pharmaceuticals Internat	1,751.98	2,502.97		750.99
10/27/2008	5/26/2016	9	Idexx Laboratories Corp.	136.94	808.09		671.15
5/12/2010	5/26/2016	65	Valeant Pharmaceuticals Internat	1,218.66	1,753.39		534.73
5/12/2010	5/27/2016	74	Valeant Pharmaceuticals Internat	1,387.40	2,093.68		706.28
10/27/2008	5/31/2016	58	Idexx Laboratories Corp.	882.51	5,091.57		4,209.06
10/27/2008	6/1/2016	27	Idexx Laboratories Corp.	410.82	2,372.37		1,961.55
4/28/2015	6/1/2016	1	Monsanto Co	115.05	110.97		(4.08)
4/29/2015	6/1/2016	15	Monsanto Co	1,725.25	1,664.50		(60.75)
6/12/2015	6/1/2016	11	Monsanto Co	1,257.75	1,220.63	(37.12)	
10/27/2008	6/2/2016	23	Idexx Laboratories Corp	349.96	2,037.78		1,687.82
6/12/2015	6/2/2016	8	Monsanto Co	914.73	888.03	(26.70)	
10/27/2008	6/3/2016	15	Idexx Laboratories Corp.	228.23	1,322.89		1,094.66
6/12/2015	6/3/2016	21	Monsanto Co	2,401.17	2,332.05	(69.12)	
5/12/2010	6/3/2016	118	Valeant Pharmaceuticals Internat	2,212.34	3,414.95		1,202.61
10/27/2008	6/6/2016	13	Idexx Laboratories Corp.	197.80	1,142.11		944.31
5/13/2010	6/6/2016	38	IBM	5,004.39	5,814.21		809.82
5/13/2010	6/7/2016	54	IBM	7,111.49	8,271.28		1,159.79
5/12/2010	6/7/2016	158	IBM	20,779.62	24,201.15		3,421.53
5/12/2010	6/8/2016	184	Valeant Pharmaceuticals Internat	3,446.46	4,417.29		970.83
5/5/2010	6/8/2016	241	Valeant Pharmaceuticals Internat	4,476.32	5,795.42		1,319.10
6/12/2015	6/9/2016	28	Monsanto Co	3,201.56	3,057.99	(143.57)	
5/5/2010	6/9/2016	73	Valeant Pharmaceuticals Internat	1,354.91	1,804.92		450.01
5/5/2010	6/10/2016	73	Valeant Pharmaceuticals Internat	1,354.91	1,780.16		425.25
5/5/2010	6/13/2016	199	Valeant Pharmaceuticals Internat	3,688.71	4,798.95		1,110.24
5/4/2010	6/13/2016	65	Valeant Pharmaceuticals Internat	1,210.25	1,575.80		365.55
5/4/2010	6/14/2016	287	Valeant Pharmaceuticals Internat	5,322.47	6,792.75		1,470.28
5/4/2010	6/15/2016	113	Valeant Pharmaceuticals Internat	2,087.36	2,693.15		605.79

CUNNIFF FAMILY FUND

EIN: 13-7105085

FYE: 11/30/2016

Ruane, Cunniff & Goldfarb Inc

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
7/14/2010	6/15/2016	84	Valeant Pharmaceuticals Internat	1,531.44	2,009.90		478.46
5/11/2010	6/15/2016	8	Valeant Pharmaceuticals Internat	153.34	202.05		48.71
3/28/2014	6/16/2016	3	Cabelas Inc Cl A	192.75	147.41		(45.34)
4/25/2014	6/16/2016	8	Cabelas Inc Cl A	513.91	393.08		(120.83)
4/21/2014	6/16/2016	8	Cabelas Inc Cl A	513.86	393.08		(120.78)
5/7/2014	6/16/2016	1	Cabelas Inc. Cl A	64.23	49.14		(15.09)
4/11/2014	6/16/2016	5	Cabelas Inc. Cl A	321.14	245.67		(75.47)
5/11/2010	6/16/2016	264	Valeant Pharmaceuticals Internat	4,793.77	5,956.73		1,162.96
4/11/2014	6/17/2016	13	Cabelas Inc. Cl A	834.96	642.42		(192.54)
4/17/2014	6/17/2016	2	Cabelas Inc Cl A	128.45	98.83		(29.62)
5/6/2014	6/17/2016	4	Cabelas Inc. Cl A	256.90	197.67		(59.23)
2/20/2014	6/17/2016	11	Cabelas Inc. Cl A	706.45	543.58		(162.87)
5/5/2014	6/17/2016	2	Cabelas Inc Cl A	128.43	98.83		(29.60)
2/21/2014	6/17/2016	5	Cabelas Inc Cl A	320.90	247.08		(73.82)
2/18/2014	6/17/2016	23	Cabelas Inc. Cl A	1,475.71	1,136.59		(339.12)
4/14/2014	6/17/2016	7	Cabelas Inc Cl A	449.05	345.92		(103.13)
2/14/2014	6/17/2016	28	Cabelas Inc. Cl A	1,796.06	1,383.68		(412.38)
2/13/2014	6/17/2016	5	Cabelas Inc. Cl A	320.57	247.08		(73.49)
5/11/2010	6/17/2016	93	Valeant Pharmaceuticals Internat	1,682.18	2,065.93		383.75
7/13/2010	6/17/2016	81	Valeant Pharmaceuticals Internat	1,469.78	1,806.35		336.57
5/3/2010	6/17/2016	212	Valeant Pharmaceuticals Internat	3,734.69	4,735.75		1,001.06
2/13/2014	6/20/2016	10	Cabelas Inc. Cl A	641.15	496.49		(144.66)
3/27/2014	6/20/2016	24	Cabelas Inc Cl A	1,538.74	1,191.57		(347.17)
3/27/2014	6/21/2016	12	Cabelas Inc Cl A	769.37	591.20		(178.17)
2/19/2014	6/21/2016	12	Cabelas Inc. Cl A	769.07	591.20		(177.87)
2/19/2014	6/22/2016	14	Cabelas Inc Cl A	897.25	686.40		(210.85)
2/19/2014	6/23/2016	3	Cabelas Inc Cl A	192.27	148.36		(43.91)
4/28/2014	6/23/2016	13	Cabelas Inc Cl A	832.97	642.90		(190.07)
4/24/2014	6/23/2016	10	Cabelas Inc Cl A	640.07	494.54		(145.53)
4/15/2014	6/23/2016	3	Cabelas Inc Cl A	191.31	148.36		(42.95)
4/15/2014	6/27/2016	18	Cabelas Inc Cl A	1,147.87	834.51		(313.36)
12/9/2014	6/27/2016	9	Cabelas Inc Cl A	452.29	417.26		(35.03)
12/9/2014	6/28/2016	23	Cabelas Inc. Cl A	1,155.86	1,079.03		(76.83)
12/9/2014	6/29/2016	49	Cabelas Inc Cl A	2,462.49	2,388.72		(73.77)
12/9/2014	6/30/2016	92	Cabelas Inc Cl A	4,623.45	4,566.05		(57.40)
12/9/2014	7/8/2016	1	Fortive Corp.	19.93	23.80		3.87
12/9/2014	8/22/2016	60	Trimble Navigation Ltd	1,669.71	1,651.16		(18.55)
12/9/2014	8/23/2016	117	Trimble Navigation Ltd	3,255.93	3,242.16		(13.77)
12/9/2014	8/26/2016	32	Trimble Navigation Ltd	890.51	880.67		(9.84)
12/9/2014	8/29/2016	45	Trimble Navigation Ltd	1,252.28	1,236.39		(15.89)
12/9/2014	9/6/2016	40	Trimble Navigation Ltd	1,113.14	1,098.22		(14.92)
12/9/2014	9/7/2016	57	Trimble Navigation Ltd.	1,586.22	1,559.31		(26.91)
12/9/2014	9/8/2016	29	Trimble Navigation Ltd.	807.02	786.40		(20.62)

CUNNIFF FAMILY FUND

EIN: 13-7105085

FYE: 11/30/2016

Ruane, Cunniff & Goldfarb Inc.

REALIZED GAINS AND LOSSES

RCG372837

From 12-01-15 Through 11-30-16

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12/9/2014	9/15/2016	32	Trimble Navigation Ltd.	890 51	849.77		(40.74)
12/9/2014	9/16/2016	80	Trimble Navigation Ltd.	2,226.28	2,094 15		(132 13)
12/9/2014	9/19/2016	136	Trimble Navigation Ltd	3,784.67	3,622.48		(162.19)
12/9/2014	9/19/2016	14	Wal-Mart Stores	1,166 03	1,016 52		(149.51)
12/9/2014	9/20/2016	130	Trimble Navigation Ltd.	3,617.70	3,495.21		(122.49)
12/9/2014	9/22/2016	10	Wal-Mart Stores	832.88	724.51		(108 37)
12/9/2014	9/23/2016	86	Wal-Mart Stores	7,162.78	6,236 64		(926.14)
12/9/2014	10/4/2016	4	Wal-Mart Stores	333 15	289 83		(43 32)
12/9/2014	10/5/2016	63	Wal-Mart Stores	5,247 15	4,526.05		(721 10)
12/9/2014	10/6/2016	37	Wal-Mart Stores	3,081.66	2,572 22		(509 44)
12/9/2014	10/7/2016	37	Wal-Mart Stores	3,081 66	2,535 59		(546.07)
9/19/2014	11/1/2016	9	CIE Financiere Richemont - REG	789 19	582.17		(207.02)
9/19/2014	11/3/2016	20	CIE Financiere Richemont - REG	1,753.75	1,299 00		(454.75)
9/19/2014	11/4/2016	24	CIE Financiere Richemont - REG	2,104.50	1,672 62		(431 88)
9/22/2014	11/4/2016	34	CIE Financiere Richemont - REG	2,957 89	2,369 55		(588.34)
9/23/2014	11/4/2016	19	CIE Financiere Richemont - REG	1,643 11	1,324.16		(318 95)
9/25/2014	11/4/2016	18	CIE Financiere Richemont - REG	1,555.85	1,254.47		(301 38)
9/24/2014	11/4/2016	21	CIE Financiere Richemont - REG	1,811.84	1,463 55		(348 29)
9/26/2014	11/4/2016	23	CIE Financiere Richemont - REG	1,962 21	1,602.93		(359.28)
10/31/2014	11/4/2016	100	CIE Financiere Richemont - REG	8,399.87	6,969 27		(1,430 60)
9/9/2016	11/4/2016	25	CIE Financiere Richemont - REG	1,542.07	1,742 32	200 25	
12/9/2014	11/11/2016	14	Fortive Corp.	557 93	746.84		188.91
8/4/2009	11/11/2016	23	Praxair	1,799.65	2,708.56		908.91
12/9/2014	11/14/2016	47	Fortive Corp.	1,873.05	2,526 15		653 10
8/4/2009	11/14/2016	19	Praxair	1,486.67	2,218.68		732.01
1/27/2010	11/14/2016	6	Praxair	467.46	700.63		233.17
12/9/2014	11/15/2016	49	Fortive Corp	1,952.75	2,646 72		693.97
1/27/2010	11/15/2016	34	Praxair	2,648 94	3,965 92		1,316 98
12/9/2014	11/16/2016	14	Fortive Corp	557 93	756.93		199.00
1/27/2010	11/16/2016	20	Praxair	1,558 20	2,339 82		781.62
1/27/2010	11/17/2016	18	Praxair	1,402.38	2,098 21		695.83
1/27/2010	11/18/2016	12	Praxair	934 92	1,389 31		454 39
1/27/2010	11/21/2016	34	Praxair	2,648 94	3,967 03		1,318 09
10/31/2014	11/29/2016	41	IMI PLC Shs New	809.12	489.26		(319.86)
10/31/2014	11/30/2016	109	IMI PLC Shs New	2,151.07	1,314.23		(836.84)
11/24/2014	11/30/2016	8	IMI PLC Shs New	152 85	96 46		(56 39)
TOTAL GAINS						200.25	181,400 13
TOTAL LOSSES						(33,782.19)	(14,155.41)
				385,814 28	519,477 06	(33,581 94)	167,244 72
TOTAL REALIZED GAIN/LOSS				133,662.78			

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
RUANE, CUNNIFF & GOLDFARB LLC - NOMINEE	14,946.	14,946.
TOTAL	<u>14,946.</u>	<u>14,946.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	9,300.	4,650.		4,650.
TOTALS	<u>9,300.</u>	<u>4,650.</u>		<u>4,650.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX PAYMENTS	1,000.	
FOREIGN TAXES EXPENSES	217.	217.
TOTALS	<u>1,217.</u>	<u>217.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
CUSTODY FEE	88.	88.	
NYS FILING FEE	250.		250.
MANAGEMENT FEE	14,293.	14,293.	
TOTALS	<u>14,631.</u>	<u>14,381.</u>	<u>250.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE STATEMENT A - ATTACHED	1,042,323.	1,102,569.	1,488,193.
TOTALS	<u>1,042,323.</u>	<u>1,102,569.</u>	<u>1,488,193.</u>

CUNNIFF FAMILY FUND
EIN: 13-7105085
FYE: 11/30/2016
PORTFOLIO APPRAISAL
RCG-372837

Quantity	Security	Beginning Book Value	Ending Book Value	Ending FMV
COMMON STOCK				
526	Admiral Group PLC	10,405	-	-
161	Allergan PLC	45,634	-	-
49	Alphabet Inc Cl A	11,790	11,790	38,018
74	Alphabet Inc Cl C	24,905	24,905	56,095
23	Amazon Inc	-	16,930	17,263
1500	Berkshire Hathaway - Cl B	179,118	214,511	236,160
320	Brown & Brown Inc	10,447	-	-
417	Cabelas Inc CL A	24,338	-	-
1271	Carmax, Inc	-	64,827	73,451
81	Chipotle Mexican Grill Inc	-	36,188	32,103
268	CIE Financiere	22,978	-	-
159	Costco Wholesale Corp	22,349	22,349	23,867
264	Danaher Corp	20,909	17,132	20,637
1378	Dentsply Sirona Inc	-	66,794	80,172
242	Emcor Group Inc	10,606	10,606	16,788
1499	Fastenal Co	57,653	25,591	71,053
246	Goldman Sachs Group Inc	35,922	35,923	53,945
250	IBM	32,895	-	-
884	Icexx Labs Inc	13,151	-	-
736	Jacobs Engineering Group Inc	26,082	33,580	45,639
22	Liberty Media Corp Ser A Media Group	-	637	688
440	Mastercard Inc	37,475	37,475	44,968
347	Mohawk Industries	9,904	38,950	68,512
88	Monsanto CO	10,076	-	-
215	O Reilly Automotive Inc	21,843	49,817	59,018
304	Omnicom Group	20,981	24,004	26,430
282	Perrigo Co PLC	27,184	36,977	24,348
108	Praxair	21,216	8,269	12,992
383	Precision Castparts Co	26,122	-	-
1231	Schwab Charles Corp	-	34,087	47,590
237	Sirona Dental Systems	9,673	-	-
335	Tiffany & Co	13,778	20,827	27,631
1546	TJX Cos - New	38,775	34,138	121,114
758	Trimble Navigation LTD	21,094	-	-
2848	Valeant Pharmaceutical	78,882	-	-
596	Visa Inc Class A	11,509	11,509	46,083
251	Walmart Stores	20,905	-	-
258	Waters Corp	15,048	26,143	34,719
801	Wells Fargo & Co New	-	40,149	42,389
50	West Pharmaceutical Svcs Inc Com	904	904	4,058
		<u>934,551</u>	<u>945,012</u>	<u>1,325,731</u>
FOREIGN STOCKS				
109	Constellation Software Inc	-	44,258	50,790
		<u>-</u>	<u>44,258</u>	<u>50,790</u>
INTERNATIONAL STOCKS				
Other International				
340	Canadian Natural Res	9,600	-	-
584	Croda International PLC	16,508	20,091	23,797
1831	Hiscox Ltd	11,598	15,053	23,948
1045	IMI PLC Shs New	21,393	18,280	12,662
6067	Rolls-Royce Holdings PLC	48,673	59,875	51,266
		<u>107,772</u>	<u>113,299</u>	<u>111,673</u>
TOTAL		<u>1,042,323</u>	<u>1,102,569</u>	<u>1,488,193</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MARILYN F CUNNIFF C/O RUANE, CUNNIFF & GOLDFARB, INC. NEW YORK, NY 10019-2701	TRUSTEE 2.00	0.	0.	0.
<u>GRAND TOTALS</u>		<u>0.</u>	<u>0.</u>	<u>0.</u>

CUNLIFF FAMILY FUND

13-7105085

FORM 990EF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE STATEMENT B - ATTACHED

142,800

TOTAL CONTRIBUTIONS PAID

142,800

CUNNIFF FAMILY FUND
 EIN: 13-7105085
 FYE: 11/30/2016

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name	Recipient Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Caumsett Foundation	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Hastings Center	Garrison NY 10524	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Loyola University (Mount Saint Agnes)	Baltimore MD 21210	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Society of St Johnland Nursing Home	Kings Park NY 11754	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Hazelton Betty Ford	Center City MN 55012	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Cold Spring Harbor Fire Dept	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
Townwide Fund of Huntington	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	500.00
Cold Spring Harbor Laboratory	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
North Shore Land Alliance	Old Westbury NY 11568	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
SPLIA	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Save the Children	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
Huntington Hospital, Northwell Health Foundation	Great Neck NY 11021	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Visiting Nurse of Suffolk County	Northport NY 11768	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Carley Cunniff-Peter S Dixon MD Foundation Trust (wire)	Essex CT 06426	N/A	PUBLIC	GENERAL SUPPORT	100,000.00
American Cancer Society	Atlanta GA 30303	N/A	PUBLIC	GENERAL SUPPORT	100.00
Society of St Johnland Nursing Home	Kings Park NY 11754	N/A	PUBLIC	GENERAL SUPPORT	1,000.00
Caumsett Foundation	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	500.00
Save the Children	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
North Shore Land Alliance	Old Westbury NY 11568	N/A	PUBLIC	GENERAL SUPPORT	500.00
Florence Griswold Museum	Old Lyme CT 06371	N/A	PUBLIC	GENERAL SUPPORT	500.00
Huntington Hospital, Northwell Health Foundation	Great Neck NY 11021	N/A	PUBLIC	GENERAL SUPPORT	5,000.00
Cold Spring Harbor Lab	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	2,000.00
Society of St Johnland Nursing Home	Kings Park NY 11754	N/A	PUBLIC	GENERAL SUPPORT	2,500.00
Caumsett Foundation	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	5,000.00
Cold Spring Harbor Fire House Museum	Cold Spring Harbor, NY 11724	N/A	PUBLIC	GENERAL SUPPORT	500.00
Heckscher Museum of Art	Huntington NY 11743	N/A	PUBLIC	GENERAL SUPPORT	10,000.00
North Shore Land Alliance	Old Westbury NY 11568	N/A	PUBLIC	GENERAL SUPPORT	2,500.00
NY Public Library	New York NY 10018	N/A	PUBLIC	GENERAL SUPPORT	500.00
Cold Spring Harbor Fire Dept	Cold Spring Harbor NY 11724	N/A	PUBLIC	GENERAL SUPPORT	200.00
TOTAL GRANTS PAID					142,800

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20			
21 Number of days on line 20 after 4/15/2015 and before 7/1/2015	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 3\%$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2015 and before 10/1/2015	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 3\%$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2015 and before 1/1/2016	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 3\%$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2015 and before 4/1/2016	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366} \times 3\%$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2016 and before 7/1/2016	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366} \times \ast\%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2016 and before 10/1/2016	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366} \times \ast\%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2016 and before 1/1/2017	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366} \times \ast\%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2016 and before 2/16/2017	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \ast\%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37 Enter the total here and on Form 1120, line 33, or the comparable line for other income tax returns	38	\$		\$

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.