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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015

, and ending 11-30-2016

Name of foundation PKJOHNSTONE & HEKIMBALL FOUNDATION		<b>A Employer identification number</b>  05-6015723	
Number and street (or P O box number if mail is not delivered to street address) C/O ROPES GRAY 800 BOYLSTON ST		<b>B</b> Telephone number (see instructions)  (401) 274-4376	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021993600		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,672,284		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	52	52		
	<b>4</b> Dividends and interest from securities . . . . .	38,384	38,384		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	52,211			
	<b>b</b> Gross sales price for all assets on line 6a 434,581				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . .		52,211		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	90,647	90,647		
	<b>13</b> Compensation of officers, directors, trustees, etc	16,992	6,797		10,195
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	9,591	4,796		4,795
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . .				
	<b>19</b> Depreciation (attach schedule) and depletion . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	16,639	9,983		6,656
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	43,222	21,576		21,646
	<b>25</b> Contributions, gifts, grants paid . . . . .	66,500			66,500
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	109,722	21,576		88,146
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-19,075			
	<b>b Net investment income</b> (if negative, enter -0-)		69,071		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	-8,020	22,676	22,676
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	274,591	250,491	253,160
	b	Investments—corporate stock (attach schedule) . . . . .	434,489	443,709	516,641
	c	Investments—corporate bonds (attach schedule) . . . . .	258,555	201,764	192,910
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	591,104	617,554	686,897
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,550,719	1,536,194	1,672,284	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,550,719	1,536,194	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances(see instructions) . . . . .	1,550,719	1,536,194	
31	Total liabilities and net assets/fund balances(see instructions) . .	1,550,719	1,536,194		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 1,550,719
2	Enter amount from Part I, line 27a . . . . .	2 -19,075
3	Other increases not included in line 2 (itemize) ▶ _____	3 11,416
4	Add lines 1, 2, and 3 . . . . .	4 1,543,060
5	Decreases not included in line 2 (itemize) ▶ _____	5 6,866
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 1,536,194

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	Date sold <b>(d)</b> (mo , day, yr )
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0- ) or <b>(l)</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	52,211
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	88,295	1,754,243	0 050332
2013	77,894	1,797,052	0 043345
2012	81,168	1,722,109	0 047133
2011	83,537	1,658,499	0 050369
2010	65,063	1,663,164	0 039120

<b>2</b>	Total of line 1, column (d). . . . .	<b>2</b>	0 230299
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 046060
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	<b>4</b>	1,676,542
<b>5</b>	Multiply line 4 by line 3. . . . .	<b>5</b>	77,222
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	<b>6</b>	691
<b>7</b>	Add lines 5 and 6. . . . .	<b>7</b>	77,913
<b>8</b>	Enter qualifying distributions from Part XII, line 4. . . . .	<b>8</b>	88,146

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	691
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	691
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	691
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,769
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	1,769
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	1,078
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> 1,078 <b>Refunded</b> <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			No
		1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ► <u>AVERY SEAMAN JR CO CORP BROTHER</u> Telephone no ► <u>(401) 331-8020</u> Located at ► <u>88 NIAN TIC AVENUE PROVIDENCE RI</u> ZIP +4 ► <u>029073116</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/>	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</span> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <span style="float: right;"><input type="checkbox"/></span> Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <span style="float: right;"><input type="checkbox"/></span>	<b>1b</b>		<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years ► 20____, 20____, 20____, 20____ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <span style="float: right;"><input type="checkbox"/></span>	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . . <span style="float: right;"><input type="checkbox"/></span>	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LYNN FEINER 71 PARK VIEW AVENUE WARWICK, RI 02888	TRUSTEE 2 00	0	0	0
AVERY SEAMAN JR C/O CORP BROTHERS INC 88 NIANTIC AVE PROVIDENCE, RI 02903	TRUSTEE 2 00	0	0	0
JOHN G O'NEILL 126 OUR WAY LOOP CROSSVILLE, TN 38555	TRUSTEE 2 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ 0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**Part VIII**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> THE P K JOHNSTONE & H E KIMBALL FOUNDATION MAKES GRANTS AND CHARITABLE CONTRIBUTIONS TO VARIOUS CHARITABLE ORGANIZATIONS THAT HAVE BEEN PRESELECTED BY THE TRUSTEES	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 0



Part X

Minimum Investment Return  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,675,115
b	Average of monthly cash balances. . . . .	1b	26,958
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,702,073
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,702,073
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	25,531
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,676,542
6	Minimum investment return.Enter 5% of line 5. . . . .	6	83,827

Part XI

Distributable Amount  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	83,827
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	691
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	691
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	83,136
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	83,136
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	83,136

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	88,146
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	88,146
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	691
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	87,455

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII**    **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				83,136
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			84,166	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>88,146</u>				
<b>a</b> Applied to 2014, but not more than line 2a			84,166	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				3,980
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				79,156
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

<b>b</b> 85% of line 2a . . . . .					
-----------------------------------	--	--	--	--	--

<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .						
---	--	--	--	--	--	--

<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
----------	---	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
---	---	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon					

a	"Assets" alternative test—enter					
---	---------------------------------	--	--	--	--	--

(1) Value of all assets . . . . .					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)					
---	--	--	--	--	--

<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
---	--	--	--	--	--

c "Support" alternative test—enter					
------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
---	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(f)(3)(B)(iii).					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i> See Additional Data Table					
<b>Total . . . . .</b>				<b>▶ 3a</b>	66,500
<b>b</b> <i>Approved for future payment</i>					
<b>Total . . . . .</b>				<b>▶ 3b</b>	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	52	
<b>4</b> Dividends and interest from securities. . . . .			14	38,384	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	52,211	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		90,647	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		90,647

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations





<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of <b>(1)</b> Cash. . . . . <b>(2)</b> Other assets. . . . .  <b>b</b> Other transactions <b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . . <b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . . <b>(3)</b> Rental of facilities, equipment, or other assets. . . . . <b>(4)</b> Reimbursement arrangements. . . . . <b>(5)</b> Loans or loan guarantees. . . . . <b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .  <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .  <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received		<b>Yes</b>	<b>No</b>
	<b>1a(1)</b>		<b>No</b>
	<b>1a(2)</b>		<b>No</b>
	<b>1b(1)</b>		<b>No</b>
	<b>1b(2)</b>		<b>No</b>
	<b>1b(3)</b>		<b>No</b>
	<b>1b(4)</b>		<b>No</b>
	<b>1b(5)</b>		<b>No</b>
	<b>1b(6)</b>		<b>No</b>
	<b>1c</b>		<b>No</b>

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b> 	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				
	***** _____ Signature of officer or trustee	2017-10-12 _____ Date	***** _____ Title	<div style="border: 1px solid black; padding: 5px;">         May the IRS discuss this return with the preparer shown below          (see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No       </div>	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name PATRICIA L MICHAUD	Preparer's Signature  	Date  	Check if self-employed <input type="checkbox"/>	PTIN P00540102
	Firm's name  ROPES & GRAY LLP			Firm's EIN  04-2233412	
	Firm's address  800 BOYLSTON ST 26TH FL BOSTON, MA 021993600			Phone no (617) 951-7000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
41 667 SHS FIDELITY DIVERSIFIED INTL FD #325	P	2008-08-28	2015-12-01
113 327 SHS ASG MANAGED FUTURES STRAT-Y	P	2014-08-19	2015-12-01
107 066 SHS BRIGHT ROCK MID CAP GROWTH FD	P	2010-05-28	2015-12-01
47 969 SHS CENTURY SMALL CAP SELECT FD	P	2008-08-28	2015-12-01
79 517 SHS COLUMBIA REAL ESTATE EQTY Z FD	P	2008-12-29	2015-12-01
15 SHS HOME DEPOT INC	P	2014-03-11	2015-12-03
5 SHS EXXON MOBIL CORPORATION	P	2013-11-13	2015-12-03
10 SHS SCHLUMBERGER LTD	P	2012-09-12	2015-12-03
5 SHS GILEAD SCIENCES INC	P	2013-08-13	2015-12-03
28 SHS GENERAL ELECTRIC CORP	P	2008-12-29	2015-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,499		1,368	131
1,245		1,260	-15
1,494		1,071	423
1,496		1,001	495
1,240		600	640
2,016		1,240	776
410		454	-44
771		734	37
531		300	231
848		434	414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			131
			-15
			423
			495
			640
			776
			-44
			37
			231
			414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
10 SHS MONSANTO CO NEW	P	2013-07-17	2015-12-03
10 SHS COMCAST CORP-CL A	P	2011-09-28	2015-12-03
0 636 SH SYNCHRONY FINANCIAL	P	2008-12-29	2015-12-07
170 SHS GENERAL ELECTRIC CORP	P	2008-12-29	2015-12-16
170 SHS STARBUCKS CORP	P	2010-01-05	2015-12-16
\$25,000 FNMA 1 125% DUE 4/27/17	P	2013-11-12	2016-01-13
1,386 274 SHS CENTURY SMALL CAP SELECT FD	P	2014-12-18	2016-01-13
20 SHS STARBUCKS CORP	P	2015-01-09	2016-01-14
\$40,000 BROADCOM CORP 2 7% DUE 11/01/18 TENDERED	P	2013-03-11	2016-02-02
\$25,000 FHLMC 1% DUE 6/29/17	P	2013-11-19	2016-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
953		968	-15
611		212	399
20		9	11
5,163		2,460	2,703
10,226		3,882	6,344
25,075		25,198	-123
28,502		26,559	1,943
1,181		799	382
40,400		42,463	-2,063
25,062		25,073	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			399
			11
			2,703
			6,344
			-123
			1,943
			382
			-2,063
			-11



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
63 985 SHS ASG MANAGED FUTURES STRAT-Y	P	2014-08-19	2016-03-04
65 445 SHS COLUMBIA REAL ESTATE EQTY Z	P	2008-12-29	2016-03-04
10 SHS GENERAL MLS INC	P	2012-08-22	2016-03-04
5 SHS PEPSICO INC	P	2008-02-20	2016-03-04
40 SHS WAL MART STORES INC	P	2009-02-04	2016-03-04
5 SHS EXXON MOBIL CORPORATION	P	2013-11-07	2016-03-04
15 SHS JOHNSON & JOHNSON	P	2013-01-15	2016-03-04
15 SHS C H ROBINSON WORLDWIDE INC	P	2013-10-29	2016-03-04
10 SHS UNITED TECHNOLOGIES CORP	P	2012-08-03	2016-03-04
5 SHS SHERWIN WILLIAMS	P	2015-11-10	2016-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
693		712	-19
999		494	505
597		385	212
495		358	137
2,649		1,901	748
409		463	-54
1,595		1,082	513
1,078		919	159
961		763	198
1,355		1,344	11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19
			505
			212
			137
			748
			-54
			513
			159
			198
			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
70 SHS AT&T INC	P	2010-06-17	2016-03-04
75 SHS VERIZON COMMUNICATIONS	P	2013-11-07	2016-03-04
40 SHS AQUA AMERICA INC	P	2009-12-28	2016-03-04
25 SHS SOUTHERN COMPANY	P	2008-02-14	2016-03-04
25 SHS WESTAR ENERGY INC	P	2013-08-12	2016-03-04
35 SHS MCDONALDS CORP	P	2014-03-11	2016-03-04
5 SHS THERMO FISHER SCIENTIFIC INC	P	2015-05-12	2016-03-04
140 SHS QUESTAR CORP	P	2015-09-15	2016-03-04
6384 SH CALIFORNIA RESOURCES CORP	P	2014-12-10	2016-03-29
12 SHS CALIFORNIA RESOURCES CORP	P	1917-12-10	2016-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,659		1,788	871
3,866		3,769	97
1,239		566	673
1,198		899	299
1,066		835	231
4,095		3,336	759
698		641	57
3,465		2,659	806
1			1
14		4	10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			871
			97
			673
			299
			231
			759
			57
			806
			1
			10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5,761 6 SHS MLP SELECT 40 FD CLASS-Y	P	2010-12-23	2016-03-30
85 SHS MCDONALDS CORP	P	2014-03-11	2016-03-28
180 SHS AFLAC INC	P	2011-08-05	2016-04-18
135 SHS OCCIDENTAL PETE CORP	P	2012-11-20	2016-05-06
\$50,000 AT&T INC 2 95% DUE 5/15/16	P	2012-07-12	2016-05-15
335 SHS GENERAL ELECTRIC CORP	P	2011-08-02	2016-07-05
440 SHS EMC CORP/MASS	P	2013-04-04	2016-08-09
105 SHS VANGUARD INFO TECH ETF	P	2016-08-12	2016-09-08
610 SHS QUESTAR CORP-TAXABLE CORP ACTION	P	2015-09-15	2019-09-19
70 SHS ADVANCE AUTO PARTS	P	2015-12-21	2016-11-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,607		52,690	-3,083
10,524		8,084	2,440
12,042		8,135	3,907
10,216		9,864	352
50,000		53,494	-3,494
10,468		5,654	4,814
12,537		10,206	2,331
12,450		12,351	99
15,250		11,586	3,664
9,681		11,030	-1,349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,083
			2,440
			3,907
			352
			-3,494
			4,814
			2,331
			99
			3,664
			-1,349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3,970 901 SHS RIDGEWORTH SEIX FLOATING-I	P	2008-12-30	2016-11-22
25 SHS NATIONAL-OILWELL INC	P	2012-01-11	2016-11-23
15 SHS SCHLUMBERGER LTD	P	2012-09-12	2016-11-23
37 SHS UNION PAC CORP	P	2015-02-10	2016-11-23
35 SHS CITRIX SYS INC	P	2014-05-20	2016-11-23
10 SHS PRAXAIR INC	P	2011-12-08	2016-11-23
10 SHS ECOLAB INC	P	2015-01-28	2016-11-23
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,467		28,998	5,469
901		1,443	-542
1,218		1,100	118
3,731		4,548	-817
3,056		2,098	958
1,166		1,018	148
1,172		1,068	104
18,220			18,220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,469
			-542
			118
			-817
			958
			148
			104
			18,220

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RISE-RHODE ISLANDERS SPONSORING EDUCATION 143 PRAIRE AVE 1ST FL PROVIDENCE,RI 02905	NONE	PC	EDUCATION/AWARDS	4,000
DORCAS INTERNATIONAL INSTITUTE OF RHODE ISLAND 645 ELMWOOD AVE PROVIDENCE,RI 02907	NONE	PC	EDUCATION	4,000
TOCKWOTTON ON THE WATERFRONT 500 WATERFRONT DRIVE EAST PROVIDENCE,RI 02914	NONE	PC	ELDER HOOUSING & SERVICES	5,000
BOY SCOUTS OF AMERICA (NARRAGANSETT COUNCIL) 10 RISHO AVENUE EAST PROVIDENCE,RI 029140777	NONE	PUBLIC CHARITY	GENERAL-SCOUT REACH	4,000
CAMP JORI 1065 WORDENS POND RD WAKEFIELD SOUTH KINGSTON,RI 02879	NONE	PUBLIC CHARITY	GENERAL-SCHOLARSHIP FUND	2,500
<b>Total . . . . . ▶ 3a</b>				66,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CAMP RUGGLES INC PO BOX 353 CHEPACHET,RI 02814	NONE	PUBLIC CHARITY	GENERAL-CAMPERSHIPS	4,000
SAIL NEWPORT INC 60 FORT ADAMS DR NEWPORT,RI 02840	NONE	PUBLIC CHARITY	GENERAL	5,000
BUTLER HOSPITAL 345 BLACKSTONE BLVD PROVIDENCE,RI 02906	NONE	PUBLIC CHARITY	GENERAL-MENTAL HEALTH	5,000
CUMBERLAND COUNTY PLAYHOUSE INC 221 TENNESSEE AVENUE CROSSVILLE,TN 38555	NONE	PUBLIC CHARITY	EDUCATION	2,500
GOODWILL INDUSTRIES OF RI 100 HOUGHTON STREET PAWTUCKET,RI 02860	NONE	PUBLIC CHARITY	CLASSROOM-COMPUTER PROGRAM	7,000
<b>Total . . . . . ▶ 3a</b>				66,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
READ TO SUCCEED INC 175 HILLSIDE ROAD CRANSTON,RI 02920	NONE	PUBLIC CHARITY	GENERAL	1,000
SAMARITANS OF RI PO BOX 9086 PROVIDENCE,RI 02940	NONE	PUBLIC CHARITY	TRAINING HOTLINE VOLUNTEERS	4,000
SCHOOL ONE 220 UNIVERSITY AVENUE PROVIDENCE,RI 02906	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND	5,000
SLATER MILL 67 ROOSEVELT AVENUE PAWTUCKET,RI 02860	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	5,000
THE AUTISM PROJECT INC 1516 ATWOOD AVENUE JOHNSTON,RI 20919	NONE	PUBLIC CHARITY	GENERAL-FAMILY DAY	2,500
<b>Total . . . . .</b>			<b>▶ 3a</b>	66,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TRINITY REPERTORY COMPANY 201 WASHINGTON ST PROVIDENCE,RI 02903	NONE	PUBLIC CHARITY	GENERAL	3,500
WOMEN & INFANTS HOSPITAL OF RI 101 DUDLEY ST PROVIDENCE,RI 02905	NONE	PUBLIC CHARITY	GENERAL	2,500
<b>Total . . . . . ▶ 3a</b>				66,500



**TY 2015 Accounting Fees Schedule****Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PROFESSIONAL FEES - LEGAL & TAX	9,591	4,796		4,795

**TY 2015 Investments Corporate Bonds Schedule****Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AT&T INC 2.95% DUE 5/15/16 BOND	0	0
BROADCOM CORP 2.7% DUE 11/1/2018	0	0
GENERAL ELEC CAP CORP 5.625% DUE 5/1/2018	59,493	52,950
JOHN DEERE CAPTIAL CORP MED TERM NOTE 2.8% DUE 9/18/2017	47,129	45,568
ORACLE CORP 5% DUE 7/8/2019	54,524	53,986
APPLE INC 2.1% DUE 5/6/2019	40,618	40,406

**TY 2015 Investments Corporate Stock Schedule**

**Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION  
**EIN:** 05-6015723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	0	0
ALPHABET INC CL A	9,213	13,190
AQUA AMERICA INC	9,678	14,419
AT&T INC	13,384	15,259
BLACKROCK INC	6,062	7,416
CH ROBINSON WORLDWIDE INC	8,632	10,479
CITRIX SYS INC	11,342	15,611
COGNIZANT TECHNOLOGY SOLUTIONS CORP	9,248	10,465
COMCAST CORP CL A	7,589	16,335
CVS HEALTH CORP	7,213	13,840
ECOLAB INC	10,129	11,089
EMC CORP/MASS	0	0
EXXON MOBIL CORPORATION	12,320	11,786
GENERAL ELECTRIC CORP	0	0
GENERAL MILLS INC	3,321	5,180
GILEAD SCIENCES INC	16,222	15,845
HOME DEPOT INC	13,471	20,057
JOHNSON & JOHNSON	12,512	15,582
MCDONALDS CORP	0	0
MCKESSON CORP	13,402	10,067
MONSANTO CO NEW	19,377	20,542
NATIONAL-OILWELL INC	16,877	12,142
OCCIDENTAL PETE CORP	0	0
PEPSICO INC	9,242	13,514
PRAXAIR INC	10,276	11,428
QUESTAR CORP	0	0
SCHLUMBERGER LTD	18,411	19,752
SHERWIN WILLIAMS CO	10,751	10,747
SOUTHERN COMPANY	10,802	14,748
STARBUCKS CORP	9,848	10,435

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SYNCHRONY FINANCIAL	0	0
T ROWE PRICE GROUP INC	10,630	10,739
THERMO FISHER SCIENTIFIC INC	4,470	4,904
TIFFANY & CO	10,979	11,960
UNION PAC CORP	16,341	18,239
UNITED TECHNOLOGIES CORP	10,575	14,004
VERIZON COMMUNICATIONS	19,817	20,459
WAL MART STORES INC	11,394	14,790
WELLS FARGO & CO	15,791	23,020
WESTAR ENERGY INC	7,793	13,386
DISNEY WALT CO NEW	10,794	10,903
CHEVRON CORPORATION	10,228	11,156
CHUBB LTD	12,147	12,800
STERICYCLE INC	10,246	7,297
MASTERCARD INC CL A	12,506	12,775
NEXTERA ENERGY INC	10,676	10,281

## TY 2015 Investments Government Obligations Schedule

**Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION

**EIN:** 05-6015723

<b>US Government Securities - End of Year Book Value:</b>	250,491
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<b>US Government Securities - End of Year Fair Market Value:</b>	253,160
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<b>State &amp; Local Government Securities - End of Year Book Value:</b>	0
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<b>State &amp; Local Government Securities - End of Year Fair Market Value:</b>	0
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**TY 2015 Investments - Other Schedule****Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ASG MANAGED FUTURES STRATEGY FUND	AT COST	34,282	29,610
BRIGHT ROCK MID CAP GROWTH FD-MUTUAL FUND	AT COST	40,958	54,757
CENTURY SMALL CAP SELECT FD-MUTUAL FD	AT COST	0	0
COLUMBIA REAL ESTATE EQUITY FD-MUTUAL FD	AT COST	37,778	49,793
EATON VANCE PARA STRUCTURED EMERG MARKETS FD-MUTUALFD	AT COST	47,900	53,823
FIDELITY DIVERSIFIED INTERNATIONAL FD-MUTUAL FD	AT COST	58,593	80,453
GOLDMAN SACHS MID CAP VALUE FD-MUTUAL FD	AT COST	43,650	58,597
MILLER CONVERTIBLE BOND FUND-I	AT COST	53,694	52,805
MLP SELECT 40 FUND CLASS-Y	AT COST	0	0
RIDGEWORTH SEIX FLOATING RATE HIGH INC FD-MUTUAL FD	AT COST	0	0
TCW EMERGING MARKETS INCOME FUND	AT COST	57,783	52,957
TIAA-CREF INSTITUTIONAL INFLATION LINKED BOND FD	AT COST	46,810	51,995
WELLS FARGO INTERNATIONAL BOND FD-MUTUAL FUND (F/K/A EVERGREEN)	AT COST	81,745	68,070
PIONEER FLOATING RATE FUND	AT COST	34,427	34,427
GOLDMAN SACHS MLP ENERGY INFRASTRUCTURE FD-MUTUAL FD	AT COST	49,032	57,914
ROYCE SPECIAL EQUITY FUND-MUTUAL FD	AT COST	30,902	41,696

**TY 2015 Other Decreases Schedule****Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

Description	Amount
CLEARED PRIOR YR OUSTANDING CHECKS	1,514
TAX COST ADJUSTMENT FOR AMORTIZATION	1,971
TAX COST ADJUSTMENT FOR RETURN OF CAPITAL	3,381

**TY 2015 Other Expenses Schedule****Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	17,032	10,219		6,813
MANAGEMENT FEE CREDIT RE BRIGHT ROCK MID CAP GROWTH FD	-393	-236		-157



**TY 2015 Other Increases Schedule****Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

Description	Amount
Y/E 11/30/2016 OUTSTANDING CHECKS	11,416