

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning 12/01/15, and ending 11/30/16

Name of foundation The SAD Foundation, Inc.		A Employer identification number 13-6111388
Number and street (or P O box number if mail is not delivered to street address) PMB 8157 6001 A1A		B Telephone number (see instructions) 772-234-0790
City or town, state or province, country, and ZIP or foreign postal code Indian River Shores FL 32963		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,699,952	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	62,440	62,440	62,440	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	66,069			
	b Gross sales price for all assets on line 6a 499,230				
	7 Capital gain net income (from Part IV, line 2)		66,069		
	8 Net short-term capital gain			2,470	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	128,509	128,509	64,910		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,000	3,000	3,000	2,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	5,400	2,160	2,160	3,240
	c Other professional fees (attach schedule) Stmt 2	27,991	23,191	23,191	4,800
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	269	19	19	
	19 Depreciation (attach schedule) and depletion Stmt 4				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 5	268	268	268	
	24 Total operating and administrative expenses. Add lines 13 through 23	38,928	28,638	28,638	10,040
	25 Contributions, gifts, grants paid	140,020			140,020
26 Total expenses and disbursements. Add lines 24 and 25	178,948	28,638	28,638	150,060	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-50,439				
b Net investment income (if negative, enter -0-)		99,871			
c Adjusted net income (if negative, enter -0-)			36,272		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		112,190	132,085	132,085
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 6		2,273,444	2,208,907	2,563,147
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) See Statement 7		14,176	4,720	4,720
	14	Land, buildings, and equipment basis ▶	1,884			
		Less: accumulated depreciation (attach sch) ▶ Stmt 8	1,884			
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		2,399,810	2,345,712	2,699,952
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds		2,399,810	2,345,712	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		2,399,810	2,345,712	
	31	Total liabilities and net assets/fund balances (see instructions)		2,399,810	2,345,712	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,399,810
2	Enter amount from Part I, line 27a	2	-50,439
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,349,371
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	3,659
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,345,712

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Please see attached	P	Various	Various
b Please see attached	P	Various	Various
c Northern Trust			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,131		42,661	2,470
b 423,965		390,500	33,465
c 30,134			30,134
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			2,470
b			33,465
c			30,134
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	66,069
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2,470

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	152,871	2,928,814	0.052196
2013	164,651	3,099,597	0.053120
2012	137,060	2,957,349	0.046346
2011	139,020	2,816,529	0.049359
2010	129,006	2,892,055	0.044607

2 Total of line 1, column (d)	2	0.245628
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049126
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,703,798
5 Multiply line 4 by line 3	5	132,827
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	999
7 Add lines 5 and 6	7	133,826
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	150,060

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1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	999
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	999
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	999
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,103
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,103
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,104
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 1,104 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Stewart Dunn PMB 8157 6001 A1A Located at ► Indian River Shores FL ZIP+4 ► 32963 Telephone no ► 772-234-0790			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4b
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stewart Dunn 210 Shores Drive Vero Beach FL 32963	Trustee 5.00	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**▶****0**

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(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

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Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,613,465
b	Average of monthly cash balances	1b	122,060
c	Fair market value of all other assets (see instructions)	1c	9,448
d	Total (add lines 1a, b, and c)	1d	2,744,973
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,744,973
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	41,175
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,703,798
6	Minimum investment return. Enter 5% of line 5	6	135,190

Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135,190
2a	Tax on investment income for 2015 from Part VI, line 5	2a	999
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	999
3	Distributable amount before adjustments Subtract line 2c from line 1	3	134,191
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	134,191
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	134,191

Part XII. Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	150,060
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,060
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	999
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	149,061

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				134,191
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			119,249	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 150,060				
a Applied to 2014, but not more than line 2a			119,249	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				30,811
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				103,380
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Form 990-PF (2015) **The SAD Foundation, Inc.****13-6111388**Page **11****Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached				140,020
Total			▶ 3a	140,020
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Sign Here

Stewart A. Dunn 2/2/17

Signature of officer or trustee Date

Trustee

Title

Paid Preparer Use Only	Print/Type preparer's name Ned P. Curtis, C.P.A.		Preparer's signature <i>Ned P. Curtis</i>		Date 01/31/17	Check ☐ if self-employed
	Firm's name ▶ Curtis, Miller & Associates, P.A.			PTIN P00123847		
	Firm's address ▶ 3055 Cardinal Drive, Suite 202 Vero Beach, FL 32963			Firm's EIN ▶ 59-2744719		
				Phone no 772-234-8400		

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Curtis, Ward & Associates, P.A.	\$ 5,400	\$ 2,160	\$ 2,160	\$ 3,240
Total	\$ 5,400	\$ 2,160	\$ 2,160	\$ 3,240

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Custodial Fees Merrill Lynch	\$ 125	\$ 125	\$ 125	\$
Custodial Fees Northern Trust	15,828	15,828	15,828	
Advisor Fees	12,000	7,200	7,200	4,800
ADR Fees	38	38	38	
Total	\$ 27,991	\$ 23,191	\$ 23,191	\$ 4,800

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
NYS Filing Fee	\$ 250	\$	\$	\$
Foreign Tax Withheld	19	19	19	
Total	\$ 269	\$ 19	\$ 19	\$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
two file cabinets 11/30/05	\$ 398	\$ 398	200DB	7	\$	\$	\$

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Description	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1/17/11	\$ 1,486	Computer System	\$ 1,486	200DB	5	\$	\$	\$
Total	\$ 1,884		\$ 1,884			\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Postage	268	268	268	
Total	\$ 268	\$ 268	\$ 268	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Abbot Laboratories		\$ 8,697	Cost	\$ 8,261
Activision Blizzard	8,596	6,217	Cost	11,386
Aercap Holdings NV	4,960	5,886	Cost	6,256
Air Liquide ADR		7,041	Cost	6,632
AKZO Nobel	6,314	6,314	Cost	7,445
Alibaba Group Holdings	8,348	8,348	Cost	10,436
Allergan PLC		18,957	Cost	16,516
Alliance Data Sys Corp		12,535	Cost	13,727
Allstate Corp		14,952	Cost	15,522
Alphabet Inc CL C	12,950	11,883	Cost	25,773
Alphabet IncCL A	3,532	3,219	Cost	12,414
American Express Co	7,330		Cost	
American Tower Corp	9,735	9,070	Cost	12,784

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
Amgen Inc	3,277		Cost	
AON PLC Com	5,867	5,867	Cost	10,269
Apple Inc	3,937	3,694	Cost	32,052
Arkema	5,827	5,827	Cost	7,196
ASML Holding	8,259	9,361	Cost	12,376
Baidu Inc		7,078	Cost	7,012
Banco Bilbao Vizcaya	6,449	5,384	Cost	4,737
Bank NS Halifax	4,211		Cost	
Barclays PLC	9,172	10,383	Cost	6,955
Baxalta Inc	15,716		Cost	
Baxter Intl Inc	10,475	6,589	Cost	7,898
Bayer	4,558		Cost	
Bezeq Israel Telecom Ltd	6,464	6,464	Cost	6,600
Biogen Inc	14,611	17,072	Cost	16,762
Blackrock Interm Govt Mutual Fund	35,642	35,642	Cost	35,511
BNP Paribas	8,516	8,516	Cost	7,053
Brambles Ltd	6,454	3,381	Cost	3,889
Bridgestone Corp		6,340	Cost	7,181
Bunzl	4,172	3,508	Cost	8,385
Causeway Cap Mgmt Tr Intl Value Fd	124,999	124,999	Cost	114,421
Celgene Corp		13,277	Cost	15,288
Cenovus Energy Inc	9,858	5,397	Cost	10,044
Check Point Software Tech	7,108	6,690	Cost	10,710
Chevron Inc	1,801		Cost	
Cielo SA	26,542	15,106	Cost	17,086
Citigroup Inc		14,341	Cost	13,154
Coca Cola Co		2,467	Cost	2,809
Cognizant Technology Solutions	7,588	7,588	Cost	5,192
Compagnie Financiere Richemont	5,233	7,368	Cost	7,657
Compass Group	7,836	7,836	Cost	5,844
Continental	5,325	3,377	Cost	7,806
CostCo Wholesale Corp	6,691	6,285	Cost	13,054
CR Bard	12,526	14,595	Cost	19,838
CVS Caremark	4,610	6,285	Cost	9,918
Daikin Inds Ltd	7,030		Cost	
Danaher Corp	4,253		Cost	
Deutsche Boerse			Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Dicks Sporting Goods Inc	\$ 14,687	\$ 13,605	Cost	\$ 17,308
Dimensional Fund Advisors Intl Value	164,999	69,036	Cost	62,545
DNB Nor	5,200		Cost	
DNP Select Income Fd Inc	8,944	8,944	Cost	10,040
Duke Energy		5,392	Cost	5,533
Eaton Corp	14,510		Cost	
EMC Corp	16,287		Cost	
Enbridge Inc	5,176	4,192	Cost	4,835
EOG Resources Inc	9,928	9,307	Cost	12,302
Ericsson LM Tel Co	7,550		Cost	
Exelon Corp	7,457		Cost	
Express Scripts	13,203	10,306	Cost	14,190
Exxon Mobil Corp	1,673	4,055	Cost	7,682
Exxon Mobil Corp	6,873	6,873	Cost	14,055
Fanuc Corporation	8,273		Cost	
Flexshares Global Upstream Nat Res	145,938	145,938	Cost	118,110
Fortive Corp		888	Cost	3,464
GEA Group	3,670	4,782	Cost	4,345
General Electric Co	10,893	15,646	Cost	23,008
Gilead Sciences Inc	5,698	10,234	Cost	11,202
Givaudan	3,998	3,997	Cost	8,818
Grainger, W.W., Inc		7,177	Cost	7,378
Grupo	5,637		Cost	
Halliburton Co	9,779		Cost	
Heineken N V Sponsored ADR		5,130	Cost	6,622
Henkel Ag & Co	9,364	9,364	Cost	10,866
Home Depot Inc	8,633	6,675	Cost	19,410
Intel Corp			Cost	
InterContinentalExchange Inc	7,047	12,153	Cost	20,664
JP Morgan Chase & Co	16,610	14,915	Cost	35,756
Julius Baer Group	7,914	7,914	Cost	7,375
Kohls Corp	10,597	16,420	Cost	17,333
Koninklijke Ahold	6,158	6,149	Cost	8,278
Linde	7,852		Cost	
Lloyds Banking Group	10,536	11,372	Cost	6,877
Loreal Co	4,011	4,011	Cost	6,151
Masco Corp		11,317	Cost	13,325

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
McDonalds Corp	\$ 11,843	\$ 8,319	Cost	\$ 11,688
Merck & Co	13,147		Cost	
MetLife Inc	15,732		Cost	
Mobileye NV		3,811	Cost	3,313
Mondelez Intl	12,856	12,015	Cost	15,259
Nielsen Holdings	7,869	7,075	Cost	7,930
Nike Inc	3,989	11,333	Cost	17,424
Nordea Bk	6,469	9,680	Cost	9,496
Norfolk Southern Corp	6,953	6,548	Cost	10,327
Northern Fds Emerging Mkts Equity	191,800	321,936	Cost	313,099
Northern Fds Global RE Index Fd	46,664		Cost	
Northern Fds Multi-Mgr Emerging Mkts	140,283		Cost	
Northern Fds Multi-Mgr Global Listed	41,376	41,376	Cost	36,846
Northern Fds Multi-Mgr Global RE	48,770	148,215	Cost	144,633
Northern Fds Multi-Mgr High Yld Opp	79,729	68,112	Cost	64,815
Northern Fds Small Cap Index Fd	61,122	47,721	Cost	84,379
Northern Fds Stk Index Fd	22,460	22,978	Cost	41,731
Northern High Yld Fixed Inc Fd	70,399	70,399	Cost	74,030
Northern Intl Equity Index Fd	46,600	46,600	Cost	55,596
Northern Mid Cap Index Fd	87,452	96,104	Cost	160,291
Novartis	7,470	7,470	Cost	8,870
Nucor Corp	15,185	7,387	Cost	10,448
NXP Semiconductors	10,980	5,984	Cost	8,527
NXP Semiconductors N V		10,272	Cost	11,997
Oracle Corp	8,442	7,925	Cost	11,695
Pernod Ricard SA	5,686	6,832	Cost	6,950
Pfizer Inc	10,815	11,515	Cost	14,302
Precision Castparts Corp	4,957		Cost	
Procter & Gamble	7,689	6,996	Cost	10,720
Prudential PLC	9,673	9,673	Cost	8,166
Publicis	7,209	5,720	Cost	5,139
Qualcomm Inc	8,478	10,863	Cost	14,920
Red Hat Inc		11,955	Cost	13,923
RELX PLC	5,307	5,307	Cost	10,890
Roche Hldg Ltd	9,033	9,033	Cost	14,435
SabMiller	6,337		Cost	
Salesforce	13,040	12,222	Cost	15,264

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Samsonite Intl	\$ 5,243	\$ 6,257	Cost	\$ 6,208
Sanofi	11,391		Cost	
Santen Pharmaceutical Co	6,482	6,481	Cost	6,949
SAP AG	7,190	7,190	Cost	10,985
Schlumberger Ltd	16,884	15,653	Cost	15,213
Schneider Elec	5,801	5,801	Cost	7,379
Schwab		6,774	Cost	10,516
Sensata Technologies	7,214	8,808	Cost	8,446
Sensata Technologies Hldg	4,908		Cost	
SGS		4,908	Cost	7,996
Shire PLC		16,541	Cost	15,539
SMC Corp	8,184	9,297	Cost	10,259
Sodexo	6,223	4,558	Cost	8,470
Sonova Hldg	3,873	5,734	Cost	5,874
Starbucks Corp	6,394	6,009	Cost	15,420
Suncor Energy Inc	5,626	7,429	Cost	6,659
Taiwan Semiconductor Mfg		2,411	Cost	3,028
TE Connectivity Ltd	7,167	5,374	Cost	6,020
Telefonica SA Spain ADR	698	780	Cost	1,857
Tenaris S A		4,877	Cost	5,476
Teradata Corp	8,150		Cost	
Teva Pharmaceuticals Inds	5,652	7,648	Cost	5,127
Total SA		9,093	Cost	9,437
Toyota Mtr Corp	8,605	8,605	Cost	11,142
Twenty-First Century Fox Inc	15,397	18,138	Cost	16,248
Twitter Inc	10,006	9,346	Cost	5,639
UBS	10,749	12,903	Cost	11,016
Unilever	5,347	5,347	Cost	7,647
Valeo	5,620	6,903	Cost	8,373
Verizon Comm Inc	5,152		Cost	
VF Corp	3,815		Cost	
Walt Disney Co	5,426	5,111	Cost	16,057
Wells Fargo & Co	12,214	18,742	Cost	31,434
Willis Group Holdings	6,048		Cost	
Willis Towers Watson PLC		5,929	Cost	5,845
Zimmer Holdings Inc	16,304	15,256	Cost	14,464

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total	\$ 2,273,444	\$ 2,208,907		\$ 2,563,147

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Note Receivable-Point O Woods	\$ 14,176	\$ 4,720	Cost	\$ 4,720
Total	\$ 14,176	\$ 4,720		\$ 4,720

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer	\$	\$ 1,884	\$ 1,884	\$
Total	\$ 0	\$ 1,884	\$ 1,884	\$ 0

Federal Statements

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Basis Adjustment	\$ 3,659
Total	\$ 3,659

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
None	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
N/A

Form 990-PF Return SummaryFor calendar year 2015, or tax year beginning **12/01/15**, and ending **11/30/16****13-6111388****The SAD Foundation, Inc.****Investment Income**

Interest	
Dividends	<u>62,440</u>
Gross rents	
Capital gain net income	<u>66,069</u>
Other income	
Total investment income	<u>128,509</u>

Expenses

Officer compensation	<u>3,000</u>
Salaries / employee benefits	
Other expenses	<u>25,638</u>
Total expenses	<u>28,638</u>

Net investment income**99,871****Taxes / Credits**

Regular tax	<u>999</u>
Section 511 tax	
Subtitle A tax	
Total tax	<u>999</u>

Payments / Penalties / Application

Estimated tax payments	<u>2,103</u>
Tax withheld	
Other payments	
Estimated tax penalty	
Overpayment applied to next year's tax	<u>1,104</u>
Payments / penalty / application	<u>999</u>

Net tax due**0**

Interest on late payments

Failure to file penalty

Failure to pay penalty

Additions to tax**Balance due****Refund****Revenue / Expenses per Books Adjusted Net Income**

Total contributions		
Interest		
Dividends	<u>62,440</u>	<u>62,440</u>
Capital gains / losses	<u>66,069</u>	<u>2,470</u>
Income modifications		
Sale of inventory		
Other income		
Total revenue	<u>128,509</u>	<u>64,910</u>
Total expenses	<u>178,948</u>	<u>28,638</u>
Excess / ANI	<u>-50,439</u>	<u>36,272</u>

Next Year's Estimates

1st quarter	
2nd quarter	
3rd quarter	
4th quarter	
Total	

Miscellaneous Information

Amended return

Return / extended due date **04/18/17****Balance Sheet**

	Beginning	Ending	Differences
Assets	<u>2,399,810</u>	<u>2,345,712</u>	
Liabilities			
Net assets	<u>2,399,810</u>	<u>2,345,712</u>	<u>-54,098</u>

The SAD Foundation
EIN Number: 13-6111388
FYE: 11/30/2016

FEDERAL STATEMENTS

Part IV Capital Gains and Losses Supplementary Information

Realized Gain/Loss Summary

	Date Acquired	Date Date Sold	Proceeds	Cost Basis	Gain/Loss
Short term Realized Gain/Loss					
FDN IMA LLC	Various	Various	36,398.78	33,084.00	3,314.78
FDN IMA NEUBERGER	Various	Various	<u>8,731.75</u>	<u>9,576.99</u>	<u>(845.24)</u>
			45,130.53	42,660.99	2,469.54
 Long term Realized Gain/Loss					
FDN IMA	Various	Various	121,407.00	139,691.62	(18,284.62)
FDN IMA LLC	Various	Various	218,266.53	161,585.42	56,681.11
FDN IMA NEUBERGER	Various	Various	<u>84,291.40</u>	<u>89,223.12</u>	<u>(4,931.72)</u>
			423,964.93	390,500.16	33,464.77
 Capital Gain distributions					30,134.17
 Total Realized Gains and Losses					66,068.48

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

DUNNSAD FDN IMA

Investment Objective Growth with Moderate Income

Responsibility Sole

Revocable Yes

Division: 5M
Officer 1: SLC
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
MFB NORTHERN FDS ACTIVE M EMERGING MARKETS EQUITY FUND (NMMEX)	665162483	729.40	13.7100	02/17/16	06/03/13	10,000.00	13,544.92	(3,544.92)
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	665162442	125.63	8.6200	02/17/16	12/19/13	1,082.93	1,320.39	(237.46)
	665162442	860.16	8.6200	02/17/16	09/06/11	7,414.56	8,833.83	(1,419.27)
	665162442	174.19	8.6200	02/17/16	12/19/13	1,501.51	1,830.68	(329.17)
MFB NORTHERN FUNDS SMALL CAP INDEX FD (NSIDX)	665162723	986.00	11.5700	11/08/16	09/06/11	11,408.00	7,414.72	3,993.28
	665162723	22.82	9.6900	02/17/16	12/18/14	221.13	274.33	(53.20)
	665162723	275.19	9.6900	02/17/16	12/19/13	2,666.60	3,255.44	(588.84)
	665162723	323.25	9.6900	02/17/16	12/18/14	3,132.29	3,885.50	(753.21)
	665162723	290.84	9.6900	02/17/16	09/06/11	2,818.24	2,187.12	631.12
	665162723	91.44	9.6900	02/17/16	12/19/12	886.06	844.90	41.16
	665162723	28.45	9.6900	02/17/16	12/19/13	275.68	336.52	(60.84)
MFO DIMENSIONAL FD ADVISORS INTL VALUE PORTFOLIO (DFIVX)	25434D203	882.98	16.2600	11/08/16	08/19/13	14,357.25	15,964.27	(1,607.02)
	25434D203	1,034.07	16.2600	11/08/16	10/16/13	16,813.98	19,999.00	(3,185.02)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes.

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

Division: 5M
Officer t: SLC
Account prefix: 23

DUNN/SAD FDN IMA
Investment Objective Growth with Moderate Income
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
MFO DIMENSIONAL FD ADVISORS INTL VALUE PORTFOLIO (DFIVX)	25434D203	3,003.00	16.2600	11/08/16	05/15/14	48,828.77	60,000.00	(11,171.23)
						12,1407.00	139,691.62	(18,284.62)
Capital Gains Distribution								
MFB NORTHERN FDS ACTIVE M EMERGING MARKETS EQUITY FUND (NMMEX)	665162483		0.0000	12/18/15				3,397.74
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	665162442		0.0000	12/18/15				368.02
MFB NORTHERN FUNDS SMALL CAP INDEX FD (NSIDX)	665162723		0.0000	12/18/15				4,481.35
MFB NORTHERN FUNDS STK INDEX FD (NOSIX)	665162772		0.0000	12/18/15				481.37
MFB NORTN FDS MULTI-MANAGER GLOBAL REALESTATE FD (NMMGX)	665162475		0.0000	12/18/15				12,980.47
MFB NORTN MID CAP INDEX FD (NOMIX)	665130100		0.0000	12/18/15				8,228.39
Total Long Term Capital Gains and Losses								11,652.72
Total Capital Gains and Losses for Account								11,652.72

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The Northern Trust Company

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Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

Division: 5M
Officer 1: SLC
Account prefix: 23

DUNN/SAD FDN IMA LCC
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost	
							Basis	Gain (Loss)

Short Term Capital Gains and Losses

Trade Activity

#REORG/PRECISION CASTPARTS CORP COM CASH MERGER
01-29-2016 (PCP)

	740189105	11.00	231.1415	12/21/15	04/14/15	2,542.18	2,351.04	191.14
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ALLERGAN PLC COM STK (AGN)

	G0177J108	7.00	231.2790	12/18/15	04/14/15	1,618.71	1,496.12	122.59
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ALLIANCE DATA SYS CORP COM (ADS)

	018581108	5.00	196.1000	11/08/16	07/13/16	980.32	1,221.12	(240.80)
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ALLSTATE CORP COM (ALL)

	020002101	4.00	201.8925	11/08/16	07/13/16	807.41	840.94	(33.53)
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AMERICAN EXPRESS CO (AXP)

	025816109	14.00	67.6000	11/08/16	11/04/16	945.95	944.21	1.74
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CELGENE CORP COM (CELG)

	151020104	40.00	57.6416	06/28/16	12/11/15	2,304.41	2,772.62	(468.21)
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COCA COLA CO COM (KO)

	191216100	8.00	108.2200	11/08/16	09/16/16	865.50	862.61	2.89
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DUKE ENERGY CORP NEW COM NEW COM NEW (DUK)

	26441C204	21.00	42.8850	11/08/16	06/28/16	899.83	923.78	(23.95)
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HALLIBURTON CO COM (HAL)

	406216101	5.00	79.5700	11/08/16	12/23/15	397.66	359.45	38.21
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MASCO CORP COM (MAS)

	574599106	251.00	42.8223	06/28/16	08/20/15	10,740.64	9,779.11	961.53
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RED HAT INC COM (RHT)

	756577102	27.00	30.4200	11/08/16	09/16/16	820.51	895.58	(75.07)
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SCHWAB CHARLES CORP COM NEW (SCHW)

	808513105	11.00	76.7300	11/08/16	09/16/16	843.68	811.01	32.67
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SHIRE PLC ADR (SHPG)

	82481R106	18.00	32.3500	11/08/16	02/04/16	581.74	448.30	133.44
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The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

Division: 5M
Officer 1: SLC
Account prefix: 23

DUNN/SAD FDN IMA LCC
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Short Term Capital Gains and Losses								
Trade Activity								
SHIRE PLC ADR (SHPG)	82481R106	0.40	168.6750	07/13/16	06/03/16	67.47	76.77	(9.30)
TERADATA CORP DEL COM STK (TDC)	88076W103	129.00	27.1716	12/11/15	12/18/14	3,501.20	5,506.35	(2,005.15)
	88076W103	60.00	27.1716	12/11/15	12/19/14	1,628.47	2,643.44	(1,014.97)
						<u>30,551.16</u>	<u>33,084.00</u>	<u>(2,532.84)</u>
Other								
#REORG/BAXALTA INC COM CASH AND STOCK MERGER SHIRE PLC 2823566 06-03-16 (BXL T)	07177M103		46.4447					2,081.36
	07177M103		46.4447					1,432.05
#REORG/RACKSPACE HOSTING CASH MERGER 11-03-2016 (RAX)	750086100		32.0000					1,058.68
	750086100		32.0000					1,275.53
Total Short Term Capital Gains and Losses								
								3,314.78
Long Term Capital Gains and Losses								
Trade Activity								
#REORG/EMC CASH & STOCK MERGER DELL INC 2C1RA92 09-07-2016 (EMC)	268648102	166.00	27.6505	06/15/16	06/04/15	4,584.91	4,492.46	92.45
	268648102	169.00	27.6505	06/15/16	05/03/10	4,667.76	3,277.12	1,390.64
	268648102	85.00	25.0350	02/18/16	05/03/10	2,125.38	1,648.25	477.13

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The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

Division: 5M
Officer 1: SLC
Account prefix: 23

DUNN/SAD FDN IMA LCC
Investment Objective: Maximum Growth
Responsibility: Sole
Revocable: Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
#REORG/EMC CASH & STOCK MERGER DELL INC 2C1RA92 09-07-2016 (EMC)	268648102	164.00	24.9251	02/17/16	02/11/15	4,082.71	4,463.77	(381.06)
	268648102	124.00	24.9251	02/17/16	05/03/10	3,086.92	2,404.51	682.41
#REORG/PRECISION CASTPARTS CORP COM CASH MERGER 01-29-2016 (PCP)	740189105	7.00	231.2780	12/18/15	09/18/12	1,618.72	1,109.97	508.75
ACTIVISION BLIZZARD INC COM STK (ATVI)	00507V109	98.00	42.6808	07/13/16	01/16/15	4,181.65	1,959.05	2,222.60
	00507V109	21.00	40.8900	11/08/16	01/16/15	857.93	419.80	438.13
ALPHABET INC CAP STK CL A CAP STK CL A (GOOGL)	02079K305	1.00	810.2200	11/08/16	01/13/12	810.16	312.89	497.27
ALPHABET INC CAP STK CL C CAP STK CL C (GOOG)	02079K107	2.00	790.0100	11/08/16	10/22/14	1,579.92	1,067.10	512.82
AMERICAN EXPRESS CO (AXP)	025816109	75.00	57.6416	06/28/16	04/26/10	4,320.78	3,560.10	760.68
	025816109	15.00	57.6416	06/28/16	02/25/11	864.15	652.75	211.40
	025816109	75.00	57.6416	06/28/16	05/07/10	4,320.78	3,116.85	1,203.93
AMERICAN TOWER CORP (AMT)	03027X100	9.00	115.5900	11/08/16	09/23/13	1,040.01	664.84	375.17
AMGEN INC COM (AMGN)	031162100	13.00	156.7774	05/03/16	03/05/12	2,037.67	877.62	1,160.05
	031162100	36.00	156.7774	05/03/16	03/06/12	5,642.78	2,399.61	3,243.17

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The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

Division: 5M
Officer 1: SLC
Account prefix: 23

DUNN/SAD FDN IMA LLC
Investment Objective
Responsibility
Revocable
Maximum Growth
Sole
Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
APPLE INC COM STK (AAPL)	037833100	19.00	110.9300	11/08/16	02/22/07	2,107.05	242.08	1,864.97
BAXTER INTL INC COM (BAX)	071813109	66.00	46.2378	11/16/16	03/18/15	3,049.64	2,480.31	569.33
	071813109	6.00	46.2378	11/16/16	10/03/14	277.24	240.82	36.42
	071813109	13.00	46.2378	11/16/16	12/11/13	600.69	483.11	117.58
	071813109	17.00	48.1850	11/08/16	10/03/14	818.62	682.31	136.31
BIOGEN INC COMMON STOCK (BIIB)	09062X103	4.00	294.1500	11/08/16	08/20/15	1,176.45	1,249.99	(73.54)
C R BARD (BCR)	067383109	4.00	223.5750	11/08/16	03/19/13	894.16	406.11	488.05
CHEVRON CORP COM (CVX)	166764100	6.00	107.4400	11/08/16	11/13/08	644.44	418.10	226.34
CITIGROUP INC COM NEW COM NEW (C)	172967424	19.00	49.8850	11/08/16	10/24/13	947.12	952.32	(5.20)
	172967424	39.00	39.5363	06/28/16	06/05/15	1,540.71	2,189.14	(648.43)
	172967424	89.00	39.5363	06/28/16	10/23/13	3,515.98	4,466.93	(950.95)
	172967424	51.00	39.5363	06/28/16	06/04/15	2,014.78	2,824.80	(810.02)
	172967424	20.00	39.5363	06/28/16	10/24/13	790.11	1,002.44	(212.33)
COSTCO WHOLESALE CORP NEW COM (COST)	22160K105	3.00	145.7875	11/08/16	01/17/08	437.26	194.83	242.43

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The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

DUNN/SAD FDN IMA LLC

Investment Objective

Maximum Growth

Responsibility

Sole

Revocable

Yes

Description	CUSIP	Shares/ Per/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
COSTCO WHOLESALE CORP NEW COM (COST)	22160K105	27.00	160.1194	12/11/15	01/17/08	4,322.33	1,753.45	2,568.88
CVS HEALTH CORP COM (CVS)	126650100	17.00	72.9600	11/08/16	10/27/15	1,239.69	1,775.09	(535.40)
DANAHER CORP COM (DHR)	235851102	110.00	84.4281	01/27/16	10/17/08	9,283.62	3,156.18	6,127.44
	235851102	135.00	76.5325	09/16/16	10/17/08	10,327.61	2,921.97	7,405.64
DICKS SPORTING GOODS INC OC-COM OC-COM (DKS)	253393102	20.00	57.8100	11/08/16	06/04/15	1,155.57	1,081.28	74.29
EATON CORP PLC COM USD0.50 (ETN)	G29183103	65.00	60.3966	05/24/16	10/30/14	3,923.74	4,149.95	(226.21)
	G29183103	99.00	62.1701	09/16/16	12/03/12	6,151.74	4,640.01	1,511.73
	G29183103	18.00	56.6383	06/28/16	10/30/14	1,018.93	1,149.22	(130.29)
	G29183103	85.00	56.6383	08/28/16	12/03/12	4,811.59	3,983.85	827.74
EOG RESOURCES INC COM (EOG)	26875P101	8.00	93.4700	11/08/16	08/20/15	747.50	620.49	127.01
EXELON CORP COM (EXC)	30161N101	203.00	27.6548	12/23/15	04/23/13	5,609.76	7,456.80	(1,847.04)
EXPRESS SCRIPTS HLDG CO COM (ESRX)	30219G108	1.00	69.8900	11/08/16	06/20/12	69.86	53.86	16.00
	30219G108	14.00	69.8900	11/08/16	06/21/12	978.01	751.98	226.03
	30219G108	13.00	86.2851	12/21/15	06/20/12	1,121.30	700.25	421.05

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The Northern Trust Company

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Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

DUNN/SAD FDN IMA LCC
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Division: 5M
Officer 1: SLC
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
EXPRESS SCRIPTS HLDG CO COM (ESRX)	30219G108	24.00	76.4410	11/16/16	11/16/12	1,833.83	1,244.27	589.56
	30219G108	25.00	76.4410	11/16/16	01/25/12	1,910.23	1,298.35	611.88
	30219G108	2.00	76.4410	11/16/16	06/21/12	152.82	107.43	45.39
	30219G108	3.00	85.9114	12/18/15	06/20/12	257.64	161.59	96.05
	30219G108	13.00	85.9114	12/18/15	11/18/13	1,116.44	844.57	271.87
	30219G108	3.00	85.9114	12/18/15	11/19/13	257.64	194.88	62.76
EXXON MOBIL CORP COM (XOM)	30231G102	9.00	85.4300	11/08/16	11/06/14	768.58	862.63	(94.05)
	30231G102	7.00	85.4300	11/08/16	11/07/14	597.79	676.84	(79.05)
FORTIVE CORP COM MON STOCK (FTV)	34959J108	4.00	52.6600	11/08/16	10/17/08	210.49	56.39	154.10
	34959J108	0.50	49.8000	07/05/16	10/17/08	24.90	7.05	17.85
GENERAL ELECTRIC CO (GE)	369604103	48.00	29.5450	11/08/16	12/12/12	1,416.68	1,048.54	368.14
GILEAD SCIENCES INC (GILD)	375558103	10.00	74.1700	11/08/16	05/06/13	741.38	547.89	193.49
HOME DEPOT INC COM (HD)	437076102	32.00	124.8915	11/16/16	01/23/12	3,995.48	1,423.98	2,571.50
	437076102	12.00	124.1600	11/08/16	01/23/12	1,489.52	533.99	955.53

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The Northern Trust Company

Realized Gain/Loss Details *December 01, 2015 - November 30, 2016*

Division: 5M
 Officer 1: SLC
 Account prefix: 23

DUNN/SAD FDN IMA LCC
 Investment Objective
 Responsibility
 Revocable
 Maximum Growth
 Sole
 Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
INTERCONTINENTAL EXCHANGE INC COM (ICE)	45866F104	22.00	54.6500	11/08/16	06/06/12	1,201.61	562.11	639.50
JPMORGAN CHASE & CO COM (JPM)	46625H100	29.00	70.0900	11/08/16	07/17/14	2,031.69	1,695.00	336.69
KOHL'S CORP COM (KSS)	500255104	20.00	43.7400	11/08/16	06/19/15	874.18	1,276.69	(402.51)
MC DONALDS CORP COM (MCD)	580135101	10.00	122.4087	07/13/16	09/22/11	1,223.96	858.34	365.62
	580135101	24.00	122.4087	07/13/16	08/01/12	2,937.51	2,150.32	787.19
	580135101	6.00	113.7000	11/08/16	09/22/11	682.00	515.01	166.99
MERCK & CO INC NEW COM (MRK)	58933Y105	66.00	50.5706	02/25/16	01/15/13	3,335.61	2,840.61	495.00
	58933Y105	40.00	50.5706	02/25/16	01/14/13	2,021.58	1,732.48	289.10
	58933Y105	16.00	50.5706	02/25/16	01/16/13	808.63	687.05	121.58
	58933Y105	55.00	50.5706	02/25/16	01/10/13	2,779.67	2,360.55	419.12
	58933Y105	128.00	50.5706	02/25/16	01/11/13	6,469.05	5,526.75	942.30
METLIFE INC COM STK USD0.01 (MET)	59156R108	43.00	37.2215	06/28/16	06/05/15	1,599.20	2,358.18	(758.98)
	59156R108	31.00	37.2215	06/28/16	09/23/13	1,152.91	1,470.41	(317.50)
	59156R108	60.00	37.2215	06/28/16	06/04/15	2,231.44	3,235.79	(1,004.35)

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The Northern Trust Company

Realized Gain/Loss Details December 01, 2015 - November 30, 2016

Division: 5M
Officer 1: SLC
Account prefix: 23

DUNN/SAD FDN IMA LCC
Investment Objective
Responsibility
Revocable
Maximum Growth
Sole
Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
METLIFE INC COM STK USD0.01 (MET)	59156R108	106.00	37.2215	06/28/16	02/22/13	3,942.21	3,780.07	162.14
	59156R108	28.00	37.2215	06/28/16	02/26/13	1,041.34	964.44	76.90
	59156R108	111.00	37.2215	06/28/16	02/25/13	4,128.17	3,923.17	205.00
MONDELEZ INTL INC COM (MDLZ)	609207105	24.00	46.0000	11/08/16	10/30/14	1,103.13	840.56	262.57
NIKE INC CL B (NIKE)	654106103	8.00	129.4655	12/21/15	12/08/09	1,035.46	255.28	780.18
	654106103	10.00	129.4617	12/18/15	12/08/09	1,294.30	319.10	975.20
	654106103	22.00	50.9800	11/08/16	12/08/09	1,120.87	351.01	769.86
NORFOLK SOUTHN CORP COM (NSC)	655844108	6.00	95.8700	11/08/16	08/10/11	575.02	405.03	169.99
NUCOR CORP COM (NUE)	670346105	66.00	59.7378	11/16/16	02/06/12	3,940.62	2,979.27	961.35
	670346105	6.00	51.4800	11/08/16	12/18/14	308.69	297.39	11.30
	670346105	9.00	51.4800	11/08/16	02/06/12	463.04	406.26	56.78
	670346105	53.00	49.6653	06/22/16	12/18/14	2,630.61	2,626.98	3.63
	670346105	28.00	49.6653	06/22/16	10/30/14	1,389.76	1,488.26	(98.50)
NXP SEMICONDUCTORS N V COM STK (NXPI)	N6596X109	8.00	99.2200	11/08/16	07/22/15	793.46	707.34	86.12

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The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

DUNN/SAD FDN IMA LCC

Investment Objective Maximum Growth

Responsibility Sole

Revocable Yes

Division: 5M
Officer 1: SLC
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
ORACLE CORP COM (ORCL)	68389X105	19.00	39.1700	11/08/16	10/04/10	743.64	517.42	226.22
PFIZER INC COM (PFE)	717081103	28.00	30.1200	11/08/16	11/16/12	842.50	665.52	176.98
	717081103	124.00	33.7297	05/03/16	11/16/12	4,178.67	2,947.28	1,231.39
PROCTER & GAMBLE COM NPV (PG)	742718109	8.00	87.5000	11/08/16	10/30/14	699.74	693.01	6.73
QUALCOMM INC COM (QCOM)	747525103	14.00	68.5400	11/08/16	07/15/11	959.04	768.19	190.85
SALESFORCE COM INC COM STK (CRM)	79466L302	14.00	76.4100	11/08/16	01/09/15	1,069.29	817.97	251.32
SCHLUMBERGER LTD COM COM (SLB)	806857108	12.00	79.8000	11/08/16	09/30/14	957.21	1,230.44	(273.23)
STARBUCKS CORP COM (SBUX)	855244109	17.00	54.5100	11/08/16	08/09/12	926.13	384.36	541.77
TWENTY-FIRST CENTURY FOX INC CL A (FOXA)	90130A101	38.00	27.2300	11/08/16	04/14/15	1,033.57	1,294.37	(260.80)
TWITTER INC COM (TWTR)	90184L102	21.00	18.3700	11/08/16	07/30/15	385.13	659.35	(274.22)
V F CORP COM (VFC)	918204108	26.00	58.4409	06/28/16	06/24/11	1,518.65	680.39	838.26
VERIZON COMMUNICATIONS COM (VZ)	918204108	120.00	58.4409	06/28/16	04/26/11	7,009.15	3,134.59	3,874.56
	92343V104	114.00	50.1761	02/04/16	09/29/11	5,716.55	4,223.72	1,492.83
	92343V104	25.00	50.1761	02/04/16	09/28/11	1,253.63	928.16	325.47

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

Division: 5M
Officer 1: SLC
Account prefix: 23

DUNN/SAD FDN IMA LCC
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
WALT DISNEY CO (DIS)	254687106	10 00	94 5400	11/08/16	11/03/06	945.07	315 49	629.58
WELLS FARGO & CO NEW COM STK (WFC)	949746101	38 00	45.6300	11/08/16	03/12/12	1,732 76	1,194.94	537.82
ZIMMER BIOMET HLDGS INC COM (ZBH)	98956P102	9.00	102.5600	11/08/16	03/18/15	922.74	1,054.01	(131.27)
Other								
#REORG/BAXALTA INC COM CASH AND STOCK MERGER SHIRE PLC 2823566 06-03-16 (BXLTY)	07177M103		46 4446					1,693.52
	07177M103		46 4447					1,340 33
	07177M103		46 4447					1,052.34
Total Long Term Capital Gains and Losses								56,681.11
Total Capital Gains and Losses for Account								59,995.89

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

DUNN/SAD FDN IMA NEUBERGER
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Division: 5M
Officer 1: SLC
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
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Short Term Capital Gains and Losses

Trade Activity

ATLIASSIAN CORPORATION PLC COM USD0 1 CL A (TEAM)

	G06242104	37.00	23 7392	04/28/16	02/08/16	877.22	642.95	234.27
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FANUC CORPORATION (FANUY)

	G06242104	24.00	22.9541	04/29/16	02/08/16	550.41	417.05	133.36
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INTESA SANPAOLO S P A SPONSORED ADR REPSTG ORD SHS
ADR (ISNPY)

	307305102	62.00	24 6986	05/06/16	09/01/15	1,529.42	1,645.56	(116.14)
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MARKS & SPENCER GROUP P L C SPONSORED ADR
(MAKSY)

	46115H107	92.00	14.0012	11/09/16	01/25/16	1,285.32	1,651.59	(366.27)
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NXP SEMICONDUCTORS N V COM STK (NXPJ)

	46115H107	34.00	14 0012	11/09/16	01/22/16	475.01	604.02	(129.01)
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Total Short Term Capital Gains and Losses

	570912105	96.00	10.5663	06/06/16	01/11/16	1,011.47	1,192.05	(180.58)
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Long Term Capital Gains and Losses

Trade Activity

#REORG/SABMILLER PLC MANDATORY EXCHANGE 10-14-2016
(SBMRY)

	570912105	181.00	10.5663	06/06/16	12/22/15	1,907.03	2,390.36	(483.33)
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BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR
(BBVA)

	N6596X109	13.00	84 3293	07/28/16	07/14/16	1,095.87	1,033.41	62.46
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Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

DUNN/SAD FDN IMA NEUBERGER
Investment Objective Maximum Growth
Responsibility: Sole
Revocable Yes

Division: 5M
Officer 1: SLC
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR (BBVA)	05946K101	128.18	6.1801	11/18/16	07/31/15	789.58	1,308.68	(519.10)
	05946K101	369.82	6.1801	11/18/16	06/15/15	2,278.08	3,683.41	(1,405.33)
	05946K101	127.00	6.1801	11/18/16	08/06/15	782.32	1,287.23	(504.91)
BANK N S HALIFAX COM STK (BNS)	064149107	60.00	37.7395	01/12/16	08/03/12	2,262.52	3,113.35	(850.83)
	064149107	20.00	37.7395	01/12/16	10/15/12	754.18	1,098.55	(344.37)
BAYER A G SPONSORED ADR (BAYRY)	072730302	9.00	100.7319	11/14/16	06/12/13	906.30	994.55	(88.25)
	072730302	33.00	100.7319	11/14/16	06/04/13	3,323.09	3,563.51	(240.42)
BRAMBLES LTD SPONSORED ADR (BXLBY)	105105209	6.00	14.4500	02/09/16	06/20/13	86.52	100.79	(14.27)
	105105209	127.00	14.3407	02/10/16	05/02/12	1,817.42	1,963.65	(146.23)
	105105209	60.00	14.3407	02/10/16	06/20/13	858.62	1,007.92	(149.30)
BUNZL PLC SPONSORED ADR NEW (BZLFY)	120738406	49.00	29.6620	05/25/16	05/19/10	1,451.94	527.34	924.60
	120738406	11.00	29.6620	05/25/16	04/01/11	325.94	136.10	189.84
CHECK PT SOFTWARE TECHNOLOGIES	M22465104	10.00	83.1020	02/29/16	08/20/12	830.70	505.54	325.16
ORDILS 01 (CHKP)	M22465104	20.00	83.1020	02/29/16	04/30/14	1,661.41	1,276.16	385.25

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

DUNN/SAD FDN IMA NEUBERGER
Investment Objective Maximum Growth
Responsibility Sole
Revocable Yes

Division: 5M
Officer 1: SLC
Account prefix: 23

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
CHECK PT SOFTWARE TECHNOLOGIES	ORDILS.01 (CHKP)	40.00	80.1050	10/28/16	08/20/12	3,202.93	2,022.17	1,180.76
	M22465104	13.00	84.7880	04/05/16	08/20/12	1,101.83	657.20	444.63
CIELO S A SPONSORED ADR (CIOXY)	171778202	234.00	9.0100	04/26/16	12/17/12	2,103.61	1,800.61	303.00
DEUTSCHE BOERSE ADR (DBOEY)	251542106	206.00	7.6724	07/08/16	05/02/12	1,578.42	1,297.43	280.99
	251542106	434.00	7.6724	07/08/16	02/20/12	3,325.41	2,955.49	369.92
DNB NOR ASA SPONSORED ADR (DNHBY)	23328E106	28.00	109.1478	01/14/16	05/15/14	3,055.24	5,199.98	(2,144.74)
ENBRIDGE INC COM (ENB)	29250N105	27.00	41.9405	07/14/16	03/20/13	1,131.56	1,238.63	(107.07)
	29250N105	49.00	41.9405	07/14/16	06/03/14	2,053.57	2,332.02	(278.45)
ERICSSON (ERIC)	294821608	121.00	8.8968	01/19/16	05/02/12	1,072.86	1,180.94	(108.08)
	294821608	210.00	8.8968	01/19/16	08/12/11	1,862.00	2,374.37	(512.37)
	294821608	335.00	8.8968	01/19/16	03/17/11	2,970.32	3,994.45	(1,024.13)
FANUC CORPORATION (FANUY)	307305102	20.00	24.9500	05/02/16	02/15/12	498.39	585.36	(86.97)
	307305102	5.00	24.6986	05/06/16	02/15/12	123.34	146.34	(23.00)
	307305102	66.00	24.6986	05/06/16	02/19/13	1,628.09	1,728.46	(100.37)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details

December 01, 2015 - November 30, 2016

Division: 5M
Officer 1: SLC
Account prefix: 23

DUNN/SAD FDN IMA NEUBERGER
Investment Objective: Maximum Growth
Responsibility: Sole
Revocable: Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
FANUC CORPORATION (FANUY)	307305102	57.00	24.6986	05/06/16	05/02/12	1,406.08	1,623.19	(217.11)
	307305102	101.00	24.6986	05/06/16	05/01/13	2,491.47	2,543.80	(52.33)
GRUPO FINANCIERO BANORTE S A B DE C (GBOOY)	40052P107	70.00	27.3736	03/23/16	04/23/14	1,914.01	2,291.80	(377.79)
	40052P107	86.00	27.3736	03/23/16	03/20/13	2,351.50	3,345.32	(993.82)
KONINKLIJKE AHOLD DELHAIZE N V SPONSORED ADR NEW 2016 (ADRNY)	500467501	0.59	24.2881	07/20/16	05/19/10	14.33	8.60	5.73
LINDE AG-SPONSORED ADR (LNEG Y)	535223200	22.00	13.8300	04/05/16	04/05/13	303.59	414.82	(111.23)
	535223200	29.00	13.7346	04/06/16	04/04/13	397.42	543.04	(145.62)
	535223200	110.00	13.7346	04/06/16	03/17/11	1,507.47	1,635.50	(128.03)
	535223200	420.00	13.7346	04/06/16	05/19/10	5,755.81	4,447.80	1,308.01
	535223200	43.00	13.7346	04/06/16	04/05/13	589.29	810.79	(221.50)
NIELSEN HOLDINGS PLC COMSTK (NLSN)	G6518L108	18.00	52.2504	04/05/16	01/13/14	939.95	794.32	145.63
PUBLICIS S A NEW SPONSORED ADR (PUBGY)	74463M106	69.00	17.6600	06/01/16	05/27/14	1,216.44	1,488.97	(272.53)
SANOFI SPONSORED ADR (SNY)	80105N105	18.00	41.6363	01/26/16	10/31/13	748.90	964.40	(215.50)
	80105N105	27.00	41.6363	01/26/16	06/12/13	1,123.35	1,462.47	(339.12)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details *December 01, 2015 - November 30, 2016*

Division: 5M
 Officer 4: SLC
 Account prefix: 23

DUNN/SAD FDN IMA NEUBERGER
 Investment Objective Maximum Growth
 Responsibility Sole
 Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Proceeds	Cost Basis	Gain (Loss)
Long Term Capital Gains and Losses								
Trade Activity								
SANOFI SPONSORED ADR (SNY)	80105N105	23.00	41.6363	01/26/16	03/08/13	956.93	1,138.98	(182.05)
	80105N105	25.00	41.2527	11/14/16	02/15/13	1,030.55	1,205.82	(175.27)
	80105N105	17.00	41.2527	11/14/16	02/10/14	700.77	838.38	(137.61)
	80105N105	19.00	41.2527	11/14/16	03/08/13	783.21	940.90	(157.69)
	80105N105	101.00	41.2527	11/14/16	02/11/13	4,163.40	4,839.80	(676.40)
SODEXO (SDXAY)	833792104	30.00	18.2793	01/20/16	12/11/14	547.47	588.94	(41.47)
	833792104	86.00	18.2793	01/20/16	05/19/10	1,569.41	1,007.58	561.83
	833792104	5.00	18.2793	01/20/16	03/18/11	91.25	68.69	22.56
TE CONNECTIVITY LTD (TEL)	H84989104	29.00	67.2454	11/15/16	10/08/15	1,949.21	1,793.59	155.62
Capital Gains Distribution								
AIR LIQUIDE ADR (AIQUY)	009126202		0.0000	11/18/16				196.83
Other								
#REORG/KONINKLIJKE AHOLD REVERSE SPLIT 2C12AJ2 KONINKLIJKE AHOLD 07-20-2016 (AHONY)	500467105		15.0461					597.64
Total Long Term Capital Gains and Losses								(4,734.89)

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes

The Northern Trust Company

Realized Gain/Loss Details *December 01, 2015 - November 30, 2016*

Division: 5M
 Officer 1: SLC
 Account prefix: 23

DUNN/SAD FDN IMA NEUBERGER
 Investment Objective Maximum Growth
 Responsibility. Sole
 Revocable Yes

Description	CUSIP	Shares/ Par/Units	Trade Price	Date Sold	Date Acquired	Sale Proceeds	Cost Basis	Gain (Loss)
Total Capital Gains and Losses for Account								
								(5,580.13)
Total Capital Gains and Losses for all Accounts								
								66,068.48

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

Realized Gain/Loss figures on this statement are preliminary and approximate, and should not be used for income tax purposes.

The Northern Trust Company

The SAD Foundation
 EIN Number 13-6111388
 FYE 11/30/2016

FEDERAL STATEMENTS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
1000 Friends of Florida	PO Box 5948 Tallahassee FL 32314	None	Private	Unrestricted	750.00
20/20/20	PO Box 96669 Washington DC 20090	None	Private	Unrestricted	300.00
AARP Foundation	601 E St NW Washington DC 20049	None	Private	Unrestricted	500.00
ACLU-American Civil Liberty Union	PO 96265 Washington DC 20077	None	Private	Unrestricted	500.00
ACOR-Jordon	Boston Univ 656 Beacon St 5th Fl Boston MA 02215	None	Private	Unrestricted	1000.00
Adopt-A-Native Elder Program	PO 3401, Park City UT 84060	None	Private	Unrestricted	100.00
African Wildlife Foundation	PO 96844 Washington DC 20090	None	Private	Unrestricted	500.00
Agnes Irwin School	Ithan Ave & Conestoga Rd, Rosemont, PA 19010	None	Private	Unrestricted	500.00
Alf Engen Ski Museum	PO 980187 Park City UT 84098	None	Private	Unrestricted	250.00
Alley Cat Allies	7920 Norfolk Ave STE 600 Bethesda MD 20814	None	Private	Unrestricted	750.00
Alzheimer/Parkinson Association Of IRC	2300 5th Ave, Vero Beach, FL 32960	None	Private	Unrestricted	750.00
American Cancer Society	PO 13600 Tampa FL 33681	None	Private	Unrestricted	300.00
American Friends Service Committee	PO Box 98015 Washington DC 20077	None	Private	Unrestricted	500.00
American Heart Association	PO Box 78851 Phoenix AZ 85062	None	Private	Unrestricted	400.00
American Indian College Fund	1375 16th Ave Vero Beach FL 32960	None	Private	Unrestricted	750.00
American Indian Graduate Center	3701 San Mateo Blvd NE Suite 200 Alb NM 87110	None	Private	Unrestricted	750.00
American Kidney Fund	6110 Executive Blvd Suite 1010 Rockville MD 20852	None	Private	Unrestricted	1000.00
American Red Cross	695 Springfield Ave Summit NJ 07901	None	Private	Unrestricted	200.00
American Red Cross North Treasure Coast	2506 17th Ave Vero Beach FL 32960	None	Private	Unrestricted	1000.00
American Refugee Committee	615 First Ave NE Suite 500 Minneapolis MN 55413	None	Private	Unrestricted	500.00
AmeriCares	PO Box 6705 Hagerstown MD 21741	None	Private	Unrestricted	500.00
Amnesty International	PO Box 98233, Washington, DC 20090	None	Private	Unrestricted	500.00
Animal Legal Defense Fund	PO Box 96041 Washington DC 20077	None	Private	Unrestricted	300.00
Animal Place	PO Box 1118 Grass Valley CA 95945	None	Private	Unrestricted	200.00
Animal Rescue	Two Heritage Farm Dr New Freedom PA 17349	None	Private	Unrestricted	500.00
Animal Welfare Institution	900 PA Ave SE Washington DC 20003	None	Private	Unrestricted	500.00
Appalachian Mountain Trails	5 Joy St Boston MA 02108	None	Private	Unrestricted	200.00
ARC OF IRC	1375 16th Ave Vero Beach FL 32960	None	Private	Unrestricted	1000.00
Archaeological Institute Of America-A1A	656 Beacon St Boston MA 02215	None	Private	Unrestricted	300.00
ASPCA	PO Box 969640 Washington DC 20090	None	Private	Unrestricted	300.00
Association American Indian Affairs	PO 5006 Hagerstown MD 21741	None	Private	Unrestricted	500.00
Association For Retarded Citizens Of IRC	1375 16th Ave, Vero beach, FL 32960	None	Private	Unrestricted	500.00
BAS	4710 41st NW, Washington DC 20016	None	Private	Unrestricted	300.00

The SAD Foundation
 EIN Number 13-6111388
 FYE 11/30/2016

FEDERAL STATEMENTS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
Best Friends Animal Sanctuary	5001 Angel Canyon Rd Kanab UT 84741	None	Private	Unrestricted	500 00
Big Cat Rescue	12802 Easy Street, Tampa FL 33625	None	Private	Unrestricted	500 00
Born Free USA	PO 96687 Washington DC 20090	None	Private	Unrestricted	300 00
Boys And Girls Club Of IRC	PO 643068, Vero Beach FL 32964	None	Private	Unrestricted	500 00
Breast Cancer Research Foundation	60 E 56th Street 8th Floor NY NY 10022	None	Private	Unrestricted	750 00
Bread For The World	PO 96416 Washington DC 20090	None	Private	Unrestricted	750 00
Care	PO 1870 Merrifield VA 22116	None	Private	Unrestricted	500 00
CASTLE	PO 12908, Fort Pierce FL 34979	None	Private	Unrestricted	500 00
Center For The Victims Of Torture	PO 6030 Albert Lea MN 56007	None	Private	Unrestricted	750 00
Charity Navigator	139 Harristown Rd Suite 201, Glen Rock NJ 07452	None	Private	Unrestricted	500 00
Charity Watch	PO 843324 Kansas City MO 64184	None	Private	Unrestricted	100 00
Chautaugua Foundation Inc	PO Box 28 Chautaugua NY 14722	None	Private	Unrestricted	250 00
Childcare Resources Of IRC	1801 24th St Vero Beach FL 32960	None	Private	Unrestricted	750 00
Children's Home Society	650 10th St Vero Beach FL 32960	None	Private	Unrestricted	500 00
Christ Church	66 Highland Ave Short Hill NJ 07078	None	Private	Unrestricted	500 00
Christian Center Of Park City	PO 683480, Park City, UT 84060	None	Private	Unrestricted	500 00
Christopher and Dana Reeve Foundation	636 Morris Tpk E Ste 3A, Short Hills NJ 07078	None	Private	Unrestricted	300 00
Church At Point O' Woods-The	c/o Kathy Hanaway 25 Kenmore Rd Bloomfield CT 06002	None	Private	Unrestricted	1000 00
Church At Point O' Woods-The	Point O' Woods, NY 11706	None	Private	Unrestricted	200 00
Colby College	4322 Mayflower Hill, Waterville ME 04901	None	Private	Unrestricted	250 00
Community Food Bank of New Jersey	PO Box 36486 Newark NJ 07188	None	Private	Unrestricted	750 00
Community of St John Baptist	PO Box 240 Mendham NJ 07945	None	Private	Unrestricted	250 00
Compassion and Choices	PO Box 485 Etna NH 03750	None	Private	Unrestricted	500 00
Consumers Report Foundation	PO 96552 Washington DC 20090	None	Private	Unrestricted	500 00
Covenant House - FL	PO Box 39282 Coral Ridge Station, FT Lauderdale FL 33339	None	Private	Unrestricted	500 00
CT Challenge	250 Peguot Ave Westport CT 06890	None	Private	Unrestricted	500 00
Cumberland College	816 Walnut St, Williamsburg, KY 40769	None	Private	Unrestricted	400 00
CURE Alzheimer's Fund	34 Washington St Ste 200 Wellesley Hills MA 02481	None	Private	Unrestricted	1000 00
Dasie Bridgewater Hope Center Inc.	8445 64th Ave Wabasso FL 32970	None	Private	Unrestricted	500 00
DAV Charitable Service Trust	3725 Alaxandria Pike Cold Spring KY 41075	None	Private	Unrestricted	500 00
Deer Valley Music Festival	123 W S. Temple, Salt Lake City UT 84101	None	Private	Unrestricted	500 00
Defenders Of Wildlife	PO 1553, Merrifield VA 22116	None	Private	Unrestricted	1000 00
Delta Rescue	Po Box 9 Glendale CA 91209	None	Private	Unrestricted	300 00
Dian Fossey Gorilla Fund International	800 Cherokee Ave SE, Atlanta GA 30315	None	Private	Unrestricted	500 00

The SAD Foundation
 EIN Number 13-6111388
 FYE 11/30/2016

FEDERAL STATEMENTS

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)		Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor		Foundation status of recipient	Purpose of grant or contribution	Amount
Direct Relief	27 South La Patera Lane Goleta CA 93117			None		Private	Unrestricted	500 00
Doctors Without Borders	PO Box 5022 Hagerstown MD 21741			None		Private	Unrestricted	750 00
Dogs For Life Inc	PO 650023 Vero Beach FL 32965			None		Private	Unrestricted	500 00
Earth Justice	PO BOX 96346 Washington DC			None		Private	Unrestricted	500 00
Education Foundation Of IRC Inc	PO 7046, Vero Beach, FL 32961			None		Private	Unrestricted	500 00
Egyptian Theatre Co Fund	PO 3119, Park City UT 84060			None		Private	Unrestricted	1000 00
Emerson Center	1590 27th Ave Vero Beach FL 32960			None		Private	Unrestricted	300 00
Engender Health	440 9th Ave, NY NY 10001			None		Private	Unrestricted	500 00
Environmental Learning Center	255 Live Oak Dr, Vero Beach, FL 32963			None		Private	Unrestricted	500 00
Environmental Defense Fund	PO 5055 Hagerstown MD 21741			None		Private	Unrestricted	750 00
Episcopal Preaching Foundation	500 Morris Ave Springfield NJ 07081			None		Private	Unrestricted	500 00
Episcopal Relief & Development Fund	PO 7058 Merrifield VA 22116			None		Private	Unrestricted	500 00
Eva's Village	393 Main Street Paterson NJ 07501			None		Private	Unrestricted	500 00
FOP Lodge No 79	PO Box 8055 Indian River Shores FL 32963			None		Private	Unrestricted	500 00
Farm Sanctuary	PO 58 Buffalo NY 14205			None		Private	Unrestricted	500 00
Feeding America	PO 96749 Washington DC 20077			None		Private	Unrestricted	750 00
FINCA	PO 98048 Washington DC 20090			None		Private	Unrestricted	500 00
Fire Island Wildlife Foundation	218 Lafayette St NY NY 10012			None		Private	Unrestricted	500 00
First Nations Development Institute	PO Box 8601 Denver CO 80201			None		Private	Unrestricted	500 00
Fisher House Foundation	111 Rockville Pike Ste 420 Rockville MD 20850			None		Private	Unrestricted	750 00
Florida Sheriff's Youth Ranches	PO 2000, Boys Ranch, FL 32064			None		Private	Unrestricted	200 00
Florida Water And Land Legacy Inc	1700 N Monroe St Ste 11286 Tallahassee FL 32304			None		Private	Unrestricted	500 00
Florida Wildlife Federation	PO 6870, Tallahassee FL 32314			None		Private	Unrestricted	1000 00
Florida Wildlife Hospital And Sanctuary	1560 N Hwy 1 Palm Shores FL 32935			None		Private	Unrestricted	500 00
Food for the Poor Inc	6401 Lyons Road Coconut Creek FL 33073			None		Private	Unrestricted	500 00
Friends of Animals	PO Box 150451 Hartford CT 06101			None		Private	Unrestricted	300 00
Friends of Ski Mountain Mining History	PO Box 555 Park City UT 84060			None		Private	Unrestricted	250 00
Friends of the Earth	PO Box 96466 Washington DC 20077			None		Private	Unrestricted	300 00
Friends Of The IRC Library	PO 1850 Vero Beach FL 32961			None		Private	Unrestricted	250 00
Friends of the Smithsonian	PO Box 9016 Pueblo CO 81008			None		Private	Unrestricted	300 00
Front Range Equine Rescue	PO 8807, Pueblo CO 81008			None		Private	Unrestricted	300 00
Fund for Animals	PO Box 96932 Washington DC 20077			None		Private	Unrestricted	400 00
Greenpeace Fund Inc	PO Box 90136 Fredericksburg VA 22404			None		Private	Unrestricted	500 00
Greenwood Gardens	274 Old Short Hills Road, Short Hills NJ 07078			None		Private	Unrestricted	400 00

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Guardians For New Futures	546 NW Univ Blvd, suite 203, Port St Lucie FL 34986	None	Private	Unrestricted	400 00
Gulfstream Goodwill Industries Inc	1715 E Tiffany Dr West Palm Beach FL 33407	None	Private	Unrestricted	500 00
GYAC	4875 43rd Ave Vero Beach FL 32967	None	Private	Unrestricted	400 00
HALO Rescue	710 Jackson St Sebastian FL 32958	None	Private	Unrestricted	500 00
Habitat for Humanity Summit & Wasach	PO 682704 Park City UT 84068	None	Private	Unrestricted	150 00
Hands Together	PO 80985 Springfield MA 01138	None	Private	Unrestricted	500 00
Hartshorn Arboretum-Cora	324 Forest Dr short Hills NJ 07078	None	Private	Unrestricted	300 00
Harvest Food & Outreach Center	1360 28th Street Vero Beach FL 32960	None	Private	Unrestricted	750 00
HBOI-FAU Foundation Inc	5600 US 1 Ft Pierce FL 34946	None	Private	Unrestricted	500 00
Heifer Project International	PO 8058 Little Rock AR 72203	None	Private	Unrestricted	500 00
Helen Keller International	PO Box 509 Etna NH 03750	None	Private	Unrestricted	500 00
Helping Hand for Relief and Development	21199 Hilltop St Southfield MI 48033	None	Private	Unrestricted	1000 00
Hibiscus Children's Center Foundation Inc	2400 Dixie Hwy Jenson Beach FL 32957	None	Private	Unrestricted	500 00
Homeless Family Center	PO 650855, Vero Beach FL 32965	None	Private	Unrestricted	750 00
Hope Alliance	1775 West 1500 South Salt Lake City UT 84104	None	Private	Unrestricted	250 00
Human Rights Watch	PO 4803 Toms River NJ 08754	None	Private	Unrestricted	750 00
Humane Farming Assoc -The	PO 3577 San Rafael CA 94912	None	Private	Unrestricted	500 00
Humane Society Of Vero Beach	PO 644, Vero Beach, FL 32961	None	Private	Unrestricted	1000 00
Humane Society Wildlife Land Trust	PO Box 96933 Washington DC 20090	None	Private	Unrestricted	500 00
In Defense of Animals	131 Camino Alto Mill Valley CA 94941	None	Private	Unrestricted	300 00
Indian River Golf Foundation IRGF	4595 22nd Lane Vero Beach FL 32966	None	Private	Unrestricted	500 00
Indian River Habitat for Humanity	4568 N US 1, Vero Beach FL 32967	None	Private	Unrestricted	500 00
Indian River Land Trust Inc	80 Royal Palm Pointe, Suite 301 Vero Beach 32960	None	Private	Unrestricted	1000 00
Indian River Medical Center Foundation	1000 36th St, Vero Beach, FL 32960	None	Private	Unrestricted	1000 00
Indian River Neighborhood Assoc -IRNA	PO 643868 Vero Beach FL 32964	None	Private	Unrestricted	300 00
Indian River State College Found Inc -IRCC	Fol 3209 Virginia Ave Ft Pierce FL 34981	None	Private	Unrestricted	400 00
Indian River Symphonic Assoc	PO 2801 Vero Beach FL 32961	None	Private	Unrestricted	500 00
International Peace Institute NY	777 United Nations Plaza 4th floor NY NY 10007	None	Private	Unrestricted	750 00
International Planned Parenthood Federation	PO Box 55960 Boston MA 02205	None	Private	Unrestricted	500 00
International Rescue Committee	PO 6068 Albert Lea MN 56007	None	Private	Unrestricted	750 00
International Wolf Center	3410 Winnetka Ave N Site 101, Minneapolis MN 55427	None	Private	Unrestricted	500 00
Interweave	PO Box 1516, Summit NJ 07901	None	Private	Unrestricted	400 00
IRCVAS-Indian River County Volunteer Ambula	PO 2240, Vero Beach FL 32961	None	Private	Unrestricted	750 00
Islamic Relief USA	PO Box 22250 Alexandria VA 22304	None	Private	Unrestricted	1000 00

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Jane Goodall Institute	PO Box 10346 McLean VA 22102	None	Private	Unrestricted	500 00
Journeys Within Our Community Scholarship	11260 Donner Pass Road, #256, Truckee CA 96161	None	Private	Unrestricted	600 00
Keepers Of The Wild	PO 9169 Pueblo CO 81008	None	Private	Unrestricted	250 00
KPCW	PO 1372, Park City UT 84060	None	Private	Unrestricted	1000 00
KUER	PO Box 27283 Salt Lake City UT 84127	None	Private	Unrestricted	250 00
Last Chance for Animals	PMB 835 8033 W Sunset Blvd LA CA 90046	None	Private	Unrestricted	400 00
Leukemia & Lymphoma Society	PO Box 145900 Cinn OH 45250	None	Private	Unrestricted	250 00
Life For Youth Camp	1416 82nd Ave, Vero Beach FL 32966	None	Private	Unrestricted	400 00
Literacy Services of IRC	1600 21st St, Vero Beach, FL 32960	None	Private	Unrestricted	500 00
Lord's Table Soup Kitchen	c/o Charlie DiMartino 1069 E Lakeview Dr Sebastian FL 32958	None	Private	Unrestricted	500 00
Make A Wish Foundation of Southern Florida	PO Box 97104 Washington DC 20090	None	Private	Unrestricted	300 00
March of Dimes	PO Box 2547 Decatur IL 62525	None	Private	Unrestricted	300 00
Marine Toys For Tots Foundation	PO 4002896 Des Moines IA 50340	None	Private	Unrestricted	500 00
Marion Institute	202 Spring St, Marion MA 02738	None	Private	Unrestricted	500 00
McKee Botanical Gardens	350 US Hwy 1, Vero Beach, FL 32962	None	Private	Unrestricted	400 00
Memorial Sloan Kettering Cancer Center	PO 5028 Hagerstown MD 21741	None	Private	Unrestricted	500 00
Mental Health Association Of IRC	1836 14th Ave Vero Beach FL 32960	None	Private	Unrestricted	500 00
Mercy Corp	PO Box 2669 Portland OR 97208	None	Private	Unrestricted	500 00
Mercy USA For Aid & Development	44450 Pinetree Dr Ste 201 Plymouth MI 48170	None	Private	Unrestricted	1000 00
Miami Lighthouse For the Blind	601 SW 8th Ave Miami FL 33130	None	Private	Unrestricted	500 00
Milburn Short Hills Historical Society	PO Box 243 Short Hills NJ 07078	None	Private	Unrestricted	500 00
Morristown- Beard School	70 Whippany Rd Morristown NJ 07460	None	Private	Unrestricted	250 00
Mountain Trails Foundation	PO 754, Park City UT 84060	None	Private	Unrestricted	2000 00
National Ability Center	PO 682799, Park City, UT 84068	None	Private	Unrestricted	500 00
National Anti-Vivisection Society-NAVS	3071 Paysphere Cir Chicago IL 84068	None	Private	Unrestricted	250 00
National Federation Of The Blind	PO 7483, Baltimore MD 21227	None	Private	Unrestricted	300.00
National Geographic Society	1145 17th St NW, Washington DC 20077	None	Private	Unrestricted	750 00
National Parkinson Foundation	PO Box 5018 Hagerstown MD 21741	None	Private	Unrestricted	500 00
National Parks Conservation Assoc	PO 97202 Wash DC 20077	None	Private	Unrestricted	400 00
National Wildlife Federation	11100 Wildlife Center Drive, Reston VA 20190	None	Private	Unrestricted	300 00
Native American Rights Fund	1506 Broadway Boulder CO 80302	None	Private	Unrestricted	500 00
Natural History Museum Of Utah	301 Wakara Way, Salt Lake UT 84108	None	Private	Unrestricted	750 00
Natural Resources Defense Council	40 W 20th St NY, NY 10010	None	Private	Unrestricted	250 00
New York Public Radio WNYC	PO Box 1550 NY NY 07078	None	Private	Unrestricted	750 00
					300 00

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NMAI	PO Box 96836 Washington DC 20090	None	Private	Unrestricted	300 00
NOLS	288 Main St., Lander, WY 82520	None	Private	Unrestricted	500 00
Old Vero Ice Age Site Committee	PO Box 351 Vero Beach FL 32961	None	Private	Unrestricted	200 00
Operation Hope	12285 CR 512 Fellsmere FL 32948	None	Private	Unrestricted	750 00
ORBIS International	PO Box 510 ETNA NH 03750	None	Private	Unrestricted	750 00
ORCA	1420 Seaway Dr Ft Pierce FL 34949	None	Private	Unrestricted	500 00
Outward Bound Scholarship Foundation	21 Old Main St Ste 208 Fishkill NY 12524	None	Private	Unrestricted	500 00
Oxfam-America	PO 7011 Albert Lea, MN 56007	None	Private	Unrestricted	500 00
Park City Community Church	4501 N Hwy 224 Park City, UT 84098	None	Private	Unrestricted	1000 00
Park City Community Foundation	PO 681499 Park City UT 84068	None	Private	Unrestricted	1000 00
Park City Film Series	PO 683058 Park City UT 84068	None	Private	Unrestricted	500 00
Park City Historical Society And Musuem	PO 555 Park City, UT 84060	None	Private	Unrestricted	2000 00
Park City Institute	PO Box 1297 Park City UT 84060	None	Private	Unrestricted	250 00
Park City Medical Center Foundation	900 Round Valley Drive Park City UT 84060	None	Private	Unrestricted	250 00
Park City Ski Team Foundation	PO 118 Park City UT 84060	None	Private	Unrestricted	500 00
Pathfinder International Inc	9 Galen St Watertown MA 02472	None	Private	Unrestricted	500 00
Peace House Womens Shelter	1960 Sidewinder Drive, Suite 108, Park City UT 84060	None	Private	Unrestricted	250 00
Peoples Heath Clinic	PO 681558, Park City UT 84068	None	Private	Unrestricted	500 00
Pet Smart Charities	PO 2939, Phoenix AZ 85062	None	Private	Unrestricted	750 00
PETA	PO 96684, Washington DC 20090	None	Private	Unrestricted	300 00
Physicians Committee For Responsible Medicr	PO 98035, Washington DC 20077	None	Private	Unrestricted	500 00
Planned Parenthood PPFA	PO 97166, Washington, DC 20077	None	Private	Unrestricted	500 00
Point O'Woods Community Fund	Point O' Woods, NY 11706	None	Private	Unrestricted	500 00
Point O' Woods Volunteer Fire Company	Point O' Woods, NY 11706	None	Private	Unrestricted	1020 00
Project Hope	255 Carter Hall Lane, Millwood VA 22646	None	Private	Unrestricted	500 00
Prostate Cancer Foundation	1250 4th Street Santa Monica CA 90401	None	Private	Unrestricted	750 00
Rainforest Alliance	PO 1829 Merrifield VA 22116	None	Private	Unrestricted	400 00
Recycle Urtah	PO Box 682998 Park City UT 64068	None	Private	Unrestricted	250 00
Redlands Christian Migrant Association	402 West Main Street Immokalee FL 34142	None	Private	Unrestricted	500 00
Riverside Theatre	3250 Riverside Park Dr Vero Beach FL 32963	None	Private	Unrestricted	500 00
Road Scholar	11 Ave de Lafayette Boston MA 02111	None	Private	Unrestricted	300 00
Safespace	632 SE Monterey Road Stuart FL 34994	None	Private	Unrestricted	750 00
Salvation Army Of Vero Beach	PO 1506, Vero Beach, FL 32961	None	Private	Unrestricted	750 00
Samantan Center	3650 41st Street Gifford FL 32967	None	Private	Unrestricted	750 00

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Save The Children	PO 9160 Chelsea MA 02150	None	Private	Unrestricted	750 00
Save The Chimps	PO Box 9572 Wilton NH 03086	None	Private	Unrestricted	500.00
Scholarship Foundation of IRC	PO Box 1820 Vero Beach FL 32961	None	Private	Unrestricted	750 00
Senior Resource Association	694 14th Street, Vero Beach FL 32960	None	Private	Unrestricted	1000 00
Sierra Club Foundation	85 Second St Ste 750 San Francisco CA 94105	None	Private	Unrestricted	750 00
Soaring Eagle	PO Box 879 Billings MT 59103	None	Private	Unrestricted	500.00
Source-The	PO 2458, Vero Beach FL 32961	None	Private	Unrestricted	750 00
South Florida Wildlife Center	1200 SW 4th Ave Ft Lauderdale FL 33315	None	Private	Unrestricted	500 00
Special Olympics Florida	PO 12018, Clermont FL 34712	None	Private	Unrestricted	300 00
Special Operations Warrior Foundation	PO Box 89367 Tampa FL 33619	None	Private	Unrestricted	750 00
St Francis Manor	1750 20th Ave Vero Beach FL 32960	None	Private	Unrestricted	1000 00
St Augustine Of Canterbury Episcopal Church	475 43rd Ave Vero Beach FL 32968	None	Private	Unrestricted	2000 00
St Jude Children Research Hospital	PO 50 Memphis TN 38101	None	Private	Unrestricted	400 00
St Labre Indian School	Ashland, MT 59004	None	Private	Unrestricted	300 00
Summit Land Conservancy	PO 1775, Park City UT 84060	None	Private	Unrestricted	500 00
Sundance Institute	PO 684429 Park City UT 84068	None	Private	Unrestricted	250 00
Treasure Coast Food Bank	401 Angle Rd Ft Pierce FL 34947	None	Private	Unrestricted	750 00
UNICEF	PO Box 969640 Washington DC 20090	None	Private	Unrestricted	750.00
Union Of Concerned Scientists	Two Brattle Square, Cambridge MA 02138	None	Private	Unrestricted	500 00
Union Theological Seminary	3041 Broadway NY, NY 10027	None	Private	Unrestricted	500 00
United Against Poverty of IRC	2746 US Hwy 1 Vero Beach, FL 32960	None	Private	Unrestricted	1000 00
United Nations Foundation	PO Box 96619 Washington DC 20090	None	Private	Unrestricted	750 00
United Way Indian River County	PO1960, Ver Beach, FL 32961	None	Private	Unrestricted	2000 00
US Committee for UNICEF		None	Private	Unrestricted	750 00
USA for UNHCR	1775 K St Ste 290 Washington DC 20006	None	Private	Unrestricted	1000 00
Utah Open Lands	2188 S Highland Dr #203, Salt Lake City, UT 84105	None	Private	Unrestricted	250 00
Vero Beach Museum Of Art	3001 Riverside Park Drive, Vero Beach FL 32963	None	Private	Unrestricted	500.00
Vero Beach Volunteer Fire Dept	PO Box 2222 Vero Beach FL 32961	None	Private	Unrestricted	500 00
VNA Hospice Foundation	1110 35th Lane, Vero Beach, FL 32960	None	Private	Unrestricted	1000 00
Washington National Cathedral	PO Box 26497 Lehigh Valley PA 18002	None	Private	Unrestricted	250 00
WE Care Clinic	PO Box 573 Vero Beach FL 32961	None	Private	Unrestricted	500 00
WERC	PO Box 12604 Portland OR 97212	None	Private	Unrestricted	500 00
Westar Institute	PO Box 346 Farmington MN 55024	None	Private	Unrestricted	400 00
Wheaton College	Norton MA 02766	None	Private	Unrestricted	500 00

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Whole Child Indian River	1836 14th Ave Room 205, Vero Beach FL 32961	None	Private	Unrestricted	500 00
Wikimedia Foundation	PO Box 98204 Washington DC 20090	None	Private	Unrestricted	300 00
Wild Animal Sanctuary	1946 County Road 53 Keenesburg CO 80643	None	Private	Unrestricted	500 00
Wilderness Society-The	1615 M St NW Ste 200 Washington DC	None	Private	Unrestricted	500 00
Wildlife Conservation Network	209 Mississippi St San Francisco CA 94107	None	Private	Unrestricted	750 00
Winter Sports School	PO Box 1998 Park City UT 84060	None	Private	Unrestricted	150 00
WLRN NPR 91 3 Miami	PO Box 01-9731 Miami FL 33101	None	Private	Unrestricted	500 00
Women's Refuge Center	PO 1484 Vero Beach FL 32961	None	Private	Unrestricted	750 00
World Vision	PO Box 70102 Tacoma WA 98481	None	Private	Unrestricted	500 00
World Wildlife Fund	PO Box 96555 Washington DC 20077	None	Private	Unrestricted	500 00
WPBT2	PO Box 61002 Miami FL 33261	None	Private	Unrestricted	500 00
WQCS 88 9 FM NPR-IR State College	3209 Virginia Ave Ft Pierce FL 34981	None	Private	Unrestricted	1000 00
WxEL Public Television & Radio	PO 6607 West Palm Beach FL 33405	None	Private	Unrestricted	750 00
Youth Winter Sports Alliance	PO 681698 Park City UT 84068	None	Private	Unrestricted	500 00
Youth Sailing Foundation	PO Box 612 Vero Beach FL 32961	None	Private	Unrestricted	300 00
					<u>140,020 00</u>