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Form **990-PF**

# Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning **04/05/16**, and ending **10/31/16**

Name of foundation <b>JERRY D LENON MEMORIAL SCHOLARSHIP TRUST</b>		A Employer identification number <b>81-6333277</b>
Number and street (or P O box number if mail is not delivered to street address) <b>C/O FFB, 106 N MARKET ST</b>	Room/suite	B Telephone number (see instructions) <b>260-982-3808</b>
City or town state or province country, and ZIP or foreign postal code <b>NORTH MANCHESTER IN 46962</b>		C If exemption application is pending, check here <input checked="" type="checkbox"/>
G Check all that apply <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>2,109,597</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,783	9,783		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,097			
	b Gross sales price for all assets on line 6a <b>229,072</b>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	6,686	9,783	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>SEE STMT 1</b>	176			176
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) <b>STMT 2</b>	13,424	8,054		5,370
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT 3</b>	26			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) <b>STMT 4</b>				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,626	8,080	0	5,546
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	13,626	8,080	0	5,546
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,940			
	b Net investment income (if negative, enter -0-)		1,703		
				0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing			40,451	40,451
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)	SEE STMT 5	735,721	727,633	
	c	Investments – corporate bonds (attach schedule)	SEE STMT 6	1,336,282	1,341,513	
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶)	)				
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		0	2,112,454	2,109,597	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)	)			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted			2,112,454	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		0	2,112,454	
	31	Total liabilities and net assets/fund balances (see instructions)		0	2,112,454	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	-6,940
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	3	2,119,394
4	Add lines 1, 2, and 3	4	2,112,454
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,112,454

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PER ATTACHED SCH D (SHORT)</b>		<b>P</b>		
<b>b PER ATTACHED SCH D (LONG)</b>		<b>P</b>		
<b>c WASH SALE ADJ (CODE W)</b>		<b>P</b>		
<b>d PUBLICLY TRADED SEC (CGD)</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 126,202</b>		<b>125,952</b>	<b>250</b>
<b>b 102,458</b>		<b>106,217</b>	<b>-3,759</b>
<b>c 359</b>			<b>359</b>
<b>d 53</b>			<b>53</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>250</b>
<b>b</b>			<b>-3,759</b>
<b>c</b>			<b>359</b>
<b>d</b>			<b>53</b>
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>		<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	<b>2</b>	<b>-3,097</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>			<div><div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div></div>	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

**N/A**

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

<b>2 Total of line 1, column (d)</b>	<b>2</b>
<b>3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>
<b>4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5</b>	<b>4</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	<b>1</b>	<b>34</b>
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>34</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>34</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>34</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
<b>IN</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>X</b>	

**STMT 8**

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>MALLORY J SANDERS</b> <b>106 N MARKET ST</b> Located at ► <b>NORTH MANCHESTER</b> IN ZIP+4 ► <b>46962</b> Telephone no ► <b>260-982-3808</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	<b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST FINANCIAL BANK 106 N MARKET ST NORTH MANCHESTER IN 46962	TRUSTEE 4.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <b>N/A</b>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <b>N/A</b>	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,207,243</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>923,971</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>2,131,214</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>2,131,214</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>31,968</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>2,099,246</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>60,224</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>60,224</b>
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	<b>34</b>
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>34</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>60,190</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>60,190</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>60,190</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>5,546</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>5,546</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>5,546</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				<b>60,190</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <b>5,546</b>				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2015 distributable amount				<b>5,546</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				<b>54,644</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**WEALTH MNGT OFFICE 888-452-1744**  
**FIRST FINANCIAL BANK FLORA IN 46929**

**b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 9

**c** Any submission deadlines

MARCH 17

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 10

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>N/A</b>				
<b>Total</b>			<b>▶ 3a</b>	
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ATTORNEY	\$ 176	\$	\$	\$ 176
TOTAL	\$ 176	\$ 0	\$ 0	\$ 176

Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTANT - 990PF	\$	\$	\$	\$
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WEALTH MANAGEMENT FEES	\$ 13,424	\$ 8,054	\$	\$ 5,370
TOTAL	\$ 13,424	\$ 8,054	\$ 0	\$ 5,370

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	\$ 26	\$ 26	\$	\$
990PF TAX PAYMENT				
990PF ESTIMATED TAX PAYMENTS				
TOTAL	\$ 26	\$ 26	\$ 0	\$ 0

## Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
ADVERTISE SCHOLARSHIP	0	0	0	0
TOTAL	0	0	0	0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PER ATTACHED ACCOUNT HOLDINGS	\$	\$ 735,721	COST	\$ 727,633
TOTAL	0	735,721		727,633

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PER ATTACHED ACCOUNT HOLDINGS	\$	\$ 1,336,282	COST	\$ 1,341,513
TOTAL	0	1,336,282		1,341,513



FYE: 10/31/2016

**Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
JERRY D LENON ESTATE - CASH	\$ 2,009,152
JERRY D LENON ESTATE - SECURITIES	110,242
TOTAL	<u>\$ 2,119,394</u>

LD904 JERRY D LENON MEMORIAL

81-6333277

FYE: 10/31/2016

## Federal Statements

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Page 4

### Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

JERRY D LENON ESTATE

Address

106 N MARKET ST

City, State, Zip

NORTH MANCHESTER IN 46962

**Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

APPLICATIONS ARE AVAILABLE IN THE GUIDANCE OFFICES AT CARROLL JR-SR HIGH SCHOOL AND DELPHI COMMUNITY HIGH SCHOOL, AND INCLUDE THE FOLLOWING:

1. PERSONAL DATA SHEET
2. FAMILY RESOURCES FORM
3. COMMUNITY, WORK AND SCHOOL ACTIVITIES FORM
4. TWO (2) RECOMMENDATION REQUEST FORMS; EACH FORM AND LETTER MUST BE ATTACHED WITH YOUR APPLICATION
5. ACADEMIC CERTIFICATION FORM
6. STUDENT/PARENT/GUARDIAN CERTIFICATION, STATEMENTS AND AGREEMENTS FORM
7. CAREER AND ABILITY ESSAY OUTLINE

IN ADDITION, THE FOLLOWING MUST BE INCLUDED WITH EACH APPLICATION:

- A. OFFICIAL SCHOOL TRANSCRIPT WITH SAT AND/OR ACT SCORES
- B. FAFSA SARS REPORT ON EXPECTED FAMILY CONTRIBUTION

**Form 990-PF, Part XV, Line 2c - Submission Deadlines****Description**

MARCH 17

**Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations****Description**

1. STUDENT MUST BE EITHER A CARROLL JR-SR HIGH SCHOOL OR DELPHI COMMUNITY HIGH SCHOOL SENIOR, GRADUATING BY THE END OF SUMMER SCHOOL OF THE CURRENT ACADEMIC YEAR, OR A CURRENT SCHOLARSHIP RECIPIENT SEEKING RENEWAL.
2. STUDENT MUST BE ACCEPTED AS A FULL-TIME STUDENT IN A BACCALAUREATE COURSE OF STUDY AT AN ACCREDITED PUBLIC OR PRIVATE COLLEGE OR UNIVERSITY WITH STUDIES TO BEGIN NO LATER THAN THE FALL FOLLOWING THE CURRENT ACADEMIC YEAR.
3. STUDENT MUST SUBMIT A COMPLETED APPLICATION TO THE MAIN OFFICE OF EITHER CARROLL JR-SR HIGH SCHOOL OR DELPHI COMMUNITY HIGH SCHOOL BY MARCH 17.
4. THE STUDENT CANNOT BE A CHILD, STEPCHILD, GRANDCHILD, GREAT GRANDCHILD, SPOUSE, BROTHER, SISTER, BROTHER-IN-LAW, OR SISTER-IN-LAW OF ONE (OR THE SPOUSE OF ONE) WHO SERVES AS A MEMBER OF THE SCHOLARSHIP SELECTION COMMITTEE.

# Account Holdings As Of

Filtered By Account = 03005191 Jerry D Lenon Memorial Scholarship Trust

Sorted By Account Number

Date Run 11/14/2016

Account Name : Jerry D Lenon Memorial Scholarship Trust

As Of : 10/31/2016

Time Printed 4 50 22 PM

Account Number : 03005191

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
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Prices As Of : 10/31/2016

## Common Stock

627	Abbott Laboratories	25,649.22	24,603.48	-1,045.74	652.08	2.65%
260	Accenture PLC IE	30,187.15	30,222.40	35.25	629.20	2.08%
211	Apple Computer Incorporated	22,024.58	23,956.94	1,932.36	481.08	2.01%
689	AT&T Inc	27,421.69	25,348.31	-2,073.38	1,350.44	5.33%
534	BankUnited, Inc	16,802.26	15,560.76	-1,241.50	448.56	2.88%
59	Blackrock Inc	20,709.30	20,133.16	-576.14	540.44	2.68%
243	Canadian National Railway CA	14,975.65	15,277.41	301.76	272.92	1.79%
449	Church & Dwight Inc	21,997.07	21,668.74	-328.33	318.79	1.47%
864	Cisco Systems	26,048.45	26,507.52	459.07	898.56	3.39%
151	Ecolab Inc	17,873.01	17,239.67	-633.34	211.40	1.23%
404	Fortune Brands Home & Security, Inc	23,814.99	22,070.52	-1,744.47	258.56	1.17%
622	General Electric Company	19,127.56	18,100.20	-1,027.36	572.24	3.16%
74	Goldman Sachs Group Inc	11,921.78	13,189.76	1,267.98	192.40	1.46%
142	iShares PHLX Semiconductor ETF	15,385.57	15,813.12	427.55	173.96	1.10%
362	J P Morgan Chase & CO	23,348.04	25,072.12	1,724.08	695.04	2.77%
191	Johnson & Johnson Company	22,331.55	22,154.09	-177.46	611.20	2.76%
313	Lowes Companies Incorporated	23,906.04	20,861.45	-3,044.59	438.20	2.10%
339	Merck & Co Inc (New)	19,925.26	19,906.08	-19.18	623.76	3.13%
524	Microsoft Corporation	28,988.57	31,398.08	2,409.51	817.44	2.60%
559	National Retail Pptys Inc	26,802.16	25,501.58	-1,300.58	1,017.38	3.99%
368	Nucor Corporation	18,138.33	17,976.80	-161.53	552.00	3.07%
183	Occidental Petroleum Corporation	13,643.89	13,342.53	-301.36	556.32	4.17%
298	Oshkosh Truck Corp	16,674.79	15,943.00	-731.79	226.48	1.42%
348	Paychex Inc	19,705.10	19,209.60	-495.50	640.32	3.33%
261	Pepsico Incorporated	27,512.33	27,979.20	466.87	785.61	2.81%
695	Pfizer Incorporated	23,719.79	22,038.45	-1,681.34	834.00	3.78%
191	Procter & Gamble Company	16,191.45	16,578.80	387.35	511.50	3.09%
159	Schlumberger Ltd FR	12,330.44	12,438.57	108.13	318.00	2.56%

# Account Holdings As Of

Filtered By Account = 03005191 Jerry D Lenon Memorial Scholarship Trust

Sorted By Account Number

Date Run 11/14/2016

Account Name : Jerry D Lenon Memorial Scholarship Trust

As Of : 10/31/2016

Time Printed 4 50 22 PM

Account Number : 03005191

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of: 10/31/2016						
227	Stryker Corporation	25,935.51	26,184.45	248.94	345.04	1.32%
264	TJX Cos Inc	20,226.29	19,470.00	-756.29	274.56	1.41%
139	United Parcel Service Cl B	14,839.72	14,978.64	138.92	433.68	2.90%
177	United Technologies Corporation	18,192.93	18,089.40	-103.53	467.28	2.58%
379	Visa Inc Cl A	30,095.03	31,271.29	1,176.26	250.14	0.80%
210	Walt Disney Co	20,321.88	19,464.90	-856.98	298.20	1.53%
393	Wells Fargo & Co	18,953.53	18,081.93	-871.60	597.36	3.30%
<b>Sub Total</b>		<b>735,720.91</b>	<b>727,632.95</b>	<b>-8,087.96</b>	<b>18,294.14</b>	<b>2.51%</b>
<b>Large Cap ETF</b>						
198	S&P 500 Depository Receipts (Spdr)	41,585.63	42,084.90	499.27	875.49	2.08%
<b>Sub Total</b>		<b>41,585.63</b>	<b>42,084.90</b>	<b>499.27</b>	<b>875.49</b>	<b>2.08%</b>
<b>Small Mid Cap Eq Mutual Fd</b>						
2,614.088	Brown Advisory Small-Cap Fundamental Value I	59,710.06	60,437.71	727.65	274.35	0.45%
2,882.685	Goldman Sachs Small/Mid Cap Growth Fund	58,084.21	56,471.80	-1,612.41	0.00	0.00%
<b>Sub Total</b>		<b>117,794.27</b>	<b>116,909.51</b>	<b>-884.76</b>	<b>274.35</b>	<b>0.23%</b>
<b>Small Mid Cap ETF</b>						
511	iShares Russell 2000 Index Fd	61,057.91	60,553.50	-504.41	913.29	1.51%
<b>Sub Total</b>		<b>61,057.91</b>	<b>60,553.50</b>	<b>-504.41</b>	<b>913.29</b>	<b>1.51%</b>
<b>Developed Intl Eq Mutual Fd</b>						
3,226.663	Harbor International Institutional Fund	193,098.47	194,567.78	1,469.31	3,488.05	1.79%
6,658.692	Lazard Intl Strategic Equity - I	87,379.39	85,897.13	-1,482.26	936.35	1.09%
<b>Sub Total</b>		<b>280,477.86</b>	<b>280,464.91</b>	<b>-12.95</b>	<b>4,424.40</b>	<b>1.58%</b>
<b>Emerging Mkt Eq Mutual Fd</b>						
4,554.5	Oppenheimer Developing Market - I	144,635.26	154,716.37	10,081.11	1,350.96	0.87%
<b>Sub Total</b>		<b>144,635.26</b>	<b>154,716.37</b>	<b>10,081.11</b>	<b>1,350.96</b>	<b>0.87%</b>

# Account Holdings As Of

Filtered By Account = 03005191 Jerry D Lenon Memorial Scholarship Trust

Sorted By Account Number

Date Run 11/14/2016

Account Name : Jerry D Lenon Memorial Scholarship Trust

As Of : 10/31/2016

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Account Number : 03005191

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
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Prices As Of : 10/31/2016

## Alternative R/E Mutual Fd

4,077 262	Principal Real Estate Securities Fund	96,895.87	93,083.89	-3,811.98	1,685.54	1.81%
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## Sub Total

\$	96,895.87	93,083.89	-3,811.98	1,685.54	1.81%
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## Diversified Alt Inv Mutual Fd

6,571 849	Blackrock Multi-Asset Income #444	69,802.14	70,121.63	319.49	3,353.57	4.78%
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5,837 29	Robeco Boston Ptns Long/Short Research Instl	87,790.09	87,792.84	2.75	0.00	0.00%
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## Sub Total

\$	157,592.23	157,914.47	322.24	3,353.57	2.12%
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## Commodities Mutual Fd

4,977 888	Credit Suisse Comm Ret Strategy Instl	24,206.60	24,441.43	234.83	0.00	0.00%
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## Sub Total

\$	24,206.60	24,441.43	234.83	0.00	0.00%
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## Commodities ETF

280	Spdr Gold Trust	34,920.61	34,143.20	-777.41	0.00	0.00%
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## Sub Total

\$	34,920.61	34,143.20	-777.41	0.00	0.00%
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## Govt and Corp Bond Mutual Fd

10,661 868	Baird Core Plus Bond Inst	120,736.01	120,692.35	-43.66	3,343.12	2.77%
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5,083 273	BlackRock Strategic Inc Opportunities I #446	49,511.55	49,765.24	253.69	1,340.83	2.69%
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11,027 646	Metropolitan West T/R Bond-I #512	120,730.94	120,532.17	-198.77	2,237.92	1.86%
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## Sub Total

\$	290,978.50	290,989.76	11.26	6,921.87	2.38%
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## High Yield Fixed Inc Mutual Fd

3 930 635	Ridgeworth SEIX Floating - I	33,716.19	34,157.22	441.03	1,624.27	4.76%
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## Sub Total

\$	33,716.19	34,157.22	441.03	1,624.27	4.76%
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## Emerging Mkt Fixed Inc Mut Fd

2,172 37	Goldman Sachs Tr Emg Mkts Instl CI	28,149.33	28,088.74	-60.59	1,449.28	5.16%
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## Sub Total

\$	28,149.33	28,088.74	-60.59	1,449.28	5.16%
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# Account Holdings As Of

Filtered By Account = 03005191 Jerry D Lenon Memorial Scholarship Trust

Sorted By Account Number

Date Run 11/14/2016

Account Name : Jerry D Lenon Memorial Scholarship Trust

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Account Number : 03005191

As Of: 10/31/2016

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
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Prices As Of: 10/31/2016

## Global Fixed Inc Mutual Fd

1,547 118 Dreyfus International Bond I

### Sub Total

### Cash Equivalents

40,451 07 Northern Institutional Government Select Fd

### Sub Total

### Grand Total

Principal Cash: 3,789.43

	24,271.97	23,964.86	-307.11	867.93	3.62%
\$	24,271.97	23,964.86	-307.11	867.93	3.62%
	\$1,336,282.23	\$1,341,512.76			
	40,451.07	40,451.07	0.00	9.48	0.02%
\$	40,451.07	40,451.07	0.00	9.48	0.02%
\$	2,112,454.21	2,109,596.78	-2,857.43	42,044.57	1.99%

Income Cash: -3,789.43

Invested Income: 0.00

# Tax Worksheet

( 11/01/2015 To 10/31/2016 )

Tax ID : 81-6333277

Generation Skipping : N/A

Account Name: Jerry D Lenon Memorial Scholarship Trust

Administrator : Steven Hammer

Account Number : 03005191

Accountant : Naragon & Purdy, CPAs

State of Domicile : Indiana

PO Box 125

North Manchester IN 46962

## \* \* Schedule D \* \*

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
134.415	Baird Core Plus Bond Inst 057071870	05/23/2016	P	05/24/2016	Short	1,501.42	1,502.76	-1.34
172.382	Blackrock Multi-Asset Income #444 09256H336	05/23/2016	P	05/24/2016	Short	1,816.91	1,810.91	6.90
71.126	BlackRock Strategic Inc Opportunities I #446 09256H286	05/23/2016	P	05/24/2016	Short	689.21	688.50	0.71
39	Cognizant Technolgy Solutions 192446102	04/05/2016	P	09/20/2016	Short	2,066.43	2,384.85	-318.42
46	Cognizant Technolgy Solutions 192446102	05/23/2016	P	09/20/2016	Short	2,437.33	2,504.32	-416.97
59	Cognizant Technolgy Solutions 192446102	06/16/2016	P	09/20/2016	Short	3,126.14	3,529.96	-403.82
55	Cognizant Technolgy Solutions 192446102	07/20/2016	P	09/20/2016	Short	2,914.20	3,269.70	-305.50
61	Cognizant Technolgy Solutions 192446102	08/31/2016	P	09/20/2016	Short	3,232.12	3,487.97	-255.85
36	Darden Restaurants Inc. 237194105	04/05/2016	P	08/18/2016	Short	2,251.39	2,365.84	-104.45
43	Darden Restaurants Inc. 237194105	05/23/2016	P	08/18/2016	Short	2,689.16	2,811.04	-122.18
54	Darden Restaurants Inc. 237194105	06/16/2016	P	08/18/2016	Short	3,377.09	3,594.10	-217.01
52	Darden Restaurants Inc. 237194105	07/20/2016	P	08/18/2016	Short	3,252.01	3,264.55	-12.54
83	EMC Corporation 268648102	04/05/2016	P	07/05/2016	Short	2,255.96	2,215.27	40.69
99	EMC Corporation 268648102	05/23/2016	P	07/05/2016	Short	2,690.84	2,757.14	-67.30
124	EMC Corporation 268648102	06/16/2016	P	07/05/2016	Short	3,370.34	3,443.47	-73.13
141.917	Fidelity New Markets Income Fund 315910836	04/05/2016	P	09/20/2016	Short	2,284.86	2,107.50	177.36
170.615	Fidelity New Markets Income Fund 315910836	05/23/2016	P	09/20/2016	Short	2,746.90	2,574.70	167.20
176.457	Fidelity New Markets Income Fund 315910836	05/24/2016	P	09/20/2016	Short	2,840.96	2,673.32	167.64
313.886	Fidelity New Markets Income Fund 315910836	06/17/2016	P	09/20/2016	Short	5,053.57	4,819.90	233.67



# Tax Worksheet

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Accountant : Naragon & Purdy, CPAs

State of Domicile : Indiana

PO Box 125

North Manchester IN 46962

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
304.781	Fidelity New Markets Income Fund 315910836	07/20/2016	P	09/20/2016	Short	4,906.97	4,900.88	6.09
329.591	Fidelity New Markets Income Fund 315910836	08/31/2016	P	09/20/2016	Short	5,306.42	5,338.38	-32.96
83	General Electric Company 369604103	04/05/2016	P	05/24/2016	Short	2,472.52	2,569.51	-97.99
40	Linear Technology Corporation 535678106	04/05/2016	P	07/27/2016	Short	2,394.57	1,771.60	612.97
47	Linear Technology Corporation 535678106	05/23/2016	P	07/27/2016	Short	2,813.62	2,147.90	665.72
59	Linear Technology Corporation 535678106	06/16/2016	P	07/27/2016	Short	3,532.00	2,821.37	710.63
57	Linear Technology Corporation 535678106	07/20/2016	P	07/27/2016	Short	3,412.26	2,779.32	632.94
138.549	Metropolitan West T/R Bond-I #512 592905509	04/05/2016	P	05/24/2016	Short	1,500.49	1,502.26	-2.77
11	Perrigo Company PLC IE G97822103	04/05/2016	P	05/24/2016	Short	1,049.96	1,387.65	-337.69
13	Perrigo Company PLC IE G97822103	05/23/2016	P	05/24/2016	Short	1,240.86	1,216.80	24.06
1,087.081	Robeco Boston Prtns Long/Short Research Instl 74925K581	05/23/2016	P	06/28/2016	Short	15,773.55	16,112.28	-358.73
214.907	Pobeco Boston Prtns Long/Short Research Instl 74925K581	05/23/2016	P	05/24/2016	Short	3,210.71	3,189.22	21.49
55	Utilities Select Sector SPDR 81369Y886	04/05/2016	P	08/18/2016	Short	2,782.97	2,714.78	78.29
67	Utilities Select Sector SPDR 81369Y886	05/23/2016	P	08/18/2016	Short	3,390.16	3,226.04	164.12
82	Utilities Select Sector SPDR 81369Y886	06/16/2016	P	08/18/2016	Short	4,149.15	4,171.36	-22.19
80	Utilities Select Sector SPDR 81369Y886	07/20/2016	P	08/18/2016	Short	4,047.95	4,141.20	-93.25
50	Verizon Communications Com 92343V104	04/05/2016	P	08/18/2016	Short	2,629.45	2,713.00	-83.55
61	Verizon Communications Com 92343V104	05/23/2016	P	08/18/2016	Short	3,207.93	3,007.90	200.03
75	Verizon Communications Com 92343V104	06/16/2016	P	08/18/2016	Short	3,944.17	4,012.50	-68.33
73	Verizon Communications Com 92343V104	07/20/2016	P	08/18/2016	Short	3,838.99	4,048.48	-209.59
						\$126,201.54	\$125,951.69	

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# Tax Worksheet

( 11/01/2015 To 10/31/2016 )

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Account Number : 03005191

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North Manchester IN 46962

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
38.100	American Global Balanced Fd Cl A 02629W106	04/02/2015	F	05/24/2016	Long	1,115.95	1,160.91	-44.96
401.172	Blackrock High Yield Instl CL 091929638	04/02/2015	F	05/24/2016	Long	2,936.57	3,193.13	-256.76
1.707	Blackrock High Yield Instl CL 091929638	05/01/2015	F	05/24/2016	Long	12.50	13.67	-1.17
341.733	Blackrock Intl Index Instl CL 09253F408	04/02/2015	F	05/24/2016	Long	3,974.35	4,457.23	-481.85
72	DBX MSCI EAFE Currency Hedged Eq Fd 233051200	04/08/2015	F	05/24/2016	Long	1,876.99	2,212.85	-336.86
196.826	Dodge & Cox Income Fund 256210105	04/02/2015	F	08/31/2016	Long	2,745.72	2,730.08	15.74
74.551	Dodge & Cox Int'l Stock Fd 256206103	04/02/2015	F	08/31/2016	Long	2,847.85	3,327.96	-480.11
313.050	Federated Inst'l High Yield Bond - I #900 31420B300	04/02/2015	F	08/31/2016	Long	3,100.84	3,141.78	-43.94
1.523	Federated Inst'l High Yield Bond - I #900 31420B300	05/01/2015	F	08/31/2016	Long	15.05	15.31	-0.26
127.496	Goldman Sachs Tr Emg Mkts Instl Cl 38143H886	04/02/2015	F	08/31/2016	Long	1,666.37	1,584.78	81.59
0.528	Goldman Sachs Tr Emg Mkts Instl Cl 38143H886	05/01/2015	F	08/31/2016	Long	6.90	6.90	0.28
25	iShares MSCI EAFE Index Tr 464287465	04/02/2015	F	08/31/2016	Long	1,452.71	1,627.13	-174.42
373.504	J P Morgan Core Bond Fund - Select 4812C0381	04/02/2015	F	05/24/2016	Long	4,403.62	4,440.96	-37.34
0.662	J P Morgan Core Bond Fund - Select 4812C0381	04/29/2015	F	05/24/2016	Long	7.80	7.84	-0.04
321.893	John Hancock Inc Cl I 410227839	04/02/2015	F	05/24/2016	Long	2,076.21	2,127.71	-51.50
0.945	John Hancock Inc Cl I 410227839	05/01/2015	F	05/24/2016	Long	6.10	6.27	-0.17
436.619	JP Morgan TR I Equity Instl CL 4812A1142	04/02/2015	F	05/24/2016	Long	6,082.10	6,440.13	-358.03
53.808	JP Morgan TR I Mid Cap Equity Select CL 4812A1266	04/02/2015	F	05/24/2016	Long	2,321.82	2,509.95	-208.23
347.377	JPMorgan High Yield Bd Select 4812C0803	04/02/2015	F	05/24/2016	Long	2,469.85	2,667.95	-198.01

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Administrator : Steven Hammer

Accountant : Naragon & Purdy, CPAs

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Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
1.484	JPMorgan High Yield Bd Select 4812C0803	04/29/2015	F	05/24/2016	Long	10.55	11.46	-0.91
1,074.043	JPMorgan Short Duration Bd Select 3133 4812C1330	04/02/2015	F	05/24/2016	Long	11,674.85	11,728.15	-53.70
0.886	JPMorgan Short Duration Bd Select 3133 4812C1330	04/29/2015	F	05/24/2016	Long	9.63	9.63	-0.04
188.705	Mainstay High Yield Corp Bd CL I 56062X708	04/02/2015	F	05/24/2016	Long	1,041.65	1,094.45	-52.84
2.010	Mainstay High Yield Corp Bd CL I 56062X708	04/30/2015	F	05/24/2016	Long	11.10	11.74	-0.64
166.379	Massachusetts Inv Tr Cl I 575736400	04/02/2015	F	05/24/2016	Long	4,502.22	4,758.44	-256.22
144.718	MFS Research Intl CL I 552983470	04/02/2015	F	05/24/2016	Long	2,298.12	2,600.58	-302.46
90.835	MFS Ser Tr Y Emerging Mkt Cl I 55273E640	04/02/2015	F	08/31/2016	Long	1,372.51	1,632.30	-259.79
0.342	MFS Ser Tr X Emerging Mkt Cl I 55273E640	05/01/2015	F	08/31/2016	Long	5.17	5.17	0.07
87.353	Oakmark Fund 413838103	04/02/2015	F	05/24/2016	Long	5,594.09	5,780.01	-186.93
1,432.492	Pimco Short Term Instl 693390601	04/02/2015	F	08/31/2016	Long	13,981.12	14,023.10	-42.98
1.163	Pimco Short Term Instl 693390601	05/01/2015	F	08/31/2016	Long	11.35	11.40	-0.05
30	S&P 500 Depositary Receipts (Spdr) 78462F103	04/02/2015	F	05/24/2016	Long	6,229.96	6,185.70	44.26
9	S&P 500 Depositary Receipts (Spdr) 78462F103	04/08/2015	F	05/24/2016	Long	1,868.99	1,876.14	-7.15
628.796	T Rowe Price New Income Fd 779570100	04/02/2015	F	05/24/2016	Long	6,011.29	6,099.37	-88.03
1.315	T Rowe Price New Income Fd 779570100	05/01/2015	F	05/24/2016	Long	12.57	12.69	-0.12
821.764	Vanguard S-T Bd Index Adm #5132 921937702	04/02/2015	F	08/31/2016	Long	8,694.27	8,669.61	24.66
0.867	Vanguard S-T Bd Index Adm #5132 921937702	05/01/2015	F	08/31/2016	Long	9.17	9.17	0.03

\$102,457.91 \$106,216.79

26