

For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation THE THOMAS AND AGNES CARVEL FOUNDATION		A Employer identification number 13-2879673	
Number and street (or P O box number if mail is not delivered to street address) 35 EAST GRASSY SPRAIN ROAD	Room/suite	B Telephone number (see instructions) (914) 793-7300	
City or town, state or province, country, and ZIP or foreign postal code YONKERS, NY 10710		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 44,509,021	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,999,960			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	208	208		
	4 Dividends and interest from securities	823,359	823,359		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	571,541			
	b Gross sales price for all assets on line 6a _____ 13,199,345				
	7 Capital gain net income (from Part IV, line 2)		571,541		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 1,505	1,505		
	12 Total. Add lines 1 through 11	3,396,573	1,396,613		
	13 Compensation of officers, directors, trustees, etc	96,000	57,600		38,400
	14 Other employee salaries and wages	109,719	65,831		43,888
	15 Pension plans, employee benefits	4,372	2,623		1,749
	16a Legal fees (attach schedule).	 257,316	257,316		0
	b Accounting fees (attach schedule).	 29,225	29,225		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 8,878	5,327		3,551
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	50,362	25,181		25,181
	21 Travel, conferences, and meetings.	9,557	5,734		3,823
	22 Printing and publications				
	23 Other expenses (attach schedule).	 303,274	272,890		30,385
	24 Total operating and administrative expenses. Add lines 13 through 23	868,703	721,727		146,977
	25 Contributions, gifts, grants paid	2,150,750			2,150,750
	26 Total expenses and disbursements. Add lines 24 and 25	3,019,453	721,727		2,297,727
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursement	377,120			
	b Net investment income (if negative, enter -0-)		674,886		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	78,237	90,926	90,926
	2	Savings and temporary cash investments	58,370	58,558	58,558
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	25,469	23,006	23,006
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	43,826,515	44,250,797	44,250,797
	14	Land, buildings, and equipment basis ▶ _____ 10,993 Less accumulated depreciation (attach schedule) ▶ 10,993			
Liabilities	15	Other assets (describe ▶ _____)	56,206	85,734	85,734
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	44,044,797	44,509,021	44,509,021
	17	Accounts payable and accrued expenses	24,093	45,477	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	28,826	5,326	
	23	Total liabilities (add lines 17 through 22)	52,919	50,803	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	43,991,878	44,458,218	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	43,991,878	44,458,218	
	31	Total liabilities and net assets/fund balances (see instructions)	44,044,797	44,509,021	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,991,878
2	Enter amount from Part I, line 27a	2	377,120
3	Other increases not included in line 2 (itemize) ▶ _____	3	347,681
4	Add lines 1, 2, and 3	4	44,716,679
5	Decreases not included in line 2 (itemize) ▶ _____	5	258,461
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	44,458,218

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES-BONY NOMINEE	P		
b	PUBLICLY TRADED SECURITIES-GOLDMAN SACHS NOMINEE	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 6,256,513		5,873,858	382,655
b 6,616,252		6,753,946	-137,694
c 326,580			326,580
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			382,655
b			-137,694
c			326,580
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	571,541
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,532,779	39,445,835	0 064209
2013	2,179,936	38,510,910	0 056606
2012	2,361,721	36,865,424	0 064063
2011	1,224,064	35,771,340	0 034219
2010	1,879,384	38,114,774	0 049309

2 Total of line 1, column (d).	2	0 268406
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053681
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	43,467,398
5 Multiply line 4 by line 3.	5	2,333,373
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	6,749
7 Add lines 5 and 6.	7	2,340,122
8 Enter qualifying distributions from Part XII, line 4.	8	2,297,727

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	13,498
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	13,498
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,498
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	41,869
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	41,869
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	28,371
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 28,371 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no ► <u>(914) 793-7300</u> Located at ► <u>35 E GRASSY SPRAIN RD YONKERS NY</u> ZIP+4 ► <u>107100000</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
<i>If "Yes" to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	43,905,271
b	Average of monthly cash balances.	1b	143,045
c	Fair market value of all other assets (see instructions).	1c	81,022
d	Total (add lines 1a, b, and c).	1d	44,129,338
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	44,129,338
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	661,940
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	43,467,398
6	Minimum investment return. Enter 5% of line 5.	6	2,173,370

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,173,370
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	13,498
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,498
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,159,872
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,159,872
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,159,872

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,297,727
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,297,727
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,297,727

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,159,872
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				92,632
d From 2013.				290,354
e From 2014.				644,225
f Total of lines 3a through e.	1,027,211			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 2,297,727				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				2,159,872
e Remaining amount distributed out of corpus	137,855			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,165,066			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,165,066			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				92,632
c Excess from 2013. . . .				290,354
d Excess from 2014. . . .				644,225
e Excess from 2015. . . .				137,855

Part XIV

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b Check box to indicate whether the organiza

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PETER SMITH
35 E GRASSY SPRAIN RD
YONKERS, NY 10710
(914) 793-7300

b The form in which applications should be submitted and information and materials they should include
BY LETTER SUPPORTED BY BUDGET FOR EXPENDITURE OF REQUESTED GRANT

c Any submission deadlines

NONE

d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
	NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	2,150,750
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

2017-03-16

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name ANTHONY PENNELLA	Preparer's Signature	Date 2017-03-16	Check if self-employed <input type="checkbox"/>	PTIN P00834560
	Firm's name ▶ D'ARCANGELO & CO LLP			Firm's EIN ▶ 13-2550103	
	Firm's address ▶ 800 WESTCHESTER AVE SUITE N-400 RYE BROOK , NY 105731301			Phone no (914) 694-4600	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PETER SMITH	PRESIDENT 25 00	62,500	0	0
35 E GRASSY SPRAIN RD YONKERS,NY 10710				
SALVADOR MOLELLA	VICE PRESIDENT 3 00	24,000	0	0
37035 EXUMA BAY BOYNTON BEACH,FL 33436				
BRENDAN BYRNE CO CARELLO BYRNE	DIRECTOR 1 00	24,000	0	0
6 BECKER FARM RD ROSELAND,NJ 07068				
MARIE HOLCOMBE	TREASURER 1 00	24,000	0	0
19 HEWITT AVENUE BRONXVILLE,NY 10708				
BETTY GODLEY	DIRECTOR 1 00	24,000	0	0
4440E LADY BANKS LANE MURRELLS INLET,SC 29576				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFYA FOUNDATION 140 SAW MILL RIVER RD YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	25,000
ARDSLEY EDUCATION FOUNDATION 500 FARM ROAD ARDSLEY, NY 10502	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ATLANTIC CITY BALLET 713 WEST MOSS RD EGG HARBOR CITY, NJ 08215	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
AUDITORY ORAL SCHOOL OF NEW YORK 3321 AVE M BROOKLYN, NY 11210	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	7,500
AVON FOUNDATION 1 AVON PLAZA RYE, NY 10580	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,800
BIG BROTHERS BIG SISTERS 494 BROAD STREET NEWARK, NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
BOY SCOUTS OF AMERICA 350 FIFTH AVE NEW YORK, NY 10118	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
BOYS & GIRLS CLUB OF NO WESTCHESTER 351 MAIN STREET MT KISCO, NY 10549	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	7,500
BOYS HOPE GIRLS HOPE 367 CLERMONT AVENUE BROOKLYN, NY 11238	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
BREAKING GROUND HOUSING DEVELOPMENT 505 EIGHTH AVENUE NEW YORK, NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
BRIDGES OUTREACH INC 120 MORRIS AVENUE PO BOX 1444 SUMMIT, NJ 07902	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
BURKE MEDICAL RESEARCH INSTITUTE 785 MAMARONECK AVENUE WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	200,000
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 10461	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CARDINAL MCCLOSKEY SERVICES 115 STEVENS AVENUE VALHALLA, NY 10595	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
CATHOLIC CHARITIES COMMUNITY SERVICES 1011 FIRST AVENUE NEW YORK, NY 10022	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTER CAREER FREEDOM ONE EAST POST ROAD WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
CEREBRAL PALSY OF NO JERSEY 220 S ORANGE AVENUE LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
CEREBRAL PALSY OF WESTCHESTER 1186 KING STREET RYE BROOK,NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	9,000
CHALLENGED ATHLETES FOUNDATION 18 CLUB BLVD W ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	30,000
CHRIST THE KING PREP 239 WOODSIDE AVENUE NEWARK,NJ 07104	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
CLUSTER 20 SOUTH BROADWAY YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
COLLEGE OF ST ELIZABETH 2 CONVENT RD MORRISTOWN,NJ 07960	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
COMMUNITY BASED SERVICES 3 FIELDS LANE NORTH SALEM,NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	15,000
COOLEY'S ANEMIA FOUNDATION 330 SEVENTH AVE NEW YORK,NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
COUNTRY CHILDREN'S CENTER PO BOX 91 KATONAH,NY 10536	NONE	PUBLIC CHARITY	UNRESTRICTED	10,000
CURE FOR IBD PO BOX 602 MARTINSVILLE,NJ 08836	NONE	PUBLIC CHARITY	UNRESTRICTED	1,000
EAGLE VISION PRODUCTIONS 14 VISTA GARDENS TRAIL/207 VERO BEACH,FL 32962	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
ELIZABETH MASCIA CHILD CARE CENTER 171 SHELDON AVENUE TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
ENRICO FERMI SCHOLARSHIP FUND 13 ANN MARIE PLACE YONKERS,NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ESF COLLEGE FOUNDATION 214 BRAY HALL 1 FORESTRY DR SYRACUSE,NY 13210	NONE	PUBLIC CHARITY	UNRESTRICTED	25,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ESSEX COUNTY LEGAL AID ASSOC 41 WATHUNG PLAZA MONTCLAIR,NJ 07042	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
FAMILY SERVICES OF WESTCHESTER ONE GATEWAY PLAZA PORT CHESTER,NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
FAMILY SERVICES OF YONKERS 30 SOUTH BROADWAY YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
FOOD BANK OF WESTCHESTER 200 CLEARBROOK ROAD ELMSFORD,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
FRAXA FOUNDATION 24 CUNNINGHAM DRIVE LAGRANGEVILLE,NY 12540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	60,000
FREEDOM HOUSE FOUNDATION 2004 ROUTE 31 CLINTON,NJ 08809	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	2,500
FRIENDS OF KAREN 118 TITICUS RD PO BOX 190 NORTH SALEM,NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
FURNITURE SHAREHOUSE 1 WEST AVENUE SUITE 201 LARCHMONT,NY 10538	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GINNIES HOUSE 4 HIGH STREET NEWTOWN,NJ 07860	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GIRL SCOUTS HEART OF THE HUDSON INC 2 GREAT OAK LANE PLEASANTVILLE,NY 10570	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	14,900
GIRLS INCWESTCHESTER 901 NORTH BROADWAY SUITE 6 WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
GRACE ACADEMY 277 MAIN STREET HARTFORD,CT 06106	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	9,000
GRACE CHURCH-LIFTING UP WESTCHESTER 35 ORCHARD STREET WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GREEN CHIMNEYS 400 DOANSBURGH RD BREWSTER,NY 10509	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
GREENWOOD GARDENS 274 OLD SHORT HILLS ROAD SHORT HILLS,NJ 07078	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREYSTON FOUNDATION 21 PARK AVENUE YONKERS, NY 10703	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
GROUNDWORK HUDSON VALLEY 22 MAIN STREET YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
GUIDANCE CENTER OF WESTCHESTER 256 WASHINGTON AVE MT VERNON, NY 10553	NONE	PUBLIC CHARITY	UNRESTRICTED	10,000
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS ROAD YORKTOWN HEIGHTS, NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
HEARING AND COMMUNICATION CENTER 50 BROADWAY NEW YORK, NY 10004	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HEARING HEALTH FOUNDATION 363 SEVENTH AVENUE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HISTORIC HUDSON VALLEY 150 WHITE PLAINS RD TARRYTOWN, NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
HOSPICE AND PALLIATIVE CARE OF WESTCHESTER 1025 WESTCHESTER AVE WHITE PLAINS, NY 10604	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
HUDSON RIVER MUSEUM OF WESTCHESTER 511 WARBURTON AVENUE YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	40,000
HUDSON VALLEY SHAKESPEARE FESTIVAL 143 MAIN STREET COLD SPRINGS, NY 10516	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	8,850
IMMACULATE CONCEPTION SCHOOL 53 WINTER HILL RD TUCKAHOE, NY 10707	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,000
JACK STEWART WILDLIFE FUND 330 OVERLOOK DRIVE CARMEL, NY 10512	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
JEWISH COUNCIL OF YONKERS 30 SOUTH BROADWAY YONKERS, NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
JOYCE THEATER FOUNDATION 175 EIGHTH AVENUE NEW YORK, NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
JUVENILE DIABETES RESEARCH FOUNDATION 560 SYLVAN AVENUE ENGLEWOOD CLIFTS, NJ 07632	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LARC SCHOOL 1089 CREEK RD BELLMAWR, NJ 08031	NONE	PUBLIC CHARITY	UNRESTRICTED	10,000
LEAGUE OF WOMEN VOTERS 1730 M STREET WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
LEAKE & WATTS 463 HAWTHORNE AVE YONKERS, NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
LEARNING ALLY 20 ROSZEL ROAD PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
LEGAL SERVICES OF THE HUDSON VALLEY 90 MAPLE AVENUE WHITE PLAINS, NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
LEUKEMIA AND LYMPHOMA SOCIETY 3 INTERNATIONAL DRIVE RYE BROOK, NY 10573	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,700
LIVING HISTORY EDUCATION FOUNDATION 11 LAKE DRIVE BUCHANAN, NY 10511	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	5,000
LOWER EAST SIDE GIRLS CLUB 101 AVENUE D NEW YORK, NY 10009	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	50,000
MAYO PERFORMING ARTS CENTER 100 SOUTH STREET MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
MCCARTER THEATER CENTER 91 UNIVERSITY PLACE PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY 10065	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	20,000
MERCY CARE OF THE ADIRONDACKS 185 OLD MILITARY ROAD LAKE PLACID, NY 12946	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	7,500
MERCY CENTER 377 EAST 145TH STREET BRONX, NY 10454	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
MERCY COLLEGE 555 BROADWAY DOBBS FERRY, NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
MIDNIGHT RUN 97 MAIN STREET DOBBS FERRY, NY 10522	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MILL NECK FAMILY OF ORGANIZATIONS 40 FROST MILL RD MILL NECK,NY 11765	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
MILLBROOK ROTARY FOUNDATION PO BOX 449 MILLBROOK,NY 12545	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MIRACLE FLIGHTS FOR KIDS 2764 N GREEN VALLEY PARKWAY GREEN VALLEY,NV 89014	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
MONTFORT ACADEMY 125 E BIRCH STREET MT VERNON,NY 10552	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
MORVEN MUSEUM 55 STOCKTON STREET PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
MOUNT KISCO CHILD CARE CENTER 95 RADIO CIRCLE MT KISCO,NY 10549	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
MUSIC CONSERVATORY OF WESTCHESTER 216 CENTRAL AVE WHITE PLAINS,NY 10606	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
MY SISTER'S PLACE ONE WATER STREET WHITE PLAINS,NY 10601	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
NATIONAL COUNCIL OF JEWISH WOMEN 70 S ORANGE AVENUE LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
NEIGHBORHOOD HOUSE 43 WILDEY STREET TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	12,000
NEW JERSEY ARTS INCUBATOR 4 BOLAND DRIVE WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
NEW JERSEY BALLET 15 MIRCOLAB ROAD LIVINGSTON,NJ 07039	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
NEXT STEP FITNESS 4447 REDONDO BEACH BLVD LAWNDALE,CA 90260	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
NJ CONSERVATION FOUNDATION 170 LONGVIEW RD FAR HILLS,NJ 07931	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	1,000
NJ SYMPHONY ORCHESTRA 60 PARK PLACE NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NORTHERN DUTCHESS SYMPHONY ORCHESTRA PO BOX 253 RHINEBECK,NY 12572	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,500
NY CITY CENTER 130 WEST 56TH STREET NEW YORK,NY 10019	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
NY FOUNDLING HOSPITAL 590 AVENUE OF THE AMERICAS NEW YORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
OUR LADY OF LOURDES RC CHURCH ONE EAGLE ROCK AVE WEST ORANGE,NJ 07052	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	12,000
OUR LADY OF MERCY ACADEMY 816 CONVENT ROAD SYOSSET,NY 11716	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
OUR LADY OF THE VALLEY CHURCH 510 VALLEY STREET ORANGE,NJ 07050	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PACE WOMEN'S JUSTICE CENTER 78 NORTH BROADWAY WHITE PLAINS,NY 10603	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
PAJAMA PROGRAM 34 EAST 39TH STREET NEW YORK,NY 10016	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PAL OF YONKERS 127 N BROADWAY YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PAPER MILL PLAYHOUSE BROOKSIDE DRIVE MILLBURN,NJ 07041	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
PARTNERSHIP FOR INNER-CITY SCHOOLS 1011 FIRST AVENUE/SUITE 1800 NEW YORK,NY 10022	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
PEACE OUTSIDE CAMPUS 45 KNOLLWOOD RD ELMSFORD,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	20,000
PEDIATRIC CANCER FOUNDATION PO BOX 785 MAMARONECK,NY 10543	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
PINELANDS PRESERVATION ALLIANCE 17 PEMBERTON ROAD SOUTHAMPTON,NY 08088	SEE STATEMENT 8	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
PREGNANCY CARE CENTER PO BOX 28 NEW ROCHELLE,NY 10801	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PRINCETON ACADEMY OF THE SACRED HEART 1128 GREAT ROAD PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
PROVIDENCE REST FOUNDATION 3304 WATERBURY AVENUE BRONX,NY 10465	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
RAMAPO FOR CHILDREN PO BOX 266 RHINEBECK,NY 12572	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
RESOURCE CENTER FOR COMMUNITY DEVELOPMENT 884 EAST 163RD STREET BRONX,NY 10459	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	8,000
SALVATION ARMY OF GREATER NY 120 WEST 14TH STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
SAN MIGUEL ACADEMY PO BOX 284 CHAPPAQUA,NY 10514	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
SARAH LAWRENCE COLLEGE 35 ALEXANDER STREET YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
SETON HALL UNIVERSITY 457 CENTRE STREET S ORANGE,NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
SHAKESPEARE THEATER OF NEW JERSEY 36 MADISON AVE MADISON,NJ 07940	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SHARING COMMUNITY PO BOX 657 YONKERS,NY 10702	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
SHOES THAT FIT 1420 N CLAREMONT BLVD CLAREMONT,CA 91711	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SISTERS OF CHARITY 6301 RIVERDALE AVE BRONX,NY 10471	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
SONG CATCHERS 2005 PALMER AVE LARCHMONT,NY 10538	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
SOUTH ORANGE PERFORMING ARTS CENTER ONE SOPAC WAY SOUTH ORANGE,NJ 07079	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
ST BENEDICTS PREP SCHOOL 520 DR MARTIN LUTHER KING JR BLVD NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total ▶ 3a				2,150,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST CHRISTOPHER'S INN 21 FRANCISCAN WAY/PO BOX 150 GARRISON,NY 10524	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
ST DOMINIC'S HOME 500 WESTERN HIGHWAY BLAUVELT,NY 10913	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	30,000
ST JOHN THE BAPTIST FOUNDATION 82 WEST MAIN ST MENDHAM,NJ 07945	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
ST JOHN'S CHURCH PO BOX 200147 NEWARK,NJ 07102	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
ST PETERS SCHOOL 204 HAWTHORNE AVENUE YONKERS,NY 10705	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
ST PETERS UNIVERSITY 2641 KENNEDY BLVD JERSEY CITY,NJ 07306	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
ST VINCENT'S ACADEMY 228 WEST MARKET STREET NEWARK,NJ 07103	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	12,000
STATE THEATRE 15 LIVINGSTON AVENUE NEW BRUNSWICK,NJ 08901	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
STEFFI NOSSEN DANCE FOUNDATION 216 CENTRAL AVE WHITE PLAINS,NY 10606	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
STUTTERING ASSOCIATION FOR THE YOUNG 55 WEST 39TH ST SUITE 1001 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
SUPPORT CONNECTION 40 TRIANGLE CENTER YORKTOWN HEIGHTS,NY 10598	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
TEATOWN LAKE RESERVATION 1600 SPRING VALLEY ROAD OSSINING,NY 10562	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
THE DRUMTHWACKET FOUNDATION 354 STOCKTON STREET PRINCETON,NJ 08540	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
THE SEEING EYE PO BOX 375 MORRISTOWN,NJ 07963	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
THE SYMPHONY OF WESTCHESTER PO BOX 207 NEW ROCHELLE,NY 10804	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
Total ▶ 3a				2,150,750

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRINITAS EMERGENCY DEPARTMENT PO BOX 259 ELIZABETH,NJ 07207	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	25,000
UNTERMYER GARDENS CONSERVANCY 945 N BROADWAY YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	15,000
VILLAGE OF ARDSLEY 507 ASHFORD AVENUE ARDSLEY,NY 10502	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
VOLUNTEER NEW YORK 220 WHITE PLAINS RD TARRYTOWN,NY 10591	NONE	PUBLIC CHARITY	UNRESTRICTED	10,000
WESTCHESTER COMMUNITY COLLEGE FOUNDATION 75 GRASSLANDS RD VALHALLA,NY 10595	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	50,000
WESTCHESTER EXCEPTIONAL CHILDREN 520 RT 22 NORTH SALEM,NY 10560	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
WESTCHESTER INSTITUTE FOR HUMAN DEVELOPMENT CEDARWOOD HALL VALHALLA,NY 10595	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	20,000
WESTCHESTER LIBRARY SYSTEM 570 TAXTER ROAD ELMSFORD,NY 10523	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
WOMEN IN NEED 115 WEST 31ST STREET NEW YORK,NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	5,000
YMCA CENTRAL AND NORTHERN WESTCHESTER 250 MAMARONECK AVE WHITE PLAINS,NY 10605	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	10,000
YONKERS PHILHARMONIC ORCHESTRA PO BOX 705 YONKERS,NY 10704	NONE	PUBLIC CHARITY	UNRESTRICTED GRANTS	6,000
YONKERS PUBLIC SCHOOLS 1 LARKIN PLACE YONKERS,NY 10701	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	10,000
Total ▶ 3a				2,150,750

TY 2015 Accounting Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	29,225	29,225		0

TY 2015 Investments - Other Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PUBLICLY TRADED SECURITIES	FMV	44,250,797	44,250,797

TY 2015 Legal Fees Schedule

Name: THE THOMAS AND AGNES CARVEL FOUNDATION

EIN: 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	257,316	257,316		0

TY 2015 Other Assets Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	48,952	49,809	49,809
SECURITY DEPOSITS	7,254	7,555	7,555
PREPAID EXCISE TAX	0	28,370	28,370

TY 2015 Other Decreases Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Amount
NET GAIN ON INVESTMENTS PER TAX BASIS	244,961
FEDERAL EXCISE TAX PER BOOKS	13,500

TY 2015 Other Expenses Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPP & EXPENSES	8,887	4,444		4,444
TELEPHONE	3,085	1,543		1,543
INSURANCE	48,796	24,397		24,398
INVESTMENT CHARGES	241,596	241,596		0
FILING FEES	910	910		0

TY 2015 Other Income Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES SETTLEMENT PROCEEDS	228	228	228
OTHER INCOME	1,277	1,277	1,277

TY 2015 Other Increases Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Amount
NET GAIN ON INVESTMENTS PER BOOK BASIS	347,681

TY 2015 Other Liabilities Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	4,410	5,326
FEDERAL TAXES PAYABLE	24,416	0

TY 2015 Taxes Schedule**Name:** THE THOMAS AND AGNES CARVEL FOUNDATION**EIN:** 13-2879673

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	8,878	5,327		3,551