

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation HERBERT O WOLFE FOUNDATION		A Employer identification number 11-6012915
Number and street (or P O box number if mail is not delivered to street address) 30 HASTINGS ROAD	Room/suite	B Telephone number (see instructions) (617) 484-1585
City or town, state or province, country, and ZIP or foreign postal code BELMONT, MA 02478		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 690,881	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4	4		
4	Dividends and interest from securities	21,574	21,574		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	28,257			
b	Gross sales price for all assets on line 6a 132,523				
7	Capital gain net income (from Part IV, line 2)		28,257		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	21	21		
12	Total. Add lines 1 through 11	49,856	49,856		
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule).				
b	Accounting fees (attach schedule).	3,090	3,090		0
c	Other professional fees (attach schedule)	11,143	11,143		0
17	Interest				
18	Taxes (attach schedule) (see instructions)	195	0		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule).	169	31		138
24	Total operating and administrative expenses. Add lines 13 through 23	14,597	14,264		138
25	Contributions, gifts, grants paid	86,500			86,500
26	Total expenses and disbursements. Add lines 24 and 25	101,097	14,264		86,638
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-51,241			
b	Net investment income (if negative, enter -0-)		35,592		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,207	4,206	4,206
	2 Savings and temporary cash investments	34,344	30,552	30,552
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	47,664	47,664	147,206
	b Investments—corporate stock (attach schedule)	526,151	478,703	508,917
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	612,366	561,125	690,881	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	612,366	561,125		
30 Total net assets or fund balances (see instructions)	612,366	561,125		
31 Total liabilities and net assets/fund balances (see instructions)	612,366	561,125		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	612,366
2	Enter amount from Part I, line 27a	2	-51,241
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	561,125
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	561,125

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	28,257
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	52,105	770,816	0.067597
2013	51,464	775,753	0.066341
2012	0	0	0.000000
2011	47,283	665,134	0.071088
2010	47,438	687,510	0.069000

2 Total of line 1, column (d).	2	0.274026
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054805
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	684,641
5 Multiply line 4 by line 3.	5	37,522
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	356
7 Add lines 5 and 6.	7	37,878
8 Enter qualifying distributions from Part XII, line 4.	8	86,638

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and tax due. Total tax due is 356.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>LOUISE WOLFE</u> Telephone no ▶ <u>(617) 484-1585</u> Located at ▶ <u>30 HASTINGS ROAD BELMONT MA</u> ZIP+4 ▶ <u>02478</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	645,715
b	Average of monthly cash balances.	1b	49,352
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	695,067
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	695,067
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,426
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	684,641
6	Minimum investment return. Enter 5% of line 5.	6	34,232

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	34,232
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	356
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	356
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	33,876
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	33,876
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	33,876

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	86,638
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	86,638
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	356
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	86,282

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				33,876
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	14,936			
b From 2011.	14,978			
c From 2012.	15,645			
d From 2013.	13,882			
e From 2014.	13,954			
f Total of lines 3a through e.	73,395			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>86,638</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				33,876
e Remaining amount distributed out of corpus	52,762			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	126,157			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	14,936			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	111,221			
10 Analysis of line 9				
a Excess from 2011.	14,978			
b Excess from 2012.	15,645			
c Excess from 2013.	13,882			
d Excess from 2014.	13,954			
e Excess from 2015.	52,762			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Additional Data Table</p>				
<p>Total ▶ 3a</p>				86,500
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DELTA AIR LINES INC DEL	P	2016-07-15	2016-07-12
ALBEMARLE CORPORATION	P	2016-04-06	2016-04-11
ST JUDE MEDICAL INC	P	2016-04-28	2016-05-03
ALBEMARLE CORPORATION	P	2016-05-16	2016-05-11
BED BATH & BEYOND INC	P	2016-09-22	2016-09-27
SYMANTEC CORPORATION	P	2016-10-11	2016-10-14
BANK NEW YORK MELLON CORP	P	2016-10-17	2016-10-20
GENUINE PARS CO	P	2016-10-17	2016-10-20
INTEL CORP	P	2016-10-17	2016-10-20
JOHNSON & JOHNSON	P	2016-10-17	2016-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,917		6,348	-431
8,833		7,402	1,431
19,460		16,205	3,255
12,363		9,047	3,316
10,835		16,176	-5,341
14,982		12,953	2,029
7,902		5,531	2,371
4,899		3,109	1,790
3,757		1,776	1,981
2,951		1,492	1,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-431
			1,431
			3,255
			3,316
			-5,341
			2,029
			2,371
			1,790
			1,981
			1,459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3M COMPANY	P	2016-10-17	2016-10-20
INTEL CORP	P	2016-10-26	2016-10-31
MICROSOFT CORP	P	2016-10-26	2016-10-31
TE CONNECTIVITY	P	2016-10-26	2016-10-31
UNITED TECHNOLOGIES CORP	P	2016-10-26	2016-10-31
ALCOA CORPORATION	P	2016-11-17	2016-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,272		2,427	1,845
6,968		3,005	3,963
7,562		4,229	3,333
7,791		4,502	3,289
8,607		5,781	2,826
5,424		4,283	1,141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,845
			3,963
			3,333
			3,289
			2,826
			1,141

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	(e) Expense account, other allowances
LOUISE J WOLFE 30 HASTINGS ROAD BELMONT, MA 02478	PRESIDENT, TREASURER, AND DI 0 00	0	0	0
STEFAN A AHLBLAD 30 HASTINGS ROAD BELMONT, MA 02478	SECRETARY 0 00	0	0	0
DANIEL M RAYBIN 615 PACHECO SAN FRANCISCO, CA 94116	DIRECTOR 0 00	0	0	0
MARIAN LERNER DECEASED 8100 CONNECTICUT AVE APT 724 CHEVY CHASE, MD 20815	DIRECTOR 0 00	0	0	0
DAVID SCHWARTZ 1614 LAYTON DRIVE PASADENA, CA 91104	DIRECTOR 0 00	0	0	0
DONNA LEVIN 119 GRAND PALM WAY PALM BEACH GARDENS, FL 33418	DIRECTOR 0 00	0	0	0
LAURA FELLMAN 7654 SOLIMAR CIRCLE BOCA RATON, FL 33433	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF MAGEN DAVID ADOM (AFMDA) 352 7TH AVE SUITE 400 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
AMIGOS BRAVOS 105-A QUESNEL STREET TAOS, NM 87571	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,000
AUTISM SOCIETY OF NORTH VIRGINIA 4340 EAST-WEST HIGHWAY SUITE 350 BETHESDA, MD 20814	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,000
CAMERA (COMMITTEE FOR ACCURACY IN MIDEAST REPORTING IN AMERICA) PO BOX 35040 BOSTON, MA 021350001	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	4,000
CHILDRENS ORCHESTRA SOCIETY INC 1355 NORTHERN BLVD MANHASSET, NY 11030	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	3,000
INSIGHT THROUGH EDUCATION PO BOX 33054 PALM BEACH GARDENS, FL 33420	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,000
MASSACHUSETTS AUDUBON SOCIETY 208 SOUTH GREAT TD LINCOLN, MA 01773	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	3,000
PASADENA COMMUNITY FOUNDATION 301 E COLORADO BLVD 810 PASADENA, CA 91101	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	6,000
POLYCYSTIC KIDNEY FOUNDATION 9221 WARD PARKWAY SUITE 400 KANSAS CITY, MO 641143367	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
RAW ART WORKS 145 BORDER STREET EAST BOSTON, MA 02128	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	3,000
SEA TURTLE CONSERVATION LEAGUE OF SINGER ISLE PO BOX 848 JUPITER, FL 33458	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	3,500
SOUTHERN UTAH WILDERNESS ALLIANCE 1471 SOUTH 100 EAST SALT LAKE CITY, UT 84105	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	3,000
TEMPLE EMANUEL OF NEWTON 385 WARD STREET NEWTON, MA 02459	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	3,000
THE TRANSVERSE MYELITIS FOUNDATION 1787 SUTTER PARKWAY POWELL, OH 430658806	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
AMERICAN ASSOCIATION OF BENGURION 1001 6TH AVE NEW YORK, NY 10018	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,000
Total				86,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OCEAN CONSERVANCY 1300 19TH STREET NW 8TH FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	3,000
FOOD ALLERGY RESEARCH & EDUCATION (FARE) 515 MADISON AVENUE SUITE 1912 NEW YORK, NY 10022	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,000
ICAHN SCHOOL OF MEDICINE AT MT SINAI 1468 MADISON AVENUE NEW YORK, NY 10029	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,000
ISGAP 165 E 56TH STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	10,000
HADASSAH FOR MEDICAL RESEARCH 40 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC CHARITY	UNRESTRCTED CONTRIBUTION	5,000
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	PUBLIC CHARITY	UNRESTRCTED CONTRIBUTION	1,000
SUCCESS FOR ALL FOUNDATION 300 E JOPPA ROAD STE 500 BALITOMORE, MD 21286	NONE	PUBLIC CHARITY	UNRESTRCTED CONTRIBUTION	2,000
Total ▶ 3a				86,500

TY 2015 Accounting Fees Schedule**Name:** HERBERT O WOLFE FOUNDATION**EIN:** 11-6012915

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,090	3,090		0

TY 2015 Investments Corporate Stock Schedule**Name:** HERBERT O WOLFE FOUNDATION**EIN:** 11-6012915

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN	478,703	508,917

TY 2015 Investments Government Obligations Schedule**Name:** HERBERT O WOLFE FOUNDATION**EIN:** 11-6012915**US Government Securities - End of
Year Book Value:**

47,664

**US Government Securities - End of
Year Fair Market Value:**

147,206

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2015 Other Expenses Schedule**Name:** HERBERT O WOLFE FOUNDATION**EIN:** 11-6012915

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	125	0		125
BANK FEES	31	31		0
MISCELLANEOUS EXPENSE	13	0		13

TY 2015 Other Income Schedule**Name:** HERBERT O WOLFE FOUNDATION**EIN:** 11-6012915

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	21	21	21

TY 2015 Other Professional Fees Schedule**Name:** HERBERT O WOLFE FOUNDATION**EIN:** 11-6012915

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	11,143	11,143		0

TY 2015 Taxes Schedule**Name:** HERBERT O WOLFE FOUNDATION**EIN:** 11-6012915

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	195	0		0