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For calendar year 2015, or tax year beginning 12-01-2015 , and ending 11-30-2016

Name of foundation Stamps Family Charitable Foundation Inc		A Employer identification number 04-2943910	
Number and street (or P O box number if mail is not delivered to street address) 21 Commonwealth Avenue		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02116		B Telephone number (see instructions) (617) 824-1000	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 79,404,545		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	4,077,816			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	195,680	195,667		
	4 Dividends and interest from securities	327,479	327,479		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	2,145,595			
	b Gross sales price for all assets on line 6a 13,375,926				
	7 Capital gain net income (from Part IV , line 2)		2,145,595		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	18,135	49,762		
	12 Total. Add lines 1 through 11	6,764,705	2,718,503		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	221,801	221,801		198,053
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	120,145	29,254		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.	10,318	10,318		10,318
	22 Printing and publications				
	23 Other expenses (attach schedule).	74,278	74,278		0
	24 Total operating and administrative expenses. Add lines 13 through 23	426,542	335,651		208,371
	25 Contributions, gifts, grants paid	4,490,960			4,490,960
	26 Total expenses and disbursements. Add lines 24 and 25	4,917,502	335,651		4,699,331
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,847,203			
	b Net investment income (if negative, enter -0-)		2,382,852		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	129,072	16,798	16,798
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 129,299 Less allowance for doubtful accounts ▶	375,955	129,299	130,071
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,753,011	7,793,204	7,558,863
	c	Investments—corporate bonds (attach schedule)	4,972,443	15,177,820	15,100,669
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	44,804,360	42,760,527	56,598,144
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	64,034,841	65,877,648	79,404,545	
Liabilities	17	Accounts payable and accrued expenses	4,646	250	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶)			
	23	Total liabilities(add lines 17 through 22)	4,646	250	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	64,030,195	65,877,398	
	30	Total net assets or fund balances(see instructions)	64,030,195	65,877,398	
	31	Total liabilities and net assets/fund balances(see instructions)	64,034,841	65,877,648	

Part III Analysis of Changes in Net Assets or Fund Balances				
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,030,195	
2	Enter amount from Part I, line 27a	2	1,847,203	
3	Other increases not included in line 2 (itemize) ▶	3	0	
4	Add lines 1, 2, and 3	4	65,877,398	
5	Decreases not included in line 2 (itemize) ▶	5	0	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	65,877,398	

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,145,595
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,818,478	84,269,158	0 057180
2013	4,606,561	86,526,802	0 053239
2012	4,452,982	83,492,288	0 053334
2011	4,665,661	80,611,287	0 057879
2010	4,697,166	81,463,760	0 057660

2	Total of line 1, column (d).	2	0 279292
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055858
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	76,350,585
5	Multiply line 4 by line 3.	5	4,264,791
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	23,829
7	Add lines 5 and 6.	7	4,288,620
8	Enter qualifying distributions from Part XII, line 4.	8	4,699,331

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

79,478

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 55,649 Refunded

1

23,829

2

0

3

23,829

4

0

5

23,829

6a

79,478

7

79,478

8

9

10

55,649

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
MA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

Yes

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>Mr David H Hopfenberg</u> Telephone no ► <u>(617) 824-1000</u> Located at ► <u>222 Berkeley Street 18th Floor Boston MA</u> ZIP+4 ► <u>02116</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Penelope Stamps Seven Osprey Lane Key Largo, FL 33037	President 0 00	0	0	0
E Roe Stamps IV Seven Osprey Lane Key Largo, FL 33037	Treasurer 0 00	0	0	0
David H Hopfenberg 222 Berkeley Street 18th Floor Boston, MA 02116	Clerk 0 00	0	0	0
Elizabeth Anne Stamps 3725 Leafy Way Coconut Grove, FL 33133	Vice-President 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Randy McDow PO Box 98374 Atlanta, GA 30359	Consulting Services	140,552
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,122,002
b	Average of monthly cash balances.	1b	45,013
c	Fair market value of all other assets (see instructions).	1c	63,346,269
d	Total (add lines 1a, b, and c).	1d	77,513,284
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	77,513,284
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,162,699
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	76,350,585
6	Minimum investment return. Enter 5% of line 5.	6	3,817,529

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,817,529
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	23,829
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,829
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,793,700
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,793,700
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,793,700

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,699,331
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,699,331
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	23,829
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,675,502

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				3,793,700
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2015				
a	From 2010.	777,784			
b	From 2011.	678,849			
c	From 2012.	427,092			
d	From 2013.	308,811			
e	From 2014.	758,888			
f	Total of lines 3a through e.	2,951,424			
4	Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>4,699,331</u>				
a	Applied to 2014, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2015 distributable amount.				3,793,700
e	Remaining amount distributed out of corpus	905,631			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,857,055			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	777,784			
9	Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	3,079,271			
10	Analysis of line 9				
a	Excess from 2011.	678,849			
b	Excess from 2012.	427,092			
c	Excess from 2013.	308,811			
d	Excess from 2014.	758,888			
e	Excess from 2015.	905,631			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	4,490,960
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2017-04-06	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name David Hopfenberg	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00287396
	Firm's name <input type="checkbox"/> VENTURE TAX SERVICES INC			Firm's EIN <input type="checkbox"/> 20-8031866	
	Firm's address <input type="checkbox"/> 31 Home Depot Drive PMB 294 Plymouth, MA 02360			Phone no <input type="checkbox"/> (617) 553-1497	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 88 MFO DFA EMERGING MARKETS VALUE		2013-07-01	2015-12-07
32 09 MFO DFA EMERGING MARKETS VALUE		2013-07-01	2016-07-25
10000 PINNACLE ENTMT INC 6 375% 01 AUG 2021		2015-05-12	2015-12-14
15000 SANDRIDGE ENERGY 7 5 DUE 03-15-2021 IN DEFAULT		2015-02-10	2016-01-26
5000 LSB INDS INC 7 75 DUE 08-01-2019		2015-08-25	2016-05-06
5000 LSB INDS INC 7 75 DUE 08-01-2019		2015-08-25	2016-05-12
10000 TENET HEALTHCARE CORP 6 75% 15 JUN 2023		2015-10-22	2016-05-24
5000 NRG ENERGY INC 6 25% DUE 05-01-2024		2015-08-25	2016-05-25
5000 PVTPL ALBERTSONS HLDGS LLC/SATURN ACQUISITIO 7 75% 10-15-2022 BEO		2016-05-10	2016-06-24
5000 CHS / CMNTY HEALTH SYS INC 6 875% 01 FEB 2022		2015-10-22	2016-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250		318	-68
750		852	-102
10,450		10,700	-250
38		11,100	-11,062
4,750		5,075	-325
5,038		5,075	-37
9,500		9,725	-225
4,938		4,708	230
5,719		5,363	356
4,188		5,038	-850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-68
			-102
			-250
			-11,062
			-325
			-37
			-225
			230
			356
			-850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 CCO HLDGS LLC / 5 25% DUE 09-30-2022		2016-05-06	2016-11-22
5000 INTELSAT JACKSON 6 625% DUE 12-15-2022		2015-10-01	2016-05-12
10000 INTELSAT JACKSON 6 625% DUE 12-15-2022		2015-10-01	2016-09-15
0 PVTPL UPCB FIN V LTD SECD 144A 7 25% DUE11-15-2021/11-16-2011 BEO		2016-01-01	2016-08-26
5000 WMG ACQUISITION CORP SR SECD NT 6 0% DUE01-15-2021/11-01-2012 BEO		2014-01-07	2015-12-21
5000 WMG ACQUISITION CORP SR SECD NT 6 0% DUE01-15-2021/11-01-2012 BEO		2014-06-26	2015-12-21
10000 ADVANCED MICRO 7 5% DUE 08-15-2022 DUE 08-15-2022 REG USD1000		2014-02-20	2016-01-22
5000 UNITED STS STL CORP NEW 7 375% 01 APR 2020		2015-01-23	2016-02-01
15000 BERRY PETE CO 6 375 DUE 09-15-2022		2014-05-20	2016-02-08
5000 DEFAULTED LINN ENERGY LLC/FIXED 0% DUE 12-31-2040		2015-01-21	2016-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,200		5,163	37
3,675		3,925	-250
8,200		8,052	148
646		646	0
5,000		5,244	-244
5,000		5,075	-75
6,300		9,825	-3,525
2,414		5,063	-2,649
1,125		15,675	-14,550
88		3,913	-3,825

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			-250
			148
			0
			-244
			-75
			-3,525
			-2,649
			-14,550
			-3,825

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 MCGRAW-HILL GLOBAL ED HLDGS LLC/FIN 9 75 BDS 04-01-2021 USD2000		2014-02-20	2016-03-30
5000 GEO GROUP INC SR NT 6 625 2-15-2021		2014-05-28	2016-04-18
5000 CROWN CASTLE INTL 5 25% DUE 01-15-2023		2015-04-14	2016-04-27
10000 PVTPL ENDO FIN LLC / ENDO FINCO INC 144A7 75% DUE 01-15-2022/05-06-201		2014-05-06	2016-05-10
5000 GEN CABLE CORP DEL 5 75 DUE 10-01-2022		2014-10-06	2016-05-12
10000 NRG ENERGY INC 6 25% DUE 05-01-2024		2015-03-19	2016-05-25
10000 COML VEH GROUP INC 7 875 DUE 04-15-2019		2014-01-09	2016-05-26
5000 ERICKSON INC 8 25 DUE 05-01-2020		2014-02-19	2016-06-01
10000 ERICKSON INC 8 25 DUE 05-01-2020		2014-01-14	2016-06-01
5000 GOODYEAR TIRE & 6 5% DUE 03-01-2021 03-01-2021 USD1000		2015-04-17	2016-06-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,450		5,488	-38
5,184		5,313	-129
5,540		5,281	259
9,600		10,000	-400
4,500		4,713	-213
9,875		10,025	-150
9,638		10,113	-475
2,338		5,275	-2,937
4,675		10,550	-5,875
5,244		5,338	-94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-38
			-129
			259
			-400
			-213
			-150
			-475
			-2,937
			-5,875
			-94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
8000 ARAMARK CORP 5 75% DUE 03-15-2020		2014-01-07	2016-06-15
10000 CHS / CMNTY HEALTH SYS INC 6 875% 01 FEB 2022		2015-05-12	2016-08-03
5000 NATL CINEMEDIA LLC 7 875% DUE 07-15-2021		2014-03-21	2016-09-19
5000 HERTZ CORP 5 875 DUE 10-15-2020		2015-09-21	2016-10-14
5000 PVTPL ACTIVISION BLIZZARD 5 625 DUE 09-15-2021 BEO		2015-09-21	2016-10-19
20000 PVTPL CIT GROUP INC 5 5 DUE 02-15-2019 BEO		2014-02-24	2016-11-21
5000 T-MOBILE USA INC 6 25% DUE 04-01-2021		2015-09-23	2016-11-21
5000 CCO HLDGS LLC / 5 25% DUE 09-30-2022		2015-04-14	2016-11-22
10000 CALPINE CORP SR SECD NT 144A 6 0% 15 JAN 2022		2015-03-19	2016-11-22
10000 UTD RENTALS N 7 625 DUE 04-15-2022		2014-04-03	2016-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,230		8,410	-180
8,400		10,575	-2,175
5,197		5,563	-366
5,175		5,099	76
5,211		5,274	-63
21,000		21,700	-700
5,194		5,069	125
5,200		5,138	62
10,400		10,775	-375
10,636		11,225	-589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-180
			-2,175
			-366
			76
			-63
			-700
			125
			62
			-375
			-589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
15000 CHRYSLER GROUP LLC / CG CO-ISSUER 8 25% 15 JUN 2021		2012-02-07	2015-12-21
5000 CONCHO RES INC 5 5% 01 OCT 2022		2012-03-21	2016-02-04
5000 CONCHO RES INC 5 5% 01 OCT 2022		2012-03-27	2016-02-04
10000 RANGE RES CORP 5 0% 15 AUG 2022		2012-03-12	2016-02-08
7000 CHIQUITA BRANDS INTL INC LLC 7 875 DUE 02-01-2021		2013-10-17	2016-02-12
10000 NEWFIELD EXPL CO 5 75% 30 JAN 2022		2013-06-06	2016-02-26
10000 CROWN AMERS LLC / 6 25% DUE 02-01-2021		2012-11-29	2016-02-29
10000 GEO GROUP INC SR NT 6 625 2-15-2021		2013-12-09	2016-04-18
5000 LSB INDS INC 7 75 DUE 08-01-2019		2013-07-31	2016-05-12
10000 ANCESTRY COM INC 11% DUE 12-15-2020		2012-12-17	2016-05-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,123		14,925	1,198
4,438		4,963	-525
4,438		4,956	-518
7,550		10,075	-2,525
7,413		7,543	-130
9,202		10,450	-1,248
10,313		10,900	-587
10,368		10,625	-257
5,038		5,000	38
10,900		10,000	900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,198
			-525
			-518
			-2,525
			-130
			-1,248
			-587
			-257
			38
			900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 ALLIANCE ONE INTL INC 9 875 DUE 07-15-2021 BEO		2013-07-26	2016-05-25
5000 PVTPL VIKING CRUISES LTD SR NT 8 5 DUE 10-15-2022		2012-10-12	2016-05-25
10000 RESOLUTE FST PRODS 5 875% DUE 05-15-2023		2013-04-26	2016-05-26
5000 SPIRIT AEROSYSTEMS 6 75 DUE 12-15-2020		2013-11-21	2016-07-01
10000 SPIRIT AEROSYSTEMS 6 75 DUE 12-15-2020		2013-12-06	2016-07-01
10000 CELANESE US HLDGS 5 875% DUE 06-15-2021		2011-08-09	2016-07-19
5000 PVTPL UPCB FIN V LTD SECD 144A 7 25% DUE11-15-2021/11-16-2011 BEO		2013-12-13	2016-08-24
8500 PVTPL UPCB FIN V LTD SECD 144A 7 25% DUE11-15-2021/11-16-2011 BEO		2012-08-22	2016-08-24
1000 SBA 5 75 DUE 07-15-2020		2012-11-08	2016-09-02
5000 SBA 5 75 DUE 07-15-2020		2012-10-23	2016-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,900		9,854	-954
4,450		5,000	-550
7,450		9,906	-2,456
5,169		5,381	-212
10,338		10,763	-425
11,475		10,050	1,425
5,000		5,438	-438
8,500		9,308	-808
1,029		1,048	-19
5,144		5,250	-106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-954
			-550
			-2,456
			-212
			-425
			1,425
			-438
			-808
			-19
			-106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 BOYD GAMING CORP 9 DUE 07-01-2020		2013-06-25	2016-09-06
10000 PVTPL SR NT 1ST LEIN 144A 5 625% DUE 10-15-2020/10-07-2013 BEO		2013-11-20	2016-09-07
5000 FERRELLGAS 8 625% DUE 06-15-2020		2013-10-11	2016-09-13
4000 SBA 5 75 DUE 07-15-2020		2012-11-08	2016-09-15
10000 PVTPL BOMBARDIER INC 144 7 45 DUE 05-01-2034 BEO		2014-05-14	2016-09-19
10000 CHES ENERGY SR NT 6 625 DUE 08-15-2020		2013-01-16	2016-09-20
5000 STONEMOR PARTNERS 7 875% DUE 06-01-2021		2013-05-20	2016-11-21
15000 T-MOBILE USA INC 6 25% DUE 04-01-2021		2013-07-17	2016-11-21
5000 CCO HLDGS LLC / 5 25% DUE 09-30-2022		2013-02-06	2016-11-22
5000 CCO HLDGS LLC / 5 25% DUE 09-30-2022		2013-06-12	2016-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,225		4,975	250
10,469		10,052	417
5,000		5,225	-225
4,115		4,190	-75
8,594		10,000	-1,406
8,900		10,825	-1,925
4,713		4,963	-250
15,581		15,638	-57
5,200		5,056	144
5,200		4,888	312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			250
			417
			-225
			-75
			-1,406
			-1,925
			-250
			-57
			144
			312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 UNITED STATES OF AMER TREAS NOTES 0 125% INFL IDX 04-15-20		2015-04-30	2016-01-29
20000 UNITED STATES OF AMER TREAS NOTES 0 125%TIPS SNR 15/04/201		2015-04-30	2016-04-28
40000 US TREAS BDS INDEX LINKED 2 00 DUE 01-15-2026 REG		2016-04-28	2016-05-25
25000 UNITED STATES TREAS NTS DTD 01/15/2016 01-15-2026		2016-03-31	2016-07-21
25000 US TSY INFL IX TREAS BD 0 625 01-15-2024NT DUE 01-15-2024		2016-04-28	2016-07-28
5000 UNITED STATES TREAS NTS DTD 01/15/2016 01-15-2026		2016-03-31	2016-07-28
5000 US TSY INFL IX TREAS BD 0 625 01-15-2024NT DUE 01-15-2024		2016-04-28	2016-08-31
5000 UNITED STATES TREAS NTS DTD 01/15/2016 01-15-2026		2016-03-31	2016-08-31
5000 US TREAS NTS TIPS DTD 07-15-2011 07-15-2021		2016-07-28	2016-08-31
5000 US TREAS BDS INDEX LINKED 2 00 DUE 01-15-2026 REG		2016-07-28	2016-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,424		25,954	-530
21,080		21,341	-261
55,501		55,570	-69
26,510		26,364	146
26,904		26,849	55
5,317		5,277	40
5,374		5,389	-15
5,294		5,296	-2
5,557		5,594	-37
7,126		7,130	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-530
			-261
			-69
			146
			55
			40
			-15
			-2
			-37
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 UNITED STATES OF AMER INFL INDXD TREAS NOTES 0 25% TB 01-		2016-07-28	2016-09-28
5000 US TREAS NTS INDEX LINKED 1 625 DUE 01-15-2018 REG		2016-05-25	2016-09-28
5000 US TREAS NTS INDEX LINKED 1 875 DUE 07-15-2019 REG		2016-07-28	2016-09-28
5000 UNITED STATES TREAS NTS DTD 01/15/2016 01-15-2026		2016-03-31	2016-09-28
5000 US TSY INFL IX TREAS BD 0 625 01-15-2024NT DUE 01-15-2024		2016-04-28	2016-11-29
5000 US TREAS NTS INDEX LINKED 1 625 DUE 01-15-2018 REG		2016-05-25	2016-11-29
5000 US OF AMER TREAS NOTES IDX LKD NT 1 375 NTS TIPS 1/15/2020		2016-07-28	2016-11-29
5000 UNITED STATES TREAS NTS DTD 01/15/2016 01-15-2026		2016-03-31	2016-11-29
5000 US TREAS NTS TIPS DTD 07-15-2011 07-15-2021		2016-07-28	2016-11-29
45000 US TREAS NTS INDEX LINKED 1 875 DUE 07-15-2019 REG		2009-08-26	2015-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,181		5,166	15
5,916		5,968	-52
6,045		6,052	-7
5,331		5,289	42
5,263		5,397	-134
5,903		5,984	-81
5,851		5,920	-69
5,133		5,304	-171
5,516		5,602	-86
53,076		50,821	2,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			15
			-52
			-7
			42
			-134
			-81
			-69
			-171
			-86
			2,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 UNITED STATES TREAS NTS 0 125% INDEX LINKED 01-15-2022		2012-01-31	2015-12-29
15000 UNITED STATES OF AMER TREAS NOTES 0 125%TIPS SNR 15/04/201		2013-01-31	2015-12-29
25000 UNITED STATES TREAS INFL INDEXED NTS 125% 01-15-2023		2013-01-31	2015-12-29
30000 US TSY INFL IX TREAS BD 0 625 01-15-2024NT DUE 01-15-2024		2014-05-30	2016-01-29
80000 UNITED STATES TREAS NTS INDEX LINKED 2 375 DUE 01-15-2017		2010-04-29	2016-01-29
35000 US TREAS NTS TIPS DTD 07-15-2011 07-15-2021		2011-09-29	2016-01-29
20000 UNITED STATES OF AMER INFL INDXD TREAS NOTES 0 25% TB 01-		2015-01-30	2016-03-31
25000 UNITED STATES OF AMER TREAS NOTES 0 125%TIPS SNR 15/04/201		2013-01-31	2016-03-31
15000 UNITED STATES TREAS INFL INDEXED NTS 125% 07-15-2022		2012-11-30	2016-03-31
15000 UNITED STATES OF AMER TREAS NOTES INFLATION INDEXED 0 125		2013-04-30	2016-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,405		27,365	-1,960
15,660		16,880	-1,220
24,620		27,573	-2,953
30,817		31,658	-841
96,476		102,272	-5,796
37,844		38,399	-555
20,177		20,454	-277
26,389		28,017	-1,628
15,728		16,970	-1,242
15,652		16,554	-902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,960
			-1,220
			-2,953
			-841
			-5,796
			-555
			-277
			-1,628
			-1,242
			-902

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
240000 UNITED STATES OF AMER TREAS NOTES 0 125%TIPS SNR 15/04/201		2014-01-31	2016-04-28
30000 UNITED STATES OF AMER TREAS NOTES 0 125% INFL IDX 04-15-20		2015-04-30	2016-05-25
25000 UNITED STATES TREAS NTS 0 125% INDEX LINKED 01- 15-2022		2012-01-31	2016-05-25
5000 US OF AMER TREAS NOTES IDX LKD NT 1 375 NTS TIPS 1/15/2020		2010-01-29	2016-06-29
15000 UNITED STATES OF AMER TREAS NOTES DTD 07/16/2007 07-15-201		2009-08-26	2016-07-21
60000 UNITED STATES OF AMER TREAS NOTES DTD 07/16/2007 07-15-201		2009-08-26	2016-07-28
15000 US TREAS NTS INDEX LINKED NOTES 1 375 DUE 07-15- 2018 REG		2010-05-24	2016-07-28
5000 USA TREASURY NTS 1 125% TIPS 15/1/21 USD1000 01-15- 2021		2011-03-28	2016-07-28
15000 UNITED STATES TREAS INFL INDEXED NTS 0 125C 04-15- 2019		2014-07-31	2016-08-31
15000 UNITED STATES OF AMER TREAS NOTES 1 25 07-15-2020		2010-07-30	2016-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
252,958		267,044	-14,086
30,902		31,140	-238
26,449		27,370	-921
5,904		5,573	331
17,977		18,417	-440
71,736		73,733	-1,997
17,380		17,082	298
5,835		5,555	280
15,570		15,756	-186
17,572		16,744	828

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,086
			-238
			-921
			331
			-440
			-1,997
			298
			280
			-186
			828

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 USA TREASURY NTS 1 125% TIPS 15/1/21 USD1000 01-15-2021		2011-03-28	2016-08-31
5000 UNITED STATES OF AMER TREAS NOTES INFLATION INDEXED 0 125		2013-04-30	2016-08-31
5000 UNITED STATES TREAS NTS TIPS 375 07-15-2023		2013-07-31	2016-08-31
5000 UNITED STATES OF AMER TREAS NOTES INFLATION INDEX 0 125 NT		2014-07-31	2016-08-31
10000 UNITED STATES TREAS INFL NTS 0 375% DTD 07/15/2015 07-1		2015-07-31	2016-08-31
5000 US TREAS NTS INDEX LINKED 2 125 01-15-2019 REG		2010-11-29	2016-09-28
5000 USA TREASURY NTS 1 125% TIPS 15/1/21 USD1000 01-15-2021		2011-03-28	2016-09-28
5000 UNITED STATES TREAS INFL INDEXED NTS 125% 07-15-2022		2012-09-28	2016-09-28
5000 UNITED STATES OF AMER TREAS NOTES INFLATION INDEXED 0 125		2013-04-30	2016-09-28
5000 UNITED STATES TREAS NTS TIPS 375 07-15-2023		2013-07-31	2016-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
11,626		11,152	474
5,241		5,607	-366
5,317		5,156	161
5,103		5,000	103
10,404		10,093	311
5,962		6,250	-288
5,852		5,568	284
5,357		5,700	-343
5,257		5,600	-343
5,360		5,149	211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			474
			-366
			161
			103
			311
			-288
			284
			-343
			-343
			211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 UNITED STATES TREAS INFL NTS 0 375% DTD 07/15/2015 07-1		2015-07-31	2016-09-28
5000 US TREAS INFL INDEXED BONDS 2 375 DUE 01-15-2025 BEO		2015-01-30	2016-11-29
5000 UNITED STATES TREAS INFL INDEXED NTS 0 125C 04-15-2019		2014-07-31	2016-11-29
5000 US TREAS NTS INDEX LINKED NOTES 1 375 DUE 07-15-2018 REG		2010-05-24	2016-11-29
5000 UNITED STATES TREAS INFL INDEXED NTS 125% 07-15-2022		2012-09-28	2016-11-29
5000 UNITED STATES TREAS NTS TIPS 375 07-15-2023		2013-07-31	2016-11-29
5000 UNITED STATES OF AMER TREAS NOTES INFLATION INDEX 0 125 NT		2014-07-31	2016-11-29
5000 UNITED STATES TREAS INFL NTS 0 375% DTD 07/15/2015 07-1		2015-07-31	2016-11-29
8345 15 Longleaf Partners		2015-11-12	2015-12-14
234575 69 Longleaf Partners		2014-11-12	2015-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,248		5,040	208
7,362		7,865	-503
5,194		5,260	-66
5,791		5,724	67
5,252		5,715	-463
5,231		5,164	67
4,987		5,008	-21
5,063		5,054	9
176,583		199,677	-23,094
4,963,622		5,915,859	-952,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			208
			-503
			-66
			67
			-463
			67
			-21
			9
			-23,094
			-952,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2535 38 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-01-06	2015-12-04
630 2 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-01-11	2015-12-04
1065 59 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-01-19	2015-12-04
0 64 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-03	2016-02-03
1 46 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-03	2015-12-17
1 6 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-03	2015-12-17
2 59 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-03	2015-12-17
4 7 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-03	2016-01-25
3309 45 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-03	2015-12-04
1739 48 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-09	2016-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,633		25,658	-25
6,371		6,378	-7
10,773		10,784	-11
6		6	0
15		15	0
16		16	0
26		26	0
48		47	1
33,491		33,492	-1
17,604		17,604	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-25
			-7
			-11
			0
			0
			0
			0
			1
			-1
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
554 72 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-22	2016-02-05
3044 07 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-02-29	2016-02-05
1475 48 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-03-02	2016-02-05
1206 51 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-03-07	2016-02-05
1830 36 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-04-26	2016-04-11
1399 27 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-05-04	2016-04-11
1268 53 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-05-09	2016-04-11
1577 91 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-05-11	2016-04-11
1570 01 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-06-01	2016-05-17
1623 67 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-07-05	2016-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,614		5,614	0
30,806		30,806	0
14,932		14,932	0
12,198		12,210	-12
18,542		18,542	0
14,189		14,175	14
12,863		12,850	13
16,000		15,984	16
15,904		15,920	-16
16,480		16,464	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			0
			0
			-12
			0
			14
			13
			16
			-16
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
222 77 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-07-06	2016-05-17
1549 8 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-08-01	2016-07-15
1968 5 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-08-12	2016-07-15
34 43 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-09-07	2016-09-06
657 79 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-09-07	2016-07-15
679 74 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-09-07	2016-08-24
446 88 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-09-26	2016-07-15
1296 39 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-09-30	2016-07-15
986 53 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-10-12	2016-07-15
247 78 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-10-27	2016-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,261		2,259	2
15,730		15,730	0
20,000		19,980	20
349		349	0
6,677		6,677	0
6,899		6,906	-7
4,531		4,536	-5
13,132		13,158	-26
9,994		10,013	-19
2,510		2,515	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			2
			0
			20
			0
			0
			-7
			-5
			-26
			-19
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1480 75 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-11-01	2016-07-15
1210 06 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-11-08	2016-07-15
1976 29 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-11-15	2016-07-15
29080 12 MFB NORTHERN FUNDS TAX ADVANTAGED ULTRA SHORT FIXED		2016-11-28	2016-07-15
Nippon Value Investors JET - Flow-thru from schedule K-1			2015-12-31
Nippon Value Investors JET - Flow-thru from schedule K-1			2015-12-31
Highclere - Flow-thru from schedule K-1			2015-12-31
Highclere - Flow-thru from schedule K-1			2015-12-31
Hoplite		2003-07-01	2015-11-30
CamCap Energy Offshore			2015-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,000		15,030	-30
12,270		12,282	-12
20,000		20,059	-59
294,000		295,163	-1,163
2,701			2,701
164,860			164,860
		91,047	-91,047
		152,678	-152,678
5,368,595		2,099,260	3,269,335
67,918		67,918	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			-12
			-59
			-1,163
			2,701
			164,860
			-91,047
			-152,678
			3,269,335
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CamCap Resources Offshore			2015-11-30
Weiss Multi Strategy			2015-11-30
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
201,582		201,468	114
106,610		106,610	0
24,440			24,440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			114
			0
			24,440

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Penelope Stamps

E Roe Stamps IV

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Red Cross 335 DE 27th Avenue Miami,FL 33135	None	PC	Unrestricted Donation	13,251
Baptist Health Foundation 6855 Red Road Coral Gables,FL 33143	None	PC	Unrestricted Donation	500
Chicago Community Trust 111 East Wacker Drive Suite 1400 Chicago,IL 60601	None	PC	Unrestricted Donation	4,046,123
Eisenhower Fellows 250 South 16th Street Philadelphia,PA 19102	None	PC	Unrestricted Donation	-500
Elizabethtown College One Alpha Drive Elizabethtown,PA 170222298	None	PC	Unrestricted Donation	510
Fairchild Tropical Garden 10901 Old Cutler Road Coral Gables,FL 331564296	None	PC	Unrestricted Donation	24,525
Friends Of Norris Cotton Cancer Center PO Box 1098 Norwich,VT 05055	None	PC	Unrestricted Donation	250
Georgia Tech Foundation 177 North Avenue Atlanta,GA 303320220	None	PC	Unrestricted Donation	14,000
Humane Society of Greater Miami 16101 West Dixie Hwy North Miami Beach,FL 33160	None	PC	Unrestricted Donation	28,500
Jefferson Scholars Foundation University of Virginia - PO Box 400891 Charlottesville,VA 22904	None	PC	Unrestricted Donation	7,757
Keys Children's Foundation 24 Dockside Lane PMB 139 Key Largo,FL 33037	None	PC	Unrestricted Donation	500
Lowe Art Museum Univ of Miami 1301 Stanford Drive Coral Gables,FL 33124	None	PC	Unrestricted Donation	1,000
Lucy Mackenzie Humane Society 4832 Route 44 West Windsor,VT 05037	None	PC	Unrestricted Donation	1,250
Memorial Sloan Kettering Cancer Center 1275 York Avenue New York,NY 10065	None	PC	Unrestricted Donation	985
Miami University 301 S Campus Avenue Rm 121 Oxford,OH 450563427	None	PC	Unrestricted Donation	69,268
Total ▶ 3a				4,490,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Museum Of Modern Art 11 West 53rd Street New York, NY 10019	None	PC	Unrestricted Donation	84
National MS Society 3201 West Commercial Blvd 127 Fort Lauderdale, FL 33309	None	PC	Unrestricted Donation	250
ORCAT 97 S Harbor Drive Key Largo, FL 33037	None	PC	Unrestricted Donation	9,853
Perez Art Museum Miami 1103 Biscayne Blvd Miami, FL 33132	None	PC	Unrestricted Donation	900
Purdue University 610 Purdue Mall West Lafayette, IN 479072040	None	PC	Unrestricted Donation	223,845
The Buoniconti Fund 1095 NW 14th Terrace Miami, FL 33136	None	PC	Unrestricted Donation	5,000
University of California Berkeley 210 Sproul Hall 1964 Berkeley, CA 947201964	None	PC	Unrestricted Donation	2,738
University of Miami 1320 S Dixie Hwy Ste 300 Coral Gables, FL 33146	None	PC	Unrestricted Donation	10,192
University Of Michigan Wolverine Tower 3003 S State Street Ann Arbor, MI 48109	None	PC	Unrestricted Donation	6,879
Women of Tomorrow Mentor & Scholarship 111 NE 1st Street Suite 912 Miami, FL 33132	None	PC	Unrestricted Donation	10,000
Action Against Hunger One Whitehall Street 2nd Floor New York, NY 10004	None	PC	Unrestricted Donation	7,500
Big Brothers Big Sisters 552 NW 42nd Avenue Miami, FL 33126	None	PC	Unrestricted Donation	3,800
Montgomery Botanical Center 11901 Old Cutler Rd Coral Gables, FL 33156	None	PC	Unrestricted Donation	1,000
St Jude PO Box 790408 St Louis, MO 63179	None	PC	Unrestricted Donation	1,000
Total ▶ 3a				4,490,960

TY 2015 Investments Corporate Bonds Schedule**Name:** Stamps Family Charitable Foundation Inc**EIN:** 04-2943910

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Northern - NT Ultra	10,142,180	10,108,043
Northern - PIMCO	144,838	0
Northern - TIPS	4,890,802	4,992,626

TY 2015 Investments Corporate Stock Schedule**Name:** Stamps Family Charitable Foundation Inc**EIN:** 04-2943910

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Developer Fianance Corporation	851,183	766,666
DFA	4,368,569	3,966,874
Northern - KDP & M	1,590,179	1,601,565
Northern - Mutual Funds	983,273	1,223,758

TY 2015 Investments - Other Schedule**Name:** Stamps Family Charitable Foundation Inc**EIN:** 04-2943910

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Bay Pond	AT COST	1,664,604	9,624,487
Cevian	AT COST	7,000,025	7,260,542
Hawkes Bay	AT COST	3,397,584	7,377,895
Highclere	AT COST	4,798,651	4,678,594
Hoplite	AT COST	0	0
Landowne	AT COST	10,000,000	9,665,060
Silchester JET	AT COST	3,461,124	3,547,815
Spindrifft	AT COST	1,131,758	2,413,659
Summit Partners Concentrated Growth	AT COST	5,000,000	5,477,922
Summit Partners Sustainable Growth	AT COST	5,000,000	4,580,233
Thirteen Partners	AT COST	1,306,781	1,971,937

TY 2015 Other Expenses Schedule**Name:** Stamps Family Charitable Foundation Inc**EIN:** 04-2943910

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Portfolio Deductions	63,399	63,399		0
Office	10,860	10,860		0
Filing Fees	19	19		0

TY 2015 Other Income Schedule**Name:** Stamps Family Charitable Foundation Inc**EIN:** 04-2943910

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Northern - KDP&M	700	700	700
Northern - Cash	-31,627	0	-31,627
Nippon Value Investors JET	54,914	54,914	54,914
Highclere	-5,852	-5,852	-5,852

TY 2015 Other Professional Fees Schedule**Name:** Stamps Family Charitable Foundation Inc**EIN:** 04-2943910

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management Fees	12,532	12,532		0
Custody Fees	11,216	11,216		0
Other	198,053	198,053		198,053

TY 2015 Substantial Contributors Schedule

Name: Stamps Family Charitable Foundation Inc

EIN: 04-2943910

Name	Address
E Roe Stamps IV	Seven Osprey Lane Key Largo, FL 33037

TY 2015 Taxes Schedule

Name: Stamps Family Charitable Foundation Inc

EIN: 04-2943910

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Taxes (sect 4940)	90,891	0		0
Foreign Taxes	29,254	29,254		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization	Employer identification number
Stamps Family Charitable Foundation Inc	04-2943910

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Stamps Family Charitable Foundation Inc	Employer identification number 04-2943910
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 1,240,469	Person <input type="checkbox"/>
	E Roe Stamps IV Seven Osprey Lane		Payroll <input type="checkbox"/>
	Key Largo, FL 33037		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2		\$ 2,837,347	Person <input type="checkbox"/>
	Penelope W Stamps Seven Osprey Lane		Payroll <input type="checkbox"/>
	Key Largo, FL 33037		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization Stamps Family Charitable Foundation Inc	Employer identification number 04-2943910
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	58430 shares BNC Bancorp	\$ 1,240,469	2016-04-05
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	133648 shares BNC Bancorp	\$ 2,837,347	2016-04-05
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization Stamps Family Charitable Foundation Inc	Employer identification number 04-2943910
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
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				<div></div> <div></div> <div></div>
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
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				<div></div> <div></div> <div></div>
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
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				<div></div> <div></div> <div></div>
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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