

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

DEC 1, 2015

, and ending

NOV 30, 2016

Name of foundation

SCHUEER ASSOCIATES FOUNDATION INC.

A Employer identification number

13-6123975

Number and street (or P O box number if mail is not delivered to street address)

C/O ROBERT SCHUEER 960 LAKE AVE.

Room/suite

B Telephone number

(203) 622-5002

City or town, state or province, country, and ZIP or foreign postal code

GREENWICH, CT 06831C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐▶ \$ **1,758,702.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

48,391.

48,391.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

<2,202.>

b Gross sales price for all assets on line 6a

1,007,447.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

46,189.

48,391.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

12,196.

6,098.

6,098.

c Other professional fees

STMT 3

13,156.

13,156.

0.

17 Interest

18 Taxes

STMT 4

272.

272.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

400.

0.

400.

24 Total operating and administrative expenses. Add lines 13 through 23

26,024.

19,526.

6,498.

25 Contributions, gifts, grants paid

143,200.

143,200.

26 Total expenses and disbursements. Add lines 24 and 25

169,224.

19,526.

149,698.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<123,035.>

b Net investment income (if negative, enter -0-)

28,865.

c Adjusted net income (if negative, enter -0-)

N/A

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

100

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			21,582.	23,682.	23,683.
	2 Savings and temporary cash investments			169,564.	81,078.	81,078.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 6			855,962.	669,502.	836,121.
	c Investments - corporate bonds STMT 7			667,149.	822,564.	817,820.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				1,714,257.	1,596,826.	1,758,702.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			1,714,257.	1,596,826.	
	30 Total net assets or fund balances			1,714,257.	1,596,826.	
31 Total liabilities and net assets/fund balances			1,714,257.	1,596,826.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,714,257.
2 Enter amount from Part I, line 27a	2	<123,035.>
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	5,604.
4 Add lines 1, 2, and 3	4	1,596,826.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,596,826.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT A ATTACHED	P	VARIOUS	VARIOUS
b SEE STATEMENT A ATTACHED	P	VARIOUS	VARIOUS
c ENBRIDGE ENERGY MGMT LLC - CASH IN LIEU	P	VARIOUS	06/06/16
d ENBRIDGE ENERGY MGMT LLC - CASH IN LIEU	P	VARIOUS	06/15/16
e ENBRIDGE ENERGY MGMT LLC - CASH IN LIEU	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 527,158.		527,048.	110.
b 480,265.		482,601.	<2,336.>
c 19.			19.
d 2.			2.
e 3.			3.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			110.
b			<2,336.>
c			19.
d			2.
e			3.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<2,202.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	107,117.	1,929,922.	.055503
2013	93,240.	2,073,907.	.044959
2012	157,712.	2,023,982.	.077922
2011	89,580.	1,840,025.	.048684
2010	88,975.	1,776,776.	.050077

2 Total of line 1, column (d)	2	.277145
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055429
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,798,834.
5 Multiply line 4 by line 3	5	99,708.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	289.
7 Add lines 5 and 6	7	99,997.
8 Enter qualifying distributions from Part XII, line 4	8	149,698.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	289.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	289.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	289.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,367.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,367.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,078.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 3,078. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROBERT SCHEUER Telephone no. ► (203) 622-5002 Located at ► 960 LAKE AVENUE, GREENWICH, CT ZIP+4 ► 06831		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SCHEUER 960 LAKE AVENUE GREENWICH, CT 06831	PRESIDENT 1.00	0.	0.	0.
JAMES SCHEUER 960 LAKE AVENUE GREENWICH, CT 06831	TREASURER/ SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,585,561.
b	Average of monthly cash balances	1b	240,666.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,826,227.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,826,227.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,393.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,798,834.
6	Minimum investment return. Enter 5% of line 5	6	89,942.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	89,942.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	289.
2b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	289.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,653.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,653.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,653.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,698.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,698.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	289.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	149,409.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7			.	89,653.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	2,266.			
b From 2011				
c From 2012	60,559.			
d From 2013				
e From 2014	11,887.			
f Total of lines 3a through e	74,712.			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$	149,698.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				89,653.
e Remaining amount distributed out of corpus	60,045.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	134,757.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	2,266.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	132,491.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	60,559.			
c Excess from 2013				
d Excess from 2014	11,887.			
e Excess from 2015	60,045.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2015

(b) 2014

Prior 3 years

(c) 2013

(d) 2012

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACLU - AMERICAN CIVIL LIBERTIES UNION 125 BROAD STREET, 18TH FLOOR NEW YORK, NY 10004	NONE	PC	CHARITABLE	3,000.
ADOPT A DOG 849 LAKE AVENUE GREENWICH, CT 06831	NONE	PC	CHARITABLE	10,000.
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVENUE, MAZER 725 BRONX, NY 10461	NONE	PC	CHARITABLE	10,000.
ALZHEIMER'S ASSOCIATION P.O. BOX 96011 WASHINGTON, DC 20090-6011	NONE	PC	CHARITABLE	750.
AMERICAN HEART ASSOCIATION - NYC AFFILIATE 122 EAST 42ND STREET NEW YORK, NY 10168	NONE	PC	CHARITABLE	1,500.
Total	SEE CONTINUATION SHEET(S)			143,200.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see part 3)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

ROBERT J. HUGHES

Firm's name ► **MARKS PANETH LLP**

Firm's address ► 685 THIRD AVENUE
NEW YORK, NY 10017

Firm's EIN ► 11-3518842

Phone no. 212-503-8800

Form **990-PF** (2015)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN RED CROSS-GREENWICH 99 INDIAN FIELD ROAD GREENWICH, CT 06830	NONE	PC	CHARITABLE	500.
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20016	NONE	PC	CHARITABLE	1,500.
AMNESTY INTERNATIONAL 5 PENN PLAZA NEW YORK, NY 10001	NONE	PC	CHARITABLE	2,500.
ARTHRITIS FOUNDATION P.O. BOX 96280 WASHINGTON, DC 20077	NONE	PC	CHARITABLE	500.
BREAKING GROUND 505 EIGHTH AVENUE, 15TH FLOOR NEW YORK, NY 10018	NONE	PC	CHARITABLE	5,000.
BRUCE MUSEUM ONE MUSEUM DRIVE GREENWICH, CT 06830	NONE	PC	CHARITABLE	7,500.
CENTER FOR HEARING & COMMUNICATING 50 BROADWAY, 6TH FLOOR NEW YORK, NY 10004	NONE	PC	CHARITABLE	1,000.
CENTRAL PARK CONSERVANCY 14 E. 60TH ST. NEW YORK, NY 10022	NONE	PC	CHARITABLE	1,000.
CONNECTICUT FOOD BANK 150 BRADLEY STREET EAST HAVEN, CT 06512	NONE	PC	CHARITABLE	250.
CROHN'S DISEASE & COLITIS FOUNDATION 386 PARK AVENUE SOUTH, 17TH FLOOR NEW YORK, NY 10016	NONE	PC	CHARITABLE	250.
Total from continuation sheets				117,950.

SCHEUER ASSOCIATES FOUNDATION INC.

13-6123975

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAVID ROGERS HEALTH COLLOQUIUM 1300 YORK AVENUE, BOX 314 NEW YORK, NY 10065	NONE	PC	CHARITABLE	250.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001-5004	NONE	PC	CHARITABLE	5,000.
DOGS FOR THE DEAF 10175 WHEELER ROAD CENTRAL POINT, OR 97502	NONE	PC	CHARITABLE	1,000.
ETHICAL FIELDSTONE FUND 3901 FIELDSTON ROAD BRONX, NY 10471	NONE	PC	CHARITABLE	500.
FRESH AIR FUND 633 3RD AVENUE, 14TH FLOOR NEW YORK, NY 10017	NONE	PC	CHARITABLE	1,000.
FRIENDS OF ALTA 10201 UT-210 SANDY, UT 84092	NONE	PC	CHARITABLE	2,000.
GREENWICH DEPARTMENT OF SOCIAL SERVICES 1642 BEDFORD ST. #102 STAMFORD, CT 06905	NONE	PC	CHARITABLE	500.
GREENWICH EMERGENCY MEDICAL SERVICE INC. 1111 EAST PUTNAM AVENUE RIVERSIDE, CT 06878	NONE	PC	CHARITABLE	2,000.
GREENWICH HOSPITAL ASSOCIATION 5 PERRYRIDGE ROAD GREENWICH, CT 06830-4697	NONE	PC	CHARITABLE	2,500.
GREENWICH LAND TRUST 132 EAST PUTNAM AVENUE, 2 EAST, SUITE D COS COB, CT 06807	NONE	PC	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREENWICH LIBRARY 101 WEST PUTNAM AVENUE GREENWICH, CT 06830-5387	NONE	PC	CHARITABLE	500.
GREENWICH UNITED WAY 1 LAFAYETTE CT GREENWICH, CT 06830	NONE	PC	CHARITABLE	1,000.
GUTTMACHER INSTITUTE 125 MAIDEN LANE, 7TH FLOOR NEW YORK, NY 10038	NONE	PC	CHARITABLE	2,000.
HEARING HEALTH FOUNDATION 363 7TH AVENUE NEW YORK, NY 10001	NONE	PC	CHARITABLE	500.
HUMAN RIGHTS FIRST 333 SEVENTH AVENUE, 13TH FLOOR NEW YORK, NY 10001	NONE	PC	CHARITABLE	1,000.
MERRY-GO-ROUND PLAYHOUSE 1/2 BOLLING PLACE GREENWICH, CT 06830	NONE	PC	CHARITABLE	250.
MONTEFIORE MEDICAL CENTER 111 E 210TH ST. BRONX, NY 10467	NONE	PC	CHARITABLE	20,000.
NATIONAL ASSOCIATION FOR THE ADVANCEMENT OF COLORED PEOPLE 4805 MT. HOPE DRIVE BALTIMORE, MD 21215	NONE	PC	CHARITABLE	1,000.
NATIONAL KIDNEY FOUNDATION OF GREATER NY 30 EAST 33RD STREET NEW YORK, NY 10016	NONE	PC	CHARITABLE	1,500.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVE., 3RD FLR. NEW YORK, NY 10017	NONE	PC	CHARITABLE	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK ACADEMY OF MEDICINE 1216 FIFTH AVENUE NEW YORK, NY 10029	NONE	PC	CHARITABLE	500.
NEW YORK PUBLIC RADIO - WNYC P.O. BOX 1550 NEW YORK, NY 10116-1550	NONE	PC	CHARITABLE	500.
NEW YORK PRESBYTERIAN HOSPITAL 525 EAST 68TH STREET NEW YORK, NY 10065	NONE	PC	CHARITABLE	1,000.
PERFORMING ARTS CENTER FOUNDATION 735 ANDERSON HILL ROAD PURCHASE, NY 10577	NONE	PC	CHARITABLE	2,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	PC	CHARITABLE	5,000.
PLANNED PARENTHOOD OF SOUTHERN NEW ENGLAND 345 WHITNEY AVE NEW HAVEN, CT 06511	NONE	PC	CHARITABLE	4,000.
PREP FOR PREP 328 WEST 71 STREET NEW YORK, NY 10023-3502	NONE	PC	CHARITABLE	500.
PURCHASE COLLEGE PERFORMING ARTS CENTER P.O. BOX 140 PURCHASE, NY 10577	NONE	PC	CHARITABLE	3,000.
RIVER HOUSE 289 GREEN LANES LONDON, ENGLAND, UNITED KINGDOM N13 4XS	NONE	PC	CHARITABLE	1,000.
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	NONE	PC	CHARITABLE	3,500.
Total from continuation sheets				

SCHEUER ASSOCIATES FOUNDATION INC.

13-6123975

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE. MONTGOMERY, AL 36104	NONE	PC	CHARITABLE	5,000.
STOREFRONT ACADEMY 70 EAST 129TH STREET NEW YORK, NY 10035	NONE	PC	CHARITABLE	1,500.
THE CAMBRIDGE SCHOOL 100 STRAUBE CENTER BOULEVARD PENNINGTON, NJ 08534	NONE	PC	CHARITABLE	10,000.
THE DOE FUND 345 EAST 102ND STREET NEW YORK, NY 10029-5611	NONE	PC	CHARITABLE	500.
THIRTEEN-WNET 450 WEST 33RD STREET NEW YORK, NY 10001-2605	NONE	PC	CHARITABLE	1,000.
TOXICS ACTION CENTER 2074 PARK ST., 210 HARTFORD, CT 06106	NONE	PC	CHARITABLE	5,000.
U.S. HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20024-2126	NONE	PC	CHARITABLE	200.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	PC	CHARITABLE	1,500.
UNITED HOSPITAL FUND 350 5TH AVE # 2300 NEW YORK, NY 10118-2300	NONE	PC	CHARITABLE	250.
UNITED NEGRO COLLEGE FUND 8260, WILLOW OAKS CORPORATE DR. FAIRFAX, VA 22031	NONE	PC	CHARITABLE	1,500.
Total from continuation sheets				

13-6123975

3 Grants and Contributions Paid During the Year (Continuation)

523631
04-01-15

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NEUBERGER BERMAN	48,391.	0.	48,391.	48,391.	
TO PART I, LINE 4	48,391.	0.	48,391.	48,391.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MARKS PANETH - ACCOUNTING FEES	12,196.	6,098.		6,098.
TO FORM 990-PF, PG 1, LN 16B	12,196.	6,098.		6,098.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEUBERGER BERMAN - INVESTMENT FEES	13,156.	13,156.		0.
TO FORM 990-PF, PG 1, LN 16C	13,156.	13,156.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	272.	272.		0.
TO FORM 990-PF, PG 1, LN 18	272.	272.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
ADVERTISING FEE	150.	0.		150.
TO FORM 990-PF, PG 1, LN 23	400.	0.		400.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT B	669,502.	836,121.
TOTAL TO FORM 990-PF, PART II, LINE 10B	669,502.	836,121.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT B	822,564.	817,820.
TOTAL TO FORM 990-PF, PART II, LINE 10C	822,564.	817,820.

SCHUEER ASSOCIATES FOUNDATION
EIN: 13-6123975
REALIZED CAPITAL GAINS/(LOSSES) FYE 11/30/16

STATEMENT A

DESCRIPTION	ACQ DATE	DATE	# OF SHARES	SALE		
				PROCEEDS	COST	CAPITAL G/L
ADOBE SYSTEMS INC	6/4/15	1/20/16	40	3,571.36	3,192.76	378.60
ADOBE SYSTEMS INC	6/4/15	1/20/16	25	2,232.10	1,995.48	236.63
ADOBE SYSTEMS INC	7/29/15	1/20/16	125	11,160.52	9,995.29	1,165.23
ALLERGAN PLC	10/15/15	8/31/2016	60	14,200.50	16,672.13	(2,471.63)
BAIDU INC	11/10/15	1/21/16	60	9,727.40	11,860.64	(2,133.24)
BAIDU INC	11/17/15	1/21/16	40	6,484.94	7,956.59	(1,471.65)
BLACKROCK INC	8/12/2015	3/30/16	20	6,577.79	6,597.46	80.33
CELGENE CORP	2/2/2016	10/19/16	25	2,490.23	2,437.71	52.52
CELGENE CORP	3/9/2016	10/19/16	100	9,960.93	10,245.32	(284.39)
CHARTER COMMUNICATIONS INC	5/31/2016	10/11/16	30	8,008.78	6,783.72	1,225.07
CHARTER COMMUNICATIONS INC	7/5/2016	10/11/16	20	5,339.19	4,532.79	806.40
CHECK POINT SOFTWARE	1/22/16	5/31/16	150	12,899.94	11,377.61	1,522.33
CHENIERE ENERGY INC COM	6/29/16	9/15/16	25	1,130.31	899.19	231.12
CHENIERE ENERGY INC COM	7/5/16	9/15/16	200	9,042.54	7,392.76	1,649.78
CHIPOTLE MEXICAN GRILL INC	12/11/15	1/11/16	20	8,514.79	10,838.24	(2,323.45)
CVS HEALTH HEALTH CORPORATION	10/30/15	9/1/16	100	9,282.12	9,897.50	(615.38)
DELTA AIR LINES INC DEL COM	4/27/16	6/21/16	325	12,375.70	14,414.75	(2,039.05)
FACEBOOK INC	4/20/15	1/20/2016	50	4,784.07	4,133.97	650.10
FIDELITY NATIONAL INFORMATION SERVICES INC	3/23/16	6/21/2016	250	18,396.02	15,624.15	2,771.87
GENERAL ELECTRIC COMPANY	10/28/2015	1/25/16	175	4,872.30	5,178.25	(305.95)
KIMBERLY CLARK CORP	5/5/15	1/25/16	130	15,957.95	14,294.64	1,663.31
LEIDOS HLDGS INC COM	8/23/16	10/5/16	350	15,167.75	11,084.78	4,082.97
LOCKHEADMARTIN CORP	8/15/16	8/16/16	95	24,712.48	24,712.48	-
PAYPAL HOLDINGS INC	11/19/15	8/19/16	450	17,281.96	15,796.67	1,485.29
PERRIGO COMPANY PLC	3/2/16	4/28/16	120	12,261.87	15,613.36	(3,351.49)
PERRIGO COMPANY PLC	3/9/16	4/28/16	60	6,130.93	7,533.54	(1,402.61)
PFIZER INC	2/25/15	12/4/15	850	28,540.60	29,302.05	(761.45)
PRICELINEGROUP INC (THE)	3/24/15	1/25/16	5	5,274.04	5,873.91	(599.87)
SYNCHRONY FINANCIAL COM	11/17/15	2/8/16	375	9,763.43	11,656.80	(1,893.37)
SYNCHRONY FINANCIAL COM	11/20/15	2/8/16	275	7,159.85	8,452.26	(1,292.41)
SYNCHRONY FINANCIAL COM	11/23/2015	2/8/16	279	7,263.99	7,870.94	(606.95)
UNITED PARCEL SVC INC	2/26/2016	10/31/16	150	16,233.48	14,495.61	1,737.87
UNITEDHEALTH GROUP INC	4/2/15	1/22/16	200	12,358.37	24,221.96	(11,863.59)
UNITEDHEALTH GROUP INC	7/14/15	1/22/16	10	11,234.88	1,199.35	10,035.53
VERIZON COMMUNICATIONS	11/25/15	6/20/16	290	15,382.74	13,176.85	2,205.89
VERIZON COMMUNICATIONS	11/25/15	11/17/16	410	19,003.08	18,629.33	373.75
WALT DISNEY CO	2/26/16	9/26/16	125	11,510.43	11,090.01	420.42
WEC ENERGY GROUP INC	12/15/15	6/21/16	140	8,829.68	6,816.55	2,013.13
WEC ENERGY GROUP INC	12/15/15	11/17/16	340	18,470.67	16,559.32	1,911.35
WILLIS TOWERS WATSON PLC	10/4/16	11/9/16	175	20,192.24	22,682.66	(2,490.42)
ZOETIS INC	1/21/16	8/25/16	475	23,183.98	20,162.93	3,021.05
ZOETIS INC	1/21/16	8/25/16	25	1,288.00	1,081.84	206.16
COVANTA HOLDINGS CORP	3/18/2015	1/28/2016	20,000	19,050.00	21,450.00	(2,400.00)
LEVEL 3 FING INC SR NT 7% DUE 06/01/2020	11/6/2015	4/21/2016	20,000	20,827.60	21,250.00	(422.40)
LEVEL 3 FING INC SR NT 6 125% DUE 01/15/2021	11/29/2016			50.00	112.00	(62.00)
LKQ CORP SR NT	4/21/2015	12/18/2015	20,000	18,875.00	19,900.00	(1,025.00)
TOTAL S/T CAPITAL GAINS/(LOSSES)				527,156.54	527,048.14	108.39
ALLERGAN PLC (FKA AS ACTAVIS PLC)	12/16/14	8/31/16	10	2,366.75	2,633.56	(266.81)
ALLERGAN PLC (FKA AS ACTAVIS PLC)	12/16/14	9/1/16	55	12,980.95	14,484.61	(1,503.66)
ALLERGAN PLC	2/23/15	8/31/2016	60	14,200.50	16,971.59	(2,771.09)
ALPHABET INC	10/1/13	1/20/16	5	3,533.39	2,190.74	1,342.65
AMERICAN TOWER CORP REIT	11/5/2010	5/10/16	130	13,811.63	6,729.27	7,082.36
COSTCO WHOLESALE CORP NEW	4/21/15	9/15/16	100	15,091.95	14,748.26	343.69
CVS HEALTH HEALTH CORPORATIONS	2/10/15	8/31/16	175	16,284.20	17,636.10	(1,351.90)
CVS HEALTH HEALTH CORPORATIONS	2/25/15	9/1/16	125	11,602.66	12,979.74	(1,377.08)
DELPHI AUTOMOTIVE PLC	10/7/14	1/25/16	125	8,082.84	7,742.69	340.15
DELPHI AUTOMOTIVE PLC	10/7/14	2/12/16	175	10,031.14	10,839.76	(808.62)
ENBRIDGE INC	4/7/2006	6/20/16	190	7,863.26	2,812.79	5,050.47
INTUIT INC	9/30/13	4/18/16	225	23,212.54	14,923.80	8,288.74
ITC HOLDINGS CORP	11/10/2008	1/13/15	250	10,038.89	3,735.63	6,303.26
ITC HOLDINGS CORP	11/10/2008	2/12/16	500	19,306.54	7,471.27	11,835.27
JPMORGAN CHASE & CO	1/5/15	2/17/16	150	7,956.08	9,471.57	(1,515.49)
KIMBERLY CLARK CORP	5/5/15	11/17/16	120	13,551.78	13,195.06	356.72
PRICELINEGROUP INC (THE)	3/24/15	4/12/16	9	11,535.60	10,573.05	962.55
STARWOOD PROPERTY TRUST	12/15/2010	12/17/15	1,500	29,758.25	20,740.50	9,017.75
TEEKAY OFFSHORE PARTNERS LP	12/13/2006	12/16/15	600	5,708.59	13,673.20	(7,964.61)
TEEKAY OFFSHORE PARTNERS LP	3/29/2007	12/16/15	400	3,805.73	10,526.80	(6,721.07)
TEEKAY OFFSHORE PARTNERS LP	3/17/2010	12/16/15	550	5,232.88	10,714.00	(5,481.12)
TEEKAY CORPORATION MARSHALL ISLAND	8/3/2010	12/22/15	1,000	7,537.06	27,810.30	(20,273.24)
VERISK ANALYTICS INC CL A	2/20/14	2/4/16	70	5,049.09	4,612.23	436.86
VERISK ANALYTICS INC CL A	2/20/14	10/19/16	109	8,664.88	7,181.90	1,482.98
SEASPAR CORPORATION CUMULATIVE RED PERP PFD 9 5% SER C	5/25/2011	4/19/16	875	22,228.01	23,756.25	(1,528.24)
SEASPAR CORPORATION CUMULATIVE RED PERP PFD 9 5% SER C	1/28/2011	3/14/16	400	9,832.18	10,000.00	(167.82)
SEASPAR CORPORATION CUMULATIVE RED PERP PFD 9 5% SER C	5/20/2011	3/14/16	500	12,290.23	13,575.00	(1,284.77)
BIOMED RLTY LP SR NT PAR CALL 3/15/2016	3/30/2011	3/16/2016	15,000	15,000.00	14,904.75	95.25
CAPITAL ONE FINL CORP SUB NT DUE 09/01/2016 6 15%	5/7/2009	9/1/2016	25,000	25,000.00	18,312.50	6,687.50
LOWES COS INC SR UNSECURED DUE 4/15/2017 1 625%	4/16/2012	8/16/2016	25,000	25,108.75	24,978.50	130.25
SLM CORP MEDIUM TERM NTS DUE 1/25/2016 6 25%	5/13/2011	1/25/2016	15,000	15,000.00	15,822.00	(822.00)
TEEKAY CORP SR NT DUE 1/15/2020 8 5%	3/12/2010	12/23/2015	20,000	15,600.00	20,900.00	(5,300.00)
TEEKAY CORP SR NT DUE 1/15/2020 8 5%	2/9/2011	12/23/2015	5,000	3,900.00	5,350.00	(1,450.00)
VERIZON COMMUNICATIONS INC SR UNSECURED DATED 9/18/13 FIRST C	9/11/2013	4/8/2016	10,000	10,077.30	10,154.40	(77.10)
VERIZON COMMUNICATIONS INC SR UNSECURED DATED 9/18/13 FIRST C	10/18/2013	4/8/2016	7,000	7,054.11	7,233.03	(178.92)
KINDER MORGAN ENERGY PARTNERS LP SR NT DUE 02/01/2019 9%	3/23/2009	12/24/2015	25,000	26,967.00	26,810.00	157.00
SLM CORP MEDIUM TERM NTS DUE 1/25/2016 6 25%	5/12/2011	1/25/2016	25,000	25,000.00	26,406.25	(1,406.25)
TOTAL LT CAPITAL GAINS/(LOSSES)				480,264.76	482,601.10	(2,336.34)
TOTAL CAPITAL GAINS/(LOSSES)				1,007,421.30	1,009,649.25	(2,227.95)

SCHEUER ASSOCIATES FOUNDATION
EIN 13-6123975
INVESTMENTS SUMMARY
FYE 11/30/16

STATEMENT B

DESCRIPTION	ENDING BALANCE		
	# OF SHARES	ENDING BALANCE	MARKET VALUE
ADOBE SYSTEMS INC	210	16,761 99	21,590 10
ALPHABET INC	20	8,762 96	15,160 80
ALPHABET INC	5	3,585 02	3,790 20
ALPHABET INC	15	10,771 20	11,370 60
AMERICAN TOWER CORP REIT	295	15,270 26	30,169 65
APPLE INC	125	13,610 85	13,815 00
APPLE INC	95	10,263 17	10,499 40
BERSHIRE HATHAWAY INC	140	19,838 24	22,041 60
BERSHIRE HATHAWAY INC	85	12,390 66	13,382 40
BLACKROCK INC	75	12,644 59	27,809 25
BLACKROCK INC	5	1,649 36	1,853 95
CELGENE CORP	65	6,338 04	7,703 15
CELGENE CORP	85	8,078 04	10,073 35
CHARTER COMMUNICATIONS INC	55	12,436 81	15,142 05
CHENIERE ENERGY INC COM	250	8,991 93	10,215 00
CHENIERE ENERGY INC COM	275	9,361 14	11,236 50
COMCAST CORPORATION	325	16,990 32	22,590 75
COSTCO WHOLESALE CORP NEW	75	11,061 20	11,258 25
COSTCO WHOLESALE CORP NEW	75	10,424 95	11,258 25
CROWN CASTLE INTL CORP	575	45,009 10	47,989 50
DENTSPLY SIRONA INC	200	11,706 16	11,636 00
ENBRIDGE ENERGY MANAGEMENT LLC	571	11,610 19	14,438 44
ENBRIDGE ENERGY MANAGEMENT LLC	1	0 01	-
ENBRIDGE ENERGY MANAGEMENT LLC	1	0 01	-
ENBRIDGE ENERGY MANAGEMENT LLC	1	0 01	-
ENBRIDGE ENERGY MANAGEMENT LLC	1	0 01	-
ENBRIDGE ENERGY MANAGEMENT LLC	1	0 01	-
ENBRIDGE ENERGY MANAGEMENT LLC	1	0 01	-
ENBRIDGE INC	560	8,290 32	23,542 40
FACEBOOK INC	100	8,267 94	11,842 00
FACEBOOK INC	35	4,272 20	4,144 70
GENERAL DYNAMICS CRP	120	20,349 80	21,042 00
GENERAL ELECTRIC COMPANY	409	12,102 31	12,580 84
GOLDMAN SACHS GROUP INC	70	10,647 78	15,350 30
GOLDMAN SACHS GROUP INC	125	18,576 43	27,411 25
GOLUB CAP BDC INC	650	9,552 99	11,992 50
IHS MARKIT LTD	600	21,126 06	21,564 00
INTERCONTINENTAL EXCHANGE INC	200	9,138 96	11,080 00
INTERCONTINENTAL EXCHANGE INC	200	9,404 56	11,080 00
JPMORGAN CHASE & CO	275	17,364 55	22,046 75
LEIDOS HLDGS INC COM	430	13,618 45	22,016 00
MASTERCARD INCORPORATED	250	21,473 70	25,550 00
MASTERCARD INCORPORATED	150	13,016 06	15,330 00
MERCK & CO INC	300	15,225 99	18,357 00
NEXTERA ENERGY INC (FORMERLY FPL GROUP INC)	200	9,969 60	22,846 00
PHILIPS 66 COM	190	15,568 37	15,785 20
PHILIPS 66 COM	175	13,346 25	14,539 00
PROCTER & GAMBLE CO	325	25,370 98	26,799 50
ROYAL DUTCH SHELL PLC	125	6,733 63	6,771 25
ROYAL DUTCH SHELL PLC	100	5,341 92	5,417 00
ROYAL DUTCH SHELL PLC	100	5,363 27	5,417 00
ROYAL DUTCH SHELL PLC	50	2,727 03	2,708 50
STARBUCKS CORP	200	11,496 54	11,594 00
STARBUCKS CORP	300	17,321 58	17,391 00
T MOBILE US INC	500	19,764 15	27,105 00
T MOBILE US INC	125	5,084 20	6,776 25
UNITEDHEALTH GROUP INC	90	10,794 12	14,248 80
UNITEDHEALTH GROUP INC	70	7,932 41	11,082 40
VERISK ANALYTICS INC CL A	121	7,972 57	10,052 68
ZOETIS INC	200	8,448 52	10,076 00
ZOETIS INC	150	6,282 59	7,557 00
TOTAL STOCKS - NBJ 038009		669,502.08	836,120.51

SCHEUER ASSOCIATES FOUNDATION

EIN: 13-6123975

INVESTMENTS SUMMARY

FYE 11/30/16

STATEMENT B

DESCRIPTION	ENDING BALANCE		
	# OF SHARES	ENDING BALANCE	MARKET VALUE
AMERICANTOWER CORP SR NT DUE 9/1/2020 5 05%	25,000	26,102 75	26,851 50
APPLE INC DUE 02/23/2021 2 250%	10,000	9,992 90	10,005 30
APPLE INC DUE 02/23/2021 2 250%	10,000	10,022 60	10,005 30
AT&T INC DUE 6/30/2020 2 45%	20,000	20,358 00	19,807 80
BANK OF AMERICA CORP SR UNSECURED DUE 1/11/2018	5,000	4,992 45	5,010 80
BANK OF AMERICA CORP JR SUBORDINATED 5 125% DUE 12/29/2049	20,000	20,000 00	19,600 00
BOARDWALK PIPELINES LP NOTE 5 75% DUE 09/15/2019	20,000	21,992 09	21,485 00
CIT GROUP INC UNSECURED DUE 5/1/2016 7%	20,000	20,000 00	20,684 40
CITIGROUP INC SR NT DUE 8/9/2020 5 375%	15,000	16,721 40	16,448 70
CITIGROUP INC SR NT DUE 12/29/2049 5 950%	10,000	10,000 00	10,012 50
CMS ENERGY CORP SR NT DUE 2/15/2018 5 050%	10,000	10,523 10	10,383 80
CONSTELLATION BRANDS INC	20,000	20,650 00	20,854 00
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	5,006 25	5,389 20
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	5,012 50	5,389 20
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	4,975 00	5,389 20
CROWN CASTLE INTL CORP SR NT DUE 4/15/2022 4 875%	5,000	5,037 50	5,389 20
EXXON MOBILCORPORATION	20,000	20,558 80	19,973 40
FIDELITY NATIONAL INFORM MTN DUE 8/15/2021 2 25%	25,000	25,083 75	24,372 25
FRONTIER COMMUNICATIONS CORP DUE 4/15/17 8 25%	20,000	21,750 00	20,500 00
HCA INC	25,000	24,843 75	25,562 50
HOME DEPOT INC DUE 04/01/2021 2 000%	20,000	19,928 80	19,817 40
LEVEL 3 FING INC SR NT 6 125% DUE 01/15/2021	20,000	20,888 00	20,700 00
LIMITED BRANDS INC 6 625% DUE 4/1/2021	15,000	16,612 50	16,612 50
MCDONALDS CORP DUE 12/07/2018 2 100%	20,000	20,114 20	20,133 60
MICROSOFT CORP DUE 11/03/2020 2 000%	20,000	20,148 40	19,980 00
NEWELL RUBBERMAID INC DUE 03/29/2019 2 600%	20,000	19,995 40	20,250 80
NIELSEN FIN LLC/ NIELSEN FIN CO SR NT	15,000	15,300 00	15,262 50
REGAL ENTMT GROUP NOTE CALL MAKE WHOLE DUE 03/15/2022 4 75%	20,000	20,900 00	21,000 00
SERVICE CORP INTL SR NT 7 625 DUE 10/01/2018	20,000	22,550 00	22,200 00
SLM CORP CALL MAKE WHOLE DUE 9/25/14 4 625%	20,000	20,450 00	20,300 00
SMUCKER J M CO SR GLBL NT 18 DUE 03/15/2018 1 750%	20,000	20,098 00	20,036 60
STARBUCKS COP DUE 02/04/2021 2 100%	15,000	14,991 45	14,930 40
VERISK ANALYTICS INC SR NOTES DUE /15/2019 4 875%	25,000	26,969 50	26,270 00
VERIZON COMMUNICATIONS INC DUE 3/15/2024 4 15%	20,000	22,143 40	20,970 40
VISA INC DUE 12/14/2022 2 800%	20,000	20,283 40	20,146 60
WELLPOINT INC SR UNSECURED DUE 1/15/2018 1 875%	20,000	20,069 00	20,023 60
WELLS FARGO & CO NEW DUE 12/31/2049 5 875%	20,000	21,324 00	20,621 80
TOTAL CORPORATE BONDS - NBJ 037500		646,388.89	642,370 25
AMERICAN TOWER CORP SR NT DUE 1/15/2018 4 5%	20,000	21,885 20	20,567 80
BANK OF AMERICA CORP DUE 12/29/2049 5 125%	25,000	24,906 25	24,500 00
CIT GROUP INC SECURED DUE 3/15/2018 5 250%	20,000	20,200 00	20,684 40
CONVANTA HLDGS CORP SR NT DUE 12/1/2020 7 250%	35,000	37,012 50	36,006 25
LIMITED BRANDS INC	20,000	23,000 00	22,150 00
NIELSEN FIN LLC/ NIELSEN FIN CO SR NT DUE 10/01/2020 4 5%	30,000	29,362 50	30,525 00
VERISK ANALYTICS INC SR NOTES DUE 1/15/2019 4 875%	20,000	19,808 20	21,016 00
TOTAL CORPORATE BONDS - NBJ-038009		176,174 65	175,449 45