

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 12-01-2015, and ending 11-30-2016

Name of foundation THE STARE FUND	A Employer identification number 04-6026648
Number and street (or P O box number if mail is not delivered to street address) Room/suite ROPES GRAY 800 BOYLSTON ST	B Telephone number (see instructions) (617) 951-7000
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021993600	C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,670,443	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	75	75		
	4 Dividends and interest from securities	185,895	181,043		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	348,421			
	b Gross sales price for all assets on line 6a 2,274,096				
	7 Capital gain net income (from Part IV, line 2)		348,806		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	534,391	529,924			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	9,240	5,544		3,696
	c Other professional fees (attach schedule)	48,879	35,128		8,220
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,000	2,756		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	70	0		70
	24 Total operating and administrative expenses. Add lines 13 through 23	67,189	43,428		11,986
	25 Contributions, gifts, grants paid	474,000			474,000
26 Total expenses and disbursements. Add lines 24 and 25	541,189	43,428		485,986	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-6,798				
b Net investment income (if negative, enter -0-)		486,496			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	9,864	2	2
	2 Savings and temporary cash investments	18,197	51,984	51,984
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,943,307	2,736,584	3,253,439
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,722,953	5,899,339	6,365,018
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,694,321	8,687,909	9,670,443	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,694,321	8,687,909	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see instructions)	8,694,321	8,687,909		
31 Total liabilities and net assets/fund balances (see instructions)	8,694,321	8,687,909		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,694,321
2	Enter amount from Part I, line 27a	2	-6,798
3	Other increases not included in line 2 (itemize) ▶ _____	3	386
4	Add lines 1, 2, and 3	4	8,687,909
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,687,909

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
		(b) P—Purchase D—Donation	(c) (mo, day, yr)	(d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	348,806
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	415,793	9,970,893	0.041701
2013	482,861	9,870,793	0.048918
2012	445,410	9,125,170	0.048811
2011	424,824	8,546,730	0.049706
2010	406,729	8,852,616	0.045944

2 Total of line 1, column (d).	2	0.235080
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047016
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,514,789
5 Multiply line 4 by line 3.	5	447,347
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,865
7 Add lines 5 and 6.	7	452,212
8 Enter qualifying distributions from Part XII, line 4.	8	485,986

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total tax due is 7,456.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for Yes/No. Includes questions about political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of ROPES GRAY LLP CAMERON CASEY ES Telephone no (617) 951-7000 Located at 800 BOYLSTON ST 26TH FL BOSTON MA ZIP+4 021993600
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FREDRICK A STARE C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 021993600	TRUSTEE 0 30	0	0	0
MARY S WILKINSON C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 021993600	TRUSTEE 0 30	0	0	0
DAVID S STARE C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 021993600	TRUSTEE 0 30	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE STARE FUND MAKES GRANTS TO VARIOUS CHARITABLE ENTITIES THAT HAVE BEEN PRE-SELECTED BY THE TRUSTEES	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,606,994
b	Average of monthly cash balances.	1b	52,690
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,659,684
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,659,684
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	144,895
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,514,789
6	Minimum investment return. Enter 5% of line 5.	6	475,739

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	475,739
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,865
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,865
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	470,874
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	470,874
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	470,874

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	485,986
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	485,986
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,865
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	481,121

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				470,874
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			465,837	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>485,986</u>				
a Applied to 2014, but not more than line 2a			465,837	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				20,149
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				450,725
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				474,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SALES OF PUBLICLY TRADING SECURITIES			
SALES OF PUBLICLY TRADING SECURITIES			
10 SHS DARDEN RESTAURANTS INC		2015-07-22	2016-07-20
20 SHS GREAT PLAINS ENERGY INC		2016-05-26	2016-07-20
150 SHS GENERAL ELECTRIC CO		2016-07-25	2016-10-05
1 SHS KIMBERLY CLARK CORP		2016-08-26	2016-10-05
10 SHS WORLD FULE SERVICES CORP		2016-09-26	2016-10-05
10 SHS DISNEY WALT CO NEW		2009-09-24	2016-07-20
40 SHS APPLE INC		2009-06-22	2016-10-05
40 SHS DISNEY WALT CO NEW		2009-09-24	2016-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
681,331		714,082	-32,751
1,307,120		1,202,766	104,354
628		628	0
604		604	0
4,421		4,421	0
123		123	0
464		464	0
984		279	705
4,518		805	3,713
3,701		1,118	2,583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32,751
			104,354
			0
			0
			0
			0
			0
			705
			3,713
			2,583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
270,202			270,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			270,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
10000 DEGREES 1650 LOS GAMOS DR 110 SAN RAFAEL,CA 94903	NONE	PUBLIC CHARITY	SCHOLARSHIP PROGRAMS	5,500
ALOHA FOUNDATION INC 2968 LAKE MOREY ROAD FAIRLEE,VT 050459400	NONE	PC	UNRESTRICTED	2,000
AMERICAN CANCER SOCIETY 1451 GUERNEVILLE RD SUITE 220 SANTA ROSA,CA 95403	NONE	PC	UNRESTRICTED	5,000
BLUE HILL SOCIETY FOR AID TO CHILDREN INC P O BOX 472 BLUE HILL,ME 04614	NONE	PC	NICHOLS DEVELOPMENT FUND	7,000
CHICAGO JAZZ ORCHESTRA ASSOCIATION 6051 NORTH MOZART STREET 3 CHICAGO,IL 606592593	NONE	PC	UNRESTRICTED	79,000
Total ▶ 3a				474,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CTEF - CAREER TECHNICAL EDUCATION FOUNDATION INC 2901 RIGSBY LANE SAFETY HARBOR, FL 34695	NONE	PC	UNRESTRICTED	10,000
DURHAM PUBLIC LIBRARY 7 MAPLE AVENUE DURHAM, CT 064222112	NONE	PC	UNRESTRICTED	5,000
FRIEND MEMORIAL PUBLIC LIBRARY 1 REACH ROAD BROOKLIN, ME 04616	NONE	PC	UNRESTRICTED	4,000
GLOBAL PARTNERS FOR DEVELOPMENT 320 PROFESSIONAL CENTER DRIVE SUITE 120 ROHNERT PARK, CA 94928	NONE	PC	UNRESTRICTED	33,000
HARVARD SCHOOL OF PUBLIC HEALTH DEPT OF NUTRITION 677 HUNTINGTON AVENUE BOSTON, MA 021156018	NONE	PC	I M & F J STARE SCHOLARSHIP FUND	15,000
Total ▶ 3a				474,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALDSBURG EDUCATION FOUNDATION 1028 PRINCE AVENUE HEALDSBURG, CA 95448	NONE	PC	UNRESTRICTED	12,000
HEALDSBURG JAZZ P O BOX 261 HEALDSBURG, CA 95448	NONE	PC	ANNUAL JAZZ FESTIVAL	5,000
HEALTH HORIZONS INTERNATIONAL FOUNDATION INC 314 MAIN ST OAKVILLE, CT 06779	NONE	PC	UNRESTRICTED	35,000
HEARTHSTONE VILLAGE P O BOX 933 UKIAH, CA 95482	NONE	PUBLIC CHARITY	FAMILY SERVICES	5,000
KISMET ROCK FOUNDATION P O BOX 1744 NORTH CONWAY, NH 03860	NONE	PC	UNRESTRICTED	5,000
Total ▶ 3a				474,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KRCB PUBLIC RADIO 5850 LABATH AVE ROHNERT PARK, CA 94928	NONE	PC	UNRESTRICTED	5,000
LOWN CARDIOVASCULAR RESEARCH FOUNDATION INC 21 LONGWOOD AVENUE BROOKLINE, MA 02446	NONE	PC	UNRESTRICTED	79,000
MALTA HOUSE OF CARE FOUNDATION INC 19 WOODLAND ST SUITE 37 HARTFORD, CT 06105	NONE	PC	UNRESTRICTED	20,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DRIVE CAMBRIDGE, MA 021394822	NONE	PC	UNRESTRICTED	5,000
NORTH SONOMA COUNTY SERVICES 209 MATHESON ST HEALDSBURG, CA 95448	NONE	PUBLIC CHARITY	GENERAL PURPOSES FOR HOMELESS	5,000
Total	▶ 3a			474,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN MIDDLESEX YMCA 99 UNION ST MIDDLETOWN,CT 06457	NONE	PC	UNRESTRICTED	7,000
ODD FELLOWS PLAYHOUSE WASHINGTON ST MIDDLETOWN,CT 06457	NONE	PC	UNRESTRICTED	10,000
PLIMOUTH PLANTATION 137 WARREN AVE PLYMOUTH,MA 02360	NONE	PUBLIC CHARITY	GENERAL - ANNUAL FUND	5,000
RAVEN PERFORMING ARTS THEATRE 115 NORTH ST HEALDSBURG,CA 95448	NONE	PC	HEALDSBURG SENIOR CENTER	5,000
SANTA ROSA JUNIOR COLLEGE FOUNDATION 1501 MENDOCINO AVENUE SANTA ROSA,CA 95401	NONE	PC	AG FUND	2,000
Total ▶ 3a				474,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA ROSA SYMPHONY ORCHESTRA ASSOCIATION DEVELOPMENT OFFICE 50 SANTA ROSA AVE SANTA ROSA, CA 95404	NONE	PC	UNRESTRICTED	25,000
SONOMA COUNTY PHILHARMONIC ORCHESTRA P O BOX 7438 COTATI, CA 949317438	NONE	PC	UNRESTRICTED	2,000
SONOMA STATE UNIVERSITY ACADEMIC FOUNDATION INC 1801 E COTATI AVE ROHNERT PARK, CA 94928	NONE	PUBLIC CHARITY	GENERAL PURPOSES OF THE FOUNDATION	2,000
SOUTH PARK INN 75 MAIN ST HARTFORD, CT 06106	NONE	PC	UNRESTRICTED	10,000
ST VINCENT DE PAUL PLACE 615 MAIN ST MIDDLETOWN, CT 06457	NONE	PC	AMAZING FOOD PANTRY	10,000
Total ▶ 3a				474,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 222031606	NONE	PC	UNRESTRICTED	2,000
UNIVERSITY OF COLORADO FOUNDATION 1800 GRANT ST SUITE 725 DENVER, CO 80203	NONE	PC	COLLEGIATE RECOVERY CENTER	15,000
WINN PARISH LIBRARY 205 WEST MAIN ST WINNFIELD, LA 714832718	NONE	PC	JOYCE LOVE ALLEN STARE CHILDREN'S ROOM	5,000
PDI SURGERY CENTER 1380 19TH HOLE DRIVE WINDSOR, CA 95492	NONE	PC	DENTAL SERVICE FOR UNDER-PRIVILEGED CHILDREN	2,600
MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE 3RD FLOOR NEW YORK, NY 10017	NONE	PC	MULTIPLE SCLEROSIS RESEARCH PROJECTS	10,000
Total				474,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
TRUSTEES OF PHILLIPS ACADEMY 180 MAIN ST ANDOVER, MA 01810	NONE	PC	GENERAL PURPOSES OF THE FOUNDATION	2,000
BLUE HILL MEMORIAL HOSPITAL PO BOX 1029 BLUE HILL, ME 04614	NONE	PC	GENERAL PURPOSES OF THE FOUNDATION	2,000
NATIONAL ASSOCIATION OF RAILROAD PASSENGERS 1200 G STREET NW SUITE 240 WASHINGTON, DC 20005	NONE	PC	IMPROVE & EXPAND CONVENTIONAL INTERACTIVE PASSENGER TRAIN SERVICE SUPPORT STARTUP ONE HIGH SPEED RAIL LINE INCREASE CONNECTIVITY AMONG ALL FORMS OF TRANSPORTATION IMPROVE SAFETY FOR TRAINS AND PASSENGERS	2,000
PLANNED PARENTHOOD 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL PURPOSE OF THE FOUNDATION	900
HARVARD MEDICAL SCHOOL 25 SHATTUCK STREET BOSTON, MA 021156018	NONE	PC	GENERAL PURPOSE OF THE FOUNDATION	13,000
Total ▶ 3a				474,000

TY 2015 Accounting Fees Schedule**Name:** THE STARE FUND**EIN:** 04-6026648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROPES & GRAY - TAX PREPARATION SERVICES	9,240	5,544		3,696

TY 2015 Investments Corporate Stock Schedule**Name:** THE STARE FUND**EIN:** 04-6026648

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO (MMM)	22,544	23,872
ABBOTT LABS (ABT)	0	0
ACCENTURE PLC CL A (ACN)	0	0
AFFILIATED MANAGERS GROUP INC (AMG)	25,568	20,142
AGILENT TECHNOLOGIES INC (A)	15,822	19,791
AIR PRODUCTS & CHEMICALS INC (APD)	5,385	6,067
ALLISON TRANSMISSION HOLDINGS INC (ALSN)	0	0
ALPHABET INC CL A (GOOGL)-FORMERLY GOOGLE CL A	31,241	58,967
ALPHABET INC CL C (GOOG)-FORMERLY GOOGLE CL C	31,167	57,611
ALTRIA GROUP INC (MO)	27,989	50,505
AMAZON COM INC (AMZN)	39,396	44,284
AMERICAN EXPRESS CO (AXP)	31,191	38,902
AMGEN INC (AMGN)	34,108	45,670
ANALOG DEVICES INC (ADI)	0	0
ANTHEM INC (ANTM)	0	0
APPLE INC (AAPL)	18,771	103,115
AT&T INC (T)	64,508	64,512
BANK OF AMERICA CORP (BAC)	52,151	75,821
BED BATH & BEYOND INC (BBBY)	0	0
BERKSHIRE HATHAWAY INC - CL B (BRK/B)	12,809	17,317
BIOGEN INC (BIIB)	0	0
BOEING CO (BA)	41,955	43,361
BUNGE LIMITED (BG)	0	0
CAMERON INTERNATIONAL CORP (13342B105)	0	0
CARNIVAL CORP (CCL)	27,002	27,761
CELGENE CORP (CELG)	0	0
CENTURYLINK INC (CTL)	29,599	20,698
CHARLES RIVER LABORATORIES INTL INC (CRL)	5,350	5,688
CIGNA CORP (CI)	11,682	17,516
CITIGROUP INC (C)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITRIX SYS INC (CTXS)	28,431	32,090
COMCAST CORP - CL A (CMCSA)	0	0
CROWN HOLDINGS INC (CCK)	5,722	5,983
CVS HEALTH CORP (FORMERLY CVS CAREMARK CORP)(CVS)	31,743	40,060
DARDEN RESTAURANTS INC (DRI)	27,858	30,786
DELTA AIR LINES INC (DAL)	29,679	31,317
DENTSPLY INTERNATIONAL INC	0	0
DISNEY WALT CO NEW (DIS)	14,391	51,047
DOLLAR GENERAL CORP (DG)	0	0
DOW CHEMICAL CO (DOW)	10,184	13,930
DST SYS INC DEL (DST)	0	0
EATON VANCE CORP (EV)	0	0
EBAY INC (EBAY)	25,517	28,366
ELECTRONIC ARTS INC	0	0
EXPRESS SCRIPTS HLDG (ESRX)	33,748	31,870
EXXON MOBIL CORP (XOM)	95,419	89,046
FACEBOOK INC-A (FB)	33,018	36,473
FIRSTENERGY CORP (FE)	26,690	26,597
FRANKLIN RESOURCES INC (BEN)	0	0
GENERAL DYNAMICS CORP (GD)	0	0
GENERAL ELECTIC CO (GE)	70,984	74,747
GILEAD SCIENCES INC (GILD)	39,688	38,840
HCA HOLDINGS INC (HCA)	0	0
HOLOGIC INC (HOLX)	17,521	18,374
HOME DEPOT INC (HD)	33,611	55,254
HONEYWELL INTERNATIONAL INC (HON)	8,444	11,622
ILLINOIS TOOL WKS INC (ITW)	8,069	10,640
INTEL CORP (INTC)	0	0
INTERNATIONAL BUSINESS MACHINES CORP (IBM)	52,603	52,235
INTUIT (INTU)	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JETPLUE AIRWAYS CORP (JBLU)	0	0
JOHNSON & JOHNSON (JNJ)	63,478	75,573
JP MORGAN CHASE & CO (JPM)	59,923	81,773
KROGER CO (KR)	3,963	6,460
LAUDER ESTEE COS CL-A (EL)	25,359	26,418
LOWES COS INC (LOW)	12,935	19,754
LYONDELLBASELL INDUSTRIES NV (LYB)	0	0
MARATHON PETROLEUM (MPC)	0	0
MERCK & CO INC (MRK)	56,453	58,742
METTLER-TOLEDO INTERNATIONAL INC (MTD)	0	0
MICROSOFT CORP (MSFT)	26,223	47,605
MOODYS CORP (MCO)	6,226	9,347
NCR CORP (NCR)	0	0
NEXTRA ENERGY INC (NEE)	0	0
OLD DOMINION FREIGHT LINE INC (ODFL)	0	0
OWENS CORNING INC (OC)	24,073	26,204
PACCAR INC (PCAR)	0	0
PEPSICO INC (PEP)	35,414	52,352
PFIZER INC (PFE)	56,599	61,709
PILGRIM'S PRIDE (PPC)	0	0
PROCTER & GAMBLE CO (PG)	10,180	14,018
PRUDENTIAL FINL INC (PRU)	30,905	40,240
PUBLIC SERVICE ENTERPRISE GROUP INC (PEG)	0	0
RELIANCE STEEL & ALUMINUM CO (RS)	23,242	34,062
ROCKWELL AUTOMATION INC (ROK)	0	0
SCHLUMBERGER LTD (SLB)	0	0
SERVICEMASTER GLOBAL HOLDINGS (SERV)	0	0
SOUTHWEST AIRLINES CO (LUV)	0	0
SPIRIT AEROSYSTEMS HOLD (SPR)	25,865	27,960
T ROWE PRICE GROUP INC (TROW)	21,033	20,737

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TARGET CORP (TGT)	6,371	6,179
TESORO CORPORATION (TSO)	0	0
TEXAS INSTRUMENTS INC (TXN)	28,313	39,922
THE MOSAIC COMPANY (MOS)	0	0
TIME WARNER INC (TWX)	30,826	38,564
TRAVELERS COMPANIES INC (TRV)	24,634	33,325
TWENTY-FIRST CENTURY FOX INC CL A (FOXA)	0	0
UNION PAC CORP (UNP)	0	0
VALERO ENERGY CORP (VLO)	26,296	33,242
VERISIGN INC (VRSN)	18,644	19,713
VERIZON COMMUNICATIONS (VZ)	60,863	61,876
VISA INC - CLASS A (V)	0	0
VISTEON CORP (VC)	28,694	29,580
WADDELL & REED FINL INC (WDR)	0	0
WAL MART STORES INC (WMT)	50,284	45,780
WELLS FARCO & CO (WFC)	24,670	41,807
WYNDHAM WORLDWIDE CORP (WYN)	0	0
ZOETIS INC (ZTS)	0	0
ABBVIE INC (ABBV)	12,847	12,160
ACTIVISION BLIZZARD INC (ATVI)	25,975	30,020
AMERIPRISE FINANCIAL INC (AMP)	26,179	32,321
APPLIED MATERIALS INC (AMAT)	27,832	29,946
BAXTER INTL INC (BAX)	27,969	28,841
BLUE BUFFALO PET PRODUCTS INC (BUFF)	7,228	7,263
BRUNSWICK CORP (BC)	4,832	5,513
CAMPBELL SOUP CO (CPB)	6,014	6,258
CBS CORP CL B (CBS)	27,767	32,789
CELANESE CORP CL A (CE)	24,176	29,348
CHEVRON CORP (CVX)	19,162	20,862
CHURCH & DWIGHT INC (CHD)	6,294	6,131

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS INC (CSCO)	19,708	22,067
CONAGRA BRANDS INC (CAG)	21,220	22,748
D R HORTON INC (DHI)	4,636	4,712
DANAHER CORP (DHR)	28,944	28,923
DISCOVER FINL SVCS	25,969	34,563
FISERV INC (FISV)	10,143	10,567
GREAT PLAINS ENERGY INC (GXP)	24,113	20,848
HD SUPPLY HOLDINGS INC (HDS)	13,473	16,481
HP INC (HPQ)	28,691	29,568
INGERSOLL-RAND PLC (IR)	10,573	10,436
JM SMUCKER CO/THE NEW (SJM)	27,970	22,797
KIMBERLY CLARK CORP (KMB)	10,393	9,942
MARSH & MCLENNAN COS INC (MMC)	29,745	32,576
MONDELEZ INTERNATIONAL INC (MDLZ)	35,896	36,291
MOTOROLA SOLUTIONS INC (MS)	27,016	29,693
NEWFIELD EXPLORATION CO (NFX)	5,676	6,331
NORDSTROM INC (JWN)	5,302	6,151
NUANCE COMMUNICATIONS INC (NUAN)	19,101	16,048
NUCOR CORP (NUE)	5,141	8,707
OCCIDENTAL PETE CORP (OXY)	5,565	5,709
OMNICOM GROUP (OMC)	4,814	5,216
ORACLE CORPORATION (ORCL)	6,561	6,832
OWENS ILLINOIS INC (OI)	5,233	4,960
PHILLIPS 66 (PSX)	6,190	6,646
PPL CORPORATION (PPL)	16,866	15,057
QUINTILES IMS HOLDINGS (Q)	5,086	6,146
RED HAT INC (RHT)	17,023	18,195
S&P GLOBAL INC (SPGI)	30,890	30,342
SIRIUS XM HOLDINGS INC (SIRI)	7,724	8,774
THEROM FISHER SCIENTIFIC INC (TMO)	34,873	31,245

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITEDHEALTH GROUP INC (UNH)	39,855	44,171
VMWARE INC CL A (VMW)	24,809	25,153
WALGREENS BOOTS ALLIANCE INC (WBA)	29,598	31,350
WORLD FUEL SERVICES CORP (INT)	22,326	21,341
LENNOX INTERNATIONAL INC (LII)	6,162	7,582

TY 2015 Investments - Other Schedule**Name:** THE STARE FUND**EIN:** 04-6026648

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BNY MELLON INTERNATIONAL FD (MPITX)	AT COST	387,270	359,104
DFA EMG MKTS CORE EQUITY FD (DFCEX)	AT COST	249,433	231,721
DREYFUS INTERMEDIATE TRM INC FD CL I (DITIX)	AT COST	2,179,898	2,336,760
DREYFUS INTL SMALL CAP-I (DYIPX)	AT COST	250,000	247,667
DREYFUS MIDCAP IDX FD (PESPX)	AT COST	968,452	1,053,997
DREYFUS/THE BOSTON COMPANY SMALL CAP GROWTH FD (SSETX)	AT COST	417,262	399,942
DREYFUS/THE BOSTON COMPANY SMALL CAP VALUE FD (STSVX)	AT COST	211,697	280,796
GENERAL GROWTH PROPERTIES INC (GGP)	AT COST	28,081	26,607
HOST HOTELS & RESORTS, INC REIT (HST)	AT COST	0	0
POST PROPERTIES INC REIT (PPS)	AT COST	0	0
PUBLIC STORAGE INC REIT (PSA)	AT COST	22,922	30,139
SIMON PROPERTY GROUP INC (SPG)	AT COST	5,118	6,108
SPDR S&P 500 ETF TRUST (SPY)	AT COST	590,191	620,590
STRATEGIC GLOBAL STOCK FUND /DREYFUS PREM (DGLRX)	AT COST	404,510	595,652
TAUBMAN CTRS INC REIT (TCO)	AT COST	0	0
VIRTUS EMERGING MKTS OPPOR-I (HIEMX)	AT COST	155,639	150,731
ALLSTATE CORP (ALL)	AT COST	0	0
EQUITY RESIDENTIAL PPRYS TR REIT (EQR)	AT COST	28,866	25,204

TY 2015 Other Expenses Schedule**Name:** THE STARE FUND**EIN:** 04-6026648

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA PC FILING FEES	70	0		70

TY 2015 Other Increases Schedule**Name:** THE STARE FUND**EIN:** 04-6026648

Description	Amount
TAX COST ADJUSTS FOR WASH SALE LOSSES	386

TY 2015 Other Professional Fees Schedule**Name:** THE STARE FUND**EIN:** 04-6026648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BNY MELLON - INVESTMENT MANAGEMENT FEES	38,668	29,001		4,136
ROPES & GRAY - ACCOUNTING/BOOKKEEPING	10,211	6,127		4,084

TY 2015 Taxes Schedule**Name:** THE STARE FUND**EIN:** 04-6026648

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX W/H	0	2,756		0
CURRENT F/Y EXCISE TAX PAYMENTS	9,000	0		0