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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning **DEC 1, 2015**, and ending **NOV 30, 2016**

Name of foundation FELICIA FUND, INC.		A Employer identification number 05-0420703
Number and street (or P O box number if mail is not delivered to street address) 90 ELM STREET	Room/suite	B Telephone number 401-274-1550
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 02903		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,306,967.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,342.	3,342.		STATEMENT 1
	4 Dividends and interest from securities	319,355.	319,355.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	108,268.			
	b Gross sales price for all assets on line 6a	1,168,432.			
	7 Capital gain net income (from Part IV, line 2)		108,268.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	2,524.	92.		STATEMENT 3	
12 Total. Add lines 1 through 11	433,489.	431,057.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	40,553.	40,553.		0.
	b Accounting fees STMT 5	1,770.	1,500.		270.
	c Other professional fees STMT 6	21,260.	21,260.		0.
	17 Interest				
	18 Taxes STMT 7	46,912.	14,903.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	1,593.	448.		1,145.
	24 Total operating and administrative expenses. Add lines 13 through 23	112,088.	78,664.		1,415.
	25 Contributions, gifts, grants paid	521,300.			521,300.
26 Total expenses and disbursements. Add lines 24 and 25	633,388.	78,664.		522,715.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<199,899.>				
b Net investment income (if negative, enter -0-)		352,393.			
c Adjusted net income (if negative, enter -0-)			N/A		

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	263,660.	29,735.	29,735.
	2 Savings and temporary cash investments	1,571,004.	1,382,911.	1,382,911.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	7,101,201.	7,331,903.	8,748,658.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10		18,931.	145,633.	145,663.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,954,796.	8,890,182.	10,306,967.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,954,796.	8,890,182.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	8,954,796.	8,890,182.		
31 Total liabilities and net assets/fund balances	8,954,796.	8,890,182.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,954,796.
2 Enter amount from Part I, line 27a	2	<199,899.>
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	145,633.
4 Add lines 1, 2, and 3	4	8,900,530.
5 Decreases not included in line 2 (itemize) ▶ PARTNERSHIP TIMING DIFFERENCES	5	10,348.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,890,182.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b PUBLICLY TRADED SECURITIES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,087,134.		969,292.	117,842.		
b 81,298.		90,872.	<9,574.>		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			117,842.		
b			<9,574.>		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	108,268.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	448,876.	10,473,174.	.042860
2013	353,406.	10,892,676.	.032444
2012	550,465.	8,986,641.	.061254
2011	429,950.	7,932,983.	.054198
2010	691,514.	7,637,736.	.090539

2 Total of line 1, column (d)	2	.281295
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056259
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,816,467.
5 Multiply line 4 by line 3	5	552,265.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,524.
7 Add lines 5 and 6	7	555,789.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	522,715.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	7,048.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,048.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,048.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	23,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	23,360.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,312.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► PAUL WHYTE Telephone no. ► 401-274-1550 Located at ► 90 ELM STREET, PROVIDENCE, RI ZIP+4 ► 02903		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAULINE C. METCALF	PRESIDENT			
90 ELM STREET				
PROVIDENCE, RI 02903	0.25	0.	0.	0.
PAUL WHYTE	TREASURER			
90 ELM STREET				
PROVIDENCE, RI 02903	0.25	0.	0.	0.
FRANK MAURAN	SECRETARY			
90 ELM STREET				
PROVIDENCE, RI 02903	0.25	0.	0.	0.
JOSEPH SPANG	TRUSTEE			
90 ELM STREET				
PROVIDENCE, RI 02903	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Total. Add lines 1 through 3	0.
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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,410,098.
b Average of monthly cash balances	1b	1,555,858.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	9,965,956.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,965,956.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	149,489.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,816,467.
6 Minimum investment return. Enter 5% of line 5	6	490,823.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	490,823.
2a Tax on investment income for 2015 from Part VI, line 5	2a	7,048.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	215.
c Add lines 2a and 2b	2c	7,263.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	483,560.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	483,560.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	483,560.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	522,715.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	522,715.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	522,715.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				483,560.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	319,999.			
b From 2011	38,230.			
c From 2012	119,611.			
d From 2013				
e From 2014				
f Total of lines 3a through e	477,840.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	522,715.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				483,560.
e Remaining amount distributed out of corpus	39,155.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	516,995.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	319,999.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	196,996.			
10 Analysis of line 9:				
a Excess from 2011	38,230.			
b Excess from 2012	119,611.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	39,155.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PAULINE C. METCALF

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALPHA WORKSHOPS 245 WEST 29TH STREET, FLOOR 14 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500.
AMERICAN FRIENDS OF ATTINGHAM 307 SEVENTH AVENUE, STE 1201 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,500.
ART CONNECTION - RI 172 EXCHANGE STREET PAWTUCKET, RI 02860	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
BAR HARBOR MUSIC FESTIVAL 741 WEST END AVENUE, STE. 4-B NEW YORK, NY 10025-6222	NONE	PUBLIC CHARITY	GENERAL SUPPORT	600.
CANTERBURY CHORAL SOCIETY 2 EAST 90TH STREET NEW YORK, NY 10128	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000.
Total	SEE CONTINUATION SHEET(S)			521,300.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge			May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	Signature of officer or trustee <i>Pauline C. MeBay</i>	Date 4/10/17	Title PRESIDENT		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Deborah A. Hopkins</i>	Date 4/12/17	Check ☐ if self-employed	PTIN P00167843
	Firm's name ▶ KAHN, LITWIN, RENZA & CO. LTD.			Firm's EIN ▶ 05-0409384	
	Firm's address ▶ 951 NORTH MAIN STREET PROVIDENCE, RI 02904			Phone no. 401-274-2001	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARLESTOWN HISTORICAL SOCIETY PO BOX 100 CHARLESTOWN, RI 02813	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
CHILDREN'S FRIEND AND SERVICE 153 SUMMER STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
CLOUDS HILL VICTORIAN HOUSE MUSEUM PO BOX 522 EAST GREENWICH, RI 02818	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
COGGESHALL FARM MUSEUM 1 COLT DRIVE BRISTOL, RI 02809-29221	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
EDITH WHARTON RESTORATION, INC. BOX 974 LENOX, MA 01240-0974	NONE	PUBLIC CHARITY	GENERAL SUPPORT	225,000.
FRIENDS OF LORING HOUSE PO BOX 163 PRIDES CROSSING, MA 01965	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500.
FRIENDS OF MT. AUBURN 580 MT. AUBURN STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
GIBSON HOUSE MUSEUM 137 BEACON STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HALCYON FOUNDATION 555 FIFTH AVENUE, STE. 1700 NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HISTORIC NEW ENGLAND 141 CAMBRIDGE STREET BOSTON, MA 02114-2702	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
Total from continuation sheets				484,200.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HISTORIC WARREN ARMORY 11 JEFFERSON STREET, BOX 564 WARREN, RI 02885	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
INITIATIVES IN ART & CULTURE 333 EAST 57TH STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
INTERNATIONAL DOCUMENTARY ASSOCIATION 3470 WILSHIRE BOULEVARD, STE. 980 LOS ANGELES, CA 90010	NONE	PUBLIC CHARITY	GENERAL SUPPORT	22,500.
INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE, STE. 935 NEW YORK, NY 10110	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
LA FARGE RESTORATION FUND 73 PELHAM STREET NEWPORT, RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
MMOA - BRYANT FELLOW 1000 FIFTH AVENUE NEW YORK, NY 10028-0198	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
NEWPORT HISTORICAL SOCIETY 82 TOURO STREET NEWPORT, RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
NEWPORT RESTORATION FOUNDATION 680 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,500.
NORTH BENNET STREET SCHOOL 150 NORTH STREET BOSTON, MA 02109	NONE	PUBLIC CHARITY	GENERAL SUPPORT	400.
OLD STURBRIDGE VILLAGE 1 OLD STURBRIDGE VILLAGE ROAD STURBRIDGE, MA 01566	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OPERA HOUSE THEATER NEWPORT PO BOX 234 NEWPORT, RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
PRESERVATION SOCIETY NEWPORT COUNTY 424 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	11,000.
PROVIDENCE PRESERVATION SOCIETY 21 MEETING STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
REFORMED CHURCH OF SAUGERTIES 173 MAIN STREET SAUGERTIES, NY 12477	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
RHODE ISLAND SCHOOL OF DESIGN MUSEUM 224 BENEFIT STREET PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
ROGER WILLIAMS UNIVERSITY ONE OLD FERRY ROAD BRISTOL, RI 02809-29221	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SLATER MILL MUSEUM 67 ROOSEVELT AVENUE PAWTUCKET, RI 02862	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SYLVAN WINDS PO BOX 1284, CATHEDRAL STATION NEW YORK, NY 10025	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028-0198	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
THE NATURE CONSERVANCY 159 WATERMAN STREET PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PROVIDENCE ATHENAEUM 251 BENEFIT STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
THE REDWOOD LIBRARY & ATHENAEUM 50 BELLEVUE AVENUE NEWPORT, RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
THE TRUSTEES OF RESERVATIONS 200 HIGH STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL SUPPORT	37,500.
UNITED WAY OF RHODE ISLAND 50 VALLEY STREET PROVIDENCE, RI 02909	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
VICTORIA MANSION 109 DANFORTH STREET PORTLAND, ME 04101	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500.
VSA-SS 1636 SANSOM STREET PHILADELPHIA, PA 19103	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,800.
WASHINGTON ASSOCIATION, INC. 39 BAKER STREET WARREN, RI 02885	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
WATERFIRE PROVIDENCE 101 REGENT AVENUE PROVIDENCE, RI 02908	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COASTLINE TRUST	3,342.	3,342.	
TOTAL TO PART I, LINE 3	3,342.	3,342.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COASTLINE TRUST	318,897.	0.	318,897.	318,897.	
ENERGY TRANSFER PARTNERS K-1	449.	0.	449.	449.	
ENTERPRISE PRODUCTS PARTNERS LP	9.	0.	9.	9.	
TO PART I, LINE 4	319,355.	0.	319,355.	319,355.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	92.	92.	
FLOW THROUGH UBIT FROM LPS	2,432.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,524.	92.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	40,553.	40,553.		0.
TO FM 990-PF, PG 1, LN 16A	40,553.	40,553.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,770.	1,500.		270.
TO FORM 990-PF, PG 1, LN 16B	1,770.	1,500.		270.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	21,260.	21,260.		0.
TO FORM 990-PF, PG 1, LN 16C	21,260.	21,260.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	32,009.	0.		0.
FOREIGN TAXES	14,903.	14,903.		0.
TO FORM 990-PF, PG 1, LN 18	46,912.	14,903.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	50.	0.		50.
MISCELLANEOUS	1,088.	0.		1,088.
ENERGY TRANSFER PARTNERS K-1 EXPENSES	370.	363.		7.
KKR & CO. K-1 EXPENSES	85.	85.		0.
TO FORM 990-PF, PG 1, LN 23	1,593.	448.		1,145.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	7,331,903.	8,748,658.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,331,903.	8,748,658.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTEREST	COST	145,633.	145,663.
TOTAL TO FORM 990-PF, PART II, LINE 13		145,633.	145,663.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDPAULINE C. METCALF
90 ELM STREET
PROVIDENCE, RI 02903TELEPHONE NUMBER

401-274-1550

FORM AND CONTENT OF APPLICATIONS

NO SET FORM

ANY SUBMISSION DEADLINES

NO SET DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDSFELICIA FUND, INC. WILL CONSIDER FUNDING PROJECTS PRIMARILY ON NORTHEAST
SEABOARD OF USA WHICH RELATE TO ARCHITECTURE, ART, HISTORIC PRESERVATION
AND RELATED EDUCATIONAL PURSUITS.