

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**2015**

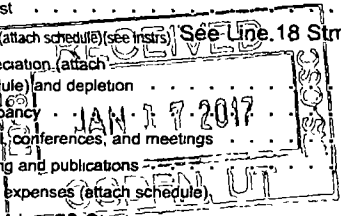
Open to Public Inspection

For calendar year 2015, or tax year beginning Dec 1, 2015, and ending Nov 30, 2016

Name of foundation <b>THE CALAMUS FOUNDATION</b>		<b>A</b> Employer identification number 13-3922034
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite c/o MYER, GREENE & DEGGE, P.O. BOX 930		<b>B</b> Telephone number (see instructions) (212) 598-4872
City or town, state or province, country, and ZIP or foreign postal code PEARL RIVER NY 10965		<b>C</b> If exemption application is pending, check here. <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here . . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 4,328,994.	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	153,030.			
	2 <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments . . . . .	786.	786.		
	4 Dividends and interest from securities . . . . .	95,140.	95,140.		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	212,716.	L-6a Stmt		
	b Gross sales price for all assets on line 6a . . . . .	1,992,996.			
	7 Capital gain net income (from Part IV, line 2) . . . . .		333,685.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
See Line 11 Stmt	2,951.	2,145.			
12 Total. Add lines 1 through 11. . . . .	464,623.	431,756.			
<b>ADMINISTRATIVE EXPENSES</b>	13 Compensation of officers, directors, trustees, etc. . . . .				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits. . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach sch) . . . . .	11,120.	11,120.		
	c Other prof fees (attach sch) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instrs) See Line 18 Stmt	10,516.	5,516.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .					
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) See Line 23 Stmt	58,221.	58,221.			
24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	79,857.	74,857.			
25 Contributions, gifts, grants paid . . . . .	225,000.			225,000.	
26 Total expenses and disbursements. Add lines 24 and 25. . . . .	304,857.	74,857.		225,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .	159,766.				
b Net investment income (if negative, enter -0-) . . . . .		356,899.			
c Adjusted net income (if negative, enter -0-) . . . . .					

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24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	126,185.	157,793.	157,793.
	3	Accounts receivable . . . . .	9,586.		
		Less: allowance for doubtful accounts ▶ . . . . .	19,602.	9,586.	9,586.
	4	Pledges receivable . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach sch) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments — corporate stock (attach schedule) L-10b. Stmt . . . . .	3,390,158.	3,500,556.	4,160,058.
	c	Investments — corporate bonds (attach schedule) . . . . .			
	11	Investments — land, buildings, and equipment: basis . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .				
12	Investments — mortgage loans . . . . .				
13	Investments — other (attach schedule) . . . . .				
14	Land, buildings, and equipment: basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .				
15	Other assets (describe ▶ L-15 Stmt . . . . .)	0.	1,557.	1,557.	
16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I). . . . .	3,535,945.	3,669,492.	4,328,994.	
LIABILITIES	17	Accounts payable and accrued expenses . . . . .	39,092.	14,173.	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ L-22 Stmt . . . . .)	1,300.	0.	
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	40,392.	14,173.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted . . . . .	3,495,553.	3,655,319.	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,495,553.	3,655,319.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,535,945.	3,669,492.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,495,553.
2	Enter amount from Part I, line 27a . . . . .	2	159,766.
3	Other increases not included in line 2 (itemize) . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,655,319.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	3,655,319.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c PUBLICLY TRADED SECURITIES			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,391,352.		1,147,779.	243,573.
b 601,644.		632,501.	-30,857.
c 0.		-120,969.	120,969.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			243,573.
b			-30,857.
c			120,969.
d			
e			

2 Capital gain net income or (net capital loss). . . . .	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	2	333,685.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	[ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . ] . . . . .	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	205,761.	4,581,414.	0.044912
2013	186,056.	4,460,301.	0.041714
2012	154,000.	3,795,987.	0.040569
2011	150,000.	3,181,848.	0.047142
2010	122,790.	3,013,830.	0.040742

2 Total of line 1, column (d) . . . . .	2	0.215079
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.043016
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	4,357,330.
5 Multiply line 4 by line 3 . . . . .	5	187,435.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	3,569.
7 Add lines 5 and 6. . . . .	7	191,004.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	225,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,569.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,569.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,569.
6 Credits/Payments.			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	7,261.	
b Exempt foreign organizations - tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	7,261.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,692.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11		Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address . . . . . <u>N/A</u>	13	X	
14	The books are in care of <u>LORING R. MCALPIN</u> Telephone no. <u>(212) 598-4872</u> Located at <u>39 GREAT JONES ST., APT. #7 NEW YORK NY</u> ZIP + 4 <u>10012</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country . . . . .	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	1 b	
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . .		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . .	2 b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> . . . . .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4 b	X

BAA

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . .  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .

5 b

Organizations relying on a current notice regarding disaster assistance check here . . . . .

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .

Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .

6 b

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .

Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

7 b

**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LORING MCALPIN 39 GREAT JONES STREET, APT. 7 NEW YORK NY 10012	PRESIDENT 1.00	0.	0.	0.
DANIEL WOLFE 280 11TH STREET BROOKLYN NY 11215	SECRETARY 1.00	0.	0.	0.
GARY SCHWARTZ 8 WEST 40TH STREET NEW YORK NY 10018	DIRECTOR 1.00	0.	0.	0.
-----				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . .		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 ----- -----	
2 ----- -----	
All other program-related investments See instructions 3 ----- -----	
<b>Total. Add lines 1 through 3</b> . . . . .	

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	3,991,092.
b	Average of monthly cash balances	1 b	417,220.
c	Fair market value of all other assets (see instructions)	1 c	15,373.
d	<b>Total</b> (add lines 1a, b, and c)	1 d	4,423,685.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,423,685.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	66,355.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,357,330.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	217,867.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	217,867.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	3,569.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	3,569.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	214,298.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	214,298.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	214,298.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	225,000.
b	Program-related investments — total from Part IX-B.	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	225,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,569.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	221,431.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				214,298.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only . . . . .			221,304.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . . 0.				
b From 2011 . . . . . 0.				
c From 2012 . . . . . 0.				
d From 2013 . . . . . 0.				
e From 2014 . . . . . 0.				
f Total of lines 3a through e . . . . . 0.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 225,000.				
a Applied to 2014, but not more than line 2a . . . . .			221,304.	
b Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
c Treated as distributions out of corpus (Election required — see instructions) . . . . .				
d Applied to 2015 distributable amount . . . . .				3,696.
e Remaining amount distributed out of corpus . . . . . 0.				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . . 0.				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . . 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount — see instructions . . . . . 0.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions . . . . . 0.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				210,602.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . . 0.				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . . 0.				
10 Analysis of line 9:				
a Excess from 2011 . . . . . 0.				
b Excess from 2012 . . . . . 0.				
c Excess from 2013 . . . . . 0.				
d Excess from 2014 . . . . . 0.				
e Excess from 2015 . . . . . 0.				

BAA

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Pnor 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test — enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LORING R. MCALPIN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BLACK AND PINK 614 COLUMBIA ROAD DORCHESTER MA 02125	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	7,500.
TIDES FOUNDATION P.O. BOX 29198 SAN FRANCISCO CA 94129-0198	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	40,000.
SOUTH AFRICA DEVELOPMENT FUND 555 AMORY STREET BOSTON MA 02130	N/A	PUBLIC CHARITY	NDIFUNA UKWAZI	10,000.
I-MAK (CENTER FOR SOCIAL INNOVATION) 601 WEST 26TH STREET, SUITE 325-32 NEW YORK NY 10001	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	15,000.
POLITICAL RESEARCH ASSOCIATES 1310 BROADWAY, SUITE 201 SOMERVILLE MA 02144	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	5,000.
FUNDERS FOR LGBTQ ISSUES 104 WEST 29TH STREET NEW YORK NY 10001	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	12,500.
URBAN JUSTICE CENTER 40 RECTOR STREET, 9TH FLOOR NEW YORK NY 10006	N/A	PUBLIC CHARITY	PETER CICCHINO YOUTH PROJECT	7,500.
HUMAN RIGHTS WATCH 350 FIFTH AVENUE, 34TH FLOOR NEW YORK NY 10118	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	10,000.
GOOD SHEPHERD HOME P.O. BOX 1646 NEW YORK NY 10035	N/A	PUBLIC CHARITY	RAPP CAMPAIGN	5,000.
See Line 3a statement				112,500.
<b>Total</b> . . . . . ▶ <b>3 a</b>				225,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3 b</b>				





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**  
▶ **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

OMB No 1545-0047

**2015**

Name of the organization

THE CALAMUS FOUNDATION

Employer identification number

13-3922034

**Organization type** (check one):

**Filers of:**

Form 990 or 990-EZ

**Section:**

- 501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

Name of organization <b>THE CALAMUS FOUNDATION</b>	Employer identification number <b>13-3922034</b>
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LORING R. MCALPIN ----- c/o MYER, GREENE & DEGGE, P.O. BOX 930 ----- PEARL RIVER NY 10965	\$ 153,030.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE CALAMUS FOUNDATION

13-3922034

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	48 SHARES ALPHABET INCORPORATED, CLASS C COMMON	\$ 36,000.	12/17/15
1	1,050 SHARES KANSAS CITY SOUTHERN INDUSTRIES, COMMON	\$ 78,566.	12/17/15
1	50 SHARES ALPHABET INCORPORATED, CLASS A COMMON	\$ 38,464.	12/17/15
---	-----	\$ -----	-----
---	-----	\$ -----	-----
---	-----	\$ -----	-----
---	-----	\$ -----	-----
---	-----	\$ -----	-----
---	-----	\$ -----	-----

Name  
THE CALAMUS FOUNDATION

Employer Identification Number  
13-3922034

**Asset Information:**

Description of Property . . . . . SEE RIDER ATTACHED  
Date Acquired: . Various How Acquired . . . Purchased  
Date Sold . . . Various Name of Buyer: . . . \_\_\_\_\_  
Sales Price . . . 1,391,352. Cost or other basis (do not reduce by depreciation) . . . 1,147,779.  
Sales Expense: . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . 243,573. Accumulation Depreciation: . . . \_\_\_\_\_

Description of Property: . . . . . SEE RIDER ATTACHED  
Date Acquired: . Various How Acquired . . . Purchased  
Date Sold . . . Various Name of Buyer: . . . \_\_\_\_\_  
Sales Price . . . 601,644. Cost or other basis (do not reduce by depreciation) . . . 632,501.  
Sales Expense: . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss): . . . -30,857. Accumulation Depreciation . . . \_\_\_\_\_

Description of Property: . . . . . \_\_\_\_\_  
Date Acquired: . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold: . . . \_\_\_\_\_ Name of Buyer: . . . . . \_\_\_\_\_  
Sales Price: . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense: . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . \_\_\_\_\_ Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_  
Date Acquired: . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . . . \_\_\_\_\_  
Sales Price . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense: . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss): . . . \_\_\_\_\_ Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property: . . . . . \_\_\_\_\_  
Date Acquired: . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . \_\_\_\_\_ Name of Buyer . . . . . \_\_\_\_\_  
Sales Price . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense: . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . \_\_\_\_\_ Accumulation Depreciation: . . . . . \_\_\_\_\_

Description of Property: . . . . . \_\_\_\_\_  
Date Acquired: . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold: . . . \_\_\_\_\_ Name of Buyer: . . . . . \_\_\_\_\_  
Sales Price . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss) . . . \_\_\_\_\_ Accumulation Depreciation: . . . . . \_\_\_\_\_

Description of Property: . . . . . \_\_\_\_\_  
Date Acquired: . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . . . \_\_\_\_\_  
Sales Price . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss): . . . \_\_\_\_\_ Accumulation Depreciation . . . . . \_\_\_\_\_

Description of Property: . . . . . \_\_\_\_\_  
Date Acquired: . \_\_\_\_\_ How Acquired . . . . . \_\_\_\_\_  
Date Sold: . . . \_\_\_\_\_ Name of Buyer: . . . . . \_\_\_\_\_  
Sales Price . . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . . . \_\_\_\_\_  
Sales Expense . . . \_\_\_\_\_ Valuation Method: . . . . . \_\_\_\_\_  
Total Gain (Loss): . . . \_\_\_\_\_ Accumulation Depreciation: . . . . . \_\_\_\_\_

The Calamus Foundation (CF-001)

Foundation  
 HSBC Bank USA, N.A / JPMorgan Chase Bank, N.A  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
50 0000	Ctrip com International Limited, Common	Dec 20, 2013	Dec 01, 2015	5,324 81	2,393 18	2,931 63
24 0000	Express Scripts Holding Company, Common	Apr 29, 2014	Dec 01, 2015	2,070 94	1,712 10	358 84
7 0000	Express Scripts Holding Company, Common	Aug 06, 2014	Dec 01, 2015	604 02	494 15	109 87
1,100 0000	Kalbe Farma TBK Shares	Mar 27, 2014	Dec 01, 2015	107 86	144 65	(36 79)
146 0000	Visa Incorporated, Class A Common	Dec 24, 2013	Dec 01, 2015	11,580 23	7,970 64	3,609 59
52 0000	Ctrip com International Limited, Common	Dec 20, 2013	Dec 02, 2015	2,807 52	1,244 45	1,563 07
1,200 0000	Kalbe Farma TBK Shares	Mar 27, 2014	Dec 02, 2015	118 15	157 81	(39 66)
100 0000	Ctrip com International Limited, Common	Dec 20, 2013	Dec 03, 2015	5,381 41	2,393 18	2,988 23
74 0000	Express Scripts Holding Company, Common	Aug 06, 2014	Dec 04, 2015	6,352 80	5,223 84	1,128 96
118 0000	Visa Incorporated, Class A Common	Dec 24, 2013	Dec 14, 2015	8,968 93	6,442 03	2,526 90
159 0000	Macy's Incorporated, Common	Sep 28, 2012	Dec 22, 2015	5,546 22	5,980 29	(434 07)
194 0000	Macy's Incorporated, Common	Nov 14, 2014	Dec 22, 2015	6,767 08	12,058 69	(5,291 61)
326 0000	Macy's Incorporated, Common	Sep 28, 2012	Dec 28, 2015	11,523 99	12,261 48	(737 49)
325 0000	Macy's Incorporated, Common	Sep 28, 2012	Dec 29, 2015	11,579 35	12,223 87	(644 52)
1,719 0000	Svenska Handelsbanken, Class AB	Dec 09, 2014	Dec 29, 2015	23,268 24	28,088 97	(4,820 73)
48 0000	Alphabet Incorporated, Class C Common Memo Cost \$5,292 96 Memo Gain \$31,873 23	Apr 26, 2005	Dec 30, 2015	37,166 19	36,000 48	1,165 71
50 0000	Alphabet Incorporated, Class A Common Memo Cost \$5,546 36 Memo Gain \$34,166 40	Apr 26, 2005	Dec 30, 2015	39,712 76	38,463 75	1,249 01
1,050 0000	Kansas City Southern Industres, Common Memo Cost \$32,616 30 Memo Gain \$45,600 75	Sep 07, 2007	Dec 30, 2015	78,217 05	78,566 25	(349 20)
446 0000	Microsoft Corporation, Common Memo Cost \$410 96 Memo Gain \$24,838 29	Nov 08, 1990	Dec 30, 2015	25,249 25	10,910 58	14,338 67
310 0000	Microsoft Corporation, Common	Aug 07, 2007	Dec 30, 2015	17,549 92	9,136 66	8,413 26
170 0000	Microsoft Corporation, Common	Aug 08, 2007	Dec 30, 2015	9,624 15	5,041 96	4,582 19
160 0000	Microsoft Corporation, Common	Aug 09, 2007	Dec 30, 2015	9,058 03	4,736 50	4,321 53
150 0000	Microsoft Corporation, Common	Feb 05, 2008	Dec 30, 2015	8,491 90	4,425 90	4,066 00
20 0000	Microsoft Corporation, Common	Feb 06, 2008	Dec 30, 2015	1,132 25	581 63	550 62
120 0000	Microsoft Corporation, Common	Jun 11, 2010	Dec 30, 2015	6,793 52	3,053 18	3,740 34
460 0000	Microsoft Corporation, Common	Jun 14, 2010	Dec 30, 2015	26,041 82	11,849 23	14,192 59
20 0000	Microsoft Corporation, Common	Mar 01, 2012	Dec 30, 2015	1,132 25	639 96	492 29
60 0000	Microsoft Corporation, Common	Nov 06, 2012	Dec 30, 2015	3,396 76	1,789 33	1,607 43
60 0000	Microsoft Corporation, Common	Nov 07, 2012	Dec 30, 2015	3,396 76	1,783 08	1,613 68
180 0000	Microsoft Corporation, Common	Nov 08, 2012	Dec 30, 2015	10,190 28	5,264 32	4,925 96
834 0000	Svenska Handelsbanken, Class AB	Dec 09, 2014	Dec 30, 2015	11,152 03	13,627 81	(2,475 78)
618 0000	Svenska Handelsbanken, Class AB	Dec 19, 2014	Dec 30, 2015	8,263 73	9,551 71	(1,287 98)
579 0000	Svenska Handelsbanken, Class AB	Dec 22, 2014	Dec 30, 2015	7,742 24	9,024 56	(1,282 32)
200 0000	SoftBank Corporation, Common	Nov 13, 2014	Jan 07, 2016	9,850 52	14,041 50	(4,190 98)
200 0000	SoftBank Corporation, Common	Nov 14, 2014	Jan 07, 2016	9,850 52	13,956 91	(4,106 39)
100 0000	SoftBank Corporation, Common	Nov 17, 2014	Jan 07, 2016	4,925 25	6,881 16	(1,955 91)

The Calamus Foundation (CF-001)

Foundation  
 HSBC Bank USA, N A / JPMorgan Chase Bank, N A.  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
300 0000	SoftBank Corporation, Common	Nov 13, 2014	Jan 12, 2016	14,864 40	21,062 26	(6,197 86)
20 8300	Perry One Beta Incorporated, Common	Mar 04, 1996	Jan 19, 2016	313 03	274 92	38 11
20 8300	Perry One Gamma Incorporated, Common	Mar 04, 1996	Jan 19, 2016	631 20	858 00	(226 80)
250 0000	Anadarko Petroleum Corporation, Common	Oct 15, 2009	Jan 20, 2016	7,199 49	16,569 48	(9,369 99)
150 0000	Anadarko Petroleum Corporation, Common	Oct 16, 2009	Jan 20, 2016	4,319 69	9,981 79	(5,662 10)
60 0000	Anadarko Petroleum Corporation, Common	Jan 13, 2010	Jan 20, 2016	1,727 88	3,879 60	(2,151 72)
40 0000	Anadarko Petroleum Corporation, Common	May 03, 2010	Jan 20, 2016	1,151 92	2,540 28	(1,388 36)
100 0000	SoftBank Corporation, Common	Nov 17, 2014	Jan 20, 2016	4,181 08	6,881 17	(2,700 09)
100 0000	Anadarko Petroleum Corporation, Common	May 03, 2010	Jan 21, 2016	3,188 92	6,350 70	(3,161 78)
400 0000	Anadarko Petroleum Corporation, Common	May 27, 2010	Jan 21, 2016	12,755 69	22,135 28	(9,379 59)
41 6550	Johnson Matthey Shares	Nov 03, 2006	Jan 21, 2016	1,412 39	1,268 44	143 95
47 3450	Johnson Matthey Shares	Nov 08, 2006	Jan 21, 2016	1,605 31	1,442 93	162 38
60 0000	United Parcel Service Incorporated, Class B Common	Apr 22, 2009	Jan 21, 2016	5,358 81	3,318 12	2,040 69
160 0000	United Parcel Service Incorporated, Class B Common	Apr 23, 2009	Jan 21, 2016	14,290 17	8,314 75	5,975 42
10 0000	United Parcel Service Incorporated, Class B Common	Jan 13, 2010	Jan 21, 2016	893 14	629 50	263 64
110 0000	United Parcel Service Incorporated, Class B Common	Feb 09, 2010	Jan 21, 2016	9,824 49	6,354 00	3,470 49
90 0000	United Parcel Service Incorporated, Class B Common	Nov 25, 2011	Jan 21, 2016	8,038 22	6,002 14	2,036 08
71 0000	Johnson Matthey Shares	Nov 03, 2006	Jan 22, 2016	2,495 80	2,162 03	333 77
75 4294	Johnson Matthey Shares	Nov 02, 2006	Jan 25, 2016	2,614 71	2,268 09	346 62
22 5706	Johnson Matthey Shares	Nov 03, 2006	Jan 25, 2016	782 40	687 30	95 10
28 2423	Johnson Matthey Shares	Nov 02, 2006	Jan 26, 2016	991 63	849 22	142 41
96 7577	Johnson Matthey Shares	Sep 25, 2008	Jan 26, 2016	3,397 33	2,898 10	499 23
71 0000	Johnson Matthey Shares	Sep 25, 2008	Jan 27, 2016	2,456 65	2,126 61	330 04
5 4049	Johnson Matthey Shares	Sep 23, 2008	Jan 28, 2016	188 26	160 75	27 51
39 5951	Johnson Matthey Shares	Sep 25, 2008	Jan 28, 2016	1,379 14	1,185 96	193 18
75 7323	Johnson Matthey Shares	Sep 23, 2008	Jan 29, 2016	2,619 40	2,252 46	366 94
13 2677	Johnson Matthey Shares	Sep 24, 2008	Jan 29, 2016	458 90	389 96	68 94
67 0000	Johnson Matthey Shares	Sep 24, 2008	Feb 01, 2016	2,365 19	1,969 25	395 94
0 0556	Johnson Matthey Shares	Sep 24, 2008	Feb 02, 2016	1 95	1 63	0 32
27 8628	Johnson Matthey Shares	Sep 24, 2008	Feb 03, 2016	986 86	818 94	167 92
7 1372	Johnson Matthey Shares	Sep 26, 2008	Feb 03, 2016	252 79	208 85	43 94
36 0000	Johnson Matthey Shares	Sep 26, 2008	Feb 04, 2016	1,249 08	1,053 44	195 64
38 0000	Johnson Matthey Shares	Sep 26, 2008	Feb 05, 2016	1,289 67	1,111 97	177 70
36 0000	Roper Technologies Incorporated (New), Common	Jun 18, 2009	Feb 10, 2016	5,838 46	1,632 24	4,206 22
20 0000	Roper Technologies Incorporated (New), Common	Jan 13, 2010	Feb 10, 2016	3,243 59	1,040 00	2,203 59
10 0000	Roper Technologies Incorporated (New), Common	Mar 01, 2012	Feb 10, 2016	1,621 80	924 60	697 20
20 0000	Roper Technologies Incorporated (New), Common	Dec 28, 2005	Feb 11, 2016	3,173 55	785 49	2,388 06
14 0000	Roper Technologies Incorporated (New), Common	Jun 18, 2009	Feb 11, 2016	2,221 49	634 76	1,586 73
1,870 0000	BG Group PLC ADR	Mar 18, 2013	Mar 04, 2016	27,562 23	33,543 21	(5,980 98)
24 0000	Express Scripts Holding Company, Common	Apr 29, 2014	Apr 01, 2016	1,650 95	1,712 10	(61 15)
158 0000	Express Scripts Holding Company, Common	Apr 29, 2014	Apr 04, 2016	10,861 47	11,271 35	(409 88)
13 0000	Express Scripts Holding Company, Common	Apr 29, 2014	Apr 05, 2016	873 01	927 39	(54 38)
112 0000	Express Scripts Holding Company, Common	Aug 06, 2014	Apr 05, 2016	7,521 35	7,906 36	(385 01)
107 0000	Express Scripts Holding Company, Common	Apr 30, 2014	Apr 06, 2016	7,344 57	7,151 36	193 21
99 0000	Express Scripts Holding Company, Common	Apr 30, 2014	Apr 22, 2016	7,270 65	6,616 67	653 98
209 0000	Express Scripts Holding Company, Common	Apr 30, 2014	Apr 25, 2016	15,376 63	13,968 54	1,408 09
147 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 22, 2015	Apr 26, 2016	6,556 98	4,192 41	2,364 57
1 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 23, 2015	Apr 26, 2016	44 61	28 38	16 23

# The Calamus Foundation (CF-001)

Foundation  
 HSBC Bank USA, N.A / JPMorgan Chase Bank, N.A  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
53 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 26, 2015	Apr 26, 2016	2,364 08	1,516 36	847 72
19 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 23, 2015	Apr 27, 2016	846 60	539 16	307 44
73 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 16, 2015	May 02, 2016	3,358 10	2,025 43	1,330 67
156 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 20, 2015	May 02, 2016	7,171 94	4,355 22	2,816 72
49 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 23, 2015	May 02, 2016	2,252 73	1,390 47	862 26
4 0000	Regeneron Pharmaceuticals Inc , Common	Dec 02, 2010	May 02, 2016	1,506 64	118 55	1,388 09
10 0000	Regeneron Pharmaceuticals Inc , Common	Dec 02, 2010	May 04, 2016	3,646 27	296 37	3,349 90
39 0000	Ctrp com International Limited, Common	Dec 20, 2013	May 09, 2016	1,686 18	933 34	752 84
43 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 16, 2015	May 09, 2016	1,944 34	1,193 06	751 28
121 0000	Nippon Telegraph & Telephone Corporation Sponsored ADR	Jan 21, 2015	May 09, 2016	5,471 30	3,344 28	2,127 02
82 0000	TE Connectivity Limited, Common	Jan 16, 2015	May 11, 2016	4,854 63	5,135 51	(280 88)
163 0000	TE Connectivity Limited, Common	Jan 15, 2015	May 12, 2016	9,552 32	10,203 96	(651 64)
21 0000	TE Connectivity Limited, Common	Jan 16, 2015	May 12, 2016	1,230 67	1,315 19	(84 52)
88 0000	TE Connectivity Limited, Common	Jan 15, 2015	May 13, 2016	5,120 72	5,508 89	(388 17)
8 0000	Baidu Incorporated Sponsored ADR	Apr 09, 2015	May 16, 2016	1,328 70	1,754 00	(425 30)
19 0000	Baidu Incorporated Sponsored ADR	Apr 28, 2015	May 16, 2016	3,155 67	4,177 34	(1,021 67)
31 0000	Ctrp com International Limited, Common	Dec 20, 2013	May 16, 2016	1,361 59	741 89	619 70
93 0000	TE Connectivity Limited, Common	Jan 14, 2015	May 16, 2016	5,432 09	5,813 64	(381 55)
90 0000	TE Connectivity Limited, Common	Jan 15, 2015	May 16, 2016	5,256 87	5,634 09	(377 22)
10 0000	Baidu Incorporated Sponsored ADR	Apr 09, 2015	May 17, 2016	1,694 45	2,192 50	(498 05)
9 0000	Baidu Incorporated Sponsored ADR	Apr 13, 2015	May 17, 2016	1,525 00	1,954 37	(429 37)
7 0000	Baidu Incorporated Sponsored ADR	Apr 21, 2015	May 17, 2016	1,186 12	1,513 95	(327 83)
34 0000	Ctrp com International Limited, Common	Dec 20, 2013	May 17, 2016	1,516 45	813 68	702 77
102 0000	TE Connectivity Limited, Common	Jan 14, 2015	May 17, 2016	5,951 19	6,376 24	(425 05)
0 6667	Intercontinental Hotels Group, Common	May 08, 2009	May 19, 2016	25 42	9 44	15 98
52 0000	Ctrp com International Limited, Common	Dec 20, 2013	May 26, 2016	2,312 49	1,244 45	1,068 04
31 0000	Ctrp com International Limited, Common	Dec 20, 2013	May 27, 2016	1,421 56	741 89	679 67
4 0000	Alphabet Incorporated, Class A Common	May 10, 2010	Jun 20, 2016	2,835 07	1,036 62	1,798 45
15 0000	Alphabet Incorporated, Class A Common	Apr 15, 2011	Jun 20, 2016	10,631 48	4,012 16	6,619 32
20 0000	Alphabet Incorporated, Class A Common	Apr 18, 2011	Jun 20, 2016	14,175 31	5,240 32	8,934 99
122 0000	Aflac Incorporated, Common	Feb 11, 2015	Jun 23, 2016	8,720 82	7,553 23	1,167 59
6 0000	Aflac Incorporated, Common	Feb 12, 2015	Jun 23, 2016	428 89	371 17	57 72
300 0000	Praxair Incorporated, Common	Jun 26, 2003	Jun 23, 2016	34,430 58	8,970 90	25,459 68

# The Calamus Foundation (CF-001)

Foundation  
 HSBC Bank USA, N.A / JPMorgan Chase Bank, N.A  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
170 0000	St Jude Medical Incorporated, Common	Oct 04, 2013	Jul 01, 2016	13,297 11	9,604 30	3,692 81
34 0000	Ctrp com International Limited, Common	Dec 20, 2013	Jul 05, 2016	1,389 16	813 68	575 48
200 0000	St Jude Medical Incorporated, Common	Oct 04, 2013	Jul 05, 2016	15,602 44	11,299 18	4,303 26
129 0000	St Jude Medical Incorporated, Common	Oct 07, 2013	Jul 05, 2016	10,063 57	7,267 93	2,795 64
79 0000	Ctrp com International Limited, Common	Dec 20, 2013	Jul 06, 2016	3,154 66	1,890 61	1,264 05
111 0000	Ctrp com International Limited, Common	Dec 20, 2013	Jul 07, 2016	4,442 22	2,656 44	1,785 78
38 0000	St Jude Medical Incorporated, Common	Oct 07, 2013	Jul 11, 2016	3,066 37	2,140 94	925 43
13 0000	Ctrp com International Limited, Common	Dec 20, 2013	Jul 12, 2016	545 71	311 11	234 60
93 0000	Ctrp com International Limited, Common	Jan 13, 2014	Jul 12, 2016	3,903 91	1,843 55	2,060 36
38 0000	St Jude Medical Incorporated, Common	Oct 07, 2013	Jul 12, 2016	3,074 13	2,140 94	933 19
116 0000	Aflac Incorporated, Common	Feb 12, 2015	Jul 13, 2016	8,497 55	7,175 91	1,321 64
227 0000	Ctrp com International Limited, Common	Jan 13, 2014	Jul 13, 2016	9,506 71	4,499 84	5,006 87
66 0000	Merck & Company Inc (New), Common	Oct 03, 2013	Jul 13, 2016	3,931 69	3,205 88	725 81
200 0000	Nippon Telegraph & Telephone Corporation, Common	Feb 10, 2015	Jul 13, 2016	9,379 04	6,113 96	3,265 08
82 0000	Merck & Company Inc (New), Common	Jan 05, 2012	Jul 14, 2016	4,889 72	3,176 25	1,713 47
184 0000	Merck & Company Inc (New), Common	Oct 03, 2013	Jul 14, 2016	10,972 07	8,937 62	2,034 45
100 0000	Nippon Telegraph & Telephone Corporation, Common	Feb 10, 2015	Jul 14, 2016	4,635 79	3,056 98	1,578 81
42 0000	Aflac Incorporated, Common	Oct 12, 2011	Jul 15, 2016	3,081 24	1,731 72	1,349 52
100 0000	Nippon Telegraph & Telephone Corporation, Common	Feb 10, 2015	Jul 15, 2016	4,602 84	3,056 99	1,545 85
103 0000	Aflac Incorporated, Common	Oct 12, 2011	Jul 18, 2016	7,558 77	4,246 83	3,311 94
137 0000	Aflac Incorporated, Common	Oct 12, 2011	Jul 19, 2016	10,015 97	5,648 70	4,367 27
19 0000	Interxion Holding N V , Common	Apr 24, 2015	Jul 21, 2016	707 15	603 44	103 71
9 0000	Interxion Holding N V , Common	Apr 27, 2015	Jul 21, 2016	334 97	283 43	51 54
39 0000	Interxion Holding N V , Common	Apr 27, 2015	Jul 21, 2016	1,451 68	1,228 22	223 46
100 0000	Semen Indonesia (Persero) Tbk	Apr 15, 2014	Jul 21, 2016	71 89	140 84	(68 95)
100 0000	Aflac Incorporated, Common	Oct 12, 2011	Jul 22, 2016	7,332 03	4,123 14	3,208 89
44 0000	Interxion Holding N V , Common	Apr 20, 2015	Jul 22, 2016	1,647 23	1,361 52	285 71
35 0000	Interxion Holding N V , Common	Apr 23, 2015	Jul 22, 2016	1,310 29	1,100 23	210 06
12 0000	Interxion Holding N V , Common	Apr 27, 2015	Jul 22, 2016	449 24	377 91	71 33
40 0000	Interxion Holding N V , Common	Apr 28, 2015	Jul 22, 2016	1,497 47	1,252 41	245 06
2,000 0000	Semen Indonesia (Persero) Tbk	Apr 15, 2014	Jul 22, 2016	1,406 86	2,816 83	(1,409 97)
11 0000	Interxion Holding N V , Common	Apr 22, 2014	Jul 25, 2016	410 03	291 49	118 54
7 0000	Interxion Holding N V , Common	Apr 20, 2015	Jul 25, 2016	260 92	216 60	44 32
339 0000	Merck & Company Inc (New), Common	Jan 05, 2012	Jul 25, 2016	19,719 00	13,131 10	6,587 90
200 0000	Semen Indonesia (Persero) Tbk	Apr 15, 2014	Jul 25, 2016	141 87	281 68	(139 81)
500 0000	Semen Indonesia (Persero) Tbk	Apr 16, 2014	Jul 25, 2016	354 68	702 92	(348 24)
239 0000	United Continental Holdings Incorporated, Common	Apr 28, 2014	Jul 25, 2016	11,197 17	9,458 33	1,738 84
27 0000	Interxion Holding N V , Common	Apr 21, 2014	Jul 26, 2016	1,009 62	706 97	302 65
60 0000	Interxion Holding N V , Common	Apr 22, 2014	Jul 26, 2016	2,243 60	1,589 93	653 67
21 0000	Interxion Holding N V , Common	Apr 24, 2014	Jul 26, 2016	785 26	547 33	237 93

# The Calamus Foundation (CF-001)

Foundation  
 HSBC Bank USA, N.A / JPMorgan Chase Bank, N.A  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
459 0000	Merck & Company Inc (New), Common	Jan 05, 2012	Jul 26, 2016	26,764 17	17,779 27	8,984 90
1,600 0000	Semen Indonesia (Persero) Tbk	Apr 14, 2014	Jul 26, 2016	1,141 86	2,226 21	(1,084 35)
800 0000	Semen Indonesia (Persero) Tbk	Apr 16, 2014	Jul 26, 2016	570 93	1,124 66	(553 73)
37 0000	United Continental Holdings Incorporated, Common	Nov 11, 2013	Jul 26, 2016	1,756 87	1,305 03	451 84
69 0000	United Continental Holdings Incorporated, Common	Apr 28, 2014	Jul 26, 2016	3,276 32	2,730 65	545 67
25 0000	Interxion Holding N V , Common	Apr 23, 2014	Jul 27, 2016	928 23	651 10	277 13
45 0000	Interxion Holding N V , Common	Apr 24, 2014	Jul 27, 2016	1,670 82	1,172 85	497 97
120 0000	Merck & Company Inc (New), Common	Jan 05, 2012	Jul 27, 2016	6,978 69	4,648 18	2,330 51
80 0000	Merck & Company Inc (New), Common	Mar 01, 2012	Jul 27, 2016	4,652 46	3,049 60	1,602 86
700 0000	Semen Indonesia (Persero) Tbk	Apr 14, 2014	Jul 27, 2016	520 67	973 97	(453 30)
12 0000	Interxion Holding N V , Common	Apr 09, 2014	Jul 28, 2016	445 77	301 15	144 62
39 0000	Interxion Holding N V , Common	Apr 10, 2014	Jul 28, 2016	1,448 72	991 27	457 45
35 0000	Interxion Holding N V , Common	Apr 15, 2014	Jul 28, 2016	1,300 13	883 44	416 69
27 0000	Interxion Holding N V , Common	Apr 16, 2014	Jul 28, 2016	1,002 96	690 02	312 94
50 0000	Interxion Holding N V , Common	Apr 23, 2014	Jul 28, 2016	1,857 33	1,302 19	555 14
6 0000	Interxion Holding N V , Common	Apr 25, 2014	Jul 28, 2016	222 88	155 85	67 03
300 0000	Semen Indonesia (Persero) Tbk	Mar 01, 2012	Jul 28, 2016	221 36	371 01	(149 65)
100 0000	Semen Indonesia (Persero) Tbk	Apr 14, 2014	Jul 28, 2016	73 79	139 14	(65 35)
2,000 0000	Semen Indonesia (Persero) Tbk	Apr 22, 2014	Jul 28, 2016	1,475 75	2,709 66	(1,233 91)
100 0000	Semen Indonesia (Persero) Tbk	Apr 23, 2014	Jul 28, 2016	73 79	136 53	(62 74)
75 0000	Interxion Holding N V , Common	Apr 07, 2014	Jul 29, 2016	2,817 31	1,779 28	1,038 03
100 0000	Interxion Holding N V , Common	Apr 08, 2014	Jul 29, 2016	3,756 42	2,447 61	1,308 81
44 0000	Interxion Holding N V , Common	Apr 09, 2014	Jul 29, 2016	1,652 82	1,104 20	548 62
71 0000	Interxion Holding N V , Common	Apr 11, 2014	Jul 29, 2016	2,667 06	1,759 86	907 20
100 0000	Semen Indonesia (Persero) Tbk	Mar 31, 2011	Jul 29, 2016	72 93	106 88	(33 95)
200 0000	Semen Indonesia (Persero) Tbk	Mar 01, 2012	Jul 29, 2016	145 85	247 34	(101 49)
1,200 0000	Semen Indonesia (Persero) Tbk	Mar 24, 2011	Aug 01, 2016	878 83	1,272 44	(393 61)
900 0000	Semen Indonesia (Persero) Tbk	Mar 31, 2011	Aug 01, 2016	659 13	961 93	(302 80)
2,800 0000	Semen Indonesia (Persero) Tbk	Mar 24, 2011	Aug 02, 2016	2,124 95	2,969 02	(844 07)
500 0000	Semen Indonesia (Persero) Tbk	Mar 24, 2011	Aug 03, 2016	381 72	530 18	(148 46)
300 0000	Semen Indonesia (Persero) Tbk	Mar 28, 2011	Aug 03, 2016	229 04	314 65	(85 61)
2,000 0000	Semen Indonesia (Persero) Tbk	Mar 30, 2011	Aug 03, 2016	1,526 90	2,099 29	(572 39)
500 0000	Semen Indonesia (Persero) Tbk	Mar 28, 2011	Aug 08, 2016	409 92	524 41	(114 49)
500 0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	Aug 16, 2016	417 55	514 09	(96 54)
200 0000	Semen Indonesia (Persero) Tbk	Mar 28, 2011	Aug 16, 2016	167 02	209 77	(42 75)
1,400 0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	Aug 18, 2016	1,173 28	1,439 46	(266 18)
700 0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	Aug 19, 2016	588 80	719 73	(130 93)
700 0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	Aug 22, 2016	585 57	719 73	(134 16)
100 0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	Aug 23, 2016	81 25	102 82	(21 57)
700 0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	Aug 24, 2016	548 15	719 73	(171 58)
400 0000	Semen Indonesia (Persero) Tbk	Mar 23, 2011	Aug 25, 2016	316 47	411 28	(94 81)
64 0000	Comcast Corporation, Class A Common	Sep 15, 2014	Sep 22, 2016	4,300 22	3,677 13	623 09
63 0000	Comcast Corporation, Class A Common	Sep 17, 2014	Sep 22, 2016	4,233 02	3,603 54	629 48
36 0000	Comcast Corporation, Class A Common	Sep 16, 2014	Sep 26, 2016	2,369 41	2,056 01	313 40
91 0000	Comcast Corporation, Class A Common	Sep 17, 2014	Sep 26, 2016	5,989 33	5,205 11	784 22
32 0000	Comcast Corporation, Class A Common	Mar 13, 2009	Sep 27, 2016	2,117 64	415 28	1,702 36
220 0000	Comcast Corporation, Class A Common	Mar 16, 2009	Sep 27, 2016	14,558 82	2,873 53	11,685 29
117 0000	Comcast Corporation, Class A Common	Sep 09, 2014	Sep 27, 2016	7,742 65	6,533 36	1,209 29
74 0000	Comcast Corporation, Class A Common	Sep 10, 2014	Sep 27, 2016	4,897 06	4,185 03	712 03
80 0000	Comcast Corporation, Class A Common	Sep 16, 2014	Sep 27, 2016	5,294 12	4,568 92	725 20

# The Calamus Foundation (CF-001)

Foundation  
 HSBC Bank USA, N.A / JPMorgan Chase Bank, N.A  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
568 0000	Comcast Corporation, Class A Common	Mar 13, 2009	Sep 28, 2016	37,706 26	7,371 28	30,334 98
557 0000	Annaly Capital Management Incorporated, Common	Aug 17, 2015	Oct 14, 2016	5,671 75	5,774 73	(102 98)
2 0000	Alphabet Incorporated, Class C Common	Nov 21, 2007	Oct 17, 2016	1,567 50	660 76	906 74
14 0000	Alphabet Incorporated, Class C Common	Oct 10, 2013	Oct 17, 2016	10,972 52	6,017 93	4,954 59
481 0000	Annaly Capital Management Incorporated, Common	Aug 17, 2015	Oct 17, 2016	4,869 39	4,986 79	(117 40)
363 0000	Annaly Capital Management Incorporated, Common	Aug 18, 2015	Oct 17, 2016	3,674 82	3,769 25	(94 43)
614 0000	Annaly Capital Management Incorporated, Common	Aug 18, 2015	Oct 18, 2016	6,210 78	6,375 53	(164 75)
58 0000	Annaly Capital Management Incorporated, Common	Aug 18, 2015	Oct 19, 2016	586 54	602 25	(15 71)
564 0000	Annaly Capital Management Incorporated, Common	Aug 19, 2015	Oct 19, 2016	5,703 61	5,871 92	(168 31)
267 0000	Annaly Capital Management Incorporated, Common	Aug 19, 2015	Oct 20, 2016	2,700 62	2,779 79	(79 17)
331 0000	Annaly Capital Management Incorporated, Common	Aug 20, 2015	Oct 20, 2016	3,347 96	3,478 98	(131 02)
264 0000	Annaly Capital Management Incorporated, Common	Aug 20, 2015	Oct 21, 2016	2,664 15	2,774 77	(110 62)
353 0000	Annaly Capital Management Incorporated, Common	Aug 21, 2015	Oct 21, 2016	3,562 28	3,691 71	(129 43)
198 0000	Annaly Capital Management Incorporated, Common	Aug 21, 2015	Oct 24, 2016	2,003 97	2,070 70	(66 73)
236 0000	Annaly Capital Management Incorporated, Common	Oct 05, 2015	Oct 24, 2016	2,388 57	2,404 08	(15 51)
414 0000	Annaly Capital Management Incorporated, Common	Oct 06, 2015	Oct 24, 2016	4,190 13	4,220 31	(30 18)
100 0000	Nabtesco Corporation, Common	Mar 04, 2014	Oct 24, 2016	2,950 23	2,504 39	445 84
92 0000	Annaly Capital Management Incorporated, Common	Oct 06, 2015	Oct 25, 2016	944 70	937 85	6 85
8 0000	Microsoft Corporation, Common Memo Cost \$7 37 Memo Gain \$478 16	Nov 08, 1990	Oct 26, 2016	485 53	195 71	289 82
100 0000	Nabtesco Corporation, Common	Mar 11, 2014	Oct 26, 2016	2,944 57	2,498 12	446 45
56 0000	Becton Dickinson and Company, Common	Oct 05, 2015	Oct 27, 2016	9,379 34	7,650 49	1,728 85
44 0000	Becton Dickinson and Company, Common	Oct 06, 2015	Oct 27, 2016	7,369 48	5,928 93	1,440 55
30 0000	Microsoft Corporation, Common Memo Cost \$27 64 Memo Gain \$1,784 82	Nov 08, 1990	Oct 27, 2016	1,812 46	733 90	1,078 56
98 0000	SBA Communications Corporation, Class A Common	Aug 20, 2015	Nov 03, 2016	10,584 80	12,213 55	(1,628 75)
91 0000	SBA Communications Corporation, Class A Common	Aug 21, 2015	Nov 03, 2016	9,828 75	11,116 67	(1,287 92)
30 0000	SBA Communications Corporation, Class A Common	Aug 21, 2015	Nov 04, 2016	3,224 42	3,664 84	(440 42)
32 0000	SBA Communications Corporation, Class A Common	Sep 02, 2015	Nov 04, 2016	3,439 38	3,693 92	(254 54)
112 0000	SBA Communications Corporation, Class A Common	Sep 09, 2015	Nov 04, 2016	12,037 85	13,075 63	(1,037 78)
10 0000	SBA Communications Corporation, Class A Common	Sep 09, 2015	Nov 07, 2016	1,075 35	1,167 47	(92 12)
51 0000	SBA Communications Corporation, Class A Common	Sep 10, 2015	Nov 07, 2016	5,484 26	5,732 55	(248 29)
1,000 0000	Tokyo Gas Company Ltd	Oct 27, 2015	Nov 07, 2016	4,573 50	5,159 91	(586 41)
1,000 0000	Tokyo Gas Company Ltd	Oct 29, 2015	Nov 08, 2016	4,591 92	5,114 52	(522 60)
90 0000	Reinsurance Group of America Incorporated, Common	Jul 25, 2012	Nov 11, 2016	10,430 18	5,067 20	5,362 98
70 0000	Reinsurance Group of America Incorporated, Common	Jul 26, 2012	Nov 11, 2016	8,112 37	3,968 77	4,143 60
21 0000	Reinsurance Group of America Incorporated, Common	Jul 27, 2012	Nov 11, 2016	2,433 71	1,172 48	1,261 23
1,000 0000	Tokyo Gas Company Ltd	Oct 28, 2015	Nov 11, 2016	4,465 96	5,086 62	(620 66)
4 0000	Naver Corporation, Common	Oct 07, 2015	Nov 15, 2016	2,552 17	1,931 40	620 77
9 0000	Naver Corporation, Common	Oct 05, 2015	Nov 16, 2016	5,674 88	4,340 06	1,334 82
7 0000	Naver Corporation, Common	Oct 06, 2015	Nov 16, 2016	4,413 79	3,344 36	1,069 43
4 0000	Naver Corporation, Common	Oct 02, 2015	Nov 17, 2016	2,516 17	1,864 52	651 65
1 0000	Naver Corporation, Common	Oct 06, 2015	Nov 17, 2016	629 04	477 76	151 28
6 0000	Naver Corporation, Common	Oct 01, 2015	Nov 18, 2016	3,831 57	2,711 95	1,119 62
5 0000	Naver Corporation, Common	Oct 02, 2015	Nov 18, 2016	3,192 98	2,330 64	862 34

# The Calamus Foundation (CF-001)

Foundation  
 HSBC Bank USA, N.A / JPMorgan Chase Bank, N.A  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
43 7500	Mallinckrodt PLC	Nov 25, 2008	Nov 22, 2016	2,449 63	1,170 75	1,278 88
12 5000	Mallinckrodt PLC	Nov 26, 2008	Nov 22, 2016	699 89	332 16	367 73
12 5000	Mallinckrodt PLC	Nov 28, 2008	Nov 22, 2016	699 89	330 62	369 27
21 2500	Mallinckrodt PLC	Mar 13, 2009	Nov 22, 2016	1,189 82	484 52	705 30
7 5000	Mallinckrodt PLC	Jan 13, 2010	Nov 22, 2016	419 94	256 64	163 30
39 5000	Mallinckrodt PLC	Jun 17, 2013	Nov 22, 2016	2,211 67	1,784 00	427 67
130 0000	Mallinckrodt PLC	Jun 18, 2013	Nov 22, 2016	7,278 90	5,737 06	1,541 84
6 0000	Mallinckrodt PLC	Jun 19, 2013	Nov 22, 2016	335 96	262 40	73 56
64 0000	Mallinckrodt PLC	Jun 19, 2013	Nov 23, 2016	3,602 97	2,798 96	804 01
60 0000	Mallinckrodt PLC	Jun 20, 2013	Nov 23, 2016	3,377 78	2,589 68	788 10
70 0000	Mallinckrodt PLC	Jun 21, 2013	Nov 23, 2016	3,940 75	3,022 60	918 15
40 0000	Mallinckrodt PLC	Jun 25, 2013	Nov 23, 2016	2,251 85	1,740 69	511 16
20 0000	Mallinckrodt PLC	Jun 26, 2013	Nov 23, 2016	1,125 93	876 62	249 31
38 0000	Mallinckrodt PLC	Jun 27, 2013	Nov 23, 2016	2,139 26	1,706 84	432 42
32 0000	Mallinckrodt PLC	Jun 27, 2013	Nov 25, 2016	1,818 64	1,437 34	381 30
20 0000	Mallinckrodt PLC	Jun 28, 2013	Nov 25, 2016	1,136 65	901 05	235 60
26 0000	Mallinckrodt PLC	Jul 03, 2013	Nov 25, 2016	1,477 65	1,100 80	376 85
64 0000	Mallinckrodt PLC	Jul 03, 2013	Nov 28, 2016	3,630 26	2,709 65	920 61
63 0000	Mallinckrodt PLC	Oct 15, 2015	Nov 28, 2016	3,573 54	4,219 93	(646 39)
42 0000	Mallinckrodt PLC	Oct 16, 2015	Nov 28, 2016	2,382 35	2,848 05	(465 70)
<b>Total Long-Term Sales</b>				<b>\$1,391,351.84</b>	<b>\$1,147,778.66</b>	<b>\$243,573.18</b>
298 0000	Macy's Incorporated, Common	Dec 26, 2014	Dec 22, 2015	10,394 79	19,109 76	(8,714 97)
144 0000	Svenska Handelsbanken, Class AB	Dec 23, 2015	Dec 30, 2015	1,925 53	2,256 17	(330 64)
100 0000	SoftBank Corporation, Common	Mar 18, 2015	Jan 20, 2016	4,181 08	5,802 44	(1,621 36)
100 0000	SoftBank Corporation, Common	Mar 19, 2015	Jan 20, 2016	4,181 08	5,839 11	(1,658 03)
752 0000	Comerica Incorporated, Common	Mar 27, 2015	Jan 21, 2016	25,437 21	33,628 39	(8,191 18)
816 0000	Comerica Incorporated, Common	Mar 30, 2015	Jan 21, 2016	27,602 08	37,292 51	(9,690 43)
228 0000	M&T Bank Corporation, Common	Mar 27, 2015	Jan 21, 2016	23,648 00	28,420 02	(4,772 02)
443 0000	M&T Bank Corporation, Common	Mar 30, 2015	Jan 21, 2016	45,947 65	56,294 93	(10,347 28)
74 0000	USG Corporation (New), Common	Jun 02, 2015	Jan 27, 2016	1,244 13	2,148 00	(903 87)
74 0000	USG Corporation (New), Common	Jun 02, 2015	Jan 28, 2016	1,231 84	2,148 00	(916 16)
24 0000	USG Corporation (New), Common	May 29, 2015	Jan 29, 2016	425 84	693 18	(267 34)
122 0000	USG Corporation (New), Common	Jun 01, 2015	Jan 29, 2016	2,164 65	3,533 74	(1,369 09)
38 0000	USG Corporation (New), Common	Jun 02, 2015	Jan 29, 2016	674 24	1,103 02	(428 78)
161 0000	USG Corporation (New), Common	Jun 03, 2015	Jan 29, 2016	2,856 63	4,668 39	(1,811 76)
26 0000	USG Corporation (New), Common	May 27, 2015	Feb 01, 2016	461 07	743 94	(282 87)
120 0000	USG Corporation (New), Common	May 28, 2015	Feb 01, 2016	2,128 03	3,438 07	(1,310 04)
100 0000	USG Corporation (New), Common	May 29, 2015	Feb 01, 2016	1,774 98	2,888 26	(1,113 28)
128 0000	USG Corporation (New), Common	Jun 04, 2015	Feb 01, 2016	2,269 90	3,668 34	(1,398 44)
120 0000	USG Corporation (New), Common	May 29, 2015	Feb 02, 2016	2,105 32	3,465 91	(1,360 59)
34 0000	USG Corporation (New), Common	Jun 04, 2015	Feb 02, 2016	596 51	974 40	(377 89)
79 0000	USG Corporation (New), Common	May 26, 2015	Feb 04, 2016	1,493 15	2,232 80	(739 65)
59 0000	USG Corporation (New), Common	May 27, 2015	Feb 04, 2016	1,115 14	1,688 17	(573 03)
69 0000	Panera Bread Company, Class A Common	Jul 08, 2015	Feb 09, 2016	12,677 29	12,137 65	539 64
36 0000	Panera Bread Company, Class A Common	Jul 09, 2015	Feb 09, 2016	6,614 23	6,421 98	192 25
27 0000	Panera Bread Company, Class A Common	Jul 10, 2015	Feb 09, 2016	4,960 67	4,852 94	107 73
8 0000	Panera Bread Company, Class A Common	Jul 13, 2015	Feb 09, 2016	1,469 83	1,455 88	13 95
5 0000	Panera Bread Company, Class A Common	Jul 14, 2015	Feb 09, 2016	918 64	902 39	16 25
5 0000	Panera Bread Company, Class A Common	Jul 15, 2015	Feb 09, 2016	918 64	908 58	10 06
26 0000	Panera Bread Company, Class A Common	Jul 17, 2015	Feb 09, 2016	4,776 94	4,703 90	73 04
13 0000	Panera Bread Company, Class A Common	Oct 29, 2015	Feb 09, 2016	2,388 47	2,344 45	44 02
24 0000	Panera Bread Company, Class A Common	Oct 30, 2015	Feb 09, 2016	4,409 49	4,283 13	126 36
15 0000	Panera Bread Company, Class A Common	Nov 02, 2015	Feb 09, 2016	2,755 93	2,703 91	52 02
200 0000	NGK Spark Plug Company Ltd	Nov 20, 2015	Feb 16, 2016	4,072 84	5,380 45	(1,307 61)
100 0000	NGK Spark Plug Company Ltd	Nov 20, 2015	Feb 17, 2016	2,016 62	2,690 23	(673 61)
200 0000	NGK Spark Plug Company Ltd	Nov 20, 2015	Feb 18, 2016	4,006 36	5,380 45	(1,374 09)

**The Calamus Foundation (CF-001)**  
 Foundation  
 HSBC Bank USA, N.A / JPMorgan Chase Bank, N.A  
 134-\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
173 0000	Baxalta Incorporated, Common	Jun 24, 2015	Mar 30, 2016	6,967 34	5,672 22	1,295 12
384 0000	Baxalta Incorporated, Common	Jun 25, 2015	Mar 30, 2016	15,465 07	12,662 63	2,802 44
90 0000	Baxalta Incorporated, Common	Jun 19, 2015	Mar 31, 2016	3,636 34	2,885 20	751 14
118 0000	Baxalta Incorporated, Common	Jun 22, 2015	Mar 31, 2016	4,767 66	3,777 79	989 87
126 0000	Baxalta Incorporated, Common	Jun 24, 2015	Mar 31, 2016	5,090 88	4,131 21	959 67
231 0000	Baxalta Incorporated, Common	Jun 22, 2015	Apr 01, 2016	9,372 82	7,395 51	1,977 31
70 0000	Baxalta Incorporated, Common	Jun 26, 2015	Apr 01, 2016	2,840 25	2,240 87	599 38
103 0000	Baxalta Incorporated, Common	Jul 01, 2015	Apr 01, 2016	4,179 23	3,236 90	942 33
39 0000	Baxalta Incorporated, Common	Jul 01, 2015	Apr 04, 2016	1,615 92	1,225 62	390 30
82 0000	Baxalta Incorporated, Common	Jul 02, 2015	Apr 04, 2016	3,397 58	2,543 62	853 96
244 0000	Baxalta Incorporated, Common	Jul 10, 2015	Apr 04, 2016	10,109 87	7,466 33	2,643 54
83 0000	Express Scrppts Holding Company, Common	Feb 02, 2016	Apr 05, 2016	5,573 86	5,910 47	(336 61)
117 0000	Express Scrppts Holding Company, Common	Feb 03, 2016	Apr 05, 2016	7,857 13	8,159 01	(301 88)
4 0000	Regeneron Pharmaceuticals Inc , Common	Feb 09, 2016	Apr 20, 2016	1,601 21	1,508 17	93 04
4 0000	Regeneron Pharmaceuticals Inc , Common	Feb 09, 2016	Apr 21, 2016	1,605 41	1,508 16	97 25
8 0000	Regeneron Pharmaceuticals Inc , Common	Feb 09, 2016	Apr 27, 2016	3,143 62	3,016 33	127 29
4 0000	Regeneron Pharmaceuticals Inc , Common	Feb 09, 2016	May 02, 2016	1,506 64	1,508 17	(1 53)
222 0000	Apple Incorporated, Common	Jan 20, 2016	May 31, 2016	22,108 08	21,276 37	831 71
128 0000	Apple Incorporated, Common	Jan 21, 2016	May 31, 2016	12,747 00	12,408 73	338 27
41 0000	Apple Incorporated, Common	Feb 10, 2016	May 31, 2016	4,083 02	3,940 49	142 53
26 0000	Apple Incorporated, Common	Feb 17, 2016	May 31, 2016	2,589 23	2,521 60	67 63
37 0000	Apple Incorporated, Common	Apr 27, 2016	May 31, 2016	3,684 68	3,591 07	93 61
56 0000	Apple Incorporated, Common	Apr 28, 2016	May 31, 2016	5,576 81	5,380 38	196 43
120 0000	Apple Incorporated, Common	Jan 20, 2016	Jun 01, 2016	11,905 22	11,500 74	404 48
187 0000	Apple Incorporated, Common	Jan 20, 2016	Jun 02, 2016	18,183 05	17,921 99	261 06
42 0000	Apple Incorporated, Common	Jan 27, 2016	Jun 02, 2016	4,083 89	4,011 59	72 30
19,313 0000	Lloyds Banking Group PLC ADR	Dec 29, 2015	Jun 16, 2016	16,842 42	21,257 62	(4,415 20)
28,823 0000	Lloyds Banking Group PLC ADR	Dec 30, 2015	Jun 16, 2016	25,135 87	31,663 67	(6,527 80)
246 0000	Apple Incorporated, Common	Jan 27, 2016	Jun 20, 2016	23,515 21	23,496 44	18 77
61 0000	Apple Incorporated, Common	Feb 12, 2016	Jun 20, 2016	5,831 01	5,732 22	98 79
62 0000	Apple Incorporated, Common	Apr 29, 2016	Jun 20, 2016	5,926 60	5,781 80	144 80
28 0000	Apple Incorporated, Common	May 05, 2016	Jun 20, 2016	2,676 53	2,614 32	62 21
73 0000	Wells Fargo & Company, Common	Jan 21, 2016	Jul 06, 2016	3,344 61	3,554 88	(210 27)
30 0000	Aflac Incorporated, Common	Dec 23, 2015	Jul 13, 2016	2,197 64	1,805 73	391 91
24 0000	Aflac Incorporated, Common	Dec 28, 2015	Jul 13, 2016	1,758 11	1,439 01	319 10
46 0000	Aflac Incorporated, Common	Dec 22, 2015	Jul 15, 2016	3,374 68	2,707 82	666 86
12 0000	Aflac Incorporated, Common	Dec 28, 2015	Jul 15, 2016	880 35	719 51	160 84
70 0000	Aflac Incorporated, Common	Jan 04, 2016	Jul 15, 2016	5,135 39	4,106 42	1,028 97
134 0000	Amencan Water Works Company Incorporated, Common	Sep 30, 2015	Aug 02, 2016	10,998 87	7,318 45	3,680 42
78 0000	Amencan Water Works Company Incorporated, Common	Oct 01, 2015	Aug 02, 2016	6,402 33	4,270 20	2,132 13

The Calamus Foundation (CF-001)  
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 HSBC Bank USA, N A / JPMorgan Chase Bank, N A  
 134-\*\*\*\*\*-3 / Q\*\*\*\*9001  
 13-3922034

<i>Quantity</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Date Sold</i>	<i>Sale Price</i>	<i>Cost Basis</i>	<i>Gain or (Loss)</i>
182 0000	American Water Works Company Incorporated, Common	Nov 09, 2015	Aug 02, 2016	14,938 76	10,134 00	4,804 76
91 0000	American Water Works Company Incorporated, Common	Nov 10, 2015	Aug 02, 2016	7,469 38	5,145 99	2,323 39
90 0000	American Water Works Company Incorporated, Common	Nov 11, 2015	Aug 02, 2016	7,387 30	5,130 96	2,256 34
6 0000	Naver Corporation, Common	Oct 07, 2015	Aug 25, 2016	4,298 72	2,897 11	1,401 61
45 0000	Buffalo Wild Wings Incorporated, Common	Feb 09, 2016	Aug 31, 2016	7,278 96	6,263 39	1,015 57
45 0000	Buffalo Wild Wings Incorporated, Common	Feb 09, 2016	Sep 01, 2016	7,234 69	6,263 39	971 30
48 0000	Buffalo Wild Wings Incorporated, Common	Feb 09, 2016	Sep 22, 2016	7,458 06	6,680 95	777 11
59 0000	Buffalo Wild Wings Incorporated, Common	Feb 09, 2016	Sep 23, 2016	9,187 06	8,212 01	975 05
19 0000	Buffalo Wild Wings Incorporated, Common	Feb 09, 2016	Sep 26, 2016	2,905 20	2,644 54	260 66
18 0000	Buffalo Wild Wings Incorporated, Common	Feb 09, 2016	Sep 27, 2016	2,680 33	2,505 36	174 97
48 0000	Buffalo Wild Wings Incorporated, Common	Feb 09, 2016	Sep 28, 2016	6,944 22	6,680 95	263 27
142 0000	Annaly Capital Management Incorporated, Common	Dec 22, 2015	Oct 25, 2016	1,458 12	1,380 11	78 01
67 0000	Annaly Capital Management Incorporated, Common	Dec 23, 2015	Oct 25, 2016	687 99	653 25	34 74
208 0000	Annaly Capital Management Incorporated, Common	Dec 29, 2015	Oct 25, 2016	2,135 84	1,964 44	171 40
75 0000	SBA Communications Corporation, Class A Common	Nov 09, 2015	Nov 07, 2016	8,065 09	8,026 34	38 75
40 0000	SBA Communications Corporation, Class A Common	Nov 10, 2015	Nov 07, 2016	4,301 38	4,262 72	38 66
7 0000	SBA Communications Corporation, Class A Common	Nov 11, 2015	Nov 07, 2016	752 74	740 63	12 11
9 0000	SBA Communications Corporation, Class A Common	Nov 12, 2015	Nov 07, 2016	967 81	954 32	13 49
18 0000	SBA Communications Corporation, Class A Common	Nov 13, 2015	Nov 07, 2016	1,935 63	1,887 58	48 05
<b>Total Short-Term Sales</b>				<b>\$601,643.51</b>	<b>\$632,500.79</b>	<b>(\$30,857.28)</b>

Additional Information For Tax Return

THE CALAMUS FOUNDATION

13-3922034

Form 990-PF, p4: Line 10 Yes

LORING R. MCALPIN  
c/o MYER, GREENE & DEGGE  
P.O. BOX 930  
PEARL RIVER, NY 10965

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
PAROCK LIMITED PARTNERSHIP	2,857.	2,051.	
OTHER INVESTMENT INCOME	94.	94.	
<b>Total</b>	<b>2,951.</b>	<b>2,145.</b>	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL EXCISE TAX	5,000.	0.		
FOREIGN EXCHANGE TRANSACTIONS	-32.	-32.		
FOREIGN TAX WITHHELD	5,548.	5,548.		
<b>Total</b>	<b>10,516.</b>	<b>5,516.</b>		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
ADMINISTRATION SERVICES	300.	300.		
ADR DEPOSITORY FEES	41.	41.		
FRANCHISE AND FILING FEES	528.	528.		
INVESTMENT MANAGEMENT FEES	57,352.	57,352.		
<b>Total</b>	<b>58,221.</b>	<b>58,221.</b>		

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
<b>a Paid during the year</b>				
ASTRAEA LESBIAN FOUNDATION FOR JUSTICE 116 EAST 16TH STREET, 7TH FLOOR NEW YORK NY 10003	N/A	PUBLIC CHARITY	RACIAL JUSTICE FUND	Person or <input type="checkbox"/> Business <input type="checkbox"/> 50,000.
UNITED WE DREAM 1900 L STREET NW, SUITE 900 WASHINGTON DC 20036	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 5,000.
THE BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BRONX NY 10456	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or <input type="checkbox"/> Business <input type="checkbox"/> 5,000.
QUEER DETAINEE EMPOWERMENT PROJECT 252 JAVA STREET, #237 BROOKLYN NY 11222	N/A	PUBLIC CHARITY	FUND FOR THE CITY OF NEW YORK	Person or <input type="checkbox"/> Business <input type="checkbox"/> 7,500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
<b>a Paid during the year</b>				
SPARK REPRODUCTIVE JUSTICE NOW P.O. BOX 89210 ATLANTA GA 30312	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or Business <input type="checkbox"/> 5,000.
ATLANTA HARM REDUCTION COALITION 1231 JOSEPH E. BOONE BOULEVARD ATLANTA GA 30314	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or Business <input type="checkbox"/> 5,000.
GET EQUAL (NEO PHILANTHROPY) 45 WEST 36TH STREET, 6TH FLOOR NEW YORK NY 10018	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or Business <input type="checkbox"/> 10,000.
BLACK YOUTH PROJECT 100 5733 SOUTH UNIVERSITY AVENUE CHICAGO IL 60637	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or Business <input type="checkbox"/> 5,000.
GSA NETWORK 1714 FRANKLIN AVENUE, #100-418 OAKLAND CA 94612	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or Business <input type="checkbox"/> 5,000.
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET BRONX NY 10467	N/A	PUBLIC CHARITY	TERRA FIRMA	Person or Business <input type="checkbox"/> 10,000.
GEORGIA LATINO ALLIANCE FOR HUMAN RIGHTS 7 DUNWOODY PARK, SUITE 110 ATLANTA GA 30338	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	Person or Business <input type="checkbox"/> 5,000.

Total

112,500.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MYER, GREENE & DEGGE	ACCOUNTING AND TAXES	11,120.	11,120.		

Total

11,120.      11,120.

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE RIDER ATTACHED (CF-001)	3,500,556.	4,160,058.
Total	<u>3,500,556.</u>	<u>4,160,058.</u>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
PAROCK LIMITED PARTNERSHIP	0.	1,557.	1,557.
Total	<u>0.</u>	<u>1,557.</u>	<u>1,557.</u>

Form 990-PF, Page 2, Part II, Line 22

**Other Liab Stmt**

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Total	<u>1,300.</u>	<u>0.</u>

The Calamus Foundation (CF-001)  
Foundation  
HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.  
134-\*\*\*\*-3 / Q\*\*\*\*9001  
13-3922034

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**Domestic Qualifying Dividends**

<i>Abbott Laboratories, Common</i>	489.32
<i>Aflac Incorporated, Common</i>	1,817.94
<i>American Water Works Company Incorporated, Common</i>	2,603.90
<i>Anadarko Petroleum Corporation, Common</i>	270.00
<i>Apache Corporation, Common</i>	1,220.00
<i>Apple Incorporated, Common</i>	1,191.36
<i>Baxalta Incorporated, Common</i>	232.40
<i>Becton Dickinson and Company, Common</i>	1,071.84
<i>CVS Health Corporation, Common</i>	1,777.35
<i>Comcast Corporation, Class A Common</i>	1,076.01
<i>Comerica Incorporated, Common</i>	329.28
<i>ConocoPhillips, Common</i>	445.00
<i>Discover Financial Services, Common</i>	1,049.80
<i>Exxon Mobil Corporation, Common</i>	2,883.04
<i>Ford Motor Company, Common</i>	3,286.95
<i>JPMorgan Chase &amp; Company, Common</i>	3,172.16
<i>Kansas City Southern Industries, Common</i>	346.50
<i>Kinder Morgan Incorporated, Common</i>	1,068.52
<i>M&amp;T Bank Corporation, Common</i>	469.70
<i>Macy's Incorporated, Common</i>	468.72
<i>Merck &amp; Company Inc. (New), Common</i>	1,835.40
<i>Microsoft Corporation, Common</i>	3,489.12
<i>Nike Incorporated, Class B Common</i>	166.24

The Calamus Foundation (CF-001)  
Foundation  
HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.  
134-\*\*\*\*-3 / Q\*\*\*\*9001  
13-3922034

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**Domestic Qualifying Dividends**

<i>Noble Energy Incorporated, Common</i>	368.00
<i>Oracle Corporation, Common</i>	1,111.20
<i>Praxair Incorporated, Common</i>	664.50
<i>Reinsurance Group of America Incorporated, Common</i>	1,776.73
<i>Roper Technologies Incorporated (New), Common</i>	426.00
<i>St. Jude Medical Incorporated, Common</i>	1,055.91
<i>SoftBank Corporation, Common</i>	182.04
<i>Southwest Airlines Company, Common</i>	922.46
<i>United Parcel Service Incorporated, Class B Common</i>	313.90
<i>Visa Incorporated, Class A Common</i>	703.08
<i>Wells Fargo &amp; Company, Common</i>	1,813.23
<b>Total for Domestic Qualifying Dividends</b>	<b>\$40,097.60</b>

**Domestic Non-Qualifying Dividends**

<i>Annaly Capital Management Incorporated, Common</i>	6,188.40
<b>Total for Domestic Non-Qualifying Dividends</b>	<b>\$6,188.40</b>

**Foreign Qualifying Dividends**

<i>ABN AMRO Group N.V.</i>	1,379.71
<i>Amada Holdings Company Ltd.</i>	1,681.06
<i>Atlas Copco AB A Shares</i>	538.83
<i>Bank Rakyat Indonesia (Persero) TBK Shares</i>	739.03
<i>Bayerische Motoren Werke AG Shares</i>	693.36
<i>Compagnie de Saint Gobain, Common</i>	1,833.08
<i>Compass Group PLC</i>	604.17
<i>Delphi Automotive PLC</i>	1,244.68
<i>HeidelbergCement AG Shares</i>	1,454.91
<i>ING Groep N.V.</i>	5,868.39
<i>Intercontinental Hotels Group, Common</i>	7,414.91
<i>Intertek Group PLC Ordinary Shares</i>	239.54
<i>Johnson Matthey PLC</i>	1,985.52
<i>Kinden Corporation, Common</i>	1,379.18

The Calamus Foundation (CF-001)  
Foundation  
HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.  
134-\*\*\*\*-3 / Q\*\*\*\*9001  
13-3922034

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**Foreign Qualifying Dividends**

<i>Lloyds Banking Group PLC ADR</i>	1,392.77
<i>Nabtesco Corporation, Common</i>	1,021.32
<i>Naver Corporation, Common</i>	40.13
<i>Nippon Telegraph &amp; Telephone Corporation Sponsored ADR</i>	657.86
<i>Nippon Telegraph &amp; Telephone Corporation, Common</i>	2,978.65
<i>Novartis AG Sponsored ADR</i>	3,343.07
<i>NGK Spark Plug Company Ltd.</i>	563.57
<i>Pentair Ltd., Common</i>	1,744.68
<i>Prudential Corporation PLC</i>	2,070.72
<i>SMC Corporation, Common</i>	178.50
<i>Schneider Electric S.A., Common</i>	934.64
<i>Semen Indonesia (Persero) Tbk</i>	492.51
<i>Shire PLC ADR</i>	63.48
<i>SwedBank AB, A Shares</i>	3,140.09
<i>TE Connectivity Limited, Common</i>	421.74
<i>Tencent Holdings Ltd.</i>	108.87
<i>Tokyo Gas Company Ltd.</i>	1,273.38
<i>Unilever PLC Sponsored ADR</i>	1,371.53
<b>Total for Foreign Qualifying Dividends</b>	<b>\$48,853.88</b>

**United States Obligation Dividends**

<i>JPMorgan U.S. Government Money Market Fund #3915</i>	785.99
<b>Total for United States Obligation Dividends</b>	<b>\$785.99</b>

# The Calamus Foundation (CF-001)

Foundation

HSBC Bank USA, N.A. / JPMorgan Chase Bank, N.A.  
134-\*\*\*\*-3 / Q\*\*\*\*9001

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
101 0000	Abbott Laboratories, Common	Jul 08, 2016	41 8132	4,223 13	3,845 07
373 0000	Abbott Laboratories, Common	Jul 11, 2016	42 2079	15,743 55	14,200 11
467 0000	Abbott Laboratories, Common	Jul 12, 2016	42 4427	19,820 73	17,778 69
591 0000	Abbott Laboratories, Common	Oct 27, 2016	40 3262	23,832 78	22,499 37
<b>1,532.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>41.5275</b>	<b>63,620.19</b>	<b>56,323.24</b>
134 0000	ABN AMRO Group N V	Nov 25, 2015	20 2534	2,713 96	2,899 80
91 0000	ABN AMRO Group N V	Nov 30, 2015	20 9596	1,907 32	1,969 27
213 0000	ABN AMRO Group N V	Dec 01, 2015	20 9417	4,460 59	4,609 39
142 0000	ABN AMRO Group N V	Dec 02, 2015	20 9137	2,969 74	3,072 93
328 0000	ABN AMRO Group N V	Dec 03, 2015	21 4542	7,036 98	7,098 02
155 0000	ABN AMRO Group N V	Dec 04, 2015	21 1241	3,274 24	3,354 25
485 0000	ABN AMRO Group N V	Jun 20, 2016	20 0761	9,736 92	10,495 56
151 0000	ABN AMRO Group N V	Jun 21, 2016	20 1223	3,038 47	3,267 69
196 0000	ABN AMRO Group N V	Jun 22, 2016	20 0917	3,937 97	4,241 50
13 0000	ABN AMRO Group N V	Jun 23, 2016	20 8338	270.84	281 32
<b>1,908.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>20.6221</b>	<b>39,347.03</b>	<b>41,289.73</b>
548 0000	Aflac Incorporated, Common	Oct 12, 2011	41 2314	22,594 82	39,116 24
5 0000	Alphabet Incorporated, Class C Common	Nov 20, 2007	319 9820	1,599 91	3,790 20
4 0000	Alphabet Incorporated, Class C Common	Nov 21, 2007	330 3825	1,321 53	3,032 16
25 0000	Alphabet Incorporated, Class C Common	Jul 18, 2008	241 1960	6,029 90	18,951 00
10 0000	Alphabet Incorporated, Class C Common	Jun 18, 2009	207 0580	2,070 58	7,580 40
10 0000	Alphabet Incorporated, Class C Common	Jan 13, 2010	290 0110	2,900 11	7,580 40
10 0000	Alphabet Incorporated, Class C Common	May 10, 2010	257 6180	2,576 18	7,580 40
20 0000	Alphabet Incorporated, Class C Common	Apr 15, 2011	265 8925	5,317 85	15,160 80
10 0000	Alphabet Incorporated, Class C Common	Mar 01, 2012	307 9580	3,079 58	7,580 40

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
20 0000	Alphabet Incorporated, Class C Common	Apr 18, 2015	260 4635	5,209 27	15,160 80
15 0000	Alphabet Incorporated, Class C Common	Nov 15, 2016	761 6993	11,425 49	11,370 60
11 0000	Alphabet Incorporated, Class C Common	Nov 16, 2016	761 8473	8,380 32	8,338 44
<b>140.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>356.5051</b>	<b>49,910.72</b>	<b>106,125.60</b>
25 0000	Alphabet Incorporated, Class A Common	Jul 18, 2008	242 6328	6,065 82	19,397 00
10 0000	Alphabet Incorporated, Class A Common	Jun 18, 2009	208 2930	2,082 93	7,758 80
6 0000	Alphabet Incorporated, Class A Common	May 10, 2010	259 1533	1,554 92	4,655 28
<b>41.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>236.6749</b>	<b>9,703.67</b>	<b>31,811.08</b>
500 0000	Amada Holdings Company Ltd	Jan 07, 2013	6 7142	3,357.09	5,586 03
1,000 0000	Amada Holdings Company Ltd	Jan 08, 2013	6 3570	6,357 02	11,172 06
1,000 0000	Amada Holdings Company Ltd	Jan 09, 2013	6 2816	6,281 64	11,172 06
1,000 0000	Amada Holdings Company Ltd	Jan 15, 2013	6 6099	6,609 92	11,172 06
1,000 0000	Amada Holdings Company Ltd	Jan 16, 2013	6 5475	6,547 47	11,172 06
<b>4,500.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>6.4785</b>	<b>29,153.14</b>	<b>50,274.25</b>
33 0000	Amazon com Incorporated, Common	Jun 20, 2016	718 1336	23,698 41	24,768 81
16 0000	Amazon com Incorporated, Common	Jun 21, 2016	715 9244	11,454 79	12,009 12
15 0000	Amazon com Incorporated, Common	Jun 22, 2016	712 7533	10,691 30	11,258 55
10 0000	Amazon com Incorporated, Common	Jun 23, 2016	719 2380	7,192 38	7,505 70
24 0000	Amazon com Incorporated, Common	Jun 27, 2016	692 8800	16,629 12	18,013 68
<b>98.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>710.8776</b>	<b>69,666.00</b>	<b>73,555.86</b>
386 0000	American Water Works Company Incorporated, Common	Aug 20, 2015	54 4227	21,007 16	27,973 42
363 0000	American Water Works Company Incorporated, Common	Aug 21, 2015	54 0472	19,619 13	26,306 61
86 0000	American Water Works Company Incorporated, Common	Sep 02, 2015	51 3431	4,415 51	6,232 42
131 0000	American Water Works Company Incorporated, Common	Sep 03, 2015	52 2063	6,839 03	9,493 57
357 0000	American Water Works Company Incorporated, Common	Sep 04, 2015	51 1826	18,272 19	25,871 79

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
123 0000	American Water Works Company Incorporated, Common	Sep 29, 2015	54 1357	6,658 69	8,913 81
37 0000	American Water Works Company Incorporated, Common	Sep 30, 2015	54 6154	2,020 77	2,681 39
<b>1,483.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>53.1574</b>	<b>78,832.48</b>	<b>107,473.01</b>
220 0000	Apache Corporation, Common	Aug 04, 2003	30 5669	6,724 72	14,509 00
160 0000	Apache Corporation, Common	Nov 01, 2005	64 4140	10,306 24	10,552 00
220 0000	Apache Corporation, Common	Apr 19, 2007	74 9678	16,492 91	14,509 00
30 0000	Apache Corporation, Common	Jun 04, 2010	90 0320	2,700 96	1,978 50
40 0000	Apache Corporation, Common	Jun 17, 2010	97 0363	3,881 45	2,638 00
30.0000	Apache Corporation, Common	Jun 23, 2010	92 0820	2,762 46	1,978 50
10 0000	Apache Corporation, Common	Mar 01, 2012	108 6100	1,086 10	659 50
170 0000	Apache Corporation, Common	Sep 13, 2012	92 5194	15,728 30	11,211 50
70.0000	Apache Corporation, Common	Aug 22, 2013	78 1569	5,470 98	4,616 50
130 0000	Apache Corporation, Common	Aug 23, 2013	78 8847	10,255 01	8,573 50
140 0000	Apache Corporation, Common	Aug 26, 2013	80 5999	11,283 99	9,233 00
<b>1,220.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>71.0599</b>	<b>86,693.12</b>	<b>80,459.00</b>
20 0000	Atlas Copco AB A Shares	Jul 06, 2016	24 7885	495 77	604 42
208 0000	Atlas Copco AB A Shares	Jul 07, 2016	25 3613	5,275 15	6,285 96
208 0000	Atlas Copco AB A Shares	Jul 12, 2016	26 5306	5,518 37	6,285 96
260 0000	Atlas Copco AB A Shares	Jul 13, 2016	27 1120	7,049 13	7,857 45
88 0000	Atlas Copco AB A Shares	Jul 14, 2016	27 2711	2,399 86	2,659 45
149 0000	Atlas Copco AB A Shares	Jul 20, 2016	28 0910	4,185 56	4,502 92
149 0000	Atlas Copco AB A Shares	Jul 21, 2016	27 8012	4,142 38	4,502 92
99 0000	Atlas Copco AB A Shares	Jul 25, 2016	28 0146	2,773 45	2,991 88
50 0000	Atlas Copco AB A Shares	Jul 26, 2016	27 7128	1,385 64	1,511 05
52 0000	Atlas Copco AB A Shares	Jul 27, 2016	27 9685	1,454 36	1,571 49
103 0000	Atlas Copco AB A Shares	Aug 01, 2016	27 8528	2,868 84	3,112 76
26 0000	Atlas Copco AB A Shares	Aug 03, 2016	27 5538	716 40	785 75
124 0000	Atlas Copco AB A Shares	Aug 04, 2016	27 7989	3,447 06	3,747 40

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
1,536,0000	TOTAL FOR THIS SECURITY		27,1562	41,711.97	46,419.41
18 0000	Baidu Incorporated Sponsored ADR	Apr 08, 2015	213 5150	3,843 27	3,005 10
9 0000	Baidu Incorporated Sponsored ADR	Apr 10, 2015	215 8033	1,942 23	1,502 55
4 0000	Baidu Incorporated Sponsored ADR	Apr 17, 2015	203 2100	812 84	667 80
16 0000	Baidu Incorporated Sponsored ADR	Apr 21, 2015	216 2788	3,460 46	2,671 20
52 0000	Baidu Incorporated Sponsored ADR	Apr 30, 2015	204 5977	10,639 08	8,681 40
43 0000	Baidu Incorporated Sponsored ADR	Jul 17, 2015	198 8872	8,552 15	7,178 85
21 0000	Baidu Incorporated Sponsored ADR	Jul 20, 2015	198 3338	4,165 01	3,505 95
73 0000	Baidu Incorporated Sponsored ADR	Jul 28, 2015	164 7241	12,024 86	12,187 35
43 0000	Baidu Incorporated Sponsored ADR	Sep 21, 2015	141 5460	6,086 48	7,178 85
<b>279.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>184.6824</b>	<b>51,526.38</b>	<b>46,579.05</b>
5,400,0000	Bank Rakyat Indonesia (Persero) TBK Shares	Feb 12, 2015	0 9285	5,013 83	4,343 11
5,400 0000	Bank Rakyat Indonesia (Persero) TBK Shares	Feb 13, 2015	0 9408	5,080 56	4,343 11
2,100 0000	Bank Rakyat Indonesia (Persero) TBK Shares	Feb 18, 2015	0 9676	2,031 98	1,688 99
4,600 0000	Bank Rakyat Indonesia (Persero) TBK Shares	Feb 24, 2015	1 0103	4,647 34	3,699 68
5,100 0000	Bank Rakyat Indonesia (Persero) TBK Shares	Feb 25, 2015	1 0020	5,109 95	4,101 82
120 0000	Bank Rakyat Indonesia (Persero) TBK Shares	May 04, 2015	0 8743	104 91	96 51
3,200 0000	Bank Rakyat Indonesia (Persero) TBK Shares	May 11, 2015	0 8975	2,872 06	2,573 69
2,100 0000	Bank Rakyat Indonesia (Persero) TBK Shares	May 12, 2015	0 9252	1,942 91	1,688 99
3,180 0000	Bank Rakyat Indonesia (Persero) TBK Shares	May 13, 2015	0 9249	2,941 29	2,557 61
<b>31,200.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>0.9534</b>	<b>29,744.83</b>	<b>25,093.50</b>
190 0000	Bayerische Motoren Werke AG Shares	Sep 30, 2014	106 9868	20,327 50	16,172 53
158 0000	Becton Dickinson and Company, Common	Oct 06, 2015	134 7484	21,290 25	26,717 80
148 0000	Becton Dickinson and Company, Common	Oct 07, 2015	136 4327	20,192 04	25,026 80
<b>306.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>135.5630</b>	<b>41,482.29</b>	<b>51,744.60</b>
49,0000	Berkeley Group Holdings PLC	Aug 25, 2016	35 5045	1,739 72	1,516 43
143 0000	Berkeley Group Holdings PLC	Aug 26, 2016	35 4194	5,064 98	4,425 51
204 0000	Berkeley Group Holdings PLC	Aug 30, 2016	34 4186	7,021 40	6,313 32

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
92 0000	Berkeley Group Holdings PLC	Aug 31, 2016	35 2477	3,242 79	2,847 18
143 0000	Berkeley Group Holdings PLC	Sep 01, 2016	36 9928	5,289 97	4,425 51
61 0000	Berkeley Group Holdings PLC	Sep 02, 2016	36 6897	2,238 07	1,887 81
61 0000	Berkeley Group Holdings PLC	Sep 06, 2016	37 6636	2,297 48	1,887 81
203 0000	Berkeley Group Holdings PLC	Sep 07, 2016	36 2161	7,351 86	6,282 37
98 0000	Berkeley Group Holdings PLC	Sep 08, 2016	36 5258	3,579 53	3,032 87
98 0000	Berkeley Group Holdings PLC	Sep 09, 2016	35 6118	3,489 96	3,032 87
<b>1,152.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>35,8644</b>	<b>41,315.76</b>	<b>35,651.68</b>
47 0000	Biogen Incorporated, Common	Jul 25, 2016	288 5340	13,561 10	13,821 29
64 0000	Biogen Incorporated, Common	Jul 26, 2016	288 0855	18,437 47	18,820 48
28 0000	Biogen Incorporated, Common	Jul 27, 2016	287 9629	8,062 96	8,233 96
14 0000	Biogen Incorporated, Common	Nov 03, 2016	275 9514	3,863 32	4,116 98
13 0000	Biogen Incorporated, Common	Nov 04, 2016	278 6423	3,622 35	3,822 91
15 0000	Biogen Incorporated, Common	Nov 07, 2016	295 2293	4,428 44	4,411 05
<b>181.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>287,1582</b>	<b>51,975.64</b>	<b>53,226.67</b>
95 0000	CVS Health Corporation, Common	Jul 24, 2015	110 8324	10,529 08	7,304 55
187 0000	CVS Health Corporation, Common	Jul 27, 2015	109 4288	20,463 19	14,378 43
183 0000	CVS Health Corporation, Common	Jul 28, 2015	111 2401	20,356 94	14,070 87
67 0000	CVS Health Corporation, Common	Jul 29, 2015	113 0949	7,577 36	5,151 63
131 0000	CVS Health Corporation, Common	Jul 30, 2015	112 7186	14,766 14	10,072 59
309 0000	CVS Health Corporation, Common	Aug 24, 2015	100 7654	31,136 51	23,759 01
132 0000	CVS Health Corporation, Common	Sep 27, 2016	90 5458	11,952 05	10,149 48
162 0000	CVS Health Corporation, Common	Sep 28, 2016	90 1524	14,604 69	12,456 18
136 0000	CVS Health Corporation, Common	Oct 27, 2016	87 3505	11,879 67	10,457 04
<b>1,402.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>102,1866</b>	<b>143,265.63</b>	<b>107,799.78</b>
218 0000	Cerner Corporation, Common	Nov 25, 2015	59 4759	12,965 75	10,852 04
72 0000	Cerner Corporation, Common	Nov 27, 2015	59 7124	4,299 29	3,584 16
147 0000	Cerner Corporation, Common	Nov 30, 2015	59 8590	8,799 27	7,317 66
218 0000	Cerner Corporation, Common	Dec 01, 2015	59 9002	13,058 24	10,852 04
218 0000	Cerner Corporation, Common	Dec 03, 2015	59 6341	13,000 23	10,852 04
95 0000	Cerner Corporation, Common	Nov 03, 2016	53 0462	5,039 39	4,729 10
87 0000	Cerner Corporation, Common	Nov 04, 2016	52 9568	4,607 24	4,330 86

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
105 0000	Cerner Corporation, Common	Nov 07, 2016	52 3915	5,501 11	5,226 90
<b>1,160.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>57.9918</b>	<b>67,270.52</b>	<b>57,744.80</b>
227 0000	Compagnie de Saint Gobain, Common	May 26, 2015	47 4245	10,765 36	9,854 80
198 0000	Compagnie de Saint Gobain, Common	May 27, 2015	47 6090	9,426 58	8,595 82
264 0000	Compagnie de Saint Gobain, Common	May 28, 2015	47 5742	12,559 60	11,461 09
143.0000	Compagnie de Saint Gobain, Common	Jul 09, 2015	43 9062	6,278 59	6,208 09
221 0000	Compagnie de Saint Gobain, Common	Jul 10, 2015	45 9915	10,164 13	9,594 33
66 0000	Compagnie de Saint Gobain, Common	Jul 13, 2015	46 5832	3,074 49	2,865 27
77 0000	Compagnie de Saint Gobain, Common	Jul 15, 2015	45 9251	3,536 23	3,342 82
36 0000	Compagnie de Saint Gobain, Common	Jan 20, 2016	38 6322	1,390 76	1,562 88
34 0000	Compagnie de Saint Gobain, Common	Jan 21, 2016	38 8209	1,319 91	1,476 05
18 0000	Compagnie de Saint Gobain, Common	Jan 22, 2016	40 9922	737 86	781 44
14 0000	Compagnie de Saint Gobain, Common	Jan 25, 2016	40 0636	560 89	607 79
<b>1,298.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>46.0820</b>	<b>59,814.40</b>	<b>56,350.38</b>
37.0000	Compass Group PLC	Apr 01, 2016	17 5841	650 61	633 78
73 0000	Compass Group PLC	Apr 04, 2016	17 9164	1,307 90	1,250 44
106 0000	Compass Group PLC	Apr 05, 2016	17 7084	1,877 09	1,815 70
37 0000	Compass Group PLC	Apr 06, 2016	17 8435	660 21	633 78
129 0000	Compass Group PLC	Apr 07, 2016	17 9284	2,312 76	2,209 68
161 0000	Compass Group PLC	Apr 08, 2016	17 9347	2,887 49	2,757 81
144 0000	Compass Group PLC	Apr 11, 2016	18 0485	2,598 99	2,466 62
219.0000	Compass Group PLC	Apr 12, 2016	18 0344	3,949 53	3,751 31
233 0000	Compass Group PLC	Apr 13, 2016	17 9722	4,187 52	3,991 12
208 0000	Compass Group PLC	Apr 14, 2016	18 1259	3,770 18	3,562 89
110 0000	Compass Group PLC	Apr 15, 2016	18 2215	2,004 37	1,884 22
37 0000	Compass Group PLC	Apr 18, 2016	18 5211	685 28	633 78
237 0000	Compass Group PLC	Apr 22, 2016	17 7054	4,196 18	4,059 64
330 0000	Compass Group PLC	Apr 25, 2016	17 8382	5,886 62	5,652 66
171 0000	Compass Group PLC	Apr 26, 2016	17 9109	3,062 77	2,929 11
777 0000	Compass Group PLC	Jun 17, 2016	18 4398	14,327 74	13,309 44
818 0000	Compass Group PLC	Jun 20, 2016	19 3788	15,851 82	14,011 74
516 0000	Compass Group PLC	Jun 21, 2016	19 3291	9,973 80	8,838 70
<b>4,343.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>18.4644</b>	<b>80,190.86</b>	<b>74,392.43</b>
1,780 0000	ConocoPhillips, Common	Jun 23, 2016	45 3339	80,694 34	86,365 60
206 0000	ConocoPhillips, Common	Aug 10, 2016	41 2290	8,493 18	9,995 12

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
1,986.0000	TOTAL FOR THIS SECURITY		44.9081	89,187.52	96,360.72
390 0000	Delphi Automotive PLC	Nov 01, 2012	32 0142	12,485 54	24,960 00
140 0000	Delphi Automotive PLC	Nov 06, 2012	32 7502	4,585 03	8,960 00
70 0000	Delphi Automotive PLC	Nov 07, 2012	32 2061	2,254 43	4,480 00
210 0000	Delphi Automotive PLC	Nov 08, 2012	32 1829	6,758 41	13,440 00
38.0000	Delphi Automotive PLC	Nov 19, 2012	32 9982	1,253 93	2,432 00
225 0000	Delphi Automotive PLC	Jan 21, 2016	66 1542	14,884 70	14,400 00
1,073.0000	TOTAL FOR THIS SECURITY		39.3495	42,222.04	68,672.00
551 0000	Discover Financial Services, Common	Mar 27, 2015	56 7302	31,258 34	37,341 27
354 0000	Discover Financial Services, Common	Jul 15, 2015	58 9266	20,860 02	23,990 58
905.0000	TOTAL FOR THIS SECURITY		57.5893	52,118.36	61,331.85
974 0000	Exxon Mobil Corporation, Common	Aug 26, 1981	62 7556	61,123 97	85,030 20
97 0000	Facebook Incorporated, Class A Common	Oct 17, 2016	127 9096	12,407 23	11,486 74
221 0000	Facebook Incorporated, Class A Common	Oct 18, 2016	128 8753	28,481 44	26,170 82
104 0000	Facebook Incorporated, Class A Common	Oct 19, 2016	130 1190	13,532 38	12,315 68
120 0000	Facebook Incorporated, Class A Common	Nov 02, 2016	128 5164	15,421 97	14,210 40
95 0000	Facebook Incorporated, Class A Common	Nov 03, 2016	121 0713	11,501 77	11,249 90
98 0000	Facebook Incorporated, Class A Common	Nov 15, 2016	118 0344	11,567 37	11,605 16
66 0000	Facebook Incorporated, Class A Common	Nov 16, 2016	116 0495	7,659 27	7,815 72
801.0000	TOTAL FOR THIS SECURITY		125.5573	100,571.43	94,854.42
2,660 0000	Ford Motor Company, Common	Nov 19, 2012	10 8382	29,046 38	32,052 80
1,187 0000	Ford Motor Company, Common	Sep 30, 2014	14 6655	17,407 95	14,196 52
3,867.0000	TOTAL FOR THIS SECURITY		12.0130	46,454.33	46,249.32
200 0000	Grupo Financiero Banorte	Oct 03, 2016	5 3855	1,077 10	963 44
600 0000	Grupo Financiero Banorte	Oct 04, 2016	5 5274	3,316 44	2,890 32
500 0000	Grupo Financiero Banorte	Oct 05, 2016	5 5530	2,776 49	2,408 60
600 0000	Grupo Financiero Banorte	Oct 06, 2016	5 5257	3,315 39	2,890 32
300 0000	Grupo Financiero Banorte	Oct 07, 2016	5 4978	1,649 33	1,445 16
200 0000	Grupo Financiero Banorte	Oct 10, 2016	5 7844	1,156 87	963 44
400 0000	Grupo Financiero Banorte	Oct 21, 2016	6 0464	2,418 56	1,926 88
300 0000	Grupo Financiero Banorte	Oct 24, 2016	6 1010	1,830 29	1,445 16
300 0000	Grupo Financiero Banorte	Oct 25, 2016	6 1285	1,838 55	1,445 16

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
3,400,000	TOTAL FOR THIS SECURITY		5.6997	19,379.02	16,378.46
53 0000	HeidelbergCement AG Shares	Feb 11, 2015	76 2151	4,039 40	4,769 51
116 0000	HeidelbergCement AG Shares	Feb 12, 2015	78 8585	9,147 59	10,438 94
155 0000	HeidelbergCement AG Shares	Feb 13, 2015	79 7214	12,356 82	13,948 58
72 0000	HeidelbergCement AG Shares	Feb 17, 2015	79 6093	5,731 87	6,479 34
77 0000	HeidelbergCement AG Shares	Feb 18, 2015	80 1270	6,169 78	6,929 29
66 0000	HeidelbergCement AG Shares	Feb 19, 2015	80 5785	5,318 18	5,939 40
144 0000	HeidelbergCement AG Shares	Mar 18, 2015	76 8580	11,067 55	12,958 68
38 0000	HeidelbergCement AG Shares	Aug 04, 2015	76 9095	2,922 56	3,419 65
38 0000	HeidelbergCement AG Shares	Aug 05, 2015	77 5339	2,946 29	3,419 65
18 0000	HeidelbergCement AG Shares	Aug 06, 2015	78 2761	1,408 97	1,619 84
17 0000	HeidelbergCement AG Shares	Aug 10, 2015	80 2600	1,364 42	1,529 84
39 0000	HeidelbergCement AG Shares	Aug 11, 2015	79 0733	3,083 86	3,509 64
42 0000	HeidelbergCement AG Shares	Jan 20, 2016	69 0290	2,899 22	3,779 62
42 0000	HeidelbergCement AG Shares	Jan 21, 2016	69 2098	2,906 81	3,779 62
27 0000	HeidelbergCement AG Shares	Jan 22, 2016	73 1878	1,976 07	2,429 75
18 0000	HeidelbergCement AG Shares	Jan 25, 2016	72 1533	1,298 76	1,619 84
21 0000	HeidelbergCement AG Shares	Jan 26, 2016	70 9586	1,490 13	1,889 81
227 0000	HeidelbergCement AG Shares	Jun 20, 2016	83 9120	19,048 02	20,427 92
1,210,000	TOTAL FOR THIS SECURITY		78.6581	95,176.30	108,888.92
171 0000	Illumina Incorporated, Common	Apr 19, 2016	137 5126	23,514 65	22,766 94
34 0000	Illumina Incorporated, Common	Apr 20, 2016	138 6479	4,714 03	4,526 76
47 0000	Illumina Incorporated, Common	Oct 13, 2016	136 9602	6,437 13	6,257 58
48 0000	Illumina Incorporated, Common	Oct 14, 2016	137 7444	6,611 73	6,390 72
300,000	TOTAL FOR THIS SECURITY		137.5918	41,277.54	39,942.00
2,740 0000	ING Groep N V	Dec 13, 2012	9 4652	25,934 55	37,349 70
1,330 0000	ING Groep N V	Dec 14, 2012	9 5199	12,661 43	18,129 60
280 0000	ING Groep N V	Mar 12, 2013	8 4758	2,373 21	3,816 76
530 0000	ING Groep N V	Mar 13, 2013	8 3321	4,416 03	7,224 58
270 0000	ING Groep N V	Aug 19, 2013	11 2551	3,038 89	3,680 45
270 0000	ING Groep N V	Aug 20, 2013	11 0332	2,978 96	3,680 45
400 0000	ING Groep N V	Aug 22, 2013	11 4135	4,565 40	5,452 51
550 0000	ING Groep N V	Aug 26, 2013	11 5653	6,360 92	7,497 20
400 0000	ING Groep N V	Jan 16, 2015	12 6991	5,079 64	5,452 51
300 0000	ING Groep N V	Jan 20, 2015	13 1280	3,938 40	4,089 38
241 0000	ING Groep N V	Jun 02, 2015	16 6389	4,009 98	3,285 14

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
169 0000	ING Groep N V	Jun 03, 2015	16 9481	2,864 23	2,303 69
273 0000	ING Groep N V	Jun 16, 2015	15 9239	4,347 22	3,721 34
191 0000	ING Groep N V	Jul 09, 2015	16 0692	3,069 22	2,603 57
<b>7,944,0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>10,7802</b>	<b>85,638.08</b>	<b>108,286.88</b>
643 4359	Intercontinental Hotels Group, Common	May 08, 2009	14 1533	9,106 75	26,376 25
222 5641	Intercontinental Hotels Group, Common	May 11, 2009	13 6763	3,043 86	9,123 53
<b>866.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>14,0307</b>	<b>12,150.61</b>	<b>35,499.78</b>
250 0000	Intertek Group PLC Ordinary Shares	Dec 18, 2009	19 1367	4,784 18	10,273 19
70 0000	Intertek Group PLC Ordinary Shares	Dec 21, 2009	19 3449	1,354 14	2,876 49
<b>320.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>19,1823</b>	<b>6,138.32</b>	<b>13,149.68</b>
30 0000	JPMorgan Chase & Company, Common	May 23, 2012	33 5587	1,006 76	2,405 10
140 0000	JPMorgan Chase & Company, Common	May 24, 2012	34 0945	4,773 23	11,223 80
130 0000	JPMorgan Chase & Company, Common	May 25, 2012	33 8314	4,398 08	10,422 10
50 0000	JPMorgan Chase & Company, Common	May 29, 2012	33 7764	1,688 82	4,008 50
390 0000	JPMorgan Chase & Company, Common	May 30, 2012	33 2237	12,957 24	31,266 30
50 0000	JPMorgan Chase & Company, Common	May 31, 2012	33 0716	1,653 58	4,008 50
220 0000	JPMorgan Chase & Company, Common	Jun 04, 2012	31 3095	6,888 09	17,637 40
470 0000	JPMorgan Chase & Company, Common	Jun 06, 2012	32 7223	15,379 48	37,679 90
244 0000	JPMorgan Chase & Company, Common	Aug 21, 2012	38 6100	9,420 84	19,561 48
<b>1,724,0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>33,7390</b>	<b>58,166.12</b>	<b>138,213.08</b>
122 0000	KT Corporation, Common	Jan 06, 2016	23 6804	2,889 01	3,115 09
42 0000	KT Corporation, Common	Jan 07, 2016	23 4967	986 86	1,072 41
103 0000	KT Corporation, Common	Jan 19, 2016	22 4873	2,316 19	2,629 96
281 0000	KT Corporation, Common	Jan 27, 2016	22 5349	6,332 32	7,174 93
282 0000	KT Corporation, Common	Jan 29, 2016	22 2810	6,283 23	7,200 46
<b>830.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>22,6598</b>	<b>18,807.61</b>	<b>21,192.85</b>
1,000 0000	Kinden Corporation, Common	Dec 29, 2014	10 3405	10,340 47	12,664 00
1,000 0000	Kinden Corporation, Common	Jan 06, 2015	9 9505	9,950 48	12,664 00
300 0000	Kinden Corporation, Common	Jul 15, 2015	13 2665	3,979 94	3,799 20

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
400 0000	Kinden Corporation, Common	Jul 16, 2015	13 4586	5,383 43	5,065 60
300 0000	Kinden Corporation, Common	Jul 17, 2015	13 2752	3,982 57	3,799 20
200 0000	Kinden Corporation, Common	Jul 21, 2015	13 3482	2,669 63	2,532 80
500 0000	Kinden Corporation, Common	Sep 02, 2015	12 6385	6,319 25	6,332 00
200 0000	Kinden Corporation, Common	Sep 03, 2015	12 9043	2,580 86	2,532 80
400 0000	Kinden Corporation, Common	Sep 08, 2015	12 6818	5,072 72	5,065 60
200 0000	Kinden Corporation, Common	Sep 16, 2015	13 0426	2,608 52	2,532 80
200 0000	Kinden Corporation, Common	Sep 17, 2015	12 9896	2,597 92	2,532 80
400 0000	Kinden Corporation, Common	Aug 02, 2016	10 4889	4,195 55	5,065 60
200 0000	Kinden Corporation, Common	Aug 04, 2016	10 7172	2,143 44	2,532 80
400 0000	Kinden Corporation, Common	Aug 05, 2016	10 7911	4,316 45	5,065 60
500 0000	Kinden Corporation, Common	Aug 08, 2016	10 7132	5,356 60	6,332 00
200 0000	Kinden Corporation, Common	Aug 09, 2016	10 8888	2,177 76	2,532 80
200 0000	Kinden Corporation, Common	Aug 10, 2016	10 9720	2,194 40	2,532 80
100 0000	Kinden Corporation, Common	Aug 15, 2016	11 2126	1,121 26	1,266 40
300 0000	Kinden Corporation, Common	Aug 16, 2016	11 1792	3,353 75	3,799 20
<b>7,000,0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>11.4779</b>	<b>80,345.00</b>	<b>88,648.03</b>
2,137 0000	Kinder Morgan Incorporated, Common	Dec 04, 2014	41 5350	88,760 29	47,441 40
300 0000	Kyocera Corporation ADR	Apr 26, 2016	49 7351	14,920 52	14,312 17
100 0000	Kyocera Corporation ADR	Apr 27, 2016	49 6176	4,961 76	4,770 72
300 0000	Kyocera Corporation ADR	Apr 28, 2016	52 4301	15,729 02	14,312 17
200 0000	Kyocera Corporation ADR	May 02, 2016	49 6825	9,936 49	9,541 45
200 0000	Kyocera Corporation ADR	May 06, 2016	49 6154	9,923 08	9,541 45
300 0000	Kyocera Corporation ADR	Jul 13, 2016	49 9128	14,973 85	14,312 17
100 0000	Kyocera Corporation ADR	Jul 14, 2016	49 5173	4,951 73	4,770 72
100 0000	Kyocera Corporation ADR	Jul 15, 2016	48 9768	4,897 68	4,770 72
<b>1,600,0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>50.1838</b>	<b>80,294.13</b>	<b>76,331.56</b>
67 0000	Luxtistica Group SPA Sponsored ADR	Jul 22, 2016	48 8975	3,276 13	3,489 71
167 0000	Luxtistica Group SPA Sponsored ADR	Jul 25, 2016	50 0649	8,360 83	8,698 24
305 0000	Luxtistica Group SPA Sponsored ADR	Jul 26, 2016	47 8126	14,582 85	15,886 01
71 0000	Luxtistica Group SPA Sponsored ADR	Jul 27, 2016	47 8493	3,397 30	3,698 05
42 0000	Luxtistica Group SPA Sponsored ADR	Jul 28, 2016	47 5831	1,998 49	2,187 58
42 0000	Luxtistica Group SPA Sponsored ADR	Aug 01, 2016	48 3886	2,032 32	2,187 58
126 0000	Luxtistica Group SPA Sponsored ADR	Aug 02, 2016	47 9055	6,036 09	6,562 75
<b>820,0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>48.3951</b>	<b>39,684.01</b>	<b>42,709.93</b>

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
1,746,000	Microsoft Corporation, Common	Nov 08, 1990	24,4632	42,712.71	105,213.96
100,000	Microsoft Corporation, Common	Jun 18, 2009	23,5851	2,358.51	6,026.00
<b>1,846,000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>24,4156</b>	<b>45,071.22</b>	<b>111,239.96</b>
200,000	Nabtesco Corporation, Common	Feb 21, 2014	24,1757	4,835.14	5,104.22
200,000	Nabtesco Corporation, Common	Feb 24, 2014	24,1875	4,837.50	5,104.22
300,000	Nabtesco Corporation, Common	Feb 25, 2014	24,7883	7,436.49	7,656.33
100,000	Nabtesco Corporation, Common	Mar 06, 2014	24,7781	2,477.81	2,552.11
100,000	Nabtesco Corporation, Common	Mar 12, 2014	24,3882	2,438.82	2,552.11
200,000	Nabtesco Corporation, Common	Mar 13, 2014	24,2799	4,855.98	5,104.22
200,000	Nabtesco Corporation, Common	Mar 17, 2014	23,4638	4,692.76	5,104.22
<b>1,300,000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>24,2881</b>	<b>31,574.50</b>	<b>33,177.41</b>
260,000	Nike Incorporated, Class B Common	Jul 13, 2016	57,9803	15,074.88	13,018.20
316,000	Nike Incorporated, Class B Common	Jul 14, 2016	58,4633	18,474.40	15,822.12
189,000	Nike Incorporated, Class B Common	Jul 18, 2016	57,9114	10,945.25	9,463.23
274,000	Nike Incorporated, Class B Common	Jul 20, 2016	57,8838	15,860.16	13,719.18
<b>1,039,000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>58,0892</b>	<b>60,354.69</b>	<b>52,022.73</b>
1,000,000	Nippon Telegraph & Telephone Corporation, Common	Jan 28, 2015	29,5546	29,554.57	40,589.76
800,000	Nippon Telegraph & Telephone Corporation, Common	Jan 29, 2015	29,5293	23,623.44	32,471.81
800,000	Nippon Telegraph & Telephone Corporation, Common	Jan 30, 2015	30,0506	24,040.50	32,471.81
<b>2,600,000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>29,6994</b>	<b>77,218.51</b>	<b>105,533.37</b>
640,000	Noble Energy Incorporated, Common	Sep 11, 2012	46,9963	30,077.60	24,422.40
280,000	Noble Energy Incorporated, Common	Mar 15, 2013	58,0930	16,266.04	10,684.80
<b>920,000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>50,3735</b>	<b>46,343.64</b>	<b>35,107.20</b>
360,000	Novartis AG Sponsored ADR	Jan 30, 2006	54,6077	19,658.77	24,753.60
120,000	Novartis AG Sponsored ADR	Jan 31, 2006	55,0166	6,601.99	8,251.20
270,000	Novartis AG Sponsored ADR	Feb 01, 2006	55,6293	15,019.91	18,565.20
80,000	Novartis AG Sponsored ADR	Aug 07, 2007	55,0686	4,405.49	5,500.80
180,000	Novartis AG Sponsored ADR	Aug 09, 2007	55,3333	9,959.99	12,376.80
180,000	Novartis AG Sponsored ADR	Jan 13, 2010	53,1400	9,565.20	12,376.80
40,000	Novartis AG Sponsored ADR	Mar 01, 2012	54,5595	2,182.38	2,750.40

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
1,230,000	TOTAL FOR THIS SECURITY		54,7917	67,393.73	84,574.80
1,000,000	NGK Spark Plug Company Ltd	Dec 27, 2012	13,2774	13,277 41	20,588 88
100,000	NGK Spark Plug Company Ltd	May 11, 2016	18,7946	1,879 46	2,058 89
100,000	NGK Spark Plug Company Ltd	May 12, 2016	18,3977	1,839 77	2,058 89
100,000	NGK Spark Plug Company Ltd	May 13, 2016	18,6078	1,860 78	2,058 89
100,000	NGK Spark Plug Company Ltd	May 17, 2016	18,7884	1,878 84	2,058 89
100,000	NGK Spark Plug Company Ltd	May 18, 2016	18,4357	1,843 57	2,058 89
100,000	NGK Spark Plug Company Ltd	May 19, 2016	18,1822	1,818 22	2,058 89
200,000	NGK Spark Plug Company Ltd.	Jul 13, 2016	15,6864	3,137 28	4,117 78
100,000	NGK Spark Plug Company Ltd	Jul 14, 2016	15,4564	1,545 64	2,058 89
100,000	NGK Spark Plug Company Ltd	Jul 21, 2016	17,1524	1,715 24	2,058 89
2,000,000	TOTAL FOR THIS SECURITY		15,3981	30,796.21	41,177.76
1,200,000	Oracle Corporation, Common	Jan 24, 2012	28,5797	34,295 64	48,228 00
40,000	Oracle Corporation, Common	Mar 01, 2012	29,3100	1,172 40	1,607 60
612,000	Oracle Corporation, Common	Sep 24, 2014	38,9633	23,845 54	24,596 28
1,852,000	TOTAL FOR THIS SECURITY		32,0268	59,313.58	74,431.88
700,000	Orix Corporation ADR, Common	Sep 23, 2016	14,9167	10,441 66	10,944 32
400,000	Orix Corporation ADR, Common	Sep 26, 2016	15,1504	6,060 17	6,253 89
400,000	Orix Corporation ADR, Common	Sep 27, 2016	15,0664	6,026 55	6,253 89
100,000	Orix Corporation ADR, Common	Sep 28, 2016	14,8745	1,487 45	1,563 47
400,000	Orix Corporation ADR, Common	Sep 29, 2016	14,9479	5,979 14	6,253 89
200,000	Orix Corporation ADR, Common	Sep 30, 2016	14,5146	2,902 92	3,126 95
500,000	Orix Corporation ADR, Common	Oct 03, 2016	14,3714	7,185 68	7,817 37
800,000	Orix Corporation ADR, Common	Nov 28, 2016	15,8144	12,651 53	12,507 79
3,500,000	TOTAL FOR THIS SECURITY		15,0672	52,735.10	54,721.58
316,000	Pentair Ltd , Common	Oct 17, 2014	63,7440	20,143 10	18,157 36
144,000	Pentair Ltd , Common	Oct 20, 2014	64,1090	9,231 70	8,274 24
146,000	Pentair Ltd , Common	Oct 21, 2014	65,4078	9,549 54	8,389 16
191,000	Pentair Ltd , Common	Dec 11, 2014	61,8336	11,810 22	10,974 86
160,000	Pentair Ltd , Common	Dec 17, 2014	62,6891	10,030 26	9,193 60
31,000	Pentair Ltd , Common	Dec 18, 2014	64,0461	1,985 43	1,781 26
63,000	Pentair Ltd , Common	Mar 17, 2015	64,7879	4,081 64	3,619 98
251,000	Pentair Ltd , Common	Mar 18, 2015	64,9805	16,310 11	14,422 46

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
1,302.0000	TOTAL FOR THIS SECURITY		63.8571	83,142.00	74,812.92
20 8300	Perry One Delta Incorporated, Common	Mar 04, 1996	74 0600	1,542 67	1,542 67
1,060 0000	Prudential Corporation PLC	Nov 08, 2011	10 3956	11,019 33	20,507 78
1,500 0000	Prudential Corporation PLC	Nov 09, 2011	9 8312	14,746 82	29,020 44
70 0000	Prudential Corporation PLC	Mar 01, 2012	11 3920	797 44	1,354 29
394 0000	Prudential Corporation PLC	Aug 10, 2016	18 6098	7,332 26	7,622 70
197 0000	Prudential Corporation PLC	Aug 11, 2016	18 4778	3,640 13	3,811 35
314 0000	Prudential Corporation PLC	Aug 12, 2016	18 4656	5,798 21	6,074 95
262 0000	Prudential Corporation PLC	Aug 15, 2016	18 6326	4,881 75	5,068 90
218 0000	Prudential Corporation PLC	Aug 16, 2016	18 6647	4,068 90	4,217 64
435 0000	Prudential Corporation PLC	Nov 11, 2016	18 7612	8,161 14	8,415 93
250 0000	Prudential Corporation PLC	Nov 14, 2016	19 0418	4,760 45	4,836 74
45 0000	Prudential Corporation PLC	Nov 15, 2016	18 8684	849 08	870 61
45 0000	Prudential Corporation PLC	Nov 17, 2016	18 8493	848 22	870 61
18 0000	Prudential Corporation PLC	Nov 25, 2016	19 4128	349 43	348 25
78 0000	Prudential Corporation PLC	Nov 30, 2016	19 5076	1,521 59	1,509 06
4,886.0000	TOTAL FOR THIS SECURITY		14.0759	68,774.75	94,529.24
63 0000	Regeneron Pharmaceuticals Inc., Common	Dec 02, 2010	29 6375	1,867 16	23,892 12
109 0000	Reinsurance Group of America Incorporated, Common	Jul 27, 2012	55 8325	6,085 74	13,303 45
85 0000	Reinsurance Group of America Incorporated, Common	Jul 30, 2012	56 2246	4,779 09	10,374 25
70 0000	Reinsurance Group of America Incorporated, Common	Jun 11, 2013	66 8194	4,677 36	8,543.50
80 0000	Reinsurance Group of America Incorporated, Common	Jun 12, 2013	66 3118	5,304 94	9,764.00
140 0000	Reinsurance Group of America Incorporated, Common	Oct 29, 2013	72 3069	10,122 97	17,087 00
140 0000	Reinsurance Group of America Incorporated, Common	Oct 30, 2013	72 2803	10,119 24	17,087 00
1 0000	Reinsurance Group of America Incorporated, Common	Dec 22, 2015	84 1000	84 10	122 05
7 0000	Reinsurance Group of America Incorporated, Common	Dec 23, 2015	85 8329	600 83	854 35
9 0000	Reinsurance Group of America Incorporated, Common	Dec 28, 2015	85 9033	773 13	1,098 45
8 0000	Reinsurance Group of America Incorporated, Common	Dec 29, 2015	86 9275	695 42	976 40
2 0000	Reinsurance Group of America Incorporated, Common	Dec 30, 2015	86 8650	173 73	244 10
68 0000	Reinsurance Group of America Incorporated, Common	Jan 04, 2016	83 7074	5,692 10	8,299 40
43 0000	Reinsurance Group of America Incorporated, Common	Jan 05, 2016	84 2240	3,621 63	5,248 15
5 0000	Reinsurance Group of America Incorporated, Common	Jan 06, 2016	83 8820	419 41	610 25
767.0000	TOTAL FOR THIS SECURITY		69.2956	53,149.69	93,612.35
200 0000	Roper Technologies Incorporated (New), Common	Apr 16, 1997	35 0275	7,005 50	36,222 00
130 0000	Roper Technologies Incorporated (New), Common	Dec 28, 2005	39 2748	5,105 72	23,544.30

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
330.0000	TOTAL FOR THIS SECURITY		36.7007	12,111.22	59,766.30
100 0000	SMC Corporation, Common	Dec 21, 2012	183 7918	18,379 18	28,540.09
270 0000	St Jude Medical Incorporated, Common	Oct 03, 2013	55 0084	14,852 27	21,384 00
5 0000	St Jude Medical Incorporated, Common	Oct 07, 2013	56 3400	281 70	396 00
67 0000	St Jude Medical Incorporated, Common	Feb 02, 2016	52 8731	3,542 50	5,306 40
145 0000	St Jude Medical Incorporated, Common	Feb 04, 2016	52 8888	7,668 88	11,484 00
487.0000	TOTAL FOR THIS SECURITY		54.0972	26,345.35	38,570.40
37 0000	Samsung SDI Company Ltd	Jun 17, 2016	94 0746	3,480 76	2,921 26
31 0000	Samsung SDI Company Ltd	Jun 20, 2016	97 3106	3,016 63	2,447 54
65 0000	Samsung SDI Company Ltd	Jun 21, 2016	95 2671	6,192 36	5,131 94
65 0000	Samsung SDI Company Ltd	Jun 22, 2016	94 9263	6,170 21	5,131 94
33 0000	Samsung SDI Company Ltd	Jun 23, 2016	93 5158	3,086 02	2,605 45
15 0000	Samsung SDI Company Ltd	Aug 10, 2016	108 9793	1,634 69	1,184 29
7 0000	Samsung SDI Company Ltd	Aug 11, 2016	108 5957	760 17	552 67
19 0000	Samsung SDI Company Ltd	Aug 16, 2016	106 4926	2,023 36	1,500 11
20 0000	Samsung SDI Company Ltd	Aug 17, 2016	107 2185	2,144 37	1,579 06
292.0000	TOTAL FOR THIS SECURITY		97.6321	28,508.57	23,054.27
410 0000	Schneider Electric S A , Common	Oct 15, 2002	19 0735	7,820 13	27,322 18
116 0000	Shire PLC ADR	Mar 30, 2016	169 2917	19,637 84	20,253 60
64 0000	Shire PLC ADR	Mar 31, 2016	171 2138	10,957 68	11,174 40
91 0000	Shire PLC ADR	Apr 01, 2016	172 8448	15,728 88	15,888 60
77 0000	Shire PLC ADR	Apr 04, 2016	178 1510	13,717 63	13,444 20
109 0000	Shire PLC ADR	Jun 16, 2016	170 6362	18,599 35	19,031 40
23 0000	Shire PLC ADR	Nov 03, 2016	167 9861	3,863 68	4,015 80
22 0000	Shire PLC ADR	Nov 04, 2016	166 5432	3,663 95	3,841 20
26 0000	Shire PLC ADR	Nov 07, 2016	168 9673	4,393 15	4,539 60
528.0000	TOTAL FOR THIS SECURITY		171.5192	90,562.16	92,188.80
1,528 0000	Southwest Airlines Company, Common	Dec 16, 2014	40 2519	61,504 90	71,220 08
180 0000	Southwest Airlines Company, Common	Apr 07, 2015	41 6957	7,505 23	8,389 80
191 0000	Southwest Airlines Company, Common	Apr 08, 2015	42 3062	8,080 48	8,902 51
90 0000	Southwest Airlines Company, Common	Apr 09, 2015	42 5563	3,830 07	4,194 90
23 0000	Southwest Airlines Company, Common	Apr 13, 2015	43 2130	993 90	1,072 03
11 0000	Southwest Airlines Company, Common	Apr 14, 2015	42 5473	468 02	512.71

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
488 0000	Southwest Airlines Company, Common	Jul 15, 2015	33 5214	16,358 44	22,745 68
300 0000	Southwest Airlines Company, Common	Jul 25, 2016	37 2707	11,181 21	13,983 00
136 0000	Southwest Airlines Company, Common	Jul 26, 2016	37 8350	5,145 56	6,338 96
352 0000	Southwest Airlines Company, Common	Oct 26, 2016	38 1165	13,417 01	16,406 72
<b>3,299.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>38.9466</b>	<b>128,484.82</b>	<b>153,766.39</b>
570 0000	SwedBank AB, A Shares	Dec 02, 2009	10 2196	5,825 19	13,144 82
760 0000	SwedBank AB, A Shares	Dec 03, 2009	10 5896	8,048 07	17,526 43
340 0000	SwedBank AB, A Shares	Dec 04, 2009	10 4361	3,548 29	7,840 77
260 0000	SwedBank AB, A Shares	Jan 13, 2010	10 1998	2,651 95	5,995 88
10 0000	SwedBank AB, A Shares	Mar 01, 2012	17 0480	170 48	230 61
111 0000	SwedBank AB, A Shares	May 08, 2015	23 0953	2,563 58	2,559 78
111 0000	SwedBank AB, A Shares	May 11, 2015	23 3262	2,589 21	2,559 78
215 0000	SwedBank AB, A Shares	May 12, 2015	22 8528	4,913 36	4,958 13
503 0000	SwedBank AB, A Shares	Jun 20, 2016	21 5186	10,823 85	11,599 73
<b>2,880.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>14.2826</b>	<b>41,133.98</b>	<b>66,415.94</b>
400 0000	Tencent Holdings Ltd	May 09, 2016	20 0147	8,005 87	9,988 85
400 0000	Tencent Holdings Ltd	May 10, 2016	20 0725	8,029 01	9,988 85
400 0000	Tencent Holdings Ltd	May 11, 2016	20 2980	8,119 20	9,988 85
200 0000	Tencent Holdings Ltd	May 17, 2016	20 8606	4,172 12	4,994 42
100 0000	Tencent Holdings Ltd	May 18, 2016	20 7554	2,075 54	2,497 21
300 0000	Tencent Holdings Ltd	May 19, 2016	20 2297	6,068 91	7,491 64
100 0000	Tencent Holdings Ltd	May 23, 2016	20 6273	2,062 73	2,497 21
100 0000	Tencent Holdings Ltd	May 27, 2016	21 4219	2,142 19	2,497 21
200 0000	Tencent Holdings Ltd	Jun 01, 2016	22 0580	4,411 60	4,994 42
200 0000	Tencent Holdings Ltd	Jun 02, 2016	21 8397	4,367 94	4,994 42
<b>2,400.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>20.6063</b>	<b>49,455.11</b>	<b>59,933.09</b>
1,000 0000	Tokyo Gas Company Ltd	Oct 30, 2015	5 0744	5,074 37	4,376 67
1,000 0000	Tokyo Gas Company Ltd	Nov 02, 2015	4 8526	4,852 62	4,376 67
1,000 0000	Tokyo Gas Company Ltd	Nov 04, 2015	4 8621	4,862 10	4,376 67
1,000 0000	Tokyo Gas Company Ltd	Nov 06, 2015	4 8164	4,816 36	4,376 67
1,000 0000	Tokyo Gas Company Ltd	Nov 09, 2015	4 8773	4,877 26	4,376 67
1,000 0000	Tokyo Gas Company Ltd	Nov 13, 2015	4 6862	4,686 19	4,376 67
1,000 0000	Tokyo Gas Company Ltd	Nov 24, 2015	4 8272	4,827 23	4,376 67
1,000 0000	Tokyo Gas Company Ltd.	Nov 25, 2015	4 8299	4,829 93	4,376 67
1,000 0000	Tokyo Gas Company Ltd	Dec 15, 2015	4 6657	4,665 74	4,376 67
<b>9,000.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>4.8324</b>	<b>43,491.80</b>	<b>39,390.05</b>

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
47 0000	Ultragenyx Pharmaceutical Inc, Common	Aug 25, 2015	100 7989	4,737 55	3,679 63
55 0000	Ultragenyx Pharmaceutical Inc, Common	Aug 26, 2015	101 4611	5,580 36	4,305 95
8 0000	Ultragenyx Pharmaceutical Inc, Common	Aug 28, 2015	111 5200	892 16	626 32
23 0000	Ultragenyx Pharmaceutical Inc, Common	Aug 31, 2015	111 6113	2,567 06	1,800 67
23 0000	Ultragenyx Pharmaceutical Inc, Common	Sep 01, 2015	111 0939	2,555 16	1,800 67
46 0000	Ultragenyx Pharmaceutical Inc, Common	Oct 15, 2015	84 4911	3,886 59	3,601 34
31 0000	Ultragenyx Pharmaceutical Inc, Common	Oct 16, 2015	87 4577	2,711 19	2,426 99
65 0000	Ultragenyx Pharmaceutical Inc, Common	Feb 03, 2016	54 9525	3,571 91	5,088 85
23 0000	Ultragenyx Pharmaceutical Inc, Common	Feb 04, 2016	55 6817	1,280 68	1,800 67
<b>321.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>86.5503</b>	<b>27,782.66</b>	<b>25,131.09</b>
986 0000	Unilever PLC Sponsored ADR	Sep 30, 2014	42 0004	41,412 39	39,420 28
530 0000	United Continental Holdings Incorporated, Common	Nov 08, 2013	35 0738	18,589 11	36,543 50
533 0000	United Continental Holdings Incorporated, Common	Nov 11, 2013	35 2711	18,799 50	36,750 35
<b>1,063.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>35.1727</b>	<b>37,388.61</b>	<b>73,293.85</b>
307 0000	Visa Incorporated, Class A Common	Dec 24, 2013	54 5934	16,760 18	23,737 24
240 0000	Visa Incorporated, Class A Common	Oct 08, 2014	52 1367	12,512 81	18,556 80
348 0000	Visa Incorporated, Class A Common	Oct 20, 2014	51 9072	18,063 69	26,907 36
129 0000	Visa Incorporated, Class A Common	Feb 10, 2016	70 7206	9,122 96	9,974 28
166 0000	Visa Incorporated, Class A Common	Feb 12, 2016	69 8183	11,589 84	12,835 12
98 0000	Visa Incorporated, Class A Common	Feb 18, 2016	71 7677	7,033 23	7,577 36
<b>1,288.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>58.2940</b>	<b>75,082.71</b>	<b>99,588.16</b>
1,549 0000	Wells Fargo & Company, Common	Jan 21, 2016	48 6970	75,431 65	81,973 08
305 0000	Wells Fargo & Company, Common	Nov 22, 2016	52 2219	15,927 69	16,140 60
121 0000	Wells Fargo & Company, Common	Nov 23, 2016	52 2190	6,318 50	6,403 32
<b>1,975.0000</b>	<b>TOTAL FOR THIS SECURITY</b>		<b>49.4571</b>	<b>97,677.84</b>	<b>104,517.00</b>
	<b>TOTAL STOCKS</b>			<b>\$3,500,555.61</b>	<b>\$4,160,057.80</b>
	Cash & Cash Equivalents			(27,390 12)	(\$27,390 12)
	HSBC Bank USA, N A				
	Memo Reduced Cash for Outstanding Checks of \$207,500				
	Parock Limited Partnership			1,556 83	1,556 83
	Account Payable on Year End Purchases in foreign currencies			(14,173 12)	(\$14,068 20)
	Cash & Cash Equivalents			185,183 54	185,183 54

<i>Par Value or Shares</i>	<i>Security</i>	<i>Date Acquired</i>	<i>Average Cost</i>	<i>Inventory Value</i>	<i>Market Value</i>
	Account Receivable on Year End Sale			9,586.15	9,586.15
	TOTAL CASH, CASH EQUIVALENTS AND OTHER			\$154,763.28	\$154,868.20
	TOTAL ACCOUNT			\$3,655,318.89	\$4,314,926.00