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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 11-01-2015 , and ending 10-31-2016

Name of foundation MARTIN ANDERSEN-GRACIA ANDERSEN FOUNDATION		A Employer identification number 59-6166589			
Number and street (or P O box number if mail is not delivered to street address) PO BOX 547918		B Telephone number (see instructions) (407) 841-8253			
City or town, state or province, country, and ZIP or foreign postal code ORLANDO, FL 32854		C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►			
G Check all that apply Initial return Final return Address change		Initial return of a former public charity Amended return Name change			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust		I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 52,006,086			
J Accounting method Cash Accrual Other (specify) _____		(Part I, column (d) must be on cash basis )			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (cash basis only) (d)
1 Contributions, gifts, grants, etc , received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,262,448	1,262,448	1,262,448	
5a Gross rents		564,693	564,693	564,693	
b Net rental income or (loss) 564,693					
6a Net gain or (loss) from sale of assets not on line 10		1,129,015			
b Gross sales price for all assets on line 6a 10,830,656					
7 Capital gain net income (from Part IV, line 2)			999,015		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		275,696	275,696		
12 Total. Add lines 1 through 11		3,231,852	3,101,852	1,827,141	
13 Compensation of officers, directors, trustees, etc		625,153	187,545		437,608
14 Other employee salaries and wages		224,077	67,223		156,854
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		49,542	28,974		20,568
b Accounting fees (attach schedule)		13,500	6,750		6,750
c Other professional fees (attach schedule)		27,954	16,242		11,712
17 Interest					
18 Taxes (attach schedule) (see instructions)		84,341	7,876		54,772
19 Depreciation (attach schedule) and depletion		225,861	205,353		
20 Occupancy					
21 Travel, conferences, and meetings		12,284	6,142		6,142
22 Printing and publications					
23 Other expenses (attach schedule)		575,560	540,204		35,356
24 Total operating and administrative expenses.					
Add lines 13 through 23		1,838,272	1,066,309		729,762
25 Contributions, gifts, grants paid		1,431,000			1,431,000
26 Total expenses and disbursements. Add lines 24 and 25		3,269,272	1,066,309		2,160,762
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-37,420			
b Net investment income (if negative, enter -0-)			2,035,543		
c Adjusted net income(if negative, enter -0-)				1,827,141	

	<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	2,759,077	1,859,699	1,859,699
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ► 2,500,000			
	Less allowance for doubtful accounts ► _____	1,500,000	2,500,000	2,500,000
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	20,324,178	19,823,277	21,523,171
	c Investments—corporate bonds (attach schedule) . . . . .	4,215,128	5,205,744	5,217,254
	11 Investments—land, buildings, and equipment basis ► 17,270,964			
Less accumulated depreciation (attach schedule) ► 2,334,537	15,574,982	14,936,427	14,045,000	
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) . . . . .	2,635,764	2,673,427	1,059,003	
14 Land, buildings, and equipment basis ► 362,762				
Less accumulated depreciation (attach schedule) ► 198,141	183,759	164,621	291,739	
15 Other assets (describe ► _____)	4,963,270	4,951,220	5,510,220	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	52,156,158	52,114,415	52,006,086	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► _____)	45,865	41,542	41,542
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	45,865	41,542	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .	52,110,293	52,072,873	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	52,110,293	52,072,873	
	<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	52,156,158	52,114,415	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	52,110,293
2	Enter amount from Part I, line 27a . . . . .	2	-37,420
3	Other increases not included in line 2 (itemize) ► _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	52,072,873
5	Decreases not included in line 2 (itemize) ► _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	52,072,873

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>		<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i) F M V as of 12/31/69</b>	<b>Adjusted basis (j) as of 12/31/69</b>	<b>Excess of col (i) over col (j), if any (k)</b>	<b>(l)</b>	
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	999,015
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	2,514,771	48,412,060	0 05195
2013	2,238,323	48,797,328	0 04587
2012	2,033,867	46,294,633	0 04393
2011	1,816,844	44,001,532	0 04129
2010	2,584,232	46,329,790	0 05578
<b>2</b>	Total of line 1, column (d).		<b>2</b> 0 238817
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0 047763
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		<b>4</b> 46,134,967
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 2,203,544
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 20,355
<b>7</b>	Add lines 5 and 6.		<b>7</b> 2,223,899
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 2,160,762

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	40,711
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2. . . . .	3	40,711
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	40,711
6	<b>Credits/Payments</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	41,667
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	41,667
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> If Form 2220 is attached 	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	956
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ► 956 <b>Refunded</b> ►	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<b>Yes</b>	<b>No</b>
1a		1a	<b>No</b>	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<b>Yes</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
●	By language in the governing instrument, or			
●	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		<b>Yes</b>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .		<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .		<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►THOMAS P WARLOW III Located at ►PO BOX 547918 ORLANDO FL	Telephone no ►(407) 841-8253 ZIP+4 ►328547918	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year. . . . . ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)??. . . . . (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . .		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). . . . .	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . ►  
Organizations relying on a current notice regarding disaster assistance check here. . . . .

5b No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

6b No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  
*If "Yes" to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

7b No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBIN A O'DONNELL PO BOX 547918 ORLANDO, FL 32854-7918	FINANCIAL SPCLST 40 00	52,880		6,980
<b>Total</b> number of other employees paid over \$50,000. . . . . ►				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . . . . . . . ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

**Expenses**

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	
2	
3	
4	

All other program-related investments. See instructions

3	
4	

**Total.** Add lines 1 through 3 . . . . . . . . . . . ►

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	27,410,028
b	Average of monthly cash balances. . . . .	1b	2,083,493
c	Fair market value of all other assets (see instructions). . . . .	1c	17,344,009
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	46,837,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	46,837,530
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	702,563
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	46,134,967
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	2,306,748

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	2,306,748
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	40,711
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	40,711
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	2,266,037
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	2,266,037
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	2,266,037

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	2,160,762
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required). . . . .	3b	
b	Cash distribution test (attach the required schedule). . . . .	4	2,160,762
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	6	2,160,762
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				2,266,037
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .				2,158,404
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 2,160,762				2,158,404
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				2,358
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				2,263,679
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed.				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . . .				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS P WARLOW III PRESIDENT  
PO BOX 547918  
ORLANDO, FL 32854  
(407) 647-5654

**b** The form in which applications should be submitted and information and materials they should include

REQUEST BY LETTER

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** **Supplementary Information**(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
UNIVERSITY OF CENTRAL FLORIDA FOUND AND OTHER CHARITIES ORLANDO, FL 32804			General use, No restrictions	1,431,000
<b>Total . . . . .</b>			► 3a	1,431,000
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	1,262,448	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .			16	564,693	
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,129,015	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a BANKERS SOUTH INCOME			14	139,539	
b MISCELLANEOUS INCOME			1	136,157	
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				3,231,852	
<b>13</b> Total Add line 12, columns (b), (d), and (e). . . . .					3,231,852
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purpose**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) (mo, day, yr)	(d) Date sold (mo, day, yr)
TIMBER	P	2000-01-01	2015-12-31
SALE OF SECURITIES - TRUSTMARK	P	2000-01-01	2015-12-31
SALE OF SECURITIES - CHARLES SCHWAB	P	2000-01-01	2015-12-31
SALE OF SECURITIES - UBS	P	2000-01-01	2015-12-31
LAND-W COLONIAL & KERRY DRIVE	P	2000-11-01	2016-03-31
91 MITCHELL HAMMOCK	P	2000-01-01	2015-10-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
413,841		170,452	243,389
9,004,546		8,410,489	594,057
294,830		307,698	-12,868
286,439		264,691	21,748
26,000		52,594	-26,594
675,000	11,645	507,362	179,283

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	(k) Excess of col (i) (l) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			243,389
			594,057
			-12,868
			21,748
			-26,594
			179,283

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
T PICTON WARLOW IV	Vice President 20 00	76,920		19,879
PO BOX 547918 ORLANDO, FL 328547918				
THOMAS P WARLOW III	President 40 00	262,500		33,601
PO BOX 547918 ORLANDO, FL 328547918				
JEFFRY B FUQUA	Secretary 20 00	76,920		10,033
PO BOX 547918 ORLANDO, FL 328547918				
MARINA C NICE	Treasurer 20 00	96,160		12,476
PO BOX 57 WINTER PARK, FL 32790				
MEGAN O WARLOW	Director 3 00	24,926		11,738
PO BOX 547918 ORLANDO, FL 328547918				

## TY 2015 Accounting Fees Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,500	6,750	0	6,750

## TY 2015 Investments Corporate Bonds Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	5,205,744	5,217,254

## TY 2015 Investments Corporate Stock Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	19,823,277	21,523,171

**TY 2015 Investments - Land Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Buildings	6,461,815	1,938,352	4,523,463	2,802,000
Improvements	1,746,837	396,185	1,350,652	
Land	9,062,312		9,062,312	11,243,000

**TY 2015 Investments - Other Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
OIL & GAS INTEREST	AT COST	26,000	26,000
TIMBER	AT COST	1,930,758	
REFORESTATION	AT COST	36,144	
ACCUMULATED DEPLETION	AT COST	1,407,974	
MINERAL DEPOSITS	AT COST	96,075	96,227
INVESTMENT IN PARTNERSHIPS	AT COST	1,557,733	438,317
INTERESTS IN LLCS	AT COST	434,691	498,459

**TY 2015 Land, Etc.  
Schedule**

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Auto./Transportation Equip.	65,303	43,570	21,733	20,065
Furniture and Fixtures	46,524	38,349	8,175	16,349
Machinery and Equipment	22,853	15,652	7,201	5,325
Buildings	197,550	78,596	118,954	250,000
Improvements	30,532	21,974	8,558	

## TY 2015 Legal Fees Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	49,542	28,974	0	20,568

## TY 2015 Other Assets Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART COLLECTION	4,934,000	4,934,000	5,493,000
CEMETARY LOTS	8,970	8,970	8,970
DEPOSITS	8,250	8,250	8,250

## TY 2015 Other Expenses Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1615 EDGEWATER EXPENSE	110,306	110,306		
801 N ORANGE AVE	154,439	154,439		
BANK CHARGES	341	341		
COMMISSIONS	44,205	44,205		
INSURANCE	7,799	3,769		4,030
INVESTMENT EXPENSES	198,644	198,644		
JANITORIAL EXPENSES	3,300	2,805		495
MAINTENANCE AND REPAIRS	23,153	6,968		16,185
MEALS & ENTERTAINMENT	5,850	2,925		2,925
MEETINGS	9,337	4,669		4,668

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL AND GAS EXPENSES	15	15		
TECH SUPPORT	2,713	1,357	1,356	
UTILITIES	15,458	9,761	5,697	

## TY 2015 Other Income Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BANKERS SOUTH INCOME	139,539	139,539	
MISCELLANEOUS INCOME	136,157	136,157	

## TY 2015 Other Liabilities Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value
TENANT DEPOSITS	43,054	38,982
SALES TAX PAYABLE	2,811	2,560

## TY 2015 Other Notes/Loans Receivable Short Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

<b>Name of 501(c)(3) Organization</b>	<b>Balance Due</b>
HAYDEN NOTE	400,000
STETSON NOTE	1,100,000
MELBOURNE NOTE	1,000,000

## TY 2015 Other Professional Fees Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY-RELATED PROFESSIONAL FEES	16,535	10,533	0	6,002
TAX COMPLIANCE/CONSULTING	11,419	5,709	0	5,710

## TY 2015 Taxes Schedule

**Name:** MARTIN ANDERSEN-GRACIA ANDERSEN  
FOUNDATION

**EIN:** 59-6166589

**Software ID:** 15000324

**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	21,693			
PROPERTY TAXES	62,648	7,876		54,772