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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

**2016**Department of the Treasury  
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning 12/1/2015, 2016, and ending November 30, 2016

Name of foundation <b>Peter B. and Adeline W. Ruffin Foundation, Inc.</b>		<b>A</b> Employer identification number <b>13-6170484</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>c/o Edward McAnaney, 1192 Park Avenue</b>	Room/suite <b>14A</b>	<b>B</b> Telephone number (see instructions) <b>(212) 681-1547</b>
City or town, state or province, country, and ZIP or foreign postal code <b>New York, NY 10128-1314</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>27,801,894</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	824,663	824,663		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	673,224			
	<b>b</b> Gross sales price for all assets on line 6a	1,358,565			
	<b>7</b> Capital gain net income (from Part IV, line 2)		673,224		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12</b> Total. Add lines 1 through 11	1,497,887	1,497,887			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	149,000	140,000		9,000
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits	9,559	9,559		
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	36,332			
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	49,819	48,419		900
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	244,710	198,478		9,900
	<b>25</b> Contributions, gifts, grants paid	1,787,500			1,787,500
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	2,032,210	198,478		1,837,319	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	(534,323)				
<b>b</b> Net investment income (if negative, enter -0-)		1,299,409			
<b>c</b> Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see Instructions.

Cat. No. 11289X

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .	113,301	112,913	112,913	
	2	Savings and temporary cash investments . . . . .	236,885	266,700	266,700	
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U.S. and state government obligations (attach schedule) . . . . .	199,559	0	0	
	b	Investments—corporate stock (attach schedule) . . . . .	5,441,132	5,341,489	23,596,357	
	c	Investments—corporate bonds (attach schedule) . . . . .	3,945,550	3,684,002	3,825,924	
	11	Investments—land, buildings, and equipment: basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments—mortgage loans . . . . .					
13	Investments—other (attach schedule) . . . . .					
14	Land, buildings, and equipment: basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	9,936,427	9,405,104	27,801,894		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30	Total net assets or fund balances (see instructions) . . . . .	9,936,427	9,405,104		
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	9,936,427	9,405,104		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	9,936,427
2	Enter amount from Part I, line 27a . . . . .	2	(534,323)
3	Other increases not included in line 2 (itemize) ▶ Repayment excess withholding . . . . .	3	3,000
4	Add lines 1, 2, and 3 . . . . .	4	9,405,104
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	9,405,104

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>				
<b>c</b>	See Schedule Attached			
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	673,224
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,606,895	27,825,454	5.7749
2014	1,986,840	27,734,400	7.1640
2013	2,260,495	26,274,157	8.6035
2012	1,370,570	25,617,425	5.3507
2011	2,036,171	24,578,210	8.2845

**2** Total of line 1, column (d) . . . . . **2** 34.678**3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . **3** 6.9354**4** Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . . . . **4** 27,718,672**5** Multiply line 4 by line 3 . . . . . **5** 1,922,401**6** Enter 1% of net investment income (1% of Part I, line 27b) . . . . . **6** 12,994**7** Add lines 5 and 6 . . . . . **7** 1,935,395**8** Enter qualifying distributions from Part XII, line 4 . . . . . **8** 1,831,319

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	25,988	18
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2	<b>3</b>	25,988	18
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	25,988	18
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	40,000	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	40,000	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	14,011	82
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> 10,000 <b>Refunded</b>	<b>11</b>	4,011	82

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			✓
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		✓
<b>1b</b>			✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?	<b>1c</b>	✓
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	<b>2</b>	✓
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<b>3</b>	✓
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	✓
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	✓
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	<b>5</b>	✓
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	✓
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>7</b>	✓
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ New York		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>8b</b>	✓
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	<b>9</b>	✓
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>10</b>	✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓
14 The books are in care of ► Edward G. McAnaney Telephone no. ► (212) 681-1547		
Located at ► 1192 Park Avenue, New York City ZIP+4 ► 10128-1314		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule				

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
	NONE	

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	27,654,045
<b>b</b>	Average of monthly cash balances	<b>1b</b>	486,739
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	28,140,784
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	28,140,784
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	422,112
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	27,718,672
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,385,934

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,385,934
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	25,988
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	25,988
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,359,946
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,359,946
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,359,946

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	1,837,319
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,837,319
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,837,319

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				1,359,946
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011 . . . . .	837,669			
<b>b</b> From 2012 . . . . .	131,278			
<b>c</b> From 2013 . . . . .	961,911			
<b>d</b> From 2014 . . . . .	628,664			
<b>e</b> From 2015 . . . . .	251,954			
<b>f</b> Total of lines 3a through e . . . . .	2,811,476			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ 1,837,319				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2016 distributable amount . . . . .				1,359,946
<b>e</b> Remaining amount distributed out of corpus . . . . .	477,373			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	3,288,849			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	837,669			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	2,451,180			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012 . . . . .	131,278			
<b>b</b> Excess from 2013 . . . . .	961,911			
<b>c</b> Excess from 2014 . . . . .	628,664			
<b>d</b> Excess from 2015 . . . . .	251,954			
<b>e</b> Excess from 2016 . . . . .	477,373			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
See Schedule Attached					1,787,500
<b>Total</b> . . . . .				▶ <b>3a</b>	1,787,500
<b>b</b> <i>Approved for future payment</i>					
<b>Total</b> . . . . .				▶ <b>3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

**Enter gross amounts unless otherwise indicated.**

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .					
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) |    |
|          | (2) Other assets   | 1a(2) |    |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) |    |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) |    |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) |    |
|          | (4) Reimbursement arrangements   | 1b(4) |    |
|          | (5) Loans or loan guarantees   | 1b(5) |    |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) |    |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    |    |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
Edward C. McManus	3/9/17	President

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

THE PETER B. AND ADELINE W. RUFFIN FOUNDATION, INC.  
Form 990-PF - December 1, 2015 - November 30, 2016  
ID # 13-6170484

Part I - Line 23 - Other expenses:

Publication expense	\$ 150	
Custody fees	24,331	
New York State filing fee	750	
Foreign taxes withheld	12,316	
NYS unemployment tax	182	
Typist	900	
Bank charges	29	
Accreted discount	( 1,082)	
Bond amortization	<u>12,243</u>	\$ 49,819

Part I - Line 23, Column (b):

The following expenses are all allocable to the management of the Foundation's assets:

Bond amortization	\$ 12,243	
Custody fees	24,331	
Foreign taxes withheld	12,316	
NYS unemployment tax	182	
Typist	900	
Bank charges	29	
Accreted discount	<u>(1,082)</u>	\$ 48,919

Part I - Line 24, Column (d) and Part XVII-A, Line 1, Column (b):

The Foundation makes its grant allocations at meetings of the trustees:

Trustees' stipends	\$ 9,000	
New York State filing fee	750	
Annual notice publication	<u>150</u>	\$ 9,900

Part I - Line 18 - Taxes:

2016 Estimated Tax	40,000	
2015 Refund	<u>( 3,668)</u>	\$ 36,332

Part II - Line 1:

Citibank checking		\$ 112,913
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Part II - Line 2:

BNY Cash Reserve Fund		\$ 266,700
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Peter B. and Adeline W. Ruffin Foundation, Inc.  
 Form 990 PF-2016  
**Asset detail** Tax Id#13-6170484  
 Part II, Line 10, cols a-c

**Cash and cash equivalents**

Description	Market value	Tax cost	Unrealized gain
266,700.49 CRA4 (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 266,700.49	\$ 266,700.49	
Principal Cash	-484,765.14		
Income Cash	484,765.14		
<b>Total cash and cash equivalents</b>	<b>\$ 266,700.49</b>	<b>\$ 266,700.49</b>	

**Fixed income**

Taxable

Individual securities Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain
250,000	Jpmorgan Chase & Co DTD 2/18/2014 1.35% 2/15/2017 Moody's: A3 S&P: A-	\$ 100.0380	\$ 250,095.00	\$ 250,695.00	
250,000	General Elec Cap Corp DTD 5/15/2014 1.25% 5/15/2017 Moody's: A1 S&P: AA-	100.0460	250,115.00	250,406.73	
250,000	Vodafone Group PLC DTD 2/19/2013 1.5% 2/19/2018 Moody's: BAA1 S&P: BBB+	99.5940	248,985.00	250,253.27	
250,000	Apple Inc DTD 5/3/2013 1% 5/3/2018 Moody's: AA1 S&P: AA+	99.5420	248,855.00	249,013.75	
250,000	American Express Co DTD 5/22/2013 1.55% 5/22/2018 Moody's: A3 S&P: BBB+	99.8200	249,550.00	250,328.93	
250,000	Colgate- Palmolive Co DTD 11/1/2013 1.5% 11/1/2018 Moody's: AA3 S&P: AA-	100.2950	250,737.50	252,466.58	



November 1 - November 30, 2016

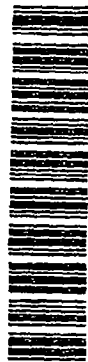
Peter B&adeline W Kurnn ran inc  
Account number 10584388280

## Fixed income

### Taxable

#### Individual securities Corporate continued

Shares/par value	Description	Market price	Market value	Tax cost
250,000	Anheuser-Busch Inbev Fin DTD 1/27/2014 2.15% 2/1/2019 Moody's: A3 S&P: A-	100.6050	251,512.50	251,983.53
250,000	AT&T Inc Sr Unsecured DTD 03/10/2014 2.300% 03/11/2019 Moody's: BAA1 S&P: BBB+	100.2310	250,577.50	251,715.86
250,000	EBAY Inc DTD 7/28/2014 2.2% 8/1/2019 Moody's: BAA1 S&P: BBB+	99.8660	249,665.00	252,531.84
250,000	General Mills Inc DTD 10/21/2014 2.2% 10/21/2019 Moody's: A3 S&P: BBB+	100.5420	251,355.00	253,765.08
250,000	C V S Health Corp DTD 7/20/2015 2.8% 7/20/2020 Moody's: BAA1 S&P: BBB+	101.3760	253,440.00	255,802.49
250,000	Goldman Sachs Group Inc DTD 9/15/2015 2.75% 9/15/2020 Moody's: A3 S&P: BBB+	100.4720	251,180.00	253,584.74
Total taxable individual securities			\$ 3,006,067.50	\$ 3,022,547.80



# Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost
80,853,659	Vanguard Long-Term Corporate Fund, Fund 28	\$ 10.1400	\$ 819,856.10	\$ 661,454.25
Total taxable pooled vehicle				
			\$ 819,856.10	\$ 661,454.25
Total taxable fixed income				
			\$ 3,825,923.60	\$ 3,584,002.05
Total fixed income				
			\$ 3,825,923.60	\$ 3,584,002.05

# Equities

## U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost
28,200	AT&T Inc ( T )	\$ 38.6300	\$ 1,089,366.00	\$ 207,260.68
19,000	Altria Group Inc ( MO )	63.9300	1,214,670.00	131,653.56
3,500	American Express Company ( AXP )	72.0400	252,140.00	27,677.93
38,000	Cisco Systems Inc ( CSCO )	29.8200	1,133,160.00	233,247.45
3,200	Consolidated Edison Inc ( ED )	69.7700	223,264.00	69,880.00
15,000	DU Pont ( E I ) De Nemours And ( DD ) Company	73.6100	1,104,150.00	163,644.90
1,553	Duke Energy Corporation ( DUK )	73.7700	116,777.91	38,718.65
2,025	Express Scripts Holdings, Inc. ( ESRX )	75.8800	153,657.00	5,115.02
13,500	Exxon Mobil Corp ( XOM )	87.3000	1,178,550.00	108,588.43
36,000	General Electric Company ( GE )	30.7600	1,107,360.00	248,392.52
6,000	Glaxo Smithkline PLC Spons ADR ( GSK )	37.7900	226,740.00	39,620.16
22,800	Intel Corp ( INTC )	34.7000	791,160.00	163,384.24
8,600	International Business Machines ( IBM ) Corporation	162.2200	1,395,092.00	236,725.71
13,000	Johnson & Johnson ( JNJ )	111.3000	1,446,900.00	53,929.69
1,333	The Kraft Heinz Company ( KHC )	81.6500	108,839.45	16,163.51
16,000	Merck & Co Inc ( MRK )	61.1900	979,040.00	85,629.79



BNY MEL

Account office

Johnnie Higginbotham 1839

212 922 8119

November 1 - November 30, 2016

Peter B&adeline W Ruffin Fdn I  
Account number 10584388280

## Equities

### U.S. large cap continued

Shares/par value	Description	Market price	Market value	Tax cost
24,000	Microsoft Corporation (MSFT)	60.2800	1,446,240.00	253,375.00
4,000	Mondelez International (MDLZ)	41.2400	164,960.00	30,120.72
15,140	Pfizer Inc (PFE)	32.1400	486,599.60	104,051.14
15,400	Philip Morris International Inc (PM)	88.2800	1,358,512.00	254,359.26
9,000	3M Co (MMM)	171.7400	1,545,660.00	117,511.01
7,000	Verizon Communications Inc (VZ)	49.9000	349,300.00	108,535.16
9,500	W E C Energy Group Inc (WEC)	53.0100	502,095.00	76,672.92
3,000	Wal Mart Stores Inc (WMT)	70.4300	211,290.00	25,443.75
3,300,628	Vanguard Index TR 500 Portfolio (VFIX) Fund 40	203.8100	672,880.82	318,113.64

Total U.S. large cap

\$ 19,289,203.78

### U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost
3,000	Chemours Co Com (CC)	\$ 24.7200	\$ 74,160.00	\$ 8,308.44
19,500,025	Vanguard Mid-Cap Index Fund (VIMSX)	35.8500	699,075.90	238,095.30

Total U.S. mid cap

\$ 773,235.90

### U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost
8,987,325	Gabelli Equity Ser Fds Inc (GABSX) Small Cap Growth FD	\$ 50.3000	\$ 447,535.45	\$ 173,126.16

Total U.S. small cap

\$ 447,535.45



# Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Gain
32,000	Novo Nordisk A/S ADR (NVO)	\$ 33.6000	\$ 1,075,200.00	\$ 9,380.00	\$
6,000	ISHARES MSCI Eafe Index FD (EFA)	56.7900	340,740.00	453,630.00	
5,000	ISHARES MSCI Eafe Value Index Fund (EFV)	45.9500	229,750.00	388,112.00	
7,000	ISHARES MSCI Eafe Growth Index Fund (EFG)	63.0700	441,490.00	497,233.60	
3,517.605	Wells Fargo Advantage Emerging (EMGAX)	19.4000	68,241.54	50,000.00	
	Markets Fund - A				
Total developed international			\$ 2,155,421.54	\$ 1,578,355.60	

## Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Gain
9,900.081	Vanguard Index Trust Total Stock (VTSMX)	\$ 55.3300	\$ 547,771.48	\$ 239,284.96	
	Market Portfolio, Fund 85				
Total other equity			\$ 547,771.48	\$ 239,284.96	
Total equities			\$ 23,213,168.15		\$

## Other assets

### Other

Shares/par value	Description	Market price	Market value	Tax cost	Gain
104,425	Equity Inv FD Unit 1ST S&P 400 Index Ser	\$ 1.7200	\$ 179,611.00		
8,280	First Trust 6935 - Sabrient Baker's Dozen Portfolio - 2016 Series	10.7000	88,586.00	80,828.53	
10,876.1512	F T Unit 5894 Top Picks Feb 16 Port Monthly (Rainvestment)	10.4800	113,982.06	107,675.70	
Total other			\$ 382,189.06	\$ 188,504.23	
Total other assets			\$ 382,189.06	\$ 188,504.23	
Total assets			\$ 27,587,981.30	\$ 2,341,487.79	



BNY MELLON  
WEALTH MANAGEMENT

Account officer

Johnnie Higginbotham 1839  
412 922 8119

THE PETER B. AND ADELINE W. RUFFIN FOUNDATION, INC.  
Form 990-PF - F/Y 11/30/16  
Id. # 13-6170484

Part IV - Capital Gains and Losses, etc.:

<u>Description</u>	<u>How</u> <u>Acquir</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Sales</u> <u>Price</u>	<u>Cost</u>	<u>Gain</u> <u>(Loss)</u>
2000 shs Microsoft	P	Pre-2011	12/14/15	109,372	15,625	93,747
3000 shs Cisco Systems	P	Pre-2011	12/14/15	82,008	14,208	67,800
2500 shs Novo Nordisk	P	Pre-2011	12/14/15	140,250	733	139,517
1000 shs 3M Co.	P	Pre-2011	12/14/15	156,219	12,556	143,663
1200 shs Johnson & Johnson	P	Pre-2011	12/14/15	122,388	4,978	117,410
2000 shs Altria Corp.	P	Pre-2011	12/14/15	115,128	11,631	103,497
.8018 FT 12/25/50	P	2014	12/11/15	7	7	-0-
9679 Sobrient	P	2014	2/2/16	80,836	99,998	(19,154)
.105 FT 12/25/50	P	2014	2/17/16	1	1	-0-
12,995 Top Pick, Ser. 4	P	2014	3/2/16	102,333	128,561	(26,228)
200M U.S. Treasury, 7.5s, due 5/16/16	P	Pre-2011	5/16/16	200,000	199,946	54
250M Philip Morris, 2.5s, due 5/16/16	P	Pre-2011	5/16/16	250,000	250,000	-0-
.2725 Top Pick, Ser 9	P	2014	10/11/16	3	3	-0-
.8341 Top Pick, Ser 9	P	2014	8/11/16	9	9	-0-
.2755 Top Pick, Ser 9	P	2014	10/11/16	3	3	-0-

.3121 Top Pick, Ser 9	P	2014	11/9/16	3	3	-0-
.4506 Top Pick, Ser 9	P	2014	11/9/16	5	5	-0-
Vanguard Long Term Corporate Bond - CGD	P	Pre-2009			0	8,732
S&P 400 - ROC	P	Pre-2009			0	8,273
Vanguard Long Term Corporate Bond CGD	P	Pre-2009			0	2,102
Gaballi Equity CGD	P	Pre-2009			0	17,360]
Equity Inc. S&P, ROC	P	Pre-2009				14,551
				<u>1,358,565</u>	<u>738,259</u>	<u>673,224</u>

**THE PETER B. AND ADELINE W. RUFFIN FOUNDATION, INC.**  
**Form 990-PF - December 1, 2015 - November 30, 2016**  
**ID # 13-6170484**

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Part VIII - Information about Officers, etc.:

<u>Name and Address</u>	<u>Title</u>	<u>Time Devoted</u>	<u>Compensation</u>
Edward G. McAnaney 1192 Park Avenue New York, NY 10128	President Treasurer Foundation Manager Trustee	15 hours weekly	\$140,000
Kevin G. McAnaney 1192 Park Avenue New York, NY 10128	Trustee	As Required	\$ 3,000
Brian T. McAnaney 1192 Park Avenue New York, NY 10128	Trustee	As Required	\$ 3,000
Sheila K. Kostanecki 1192 Park Avenue New York, NY 10128	Trustee	As Required	\$ 3,000

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Form 990-PF - December 1, 2015 - November 30, 2016  
Id. # 13-6170484

Part XV - Grants and Contributions Paid:

3(a) Paid during year:

<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
University of Virginia 2410 Old Ivy Road Charlottesville, VA 22903	Public	Endowed Professorship	\$ 705,000
Fordham Preparatory School East Fordham Road Bronx, NY 10458-5175	School	Scholarship	\$ 100,000
Inner-City Scholarship Fund 1011 First Avenue New York, NY 10022	Public	Unrestricted	\$ 100,000
Saint Mary's College Notre Dame, IN 46556	Public	Scholarship	\$ 90,000
Teach for America (DC) 315 West 36 <sup>th</sup> Street New York, NY 10018	Public	Unrestricted	\$ 50,000
KIPP Foundation 345 Spear Street San Francisco, CA 94105	Public	Unrestricted	\$ 50,000
University of Notre Dame South Bend, IN	School	Minority Aid	\$ 50,000
United Negro College Fund, Inc. 500 East 62 <sup>nd</sup> Street New York, NY 10021	Public	Unrestricted	\$ 50,000
The Hill School 717 High Street Pottstown, PA 19464	School	Unrestricted	\$ 40,000
The Salvation Army 120 West 14 <sup>th</sup> Street New York, NY 10011	Public	Unrestricted	\$ 35,000
The Red Cross 150 Amsterdam Avenue New York, NY 10023	Public	Unrestricted	\$ 35,000



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Form 990-PF - December 1, 2015 - November 30, 2016  
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<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Sound Waters 1281 Cove Road Stamford, CT 06902	Public	Unrestricted	\$ 30,000
Catching the Dream 8200 Mountain Road, N.E. Albuquerque, NM 87110	Public	Unrestricted	\$ 25,000
First Nations Owesta Corporation 11917 Main Street Fredericksburg, VA 22408	Public	Unrestricted	\$ 25,000
American Indian College Fund 8333 Greenwood Boulevard Denver, CO 80221	Public	Unrestricted	\$ 25,000
Virginia Athletic Foundation P.O. Box 40083 Charlottesville, VA 22904-4833	Public	Unrestricted	\$ 25,000
Catholic Charities - Archdiocese of New York 1011 First Avenue New York, NY 10022	Religious	Unrestricted	\$ 25,000
University of North Carolina Chapel Hill, NC	School	Global Education	\$ 25,000
Elm Project 88 Hamilton Avenue Stamford, CT 06902	Public	Unrestricted	\$ 25,000
St. Patrick's Cathedral Landmark Foundation 1011 First Avenue New York, NY 10022	Religious	Renovation	\$ 20,000
Loyola Academy Evanston, IL	School	Unrestricted	\$ 20,000

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Fisher House	Public	Unrestricted	\$ 20,000
Phillips Exeter Academy Exeter, New Hampshire	School	Unrestricted	\$ 15,000
LaSalle Academy	School	Unrestricted	\$ 10,000
Malta House of Good Counsel	Public	Unrestricted	\$ 10,000
Cornelia Connolly Center 220 East 4 <sup>th</sup> Street New York, NY 10009	School	Unrestricted	\$ 10,000
Covenant House 346 West 17 <sup>th</sup> Street New York, NY 10011	Public	Unrestricted	\$ 10,000
Brooklyn Jesuit Prep 560 Sterling Place Brooklyn, NY 11238	School	Unrestricted	\$ 10,000
Christo Rey New York High School 112 East 106 <sup>th</sup> Street New York, NY 10029	School	Unrestricted	\$ 10,000
Gifford Youth Center 4875 43 <sup>rd</sup> Avenue Vero Beach, FL 32967	Public	Unrestricted	\$ 10,000
St. Ignatius School 740 Manida Street Bronx, NY 10474	School	Unrestricted	\$ 10,000
National Center for Addiction 633 Third Avenue New York, NY 10017-6706	Public	Unrestricted	\$ 10,000

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Dominican Academy 44 East 68 <sup>th</sup> Street New York, NY 10021	School	Unrestricted	\$ 10,000
Boys Hope Girls Hope La Salle Hall 367 Clermont Avenue Brooklyn, NY 11238	Public	Unrestricted	\$ 10,000
Child Guidance Center of Southern Connecticut	Public	Unrestricted	\$ 10,000
St. Stephen of Hungary 408 East 82 <sup>nd</sup> Street New York, NY 10028	School	Unrestricted	\$ 5,000
Atlantic Classical Orchestra 141 N. US One Fort Pierce, FL 34950	Public	Unrestricted	\$ 5,000
Low Country Orphan Relief P.O. Box 70185 Charleston, SC 20415	Public	Unrestricted	\$ 5,000
St. Catherine's Academy 760 Tahmore Drive Fairfield, CT 06825	School	Unrestricted	\$ 5,000
Fidelco Guide Dog Fund P.O. Box 142 Bloomfield, CT 06002	Public	Unrestricted	\$ 5,000
Guide Dog Fund for the Blind 371 E. Jericho Turnpike Smithtown, NY 11787	Public	Unrestricted	\$ 5,000
Ron Brown Scholar Program 1160 Pepsi Place, Ste. 206 Charlottesville, VA 22901	Public	Unrestricted	\$ 5,000

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<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
564 Park Avenue Preservation Fund 564 Park Avenue New York, NY	Public	Unrestricted	\$ 5,000
The Bridge Fund of New York 271 Madison Avenue New York, NY 10016	Public	Unrestricted	\$ 5,000
Ruah Woods 6675 Wesselman Road Cincinnati, OH 45248	Public	Unrestricted	\$ 5,000
Indian River Habitat for Humanity 4568 N. US Highway 1 Vero Beach, FL 32967	Public	Unrestricted	\$ 5,000
Indian River Hospital 1000 36 <sup>th</sup> Street Vero Beach, FL	Public	Unrestricted	\$ 3,000
The Riverside Theatre 3250 Riverside Park Drive Vero Beach, FL 32963	Public	Unrestricted	\$ 3,000
Birthright of Greater Stamford 388 Summer Street Stamford, CT 04701	Public	Unrestricted	\$ 2,500
City Harvest, Inc. 6 East 32 <sup>nd</sup> St., 5 <sup>th</sup> Floor New York, NY 10016	Public	Unrestricted	\$ 2,500

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<u>Name and Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Citimeals on Wheels 355 Lexington Avenue New York, NY 10017-6603	Public	Unrestricted	\$ 2,500
Ursuline Academy	School	Unrestricted	\$ 2,500
Vero Beach Museum of Art 3001 Riverside Park Drive Vero Beach, FL 32963	Public	Unrestricted	\$ 2,000
Sacred Heart Endowment 1095 Gage Street Winnetka, IL 60093	Religious	Unrestricted	\$ 1,000
Indian River State College 3209 Virginia Avenue Fort Pierce, FL 34981	School	Unrestricted	\$ 2,000
Environmental Learning 255 Live Oak Drive Vero Beach, FL 32963	Public	Unrestricted	\$ 2,000
Camp Haven P.O. Box 2459 Vero Beach, FL 32961	Public	Unrestricted	\$ 1,000
Riverside Children's Theater 3280 Riverside Park Drive Vero Beach, FL 32963	Public	Unrestricted	\$ 1,000
Emerson Center 1590 27 <sup>th</sup> Avenue Vero Beach, FL 32960	Public	Unrestricted	\$ 1,000

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Impact 100 Vero Beach, FL	Public	Unrestricted	\$ 1,000
Nite Lites Sacred Heart 1095 Gage Street Winnetka, IL 60093	School	Faculty Fund	\$ 500

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\$1,787,500

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