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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

NOV 1, 2015

, and ending

OCT 31, 2016

Name of foundation

DAVID R. CLARE & MARGARET C. CLARE
FOUNDATION C/O PORZIO BROMBERG & NEWMAN

A Employer identification number

65-0300004

Number and street (or P O box number if mail is not delivered to street address)

100 SOUTHGATE PARKWAY, P.O. BOX 1997

Room/suite

B Telephone number

973-538-4006

City or town, state or province, country, and ZIP or foreign postal code

MORRISTOWN, NJ 07962-1997

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

\$ 69,678,377. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary
cash investments

420.

420.

STATEMENT 2

4 Dividends and interest from securities

1,748,517.

1,748,517.

STATEMENT 3

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

<823,499.>

STATEMENT 1

b Gross sales price for all
assets on line 8a 17,433,261.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

925,438.

1,748,937.

13 Compensation of officers, directors, trustees, etc

1,037,953.

437,734.

600,219.

14 Other employee salaries and wages

115,186.

57,593.

57,593.

15 Pension plans, employee benefits

180,335.

90,168.

90,167.

16a Legal fees

STMT 4

b Accounting fees

120,988.

60,494.

60,494.

c Other professional fees

STMT 5

17 Interest

103,828.

14,914.

14,914.

19 Depreciation and depletion

20 Occupancy

140,725.

70,362.

70,363.

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 7

302,620.

295,572.

7,049.

24 Total operating and administrative
expenses Add lines 13 through 23

2,001,635.

1,026,837.

900,799.

25 Contributions, gifts, grants paid

2,964,462.

2,964,462.

26 Total expenses and disbursements.

Add lines 24 and 25

4,966,097.

1,026,837.

3,865,261.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<4,040,659.>

b Net investment income (if negative, enter -0-)

722,100.

c Adjusted net income (if negative, enter -0-)

N/A

90-45

25

DAVID R. CLARE & MARGARET C. CLARE

FOUNDATION C/O PORZIO BROMBERG & NEWMAN

65-0300004

Page 2

Form 990-PF (2015)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,466.	<1.>	<1.>
	2 Savings and temporary cash investments	3,536,332.	4,342,744.	4,342,744.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,072.	73,100.	73,100.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	21,575,786.	18,383,665.	34,822,750.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	31,452,917.	29,740,406.	30,439,784.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	56,580,573.	52,539,914.	69,678,377.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	56,826,813.	56,580,573.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<246,240.>	<4,040,659.>	
30 Total net assets or fund balances	56,580,573.	52,539,914.		
31 Total liabilities and net assets/fund balances	56,580,573.	52,539,914.		

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	56,580,573.
2 Enter amount from Part I, line 27a	2	<4,040,659.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	52,539,914.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,539,914.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a

b SEE ATTACHED STATEMENT

c

d

e

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)

a

b

c

d

e 17,433,261. 18,094,122. <660,861.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col. (i)
over col. (j), if any(l) Gains (Col. (h) gain minus
col. (k), but not less than -0-) or
Losses (from col. (h))

a

b

c

d

e <660,861.>

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

2

<660,861.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter -0- in Part I, line 8

3

N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,175,728.	68,773,586.	.031636
2013	741,950.	26,532,671.	.027964
2012	600,601.	15,083,692.	.039818
2011	587,278.	12,497,151.	.046993
2010	517,163.	12,062,701.	.042873

2 Total of line 1, column (d)

2

.189284

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

.037857

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4

69,782,456.

5 Multiply line 4 by line 3

5

2,641,754.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7,221.

7 Add lines 5 and 6

7

2,648,975.

8 Enter qualifying distributions from Part XII, line 4

8

3,865,261.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,221.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7,221.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7,221.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 73,100.	7	73,100.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	65,879.
7 Total credits and payments. Add lines 6a through 6d		11	30,879.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 35,000. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of PORZIO BROMBERG AND NEWMAN PC Telephone no. 973-538-4006		
Located at 100 SOUTHGATE PKWAY, PO BOX 1997, MORRISTOWN, NJ ZIP+4 07962-1997		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐		
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

SEE STATEMENT 11

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		1037953.	64,645.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO ADVISORS LLC		
950 E PACES FERRY ROAD NE, ATLANTA, GA 30326	INVESTMENT ADVISORS	288,523.
PORZIO BROMBERG ET AL - 100 SOUTHGATE PKWY,		
PO BOX 1997, MORRISTOWN, NJ 07962-1997	ACCOUNTING/LEGAL	180,335.
SANDRA J. CHAMPION		
620 ROSE DHU ROAD, SAVANNAH, GA 31419	CONSULTING	110,988.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
	0.
2	
All other program-related investments See instructions.	
3 N/A	
	0.
	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	66,843,384.
b	Average of monthly cash balances	1b	4,001,749.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	70,845,133.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	70,845,133.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,062,677.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	69,782,456.
6	Minimum investment return. Enter 5% of line 5	6	3,489,123.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,489,123.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,221.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,221.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,481,902.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,481,902.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,481,902.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,865,261.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,865,261.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,221.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,858,040.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,481,902.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,498,754.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 3,865,261.				
a Applied to 2014, but not more than line 2a			2,498,754.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,366,507.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,115,395.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV

1 Inform

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Inform

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

N/A

- b. The form in which applications should be submitted and information and materials they should include:**

NONE

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PC	GENERAL SUPPORT	2,964,462.
Total			3a	2,964,462.
b Approved for future payment				
NONE				
Total			3b	0.

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	420.	
4 Dividends and interest from securities				14	1,748,517.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	<823,499.>	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		925,438.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13	925,438.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF (2015)

65-0300004

Page 13

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *C. J. Clark* 3-13-17 **MANAGING DIRECTOR & TRUSTEE**
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?
☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	PHILIP J. SIANA	PHILIP J. SIANA	3/4/17		P01380624
	Firm's name ▶ PORZIO BROMBERG & NEWMAN PC			Firm's EIN ▶ 22-2005150	
	Firm's address ▶ 100 SOUTHGATE PARKWAY, P.O. BOX 1997 MORRISTOWN, NJ 07962-1997			Phone no. 973-538-4006	

Form 990-PF (2015)

David R. Clare & Margaret C. Clare Foundation
Charitable Distributions
Fiscal Year End 10/31/16

10/5/2016 Allegheny Intermediate Unit	75,000 00
9/27/2016 Alzheimer's Association - GA Chapter	50,000 00
10/3/2016 Aubrey Rose Foundation	10,000 00
10/26/2016 Beacon College Inc	50,000 00
9/27/2016 Camp Sunshine, Inc	50,000 00
9/27/2016 Cancer Alliance of Naples Inc	50,000.00
10/31/2016 Caterina's Club	75,000 00
9/27/2016 Catholic Charities of Collier County	58,000 00
10/5/2016 Childrens Healthcare of Atlanta	50,000 00
10/24/2016 CHOP	25,000 00
10/5/2016 Cincinnati Children's Hospital Medical Ctr	250,000 00
10/5/2016 Coastal Community Health Serv Inc	50,000.00
9/27/2016 Communities in Schools of Glynn County, Inc	50,000 00
9/27/2016 Cristo Rey Atlanta Jesuit High School	50,000 00
10/3/2016 Crohns & Colitis Foundation	75,000 00
5/5/2016 Delaware Museum of Natural History	47,098 00
9/27/2016 Emory University Foundation	50,000 00
10/5/2016 Golden Isles Leadership Foundation, Inc	50,000 00
10/3/2016 Good Samaritans Hospital Fnd	25,000 00
10/3/2016 Healthy Beginnings, Inc	25,000 00
10/26/2016 Healthy Smiles for Kids of Orange County	75,000 00
10/5/2016 HOAG Hospital Fnd	90,000 00
5/16/2016 Home of the Sparrow	40,000 00
9/27/2016 Hope Hospice and Community Service Inc	50,000.00
9/29/2016 Illumination Foundation	75,000 00
9/29/2016 Injured Marine Semper Fi Fund	75,000 00
10/24/2016 Jewish Family & Career Serv Inc	50,000 00
9/29/2016 JF Shea Therapeutic Riding Center Inc	100,000 00
10/3/2016 Liberty Science Center, Inc	35,000 00
9/27/2016 Marist School	50,000 00
9/29/2016 Marymount California University	10,000.00
9/29/2016 Mater Dei High School	10,000 00
9/27/2016 Naples Equestrian Challenge	50,000 00
10/3/2016 National Fatherhood Initiative, Inc	98,864 00
9/27/2016 Neighborhood Health clinic Inc	50,000 00
9/27/2016 Nutrition4Kids Foundation, Inc.	50,000.00
9/29/2016 Orangewood Foundation	50,000.00
10/3/2016 Overlook Foudnation	25,000 00
10/5/2016 Piedmont Hospital Inc	50,000 00
9/29/2016 Pretend City, The Children's Museum of Orange Cty	25,000 00
9/27/2016 Shepherd Center Foundation	50,000.00
10/3/2016 Sisters of Notre Dame de Namur	25,000 00
10/18/2016 SMU	10,000.00
9/27/2016 Southeastern Guide Dogs Inc	50,000 00
9/27/2016 Special Olympics of Georgia Inc	135,000.00
9/29/2016 St Jeanne de Lestonnac School	10,000 00
9/27/2016 St Martin's Episcopal School	25,000 00
8/22/2016 Suthers Center for christian Outreach	40,000 00
9/27/2016 The ALS Association, GA Chapter	50,000 00

10/3/2016 The Biologos Foundation, Inc	10,000 00
9/29/2016 The Blind Children's Learning Center of Orange Cty	50,000 00
9/27/2016 The Shelter for Abused Women and Children Inc	50,000.00
10/3/2016 The Summit Country Day School	50,000 00
9/27/2016 The Village School of Naples, Inc	55,000 00
10/3/2016 West Chester Food Cupboard	25,000 00
10/3/2016 Westtown-Thornbury Elementary School	15,500.00
10/5/2016 Young Life	15,000 00
9/27/2016 Youth Haven, Inc	75,000 00

Total Distributions

\$2,964,462.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED WELLS FARGO 0981	P		
b	SEE ATTACHED WELLS FARGO 0981	P		
c	SEE ATTACHED WELLS FARGO 3236	P		
d	SEE ATTACHED WELLS FARGO 3236	P		
e	SEE ATTACHED WELLS FARGO 6058	P		
f	191 CALLS JNJ 11/4/16 122	P		
g	SEE ATTACHED WELLS FARGO 6058	D		
h	SEE ATTACHED WELLS FARGO 9153	P		
i	SEE ATTACHED WELLS FARGO 9153	P		
j	SEE ATTACHED WELLS FARGO 9153	P		
k	SEE ATTACHED WELLS FARGO 9153	P		
l	SEE ATTACHED WELLS FARGO 0981 DANAHER	P		
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,291,568.	2,508,266.	<216,698.>
b	4,959,225.	5,081,497.	<122,272.>
c	553,423.	678,273.	<124,850.>
d	2,231,655.	2,257,007.	<25,352.>
e	531,237.	1,141,305.	<610,068.>
f	12,216.	425.	11,791.
g	3,413,807.	2,934,153.	479,654.
h	1,195,451.	1,222,874.	<27,423.>
i	2,200,163.	2,225,806.	<25,643.>
j	8,730.	8,730.	0.
k	14,987.	14,987.	0.
l	20,799.	20,799.	0.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<216,698.>
b			<122,272.>
c			<124,850.>
d			<25,352.>
e			<610,068.>
f			11,791.
g			479,654.
h			<27,423.>
i			<25,643.>
j			0.
k			0.
l			0.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<660,861.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED WELLS FARGO 0981					
	2,291,568.	2,508,266.	0.	0.	<216,698.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED WELLS FARGO 0981					
	4,959,225.	5,081,497.	0.	0.	<122,272.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHED WELLS FARGO 3236					
	553,423.	678,273.	0.	0.	<124,850.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED WELLS FARGO 3236	2,231,655.	2,257,994.	0.		0.	<26,339.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED WELLS FARGO 6058	531,237.	1,141,305.	0.		0.	<610,068.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
191 CALLS JNJ 11/4/16 122	12,216.	425.	0.		0.	11,791.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED DONATED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED WELLS FARGO 6058	3,413,807.	3,090,857.	0.		0.	322,950.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED WELLS FARGO 9153	1,195,451.	1,222,874.	0.		0.	<27,423.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED WELLS FARGO 9153	2,200,163.	2,222,732.	0.		0.	<22,569.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED WELLS FARGO 9153	8,730.	10,551.	0.		0.	<1,821.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED WELLS FARGO 9153	14,987.	20,387.	0.		0.	<5,400.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SEE ATTACHED WELLS FARGO 0981 DANAHER	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,799.	21,599.	0.	0.	<800.>
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				<823,499.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO MM	420.	420.	
TOTAL TO PART I, LINE 3	420.	420.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	1,748,517.	0.	1,748,517.	1,748,517.	
TO PART I, LINE 4	1,748,517.	0.	1,748,517.	1,748,517.	

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For

7512-0981
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO BROMBERG&NEWMAN PC
100 SOUTHGATE PKWY PO BOX 1997
MORRISTOWN NJ 07962-1997

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
163	ALPHATEL INC	ALPL	4/13/2016	18,248.00		111.9513	9/27/2016	18,420.23	113.0100	172.16	0.94
366	BRISTOL MYERS SQUIBB	BM	6/21/2016	26,100.91		71.3140	9/27/2016	20,316.61	55.6750	-5,724.30	-21.93
2,302	BRISTOL MYERS SQUIBB	BM	6/21/2016	164,164.73		71.3140	10/10/2016	115,947.41	50.3692	-48,217.32	-29.37
241	BRISTOL MYERS SQUIBB	BM	7/8/2016	18,233.96		75.6596	10/10/2016	12,138.72	50.3692	-6,095.24	-33.43
604	CVS HEALTH CORP	CVS	6/22/2015	64,227.20		106.3364	11/12/2015	56,366.70	93.3241	-7,860.50	-12.24
635	CVS HEALTH CORP	CVS	6/24/2015	67,162.59		105.7679	11/12/2015	59,259.69	93.3241	-7,902.90	-11.77
242	CVS HEALTH CORP	CVS	6/25/2015	25,544.70		105.5566	11/12/2015	22,584.02	93.3241	-2,960.68	-11.59
491	CVS HEALTH CORP	CVS	7/9/2016	44,913.71		91.5961	10/20/2016	42,848.73	87.2102	-2,124.98	-4.72
653	CVS HEALTH CORP	CVS	8/2/2016	64,260.03		98.4074	10/20/2016	56,986.20	87.2702	-7,273.83	-11.32
666	CHILONE CORP	CELG	4/20/2015	76,070.69		114.2203	3/10/2016	66,179.94	100.2124	-9,290.75	-12.21
478	CHILONE CORP	CELG	4/20/2015	54,591.28		114.2203	3/11/2016	45,811.38	95.8418	-8,785.90	-16.09
181	CHILONE CORP	CELG	5/1/2015	20,261.84		111.9439	3/17/2016	17,346.99	95.8418	-2,914.85	-14.39
878	CLERNER CORP	CLRN	2/24/2015	60,032.59		72.5031	11/4/2015	51,058.36	61.6658	-8,974.23	-14.95
978	CLERNER CORP	CLRN	2/24/2015	70,908.05		72.5031	2/17/2016	49,400.79	50.5132	-21,507.26	-30.33
521	CLERNER CORP	CLRN	3/4/2015	37,388.10		71.7814	2/17/2016	26,316.79	50.5132	-11,081.31	-29.63
406	CLERNER CORP	CLRN	3/4/2015	29,143.24		71.7814	3/3/2016	20,395.64	50.2367	-8,747.60	-30.02
820	CLERNER CORP	CLRN	3/19/2015	60,451.82		73.7291	3/3/2016	41,193.18	50.2367	-19,264.64	-31.86
1,217	CLERNER CORP	CLRN	5/8/2015	82,961.95		68.1892	3/3/2016	61,136.71	50.2367	-21,825.24	-26.31
171	CLERNER CORP	CLRN	8/11/2015	48,322.09		62.6746	3/3/2016	38,731.65	50.2367	-9,590.44	-19.85
108	CHIPOLE MEXICAN GRILL	CMG	11/5/2015	66,073.46		611.7913	12/8/2015	56,967.84	527.4897	-9,105.62	-13.78
105	CHIPOLE MEXICAN GRILL	CMG	11/19/2015	64,517.56		614.4530	12/8/2015	55,385.41	527.4897	-9,132.15	-14.15
281	COGNIZANT TECHNOLOGY	CSTI	9/7/2016	16,552.45		58.9055	10/3/2016	14,287.35	50.8457	-2,265.10	-13.68
607	GILEAD SCIENCES INC	GILD	1/9/2015	62,299.84		102.6357	1/8/2016	59,066.01	97.3099	-3,233.83	-5.19
325	KRAFT HEINZ CO	KHC	11/12/2015	23,011.01		70.8031	9/27/2016	28,987.52	89.1943	5,976.51	25.97
656	AMERISOURCEBERGEN CORP	ABC	5/3/2016	55,806.08		85.0703	5/6/2016	50,237.49	76.5832	-5,568.59	-9.98
43	INTEGRONINTELEXCHG	ICE	5/24/2016	11,546.81		268.5304	9/27/2016	11,745.18	273.1498	198.37	1.72
758	LAUDERSTEIN COS INC CL A	EL	1/9/2015	56,651.41		74.7380	12/4/2015	63,953.33	84.3727	7,301.92	12.89
800	MASIHRCARD INC CL A	MA	2/20/2015	71,415.39		89.3442	2/17/2016	68,790.26	85.9894	-2,685.13	-3.76
764	MIDRONIC PLC	MID	1/21/2016	19,873.48		75.2783	9/27/2016	22,843.42	86.5300	2,969.94	14.94
2,293	MICROSOFT CORP	MSFT	3/17/2016	126,025.46		54.9610	5/2/2016	114,427.01	49.9038	-11,598.45	-9.20
438	MICROSOFT CORP	MSFT	3/18/2016	23,704.44		54.1197	5/2/2016	21,657.41	49.9038	-1,847.03	-7.79
144	MICROSOFT CORP	MSFT	3/18/2016	40,265.07		54.1197	6/24/2016	37,274.18	50.1008	-2,990.89	-7.43

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Tuesday, November 01, 2016
274H HUFFARD HAYNES

Prepared For

7512-0981

DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO BROMBERG&NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - Continued											
1,206	MICROSOFT CORP	MSFT	3/22/2016	65,288.07		54.1360	6/24/2016	60,420.24	50.1008	-4,867.83	-7.46
1,171	MICROSOFT CORP	MSFT	3/30/2016	62,186.96		55.4745	6/24/2016	56,161.78	50.1008	-6,025.18	-9.69
99	MONSTER BEVERAGE CORP	MNSI	11/4/2015	13,072.10		132.0413	9/27/2016	14,608.13	147.5601	1,536.03	11.75
970	NIKE INC CLASS B	NKE	1/9/2015	44,045.00		47.8150	1/8/2016	55,007.16	59.7915	10,962.16	24.89
1,951	PAYPAL HOLDINGS INC	PYPL	9/21/2015	66,258.08		33.9611	7/27/2016	72,756.37	37.2926	6,498.29	9.81
933	PAYPAL HOLDINGS INC	PYPL	9/21/2015	31,685.69		33.9611	8/3/2016	33,984.05	36.4253	2,298.36	7.25
712	PAYPAL HOLDINGS INC	PYPL	11/18/2015	26,145.29		36.7209	8/3/2016	25,934.25	36.4253	-211.04	-0.81
832	PAYPAL HOLDINGS INC	PYPL	11/18/2015	30,551.79		36.7209	9/1/2016	30,644.82	36.8335	93.03	0.30
1,593	PAYPAL HOLDINGS INC	PYPL	1/21/2016	49,992.03		31.3823	9/1/2016	58,674.52	36.8335	8,682.49	17.37
1,197	PAYPAL HOLDINGS INC	PYPL	1/10/2016	40,109.57		33.5084	9/1/2016	44,088.77	36.8335	3,979.20	9.92
12	PRICER INT GROUP INC	PCPN	2/26/2016	15,073.31		1.252	9/27/2016	17,399.62	1.450	2,326.31	15.82
347	QUAI COMM INC	QCOM	2/10/2015	24,285.96		69.9884	11/18/2015	17,244.03	49.6955	-7,041.93	-29.00
766	QUALCOMM INC	QCOM	3/10/2015	55,604.97		72.5913	11/18/2015	38,066.09	49.6955	-17,538.88	-31.54
389	QUALCOMM INC	QCOM	2/19/2016	19,434.66		49.9606	9/27/2016	24,617.12	63.2845	5,182.46	26.67
1,274	STARBUCKS CORP	SBUX	1/9/2015	49,354.50		40.3223	1/8/2016	70,488.66	57.5898	21,134.16	42.82
995	VISA INC CLASS A	V	1/9/2015	64,917.67		65.2438	11/19/2015	79,938.63	80.3418	15,021.01	23.14
969	WELLS FARGO & CO NEW	WFC	12/17/2015	54,261.81		55.9977	6/24/2016	44,586.99	46.0144	-9,674.82	-17.83
1,732	WELLS FARGO & CO NEW	WFC	1/20/2016	58,304.17		47.3248	6/24/2016	56,688.51	46.0144	-1,615.66	-2.77
1,333	WELLS FARGO & CO NEW	WFC	3/4/2016	66,871.86		50.1664	6/24/2016	61,335.88	46.0144	-5,535.98	-8.28
				2,508,265.40				2,291,567.77		-216,697.63	

Long

1,632	ABBOTT LABORATORIES	ABT	1/9/2015	74,003.06		45.3450	1/29/2016	61,467.58	37.6647	-12,535.48	-16.94
2,378	ABBOTT LABORATORIES	ABT	1/9/2015	105,563.18		45.3450	5/3/2016	89,345.10	38.3793	-16,218.08	-15.36
1,683	ABBOTT LABORATORIES	ABT	1/9/2015	76,315.65		45.3450	6/2/2016	66,582.33	39.5626	-9,733.32	-12.75
3,217	ABBOTT LABORATORIES	ABT	1/9/2015	145,874.89		45.3450	8/31/2016	135,056.78	41.9831	-10,818.11	-7.42
1,177	ACCENTURE PLC IRELAND	ACN	1/9/2015	105,565.61		89.6904	6/24/2016	131,322.45	111.5763	25,756.84	24.40
277	ACCENTURE PLC IRELAND	ACN	1/9/2015	20,359.72		89.6904	9/27/2016	26,321.15	115.9547	5,961.43	29.28
0,09/9	ADVANSIX INC	ASIX	1/9/2015	1.29		13.1703	10/3/2016	1.60	16.3415	0.31	24.03
0,1704	ADVANSIX INC	ASIX	1/16/2015	2.18		12.8155	10/3/2016	2.78	16.3184	0.60	27.52
0,1526	ADVANSIX INC	ASIX	1/23/2015	2.09		13.6957	10/3/2016	2.49	16.3161	0.40	19.14
0,1327	ADVANSIX INC	ASIX	4/11/2015	1.80		13.5818	10/3/2016	2.16	16.2773	0.36	20.00
0,1764	ADVANSIX INC	ASIX	7/23/2015	1.75		13.8053	10/3/2016	2.06	16.2949	0.31	17.71
21,7421	ADVANSIX INC	ASIX	1/9/2015	286.35		13.1703	10/5/2016	307.87	14.1609	21.52	7.52
37,8296	ADVANSIX INC	ASIX	1/16/2015	484.81		12.8155	10/5/2016	535.69	14.1609	50.88	10.49

Page 2 of 6

11 38AM

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For.

7512-0981

DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO,BROMBERG&NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
33 88/4	ADVANSIX INC	ASIX	1/23/2015	464 11"		13 6957	10/5/2016	479 86	14 1609	15 75	3 39
29 46/3	ADVANSIX INC	ASIX	4/17/2015	400 22"		13 5818	10/5/2016	417 27	14 1609	17 05	4 26
28 0/36	ADVANSIX INC	ASIX	1/23/2015	387 56"		13 8053	10/5/2016	397 55	14 1609	9 99	2 58
266	ALLERGAN PLC	AGN	1/9/2015	71 301 30"		268 0500	3/17/2016	72 580 75	272 8659	1 279 45	1 79
440	ALLERGAN PLC	AGN	1/9/2015	117 942 00"		268 0500	8/31/2016	102 693 84	233 4002	-15 248 16	-12 93
120	ALLERGAN PLC	AGN	3/17/2015	36 600 00"		305 0000	8/31/2016	28 007 42	233 4002	-8 592 58	-23 48
65	ALLERGAN PLC	AGN	3/17/2015	19 825 00"		305 0000	9/27/2016	15 579 52	239 6901	-4 245 48	-21 41
41	ALPHABET INC CL A	GOOGL	1/9/2015	20 572 92"		501 7784	9/27/2016	33 208 82	809 9401	12 633 90	61 41
83	ALPHABET INC CL A	GOOGL	1/9/2015	41 647 61"		501 7784	10/24/2016	69 407 76	836 2563	27 760 15	66 65
5/6	AMGEN INC	AMGN	1/9/2015	90 190 77"		156 5811	3/10/2016	82 312 31	142 9064	-7 878 41	-8 74
51	AMGEN INC	AMGN	1/9/2015	7 985 64"		156 5811	9/27/2016	8 739 17	171 3600	753 53	9 44
383	CVS HEALTH CORP	CVS	6/25/2015	40 428 16"		105 5566	9/8/2016	35 519 66	92 7427	-4 908 50	-12 14
608	CVS HEALTH CORP	CVS	7/1/2015	64 172 12"		105 5463	9/8/2016	56 386 30	92 7427	-7 785 82	-12 13
97	CVS HEALTH CORP	CVS	8/4/2015	10 602 96"		109 3088	9/8/2016	8 995 85	92 7427	-1 607 11	-15 16
166	CVS HEALTH CORP	CVS	8/4/2015	18 145 27"		109 3088	9/27/2016	15 023 83	90 5070	-3 121 44	-17 20
3/7	CVS HEALTH CORP	CVS	8/4/2015	41 209 41"		109 3088	9/30/2016	33 426 46	88 6663	-7 782 95	-18 89
586	CVS HEALTH CORP	CVS	8/6/2015	64 006 30"		109 2258	9/30/2016	51 957 31	88 6663	-12 048 99	-18 82
316	CVS HEALTH CORP	CVS	8/20/2015	33 664 52"		106 5333	9/30/2016	28 017 95	88 6663	-5 646 57	-16 77
222	CVS HEALTH CORP	CVS	8/20/2015	23 650 39"		106 5333	10/20/2016	19 373 55	87 2702	-4 276 84	-18 08
0 6100	CALIFORNIA RES CORP	13057Q-10-7	1/9/2015	0 83"		1 3586	3/24/2016	0 74	1 2131	-0 09	-10 84
18/	CALIFORNIA RES CORP	13057Q-10-7	1/9/2015	254 06"		1 3586	3/29/2016	187 60	1 0032	-66 46	-26 16
1 808	CARNIVAL CORP	CCI	3/31/2015	85 800 10"		47 4558	7/20/2016	82 789 59	45 7972	-3 000 51	-3 50
255	CARNIVAL CORP	CCI	3/31/2015	12 101 22"		47 4558	8/10/2016	11 533 88	45 2319	-567 34	-4 69
1 278	CARNIVAL CORP	CCI	4/7/2015	62 328 53"		48 7704	8/10/2016	57 805 09	45 2319	-4 523 44	-7 26
1	CARNIVAL CORP	CCI	4/7/2015	48 85"		48 8485	8/10/2016	45 24	45 2319	-3 61	-7 39
927	CARNIVAL CORP	CCI	4/7/2015	45 038 30"		48 8485	9/8/2016	41 723 42	45 2542	-3 314 88	-7 36
1 280	CARNIVAL CORP	CCI	4/11/2015	59 958 15"		48 8423	9/8/2016	57 924 06	45 2542	-2 034 09	-3 39
1 304	CARNIVAL CORP	CCI	5/8/2015	59 769 40"		45 8354	9/8/2016	59 010 15	45 2542	-759 25	-1 27
222	CITIGROUP CORP	CELG	5/7/2015	24 851 54"		111 9439	9/27/2016	23 822 30	107 3100	-1 029 24	-4 14
122	COSCO WHISKY CORP NEW	COSI	1/9/2015	17 584 92"		144 1386	9/27/2016	18 366 70	150 5500	781 78	4 45
1 188	COGNIZANT TECHNOLOGY	CISH	2/19/2015	74 028 70"		61 7936	6/24/2016	70 908 85	59 1907	-3 119 85	-4 21
909	COGNIZANT TECHNOLOGY	CISH	2/19/2015	56 170 35"		61 7936	6/27/2016	51 039 51	56 1503	-5 130 84	-9 13
275	COGNIZANT TECHNOLOGY	CISH	2/27/2015	17 300 54"		62 9110	6/27/2016	15 441 00	56 1503	-1 859 54	-10 75
584	COGNIZANT TECHNOLOGY	CISH	6/11/2015	44 233 82"		64 6693	10/3/2016	34 777 72	50 8457	-9 456 10	-21 38

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For

7512-0981

DAVID R CLARE AND MARGARET C

CLARE FOUNDATION TR C E CLARE

TTEE ET AL UAD 11/05/1991

C/O PORZIO BROMBERG&NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
579	COGNIZANT TECHNOLOGY	CISH	9/1/2016 ^{SW}	31,160.99 ¹	39,157.02	58.9055	10/3/2016	26,896.80	50.8457	-12,260.22	-39.34
200	COGNIZANT TECHNOLOGY	CISH	9/1/2016 ^{SW}	11,781.09 ¹	15,092.40	58.9055	10/3/2016	10,168.92	50.8457	-4,923.48	-41.79
416	COGNIZANT TECHNOLOGY	CISH	9/1/2016 ^{SW}	28,039.00 ¹	36,070.87	58.9055	10/3/2016	24,202.04	50.8457	-11,868.83	-42.33
637	COGNIZANT TECHNOLOGY	CISH	9/29/2016 ^{SW}	35,204.14 ^N	45,750.69	55.2655	10/3/2016	32,388.02	50.8457	-13,362.67	-37.96
274	COGNIZANT TECHNOLOGY	CISH	9/29/2016 ^{SW}	12,379.47 ¹	16,777.05	55.2655	10/3/2016	11,389.19	50.8457	-5,387.86	-43.52
873	COLGATE PALMOLIVE CO	CL	1/9/2015 ¹	60,105.55 ^N	68,849.4	68.8494	2/1/2016	57,838.81	66.2541	-2,266.74	-3.77
1 070	COLGATE PALMOLIVE CO	CL	1/9/2015 ¹	70,276.47 ¹	68,849.4	68.8494	5/10/2016	73,587.34	72.1460	3,360.92	4.79
857	COLGATE PALMOLIVE CO	CL	1/9/2015 ¹	59,003.96 ¹	68,849.4	68.8494	8/2/2016	64,078.85	74.7728	5,074.89	8.60
114	COLGATE PALMOLIVE CO	CL	1/9/2015 ¹	7,848.84 ^N	68,849.4	68.8494	9/27/2016	8,365.14	73.3800	516.30	6.58
885	DOLLAR GENERAL CORP	DG	3/16/2015 ¹	65,292.11 ^N	75,482.9	75.4829	4/13/2016	72,139.31	83.3999	6,846.60	10.49
437	DOLLAR GENERAL CORP	DG	3/16/2015 ¹	32,986.02 ¹	75,482.9	75.4829	8/17/2016	39,549.04	90.5032	6,563.02	19.90
148	DOLLAR GENERAL CORP	DG	3/17/2015 ¹	11,100.39 ¹	75,482.9	75.4829	8/17/2016	13,394.19	90.5032	2,293.80	20.66
499	DOLLAR GENERAL CORP	DG	3/17/2015 ¹	37,426.30 ¹	75,482.9	75.4829	8/25/2016	37,619.63	75.3917	193.33	0.52
273	DOLLAR GENERAL CORP	DG	3/17/2015 ¹	16,725.57 ¹	75,482.9	75.4829	8/30/2016	16,900.15	75.7871	174.58	1.04
930	DOLLAR GENERAL CORP	DG	4/8/2015 ¹	70,816.84 ^N	76.1471	76.1471	8/30/2016	70,480.48	75.7871	-336.36	-0.47
809	DOLLAR GENERAL CORP	DG	6/8/2015 ¹	61,248.32 ¹	75,482.9	75.4829	8/30/2016	61,310.45	75.7871	62.13	0.10
154	FACEBOOK INC CLASS A	FB	1/9/2015 ¹	11,988.57 ¹	77.8478	77.8478	9/27/2016	19,800.01	128.5743	7,811.44	65.16
697	FACEBOOK INC CLASS A	FB	1/9/2015 ¹	54,259.92 ¹	77.8478	77.8478	10/24/2016	92,786.56	133.1257	38,526.64	71.00
1 088	DOLLAR TREE STORES INC	DLTR	1/9/2015 ¹	76,529.82 ¹	70.3399	70.3399	4/13/2016	87,427.66	80.3581	10,897.84	14.24
485	DOLLAR TREE STORES INC	DLTR	1/9/2015 ¹	34,818.25 ^N	70.3399	70.3399	7/8/2016	46,997.60	94.9467	12,179.35	34.98
336	DOLLAR TREE STORES INC	DLTR	1/9/2015 ¹	23,634.21 ^N	70.3399	70.3399	9/27/2016	26,953.36	80.2201	3,319.15	14.04
1,003	GILEAD SCIENCES INC	GILD	1/9/2015 ¹	102,943.56 ¹	102.6357	102.6357	6/21/2016	81,955.93	81.7126	-20,987.63	-20.39
1,550	GILEAD SCIENCES INC	GILD	1/9/2015 ¹	159,085.25 ¹	102.6357	102.6357	7/29/2016	124,857.93	80.5553	-34,227.32	-21.52
395	HONEYWELL INTERNATIONAL	HON	1/9/2015 ¹	39,307.37 ¹	99.5123	99.5123	9/27/2016	45,636.78	116.0450	6,529.41	16.61
733	AMERISOURCEBERGEN CORP	ABC	1/9/2015 ¹	67,936.64 ¹	92.6830	92.6830	3/10/2016	63,170.29	86.1824	-4,766.35	-7.02
1 573	AMERISOURCEBERGEN CORP	ABC	1/9/2015 ¹	145,790.33 ¹	92.6830	92.6830	5/6/2016	120,462.73	76.5832	-25,327.60	-17.37
706	LAUDER ESTEE COS INC CL A	EL	1/9/2015 ¹	52,765.03 ¹	74.7380	74.7380	1/27/2016	58,522.95	82.8952	5,757.92	10.91
635	LAUDER ESTEE COS INC CL A	EL	1/9/2015 ¹	47,458.63 ¹	74.7380	74.7380	2/15/2016	57,671.75	90.8733	10,213.12	21.52
214	LAUDER ESTEE COS INC CL A	EL	1/9/2015 ¹	15,993.94 ¹	74.7380	74.7380	2/10/2016	19,018.18	88.8719	3,024.24	18.91
489	LAUDER ESTEE COS INC CL A	EL	1/9/2015 ¹	36,546.88 ¹	74.7380	74.7380	8/10/2016	45,445.98	92.9386	8,899.10	24.35
784	LAUDER ESTEE COS INC CL A	EL	1/9/2015 ¹	57,099.83 ¹	74.7380	74.7380	9/26/2016	67,459.94	88.3003	10,360.11	18.14
178	MASTERCARD INC CL A	MA	2/20/2015 ¹	11,436.06 ¹	89.3442	89.3442	9/27/2016	12,978.92	101.4000	1,542.86	13.49
634	MCKESSON CORPORATION	MCK	1/9/2015 ¹	137,337.08 ¹	216.6200	216.6200	1/11/2016	106,231.51	167.5607	-31,105.57	-22.65
408	MCKESSON CORPORATION	MCK	1/9/2015 ¹	88,380.96 ¹	216.6200	216.6200	1/11/2016	67,487.16	165.4128	-20,893.80	-23.64

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

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DAVID R CLARE AND MARGARET C

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TTEE ET AL UAD 11/05/1991

C/O PORZIO BROMBERG&NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
549	MCKESSON CORPORATION	MCK	1/9/2015	118,924.38		216.6200	1/6/2016	93,328.83	169.9974	-25,597.55	-21.52
1,203	MONDIEZ INTL	MDI Z	1/9/2015	44,865.27		37.2945	1/5/2016	49,099.70	40.8151	4,234.43	9.44
785	MONDIEZ INTL	MDLZ	1/9/2015	29,276.18		37.2945	8/2/2016	33,802.65	43.0616	4,526.47	15.46
640	MONDIEZ INTL	MDLZ	1/9/2015	23,868.48		37.2945	9/27/2016	27,602.60	43.1300	3,734.12	15.64
2,076	NIKE INC CLASS B	NKE	1/9/2015	99,388.50		47.8750	9/9/2016	115,429.78	55.6032	16,041.28	16.14
84	OCCIDENTAL PETE CORP	OXY	1/9/2015	6,437.21		76.6334	9/27/2016	5,767.28	68.6001	-874.93	-10.48
678	PLP-SICO INCORPORATED	PEP	1/9/2015	65,906.44		97.2071	8/11/2016	73,611.56	108.5740	7,705.12	11.69
272	PLP-SICO INCORPORATED	PEP	1/9/2015	26,440.34		97.2071	9/27/2016	29,233.92	107.4800	2,793.58	10.57
1,159	STARBUCKS CORP	SBUX	1/9/2015	46,733.55		40.3223	4/13/2016	69,533.66	59.9858	22,800.11	48.79
239	STARBUCKS CORP	SBUX	1/9/2015	9,637.03		40.3223	9/27/2016	12,927.23	54.0900	3,290.20	34.14
1,312	IJX COS INC NEW	IJX	1/9/2015	88,601.16		67.5314	3/7/2016	98,617.17	75.1672	10,016.01	11.30
1,069	IJX COS INC NEW	IJX	1/9/2015	72,191.04		67.5314	5/13/2016	77,880.46	72.8552	5,689.42	7.88
798	IJX COS INC NEW	IJX	1/9/2015	53,890.04		67.5314	8/17/2016	62,267.01	78.0305	8,376.97	15.54
123	IJX COS INC NEW	IJX	1/9/2015	8,306.36		67.5314	9/27/2016	9,745.06	75.1647	1,438.70	17.30
638	HERMO FISHER SCI INC	TMO	1/9/2015	83,074.60		130.2110	3/8/2016	88,852.57	139.2704	5,777.97	6.96
180	HERMO FISHER SCI INC	TMO	1/9/2015	23,437.98		130.2110	9/27/2016	28,576.50	158.4840	5,088.52	21.71
1,491	UNION PACIFIC CORP	UNP	1/9/2015	172,896.36		115.9600	4/18/2016	120,340.84	80.7133	-52,555.52	-30.40
1,377	UNITED PARCEL SERVICE-B	UPS	1/9/2015	150,740.09		109.4699	9/27/2016	150,544.26	109.3301	-195.79	-0.13
183	UNITED PARCEL SERVICE-B	UPS	1/9/2015	20,033.00		109.4699	9/27/2016	20,133.22	110.0700	100.22	0.50
551	UNITED PARCEL SERVICE-B	UPS	1/9/2015	60,317.91		109.4699	9/29/2016	59,996.34	108.8887	-321.57	-0.53
578	VISA INC CLASS A	V	1/9/2015	34,448.75		65.2438	9/27/2016	43,361.05	82.1250	8,912.30	25.87
416	WALGREENS BOOTS	WBA	1/9/2015	31,900.46		76.6838	9/27/2016	33,731.45	81.0870	1,830.99	5.74
2,201	WELLS FARGO COMPANY	WFC	1/9/2015	116,458.89		52.9118	4/4/2016	106,748.55	48.5011	-9,710.34	-8.34
1,333	WELLS FARGO COMPANY	WFC	1/9/2015	70,531.44		52.9118	4/15/2016	64,309.34	48.2451	-6,222.10	-8.82
437	WELLS FARGO & CO NEW	WFC	1/9/2015	23,122.45		52.9118	6/24/2016	20,107.85	46.0144	-3,014.60	-13.04
				508,149.05	152,848.03			4,959,224.55			-122,272.50

Misc

274	COGNIZANT TECHNOLOGY	CISH	7/7/2015	14,092.07	12,183.09	62.9110	9/27/2016	12,183.09	54.3900		
579	COGNIZANT TECHNOLOGY	CISH	7/7/2015	33,279.93	25,283.90	62.9110	9/30/2016	25,283.90	47.7967		
200	COGNIZANT TECHNOLOGY	CISH	3/19/2015	12,870.45	9,559.14	64.3522	9/30/2016	9,559.14	47.1967		
637	COGNIZANT TECHNOLOGY	CISH	3/19/2015	40,992.37	30,745.82	64.3522	9/30/2016	30,445.82	47.1967		
476	COGNIZANT TECHNOLOGY	CISH	6/11/2015	30,787.61	22,750.74	64.5693	9/30/2016	22,750.74	47.7967		
274	COGNIZANT TECHNOLOGY	CISH	8/17/2015	13,194.82	10,706.22	58.9055	9/30/2016	10,706.22	47.7967		
268	DANAHER CORP	DHR	7/6/2015	21,598.93	20,799.03	80.5930	9/27/2016	20,799.03	77.6100		

<799.89> Wash
Page 5 of 6
11 38AM

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For:

7512-0981
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO BROMBERG&NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
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131,727.94

131,727.94

166,811.18

Report Summary

-338,970.13

7,382,520.26

284,575.97

7,722,290.29

Realized Gains or Losses

Short Term -216,697.63
Long Term -122,272.50

ST Books <217497.63>

Legend

(*) Security Held Away
Open Date
C - Covered Tax Lot
N - Noncovered Tax Lot
M - Net Row Contains Both Covered and Noncovered Tax Lots
W - Open Date Reflects Wash Sale Date
Cost Amount
E - Pre Effective
O - Post Effective
N - Not Average Cost
M - Not Row Contains Tax Lots with Multiple Elections

<338,970.13>

Covered Tax Lot- Cost information for this tax lot is covered by IRS reporting requirements
Noncovered Tax Lot- Cost information for this tax lot is not covered by IRS reporting requirements
Wash Sale Date- The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations
CSI- Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code -The MMF Code in the report header indicates how money market account balances are treated

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Wells Fargo Advisors, LLC, Member SIPC is a registered broker-dealer and a separate non-bank affiliates of Wells Fargo & Company

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For

8642-3236
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO BROMBERG&NEWMAN PC
100 SOUTHGATE PKWY PO BOX 1997
MORRISTOWN NJ 07962-1997

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
1,800	BED BATH & BEYOND INC	BBBY	1/9/2015	132,927.85		73.8488	12/23/2015	88,455.23	49.1427	-44,472.62	-33.46
1,750	BED BATH & BEYOND INC	BBBY	8/27/2015	77,697.88		67.1543	6/23/2016	54,174.82	43.3408	-23,518.06	-30.27
615	EXPRESS SCRIPTS HLDG CO	ESRX	1/9/2015	52,356.80		85.1330	11/9/2015	54,136.22	88.0280	1,779.42	3.40
3,475	FRANKLIN RESOURCES	BEN	6/18/2015	178,269.59		51.3006	12/23/2015	128,998.66	37.1226	-49,270.93	-27.64
0.4844	SHIRE PLC	SHPG	6/3/2016	97.06		190.0400	6/3/2016	92.38	190.7102	0.32	0.35
643	SHIRE PLC	SHPG	6/3/2016	122,195.77		190.0400	7/12/2016	124,779.78	194.0630	2,584.06	2.11
3,430	WALMART STORES INC	WMT	8/17/2015	114,737.96		33.4513	7/1/2016	107,785.60	29.9672	-11,952.36	-10.42
				678,272.86				553,422.69		-124,850.17	
Long											
2,050	BAXALIA INC	BXLI	1/9/2015	131,643.43		37.5046	5/6/2016	165,619.11	40.8945	33,975.68	25.81
0.2981	BAXALIA INC	BXLI	4/7/2015	9.83		32.9856	5/25/2016	13.57	45.5216	3.74	38.05
2,055	BAXALIA INC	BXLI	1/9/2015	66,796.84		32.5046	6/3/2016	94,867.02	28.07018	28,070.18	42.02
1,950	BAXALIA INC	BXLI	4/7/2015	60,508.74		31.0301	6/3/2016	90,019.80	29.51103	29,511.03	48.77
337	BAXALIA INC	BXLI	4/7/2015	11,116.13		37.9856	6/3/2016	15,557.27	44.44114	4,441.14	39.95
1,875	BAXTER INTERNATIONAL INC	BAX	1/9/2015	75,094.22		40.0502	9/26/2016	88,625.00	47.2677	13,530.78	18.02
4,730	BAXTER INTERNATIONAL INC	BAX	1/9/2015	169,412.56		40.0502	10/26/2016	205,703.39	48.5125	35,790.83	21.13
1,659	BAXTER INTERNATIONAL INC	BAX	4/7/2015	63,429.49		38.2336	10/26/2016	80,480.49	48.5125	17,051.00	26.88
3,835	BED BATH & BEYOND INC	BBBY	1/9/2015	283,210.14		73.8488	6/23/2016	166,208.34	43.3408	-117,001.80	-41.31
1,970	CISCO SYSTEMS INC	CSCO	1/27/2015	52,707.16		28.7549	9/26/2016	61,280.63	31.1076	8,573.47	16.27
3,555	EBAY INC	EBAY	1/9/2015	78,203.23		21.9981	8/4/2016	110,436.51	31.0658	32,233.28	41.22
4,380	EBAY INC	EBAY	1/9/2015	96,351.65		21.9981	9/26/2016	139,459.71	31.8407	43,107.56	44.74
565	EBAY INC	EBAY	1/21/2015	16,188.33		28.6519	9/26/2016	17,989.61	31.8407	1,801.28	11.13
1,930	EXELON CORPORATION	EXC	1/9/2015	70,814.02		36.6912	9/26/2016	67,003.50	34.7176	-3,810.52	-5.38
2,450	HONDA MOTOR CO LTD	HMC	1/9/2015	72,283.87		29.5036	9/26/2016	71,212.59	29.0670	-1,071.23	-1.48
965	JOHNSON & JOHNSON	JNJ	1/9/2015	101,265.14		104.9380	9/26/2016	113,824.18	117.9551	12,559.01	12.40
2,735	MACK CALIFORNIA CORP	CLI	1/9/2015	52,577.64		19.2240	7/13/2016	76,970.52	28.1434	24,392.88	46.39
1,340	MIDRONIC PLC	MDI	1/27/2015	103,113.00	102,126.39	76.9500	9/26/2016	116,364.40	86.8410	14,238.01	13.81
1,285	MICROSOFT CORP	MSFT	1/9/2015	60,822.52		47.3377	9/26/2016	73,241.99	56.9989	12,419.47	20.42
1,445	QUALCOMM INC	QCOM	1/30/2015	90,949.03		62.9405	9/26/2016	89,932.52	62.2384	-1,016.51	-1.12
1,855	SOWSIN ENERGY CO	SWN	1/9/2015	439,566.89		24.6187	1/29/2016	158,187.02	8.8597	-281,379.87	-64.01
7,675	TAIWAN SEMICONDUCTOR MFG	TSM	1/9/2015	161,930.23		21.0984	9/7/2016	229,158.22	29.8584	67,227.99	41.52

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Tuesday, November 01, 2016
274H HUFFARD HAYNES

Prepared For
8642-3236
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO, BROMBERG & NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
				2,257,994 10	102,126 39			2,231,564 89		-25,352 60	
				2,936,266 96	102,126 39			2,785,077 58		-150,202 77	
Report Summary											

Realized Gains or Losses	
Short Term	-124,850 17
Long Term	-25,352 60

LT BOOKS = 26339

<150,202.77>

Legend	
(*) Security Held Away	Cost Amount
Open Date	E - Pre Effective
C - Covered Tax Lot	O - Post Effective
N - Noncovered Tax Lot	N - Not Average Cost
M - Not Row Contains Both Covered and Noncovered Tax Lots	M - Not Row Contains Tax Lots with Multiple Elections
W - Open Date Reflects Wash Sale Date	

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Noncovered Tax Lot- Cost information for this tax lot is not covered by IRS reporting requirements
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Wells Fargo Advisors, LLC Member SIPC is a registered broker-dealer and a separate non-bank affiliates of Wells Fargo & Company

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For

3617-6058
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO BROMBERG&NEWMAN PC
100 SOUTHGATE PKWY PO BOX 1997
MORRISTOWN NJ 07962-1997

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
-250	CALI JNJ 05/2016 110	00000000000000	2/23/2016	-26 740 51		1 0700	5/19/2016	-57 008 90	2 2800	-30 268 39	113 19
-250	CALI JNJ 07/1916 100	00000000000000	1/22/2016	-15 240 81		0 6100	2/17/2016	-60 038 90	2 4012	-44 798 09	293 94
-100	C JNJ 07/1916 105	00000000000000	1/24/2016	-16 496 13		1 6500	2/19/2016			16 496 13	-100 00
-250	CALI JNJ 0/1516 115	00000000000000	5/4/2016	-31 490 41		1 2600	7/12/2016	-197 508 90	7 9000	-166 018 49	527 20
-250	CALI JNJ 03/1816 105	00000000000000	1/77/2016	-25 740 62		1 0300	3/16/2016	-54 508 90	2 1800	-28 768 28	111 76
-70	CALI JNJ 06/1716 115	00000000000000	4/27/2016	-5 807 38		0 8300	6/17/2016	-3 152 49	0 4500	2 654 89	-45 72
-100	CALI JNJ 12/1815 100	00000000000000	9/30/2015	-9 486 25		0 9500	11/19/2015	-27 503 56	2 7500	-18 007 30	189 63
-150	CALI JNJ 12/1815 100	00000000000000	10/13/2015	-11 694 44		0 7800	11/19/2015	-41 255 34	2 7500	-29 560 90	252 78
-50	CALI JNJ 09/1616 125	00000000000000	7/7/2016	-7 048 06		1 4100	8/18/2016	-602 04	0 1200	6 446 02	-91 46
-50	CALI JNJ 09/1616 125	00000000000000	1/1/2016	-7 048 07		1 4100	8/18/2016	-602 04	0 1200	6 446 03	-91 46
-50	CALI JNJ 09/1616 125	00000000000000	7/7/2016	-7 048 07		1 4100	8/19/2016	-502 04	0 1000	6 546 03	-92 88
-50	CALI JNJ 09/1616 125	00000000000000	1/1/2016	-7 048 06		1 4100	8/19/2016	-602 04	0 1200	6 446 02	-91 46
-50	CALI JNJ 09/1616 125	00000000000000	7/1/2016	-7 048 07		1 4100	8/19/2016	-552 04	0 1100	6 496 03	-92 17
-5	C JNJ 08/1916 120	00000000000000	6/17/2016	-499 81		1 0000	8/19/2016			499 81	-100 00
-100	CALI JNJ 11/2015 9/ 50	00000000000000	9/29/2015	-12 096 21		1 2100	11/18/2015	-46 703 56	4 6700	-34 607 35	286 10
-200	CALI JNJ 11/2015 100	00000000000000	10/20/2015	-10 392 68		0 5200	11/19/2015	-49 407 12	2 4700	-39 014 44	375 40
-250	CALI JNJ 04/1516 105	00000000000000	1/76/2016	-28 240 58		1 1300	4/17/2016	-120 008 90	4 8000	-91 768 32	324 95
-250	CALI JNJ 04/1516 110	00000000000000	3/16/2016	-12 490 82		0 5000	4/15/2016	-1 508 90	0 0600	10 981 92	-87 92
100	C JNJ 01/1516 105	00000000000000	10/30/2015	10 886 23		1 0900	11/19/2015	10 696 24	1 0700	-199 99	-1 84
-300	C JNJ 01/1516 105	00000000000000	10/30/2015	-32 688 70		1 0900	1/15/2016			32 688 70	-100 00
-200	C JNJ 01/0816 108	00000000000000	12/7/2015	-10 592 68		0 5300	1/8/2016			10 592 68	-100 00
-22	CALI JNJ 09/2316 121	00000000000000	8/24/2016	-1 407 07		0 6400	9/19/2016	-44 90	0 0200	1 362 17	-96 81
-170	CALI JNJ 09/2316 121	00000000000000	8/24/2016	-10 872 85		0 6400	9/20/2016	-346 92	0 0200	10 525 93	-96 81
-250	CALI JNJ 05/0616 111	00000000000000	3/29/2016	-28 990 46		1 1600	5/4/2016	-32 508 90	1 3000	-3 518 44	12 14
-192	CALI JNJ 09/2316 126	00000000000000	8/10/2016	-10 743 99		0 5600	9/1/2016	-583 81	0 0300	10 160 14	-94 57
-200	CALI JNJ 07/0116 115	00000000000000	5/23/2016	-14 392 56		0 7200	6/30/2016	-88 007 12	4 4000	-73 614 56	511 48
-50	CALI JNJ 07/0116 115	00000000000000	5/23/2016	-3 598 14		0 7200	6/30/2016	-22 001 78	4 4000	-18 403 64	511 48
-192	CALI JNJ 100/16 121	JNJ160/1121	9/1/2016	-15 351 85		0 8000	10/5/2016	-2 311 81	0 1200	13 040 04	-84 94
-50	CALI JNJ 05/27/16 112	00500000000000	4/12/2016	-5 273 70		1 0551	5/27/2016	-4 601 78	0 9200	6/1 97	-12 74
-50	CALI JNJ 05/27/16 112	00000000000000	4/12/2016	-5 273 70		1 0551	5/27/2016	-5 601 78	1 1200	-328 08	6 22
-50	CALI JNJ 05/27/16 112	00000000000000	4/12/2016	-5 273 71		1 0551	5/27/2016	-4 901 78	0 9800	371 93	-7 05
-50	CALI JNJ 05/27/16 112	00000000000000	4/12/2016	-5 273 70		1 0551	5/27/2016	-4 151 78	0 8300	1 171 92	-21 27

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For:

3617-6058

DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO, BROMBERG & NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - Continued											
-50	CALL JNJ 05/21/16 112	00000000000000	4/17/2016	-5,273.71		1.0551	5/27/2016	-4,001.78	0.8000	1,271.93	-24.12
-250	CALL JNJ 07/08/16 115	00000000000000	5/27/2016	-18,740.69		0.7500	7/7/2016	-180,988.90	7.2392	-162,248.21	865.75
-192	CALL JNJ 09/30/16 122	JNJ1630H122	8/22/2016	-13,815.88		0.7200	9/21/2016	-583.81	0.0300	13,232.07	-95.77
-244	CALL JNJ 08/12/16 122	00000000000000	6/30/2016	-26,830.73		1.1000	8/9/2016	-37,341.83	1.5300	-10,511.20	39.18
-250	CALL JNJ 04/01/16 105	00000000000000	2/17/2016	-26,534.52		1.0610	3/29/2016	-98,730.90	3.9488	-72,196.38	272.08
-200	CALL JNJ 12/24/15 104	00000000000000	11/18/2015	-15,392.59		0.7700	12/23/2015	-1,607.12	0.0800	13,785.47	-89.56
-5	C JNJ 08/26/16 120	00000000000000	8/22/2016	-154.79		0.3100	8/26/2016	-794.82	0.0550	13,499.77	-94.44
-143	CALL JNJ 08/26/16 125	00000000000000	7/12/2016	-14,294.59		1.0000	8/16/2016	-753.35	0.0700	9,942.61	-92.96
-107	CALL JNJ 08/26/16 125	00000000000000	7/12/2016	-10,695.96		1.0000	8/17/2016	-670.11	0.0344	18,379.66	-96.47
-192	CALL JNJ 10/28/16 121	JNJ1628J121	9/16/2016	-18,999.77		0.9900	10/18/2016				
				-531,237.06				-1,141,304.51		-610,067.45	
Long											
1,000	JOINSON & JOINSON	JNJ	5/10/2014	100,830.00		100.8300	11/19/2015	102,393.11	102.3950	1,563.11	1.55
18,000	JOINSON & JOINSON	JNJ	5/10/2014	1,814,940.00		100.8300	6/17/2016	2,084,888.13	115.8300	269,948.13	14.87
500	JOINSON & JOINSON	JNJ	5/10/2014	50,415.00		100.8300	7/7/2016	61,088.66	122.1800	10,673.66	21.17
2,000	JOINSON & JOINSON	JNJ	5/10/2014	201,660.00		100.8300	7/12/2016	245,656.89	122.8311	43,996.89	21.82
600	JOINSON & JOINSON	JNJ	5/10/2014	60,498.00		100.8300	8/12/2016	73,858.17	123.1000	13,360.17	22.08
6,500	JOINSON & JOINSON	JNJ	5/10/2014	655,395.00		100.8300	8/18/2016	786,480.53	121.0000	131,085.53	20.00
500	JOINSON & JOINSON	JNJ	5/10/2014	50,415.00		100.8300	9/1/2016	59,441.20	118.8850	9,026.20	17.90
				2,934,153.00				3,413,806.69		479,653.69	
					309,085.50						
Misc											
-180	C JNJ 06/17/16 115	00000000000000	4/27/2016	-14,933.26		0.8300	6/1/2016				
191	C JNJ 04/16/16 122	JNJ1616L122	10/31/2016	<122,519.67>			10/31/2016	425.17	0.6700	11790.79	
-85	C JNJ 08/19/16 120	00000000000000	6/17/2016	-6,497.54		1.0000	8/18/2016				
-6	C JNJ 08/12/16 122	00000000000000	6/30/2016	-659.77		1.1000	8/12/2016				
				-22,090.57				11,833.97			

Book 611
<3821.89>
158084.87
7981.16
33226.89
9469.40
89585.49
6333.70
30859.62

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For:

3617-6058
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO,BROMBERG&NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
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Report Summary				2,380,825.37	0.00			2,284,336.15		-130,413.76	
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Realized Gains or Losses	
Short Term	+ 11790.79 ✓
Long Term	-610,067.45 ✓
	479,653.69

LT Book = 322,950

Legend	
(*) Security Held Away	
Open Date	Cost Amount
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Net Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

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CSI - Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code - The MMF Code in the report header indicates how money market account balances are treated

This report is not the official record of your account. However, it has been prepared to assist you with your investment planning and is for informational purposes only. Your Wells Fargo Advisors Client Statement is the official record of your account. Therefore, if there are any discrepancies between this report and your Client Statement, you should rely on the Client Statement and call your local Branch Manager with any questions. Cost data and acquisition dates provided by you are not verified by Wells Fargo Advisors. Transactions requiring tax consideration should be reviewed carefully with your accountant or tax advisor. Unless otherwise indicated, market prices/values are the most recent closing prices available at the time of this report, and are subject to change. Prices may not reflect the value at which securities could be sold. Past performance does not guarantee future results.

Investments in securities and insurance products are
NOT FDIC - INSURED/NOT BANK GUARANTEED/MAY LOSE VALUE
Wells Fargo Advisors, LLC, Member SIPC is a registered broker-dealer and a separate non-bank affiliates of Wells Fargo & Company

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Prepared For
5499-9153
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO BROMBERG&NEWMAN PC
100 SOUTHGATE PKWY PO BOX 1997
MORRISTOWN NJ 07962-1997

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
259	ADILCO GROUP AG ADR	ADILCO	11/12/2016	6,715.05		75.9268	9/26/2016	7,304.94	28.2050	589.89	8.78
1,076	ADIDAS AG ADR	ADIDYY	2/12/2015	38,296.17		37.3257	11/12/2015	48,531.99	47.3030	10,235.82	26.73
1,797	ADIDAS AG ADR	ADIDYY	2/12/2015	48,411.44		37.3257	12/17/2015	64,758.67	49.9305	16,347.23	33.77
157	ADIDAS AG ADR	ADIDYY	6/23/2016	11,027.68		70.2400	7/11/2016	11,131.99	70.9059	104.31	0.95
231	ALCAP HOLDINGS NV	AER	2/11/2016	6,131.81		26.5446	9/26/2016	8,580.19	37.1445	2,448.38	39.93
1,190	AMBEV SA ADR	ABEV	8/31/2016	7,020.17		5.8993	9/26/2016	7,156.74	6.0142	136.57	1.95
465	AMGEN INC PHARMA-UNSO ADR	ALPMY	1/12/2016	7,549.37		16.2352	9/26/2016	7,298.02	15.6950	-251.35	-3.33
1,406	AMGEN INC PHARMA-UNSO ADR	AMGEN	4/14/2016	20,678.55		14.6780	3/23/2016	22,426.90	15.9512	1,748.35	8.45
4,441	AMGEN INC PHARMA-UNSO ADR	AMGEN	1/9/2015	56,437.28		12.7082	11/9/2015	68,266.68	15.3722	11,829.40	20.96
1,359	AMGEN INC PHARMA-UNSO ADR	AMGEN	2/10/2015	19,588.35		14.4138	11/9/2015	20,890.43	15.3722	1,302.08	6.65
1,262	AMGEN INC PHARMA-UNSO ADR	AMGEN	2/11/2015	18,285.17		14.2630	11/9/2015	19,706.81	15.3722	1,421.64	7.77
269	AMGEN INC PHARMA-UNSO ADR	AMGEN	4/22/2016	7,788.96		26.9514	9/26/2016	8,287.47	28.6770	498.51	6.40
231	SKY PLC ADR	SKYAY	4/22/2016	12,999.25		56.2738	7/19/2016	10,819.09	46.8369	-2,180.16	-16.77
35	SKY PLC ADR	SKYAY	6/23/2016	1,856.75		53.0500	7/19/2016	1,639.26	46.8369	-217.49	-11.71
387	CARI SIBIRG AS-IR SPON ADR	CAIBCY	2/9/2016	6,422.50		16.5956	9/26/2016	7,378.00	19.0550	955.50	14.88
114	CHINA MOBILE LTD SPN ADR	CHIL	10/27/2015	6,936.44		60.8459	9/26/2016	7,002.19	61.4240	65.75	0.95
599	CK HITCHISON ADR	CKHIUY	3/23/2016	7,839.00		13.0868	9/26/2016	7,643.07	12.7600	-195.93	-2.50
199	DRIS GROUP HOLDINGS F	DRSDY	5/23/2016	8,809.06		44.2666	9/26/2016	8,897.10	44.7100	88.04	1.00
43	FON-SE-SPON ADR F	EONGY	2/3/2016	435.41		10.1256	6/23/2016	456.87	10.6750	21.46	4.93
855	EMERSON S A ADR	ERJ	3/5/2015	28,124.03		32.8936	11/3/2015	26,684.37	31.2104	-1,439.66	-5.12
991	EMERSON S A ADR	ERJ	8/20/2015	26,072.81		26.3096	6/17/2016	20,869.71	21.0597	-5,203.10	-19.96
438	ENGIE SPON ADR	ENGII	8/11/2016	7,197.44		16.4325	9/26/2016	6,734.10	15.3750	-463.34	-6.44
59	ERICSSON (LM) TEL-SIP ADR	ERIC	6/23/2016	471.99		7.9999	10/19/2016	318.93	5.4058	-153.06	-32.43
4,296	ERICSSON (LM) TEL-SIP ADR	ERIC	10/4/2016	30,905.43		7.1940	10/19/2016	23,722.82	5.4058	-7,182.61	-24.86
135	ERICSSON (LM) TEL-SIP ADR	ERIC	2/9/2016	5,475.55		40.5596	9/26/2016	5,984.43	44.3301	508.88	9.29
200	CI MALO NV SPONSORED ADR	CIOMY	11/13/2015	6,317.98		31.8899	9/26/2016	6,977.85	34.8900	599.87	9.41
3,282	HEINEKEN NV SPON ADR	HEINY	1/9/2015	111,808.95		34.0673	11/4/2015	147,321.02	44.8884	35,512.07	31.76
3,648	HEINEKEN NV SPON ADR	HEINY	1/9/2015	38,253.40		10.4833	12/4/2015	53,584.58	14.6850	15,331.18	40.08
114	INFINITI ON TECHNOLOGIES	IFNNY	6/23/2016	1,775.55		15.5750	9/8/2016	1,859.57	16.3123	84.02	4.73
1,008	INFINITI SANPAOLO SPON ADR	ISNPY	3/10/2016	17,332.95		17.1611	9/26/2016	13,516.99	13.4100	-3,816.00	-22.02
564	IXIL GROUP CORP	JSGRY	9/9/2015	24,048.68		42.6395	5/16/2016	20,965.51	37.1737	-3,083.17	-12.82
2,196	IXIL GROUP CORP	JSGRY	9/9/2015	93,636.34		42.6395	5/25/2016	74,705.19	34.0195	-18,931.15	-20.22

11/01/2015 - 10/31/2016

Prepared For

5499-9153

DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTTEE ET AL UAD 11/05/1991
C/O PORZIO BROMBERG&NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - Continued											
1,457	MARKET LID	G58249-10-6	5/14/2015	38,155 19		26 1875	3/21/2016	48 554 19	33 3255	10,399 00	27 25
275	MAZDA MOTOR CORP ADR	MZDAY	4/27/2016	2,254 54		8 1983	9/26/2016	2 070 70	7 5300	-183 84	-8 15
6 081	GLOBAL LOGISTICS UNSP ADR	GIBZY	4/2/2015	119,798 74		19 7005	2/3/2016	68 231 81	11 2207	-51,566 93	-43 04
1,709	GLOBAL LOGISTICS UNSP ADR	GIBZY	10/14/2015	19 766 30		16 3493	2/3/2016	13,565 58	11 2207	-6,200 72	-31 37
187	NATIONAL GRID PLC SA NEW	NCG	9/3/2015	12,289 10		65 7171	8/9/2016	13,245 17	70 8313	956 07	7 78
596	NATIONAL GRID PLC SA NEW	NCG	9/3/2015	39,167 40		65 7171	8/10/2016	42 294 28	70 9651	3,128 88	7 98
576	NATIONAL GRID PLC SA NEW	NCG	1/29/2016	40,467 63		70 2553	10/13/2016	37 242 26	64 6581	-3,225 37	-7 97
98	NATIONAL GRID PLC SA NEW	NCG	6/23/2016	7,178 49		73 2499	10/13/2016	6,336 36	64 6581	-842 13	-11 73
191	MURATA MANUFACTURING-ADR	MIRAY	4/26/2016	6,693 03		35 0420	9/26/2016	6,002 05	31 4250	-690 98	-10 32
179	ORANGE SPON ADR	ORAN	4/14/2016	2,200 47		17 0234	9/26/2016	1,964 63	15 2300	-235 79	-10 72
6,811	PLARSON PLC SPONS ADR	PSO	8/20/2015	124,691 70		18 3074	11/13/2015	79,747 17	11 7088	-44,944 53	-36 04
139	SCHLUMBERGER LTD	SLB	5/18/2016	10,281 40		73 9669	9/26/2016	10,630 49	76 4800	349 09	3 40
160	ROYAL DUTCH SHELL ADR CL A	RDSA	1/19/2015	8 342 44		52 1402	9/26/2016	7 668 63	47 9300	-673 81	-8 08
577	SYNGENTA AG-ADR F	SYT	10/23/2015	40 048 13		69 4075	5/16/2016	46 567 57	80 7081	6 519 44	16 28
590	SYNGENTA AG-ADR F	SYT	10/23/2015	40,950 42		69 4075	5/17/2016	47,278 56	80 1349	6 328 14	15 45
120	VOIT-ONE GROUP PLC NEW	VOD	6/23/2016	3,889 20		32 4100	10/11/2016	3,339 81	27 8373	-549 39	-14 13
781	WILLIAM HILL PLC-UNSPON	WMHY	3/30/2016	14,982 08		19 1832	7/27/2016	12,923 86	16 5482	-2,058 22	-13 74
83	WILLIAM HILL PLC-UNSPON	WMHY	6/23/2016	1,479 48		17 8250	7/27/2016	1,373 48	16 5482	-106 00	-7 16
47	WPP PLC NEW ADR	WPPGY	6/23/2016	5 529 08		117 6399	9/1/2016	5 493 39	116 8830	-35 69	-0 65
				1,222,874 32				1,195,451 47		-27,422 85	
Long											
1,321	ACCOR SA SPONS NI-W ADR	ACCYY	1/9/2015	98,879 84		8 7168	2/3/2016	82,942 91	7 3266	-15 936 93	-16 12
658	ADIDAS AG ADR	ADIDY	2/12/2015	24 560 31		37 3257	5/23/2016	42,010 47	63 8471	17,450 16	71 05
207	ADIDAS AG ADR	ADIDY	2/12/2015	776 41		37 3257	1/11/2016	14 677 20	70 9059	6 950 79	89 96
1 514	ADIDAS AG ADR	ADIDY	6/15/2015	59 104 14		39 0384	1/11/2016	107,349 19	70 9059	48,245 05	81 63
400	ALCON NV ORD AMER REG	ALEG	1/9/2015	2,847 34		7 1183	6/23/2016	1,977 76	4 9445	-869 58	-30 34
2 019	ASIRAZENI CA PLC SPON ADR	AZN	6/22/2015	67 867 28		33 6143	8/10/2016	67,818 31	33 6205	11 03	0 07
220	ASIRAZENI CA PLC SPON ADR	AZN	6/22/2015	7 395 15		33 6143	9/26/2016	7 398 44	33 6300	3 29	0 04
1 264	ATAOS ORIGIN SA-ADR	AEXAY	4/14/2015	18 590 10		14 6780	8/19/2016	24 958 66	19 7462	6 368 56	34 26
378	ATAOS ORIGIN SA-ADR	AEXAY	4/14/2015	5 539 38		14 6780	9/26/2016	8,055 00	21 3100	2,495 62	44 89
459	ATAOS ORIGIN SA-ADR	AEXAY	4/14/2015	6,750 68		14 6780	10/1/2016	9 939 98	21 6562	3 189 30	47 24
127	BANCO BILBAO VIZCAYA ADR	BBVA	1/9/2015	1,103 59		8 6893	6/23/2016	836 21	6 5845	-267 34	-24 23
7887	BARCLAYS PLC ADR F	BGS	1/9/2015	110,593 08		14 0222	2/16/2016	73,134 56	9 2730	-37 458 50	-33 87
1,027	SKY PLC ADR	SKYAY	1/9/2015	55 167 5		53 7172	2/3/2016	64,033 30	62 3510	8,965 73	16 07

Page 2 of 511 36AM

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Tuesday, November 01, 2016
274H HUFFARD HAYNES

Prepared For
5499-9153
DAVID R CLARE AND MARGARET C
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO, BROMBERG & NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
1,744	SKY PLC ADR	SKYAY	1/9/2015	93,682.79		53.7172	7/19/2016	81,681.77	46.8369	-12,001.02	-12.81
5,016	INFISO CORPORATION F	INZOY	1/9/2015	112,355.55		22.3994	7/3/2016	101,773.71	20.2902	-10,581.78	-9.42
190	DI'UISCHIE POST AG ADR	DIPSCY	1/9/2015	5,981.55		31.4818	9/28/2016	5,816.57	30.9300	-104.98	-1.76
202	IIIS MARKII LTD	INIO	5/14/2015	5,289.88		26.1875	9/28/2016	7,326.38	36.2700	2,036.50	38.50
486	LMBRAER S A ADR	IERJ	3/5/2015	15,986.29		32.8936	4/25/2016	11,654.42	23.9808	-4,331.87	-27.10
764	FMBAER S A ADR	IERJ	3/5/2015	25,130.77		32.8936	4/25/2016	18,636.99	24.3945	-6,493.73	-25.84
279	FMBAER S A ADR	IERJ	3/5/2015	7,532.64		32.8936	4/27/2016	5,687.54	24.8369	-1,845.10	-24.49
1,335	FMBAER S A ADR	IERJ	3/5/2015	43,912.94		32.8936	6/11/2016	28,114.08	21.0597	-15,798.86	-35.98
10,455	FRICSSON (LM) TEL-SP ADR	ERIC	6/3/2015	118,551.33		11.3392	10/19/2016	56,516.40	5.4058	-62,034.93	-52.33
694	ERICSSON (LM) TEL-SP ADR	ERIC	10/4/2015	4,992.63	8,066.60	7.1940	10/19/2016	3,751.54	5.4058	-4,315.06	-86.43
161	HSBC HOLDINGS PLC-SPONS	HSBC	1/9/2015	7,348.03		45.6399	9/28/2016	5,964.07	37.0447	-1,383.96	-18.83
308	ROCHE HOLDINGS LTD ADR	RHHBY	1/9/2015	10,568.92		34.3146	9/28/2016	9,661.75	31.3700	-907.17	-8.58
5,897	INFINEON TECHNOLOGIES	IFNNY	1/9/2015	61,085.91		10.4833	9/8/2016	95,049.69	16.3123	33,963.78	55.60
2,202	INFINON TECHNOLOGIES	IFNNY	8/20/2015	23,024.55		10.4562	9/8/2016	35,918.90	16.3123	12,894.35	56.00
1,971	KONINKLUKE DSM NV-ADR	RDSMY	1/9/2015	27,209.58		13.8050	8/19/2016	34,073.51	17.2878	6,863.93	25.23
433	KONINKLUKE DSM NV-ADR	RDSMY	1/9/2015	5,977.55		13.8050	9/28/2016	7,274.24	16.8000	1,296.69	21.69
112	NATIONAL GRID PLC SA NEW	NGG	9/3/2015	7,360.32		65.7171	9/28/2016	7,953.40	71.0140	593.08	8.06
874	NATIONAL GRID PLC SA NEW	NGG	9/3/2015	57,436.73		65.7171	10/13/2016	56,509.94	64.6581	-926.79	-1.61
92	NOVARTIS AC	NVS	1/9/2015	8,858.44		96.2874	9/28/2016	7,450.93	80.9901	-1,407.51	-15.89
2,250	OTSUKA HOLDINGS CO ADR	OTSKY	1/9/2015	34,776.85		15.4564	7/8/2016	54,472.44	24.2105	19,695.59	56.63
279	OTSUKA HOLDINGS CO ADR	OTSKY	1/9/2015	4,312.33		15.4564	9/28/2016	6,273.18	22.4850	1,960.85	45.47
176	KONINKLUKE PHILIPS	PHG	1/9/2015	4,850.20		27.5580	6/23/2016	4,724.53	26.8445	-125.67	-2.59
215	KONINKLUKE PHILIPS	PHG	1/9/2015	5,924.96		27.5580	9/28/2016	6,372.48	29.6400	447.50	7.55
1,668	ROYAL KPN NV SPN ADR	KPNY	1/9/2015	4,960.48		2.9739	9/28/2016	5,621.04	3.3700	660.56	13.32
965	SI.COM LTD ADR	SOMLY	1/9/2015	13,380.21		13.8655	3/31/2016	18,048.97	18.7040	4,668.76	34.89
497	SI.COM LTD ADR	SOMLY	1/9/2015	6,891.16		13.8655	9/28/2016	9,191.82	18.4950	2,300.66	33.39
937	SEIKO EPSON CORP UNSPON	SEKEY	9/9/2015	7,387.78		7.8845	9/28/2016	8,859.15	9.4550	1,471.37	19.92
5,554	SMITH & NICHOLSON ADR	SMNDY	1/9/2015	101,293.99		18.2380	4/15/2016	120,159.28	21.6352	18,865.29	18.62
183	SMITH & NICHOLSON ADR	SNN	3/27/2015	6,255.82		34.1848	9/28/2016	5,977.47	32.6645	-278.35	-4.45
500	SOCIETE GEN FR SPON ADR	SCGLY	1/9/2015	3,976.32		7.9368	6/23/2016	4,127.41	8.2550	151.09	3.80
18,643	SUMITOMO MITSUBISHI SA	SMFG	1/9/2015	127,954.51		6.8634	2/23/2016	101,378.42	5.4380	-26,576.09	-20.77
3,377	SUMITOMO MITSUBISHI SA	SMFG	2/2/2015	23,087.84		6.8368	2/23/2016	18,363.73	5.4380	-4,724.14	-20.46
1,473	SUNORY BVRC & FOOD ADS	SIBTY	1/9/2015	24,400.43		16.5651	5/23/2016	33,764.25	22.9226	9,363.82	38.38
388	SUNORY BVRC & FOOD ADS	SIBTY	1/9/2015	6,427.27		16.5651	9/28/2016	8,211.84	21.1650	1,784.57	27.77

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

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5499-9153
DAVID R. CLARE AND MARGARET C
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Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - Continued											
1,079	SYNGI-NIA AG-ADR	SYI	1/9/2015	70,295.98		65.1492	1/29/2016	78,735.12	77.9718	8,439.14	12.01
317	SYNGENIA AG-ADR	SYI	1/9/2015	20,652.29		65.1492	5/16/2016	25,583.90	80.7081	4,931.61	23.88
20	SYNGI-NIA AG-ADR	SYI	1/12/2015	1,315.26		65.7679	5/16/2016	1,614.12	80.7081	298.86	22.72
7,475	ORAY INDUSTRIES-ADR	IRYIY	1/9/2015	119,485.87		15.9847	7/3/2016	123,445.86	16.5148	3,959.99	3.31
38	UNIBAIL RODAMCO SE ADR	UNRDY	1/9/2015	987.34		25.7994	6/23/2016	1,058.47	27.8550	76.13	7.75
276	UNIBAIL RODAMCO SE ADR	UNRDY	1/9/2015	5,842.32		25.7994	9/26/2016	6,127.86	27.1150	285.54	4.89
3,836	UNIBAIL RODAMCO SE ADR	UNRDY	1/9/2015	99,164.28		25.7994	10/13/2016	93,526.93	24.3819	-5,637.35	-5.68
295	VIVENDI SA UNSP ADR	VIVIY	4/8/2015	7,540.36		25.5095	9/26/2016	5,889.55	19.9650	-1,650.81	-21.89
332	VOIAT ONI- GROUP PLC NEW	VOI	1/9/2015	11,286.46		33.9854	9/26/2016	9,659.10	29.0943	-1,627.36	-14.42
1,426	VOIAT ONI- GROUP PLC NEW	VOI	1/9/2015	48,477.37		33.9854	10/4/2016	42,145.65	29.5558	-6,331.72	-13.06
2,900	VOIAT ONE GROUP PLC NEW	VOI	1/9/2015	98,586.51		33.9854	10/11/2016	80,711.91	27.8323	-17,874.60	-18.13
736	VOIAT ONE GROUP PLC NEW	VOI	10/5/2015	23,734.86		32.2485	10/11/2016	20,484.12	27.8323	-3,250.74	-13.70
550	WILLIAM HILL PLC-UNSPON	WIMYIY	1/9/2015	11,897.66		21.6321	1/20/2016	11,526.64	20.9579	-371.02	-3.12
4,716	WILLIAM HILL PLC-UNSPON	WIMYIY	1/9/2015	102,016.97		21.6321	7/27/2016	78,039.60	16.5482	-23,977.37	-23.50
297	WILLIAM HILL PLC-UNSPON	WIMYIY	4/27/2015	6,640.06		22.3571	7/27/2016	4,914.71	16.5482	-1,725.35	-25.98
126	WPP PLC NEW ADR	WPPGY	1/9/2015	12,976.00		102.9841	5/23/2016	14,400.26	114.2902	1,424.26	10.98
947	WPP PLC NEW ADR	WPPGY	1/9/2015	97,525.91		102.9841	9/1/2016	110,665.78	116.8830	13,159.87	13.49
				22,255.97	8,066.60			2,200,163.45		-25,642.36	
				2,222,731.84							
Misc											
318	AI CON N V ORD AMI R PLC	AI-G	1/9/2015	2,263.64		7.1183	9/26/2016	1,244.69	3.9142	< 1018.95 >	
198	IBANCO III BAO VIFCAYA ADR	IBVA	1/9/2015	1,720.49		8.6893	9/26/2016	1,189.95	6.0100	< 530.54 >	
489	I-ON-SI-SPON ADR	IEONCY	7/3/2016	4,951.42		10.1256	9/26/2016	3,518.28	7.1950	< 1433.14 >	
894	RICSSON (LM) ITI-SP ADR	ERIC	6/3/2015	7,869.41		11.3392	9/26/2016	4,795.44	6.9100	< 3073.97 >	
841	JUIUS BAL-R GRP LTD ADR	JJAXY	1/9/2015	5,678.65		8.8590	9/26/2016	5,240.07	8.1750	< 438.58 >	
359	SOCI IF GFN FR SPON ADR	SCGLY	1/9/2015	2,855.00		7.9368	9/26/2016	2,516.54	7.0100	< 338.46 >	
112	TOTAL SA SPONS ADR	TOI	11/18/2015	5,600.03		49.9004	9/26/2016	5,211.78	46.5347	< 388.25 >	
				30,938.64	23,716.75			23,716.75		< 7221.89 >	

Schedule of Realized Gains and Losses

11/01/2015 - 10/31/2016

Tuesday, November 01, 2016
274H HUFFARD HAYNES

Prepared For

5499-9153
DAVID R. CLARE AND MARGARET C.
CLARE FOUNDATION TR C E CLARE
TTEE ET AL UAD 11/05/1991
C/O PORZIO, BROMBERG & NEWMAN PC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
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Report Summary				3,476,544.80	31,783.35			3,419,331.67		-53,065.21	
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Realized Gains or Losses	
Short Term	-27,422.85
Long Term	-25,642.36

✓ STB00K < 2,7243.85 >

LT B00KS = < 27,968.54 >

< 53065.21 >

Legend	
(*) Security Held Away	
Open Date	Cost Amount
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Covered Tax Lot - Cost information for this tax lot is covered by IRS reporting requirements
Noncovered Tax Lot - Cost information for this tax lot is not covered by IRS reporting requirements
Wash Sale Date - The cost for this tax lot has been adjusted due to wash sale activity as defined by the IRS regulations
CSI - Cash Standing Instructions indicates the disposition of stock and money on cash accounts
MMF Code - The MMF Code in the report header indicates how money market account balances are treated

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Investments in securities and insurance products are
NOT FDIC - INSURED/NOT BANK GUARANTEED/MAY LOSE VALUE
Wells Fargo Advisors, LLC, Member SIPC is a registered broker-dealer and a separate non-bank affiliate of Wells Fargo & Company

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORZIO PROMBERG & NEWMAN	180,335.	90,168.		90,167.
TO FM 990-PF, PG 1, LN 16A	180,335.	90,168.		90,167.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SANDRA J. CHAMPION	110,988.	55,494.		55,494.
PRIMETRUST ADVISORS LLC	10,000.	5,000.		5,000.
TO FORM 990-PF, PG 1, LN 16C	120,988.	60,494.		60,494.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UNITED STATES TREASURY	74,000.	0.		0.
FOREIGN TAX WITHHELD	29,828.	14,914.		14,914.
TO FORM 990-PF, PG 1, LN 18	103,828.	14,914.		14,914.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO INVESTMENT				
ADVISORY FEES	288,523.	288,523.		0.
BANK S/C	148.	74.		74.
PAYROLL ADMIN FEES	5,434.	2,717.		2,717.
ASSOCIATION FEES	3,150.	1,575.		1,575.

DAVID R. CLARE & MARGARET C. CLARE FOUND			65-0300004
01K BOND INSURANCE	100.	50.	50.
WORKERS COMPENSATION			
INSURANCE	3,369.	1,685.	1,685.
OFFICE EXPENSE	1,881.	941.	940.
PA DEPT OF REVENUE	15.	7.	8.
TO FORM 990-PF, PG 1, LN 23	302,620.	295,572.	7,049.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
000,222 SHS JOHNSON & JOHNSON COMMON STOCK	18,383,665.	34,822,750.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,383,665.	34,822,750.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT OF OTHER ASSETS	COST	29,740,406.	30,439,784.
TOTAL TO FORM 990-PF, PART II, LINE 13		29,740,406.	30,439,784.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHRISTOPHER E. CLARE C/O PORZIO ET AL, PO BOX 1997 MORRISTOWN, NJ 07962-1997	MANAGING DIR./REGIONAL DIR. 30.00	303,667.	19,432.	0.
CAROL CLARE DEFURIA C/O PORZIO ET AL, PO BOX 1997 MORRISTOWN, NJ 07962-1997	REGIONAL DIRECTOR & TRUSTE 30.00	236,033.	18,532.	0.
DAVID R CLARE, JR. C/O PORZIO ET AL, PO BOX 1997 MORRISTOWN, NJ 07962-1997	REGIONAL DIR./MANAGING DIR. & TRUSTE 30.00	257,933.	17,656.	0.
ROBERT B HINTON, JR. C/O PORZIO ET AL, PO BOX 1997 MORRISTOWN, NJ 07962-1997	REGIONAL DIRECTOR & TRUSTE 30.00	117,820.	9,025.	0.
MATTHEW D. HINTON C/O PORZIO ET AL, PO BOX 1997 MORRISTOWN, NJ 07962-1997	REGIONAL DIRECTOR & TRUSTE 30.00	122,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		1,037,953.	64,645.	0.

FORM 990-PF	OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGERS COMPENSATION EXPLANATION PART VIII, LINE 1	STATEMENT 11
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PERSON'S NAME

CHRISTOPHER E. CLARE

COMPENSATION EXPLANATION

THE TRUSTEES MEET TWICE A YEAR FOR TEN FULL DAYS OF BOARD AND COMMITTEE MEETINGS. TRUSTEES ARE ALSO REQUIRED TO MAKE SITE VISITS TO FOUNDATION SUPPORTED PROJECTS AND GRANTEEES. TRUSTEES ARE ALSO CALLED ON THROUGHOUT THE YEAR FOR CONSULTATION AND TO TAKE ON SPECIAL ASSIGNMENTS. TRUSTEES TYPICALLY DEVOTE 195 FULL DAYS PER YEAR TO OVERSIGHT AND REVIEW OF THE FOUNDATION'S OPERATIONS, PROGRAMS AND INVESTMENTS. THE MANAGING DIRECTOR OF THE FOUNDATION DEVOTES AT LEAST ANOTHER 65 DAYS OR MORE ANNUALLY IN MANAGING THE WORK OF THE BOARD AND INTERFACING WITH THE OTHER TRUSTEES AND, THEREFORE, RECEIVES A SUPPLEMENTAL PAYMENT OF \$90,000 ANNUALLY.

PERSON'S NAME

DAVID R. CLARE, JR.

COMPENSATION EXPLANATION

THE TRUSTEES MEET TWICE A YEAR FOR TEN FULL DAYS OF BOARD AND COMMITTEE MEETINGS. TRUSTEES ARE ALSO REQUIRED TO MAKE SITE VISITS TO FOUNDATION SUPPORTED PROJECTS AND GRANTEES. TRUSTEES ARE ALSO CALLED ON THROUGHOUT THE YEAR FOR CONSULTATION AND TO TAKE ON SPECIAL ASSIGNMENTS. TRUSTEES TYPICALLY DEVOTE 195 FULL DAYS PER YEAR TO OVERSIGHT AND REVIEW OF THE FOUNDATION'S OPERATIONS, PROGRAMS AND INVESTMENTS. THE MANAGING DIRECTOR OF THE FOUNDATION DEVOTES AT LEAST ANOTHER 65 DAYS OR MORE ANNUALLY IN MANAGING THE WORK OF THE BOARD AND INTERFACING WITH THE OTHER TRUSTEES AND, THEREFORE, RECEIVES A SUPPLEMENTAL PAYMENT OF \$90,000 ANNUALLY.

PERSON'S NAME

CAROL CLARE DEFURIA

COMPENSATION EXPLANATION

THE TRUSTEES MEET TWICE A YEAR FOR TEN FULL DAYS OF BOARD AND COMMITTEE MEETINGS. TRUSTEES ARE ALSO REQUIRED TO MAKE SITE VISITS TO FOUNDATION SUPPORTED PROJECTS AND GRANTEEES. TRUSTEES ARE ALSO CALLED ON THROUGHOUT THE YEAR FOR CONSULTATION AND TO TAKE ON SPECIAL ASSIGNMENTS. TRUSTEES TYPICALLY DEVOTE 195 FULL DAYS PER YEAR TO OVERSIGHT AND REVIEW OF THE FOUNDATION'S OPERATIONS, PROGRAMS AND INVESTMENTS.

PERSON'S NAME

ROBERT B. HINTON, JR.

COMPENSATION EXPLANATION

THE TRUSTEES MEET TWICE A YEAR FOR TEN FULL DAYS OF BOARD AND COMMITTEE MEETINGS. TRUSTEES ARE ALSO REQUIRED TO MAKE SITE VISITS TO FOUNDATION SUPPORTED PROJECTS AND GRANTEEES. TRUSTEES ARE ALSO CALLED ON THROUGHOUT THE YEAR FOR CONSULTATION AND TO TAKE ON SPECIAL ASSIGNMENTS. TRUSTEES TYPICALLY DEVOTE 195 FULL DAYS PER YEAR TO OVERSIGHT AND REVIEW OF THE FOUNDATION'S OPERATIONS, PROGRAMS AND INVESTMENTS.

PERSON'S NAME

MATTHEW D. HINTON

COMPENSATION EXPLANATION

THE TRUSTEES MEET TWICE A YEAR FOR TEN FULL DAYS OF BOARD AND COMMITTEE MEETINGS. TRUSTEES ARE ALSO REQUIRED TO MAKE SITE VISITS TO FOUNDATION SUPPORTED PROJECTS AND GRANTEES. TRUSTEES ARE ALSO CALLED ON THROUGHOUT THE YEAR FOR CONSULTATION AND TO TAKE ON SPECIAL ASSIGNMENTS. TRUSTEES TYPICALLY DEVOTE 195 FULL DAYS PER YEAR TO OVERSIGHT AND REVIEW OF THE FOUNDATION'S OPERATIONS, PROGRAMS AND INVESTMENTS.