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1- 2

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 11/01 **, 2015, and ending** 10/31,20 16

Name of foundation: VERN & FLORENCE MARTIN CHARITABLE TR

A Employer identification number: 59-6940773

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1802 | Room/suite:

B Telephone number (see instructions): 888-866-3275

City or town, state or province, country, and ZIP or foreign postal code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,187,394.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	53,379.	53,187.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-39,390.			
b	Gross sales price for all assets on line 6a 1,086,725.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		9.		STMT 2
12	**Total.** Add lines 1 through 11	13,989.	53,196.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	26,838.	16,103.		10,735.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 3	1,926.	NONE	NONE	1,926.
b	Accounting fees (attach schedule) STMT 4	1,250.	NONE	NONE	1,250.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	2,263.	1,308.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	652.	NONE	NONE	652.
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	654.	1,180.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	33,583.	18,591.	NONE	14,563.
25	Contributions, gifts, grants paid	102,000.			102,000.
26	**Total expenses and disbursements** Add lines 24 and 25	135,583.	18,591.	NONE	116,563.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-121,594.			
b	**Net investment income** (if negative, enter -0-)		34,605.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	17,845.	75,841.	75,841.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 7	2,189,197.	2,010,089.	2,111,553.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,207,042.	2,085,930.	2,187,394.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	2,207,042.	2,085,930.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,207,042.	2,085,930.	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,207,042.	2,085,930.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,207,042.
2	Enter amount from Part I, line 27a	2	-121,594.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	25,688.
4	Add lines 1, 2, and 3	4	2,111,136.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	25,206.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,085,930.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	OTHER GAINS AND LOSSES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	653,867.		697,639.	-43,772.
b	432,858.		428,476.	4,382.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-43,772.
b				4,382.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -39,390.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	123,448.	2,304,951.	0.053558
2013	124,380.	2,381,811.	0.052221
2012	113,416.	2,288,972.	0.049549
2011	107,395.	2,163,549.	0.049638
2010	126,238.	2,248,265.	0.056149

2	**Total** of line 1, column (d)	2	0.261115
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052223
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,152,909.
5	Multiply line 4 by line 3	5	112,431.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	346.
7	Add lines 5 and 6	7	112,777.
8	Enter qualifying distributions from Part XII, line 4	8	116,563.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	346.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	346.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	346.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,004.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,004.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	658.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 348. **Refunded** ▶	11	310.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no ▶ (888)866-3275
Located at ▶ PO BOX 1802, PROVIDENCE, RI ZIP+4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to.		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A 100 WESTMISTER STREET, PROVIDENCE, RI 02903	TRUSTEE 1	26,838.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . ▶ **NONE**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,127,034.
b	Average of monthly cash balances	1b	58,660.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,185,694.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,185,694.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,785.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,152,909.
6	**Minimum investment return.** Enter 5% of line 5	6	107,645.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	107,645.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	346.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	346.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	107,299.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	107,299.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	107,299.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	116,563.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	116,563.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	346.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	116,217.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					107,299.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				NONE	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2015					
a From 2010	16,321.				
b From 2011	5,098.				
c From 2012	3,273.				
d From 2013	6,335.				
e From 2014	5,197.				
f **Total** of lines 3a through e		36,224.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 116,563.					
a Applied to 2014, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2015 distributable amount					107,299.
e Remaining amount distributed out of corpus		9,264.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		45,488.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		16,321.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		29,167.			
10 Analysis of line 9					
a Excess from 2011	5,098.				
b Excess from 2012	3,273.				
c Excess from 2013	6,335.				
d Excess from 2014	5,197.				
e Excess from 2015	9,264.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				102,000.
Total . . . . ▶ **3a**				102,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	53,379.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-39,390.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				13,989.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 13,989.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 12/26/2016 SVP Tax

Signature of officer or trustee | Date | Title

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	240.	240.
FOREIGN DIVIDENDS	7,810.	7,810.
NONDIVIDEND DISTRIBUTIONS	571.	
DOMESTIC DIVIDENDS	25,818.	25,818.
OTHER INTEREST	3,142.	3,142.
FOREIGN INTEREST	320.	320.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	775.	775.
NON-TAXABLE FOREIGN INCOME	-379.	
NONDISTRIBUTIVE FOREIGN DIVIDENDS	1,711.	1,711.
US GOVERNMENT INTEREST REPORTED AS QUALI	8.	8.
NONQUALIFIED FOREIGN DIVIDENDS	2,575.	2,575.
NONQUALIFIED DOMESTIC DIVIDENDS	10,788.	10,788.
TOTAL	53,379.	53,187.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME		9.
TOTALS		9.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - CHARITABLE	1,926.			1,926.
TOTALS	1,926.	NONE	NONE	1,926.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,250.			1,250.
TOTALS	1,250.	NONE	NONE	1,250.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,280.	1,280.
EXCISE TAX ESTIMATES	955.	
FOREIGN TAXES ON QUALIFIED FOR	20.	20.
FOREIGN TAXES ON NONQUALIFIED	8.	8.
TOTALS	2,263.	1,308.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER ALLOCABLE EXPENSE-PRINCI	327.	327.
OTHER ALLOCABLE EXPENSE-INCOME	327.	327.
PARTNERSHIP EXPENSES		526.
TOTALS	654.	1,180.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
921943858 VANGUARD FTSE DEVELO	71,054.	69,069.	73,896.
922042858 VANGUARD FTSE EMERGI		79,524.	85,504.
922908553 VANGUARD REIT ETF	113,407.	97,096.	123,948.
693390841 PIMCO HIGH YIELD FD	47,664.	20,305.	20,802.
302993993 MID CAP VALUE CTF	68,073.	39,161.	41,996.
464287507 ISHARES CORE S&P MID	54,791.	27,876.	41,708.
464287655 ISHARES RUSSELL 2000	64,793.	58,136.	63,872.
466001864 IVY ASSET STRATEGY F	120,686.		
202671913 AGGREGATE BOND CTF	187,730.	162,396.	167,973.
207543877 SMALL CAP GROWTH LEA	48,601.	32,594.	33,340.
29099J109 EMERGING MARKETS STO	129,915.	129,339.	144,285.
303995997 SMALL CAP VALUE CTF	40,189.	28,404.	33,166.
323991307 MID CAP GROWTH CTF	61,937.	45,767.	42,194.
45399C107 DIVIDEND INCOME COMM	216,485.	184,311.	193,696.
99Z466163 HIGH QUALITY CORE CO	100,073.	51,541.	52,596.
99Z466197 INTERNATIONAL FOCUSE	210,021.	148,650.	153,880.
99Z501647 STRATEGIC GROWTH COM	198,876.	172,392.	198,300.
73935S105 POWERSHARES DB COMMO	99,663.	82,368.	59,002.
38145C646 GOLDMAN SACHS STRATE	167,951.	57,962.	52,373.
464287200 ISHARES CORE S&P 500	138,878.		
97717X701 WISDOMTREE EUROPE HE	48,410.	63,068.	55,189.
464287226 ISHARES CORE US AGGR		100,585.	101,283.
922908363 VANGUARD S&P 500 ETF		176,779.	187,910.
97717W851 WISDOMTREE JAPAN HED		32,281.	32,960.
00203H859 AQR MANAGED FUTURES		30,447.	28,169.
09256H286 BLACKROCK STRATEGIC		60,891.	61,141.
94987W737 WELLS FARGO ABSOLUTE		28,615.	31,720.
589509108 THE MERGER FD		30,532.	30,650.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TOTALS	2,189,197.	2,010,089.	2,111,553.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
SALES ADJUSTMENT		7,050.
PARTNERSHIP ADJUSTMENT		18,638.
	TOTAL	25,688.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CTF ADJUSTMENT		23,513.
COST ADJUSTMENTS		1,686.
ROUNDING ADJUSTMENT		7.
	TOTAL	25,206.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
OTHER GAINS AND LOSSES					
123.285 INTERNATIONAL FOCUSED EQUITY	12/11/2015	06/30/2016	1,330.00	1,340.00	-10.00
928.354 INTERNATIONAL FOCUSED EQUITY	12/11/2015	10/14/2016	10,420.00	10,284.00	136.00
875.719 INTERNATIONAL FOCUSED EQUITY	03/11/2016	10/14/2016	9,829.00	9,446.00	383.00
334.789 STRATEGIC GROWTH COMMON TRUST FUND	03/11/2016	06/30/2016	4,230.00	4,179.00	51.00
265.101 STRATEGIC GROWTH COMMON TRUST FUND	02/12/2016	06/30/2016	3,349.00	3,067.00	282.00
TOTAL OTHER GAINS AND LOSSES			29,158.00	28,316.00	842.00
Totals			29,158.00	28,316.00	842.00

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VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
OTHER GAINS AND LOSSES					
346.871 AGGREGATE BOND CTF	05/09/2014	03/11/2016	5,860.00	5,856.00	4.00
1133.068 AGGREGATE BOND CTF	11/30/2013	03/11/2016	19,141.00	18,882.00	259.00
418.485 AGGREGATE BOND CTF	11/30/2013	06/30/2016	7,244.00	6,979.00	265.00
282.668 SMALL CAP GROWTH LEADERS CTF	05/09/2014	12/11/2015	6,153.00	5,927.00	226.00
120.313 SMALL CAP GROWTH LEADERS CTF	08/16/2013	12/11/2015	2,619.00	2,500.00	119.00
679.656 SMALL CAP GROWTH LEADERS CTF	08/16/2013	06/30/2016	14,917.00	14,807.00	110.00
61.838 SMALL CAP GROWTH LEADERS CTF	08/16/2013	10/31/2016	1,420.00	1,420.00	
152.301 EMERGING MARKETS STOCK COMMON					
TRUST FUND	02/28/2014	04/15/2016	6,591.00	6,448.00	143.00
187.86 EMERGING MARKETS STOCK COMMON	02/28/2014	06/30/2016	8,205.00	7,906.00	299.00
118.686 EMERGING MARKETS STOCK COMMON					
TRUST FUND	02/28/2014	08/31/2016	5,546.00	5,048.00	498.00
475.835 MID CAP VALUE CTF	11/30/2013	12/11/2015	13,343.00	15,587.00	-2,244.00
41.061 MID CAP VALUE CTF	11/30/2013	03/11/2016	1,165.00	1,331.00	-166.00
266.928 MID CAP VALUE CTF	04/20/2012	03/11/2016	7,570.00	7,333.00	237.00
74.951 MID CAP VALUE CTF	04/20/2012	04/15/2016	2,198.00	2,045.00	153.00
111.443 MID CAP VALUE CTF	04/20/2012	06/30/2016	3,328.00	3,050.00	278.00
100.278 SMALL CAP VALUE CTF	05/09/2014	12/11/2015	2,320.00	2,487.00	-167.00
34.29 SMALL CAP VALUE CTF	12/14/2012	12/11/2015	793.00	707.00	86.00
22.245 SMALL CAP VALUE CTF	12/14/2012	03/11/2016	517.00	463.00	54.00
77.062 SMALL CAP VALUE CTF	12/14/2012	04/15/2016	1,867.00	1,572.00	295.00
557.511 SMALL CAP VALUE CTF	12/14/2012	06/30/2016	13,482.00	11,665.00	1,817.00
46.821 SMALL CAP VALUE CTF	12/14/2012	10/31/2016	1,199.00	1,029.00	170.00
144.928 MID CAP GROWTH CTF	08/16/2013	12/11/2015	4,045.00	4,377.00	-332.00
285.929 MID CAP GROWTH CTF	08/16/2013	03/11/2016	7,780.00	8,486.00	-706.00
128.701 MID CAP GROWTH CTF	08/16/2013	06/30/2016	3,561.00	3,830.00	-269.00
45.9 DIVIDEND INCOME COMMON TRUST FUND	09/30/2013	12/11/2015	2,296.00	2,284.00	12.00
361.18 DIVIDEND INCOME COMMON TRUST	08/16/2013	12/11/2015	18,068.00	17,797.00	271.00
233.815 DIVIDEND INCOME COMMON TRUST	08/16/2013	03/11/2016	12,045.00	11,662.00	383.00
81.955 DIVIDEND INCOME COMMON TRUST	08/16/2013	04/15/2016	4,334.00	4,087.00	247.00
257.681 DIVIDEND INCOME COMMON TRUST	08/16/2013	06/30/2016	13,971.00	13,003.00	968.00
266. POWERSHARES DB COMMODITY INDEX	06/30/2014	03/02/2016	3,409.00	7,081.00	-3,672.00
Totals					

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VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1334. POWERSHARES DB COMMODITY INDEX	08/12/2013	03/02/2016	17,094.00	34,644.00	-17,550.00
645.822 HIGH QUALITY CORE COMMON TRUST FUND	09/30/2013	12/11/2015	8,608.00	8,294.00	314.00
93.585 HIGH QUALITY CORE COMMON TRUST FUND	09/30/2013	03/11/2016	1,255.00	1,209.00	46.00
3754.414 HIGH QUALITY CORE COMMON TRUST FUND	08/16/2013	03/11/2016	50,346.00	48,035.00	2,311.00
234.836 HIGH QUALITY CORE COMMON TRUST FUND	08/16/2013	04/15/2016	3,230.00	3,046.00	184.00
1768.365 HIGH QUALITY CORE COMMON TRUST FUND	08/16/2013	06/30/2016	24,398.00	23,571.00	827.00
393.974 INTERNATIONAL FOCUSED EQUITY	09/30/2013	04/15/2016	4,402.00	4,395.00	7.00
4448.578 INTERNATIONAL FOCUSED EQUITY COMMON TRUST FUND	09/30/2013	06/30/2016	47,982.00	48,513.00	-531.00
955.315 INTERNATIONAL FOCUSED EQUITY	08/16/2013	10/14/2016	10,723.00	10,292.00	431.00
1891.681 STRATEGIC GROWTH COMMON TRUST FUND	08/16/2013	12/11/2015	24,528.00	21,772.00	2,756.00
65.744 STRATEGIC GROWTH COMMON TRUST	08/16/2013	06/30/2016	831.00	740.00	91.00
TOTAL OTHER GAINS AND LOSSES			388,384.00	400,160.00	-11,776.00
Totals			388,384.00	400,160.00	-11,776.00

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VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-16,452.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-16,452.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	50,406.00	
PARTNERSHIPS, TRUSTS, S CORPORATIONS	-18,638.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		31,768.00

STATEMENT 14

28- 2

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
  MARTIN CHARITABLE TRUST, C/O BANK OF AMERICA
ADDRESS:
  111 WESTMINSTER ST, RI1-102-M1-02
  PROVIDENCE, RI 02903
FORM, INFORMATION AND MATERIALS:
  NO FORMAL APPLICATION
  DESCRIBE CHARITABLE NEEDS
SUBMISSION DEADLINES:
  NO DEADLINE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  SECTION 501(c)(3) PUBLIC CHARITIES SERVING CHARITABLE, RELIGIOUS,
  OR EDUCATIONAL INTERESTS.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ALZHEIMERS ASSOCIATION -
FLORIDA GULF COAST
ADDRESS:
14010 ROOSEVELT BLVD, STE 709
CLEARWATER, FL 33762
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
AMERICAN LUNG ASSOCIATION
OF THE SOUTHEAST
ADDRESS:
6852 BELFORT OAKS PL
JACKSONVILLE, FL 32216-6241
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 700.

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS OF
CHARLOTTE COUNTY
ADDRESS:
101 W. VENICE AVE., STE 34
VENICE, FL 34285
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BOY SCOUTS OF AMERICA
ADDRESS:
507 W. ATHERTON RD.
FLINT, MI 48507-2404
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ENGLEWOOD UNITED METHODIST
CHURCH
ADDRESS:
700 EAST DEARBORN ST.
ENGLEWOOD, FL 34223
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
CHILD CARE/COUNSELING/MINISTRIES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 37,000.

RECIPIENT NAME:
ENGLEWOOD ELEMENTARY SCHOOL
ADDRESS:
150 NORTH MCCALL RD
ENGLEWOOD, FL 34223
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
AFTER SCHOOL CHILD CARE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,600.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ENGLEWOOD HELPING HAND
ADDRESS:
PO BOX 791
ENGLEWOOD, FL 34295-0791
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
EMERGENCY ASSISTANCE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
LOVELAND SCHOOL
ADDRESS:
157 SOUTH HAVANA RD
VENICE, FL 34292
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
ADULT DEVELOPMENT PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,800.

RECIPIENT NAME:
COMMUNITY PRESBYTERIAN
PRESCHOOL
ADDRESS:
425 SUNSET AVE.
ENGLEWOOD, FL 34223
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,680.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PENTWATER CENTENARY UNITED
METHODIST CHURCH
ADDRESS:
82 S. HANCOCK ST.
PENTWATER, MI 49449
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
PENTWATER PUBLIC SCHOOLS
ADDRESS:
600 E. PARK ST.
PENTWATER, MI 49449
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
EDUCATIONAL SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SUNCOAST HUMANE SOCIETY
ADDRESS:
6781 SAN CASA DR.
ENGLEWOOD, FL 34224-3100
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
MEDICAL CARE/MEALS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
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RECIPIENT NAME:
THE ACADEMY OF CVTC
ADDRESS:
18300 TOLEDO BLADE BLVD.
PORT CHARLOTTE, FL 33948
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
CHILD SAFETY SEAT PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
CHILDREN & FAMILIES FIRST
ADDRESS:
3131 LAKEVIEW BLVD.
PORT CHARLES, FL 33948
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
VARIOUS CHILDREN'S PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,125.

RECIPIENT NAME:
CHARLOTTE COUNTY SCHOOLS
ADDRESS:
1445 EDUCATION WAY
PORT CHARLOTTE, FL 33948
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,800.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
GIRL SCOUTS OF GULF COAST FLORIDA
ADDRESS:
4780 CATTLEMEN RD.
SARASOTA, FL 34233
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 23,795.

RECIPIENT NAME:
FAMILIES FIRST
ADDRESS:
1105 W. PEACHTREE ST., NE
ATLANTA, GA 30309
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

TOTAL GRANTS PAID: 102,000.

VERN & FLORENCE MARTIN CHARITABLE TR 59-6940773

FEDERAL FOOTNOTES

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

STATEMENT 22