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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

11/01, 2015, and ending

10/31, 2016

Name of foundation **DR W H TURNER AND SARA ELIZABETH TURNER
MEDICAL TRUST 1055000753**

A Employer identification number

63-6219873

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

205-264-7881

P O BOX 2886

City or town, state or province, country, and ZIP or foreign postal code

MOBILE, AL 36652-2886

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method: ☒ Cash ☐ Accrual

end of year (from Part II, col. (c), line

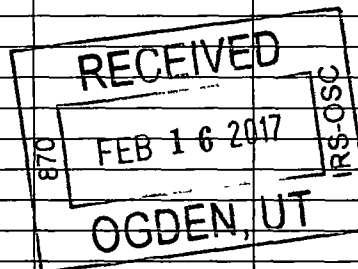
☐ Other (specify)

16) ▶ \$ 14,827,719.

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	8.	8.		STMT 1
4	Dividends and interest from securities	373,857.	353,601.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-133,365.			
b	Gross sales price for all assets on line 6a	7,280,566.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	240,500.	353,609.		
13	Compensation of officers, directors, trustees, etc.	72,215.	57,772.		14,443.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	1,500.	NONE	NONE	1,500.
c	Other professional fees (attach schedule) STMT 4	24,554.	24,554.		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	3,946.	6,289.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	13,968.	13,968.		
24	Total operating and administrative expenses. Add lines 13 through 23.	116,183.	102,583.	NONE	15,943.
25	Contributions, gifts, grants paid	659,990.			659,990.
26	Total expenses and disbursements Add lines 24 and 25	776,173.	102,583.	NONE	675,933.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-535,673.			
b	Net investment income (if negative, enter -0-)		251,026.		
c	Adjusted net income (if negative, enter -0-)				



1616-634

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	153,457.	307,804.	307,804.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	626,190.	406,287.	391,483.
	b	Investments - corporate stock (attach schedule)	11,488,573.	11,074,503.	11,858,491.
	c	Investments - corporate bonds (attach schedule)	1,515,825.	1,475,608.	1,525,321.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	421,566.	405,736.	744,620.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	14,205,611.	13,669,938.	14,827,719.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	14,205,611.	13,669,938.	
	30	Total net assets or fund balances (see instructions)	14,205,611.	13,669,938.	
	31	Total liabilities and net assets/fund balances (see instructions)	14,205,611.	13,669,938.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,205,611.
2	Enter amount from Part I, line 27a	2	-535,673.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,669,938.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,669,938.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 7,280,566.		7,413,931.	-133,365.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-133,365.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-133,365.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	747,543.	15,468,389.	0.048327
2013	761,266.	15,713,167.	0.048448
2012	737,973.	14,783,544.	0.049919
2011	712,977.	14,144,419.	0.050407
2010	725,959.	14,365,935.	0.050533
2 Total of line 1, column (d)			0.247634
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049527
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		14,689,726.	
5 Multiply line 4 by line 3			727,538.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,510.
7 Add lines 5 and 6			730,048.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			675,933.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	5,021.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	5,021.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,021.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,968.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,968.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,947.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ NONE Refunded ☐	11	3,947.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>SEE STATEMENT 7</u> Telephone no. ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK	TRUSTEE			
1900 5TH AVENUE NORTH, STE. 2500, BIRMINGHAM, AL 3520	40	96,769.	-0-	-0-
CHUCK LEDBETTER, DOTHAN CITY SCHOOL	SCHOLARSHIP COMM			
500 DUSY ST., DOTHAN, AL 36301	1	-0-	-0-	-0-
TIM PITCHFORD, HOUSTON COUNTY SCHOO	SCHOLARSHIP COMM			
404 W. WASHINGTON ST, DOTHAN, AL 36301	1	-0-	-0-	-0-
CHRIS NICHOLLS, HOUSTON COUNTY MEDI	SCHOLARSHIP COMM			
P.O. BOX 5527, DOTHAN, AL 36302	1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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[illegible]

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	-
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

JSA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,913,427.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	14,913,427.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	14,913,427.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	223,701.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,689,726.
6	Minimum investment return. Enter 5% of line 5	6	734,486.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	734,486.
2a	Tax on investment income for 2015 from Part VI, line 5 2a		5,021.
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	5,021.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	729,465.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	729,465.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	729,465.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	675,933.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	675,933.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	675,933.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				729,465.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	2,172.			
b From 2011	20,903.			
c From 2012	53,088.			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	76,163.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>675,933.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				675,933.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a).)	53,532.			53,532.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,631.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	22,631.			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	22,631.			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

(4) Gross investment income .

[illegible]

1 Information Regarding Foundation Managers:

N/A

N/A

SEE STATEMENT 9

SEE ATTACHED STATEMENT FOR LINE 2

SEE ATTACHED STATEMENT FOR LINE 2

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNIVERSITY OF SOUTH ALABAMA COLLEGE OF MEDICI 5851 USA DR. N. MSB 100S MOBILE AL 36688-00	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	80,224.
NEW YORK UNIVERSITY SCHOOL OF MEDICINE 577 1ST AVENUE, ROOM 230 NEW YORK NY 10016	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	40,112.
DUKE UNIVERSITY SCHOOL OF MEDICINE 8 SEARLE CENTER DRIVE, DUMC 3067 DURHAM NC 2	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	40,112.
TEXAS SOUTHWESTERN MEDICAL CENTER 5323 HARRY HINES BLVD DALLAS TX 75390-9064	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	40,112.
COLUMBIA UNIVERSITY COLLEGE OF PHYSICIANS AND 630 WEST 168TH STREET NEW YORK NY 10032	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	40,112.
UNIVERSITY OF ALABAMA SCHOOL OF MEDICINE 1530 3RD AVE S, VOLKER HALL 100 BIRMINGHAM A	NONE	PC	TURNER MEDICAL SCHOLARSHIPS	419,318.
Total ▶ 3a				659,990.
b Approved for future payment				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	8.	
4 Dividends and interest from securities			14	373,857.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-133,365.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				240,500.	
13 Total. Add line 12, columns (b), (d), and (e)				240,500.	

(See worksheet in line 13 instructions to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Asset Details as of 10/31/2016

1055000753

AS TRUSTEE FOR THE TURNER MEDICAL TRUST

63-6219873

Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
	Cash			
	CASH			
	Total For Cash	0.000		
	Short Term Investments			
FGTX	38141W273 GOLDMAN SACHS FINANCIAL SQUARE GOVERNMENT FUND 465	307,803.590	307,803.59	307,804
	Total For Short Term Investments	307,803.590	307,803.59	307,804
	U S Government Obligations			
	912810EQ7 UNITED STATES TREASURY DTD 08/16/1993 6.25% 08/15/2023	14,000.000	15,340.45	18,221
	912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2.875% 05/15/2043	68,000.000	56,875.66	72,181
	912828H52 UNITED STATES TREASURY DTD 02/02/2015 1.25% 01/31/2020	153,000.000	153,619.13	153,878
	912828R36 UNITED STATES TREASURY DTD 05/16/2016 1.625% 05/15/2026	119,000.000	119,985.47	116,881
	912828S43 UNITED STATES TREASURY DTD 07/15/2016 .75% 07/15/2019	23,000.000	23,001.80	22,865
	Total For U S Government Obligations	377,000.000	368,822.51	384,025
	Mortgage Backed Securities			
	3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05937 DTD 07/01/2010 4.5% 08/01/2040 OFV 72000	11,373.330	12,126.82	12,445
	3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036 OFV 137000	10,272.180	11,130.88	11,440
	3128MJXK1 FEDERAL HOME LOAN MORTGAGE CORP POOL# G08681 DTD 12/01/2015 3.5% 12/01/2045 OFV 41000	36,482.510	37,867.71	38,283
	3128MMS20 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18536 DTD 01/01/2015 2.5% 01/01/2030 OFV 45000	33,877.210	34,946.47	34,888
	3128MMTP8 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18557 DTD 06/01/2015 3% 06/01/2030 OFV 20000	16,633.630	17,262.57	17,412
	3128PXKV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #J17508 DTD 12/01/2011 3% 12/01/2026 OFV 47000	16,870.390	17,761.36	17,660
	312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040 OFV 35000	12,547.980	13,469.47	13,478
	31335ACR7 FEDERAL HOME LOAN MTG CORP POOL# G60080 DTD 05/01/2015 3.5% 06/01/2045 OFV 21000	18,437.350	19,183.47	19,586
	3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041 OFV 30000	9,616.430	9,950.00	10,325
	3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 OFV 99000	17,122.270	17,989.09	18,291
	3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4.5% 06/01/2041 OFV 30000	9,106.450	9,686.98	10,000

Asset Details as of 10/31/2016

1055000753

AS TRUSTEE FOR THE TURNER MEDICAL TRUST

63-6219873

Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
	3138EGP40 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0442 DTD 06/01/2011 5.5% 06/01/2040 OFV 200000	26,745.670	29,520.54	30,334
	3138WF2Z8 FEDERAL NATIONAL MORTGAGE ASSN POOL# AS6191 DTD 10/01/2015 3.5% 11/01/2045 OFV 21000	19,497.680	20,408.59	20,581
	3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028 OFV 25000	15,833.150	15,862.84	16,307
	3138WQAW2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2720 DTD 05/01/2013 3% 05/01/2043 OFV 26000	18,883.870	19,450.37	19,543
	3138X3EH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AU3735 DTD 08/01/2013 3% 08/01/2043 OFV 25000	19,744.920	19,732.57	20,370
	31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 OFV 257000	16,265.690	17,544.06	18,037
	31409JJG6 FEDERAL NATIONAL MORTGAGE ASSN POOL #872463 6% 06/01/2036 OFV 195000	4,573.280	4,841.25	5,235
	31413YRR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 OFV 107000	1,961.090	1,974.86	2,246
	31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039 OFV 60000	12,547.740	13,271.17	13,470
	31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027 OFV 50000	21,458.960	22,471.54	22,466
	31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4.5% 06/01/2040 OFV 65000	10,597.220	11,289.33	11,597
	31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3.5% 03/01/2041 OFV 70000	25,139.980	26,550.18	26,502
	31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5% 09/01/2025 OFV 109000	18,601.560	19,299.09	19,609
	Total For Mortgage Backed Securities	404,190.540	423,591.21	430,106
	Municipal Obligations			
	134017CX8 CAMP WOOD TX CONVALESCENT CTR REF- CONVALESCENT CTR PROJ GENERAL OBLIGATION NON-CALLABLE DTD 06/15/07 5% 06/15/2027	4,863.000	6,957.71	2,432
	473025BA1 JEFFERSON CNTY KY 1ST MTG RES CARE FAC TREYTON OAK TOWERS PJ A CALLABLE 6.5% 09/01/2021-2017	2,750.000	2,504.39	2,724
	473025BB9 JEFFERSON CNTY KY 1ST MTG RES CARE FACS TREYTON OAK TWRS PJ B CALLABLE 0% 06/30/2022-2006	1.000	3,000.00	3
	653204AA5 NEWTON TX HLTH FAC DEV CORP HLTH 1ST MTG SALEM HSG CORP SER A REV CALLABLE 8% 11/01/2017-2017	25,000.000	25,000.00	250
	775839AX1 ROMAN TX FST PUBLIC UTILITY DIST #3 REVENUE BOND CALLABLE IN DEFAULT 7.5% 07/01/2000	5,000.000	1.00	1,050
	775840CA7 ROMAN FST PUB UTL DIST NO 4 REVENUE BOND WTRWKS & SWR SYS SER 1972 *IN DEFAULT* 5% 03/01/2033-2010	5,000.000	1.00	1,000
	Total For Municipal Obligations	42,614.000	37,464.10	7,458

Asset Details as of 10/31/2016

1055000753

AS TRUSTEE FOR THE TURNER MEDICAL TRUST

63-6219873

Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
	Corporate Bonds			
	00206RAM4 AT&T INC DTD 05/13/08 5.6% 05/15/2018	18,000.000	17,738.68	19,057
	00206RCP5 AT&T INC CALLABLE DTD 05/04/2015 4.5% 05/15/2035-2034	19,000.000	18,582.38	18,861
	0258MODX4 AMERICAN EXPRESS CREDIT CORP CALLABLE DTD 09/14/2015 2.6% 09/14/2020-2020	19,000.000	18,984.12	19,437
	031162CH1 AMGEN INC CALLABLE DTD 08/19/2016 2.25% 08/19/2023-2023	20,000.000	19,969.51	19,532
	035242AG1 ANHEUSER-BUSCH INBEV FIN DTD 01/25/2016 1.9% 02/01/2019	38,000.000	37,990.32	38,295
	037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	19,000.000	18,929.89	18,975
	046353AH1 ASTRAZENECA PLC DTD 11/16/2015 1.75% 11/16/2018	21,000.000	21,000.00	21,126
	06367THQ6 BANK OF MONTREAL SERIES: MTN DTD 07/18/2016 1.5% 07/18/2019	20,000.000	19,995.96	19,923
	07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	19,000.000	18,944.12	19,005
	12673PAC9 CA INC DTD 11/13/09 5.375% 12/01/2019	18,000.000	18,098.76	19,795
	149123BQ3 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018	17,000.000	19,438.42	19,249
	166764BC3 CHEVRON CORP DTD 11/17/2015 1.344% 11/09/2017	29,000.000	29,000.00	29,060
	17275RBB7 CISCO SYSTEMS INC DTD 02/29/2016 1.6% 02/28/2019	19,000.000	19,023.53	19,125
	17275RBL5 CISCO SYSTEMS INC CALLABLE DTD 09/20/2016 2.5% 09/20/2026-2026	19,000.000	19,003.44	18,849
	172967KB6 CITIGROUP INC DTD 10/26/2015 2.65% 10/26/2020	29,000.000	28,967.52	29,464
	20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	19,000.000	19,241.41	21,096
	24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2.3% 09/16/2019	19,000.000	18,993.76	19,415
	25152RYD9 DEUTSCHE BANK AG DTD 02/13/2015 1.875% 02/13/2018	19,000.000	19,002.18	18,731
	31677QBG3 FIFTH THIRD BANK CALLABLE DTD 06/14/2016 2.25% 06/14/2021-2021	20,000.000	20,031.58	20,204
	345397WRO FORD MOTOR CREDIT DTD 06/06/2014 1.724% 12/06/2017	39,000.000	38,733.43	39,005
	369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021	16,000.000	16,022.46	18,173
	375558BF9 GILEAD SCIENCES INC CALLABLE DTD 09/14/2015 3.65% 03/01/2026-2025	18,000.000	17,954.42	18,868
	377373AC9 GLAXOSMITHKLINE CAP PLC CALLABLE DTD 05/09/2012 1.5% 05/08/2017	30,000.000	30,156.90	30,077
	38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	18,000.000	18,608.75	20,237
	458140AJ9 INTEL CORP DTD 09/19/2011 3.3% 10/01/2021	18,000.000	17,913.06	19,172

Asset Details as of 10/31/2016

1055000753

AS TRUSTEE FOR THE TURNER MEDICAL TRUST

63-6219873

Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
	459200JG7 IBM CORP DTD 02/19/2016 3.45% 02/19/2026	18,000.000	17,939.70	19,113
	46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019	17,000.000	16,919.08	18,844
	501044DE8 KROGER CO/THE CALLABLE DTD 10/03/2016 2.65% 10/15/2026-2026	21,000.000	20,948.51	20,370
	539830BD0 LOCKHEED MARTIN CORP CALLABLE DTD 02/20/2015 3.8% 03/01/2045-2044	19,000.000	18,837.47	18,805
	565849AL0 MARATHON OIL CORP CALLABLE DTD 06/10/2015 3.85% 06/01/2025-2025	21,000.000	19,197.45	20,277
	59018YN64 MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018	19,000.000	19,083.46	20,439
	59022CAJ2 BANK OF AMERICA CORP DTD 01/29/2007 6.11% 01/29/2037	16,000.000	13,153.04	19,424
	60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	17,000.000	17,159.17	19,088
	61747YCJ2 MORGAN STANLEY SERIES: MTN DTD 9/23/09 5.625% 09/23/2019	17,000.000	16,160.56	18,717
	61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	18,000.000	18,036.81	18,855
	68389XAC9 ORACLE CORPORATION DTD 04/09/08 5.75% 04/15/2018	18,000.000	17,991.54	19,182
	713448DB1 PEPSICO INC SERIES: 1 DTD 10/14/2015 1% 10/13/2017	19,000.000	18,974.95	19,009
	717081DB6 PFIZER INC DTD 3/24/09 6.2% 03/15/2019	17,000.000	17,663.65	18,826
	74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5% 11/15/2020	18,000.000	17,755.42	19,682
	78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	39,000.000	38,947.04	39,026
	822582BR2 SHELL INTL FIN DTD 05/10/2016 1.375% 05/10/2019	19,000.000	18,957.82	18,903
	87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	20,000.000	19,655.60	20,428
	88167AAD3 TEVA PHARMACEUTICALS NE DTD 07/21/2016 2.8% 07/21/2023	20,000.000	20,055.66	19,681
	89114QAM0 TORONTO-DOMINION BANK SERIES MTN DTD 09/10/2013 2.625% 09/10/2018	19,000.000	19,302.26	19,397
	89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3.4% 09/15/2021	18,000.000	17,954.64	19,257
	91324PCK6 UNITED HEALTH GROUP INC DTD 07/23/2015 1.45% 07/17/2017	19,000.000	19,009.87	19,076
	91913YAU4 VALERO ENERGY CORP CALLABLE DTD 09/12/2016 3.4% 09/15/2026-2026	19,000.000	18,792.90	18,596
	92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	15,000.000	14,749.95	18,013
	929903DT6 WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2017	20,000.000	18,275.27	20,539

Asset Details as of 10/31/2016

1055000753

AS TRUSTEE FOR THE TURNER MEDICAL TRUST

63-6219873

Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
	931142CM3 WAL MART STORES INC DTD 04/15/2008 6.2% 04/15/2038	14,000.000	18,133.26	19,401
	931427AH1 WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8% 11/18/2024-2024	18,000.000	18,088.99	18,930
	94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	18,000.000	17,948.08	18,605
	Total For Corporate Bonds	1,053,000.000	1,052,016.75	1,095,215
	Common Stock			
ACHC	00404A109 ACADIA HEALTHCARE CO INC	165.000	8,815.78	5,933
ADBE	00724F101 ADOBE SYSTEMS INC	242.000	23,070.49	26,017
APD	009158106 AIR PRODS & CHEMS INC	59.000	6,398.90	7,872
AKAM	00971T101 AKAMAI TECHNOLOGIES INC	352.000	21,853.63	24,453
ALXN	015351109 ALEXION PHARMACEUTICALS INC	245.000	34,487.40	31,973
ALGN	016255101 ALIGN TECHNOLOGY INC	120.000	7,124.64	10,310
GOOG	02079K107 ALPHABET INC CA-CL C	35.000	22,024.43	27,459
GOOGL	02079K305 ALPHABET INC CA-CL A	19.000	3,823.45	15,388
MO	02209S103 ALTRIA GROUP INC	208.000	12,601.32	13,753
AMZN	023135106 AMAZON.COM INC	52.000	21,914.16	41,071
ACC	024835100 AMERICAN CAMPUS COMMUNITIES	400.000	14,355.24	20,844
AXP	025816109 AMERICAN EXPRESS CO	309.000	20,120.03	20,524
AMT	03027X100 AMERICAN TOWER CORPORATION CL A	100.000	9,247.67	11,719
ABC	03073E105 AMERISOURCEBERGEN CORP	119.000	10,065.74	8,368
AMGN	031162100 AMGEN INC	81.000	12,663.92	11,434
APH	032095101 AMPHENOL CORP CL A	491.000	19,991.78	32,372
ANSS	03662Q105 ANSYS INC	277.000	23,426.29	25,304
ANTM	036752103 ANTHEM INC	135.000	18,933.33	16,451
ATR	038336103 APTARGROUP INC	134.000	8,589.52	9,573
APAM	04316A108 ARTISAN PARTNERS ASSET MGMT	172.000	9,672.78	4,472
BK	064058100 BANK OF NEW YORK MELLON CORP	215.000	7,460.79	9,303
BKU	06652K103 BANKUNITED INC	267.000	9,529.70	7,780
BURI	09180C106 BJ'S RESTAURANTS INC	170.000	8,035.96	6,137
BLKB	09227Q100 BLACKBAUD INC	167.000	6,103.48	10,254
BURL	122017106 BURLINGTON STORES INC	159.000	8,258.46	11,915
	125134106 CEB INC	87.000	6,406.73	4,233
CVS	126650100 CVS HEALTH CORPORATION	257.000	9,171.01	21,614
CAA	128195104 CALATLANTIC GROUP INC	176.000	7,055.71	5,688
CPE	13123X102 CALLON PETROLEUM CO	792.000	9,287.86	10,288
COF	14040H105 CAPITAL ONE FINL CORP	160.000	9,493.60	11,846
CTLT	148806102 CATALENT INC	362.000	9,479.90	8,257
CVCO	149568107 CAVCO INDUSTRIES INC	56.000	5,000.42	5,174
CHTR	16119P108 CHARTER COMMUNICATIONS INC A	59.000	13,194.94	14,744
CVX	166764100 CHEVRON CORP	262.000	21,633.72	27,445
CBPO	16938C106 CHINA BIOLOGIC PRODUCTS INC	59.000	6,903.03	6,968
C	172967424 CITIGROUP INC	338.000	13,466.55	16,613

Asset Details as of 10/31/2016

1055000753

AS TRUSTEE FOR THE TURNER MEDICAL TRUST

63-6219873

Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
CGNX	192422103 COGNEX CORP	239.000	9,023.87	12,332
CTSH	192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	381.000	17,015.04	19,564
CMP	20451N101 COMPASS MINERALS INTERNATIONAL	106.000	8,069.09	7,616
COST	22160K105 COSTCO WHOLESALE CORP	213.000	27,535.35	31,496
CSGP	22160N109 COSTAR GROUP INC	61.000	10,028.98	11,414
CCK	228368106 CROWN HOLDINGS INC	294.000	13,476.64	15,950
DHR	235851102 DANAHER CORP DEL	387.000	20,727.46	30,399
DVA	23918K108 DAVITA INC	326.000	18,863.39	19,110
DVMT	24703L103 DELL TECHNOLOGIES INC CL V	50.000	2,360.01	2,455
DXCM	252131107 DEXCOM INC	253.000	22,832.51	19,795
DISH	25470M109 DISH NETWORK CORP -A	447.000	21,339.99	26,176
DORM	258278100 DORMAN PRODUCTS INC.	224.000	10,793.62	14,390
DRQ	262037104 DRIL-QUIP INC	83.000	6,424.08	3,943
DEA	27616P103 EASTLERY GOVERNMENT PROPERITES	471.000	8,839.34	8,935
ECL	278865100 ECOLAB INC	257.000	26,693.59	29,342
EXPO	30214U102 EXPONET INC	210.000	8,259.76	12,023
XOM	30231G102 EXXON MOBIL CORP	224.000	16,928.02	18,664
FB	30303M102 FACEBOOK INC - A	333.000	27,653.71	43,620
FRC	33616C100 FIRST REPUBLIC BANK SAN FRAN	200.000	9,978.74	14,886
FIVE	33829M101 FIVE BELOW INC.	275.000	9,763.94	10,335
FLT	339041105 FLEETCOR TECHNOLOGIES INC	151.000	24,154.50	26,470
FTV	34959J108 FORTIVE CORPORATION	492.000	21,722.42	25,117
FCX	35671D857 FREEPORT-MCMORAN COPPER & GOLD	1,049.000	4,075.36	11,728
IT	366651107 GARTNER INC	152.000	9,441.73	13,078
GE	369604103 GENERAL ELECTRIC CO	732.000	20,685.77	21,301
GBCI	37637Q105 GLACIER BANCORP INC.	165.000	4,396.79	4,663
GHL	395259104 GREENHILL & CO INC	171.000	8,370.99	4,010
HAL	406216101 HALLIBURTON CO	441.000	13,161.13	20,286
HAR	413086109 HARMAN INTL INDS INC	93.000	7,237.73	7,413
HTLD	422347104 HEARTLAND EXPRESS INC	369.000	5,552.89	6,790
HD	437076102 HOME DEPOT INC	85.000	10,392.15	10,371
HON	438516106 HONEYWELL INTERNATIONAL INC	196.000	14,888.41	21,497
ICUI	44930G107 ICU MEDICAL INC	75.000	5,201.73	10,448
IBKC	450828108 IBERIABANK CORP	136.000	8,322.85	8,928
IDXX	45168D104 IDEXX LABS CORP	89.000	6,747.05	9,535
ITW	452308109 ILLINOIS TOOL WORKS INC	133.000	11,012.51	15,105
IBM	459200101 IBM CORP	57.000	9,170.81	8,760
ISRG	46120E602 INTUITIVE SURGICAL INC	39.000	16,221.45	26,211
JPM	46625H100 J P MORGAN CHASE & CO	443.000	12,601.43	30,682
JNJ	478160104 JOHNSON & JOHNSON	137.000	8,622.59	15,891
KMB	494368103 KIMBERLY CLARK CORP	87.000	10,890.49	9,954
EL	518439104 LAUDER ESTEE COS INC CL A	372.000	28,968.90	32,412
LECO	533900106 LINCOLN ELEC HLDGS INC	115.000	7,420.72	7,570
LAD	536797103 LITHIA MOTORS INC CL A	102.000	9,767.22	8,750
MKTX	57060D108 MARKETAXESS HOLDINGS INC	151.000	10,035.55	22,765

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Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
MMC	571748102 MARSH & MCLENNAN COS INC	204.000	10,561.21	12,932
MLM	573284106 MARTIN MARIETTA MATLS INC	60.000	7,156.89	11,123
MJN	582839106 MEAD JOHNSON NUTRITION COMPANY	329.000	26,709.72	24,599
MD	58502B106 MEDNAX INC MEDNAX	110.000	6,626.74	6,738
MRK	58933Y105 MERCK & CO. INC. NEW	363.000	21,312.60	21,315
MET	59156R108 METLIFE INC	269.000	13,027.67	12,632
MIK	59408Q106 THE MICHAEL COS INC	366.000	9,895.70	8,510
MSFT	594918104 MICROSOFT CORP	237.000	12,371.15	14,201
MCHP	595017104 MICROCHIP TECHNOLOGY INC	160.000	6,786.43	9,688
MAA	59522J103 MID-AMER APT CMNTYS INC REIT	135.000	9,219.95	12,521
MIDD	596278101 MIDDLEBY CORP	152.000	11,887.52	17,041
MSI	620076307 MOTOROLA SOLUTIONS INC SOLUTIONS INC.	178.000	11,101.86	12,919
NOV	637071101 NATIONAL OILWELL VARCO INC	312.000	9,394.96	10,015
N	64118Q107 NETSUITE INC	243.000	20,014.69	22,628
NDSN	655663102 NORDSON CORP	99.000	7,381.12	9,913
NUAN	67020Y100 NUANCE COMMUNICATIONS INC	654.000	11,616.45	9,169
OGE	670837103 OGE ENERGY CORP	296.000	9,147.66	9,188
PYPL	70450Y103 PAYPAL HOLDINGS INC W/I	608.000	22,963.26	25,329
PM	718172109 PHILIP MORRIS INTL INC INTERNATIONAL INC	202.000	16,428.00	19,481
DOC	71943U104 PYSICIANS REALTY TRUST	515.000	10,448.82	10,182
POR	736508847 PORTLAND GEN ELEC CO	249.000	9,238.68	10,866
POWI	739276103 POWER INTEGRATIONS INC	150.000	7,610.87	9,668
PINC	74051N102 PREMIER INC CLASS A	215.000	6,982.07	6,846
PSMT	741511109 PRICESMART INC	136.000	12,894.08	12,369
PRA	74267C106 PROASSURANCE CORP	252.000	11,611.46	13,432
PGR	743315103 PROGRESSIVE CORP OHIO	205.000	6,113.28	6,460
PRLB	743713109 PROTO LABS INC	155.000	10,936.34	6,929
KWR	747316107 QUAKER CHEMICAL CORP	71.000	5,661.54	7,633
QEP	74733V100 QEP RESOURCES INC	407.000	10,898.08	6,540
RPM	749685103 RPM INTERNATIONAL INC RPM INC OHIO	415.000	13,809.83	19,729
ROLL	75524B104 RBC BEARINGS INC.	133.000	8,261.26	9,490
ROP	776696106 ROPER TECHNOLOGIES INC	128.000	22,902.84	22,184
	78388J106 SBA COMMUNICATIONS CORP	210.000	19,760.21	23,789
SSNC	78467J100 SS&C TECHNOLOGIES HOLDINGS INC.	302.000	6,955.95	9,643
SIVB	78486Q101 SVB FINANCIAL GROUP	107.000	10,729.25	13,083
CRM	79466L302 SALESFORCE.COM INC	410.000	23,393.91	30,816
SLB	806857108 SCHLUMBERGER LTD	197.000	15,063.47	15,411
SRE	816851109 SEMPRA ENERGY	154.000	14,243.09	16,493
SBNY	82669G104 SIGNATURE BANK	57.000	5,779.29	6,872
SBUX	855244109 STARBUCKS CORP	676.000	12,834.89	35,875
STT	857477103 STATE STREET CORP	260.000	14,410.77	18,255
SUI	866674104 SUN COMMUNITIES INC	145.000	9,249.53	11,155
SPN	868157108 SUPERIOR ENERGY SVCS INC	286.000	7,328.26	4,050
SYF	87165B103 SYNCHRONY FINANCIAL	330.000	9,213.21	9,435
TGT	87612E106 TARGET CORP	225.000	10,618.03	15,464

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Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
TMH	87817A107 TEAM HEALTH HOLDINGS INC.	126.000	7,787.54	5,399
TCBI	88224Q107 TEXAS CAPITAL BANCSHARES INC	128.000	7,600.39	7,590
TWX	887317303 TIME WARNER INC	350.000	23,909.12	31,147
TTC	891092108 TORO CO	300.000	8,744.80	14,364
TRV	89417E109 TRAVELERS COMPANIES INC.	116.000	3,753.83	12,549
THS	89469A104 TREEHOUSE FOODS INC	91.000	7,584.85	7,961
TRIP	896945201 TRIPADVISOR INC. - W/I	416.000	28,765.21	26,824
TUP	899896104 TUPPERWARE BRANDS CORP	104.000	8,733.48	6,190
FOX	90130A200 TWENTY FIRST CENTURY FOX B	718.000	18,776.00	18,948
TYL	902252105 TYLER TECHNOLOGIES INC	95.000	10,043.99	15,238
USB	902973304 US BANCORP DEL	571.000	22,940.51	25,558
ULTI	90385D107 ULTIMATE SOFTWARE GROUP INC	56.000	9,289.85	11,815
UMPQ	904214103 UMPQUA HOLDINGS CORP	456.000	7,567.10	6,968
UA	904311107 UNDER ARMOUR INC CLASS A	238.000	10,857.13	7,402
UA.C	904311206 UNDER ARMOUR INC CLASS C-W/I	366.000	14,076.19	9,465
UTX	913017109 UNITED TECHNOLOGIES CORP	171.000	17,890.93	17,476
UNH	91324P102 UNITED HEALTH GROUP INC	66.000	7,539.82	9,328
URBN	917047102 URBAN OUTFITTERS INC	340.000	11,351.02	11,373
VWR	91843L103 VWR CORP	309.000	9,125.83	8,501
PAY	92342Y109 VERIFONE SYSTEMS INC.	247.000	8,761.05	3,824
V	92826C839 VISA INC - CLASS A SHRS	504.000	14,234.62	41,585
WAB	929740108 WABTEC	442.000	30,409.87	34,171
WAGE	930427109 WAGeworks INC.	220.000	9,163.52	12,969
WBS	947890109 WEBSTER FINANCIAL CORP	221.000	7,959.40	8,928
WFC	949746101 WELLS FARGO & CO	499.000	17,350.08	22,959
WST	955306105 WEST PHARMACEUTICAL SERVICES INC	154.000	6,299.84	11,709
XRX	984121103 XEROX CORP	1,366.000	12,424.02	13,346
ZBRA	989207105 ZEBRA TECHNOLOGIES CORP CL A	182.000	12,335.02	11,983
	Total For Common Stock	38,586.000	1,941,160.26	2,313,902
	Foreign Stock			
AAGIY	001317205 AIA GROUP LTD. SP ADR	236.000	5,395.26	5,959
EADSY	009279100 AIRBUS GROUP NV -UNSP ADR	502.000	7,771.03	7,450
BABA	01609W102 ALIBABA GROUP HOLDING LTD SPONSORED ADR	74.000	5,457.90	7,525
BUD	03524A108 ANHEUSER BUSCH INBEV SPONSOR ADR	87.000	10,604.22	10,048
	055622104 BP PLC SPONSORED ADR ONE ADR REPRS 6 ORDINARY			
BP	SHS	252.000	8,521.15	8,959
BIDU	056752108 BAIDU INC. ADR	25.000	4,714.73	4,422
	05946K101 BANCO BILBAO VIZCAYA ARGENTA SPONSORED ADR			
BBVA	EACH ADR REPRS 1 SH	701.000	4,198.99	5,054
	072730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD			
BAYRY	SH	88.000	10,099.76	8,710
	088606108 BHP BILLITON LTD SPONSORED ADR ONE ADR RPRS 2			
BHP	ORD SHS	256.000	8,247.29	8,965

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Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
	110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR			
BTI	REPRS TWO ORDINARY SHS	103.000	11,149.47	11,834
CKHUY	12562Y100 CK HUTCHISON HOLDINGS LTD - UNSP ADR	690.000	8,383.50	8,480
	12626K203 CRH PLC SPONSORED ADR ONE ADR REPRESENTS ONE			
CRH	ORD SHARE	195.000	5,318.84	6,299
CSLLY	12637N204 CSL LIMITED -SPONSORED ADR	193.000	8,284.45	7,381
CNI	136375102 CANADIAN NATIONAL RAILWAY	44.000	2,688.46	2,766
CGEMY	139098107 CAPGEMINI SA - UNSPONSOR ADR	237.000	10,352.92	9,805
CUK	14365C103 CARNIVAL PLC SPONSORED ONE ADR REPRS 1 ORD SHR	102.000	5,097.15	4,985
CTTAY	210771200 CONTINENTAL AG SPONSORED ADR	119.000	5,192.59	4,554
DNKEY	236363206 DANSKE BANK A/S - SPON ADR	412.000	5,702.08	6,351
DTEGY	251566105 DEUTSCHE TELEKOM AG - SPON ADR	311.000	5,206.14	5,061
RDY	256135203 DR REDDYS LABS LTD	123.000	5,649.77	6,063
EJPRY	273202101 EAST JAPAN RAILWAY CO - ADR	356.000	5,414.56	5,227
EXPGY	30215C101 EXPERIAN GROUP LTD - SPON ADR	446.000	7,606.96	8,565
GBOOY	40052P107 GRUPO FINANCIERO BANORTE -SPON ADR	261.000	7,369.16	7,737
HEINY	423012301 HEINEKEN N V -SPN ADR	126.000	5,176.77	5,183
HENYO	42550U208 HENKEL KGAA - SPONS ADR PFD	58.000	6,141.12	7,432
	438128308 HONDA MOTOR CO LTD SPONS ADR AMERN SHS ONE			
HMC	ADR REPRS 2 ORDINARY SHS	233.000	6,406.88	6,950
HOCPY	443251103 HOYA CORP	310.000	11,589.98	12,936
IBN	45104G104 ICICI BANK LIMITED	1,105.000	8,153.47	9,160
INFY	456788108 INFOSYS LIMITED SPON ADR 1/4 SHARE	583.000	8,966.44	8,897
	456837103 ING GROEP N V SPONSORED ADR ONE ADR REPRS ONE			
ING	ORDINARY SHS	424.000	5,118.59	5,559
ITUB	465562106 ITAU UNIBANCO HOLDING S.A - ADR	751.000	7,650.32	8,959
JAPAY	471105205 JAPAN TOBACCO INC UNSPONSORED ADR	629.000	11,646.18	11,954
KHOLY	49989A109 KOC HOLDING AS UNSPON ADR	269.000	6,077.86	5,603
ADRNY	500467501 KONINKLIJKE AHOLD DELHAIZE N V SPONSORED ADR	625.000	14,347.58	14,248
	500631106 KOREA ELECTRIC POWER CORP SPONSORED ADR ONE			
KEP	ADR REPRS 1/2 ORD SHS	337.000	6,563.25	7,350
LPL	50186V102 L.G. DISPLAY COMPANY LTD ADR	478.000	6,397.63	5,741
LVMUY	502441306 LVMH MOET HENNESSY LOUIS VUITTON - ADR	249.000	8,634.56	9,037
MGDDY	59410T106 MICHELIN (CGDE) -UNSPON ADR	302.000	5,798.47	6,530
MURGY	626188106 MUENCHENER RUECK - UNSPON ADR	647.000	12,471.66	12,525
NTES	64110W102 NETEASE INC. ADR	29.000	4,979.82	7,453
	654624105 NIPPON TELEG & TEL CORP SPONSORED ADR EACH			
NTT	ADR REPRS 1 COM SH JP MORGAN	301.000	12,095.75	13,361
	654744408 NISSAN MOTOR CO LTD SPONSORED ADR ONE ADR			
NSANY	REPRESENTS 2 ORDINARY SH	402.000	6,926.58	8,175
	65535H208 NOMURA HLDGS INC ADR ONE ADR REPRESENTS 1			
NMR	ORD SHARE	1,485.000	8,227.12	7,395

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Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
NVS	66987V109 NOVARTIS A G ADR ONE ADR REPRS 1/20TH OF A SHARE	115.000	9,425.40	8,167
PTAIY	69367X109 PT ASTRA INTERNATIONAL TBK -UNSP ADR	358.000	4,549.39	4,513
PNDZY	698341104 PANDORA A/S - ADR	648.000	19,866.05	21,055
TLK	715684106 TELEKOMUNIKASI INDONESIA PT SPONSORED ADR			
	EACH ADR REPRESENTS 20 ORD SHS	180.000	5,608.55	5,848
PNGAY	72341E304 PING AN INSURANCE ADR	569.000	5,576.20	6,009
POT	73755L107 POTASH CORP OF SASKATCHEWAN	261.000	4,217.48	4,249
RKUNY	75102W108 RAKUTEN INC ADR	563.000	6,852.85	6,496
RENX	75955B102 RELX NV - SPON ADR	652.000	10,972.20	10,960
RBA	767744105 RITCHIE BROS AUCTIONEERS INC	358.000	6,623.48	12,383
RHHBY	771195104 ROCHE HOLDINGS LTD SPONSORED ADR ONE ADR			
	REPRS 1/100TH OF A GENUSSSCHEIN SHS	348.000	11,660.39	10,007
RY	780087102 ROYAL BANK OF CANADA	130.000	7,336.51	8,122
RDSA	780259206 ROYAL DUTCH SHELL PLC-ADR	588.000	24,292.43	29,288
RYKKY	78392U105 RYOHIN KEIKAKU CO LTD UNSP ADR	176.000	7,418.40	7,517
SAFRY	786584102 SAFRAN SA -UNSPN ADR	368.000	6,151.14	6,316
SKHSY	816078307 SEKISUI HOUSE SPONS-ADR	403.000	6,352.36	6,660
	82481R106 SHIRE PLC SPONSORED ADR ONE ADR REPRES 5 ORD			
	SHS	23.000	4,477.76	3,879
SNN	83175M205 SMITH & NEPHEW P L C	246.000	7,959.88	7,196
SDXAY	833792104 SODEXHO -SPONSORED ADR	356.000	7,380.25	8,258
SFTBY	83404D109 SOFTBANK GROUP CORPORATION - UNSPONS ADR	237.000	6,314.81	7,445
SU	867224107 SUNCOR ENERGY INC	475.000	10,265.07	14,260
TTDKY	872351408 TDK CORP ONE ADR REPRESENTS 1 ORDINARY SH	78.000	4,728.88	5,389
TSM	874039100 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	410.000	10,067.00	12,751
	876568502 TATA MOTORS LTD SPONSORED ADR 1 ADR REPRES 1			
TTM	ORD SHR	203.000	6,331.91	8,000
TTNDY	87873R101 TECHTRONIC INDUSTRIES COMPANY	668.000	11,146.61	12,576
TCEHY	88032Q109 TENCENT HOLDINGS LTD UNSPONSOR ADR	250.000	4,700.58	6,635
	881624209 TEVA PHARMACEUTICAL INDS SPONS ADR ONE ADR			
TEVA	REPRS ONE ORD SHARE	292.000	18,418.86	12,480
TKOMY	889094108 TOKIO MARINE HOLDINGS - ADR	165.000	6,404.51	6,515
TOT	89151E109 TOTAL S A SPONSORED ADR ONE ADR RPRS 0.5 ORD SH	120.000	5,818.09	5,729
	904784709 UNILEVER N V N Y SHS NEW ONE NY REPRS ONE			
UN	UNILEVER NV SH	172.000	6,913.72	7,193
ALKS	G01767105 ALKERMES PLC	186.000	9,343.40	9,376
CATM	G1991C105 CARDTRONICS PLC	147.000	5,548.88	7,350
BAP	G2519Y108 CREDICORP LTD TIRES & RUBBER PRODUCTS	24.000	3,726.44	3,568
G	G3922B107 GENPACT LIMITED	819.000	15,842.01	18,829
STE	G84720104 STERIS PLC ISIN: GB00BVVBC028 SEDOL: BVVBC02	181.000	13,459.16	12,094
	H84989104 TE CONNECTIVITY LTD SEDOL #B62B7C3 ISIN			
TEL	#CH0102993182	217.000	12,375.83	13,643

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Combined Portfolios

Ticker	CUSIP/ Description	Units	Tax Cost	Market Value
ESLT	M3760D101 ELBIT SYSTEMS LTD	42.000	4,017.52	4,150
NXPI	N6596X109 NXP SEMICONDUCTORS NV	308.000	28,133.85	30,800
BLX	P16994132 BANCO LATINO AMERICANO DE COM	155.000	3,897.82	4,180
	Total For Foreign Stock	26,647.000	665,972.08	706,532
	Mutual Funds - Balanced			
WMCJX	969251750 WILLIAM BLAIR MACRO ALLOCATION FUND	33,001.134	394,280.22	384,793
	Total For Mutual Funds - Balanced	33,001.134	394,280.22	384,793
	Mutual Funds - Fixed Income			
CMNIX	128119880 CALAMOS MARKET NEU INC FD-I	20,939.687	260,048.40	271,797
LCMAX	262028855 DRIEHAUS ACTIVE INCOME FUND	27,038.978	290,630.81	270,931
MBDIX	55272P877 MFS CORPORATE BOND I	35,177.944	484,166.05	496,009
PFORX	693390882 PIMCO FOREIGN BOND U.S. DOLLAR HEDGED #103	20,811.316	221,305.47	218,311
PHYZX	74440Y801 PRUDENTIAL HIGH YIELD FUND CL Z	40,136.585	196,267.90	218,744
TGBAX	880208400 TEMPLETON GLOBAL BOND FUND ADV	19,259.751	234,180.43	222,643
	921937603 VANGUARD TOTAL BOND MARKET INDEX ADM FUND			
VBTLX	#584	134,093.272	1,451,398.30	1,469,662
	Total For Mutual Funds - Fixed Income	297,457.533	3,137,997.36	3,168,097
	Mutual Funds - Equity			
AQMIX	00203H859 AQR MANAGED FUTURES STRATEGY FUND CLASS I	37,357.299	404,969.00	364,981
IMLPX	560599201 MAINGATE MLP FUND	38,573.198	379,946.00	365,674
SDRIX	66538E606 SWAN DEFINED RISK FUND	55,262.805	643,412.33	647,127
VIMAX	922908645 VANGUARD MID-CAP INDEX FUND-ADM	2,189.980	294,934.62	340,257
VSMAX	922908686 VANGUARD SMALL CAP INDEX FUND-ADM	6,000.184	308,030.98	336,910
VFIAX	922908710 VANGUARD 500 INDEX ADMIR FUND #540	9,754.041	1,602,814.74	1,917,157
	Total For Mutual Funds - Equity	149,137.507	3,634,107.67	3,972,106
	Mutual Funds - International			
BEXIX	06828M876 BARON EMERGING MARKETS INST	31,999.004	361,327.00	382,388
VEA	921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	15,143.000	575,997.53	552,871
VWO	922042858 VANGUARD FTSE EMERGING MARKETS ETF	10,008.000	363,661.12	377,802
	Total For Mutual Funds - International	57,150.004	1,300,985.65	1,313,061
	Partnerships			
	032171993 SUNBELT TIMBER OPPORTUNITY FUND LLC	5,000.000	405,736.00	744,620
	Total For Partnerships	5,000.000	405,736.00	744,620
	Total Portfolio		13,669,937.40	14,827,720

F = Fee Excluded Asset

P = Pledged Asset

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INTEREST	8.	8.
TOTAL	8.	8.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST FROM SECURITIES	373,857.	353,601.
TOTAL	373,857.	353,601.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	24,554.	24,554.
TOTALS	24,554.	24,554.
	=====	=====

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	3,946.	3,946.
FOREIGN TAXES ON QUALIFIED FOR		1,401.
FOREIGN TAXES ON NONQUALIFIED		942.
	-----	-----
TOTALS	3,946.	6,289.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	7,113.	7,113.
OTHER NONALLOCABLE EXPENSES -	6,855.	6,855.
TOTALS	----- 13,968. =====	----- 13,968. =====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: MARCIE BRASWELL
REGIONS BANK
ADDRESS: 1900 5TH AVENUE NORTH, STE. 2500
BIRMINGHAM, AL 35203

TELEPHONE NUMBER: (205)264-7881

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

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MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	15,187,260.		
FEBRUARY	14,940,090.		
MARCH	14,459,860.		
APRIL	14,447,205.		
MAY	15,049,573.		
JUNE	15,173,561.		
JULY	15,262,063.		
AUGUST	14,656,855.		
SEPTEMBER	14,964,348.		
OCTOBER	14,974,151.		
NOVEMBER	15,018,435.		
DECEMBER	14,827,720.		
	-----	-----	-----
TOTAL	178,961,121.		
	=====	=====	=====
AVERAGE FMV	14,913,427.		
	=====	=====	=====

DR W H TURNER AND SARA ELIZABETH TURNER
FORM 990PF, PART XV - LINES 2a - 2d

63-6219873

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RECIPIENT NAME:

TURNER SCHOLARSHIP COMMITTEE

ADDRESS:

C/O HOUSTON CTY MEDICAL SOCIETY; POB 5527
DOTHAN, AL 36302-5527

FORM, INFORMATION AND MATERIALS:

WRITTEN APPLICATION OBTAINED FROM THE
HOUSTON COUNTY MEDICAL SOCIETY.

SUBMISSION DEADLINES:

ANNUAL APPLICATION DEADLINE IS MAY 1.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

1ST PREFERENCE IS TO GRANT SCHOLARSHIPS TO
DOTHAN AND HOUSTON COUNTY PREMEDICAL AND
MEDICAL STUDENTS. SURROUNDING COUNTIES 2ND.

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