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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 11-01-2015, and ending 10-31-2016

Name of foundation ALFA FOUNDATION		A Employer identification number 72-1373145	
Number and street (or P O box number if mail is not delivered to street address) Po Box 11189		B Telephone number (see instructions) (334) 288-3900	
City or town, state or province, country, and ZIP or foreign postal code Montgomery, AL 36111		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 20,255,193		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	50			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,989	4,989		
	4 Dividends and interest from securities	451,870	451,870		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	810,805			
	b Gross sales price for all assets on line 6a 7,903,225				
	7 Capital gain net income (from Part IV, line 2)		903,114		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		-166,125		
	12 Total. Add lines 1 through 11	1,267,714	1,193,848	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	 10,333	10,333	0	0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 1,408	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 1,296	1,296	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	13,037	11,629	0	0
	25 Contributions, gifts, grants paid	1,039,582			1,039,582
	26 Total expenses and disbursements. Add lines 24 and 25	1,052,619	11,629	0	1,039,582
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	215,095			
	b Net investment income (if negative, enter -0-)		1,182,219		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	176,068	127,513	127,516
	2	Savings and temporary cash investments	1,202,593	2,565,387	2,565,387
	3	Accounts receivable ▶ 589,742			
		Less allowance for doubtful accounts ▶	202,336	589,742	589,742
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	17,048,830	15,575,834	16,969,000
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)			
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)	17,102	3,548	3,548
16		Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	18,646,929	18,862,024	20,255,193
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
21		Mortgages and other notes payable (attach schedule)			
22		Other liabilities (describe ▶)			
23		Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances			Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted	18,646,929	18,862,024	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	18,646,929	18,862,024	
	31	Total liabilities and net assets/fund balances(see instructions) . .	18,646,929	18,862,024	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,646,929
2	Enter amount from Part I, line 27a	2	215,095
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	18,862,024
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	18,862,024

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	903,114
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	903,114

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	911,941	21,473,800	0 042468
2013	892,805	20,105,993	0 044405
2012	412,900	17,414,701	0 023710
2011	578,500	15,558,643	0 037182
2010	765,000	15,271,572	0 050093

2	Total of line 1, column (d).	2	0 197858
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039572
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	20,149,132
5	Multiply line 4 by line 3.	5	797,341
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,822
7	Add lines 5 and 6.	7	809,163
8	Enter qualifying distributions from Part XII, line 4.	8	1,039,582

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11,822
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,822
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,822
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	23,896
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	23,896
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,074
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 12,074 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			No
		1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14 The books are in care of ► <u>JEFFREY NICKLES</u> Telephone no ► <u>(334) 288-3900</u> Located at ► <u>2108 E South Blvd Montgomery AL</u> ZIP+4 ► <u>36116</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No				
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b			No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).									
--	--	--	--	--	--	--	--	--	--

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Total number of other employees paid over \$50,000.	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$ 50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,796,850
b	Average of monthly cash balances.	1b	2,296,175
c	Fair market value of all other assets (see instructions).	1c	362,947
d	Total (add lines 1a, b, and c).	1d	20,455,972
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,455,972
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	306,840
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,149,132
6	Minimum investment return. Enter 5% of line 5.	6	1,007,457

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,007,457
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	11,822
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	3,930
c	Add lines 2a and 2b.	2c	15,752
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	991,705
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	991,705
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	991,705

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,039,582
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,039,582
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	11,822
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,027,760

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				991,705
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			19,683	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,039,582				
a Applied to 2014, but not more than line 2a			19,683	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				991,705
e Remaining amount distributed out of corpus	28,194			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,194			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	28,194			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .	28,194			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	

b 85% of line 2a					
-----------------------------------	--	--	--	--	--

c Qualifying distributions from Part XII, line 4 for each year listed					
---	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities				
----------	---	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
---	---	--	--	--	--	--

3	Complete 3a, b, or c for the alternative test relied upon					

a	"Assets" alternative test—enter					
---	---------------------------------	--	--	--	--	--

(1) Value of all assets					
-----------------------------------	--	--	--	--	--

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
---	--	--	--	--	--

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
---	--	--	--	--	--

c "Support" alternative test—enter					
------------------------------------	--	--	--	--	--

(1) Total support other than gross					
------------------------------------	--	--	--	--	--

investment income (interest,					
------------------------------	--	--	--	--	--

dividends, rents, payments on securities loans (section					
--	--	--	--	--	--

oil securities loans (section 512(a)(5)), or royalties)					
---	--	--	--	--	--

(2) Support from general public				
---------------------------------	--	--	--	--

and 5 or more exempt					
----------------------	--	--	--	--	--

organizations as provided in					
------------------------------	--	--	--	--	--

section 4942(j)(3)(B)(iii). . . .					

Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Wendy Golson
2108 East South Blvd
MONTGOMERY, AL 36116
(334) 288-3900

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT - DURING THE FISCAL YEAR, THE ALFA FOUNDATION MAINTAINED A SCHOLARSHIP PROGRAM UNDER WHICH IT WILL ANNUALLY AWARD 100 SCHOLARSHIPS OF \$1,000 EACH TO APPLY, ONE MUST BE A MEMBER OF THE ALABAMA FARMER'S FEDERATION (AN AFFILIATE OF THE FOUNDATION'S SPONSORING ORGANIZATION, ALFA MUTUAL INSURANCE COMPANY) AND BE ENROLLED (OR ABOUT TO BE ENROLLED) AS A STUDENT IN AN ALABAMA POSTSECONDARY INSTITUTION EMPLOYEES OF THE SPONSORING ORGANIZATION AND THEIR CHILDREN ARE ELIGIBLE, SUBJECT TO ALL IRS REGULATIONS FORM 8940, REQUEST FOR MISCELLANEOUS DETERMINATION, WAS SUBMITTED TO THE IRS AND APPROVAL OF THE PROGRAM WAS OBTAINED IN JANUARY 2015

c Any submission deadlines
NO SPECIFIC REQUIREMENTS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NON-PROFIT 501 (C) ORGANIZATIONS, NOT PRIVATE FOUNDATIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,039,582
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	4,989	
4 Dividends and interest from securities.			14	451,870	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	810,805	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		1,267,664	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,267,664

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2017-06-06	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name M Clinton Freeman CPA	Preparer's Signature	Date 2017-06-06	Check if self-employed ☒	PTIN P00639116
	Firm's name ▶ Warren Averett LLC			Firm's EIN ▶ 45-4084437	
	Firm's address ▶ 3815 Interstate Ct Montgomery, AL 36109			Phone no (334) 271-2200	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
AIRLINE BKT ARN ISS CS MLTNC	P	2016-08-26	2016-08-26
ALPHABET INC CLASS C CAPITAL STOCK	P	2016-07-01	2016-07-01
BP AMOCO PLC-SPONS ADR	P	2016-02-11	2016-02-17
DELTA AIR LI	P	2015-12-07	2015-12-10
DELTA AIR LI	P	2016-02-11	2016-02-17
ESTEE LAUDER COMPANIES	P	2016-03-14	2016-03-17
ESTEE LAUDER COMPANIES	P	2016-03-18	2016-03-23
GENERAL ELECTRIC COMPANY	P	2016-03-02	2016-03-07
GENERAL ELECTRIC COMPANY	P	2016-03-02	2016-03-07
GENERAL ELECTRIC COMPANY	P	2016-03-02	2016-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
445,760		500,000	-54,240
		1,037	-1,037
144,089		239,161	-95,072
281,531		234,738	46,793
42,810		48,145	-5,335
172,487		140,187	32,300
382,728		311,782	70,946
511,349		281,994	229,355
150,397		76,370	74,027
150,397		74,086	76,311

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-54,240
			-1,037
			-95,072
			46,793
			-5,335
			32,300
			70,946
			229,355
			74,027
			76,311

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENERAL ELECTRIC COMPANY	P	2016-03-02	2016-03-07
Ingevity Corp	P	2016-08-29	2016-09-01
JARDEN CORP	P	2016-02-09	2016-02-10
KINDER MORGAN MANAGEMENT LLC	P	2016-07-01	2016-07-01
MOSAIC CO	P	2016-02-11	2016-02-17
PALO ALTO NETWOR	P	2016-09-02	2016-09-08
PRICELINE COM INC	P	2016-03-16	2016-03-21
ROYAL DUTCH SHELL PLC	P	2016-03-16	2016-03-21
RUCKUS WIRELESS	P	2016-04-04	2016-04-07
RUCKUS WIRELESS	P	2016-04-04	2016-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,048		13,980	4,068
98,336		69,297	29,039
580,823		598,819	-17,996
			0
79,614		131,306	-51,692
214,690		198,935	15,755
497,320		403,336	93,984
302,942		448,415	-145,473
459,137		381,458	77,679
197,252		172,670	24,582

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,068
			29,039
			-17,996
			0
			-51,692
			15,755
			93,984
			-145,473
			77,679
			24,582

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SP500 STEPUP ISSUER CS MLZFJ	P	2016-02-26	2016-02-26
SPLUNK INC	P	2016-08-15	2016-08-18
STARWOOD HOTELS&RESORTS WRLDWD	P	2016-03-28	2016-03-31
STARWOOD HOTELS&RESORTS WRLDWD	P	2016-03-28	2016-03-31
SXSE STEPUP ISS BARC MLHHQ	P	2016-09-30	2016-09-30
UNDER ARMOUR INC	P	2016-08-19	2016-08-24
VISA INC	P	2015-11-11	2015-11-16
VISA INC	P	2015-11-11	2015-11-16
WESTROCK CO	P	2016-08-25	2016-08-30
Flowthrough from partnerships	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
606,760		550,000	56,760
390,610		328,142	62,468
185,001		164,535	20,466
100,910		87,994	12,916
236,728		250,000	-13,272
224,125		195,209	28,916
175,395		115,717	59,678
558,076		368,141	189,935
695,910		706,966	-11,056
92,309			92,309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			56,760
			62,468
			20,466
			12,916
			-13,272
			28,916
			59,678
			189,935
			-11,056
			92,309

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGAPE OF CENTRAL ALABAMA PO BOX 230472 MONTGOMERY,AL 36123			public charity	2,500
Alabama 4-H Foundation Inc 227 DUNCAN DR AUBURN,AL 36849			public charity	10,000
Alabama A&M University PO BOX 967 NORMAL,AL 35762			public charity	1,000
Alabama Farmers Agriculture Foundation PO BOX 11000 MONTGOMERY,AL 36191			public charity	250,000
Alabama Forestry Foundation 555 ALABAMA ST MONTGOMERY,AL 36104			public charity	12,500
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alabama Humanities Foundation 1100 IRELAND WAY STE 202 BIRMINGHAM,AL 35205			public charity	1,000
Alabama Music Hall of Fame Foundation 617 HWY 72 W TUSCUMBIA,AL 35674			public charity	2,500
Alabama PALS 340 N HULL ST MONTGOMERY,AL 36104			public charity	20,000
Alabama Policy Institute 402 OFFICE PARK DR STE 300 BIRMINGHAM,AL 35223			public charity	15,000
Alabama Shakespeare Festival Inc ONE FESTIVAL DR MONTGOMERY,AL 36117			public charity	25,000
Total			3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alabama Treasure Forest Association PO BOX 11000 MONTGOMERY,AL 36191			public charity	10,895
Alzheimer's Resource Center Inc PO BOX 1170 DOTHAN,AL 36302			public charity	1,000
American Cancer Society 3054 MCGEHEE RD MONTGOMERY,AL 36111			public charity	75,000
American Farm Bureau Foundation for Agriculture 600 MARYLAND AVE SW STE 1000W WASHINGTON,DC 20024			public charity	2,500
American Heart Association 1449 MEDICAL PARK DR BIRMINGHAM,AL 35213			public charity	2,500
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Arthritis Foundation PO BOX 242414 MONTGOMERY,AL 36124			public charity	2,000
Arts Revive PO BOX 2548 SELMA,AL 36702			public charity	2,500
Auburn University Foundation 317 S COLLEGE ST AUBURN,AL 36849			public charity	26,200
Auburn University School of Forestry and Wildlife Science 3301 FORESTRY AND WILDLIFE SCIENCES BUILDING AUBURN,AL 36849			public charity	1,000
Autism2Ability 164 ST FRANCIS ST MOBILE,AL 36602			public charity	2,500
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Birmingham Education Foundation PO BOX 1470 BIRMINGHAM,AL 35201			public charity	2,000
Bridges of Faith International Children's Fund 302 CO RD 3838 BILLINGSLEY,AL 36006			public charity	1,000
Burritt on the Mountain 3101 BURRITT DR HUNTSVILLE,AL 35801			public charity	500
Business Education Alliance PO BOX 38 MONTGOMERY,AL 36101			public charity	50,000
Butterfly Bridge Children's Advocacy Center Inc PO BOX 588 CLANTON,AL 35046			public charity	10,000
Total ▶ 3a				1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Camille Place PO BOX 1217 MONROEVILLE,AL 36461			public charity	5,000
Camp Ryne--YMCA Camp Chandler PO BOX 2336 MONTGOMERY,AL 36102			public charity	1,500
Capri Community Film Society 1045 E FAIRVIEW AVE MONTGOMERY,AL 36106			public charity	1,000
Catholic Social Services 4455 NARROW LANE RD MONTGOMERY,AL 36116			public charity	1,000
Central Alabama Community Foundation 35 S COURT ST MONTGOMERY,AL 36104			public charity	1,000
Total ▶ 3a				1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Children's Harbor 1 OUR CHILDRENS HWY ALEXANDER CITY,AL 35010			public charity	15,000
Children's Hospital of Alabama PO BOX 6209 MONTGOMERY,AL 36106			public charity	1,500
Compassion 21 PO BOX 156 MONTGOMERY,AL 36106			public charity	2,500
Dawn House Inc PO BOX 1446 BAY MINETTE,AL 36507			public charity	500
Dream Court Inc 3027 CLOVERDALE RD MONTGOMERY,AL 36106			public charity	500
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Eagle Forum of Alabama Education Foundation 4200 STONE RIVER CIR birMINGHAM,AL 35213			public charity	2,500
Family Guidance Center 2358 FAIRLANE DR MONTGOMERY,AL 36116			public charity	1,000
Family Promise of Montgomery PO BOX 36 MONTGOMERY,AL 36101			public charity	1,500
Friends of the Playhouse 960 CLOVERDALE RD MONTGOMERY,AL 36106			public charity	2,000
Greensboro Opera House Inc 1110 MAIN ST GREENSBORO,AL 36744			public charity	5,000
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hands of Christ Ministry Center 3000 LOWER WETUMPKA RD MONTGOMERY,AL 36110			public charity	5,000
Harvest Time Ministries 4 CHARLES WEST BLVD CLAYTON,AL 36016			public charity	2,500
Heart Gallery Alabama 716 37TH ST BIRMINGHAM,AL 35222			public charity	250
Honoring Angels Like Owen Inc (HALO) 101 LOCH RIDGE WETUMPKA,AL 36092			public charity	5,000
Hospice of Montgomery 1111 HOLLOWAY PARK MONTGOMERY,AL 36117			public charity	1,000
Total ▶ 3a				1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hudson-Alpha 601 GENOME WAY HUNTSVILLE,AL 35806			public charity	20,000
Impact Alabama--Save First 1901 6TH AVE N 2400 BIRMINGHAM,AL 35203			public charity	2,750
Iron Man Outdoor Ministries 6449 NORMAN BRIDGE RD MONTGOMERY,AL 36105			public charity	1,000
Isabel Anderson Comer Museum and Arts Cente PO BOX 245 SYLACAUGA,AL 35150			public charity	1,000
Jackson Hospital Foundation 1725 PINE ST MONTGOMERY,AL 36106			public charity	2,500
Total			3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jesse Owens Runners Club Inc 13200 COURT ST MOULTON,AL 35650			public charity	1,000
Jimmy Rane Foundation PO BOX 40 abbeyville,AL 36310			public charity	5,000
Liberty Learning Foundation 1015 AIRPORT RD STE 101 HUNTSVILLE,AL 35802			public charity	33,600
Louisiana Farm Bureau Foundation Inc PO BOX 95005 BATON ROUGE,LA 70895			public charity	5,000
Lutzie 43 Foundation 2840 LANDING WAY MARIETTA,GA 30066			public charity	2,000
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MMS Charities 8650 MINNIE BROWN RD STE 100B MONTGOMERY,AL 36117			public charity	10,000
Montgomery Area Council on Aging 115 EAST JEFFERSON ST MONTGOMERY,AL 36104			public charity	590
Montgomery Area Down Syndrome Outreach Group Inc 136 SPEARS CROSSING MILLBROOK,AL 36054			public charity	2,500
Montgomery Chorale 315 CLANTON AVE MONTGOMERY,AL 36104			public charity	5,000
Montgomery Dragon Boat Race & Festival Inc 35 S COURT ST MONTGOMERY,AL 36104			public charity	2,500
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Montgomery YMCA PO BOX 2336 MONTGOMERY,AL 36102			public charity	4,000
Montgomery Zoological Society 2301 COLISEUM PKWY MONTGOMERY,AL 36110			public charity	10,000
Muscular Dystrophy Association 7011 FULTON CT MONTGOMERY,AL 36117			public charity	2,000
National Multiple Sclerosis Society 813 SHADES CREEK PKWY 100B BIRMINGHAM,AL 35209			public charity	500
Pilots for Christ PO BOX 707 MONROEVILLE,AL 36461			public charity	10,000
Total			▶ 3a	1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
River Region United Way PO BOX 868 MONTGOMERY,AL 36101			public charity	160,000
Ronald McDonald House Charities of Mobile 1626 SPRING HILL AVE MOBILE,AL 36604			public charity	1,000
Sav-A-Life 380 MENDEL PKWY MONTGOMERY,AL 36117			public charity	500
Scholarship America PO BOX 240 ST PETER,MN 56082			public charity	119,647
Special Olympics Alabama PO BOX 1087 MONTGOMERY,AL 36101			public charity	2,000
Total ▶ 3a				1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Take Back Our Republic 246 E GLENN AVE AUBURN,AL 36830			public charity	5,000
Talladega College 627 W BATTLE ST TALLADEGA,AL 35160			public charity	2,000
Taste of the South PO BOX 2826 WASHINGTON,DC 20013			public charity	500
Teach for America 5529 1ST AVE S STE 3 BIRMINGHAM,AL 35212			public charity	20,000
The Exceptional Foundation PO BOX 1267 FAIRHOPE,AL 36533			public charity	5,000
Total ▶ 3a				1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Family Sunshine Center PO BOX 5160 MONTGOMERY,AL 36103			public charity	2,500
The Friendship Mission 312 CHISOLM ST MONTGOMERY,AL 36110			public charity	2,500
The Love Center Inc PO BOX 1013 GADSDEN,AL 35902			public charity	1,000
Troy University Foundation BIBB GRAVES HALL TROY,AL 36082			public charity	150
Vestavia Hills City Schools Foundation PO BOX 660483 VESTAVIA HILLS,AL 35266			public charity	5,000
Total ▶ 3a				1,039,582

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOICES for Alabama PO BOX 4576 MONTGOMERY,AL 36103			public charity	2,000
West Alabama Children's Advocacy Center PO BOX 685 VERNON,AL 35592			public charity	2,500
Women In Touch PO BOX 4192 MONTGOMERY,AL 36103			public charity	2,000
Wounded Warrior Project PO BOX 758517 TOPEKA,KS 66675			public charity	1,000
Total ▶ 3a				1,039,582

TY 2015 Investments Corporate Stock Schedule

Name: ALFA FOUNDATION
EIN: 72-1373145

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC. CLASS A	378,894	534,534
ALPHABET INC. CLASS C	376,661	518,583
APPLE COMPUTER	356,122	1,192,170
BANK AMER CORP MLZRX	400,000	428,840
BANK OF AMERICA CORP	413,478	412,500
BARCLAYS BK PLC	500,000	524,000
BE AEROSPACE INC	690,239	714,240
BIOGEN IDEC INC	219,784	196,126
BLACKSTONE ALTERNATIVE	660,000	660,000
BLACKSTONE GROUP	354,795	675,810
BLACKSTONE MOR-A	1,003,812	1,026,800
BREP VII COMM RE TRUST	622,500	621,000
COGNIZANT TECHNOLOGY SOLUTIONS	350,646	308,100
DELPHI AUTOMOTIVE	409,452	403,434
DELTA AIR	168,509	146,195
DISNEY WALT CO	399,340	417,105
EXPRESS SCRIPTS	460,003	438,100
FACEBOOK INC	312,179	654,950
FEDEX CORP	618,748	700,766
GENERAL MOTORS CO	742,442	632,000
GILEAD SCIENCES	427,085	316,609
JP MORGAN CHASE	376,556	609,488
LOWE'S COMP. INC.	419,800	433,225
MCKESSON CORP	600,523	394,227
MOHAWK INDS	408,444	407,303
NORWEIGAN CRUISE	389,300	326,508
NOVO NORDISK	298,535	261,503
PTC THERAPEUTICS	351,610	57,132
SIGNET JEWELERS	451,082	397,930
SKYWORKS SOLUTIONS	475,636	415,476

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SP500 ARN ISS BAC MLTQO	500,000	565,300
SP500 ARN ISSUER HSBC MLHKV	500,000	535,000
WHIRLPOOL CORP	689,659	794,046
CANADIAN IMPERIAL BK COMM MLZVS	250,000	250,000

TY 2015 Legal Fees Schedule**Name:** ALFA FOUNDATION**EIN:** 72-1373145

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	10,333	10,333	0	0

TY 2015 Other Assets Schedule**Name:** ALFA FOUNDATION**EIN:** 72-1373145

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME	17,102	3,548	3,548

TY 2015 Other Expenses Schedule**Name:** ALFA FOUNDATION**EIN:** 72-1373145

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	1,296	1,296	0	0

TY 2015 Taxes Schedule**Name:** ALFA FOUNDATION**EIN:** 72-1373145

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAX EXPENSE	1,408	0	0	0