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Extended to September 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

NOV 1, 2015

, and ending

OCT 31, 2016

Name of foundation <b>Jacob &amp; Charlotte Lehrman Foundation, Inc.</b>		A Employer identification number <b>52-6035666</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1836 Columbia Road NW</b>	Room/suite	B Telephone number <b>2023388400</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Washington, DC 20009</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 12,917,188.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		334,181.	334,181.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,775,519.			
b Gross sales price for all assets on line 6a		12,467,805.			
7 Capital gain net income (from Part IV, line 2)			1,775,519.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,855.	0.		Statement 2
12 Total. Add lines 1 through 11		2,111,555.	2,109,700.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		5,289.	2,645.		2,645.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		55,624.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		113,948.	104,248.		9,700.
24 Total operating and administrative expenses. Add lines 13 through 23		174,861.	106,893.		12,345.
25 Contributions, gifts, grants paid		617,500.			617,500.
26 Total expenses and disbursements. Add lines 24 and 25		792,361.	106,893.		629,845.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,319,194.			
b Net investment income (if negative, enter -0-)			2,002,807.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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2015.06000 JACOB &amp; CHARLOTTE LEHRMAN 20890.01

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	17,347.	94,956.	94,956.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <span style="float:right">16,376.</span>			
	Less: allowance for doubtful accounts ▶		16,376.	16,376.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	424,538.	554,518.	559,405.
	b Investments - corporate stock Stmt 7	7,736,230.	7,698,711.	8,937,567.
	c Investments - corporate bonds Stmt 8	892,680.	779,717.	807,191.
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶		
12 Investments - mortgage loans				
13 Investments - other Stmt 9		1,051,643.	2,297,641.	2,501,693.
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,122,438.	11,441,919.	12,917,188.
17 Accounts payable and accrued expenses			287.	
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	287.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted	10,122,438.	11,441,632.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	10,122,438.	11,441,632.		
31 <b>Total liabilities and net assets/fund balances</b>	10,122,438.	11,441,919.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	10,122,438.
2 Enter amount from Part I, line 27a	1,319,194.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	11,441,632.
5 Decreases not included in line 2 (itemize) ▶	0.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	11,441,632.

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**Part IV Capital Gains and Losses for Tax on Investment Income** See Attached Statements

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	12,467,805.	10,692,286.	1,775,519.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,775,519.

  

2 Capital gain net income or (net capital loss) <span style="float:right">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	2	1,775,519.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	606,817.	13,805,886.	.043953
2013	683,882.	13,977,730.	.048927
2012	688,579.	12,373,405.	.055650
2011	557,441.	10,878,791.	.051241
2010	498,450.	11,059,022.	.045072

  

2 Total of line 1, column (d)	2	.244843
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048969
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,016,784.
5 Multiply line 4 by line 3	5	637,419.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,028.
7 Add lines 5 and 6	7	657,447.
8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	629,845.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	40,056.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	40,056.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	40,056.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	56,412.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	56,412.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	1.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	16,355.	
11 Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XIV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>DC</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

See Statement 10

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.lehrmanfoundation.org</u>	X	
14 The books are in care of ► <u>Robert Lehrman</u> Telephone no. ► <u>202-338-8400</u> Located at ► <u>1836 Columbia Road, NW, Washington, DC</u> ZIP+4 ► <u>20009</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elizabeth Berry 1836 Columbia Road, NW Washington, DC 20009	Director/Secretary 5.00	0.	0.	0.
Samuel Lehrman 1836 Columbia Road, NW Washington, DC 20009	Director/Treasurer 5.00	0.	0.	0.
Robert Lehrman 1836 Columbia Road, NW Washington, DC 20009	Director/President 5.00	0.	0.	0.
Marc A Dubick 1836 Columbia Road, NW Washington, DC 20009	Administrator/Vice-President 5.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	12,723,846.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	491,163.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	13,215,009.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	13,215,009.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	198,225.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	13,016,784.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	650,839.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	650,839.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	40,056.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	40,056.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	610,783.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	610,783.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	610,783.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	629,845.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	629,845.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	629,845.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Jacob & Charlotte Lehrman Foundation,  
Inc.**

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				610,783.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	56,222.			
d From 2013				
e From 2014				
f Total of lines 3a through e	56,222.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	629,845.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				610,783.
e Remaining amount distributed out of corpus	19,062.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,284.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	75,284.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	56,222.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	19,062.			

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test - enter:				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test - enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**None**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**None**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

\_\_\_\_\_

**b** The form in which applications should be submitted and information and materials they should include:

\_\_\_\_\_

**c** Any submission deadlines:

\_\_\_\_\_

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

\_\_\_\_\_

**Jacob & Charlotte Lehrman Foundation,  
Inc.**

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**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<b>a Paid during the year</b>				
American Committee for the Weizmann Institute of Science 2000 Towers Oaks Blvd, Suite 910 Rockville, MD 20852	not related	501(c)(3)	To provide funding for major research into alternative energy sources	25,000.
Anti Defamation League 1100 Connecticut Ave., NW, Suite 1020 Washington, DC 20036	not related	501(c)(3)	to support general operations in WDC, with particular focus on pro-active DC programs including "A	20,000.
Auchwitz Institute for Peace & Reconciliation 2 West 45th Street, #1602 New York, NY 10036	not related	501(c)(3)	Support for participants from developing countries to attend Raphael Lemkin seminar for	2,500.
Audubon Naturalist Society 8940 Jones mill road Chevy Chase, MD 20815	not related	501(c)(3)	To support general operations	5,000.
Avodah 1816 12th Street NW Washington, DC 20009	not related	501(c)(3)	To support general operations for DC's Jewish Service members engaged in year of full-time service and	10,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>617,500.</b>
<b>b Approved for future payment</b>				
<b>None</b>				
<b>Total</b>				<b>0.</b>

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\*\* See Purpose of Grant continuations

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**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>Enter gross amounts unless otherwise indicated.</b>				
<b>1</b> Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities		14	334,181.	
<b>5</b> Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income				
<b>8</b> Gain or (loss) from sales of assets other than inventory		18	1,775,519.	
<b>9</b> Net income or (loss) from special events				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a <b>Tax Refund</b>				1,855.
b _____				
c _____				
d _____				
e _____				
<b>12</b> Subtotal. Add columns (b), (d), and (e)	0.		2,109,700.	1,855.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				2,111,555.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8.520 SHS GNMA PASS-THRU X SINGLE FAMILY	P	05/16/94	11/16/15
b	2.365 SHS GNMA PASS-THRU X SINGLE FAMILY	P	07/18/94	11/16/15
c	11.124 SHS GNMA PASS-THRU X SINGLE FAMILY	P	12/06/99	11/16/15
d	1.992 SHS GNMA PASS-THRU X SINGLE FAMILY	P	10/19/99	11/16/15
e	96.560 SHS GNMA PASS-THRU X SINGLE FAMILY	P	01/15/02	11/20/15
f	2000 SHRS US BANCORP DEL DEPOSITARY SHS	P	01/01/13	02/29/16
g	30000 SHRS AMERICAN EXPRESS CO SR GLBL NT	P	Various	03/01/16
h	40000 SHRS AMERIPRISE FINL INC NOTE CALL	P	Various	03/01/16
i	50000 SHRS ANHEUSER BUSCH INBEV	P	Various	03/01/16
j	35000 SHRS BANK NEW YORK MELLON CORP	P	Various	03/01/16
k	40000 SHRS BURLINGTON NORTHN INC BOND	P	Various	03/01/16
l	48000 SHRS CATERPILLAR INC DEL NOTE CALL	P	Various	03/01/16
m	50000 SHRS CONSOLIDATED EDISON CO N Y INC	P	Various	03/01/16
n	35000 SHRS CPC INTL INC MTN BE CALL	P	Various	03/01/16
o	20000 SHRS CSX CORP NOTE CALL MAKE WHOLE	P	Various	03/01/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8.		9.	-1.
b 2.		2.	0.
c 11.		11.	0.
d 2.		2.	0.
e 97.		106.	-9.
f 56,725.		51,710.	5,015.
g 31,855.		31,509.	346.
h 46,948.		46,813.	135.
i 58,554.		58,264.	290.
j 34,208.		35,332.	-1,124.
k 51,823.		51,766.	57.
l 56,823.		56,374.	449.
m 57,818.		58,092.	-274.
n 38,878.		38,416.	462.
o 21,254.		20,819.	435.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1.
b			0.
c			0.
d			0.
e			-9.
f			5,015.
g			346.
h			135.
i			290.
j			-1,124.
k			57.
l			449.
m			-274.
n			462.
o			435.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25000 SHRS DUKE ENERGY CAROLINAS LLC BOND	P	Various	03/01/16
b	48000 SHRS EQT CORP NOTE CALL MAKE WHOLE	P	Various	03/01/16
c	26000 SHRS GRAND MET INVT CORP BOND	P	Various	03/01/16
d	45000 SHRS MCDONALDS CORP MED TERM NT BE	P	Various	03/01/16
e	48000 SHRS NEVADA POWER CO NOTE CALL MAKE	P	Various	03/01/16
f	50000 SHRS PARTNERS HEALTHCARE SYS INC BOND	P	Various	03/01/16
g	30000 SHRS PPG INDS INC BOND	P	Various	03/01/16
h	40000 SHRS UNITED PARCEL SVC AMER INC BOND	P	Various	03/01/16
i	35000 SHRS UNITED TECHNOLOGIES CORP	P	Various	03/01/16
j	50000 SHRS WAL-MART STORES INC NOTE	P	Various	03/01/16
k	40000 SHRS WELLS FARGO & COMPANY	P	Various	03/01/16
l	35000 SHRS XTRA FIN CORP NOTE CALL MAKE	P	Various	03/01/16
m	40000 SHRS ATMOS ENERGY CORP NOTE CALL	P	Various	03/01/16
n	12000 SHRS UNITED STATES TREAS BDS	P	Various	03/01/16
o	18000 SHRS GENERAL ELEC CAP CORP MTN BE	P	Various	03/01/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,650.		27,182.	468.
b 49,735.		52,389.	-2,654.
c 33,937.		35,014.	-1,077.
d 49,214.		48,949.	265.
e 56,470.		57,049.	-579.
f 52,814.		52,587.	227.
g 38,791.		36,645.	2,146.
h 51,391.		51,088.	303.
i 44,014.		42,336.	1,678.
j 71,981.		57,995.	13,986.
k 42,638.		40,484.	2,154.
l 37,021.		36,782.	239.
m 48,435.		48,788.	-353.
n 15,871.		15,928.	-57.
o 20,751.		20,805.	-54.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			468.
b			-2,654.
c			-1,077.
d			265.
e			-579.
f			227.
g			2,146.
h			303.
i			1,678.
j			13,986.
k			2,154.
l			239.
m			-353.
n			-57.
o			-54.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20000 SHRS MICROSOFT CORP NOTE CALL	P	Various	04/27/16
b	20000 SHRS CVS HEALTH CORP NOTE CALL MAKE	P	Various	04/28/16
c	16000 SHRS PEPSICO INC NOTE CALL MAKE	P	Various	04/28/16
d	10000 SHRS MEDTRONIC INC NOTE CALL	P	Various	05/13/16
e	11000 SHRS ROGERS COMMUNICATIONS INC	P	Various	05/19/16
f	10000 SHRS BANK AMER CORP MTN	P	Various	05/20/16
g	11000 SHRS UNITED STATES TREAS NTS NOTE	P	Various	07/07/16
h	20000 SHRS UNITED STATES TREAS NTS NOTE	P	Various	07/14/16
i	11000 SHRS ACTVIS FUNDING SCS NOTE CALL	P	Various	07/21/16
j	14000 SHRS VERIZON COMMUNICATIONS INC	P	Various	07/22/16
k	5000 SHRS EMERSON ELECTRIC CO	P	11/05/14	02/22/16
l	4000 SHRS EMERSON ELECTRIC CO	P	11/30/12	02/22/16
m	15000 SHRS FIRSTMERIT CORP AVERAGE PRICE	P	05/05/14	02/22/16
n	7000 SHRS HALLIBURTON CO HOLDING CO	P	11/05/14	02/22/16
o	8000 SHRS HARTFORD FINL SVCS GROUP INC	P	01/01/12	02/22/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,954.		20,842.	112.
b	22,161.		21,897.	264.
c	17,096.		16,983.	113.
d	10,764.		10,507.	257.
e	11,764.		11,409.	355.
f	11,400.		11,295.	105.
g	11,767.		11,510.	257.
h	21,482.		20,935.	547.
i	11,699.		11,493.	206.
j	16,635.		16,046.	589.
k	239,890.		322,062.	-82,172.
l	191,913.		113,476.	78,437.
m	294,671.		280,415.	14,256.
n	219,668.		371,552.	-151,884.
o	336,188.		193,788.	142,400.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			112.
b			264.
c			113.
d			257.
e			355.
f			105.
g			257.
h			547.
i			206.
j			589.
k			-82,172.
l			78,437.
m			14,256.
n			-151,884.
o			142,400.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6000 SHRS HEWLETT PACKARD ENTERPRISE CO COM	P	01/01/12	02/22/16
b	3500 SHRS HOME DEPOT INC COM ISIN	P	12/14/05	02/22/16
c	6000 SHRS HP INC COM AVERAGE PRICE TRADE	P	01/01/12	02/22/16
d	8000 SHRS JOHNSON CTLS INC AVERAGE PRICE	P	08/01/12	02/22/16
e	3500 SHRS OCCIDENTAL PETROLEUM CORP	P	02/18/14	02/22/16
f	10000 SHRS ORACLE CORP COM ISIN	P	Various	02/22/16
g	2500 SHRS PENTAIR PLC SHS ISIN	P	12/18/12	02/22/16
h	2500 SHRS SCHLUMBERGER LIMITED COM	P	Various	02/22/16
i	2500 SHRS SMUCKER J M CO COM NEW	P	02/18/14	02/22/16
j	15000 SHRS STAPLES INC AVERAGE PRICE TRADE	P	Various	02/22/16
k	2000 SHRS STRYKER CORP	P	11/12/14	02/22/16
l	5000 SHRS TYCO INTERNATIONAL PLC EUR	P	01/01/12	02/22/16
m	3000 SHRS UNION PACIFIC CORP	P	Various	02/22/16
n	2500 SHRS UNITED TECHNOLOGIES CORP	P	Various	02/22/16
o	7000 SHRS WELLS FARGO & CO NEW	P	01/01/12	02/22/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,073.		48,929.	29,144.
b 423,680.		89,330.	334,350.
c 60,518.		43,652.	16,866.
d 289,137.		278,414.	10,723.
e 249,262.		323,284.	-74,022.
f 367,100.		170,078.	197,022.
g 118,818.		90,422.	28,396.
h 182,781.		128,910.	53,871.
i 323,288.		238,510.	84,778.
j 135,889.		327,409.	-191,520.
k 193,658.		176,910.	16,748.
l 175,112.		68,337.	106,775.
m 238,571.		296,351.	-57,780.
n 220,418.		73,750.	146,668.
o 337,483.		262,983.	74,500.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			29,144.
b			334,350.
c			16,866.
d			10,723.
e			-74,022.
f			197,022.
g			28,396.
h			53,871.
i			84,778.
j			-191,520.
k			16,748.
l			106,775.
m			-57,780.
n			146,668.
o			74,500.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6000 SHRS XYLEM INC COM USDO	P	Various	02/22/16
b	100000 SHRS FEDERAL FARM CR BKS	P	Various	02/25/16
c	100000 SHRS UNITED STATES TREAS NTS	P	Various	02/25/16
d	100000 SHRS UNITED STATES TREAS NTS	P	Various	02/25/16
e	59538.551 SHRS JOHN HANCOCK GL ABSO RETURN STRATS	P	Various	07/27/16
f	21040.714 SHRS DOUBLELINE TOTAL RETURN BOND FD	P	Various	10/20/16
g	255000 SHRS UNITED STATES TREAS BDS	P	Various	10/20/16
h	Northrup Grumman Debenture	P	Various	03/01/16
i	6000 SHRS ABBVIE INC COM USDO	P	Various	02/22/16
j	1675 SHRS AMGEN INC	P	Various	02/22/16
k	8000 SHRS BANK NEW YORK MELLON CORP	P	Various	02/22/16
l	1000 SHRS BRISTOL MYERS SQUIBB	P	Various	02/22/16
m	3000 SHRS CARDINAL HEALTH INC	P	Various	02/22/16
n	5300 SHRS CISCO SYSTEMS INC COM	P	Various	02/22/16
o	6000 SHRS CONOCOPHILLIPS	P	Various	02/22/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 226,731.		122,005.	104,726.
b 100,458.		100,746.	-288.
c 109,917.		107,680.	2,237.
d 102,072.		101,054.	1,018.
e 594,180.		599,990.	-5,810.
f 229,329.		229,995.	-666.
g 264,219.		263,717.	502.
h 15,000.		15,000.	0.
i 330,330.		175,629.	154,701.
j 253,315.		247,871.	5,444.
k 279,018.		246,646.	32,372.
l 63,481.		23,786.	39,695.
m 243,244.		116,597.	126,647.
n 140,185.		148,540.	-8,355.
o 203,830.		186,474.	17,356.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			104,726.
b			-288.
c			2,237.
d			1,018.
e			-5,810.
f			-666.
g			502.
h			0.
i			154,701.
j			5,444.
k			32,372.
l			39,695.
m			126,647.
n			-8,355.
o			17,356.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3500 SHRS CVS HEALTH CORP	P	Various	02/22/16
b	4000 SHRS DEVON ENERGY CORP NEW	P	Various	02/22/16
c	5000 SHRS DIEBOLD INC	P	Various	02/22/16
d	5000 SHRS DIEBOLD INC	P	Various	02/22/16
e	14900 SHRS GENERAL ELECTRIC CO	P	Various	02/22/16
f	30000 SHRS GENWORTH FINL INC COM	P	Various	02/22/16
g	2300 SHRS JOHNSON & JOHNSON	P	Various	02/22/16
h	2400 SHRS JOMORGAN CHASE & CO	P	Various	02/22/16
i	5150 SHRS MICROSOFT CORP	P	Various	02/22/16
j	1500 SHRS PEPSICO INC	P	Various	02/22/16
k	10600 SHRS PFIZER INC	P	Various	02/22/16
l	1800 SHRS WASTE MANAGEMENT INC	P	Various	02/22/16
m	50 SHRS ALPHABET INC CAP	P	Various	02/22/16
n	1500 SHRS EXXON MOBIL CORP	P	Various	02/22/16
o	1800 SHRS ROSS STORES INC COM	P	Various	02/25/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 338,840.		111,440.	227,400.
b 77,969.		98,883.	-20,914.
c 123,971.		199,530.	-75,559.
d 123,682.		191,420.	-67,738.
e 435,163.		298,763.	136,400.
f 58,591.		161,858.	-103,267.
g 237,954.		146,770.	91,184.
h 139,343.		101,604.	37,739.
i 270,329.		143,890.	126,439.
j 149,251.		88,966.	60,285.
k 315,464.		246,892.	68,572.
l 101,870.		99,622.	2,248.
m 35,796.		35,322.	474.
n 132,139.		125,498.	6,641.
o 99,710.		98,374.	1,336.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			227,400.
b			-20,914.
c			-75,559.
d			-67,738.
e			136,400.
f			-103,267.
g			91,184.
h			37,739.
i			126,439.
j			60,285.
k			68,572.
l			2,248.
m			474.
n			6,641.
o			1,336.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1400 SHRS TARGET CORP COM ISIN	P	Various	02/25/16
b	575 SHRS FORTIVE CORP COM	P	Various	02/25/16
c	2300 SHRS PROGRESSIVE CORP OHIO	P	Various	07/27/16
d	1250 SHRS SCHLUMBERGER LIMITED COM	P	Various	10/20/16
e	1200 SHRS AUTOMATIC DATA PROCESSING INC	P	Various	10/20/16
f	1100 SHRS HERSHEY CO	P	Various	10/24/16
g	146.711 SHS GNMA PASS-THRU X SINGLE FAMILY	P	Various	12/15/15
h	112.051 SHS GNMA PASS-THRU X SINGLE FAMILY	P	Various	01/15/16
i	37000 SHS PUBLIC SVC ELEC & GAS CO	P	Various	01/01/16
j	GOVT NATL MTG ASSN - PRIN PYMT	P	Various	03/15/16
k	FED HM LN MTG CORP - PRIN PYMT	P	Various	04/15/16
l	GOVT NATL MTG ASSN - PRIN PYMT	P	Various	04/15/16
m	GOVT NATL MTG ASSN - PRIN PYMT	P	Various	04/20/16
n	FED NATL MTG ASSN - PRIN PYMT	P	Various	04/25/16
o	GOVT NATL MTG ASSN - PRIN PYMT	P	Various	03/20/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	96,058.		99,775.	-3,717.
b	27,640.		23,209.	4,431.
c	76,051.		73,674.	2,377.
d	97,445.		95,604.	1,841.
e	104,498.		102,597.	1,901.
f	105,810.		99,569.	6,241.
g	147.		160.	-13.
h	112.		122.	-10.
i	37,000.		37,000.	0.
j	25.		26.	-1.
k	1,497.		1,652.	-155.
l	25.		26.	-1.
m	93.		102.	-9.
n	4,734.		5,181.	-447.
o	35.		38.	-3.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,717.
b			4,431.
c			2,377.
d			1,841.
e			1,901.
f			6,241.
g			-13.
h			-10.
i			0.
j			-1.
k			-155.
l			-1.
m			-9.
n			-447.
o			-3.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FED HM LN MTG CORP - PRIN PYMT	P	Various	05/15/16
b	GOVT NATL MTG ASSN - PRIN PYMT	P	Various	05/15/16
c	GOVT NATL MTG ASSN - PRIN PYMT	P	Various	05/20/16
d	FED NATL MTG ASSN - PRIN PYMT	P	Various	05/25/16
e	GOVT NATL MTG ASSN - PRIN PYMT	P	Various	06/15/16
f	FED HM LN MTG CORP - PRIN PYMT	P	Various	06/15/16
g	govt NATL MTG ASSN - PRIN PYMT	P	Various	06/20/16
h	fed natL MTG ASSN - PRIN PYMT	P	Various	06/25/16
i	fed HM LN MTG CORP - PRIN PYMT	P	Various	07/15/16
j	govt NATL MTG ASSN - PRIN PYMT	P	Various	07/15/16
k	govt NATL MTG ASSN - PRIN PYMT	P	Various	07/20/16
l	fed natL MTG ASSN - PRIN PYMT	P	Various	07/25/16
m	fed HM LN MTG CORP - PRIN PYMT	P	Various	10/15/16
n	govt NATL MTG ASSN - PRIN PYMT	P	Various	10/15/16
o	govt NATL MTG ASSN - PRIN PYMT	P	Various	10/20/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,052.	1,161.	-109.
b	26.	27.	-1.
c	55.	60.	-5.
d	5,018.	5,491.	-473.
e	26.	27.	-1.
f	1,433.	1,582.	-149.
g	73.	80.	-7.
h	5,901.	6,470.	-569.
i	1,256.	1,386.	-130.
j	26.	27.	-1.
k	60.	66.	-6.
l	6,117.	6,694.	-577.
m	1,389.	1,533.	-144.
n	26.	27.	-1.
o	95.	104.	-9.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-109.
b			-1.
c			-5.
d			-473.
e			-1.
f			-149.
g			-7.
h			-569.
i			-130.
j			-1.
k			-6.
l			-577.
m			-144.
n			-1.
o			-9.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	fed NATL MTG ASSN - PRIN PYMT	P	Various	10/25/16
b	fed hm LN MTG CORP - PRIN PYMT	P	Various	09/15/16
c	govt NATL MTG ASSN - PRIN PYMT	P	Various	09/15/16
d	govt NATL MTG ASSN - PRIN PYMT	P	Various	09/20/16
e	fed NATL MTG ASSN - PRIN PYMT	P	Various	09/25/16
f	fed hm LN MTG CORP - PRIN PYMT	P	Various	08/15/16
g	govt natl MTG ASSN - PRIN PYMT	P	Various	08/15/16
h	govt NATL MTG ASSN - PRIN PYMT	P	Various	08/20/16
i	fed natl MTG ASSN - PRIN PYMT	P	Various	08/25/16
j	13000 SHS BORWARNER INC NOTE	P	Various	08/01/16
k	16000 SHS ANHEUSER BUSCH NOTE	P	Various	08/02/16
l	11000 CF INDS INC NOTE	P	Various	08/12/16
m	1000 SHRS CHEVRON CORP NEW	P	Various	11/03/16
n	6000 SHRS CF INDS IN NOTE		Various	06/06/16
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,940.		6,517.	-577.
b 1,443.		1,593.	-150.
c 25.		26.	-1.
d 114.		125.	-11.
e 5,609.		6,137.	-528.
f 1,235.		1,363.	-128.
g 26.		27.	-1.
h 112.		123.	-11.
i 5,681.		6,220.	-539.
j 13,442.		12,614.	828.
k 16,945.		16,531.	414.
l 10,800.		10,233.	567.
m 103,900.		102,508.	1,392.
n 5,870.		5,512.	358.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-577.
b			-150.
c			-1.
d			-11.
e			-528.
f			-128.
g			-1.
h			-11.
i			-539.
j			828.
k			414.
l			567.
m			1,392.
n			358.
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,775,519.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

Jacob & Charlotte Lehrman Foundation,  
Inc.

52-6035666

**Part XV Supplementary Information**

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Charles E. Smith Life Communities 6121 Montrose Road Rockville, MD 20852	not related	501(c)(3)	Project support for campus-wide transportation for the elderly	10,000.
Chess Challenge in DC 5185 MacArthur Blvd NW #620 Washington, DC 20016	not related	501(c)(3)	To support general operations and is made in memory of Dick England	2,500.
Children's National Medical Center 111 Michigan Ave. Washington, DC 20010	not related	501(c)(3)	To support general operations	10,000.
DC Scores 1224 M Street NW #200 Washington, DC 20005	not related	501(c)(3)	To support after school program for low income DC youth - this is for support of a 5 year growth plan	2,500.
District of Columbia Jewish Community Center 1529 16th Street Washington, DC 20036	not related	501(c)(3)	To support the following: \$15,000 for opening night of Jewish Film Festival	15,000.
Fair Chance 2000 M Street NW #530 Washington, DC 20036	not related	501(c)(3)	To support general operations	10,000.
Food & Friends 219 Riggs Road NE Washington, DC 20011	not related	501(c)(3)	To support general operations for purchase, preparation and delivery of properly nutritious	5,000.
Jewish Council for the Aging of Greater Washington 11820 Parklawn Drive Rockville, MD 20852	not related	501(c)(3)	To support JCA's "Elderbus Transportation for the Most Vulnerable" program	5,000.
Jewish Federation of Greater Washington 6101 Montrose Road Rockville, MD 20852	not related	501(c)(3)	To support the following: \$150,000 for the Federation's unrestricted annual campaign; \$50,000 for	275,000.
Jewish Social Service Agency 6123 Montrose Road Rockville, MD 20852	not related	501(c)(3)	To support subsidized mental health and social services for approx. 150 children and adolescents who	15,000.
<b>Total from continuation sheets</b>				<b>555,000.</b>



Jacob & Charlotte Lehrman Foundation,  
Inc.

52-6035666

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Joint Distribution Committee 711 3rd Avenue New York, NY 10017	not related	501(c)(3)	Home Away From Home - create stable home base for 850 children & youth living in residential care	50,000.
National Symphony Orchestra P.O. Box 101520 Arlington, VA 22210	not related	501(c)(3)	To support performances and activities 2015	5,000.
Phillips Collection 1600 21st Street NW Washington, DC 20009	not related	501(c)(3)	To support general operations	5,000.
Shakespeare Theatre Company 516 8th Street SE Washington, DC 20003	not related	501(c)(3)	To support Text Alive! In memory of Heidi L. Berry	15,000.
Sibley Memorial Hospital 5255 Loughboro Road NW Washington, DC 20016	not related	501(c)(3)	To support general operations for purchase, preparation and delivery of properly nutritious	15,000.
Student Conservation Association 1800 North Kent Street #1020 Arlington, VA 22209	not related	501(c)(3)	To support SCA's National Capital Region Community Programs	12,500.
Studio Theatre 1333 P Street NW Washington, DC 20005	not related	501(c)(3)	Support for Arts Motivating Your (A.M.Y.) program. Provides access to the arts for under-served	2,500.
Synagogue at 6th and I 600 I Street NW Washington, DC 20001	not related	501(c)(3)	To support general operations	30,000.
The Literacy Lab 623 Florida Avenue NW Washington, DC 20001	not related	501(c)(3)	To help provide low-income children with individualized reading instruction in order to improve their	22,500.
Washington Hebrew Congregation 3935 Macomb Street Washington, DC 20016	not related	501(c)(3)	To support Mitzvah Day 2015	15,000.
Total from continuation sheets				

52-6035666

**3 Grants and Contributions Paid During the Year (Continuation)**

523631  
04-01-15

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Anti Defamation League

to support general operations in WDC, with particular focus on  
pro-active DC programs including "A World of Difference" Institute

Name of Recipient - Auchwitz Institute for Peace & Reconciliation

Support for participants from developing countries to attend Raphael  
Lemkin seminar for genocide prevention - target are citizens of  
societies that are on way to becoming genocidal

Name of Recipient - Avodah

To support general operations for DC's Jewish Service members engaged  
in year of full-time service and young adults and Jewish social justice  
leaders in 2015

Name of Recipient - Food & Friends

To support general operations for purchase, preparation and delivery of  
properly nutritious meals to seriously ill clients

Name of Recipient - Jewish Federation of Greater Washington

To support the following: \$150,000 for the Federation's unrestricted  
annual campaign; \$50,000 for the young adult programs in DC and post  
Taglit-Birthright Israel programs; and \$75,000 for programs in Moscow,  
Russia, and Israel (no support to settlements)

Name of Recipient - Jewish Social Service Agency

To support subsidized mental health and social services for approx. 150  
children and adolescents who have a variety of special needs and  
diagnoses. Plus a one-time grant to establish communal fund for sole

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

purpose of service to Holocaust survivors living below poverty level.

United Jewish Endowment Holocaust Survivor's Community.

Name of Recipient - Joint Distribution Committee

Home Away From Home - create stable home base for 850 children & youth  
living in residential care facilities through out Israel who are  
orphans or parents unable to care for them. Pilot year will target 6  
facilities through out Israel

Name of Recipient - Sibley Memorial Hospital

To support general operations for purchase, preparation and delivery of  
properly nutritious meals to seriously ill clients

Name of Recipient - Studio Theatre

Support for Arts Motivating Your (A.M.Y.) program. Provides access to  
the arts for under-served and low income students in DC, VA & MD

Name of Recipient - The Literacy Lab

To help provide low-income children with individualized reading  
instruction in order to improve their literacy, leading to greater  
success in school and increased opportunities in life.

Form 990-PF		Dividends and Interest from Securities			Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dividends and interest on investments	334,181.	0.	334,181.	334,181.	
To Part I, line 4	334,181.	0.	334,181.	334,181.	

Form 990-PF		Other Income		Statement 2
Description		(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Tax Refund		1,855.	0.	
Total to Form 990-PF, Part I, line 11		1,855.	0.	

Form 990-PF		Accounting Fees			Statement 3
Description		(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting		5,289.	2,645.		2,645.
To Form 990-PF, Pg 1, ln 16b		5,289.	2,645.		2,645.

Form 990-PF		Taxes			Statement 4
Description		(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taxes - Excise		55,624.	0.		0.
To Form 990-PF, Pg 1, ln 18		55,624.	0.		0.

## Form 990-PF

## Other Expenses

## Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	104,248.	104,248.		0.
Website fees	187.	0.		187.
Bank fees	269.	0.		269.
Office Expense	9,244.	0.		9,244.
To Form 990-PF, Pg 1, ln 23	113,948.	104,248.		9,700.

Form 990-PF	U.S. and State/City Government Obligations		Statement 6	
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
GNMA, 7.5%, 2023	X		892.	878.
GNMA, 8.0%, 2024	X		148.	139.
GNMA, 6.5%, 2027	X		1,606.	1,831.
GNMA, 7.5%, 2029	X		610.	534.
GNMA, 6.0%, 2031	X		5,201.	5,341.
New Jersey St Transn Tr Fd 12/15/28		X	10,449.	11,096.
Los Angeles Calif Uni Sch Dist 07/01/34		X	13,826.	14,185.
JobsOhio Beverage Sys Ohio Statewide 01/01/35		X	10,946.	11,335.
California State 04/01/39		X	22,262.	23,237.
Metropolitan Trans Auth NY 11/15/39		X	13,379.	14,006.
U.S. Treasury, 11/30/22	X		54,356.	54,449.
U.S. Treasury, 08/15/23	X		93,464.	93,707.
U.S. Treasury, 02/15/39	X		10,770.	10,705.
FNMA, 2024	X		16,419.	16,377.
FNMA, 2026	X		26,592.	26,696.
FNMA, 2036	X		21,357.	21,482.
FNMA, 2038	X		22,460.	22,418.
FNMA, 2038	X		52,636.	52,682.
FNMA, 2039	X		12,323.	12,378.
FNMA, 2040	X		40,610.	41,460.
FNMA, 2043	X		66,888.	67,046.
FNMA, 2043	X		12,811.	12,705.
FNMA, 2044	X		18,972.	19,098.
FNMA, 2029	X		25,541.	25,620.
Total U.S. Government Obligations			483,656.	485,546.
Total State and Municipal Government Obligations			70,862.	73,859.
Total to Form 990-PF, Part II, line 10a			554,518.	559,405.

## Form 990-PF

## Corporate Stock

## Statement 7

Description	Book Value	Fair Market Value
Bristol-Myers Squibb Co.	43,810.	101,820.
General Electric Co.	36,159.	148,410.
Home Depot Inc.	99,676.	100,658.
Johnson & Johnson	76,575.	139,188.
Microsoft Corp.	138,247.	224,700.
Pepsico Inc.	76,195.	160,800.
Pfizer, Inc.	56,436.	107,814.
Wells Fargo & Co.	100,856.	96,621.
Amgen Inc Com	122,086.	116,457.
Union Pac Corp Com	95,708.	96,998.
Cisco Sys Inc Com	123,337.	144,195.
Cohen & Steer Global Realty Fd	499,990.	544,053.
Diamond Hill Long/Shrt Fund Cl I	499,990.	551,775.
Gateway Fund Class Y	499,990.	524,921.
Harding Loevner Inst Emerging Mrkts	499,990.	620,020.
Boston Partners Long Short	699,990.	741,654.
Wasatch Internation Growth Fund Instl	499,990.	554,561.
AT&T Inc	124,739.	125,086.
Advansix Inc	569.	606.
Alphabet Inc	141,290.	156,908.
Amazon.com Inc	125,804.	185,608.
Berkshire Hathaway Inc	168,602.	180,375.
Chevron Corp New	102,508.	104,750.
Citigroup Inc	172,624.	206,430.
Colgate-Palmolive Co	73,554.	78,496.
Danaher Corp	104,311.	117,040.
Delta Airlines Inc	99,157.	89,850.
Walt Disney Co	94,935.	92,690.
Dow Chemical Co	135,424.	150,668.
Facebook Inc	103,904.	104,792.
FedEx Corp	99,037.	130,740.
General Mills	98,931.	105,366.
Goldman Sachs Group	101,406.	120,312.
Honeywell Intl	100,527.	104,196.
Intel Corp	100,701.	118,558.
Intl Business Machines	113,670.	115,268.
Intl Paper Co	63,458.	67,545.
JPMorgan Chase & Co	108,945.	180,075.
Mastercard Inc	100,156.	123,073.
Marriott Intl Inc	77,685.	82,440.
Merck & Co	101,179.	117,440.
NASDAQ Inc	100,688.	102,352.
Nike Inc	99,407.	85,306.
Procter and Gamble Co	122,837.	130,200.
Charles Schwab Corp	145,742.	177,520.
Starbucks Corp	99,825.	92,873.
Texas Instruments	125,652.	166,498.
Travelers Companies Inc	98,168.	97,362.
United Health Group	100,984.	120,131.
Walgreens Boot Alliance	123,267.	132,368.



Jacob & Charlotte Lehrman Foundation, In

52-6035666

Total to Form 990-PF, Part II, line 10b

7,698,711.

8,937,567.

Form 990-PF

Corporate Bonds

Statement 8

Description

Book Value

Fair Market  
Value

McDonalds Corp	11,502.	11,642.
Burlington Northn Inc	16,133.	17,312.
Citigroup Inc	22,242.	22,122.
Morgan Stanley	15,491.	15,892.
Ebay	8,002.	8,486.
US Bancorp	21,479.	21,773.
Abbvie Inc	11,099.	11,316.
Owens Corning	10,107.	10,617.
Crown Castle	15,512.	15,644.
Mohawk Industries	10,291.	10,416.
Apple Inc	17,380.	17,631.
Host Hotels & Resorts	10,356.	10,632.
Newell Brands Inc	10,161.	10,612.
Georgia Pacific Corp	10,026.	10,521.
Bank America Corp	15,658.	15,787.
Automatic Data Processing	19,125.	19,336.
National Rurla Util Coop	10,374.	10,558.
Visa Inc	11,435.	11,475.
Berkshire Hathaway Inc	16,156.	16,605.
Omnicom Group Inc	11,101.	11,427.
Walgreens Boot Alliance	10,470.	10,193.
Under Armour Inc	11,237.	10,845.
Molson Coors Brewing Co	11,003.	10,904.
American Tower Corp	10,910.	10,947.
Int'l Paper Co	15,920.	15,782.
Express Scripts Hldg Co	16,330.	15,708.
Ford Motor Co	15,929.	17,081.
Weyerhaeuser Co	9,431.	10,585.
Goldman Sachs Group	21,121.	22,280.
Comcast Corp	10,555.	11,124.
Tyson Foods Inc	10,304.	10,770.
Verizon Communications Inc	15,915.	15,193.
Microsoft Corp.	10,436.	9,967.
CVS Health Corp	10,938.	10,499.
JPMorgan Chase & Co	10,591.	11,100.
Wells Fargo & Co.	10,002.	10,744.
The Osterweis Strategic Incomd Fd	304,995.	323,665.
Total to Form 990-PF, Part II, line 10c	779,717.	807,191.

Form 990-PF	Other Investments	Statement 9	
Description	Valuation Method	Book Value	Fair Market Value
First Tr Exchange Traded FD IV No Amer	COST	600,223.	739,385.
Ishares Core S&P Small-Cap ETF	COST	597,102.	580,771.
Vanguard FTSE Developed Market	COST	1,100,316.	1,181,537.
Total to Form 990-PF, Part II, line 13		2,297,641.	2,501,693.

Form 990-PF	Explanation Concerning Part VII-A, Line 8b	Statement 10
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Explanation

DC does not require the foundation to submit its Form 990-PF to DC.